RESTORE CHURCH BOSTON

England & Wales · Charity number 1052142

Details

Other names	BOSTON CHRISTIAN FELLOWSHIP
Status	Registered
Legal form	Other
Registered	1996-01-22
Register	View on the Charity Commission register

Contact

Address	Liquorpond Street Boston PE21 8UJ
Phone	01205837209
Email	admin@restorechurchboston.co.uk
Website	www.restorechurchboston.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT;TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT

Activities: Restore Church bringing hope & Pastoral care in our local communitiesChildren & Youth activities.Restore Homes, Housing for vulnerable & or homeless menFood van, Feeding people for free, 5 nights a week.Restore Pantry, Social supermarket for anyone & everyone.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE BOSTON
- Kenya
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£411,045	£426,623	-	-
2023-12-31	£393,056	£389,788	-	-
2022-12-31	£323,575	£315,542	-	-
2021-12-31	£229,357	£250,489	-	-
2020-12-31	£173,371	£123,717	-	-

Trustees

Name	Role	Appointed
Karen louise slater		2022-06-01
MALCOLM MANN		
jackie Denise Monks		2020-10-02
marianne Christine Langley		2019-11-14

RESTORE CHURCH BOSTON

England & Wales - Charity number 1052142

Accounts

Restore Church Boston

Charity No. 1052142

Trustees' Report and Unaudited Accounts

31 December 2024

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1052142

Principal Office

Liquorpond Street
Boston
Lincolnshire
PE21 8UJ

Trustees
The following trustees served during the year:

M. Langley
M. Mann
J.D. Monks
K.L. Slater

Accountants

Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road, Kirton
Lincolnshire
PE20 1NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to provide accommodation and support to the homeless and vulnerable and a place of worship

The charity meets its objectives via the following activities:

- to provide a place of worship
- provide accommodation and support to the homeless and vulnerable
- to go out into the community to provide food and affordable groceries
- support various overseas projects

ACHIEVEMENTS AND PERFORMANCE

This has been an exciting year for Restore Church, a thriving multicultural church community in the heart of Lincolnshire. As we continue to work out the Charities mandate in alignment with our vision to facilitate restoration spiritually, physically and mentally. The Church has continued to thrive and grow as we receive new families and individuals weekly. Consequently, we now looking to provide 2 Sunday morning services and midweek provision of discipleship and support for all ages to accommodate this and further growth.

Restore Church continues to be an integral part of the community serving the homeless and most vulnerable through a variety of programmes such as Restore Kitchen providing free nightly hot meals. During 2024 over 9,100 meals were distributed by 20 volunteers. Restore Pantry closed it's doors in November 2024 after running it's course and serving it's purpose since it started during lockdown.

Restore Homes - During 2024 Restore Homes residents continued to move on from our accommodation into accommodation of their own longer term supported accommodation and independent accommodation. The average length of stay for these residents continued to be around 15 months. Restore Homes continued to take in new residents who were welcomed into Restore Homes accommodation. Restore Homes employed 2 new support workers to increase the level of support offered to residents.

During 2024 Restore Homes continued to fulfil a service agreement with Boston Borough council to provide emergency accommodation for rough sleepers in partnership with BBC rough sleepers team.

'The Drop' in provides a warm space twice a week, with free refreshments for the local community to build friendships, connections and receive support or signposting.

The charity continues with its obligations of proclaiming the Gospel and loving people not only in our local town but also aboard as we support our growing Network of Restore Churches, currently 13 churches in Kisumu and Kitui Kenya. This includes supporting the building of classrooms and church buildings, supporting the ministry, providing training, community work and carrying out mission work.

FINANCIAL REVIEW

A review of the charity's financial position at the year end shows a net deficit of £15,578 (2023 surplus £3,268). The total funds held at the year end was £96,960 (2023 £114,238). This deficit was mainly caused by issues with Boston Borough Council funding, which continue to cause problems in 2025.

Policy on reserves is that the charity will maintain 2 - 4 months reserves which the trustees deem sufficient to rehome the occupants of the charities properties should the need arise

The comparative figures have been restated due to a detailed reanalysis of costs during the year, but there was no overall effect on the surplus for the previous year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created by trust deed dated 25 November 1993 as amended 9 April 2009 as amended 20 August 2014

New trustees are co-opted onto the board as the need arises, as deemed by the other trustees

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.D. Monks
Trustee
31 October 2025

Independent Examiner's Report to the trustees of Restore Church Boston

I report to the trustees on my examination of the financial statements of Restore Church Boston for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kime FMAAT Association of Accounting Technicians
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road, Kirton
Lincolnshire
PE20 1NN
31 October 2025

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	83,917	-	83,917	92,991
Charitable activities	4	100	255,629	255,729	239,521
Other trading activities	5	-	-	-	594
Investments	6	132	219	351	259
Other	7	57,651	13,397	71,048	59,690
Total		141,800	269,245	411,045	393,055
Expenditure on:					
Raising funds	8	-	-	-	974
Charitable activities	9	26,884	146,091	172,975	170,131
Other	10	133,239	120,409	253,648	218,683
Total		160,123	266,500	426,623	389,788
Net gains on investments		-	-	-	-
Net (expenditure)/income	11	(18,323)	2,745	(15,578)	3,267
Transfers between funds		(33,195)	33,195	-	-
Net (expenditure)/income before other gains/(losses)		(51,518)	35,940	(15,578)	3,267
Other gains and losses					
Net movement in funds		(51,518)	35,940	(15,578)	3,267
Reconciliation of funds:					
Total funds brought forward		92,265	20,273	112,538	109,271
Total funds carried forward		40,747	56,213	96,960	112,538

Restore Church Boston
Balance Sheet

at 31 December 2024

Charity No. 1052142		2024	2023
		£	£
Fixed assets			
Tangible assets	14	9,031	15,522
Investments	15	45,000	45,000
		54,031	60,522
Current assets			
Debtors	16	13,103	13,067
Cash at bank and in hand		32,946	58,062
		46,049	71,129
Creditors: Amount falling due within one year	17	(3,120)	(19,113)
Net current assets		42,929	52,016
Total assets less current liabilities		96,960	112,538
Net assets excluding pension asset or liability		96,960	112,538
Total net assets		96,960	112,538
The funds of the charity			
Restricted funds	19		
Restricted income funds		56,213	20,273
		56,213	20,273
Unrestricted funds	19		
General funds		40,747	92,265
		40,747	92,265
Reserves	19		
Total funds		96,960	112,538

Approved by the trustees on 31 October 2025

And signed on their behalf by:

J.D. Monks
Trustee
31 October 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	15% Straight Line
Motor vehicles	25% Straight Line
Fixtures, fittings and computer equipment	10 - 25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	92,992	-	92,992
Charitable activities	-	239,521	239,521
Other trading activities	200	394	594
Investments	157	102	259
Other	50,822	8,868	59,690
Total	144,171	248,885	393,056
Expenditure on:			
Raising funds	-	974	974
Charitable activities	48,219	121,912	170,131
Other	117,716	100,967	218,683
Total	165,935	223,853	389,788
Net income	(21,764)	25,032	3,268
Transfers between funds	4,838	(4,838)	-
Net income before other gains/(losses)	(16,926)	20,194	3,268
Other gains and losses:			
Net movement in funds	(16,926)	20,194	3,268
Reconciliation of funds:			
Total funds brought forward	109,192	79	109,271
Total funds carried forward	92,266	20,273	112,539

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Planned giving	69,395	69,395	76,456
Donations	3,592	3,592	4,453
Gift aid recovered	10,930	10,930	12,082
	83,917	83,917	92,991

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Housing activities	100	255,629	255,729	239,521
	100	255,629	255,729	239,521

5 Income from other trading activities

	Total 2024 £	Total 2023 £
Hall and venue hire	-	200
Potato Pete	-	394
	-	594

6 Income from investments

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Bank interest	132	219	351	259
	132	219	351	259

7 Other income

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Grants	35,661	13,397	49,058	40,466
Sundry income	6,029	-	6,029	1,467
Pantry and van receipts	15,961	-	15,961	17,757
	57,651	13,397	71,048	59,690

8 Expenditure on raising funds

	Total 2024 £	Total 2023 £
Fundraising trading costs		
Potato Pete	-	974
	-	974

9 Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Expenditure on charitable activities				
Church activities	26,884	-	26,884	50,876
Housing activities	-	146,091	146,091	119,255
Governance costs				
	26,884	146,091	172,975	170,131

10 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	65,252	88,851	154,103	130,854
Motor and travel costs	11,786	81	11,867	14,386
Premises costs	23,354	15,437	38,791	37,252
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,873	618	6,491	5,579
General administrative costs	20,925	11,168	32,093	24,272
Legal and professional costs	6,049	4,254	10,303	6,340
	133,239	120,409	253,648	218,683

11 Net (expenditure)/income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,692	5,219
Depreciation of assets held under finance leases and hire purchase contracts	799	799
Independent Examiner's fee	49	864

12 Trustee remuneration and expenses

	2024 Number	2023 Number
The nature of the reimbursed expenses	No expenses were paid to trustees for their role as trustees	

13 Staff costs

	2024	2023
Salaries and wages	141,678	125,847
Social security costs	7,458	35
Pension costs	3,503	2,779
	152,639	128,661

No employee received emoluments in excess of £60,000.
No trustee received any income for their work as a trustee

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Church	3	3
Homes	8	6
	11	9

The charity operates a defined contribution pension scheme

14 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures, fittings and computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	38,720	2,801	8,785	50,306
At 31 December 2024	38,720	2,801	8,785	50,306
Depreciation and impairment				
At 1 January 2024	29,348	59	5,377	34,784
Depreciation charge for the year	4,163	700	1,628	6,491
At 31 December 2024	33,511	759	7,005	41,275
Net book values				
At 31 December 2024	5,209	2,042	1,780	9,031
At 31 December 2023	9,372	2,742	3,408	15,522
Net book values of assets held under finance leases and hire purchase contracts and included above				
At 31 December 2024	-	-	532	532
At 31 December 2023	-	-	1,332	1,332

15 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
At 1 January 2024	45,000	45,000
At 31 December 2024	45,000	45,000
Net book values		
At 31 December 2024	45,000	45,000
At 31 December 2023	45,000	45,000

16 Debtors

	2024	2023
	£	£
Trade debtors	10,954	11,837
Other debtors	1,087	234
Prepayments and accrued income	1,062	996
	13,103	13,067

17 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Obligations under finance lease and hire purchase contracts	226	1,456
Trade creditors	2,268	3,664
Other creditors	626	1,376
Accruals	-	818
Deferred income	-	11,799
	3,120	19,113

18 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2024	2023
	£	£
At 1 January	11,799	-
Released in current year	(11,799)	-
Deferred in current year	-	11,799
At 31 December	-	11,799

19 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2024
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Restore Homes restricted fund	20,273	269,245	(266,500)	33,195	56,213
Total	20,273	269,245	(266,500)	33,195	56,213
Unrestricted funds:					
General funds	92,265	141,800	(160,123)	(33,195)	40,747
Total funds	112,538	411,045	(426,623)	-	96,960

Purposes and restrictions in relation to the funds:

Restricted funds:

Restore Homes restricted fund	Provision of accommodation and support to the homeless and vulnerable

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	8,018	1,013	9,031
Investments	45,000	-	45,000
Net current assets	10,730	32,199	42,929
	63,748	33,212	96,960

21 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	58,062	(25,116)	32,946
	58,062	(25,116)	32,946
Obligations under HP/Finance leases	(1,456)	1,230	(226)
	(1,456)	1,230	(226)
Net debt	56,606	(23,886)	32,720

22 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings	2024 Other	2023 Land and buildings	2023 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	3,503	2,779

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Planned giving	69,395	-	69,395	76,456
Donations	3,592	-	3,592	4,453
Gift aid recovered	10,930	-	10,930	12,082
	83,917	-	83,917	92,991
Charitable activities				
Housing activities	100	255,629	255,729	239,521
	100	255,629	255,729	239,521
Other trading activities				
Hall and venue hire	-	-	-	200
Potato Pete	-	-	-	394
	-	-	-	594
Investments				
Bank interest	132	219	351	259
	132	219	351	259
Other				
Grants	35,661	13,397	49,058	40,466
Sundry income	6,029	-	6,029	1,467
Pantry and van receipts	15,961	-	15,961	17,757
	57,651	13,397	71,048	59,690
Total income and endowments	141,800	269,245	411,045	393,055
Expenditure on:				
Costs of other trading activities				
Potato Pete	-	-	-	974
	-	-	-	974
Total of expenditure on raising funds	-	-	-	974
Charitable activities				
Church activities	26,884	-	26,884	50,876
Housing activities	-	146,091	146,091	119,255
	26,884	146,091	172,975	170,131
Total of expenditure on charitable activities	26,884	146,091	172,975	170,131
Employee costs				
Salaries/wages	59,019	82,659	141,678	125,847
Employer's NIC	4,253	3,205	7,458	35
Pension costs	1,716	1,787	3,503	2,779
Staff training	264	1,200	1,464	2,193
	65,252	88,851	154,103	130,854

Motor and travel costs				
Vehicles - Fuel	-	2	2	33
Vehicles - Insurance and licences	1,522	-	1,522	227
Vehicles - Repairs and maintenance	7,001	70	7,071	9,447
Travel and subsistence	3,263	9	3,272	4,679
	11,786	81	11,867	14,386
Premises costs				
Rent	13,042	13,200	26,242	23,375
Rates	3,335	-	3,335	1,880
Light, heat and power	2,466	-	2,466	4,200
Premises cleaning	260	738	998	200
Premises insurances	-	1,499	1,499	1,404
Premises repairs and maintenance	4,251	-	4,251	6,193
	23,354	15,437	38,791	37,252
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	4,109	54	4,163	4,405
Depreciation of Motor vehicles	700	-	700	286
Depreciation of Fixtures, fittings and computer equipment	1,064	564	1,628	1,327
Loss on disposal of tangible fixed assets	-	-	-	(439)
Bad debts	-	-	-	288
Bank charges	288	203	491	444
Equipment repairs and maintenance	2,390	-	2,390	6,455
Postage and couriers	53	-	53	62
Software, IT support and related costs	2,872	281	3,153	2,172
Stationery and printing	2,342	1,800	4,142	1,182
Subscriptions	2,747	-	2,747	150
Sundry expenses	6,652	5,284	11,936	4,071
Telephone, fax and broadband	3,581	3,600	7,181	9,448
	26,798	11,786	38,584	29,851
Legal and professional costs				
Audit/Independent examination fees	25	24	49	864
Other legal and professional costs	6,024	4,230	10,254	5,476
	6,049	4,254	10,303	6,340
Total of expenditure of other costs	133,239	120,409	253,648	218,683
Total expenditure	160,123	266,500	426,623	389,788
Net gains on investments	-	-	-	-
Net (expenditure)/income	(18,323)	2,745	(15,578)	3,267
Transfers between funds	(33,195)	33,195	-	-
Net (expenditure)/income before other gains/(losses)	(51,518)	35,940	(15,578)	3,267

Other Gains	-	-	-	-
Net movement in funds	(51,518)	35,940	(15,578)	3,267
Reconciliation of funds:				
Total funds brought forward	92,265	20,273	112,538	109,271
Total funds carried forward	40,747	56,213	96,960	112,538

RESTORE CHURCH BOSTON

England & Wales - Charity number 1052142

Accounts

Restore Church Boston

Charity No. 1052142

Trustees' Report and Unaudited Accounts

31 December 2023

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1052142

Principal Office

Liquorpond Street
Boston
Lincolnshire
PE21 8UJ

Trustees

The following trustees served during the year:

M. Langley
M. Mann
J.D. Monks
K.L. Slater

Accountants

Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road, Kirton
Lincolnshire
PE20 1NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to provide accommodation and support to the homeless and vulnerable and a place of worship

The charity meets its objectives via the following activities:

- to provide a place of worship
- provide accommodation and support to the homeless and vulnerable
- to go out into the community to provide food and affordable groceries
- support various overseas projects

ACHIEVEMENTS AND PERFORMANCE

This has been an exciting year for Restore Church, a thriving multicultural church community in the heart of Lincolnshire. As we continue to work out the Charities mandate in alignment with our vision to facilitate restoration spiritually, physically and mentally. The Church has continued to thrive and grow as we receive new families and individuals weekly. Consequently, we now looking to provide 2 Sunday morning services and midweek provision of discipleship and support for all ages to accommodate this and further growth.

Restore Church continues to be an integral part of the community serving the homeless and most vulnerable through a variety of programmes such as Restore Kitchen providing free nightly hot meals. During 2023 over16,000 meals were distributed. Also Restore Pantry, Restore Church's social supermarket, continued to serve the community opening 3 days a week. The Pantry served just over 2292 adults with 1157 children, with 4844 shops carried out in the last year.

Restore Homes During 2023 thirteen of Restore Homes residents moved on from our accommodation. Of these 3 moved into longer term supported accommodation. 6 moved into independent accommodation, 4 were evicted and 2 abandoned their property. The average length of stay for these residents was 15 months. 15 new residents were welcomed into Restore Homes accommodation. Restore Homes employed 2 new support workers to increase the level of support offered to residents. In September of 2023 Restore Homes entered into a service agreement with Boston Borough council to provide emergency accommodation for rough sleepers in partnership with BBC rough sleepers team.

During 2023, Restore Homes trialled a social enterprise called Potato Petes, where 2 residents were employed for 8 hours per week over a 3-month period. The residents completed food and hygiene training and successfully completed the 3-month project. We saw an increase in residents' positivity, improved mental health and motivation for change.

'The Drop' in provides a warm space twice a week, with free refreshments for the local community to build friendships, connections and receive support or signposting.

The charity continues with its obligations of proclaiming the Gospel and loving people not only in our local town but also aboard as we support our growing Network of Restore Churches, currently 13 churches in Kisumu and Kitui Kenya. This includes supporting the building of classrooms and church buildings, supporting the ministry, providing training, community work and carrying out mission work.

FINANCIAL REVIEW

A review of the charity's financial position at the year end shows a net surplus of £3,268 (2022 £8,032). The total funds held at the year end was £114,238 (2022 £109,271)

Policy on reserves is that the charity will maintain 2 - 4 months reserves which the trustees deem sufficient to rehome the occupants of the charities properties should the need arise

The comparative figures have been restated due to a detailed reanalysis of costs during the year, but there was no overall effect on the surplus for the previous year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created by trust deed dated 25 November 1993 as amended 9 April 2009 as amended 20 August 2014

New trustees are co-opted onto the board as the need arises, as deemed by the other trustees

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.D. Monks
Trustee
30 September 2024

Independent Examiner's Report to the trustees of Restore Church Boston

I report to the trustees on my examination of the financial statements of Restore Church Boston for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FMAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Kime FMAAT
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road, Kirton
Lincolnshire
PE20 1NN
30 September 2024

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	92,992	-	92,992	90,171
Charitable activities	4	-	239,521	239,521	209,204
Other trading activities	5	200	394	594	1,089
Investments	6	157	102	259	1,664
Other	7	50,822	8,868	59,690	22,774
Total		144,171	248,885	393,056	324,902
Expenditure on:					
Raising funds	8	-	974	974	-
Charitable activities	9	48,219	121,912	170,131	130,134
Other	10	117,716	100,967	218,683	186,736
Total		165,935	223,853	389,788	316,870
Net gains on investments		-	-	-	-
Net income	11	(21,764)	25,032	3,268	8,032
Transfers between funds		4,838	(4,838)	-	-
Net income before other gains/(losses)		(16,926)	20,194	3,268	8,032
Other gains and losses					
Net movement in funds		(16,926)	20,194	3,268	8,032
Reconciliation of funds:					
Total funds brought forward		109,192	79	109,271	101,239
Total funds carried forward		92,266	20,273	112,539	109,271

Restore Church Boston
Balance Sheet

at 31 December 2023

Charity No. 1052142		2023	2022
		£	£
Fixed assets			
Tangible assets	14	15,520	16,863
Investments	15	45,000	-
		60,520	16,863
Current assets			
Debtors	16	13,067	6,146
Cash at bank and in hand		58,062	90,357
		71,129	96,503
Creditors: Amount falling due within one year	17	(19,110)	(4,095)
Net current assets		52,019	92,408
Total assets less current liabilities		112,539	109,271
Net assets excluding pension asset or liability		112,539	109,271
Total net assets		112,539	109,271
The funds of the charity			
Restricted funds	19		
Restricted income funds		20,273	79
		20,273	79
Unrestricted funds	19		
General funds		92,266	109,192
		92,266	109,192
Reserves	19		
Total funds		112,539	109,271

Approved by the trustees on 30 September 2024

And signed on their behalf by:

J.D. Monks
Trustee
30 September 2024

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	15% Straight Line
Motor vehicles	25% Straight Line
Fixtures, fittings and computer equipment	10 - 25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Income and endowments from:			
Donations and legacies	89,928	240	90,168
Charitable activities	-	209,204	209,204
Other trading activities	1,089	-	1,089
Investments	1,664	-	1,664
Other	22,745	30	22,775
Total	115,426	209,474	324,900
Expenditure on:			
Charitable activities	30,989	99,145	130,134
Other	93,319	93,412	186,731
Total	124,308	192,557	316,865
Net income	(8,882)	16,917	8,035
Transfers between funds	16,692	(16,692)	-
Net income before other gains/(losses)	7,810	225	8,035
Other gains and losses:			
Net movement in funds	7,810	225	8,035
Reconciliation of funds:			
Total funds brought forward	101,160	79	101,239
Total funds carried forward	108,970	304	109,274

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Planned giving	76,457	76,457	68,229
Donations	4,453	4,453	10,658
Gift aid recovered	12,082	12,082	11,284
	92,992	92,992	90,171

4 Income from charitable activities

	Restricted	Total 2023	Total 2022
	£	£	£
Housing activities	239,521	239,521	209,204
	239,521	239,521	209,204

5 Income from other trading activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Hall and venue hire	200	-	200	1,089
Potato Pete	-	394	394	-
	200	394	594	1,089

6 Income from investments

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Bank interest	157	102	259	1,664
	157	102	259	1,664

7 Other income

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Grants	32,003	8,463	40,466	7,580
Sundry income	1,062	405	1,467	1,014
Pantry and van receipts	17,757	-	17,757	14,180
	50,822	8,868	59,690	22,774

8 Expenditure on raising funds

	Restricted	Total 2023	Total 2022
	£	£	£
Fundraising trading costs			
Potato Pete	974	974	-
	974	974	-

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Expenditure on charitable activities				
Church activities	48,219	2,657	50,876	30,989
Housing activities	-	119,255	119,255	99,145
Governance costs				
	48,219	121,912	170,131	130,134

10 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	60,708	70,146	130,854	100,237
Motor and travel costs	13,404	982	14,386	10,930
Premises costs	14,135	23,117	37,252	33,322
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,222	357	5,579	5,060
General administrative costs	22,025	2,247	24,272	33,879
Legal and professional costs	2,222	4,118	6,340	3,308
	117,716	100,967	218,683	186,736

11 Net income before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	5,219	5,060
Depreciation of assets held under finance leases and hire purchase contracts	799	-
Independent Examiner's fee	864	864

12 Trustee remuneration and expenses

	2023	2022
	Number	Number

The nature of the reimbursed expenses — No expenses were paid to trustees for their role as trustees

13 Staff costs

	2023	2022
Salaries and wages	125,847	97,489
Social security costs	35	-
Pension costs	2,779	2,129
	128,661	99,618

No employee received emoluments in excess of £60,000.
No trustee received any income for their work as a trustee

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Church	3	3
Homes	6	4
	9	7

The charity operates a defined contribution pension scheme

14 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures, fittings and computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2023	38,362	996	7,287	46,645
Additions	358	2,800	1,657	4,815
Disposals	-	(995)	(159)	(1,154)
At 31 December 2023	38,720	2,801	8,785	50,306
Depreciation and impairment				
At 1 January 2023	25,004	747	4,031	29,782
Depreciation charge for the year	4,345	286	1,387	6,018
Disposals	-	(974)	(40)	(1,014)
At 31 December 2023	29,349	59	5,378	34,786
Net book values				
At 31 December 2023	9,371	2,742	3,407	15,520
At 31 December 2022	13,358	249	3,256	16,863
Net book values of assets held under finance leases and hire purchase contracts and included above				
At 31 December 2023	-	-	1,332	1,332
At 31 December 2022	-	-	2,131	2,131

15 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
Additions	45,000	45,000
At 31 December 2023	45,000	45,000
Net book values		
At 31 December 2023	45,000	45,000

16 Debtors

	2023	2022
	£	£
Trade debtors	11,837	5,776
Other debtors	234	-
Prepayments and accrued income	996	370
	13,067	6,146

17 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	1,456	2,255
Trade creditors	3,664	581
Other creditors	1,376	444
Accruals	815	815
Deferred income	11,799	-
	19,110	4,095

18 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2023	2022
	£	£
Deferred in current year	11,799	-
At 31 December	11,799	-

Deferred income relates to council payments for 2 rooms to provide accommodation to individuals with no recourse to public funds (NRPF)

19 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2023
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Restore Homes restricted fund	79	248,885	(223,853)	(4,838)	20,273
Total	79	248,885	(223,853)	(4,838)	20,273
Unrestricted funds:					
General funds	109,192	144,171	(165,935)	4,838	92,266
Total funds	109,271	393,056	(389,788)	-	112,539

Purposes and restrictions in relation to the funds:

Restricted funds:

Restore Homes restricted fund	Provision of accommodation and support to the homeless and vulnerable

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	13,889	1,631	15,520
Investments	45,000	-	45,000
Net current assets	17,006	35,013	52,019
	75,895	36,644	112,539

21 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	90,357	(32,295)	58,062
	90,357	(32,295)	58,062
Obligations under HP/Finance leases	(2,255)	799	(1,456)
	(2,255)	799	(1,456)
Net debt	88,102	(31,496)	56,606

22 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	2,779	2,129

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Planned giving	76,457	-	76,457	68,229
Donations	4,453	-	4,453	10,658
Gift aid recovered	12,082	-	12,082	11,284
	92,992	-	92,992	90,171
Charitable activities				
Housing activities	-	239,521	239,521	209,204
	-	239,521	239,521	209,204
Other trading activities				
Hall and venue hire	200	-	200	1,089
Potato Pete	-	394	394	-
	200	394	594	1,089
Investments				
Bank interest	157	102	259	1,664
	157	102	259	1,664
Other				
Grants	32,003	8,463	40,466	7,580
Sundry income	1,062	405	1,467	1,014
Pantry and van receipts	17,757	-	17,757	14,180
	50,822	8,868	59,690	22,774
Total income and endowments	144,171	248,885	393,056	324,902
Expenditure on:				
Costs of other trading activities				
Potato Pete	-	974	974	-
	-	974	974	-
Total of expenditure on raising funds	-	974	974	-
Charitable activities				
Church activities	48,219	2,657	50,876	30,989
Housing activities	-	119,255	119,255	99,145
	48,219	121,912	170,131	130,134
Total of expenditure on charitable activities	48,219	121,912	170,131	130,134
Employee costs				
Salaries/wages	57,935	67,912	125,847	97,489

Employer's NIC	35	-	35	-
Pension costs	1,694	1,085	2,779	2,129
Staff training	1,044	1,149	2,193	619
	60,708	70,146	130,854	100,237
Motor and travel costs				
Vehicles - Fuel	-	33	33	-
Vehicles - Insurance and licences	227	-	227	-
Vehicles - Repairs and maintenance	8,520	927	9,447	8,559
Travel and subsistence	4,657	22	4,679	2,371
	13,404	982	14,386	10,930
Premises costs				
Rent	1,415	21,960	23,375	23,895
Rates	1,880	-	1,880	984
Light, heat and power	4,200	-	4,200	4,959
Premises cleaning	200	-	200	220
Premises insurances	247	1,157	1,404	1,608
Premises repairs and maintenance	6,193	-	6,193	1,656
	14,135	23,117	37,252	33,322
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	4,374	31	4,405	4,754
Depreciation of Motor vehicles	286	-	286	-
Depreciation of Fixtures, fittings and computer equipment	941	386	1,327	306
Profit on disposal of tangible fixed assets	(379)	(60)	(439)	-
Bad debts	-	288	288	-
Bank charges	363	81	444	927
Equipment repairs and maintenance	5,341	1,114	6,455	15,594
Postage and couriers	60	2	62	103
Software, IT support and related costs	2,165	7	2,172	3,994
Stationery and printing	1,128	54	1,182	2,153
Subscriptions	150	-	150	377
Sundry expenses	3,370	701	4,071	2,913
Telephone, fax and broadband	9,448	-	9,448	7,818
	27,247	2,604	29,851	38,939
Legal and professional costs				

Audit/Independent examination fees	432	432	864	864
Other legal and professional costs	1,790	3,686	5,476	2,444
	2,222	4,118	6,340	3,308
Total of expenditure of other costs	117,716	100,967	218,683	186,736
Total expenditure	165,935	223,853	389,788	316,870
Net gains on investments	-	-	-	-
Net income	(21,764)	25,032	3,268	8,032
Transfers between funds	4,838	(4,838)	-	-
Net income before other gains/(losses)	(16,926)	20,194	3,268	8,032
Other Gains	-	-	-	-
Net movement in funds	(16,926)	20,194	3,268	8,032
Reconciliation of funds:				
Total funds brought forward	109,192	79	109,271	101,239
Total funds carried forward	92,266	20,273	112,539	109,271

Accounts

Charity number 1052142

Restore Church Boston

Financial statements for the year ended

31 December 2022

Restore Church Boston

Financial statements for the year ended

31 December 2022

Index

Restore Church Boston

Financial statements for the year ended

31 December 2022

Report of the trustees

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objectives of Restore Church Boston are:

- provide accommodation and support to the homeless and vulnerable
- to go out into the community to provide food and affordable groceries
- to provide a place of worship
- support various overseas projects

ACHIEVEMENT AND PERFORMANCE

The charity has continued to utilise it's 17 available beds for the homeless and vulnerable during the period with additional expansion planned in the future

The charity continued to maintain these properties and enhance them to provide a high standard of living accomodation

The Charity continued to serve the Boston community with the soup van 6 nights a week and in the last 12 months have fed nearly 14,000 people, also Restore Pantry which is a social supermarket continues to serve the community as well opening 3 days a week and has served on average shops and on average served 1,600 adults, and 800 children , with there being 3,600 shops on average.

The charity continues to hold Sunday services with on average 60 families attending each week. The charity continues with its obligation of proclaiming the Gospel and loving people, and continues to support the church in Kisumu and Kitui Kenya, Stana de Mures in Romania and has supported the people of Ukraine

FINANCIAL REVIEW

The net increase to the funds for the period amounted to £8,029 (2021: deduction of £21,132). Of this amount £16,876 (2021: £4,924) are fund additions attributable to restricted activities and £8,847 are deductions attributable from unrestricted funds (2021 attributed to funds £26,056).

FUTURE PLANS

Restore Church has continued to grow and prosper throughout 2023 and aims to continue this into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity registered on 22 January 1996
The organisation is governed by a constitution.
The members of the Executive Committee are the Trustee for the purpose of charity law and are collectively referred to as the Trustees.
The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.
The Trustees who served during the period and up to the date of this report are set out below.
The Trustees are put up for re-election every three years at the annual general meeting. Any casual vacancies can be filled by co-option.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1052142

Principal address

Liquorpond Street
Boston
Lincolnshire
PE21 8UJ

Trustees

Independent Examiner

D A Kime FMAAT
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road
Kirton Business Park
Lincolnshire
PE20 1NN

Approved by order of the board of trustees on ____________ and signed on its behalf by:

J D Monks - Trustee

Restore Church Boston

Financial statements for the year ended 31 December 2022

Statement of Financial Activities

	Unrestricted Funds £ Note 3	Restricted Funds £ Note 4	Total 2022 £	Total 2021 £
INCOMING RESOURCES				
Voluntary income				
Planned giving	68,226	-	68,226	51,351
Special Collections	-	-	-	-
Gift Aid recovered	11,284	-	11,284	10,450
Donations	9,422	-	9,422	2,180
	88,932	-	88,932	63,981
Activities for generating funds				
Housing receipts	-	209,134	209,134	131,311
Other incoming income				
Grant	7,580	-	7,580	12,580
Sundry income	16,025	240	16,265	19,061
	23,605	240	23,845	31,641
Investment income				
Investment income	1,500	-	1,500	2,300
Bank interest	164	-	164	124
	1,664	-	1,664	2,424
Total incoming resources	114,201	209,374	323,575	229,357
RESOURCES EXPENDED				
Charity activities				
AOG Tithes	1,777	-	1,777	1,100
Staffing costs	36,273	63,246	99,519	80,844
Provisions and food	14,213	-	14,213	9,950
Church running expenses	20,182	-	20,182	25,908
House running costs	-	39,941	39,941	41,801
Lease	3,195	62,759	65,954	53,942
Motor expenses	8,463	-	8,463	7,625
Mission and youth work	10,275	-	10,275	1,261
Seminars and teaching	-	-	-	1,308
Other expenses	5,210	5,252	10,462	4,697
	99,588	171,198	270,786	228,436
Cost of generating voluntary income	-	-	-	-
Cost of admin and other expenses				
Office costs	10,008	21,910	31,918	10,994
Legal and professional	3,993	(685)	3,308	3,508
Computer and website costs	3,571	-	3,571	1,938
Bank interest and charges	864	35	899	1,030
Depreciation	5,020	40	5,060	4,583
	23,456	21,300	44,756	22,053
NET INCOMING RESOURCES				
(OUTGOING RESOURCES)	(8,843)	16,876	8,033	(21,132)
Transfers	16,692	(16,692)	-	-
Balances b/fwd 1st January	101,164	79	101,243	122,375
Balances c/fwd 31st December	109,013	263	109,276	101,243

Restore Church Boston

Financial statements for the year ended 31 December 2022

Balance Sheet

		2022		2021
FIXED ASSETS: Note 5				
Buildings		-		-
Equipment		13,358		16,548
Fixtures & Fittings		688		857
Motor Vehicles		249		498
Computer Equipment		2,569		-
		16,864		17,903
INVESTMENT Note 6				
Green Pastures CBS Limited Loan Stock		-		50,000
CURRENT ASSETS				
Cash in hand	1,186		30	
Debtors	6,146			
Barclays Current account	6,049		6,478	
Barclays Deposit account	53,735		12,349	
Barclays Community account	29,391		15,554	
	96,507		34,411	
CURRENT LIABILITIES				
Barclays current account	-		-	
Sundry creditors **Note 7**	4,095		1,071	
	4,095		1,071	
NET CURRENT ASSETS		92,412		33,340
		109,276		101,243
Represented by the following funds				
General Fund		109,013		101,164
Restricted fund		263		79
		109,276		101,243

Notes to the accounts

Note 1 - Basis of preparation

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Note 2 - Accounting Policies

2.1 Income

Income is included in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP)

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

The value of any voluntary help received is not included in the accounts.

Income from Bank interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

2.2 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obilgation can be measured with reasonable certainty

The Charity has creditors which are measured at settlement amounts

2.3 Assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £500 and are valued at cost. The depreciation rates and methods used are disclosed in note 5

Restore Church Boston

Financial statements for the year ended 31 December 2022

Notes to the accounts

Note 3 - General Fund - Unrestricted

Income and Expenditure Account

		2022		2021
Voluntary income				
Tithes and offerings		68,226		51,351
Gift Aid		11,284		10,450
Sundry donations		9,422		2,180
		88,932		63,981
Other income				
Grants received Note 8		7,580		12,580
Furloughed grant		-		-
Sundry income		756		5,116
Conferences and hall hire		1,089		3,552
Pantry and Burger van receipts		14,180		10,077
Interest Bank interest		164		124
Investment interest		1,500		2,300
		25,269		33,749
Total income		114,201		97,730
Expenditure				
Salaries and employers NI	34,973		36,325	
Pension	1,300		1,117	
Insurance	576		199	
Heat and light	3,323		6,123	
Storage rent	900		140	
Water	637		1,005	
Rates	347		450	
Repairs and renewals	12,121		4,828	
Maintenance contracts inc copier	-			
Cleaning and waste removal	592		832	
Building costs	1,638		11,458	
Equipment repairs	-		381	
Office/Church rent	3,195		18,399	
Motor expenses	8,463		7,625	
Provisions including Burger Van and pantry	14,213		8,908	
Housekeeping	-		1,042	
Events	48		492	
Youth work	361		87	
Cost of seminars	-		1,308	
Overseas mission	9,914		1,174	
Gifts	1,370		707	
Advertising	62			
Stationery and postage	2,128		400	
Telephone and broadband	7,818		5,768	
AOG Tithe	1,777		1,100	
AOG subscription	275		225	
Copyright fee	523		665	
Miscellaneous expenses	3,150		812	
Legal and professional	3,038		2,073	
Computer software costs	3,571		1,938	
Accountancy fees	432		360	
Bank interest and charges	864		1,030	
Sundries	415		2,232	
Depreciation	5,020		4,583	
		123,044		123,786
		(8,843)		(26,056)
Transfer from Restore Homes		16,692		22,892
Balance brought forward		101,164		104,328
Balance before sale of buildings		109,013		101,164
Balance carried forward		109,013		101,164

Restore Church Boston

Financial statements for the year ended 31 December 2022

Notes to the accounts

Note 4 - Restricted Fund

Restore Homes		**2022**		**2021**	
Donation - Mercers Company					
Income					
BBC receipts		192,786		118,721	
DWP		-		32	
Client deposits		16,348		12,558	
Grants	Note 8	-		-	
Sundry receipts		240		316	
			209,374		131,627
Expenditure					
Salaries		62,416		42,824	
Pension		830		578	
Office Rent		19,800		3,823	
Green Pastures rent		62,759		35,543	
Council tax		6,636		5,108	
Water		1,976		1,797	
Heat and light		11,251		3,334	
Insurance		1,031		1,033	
New tenant packs		-		-	
Maintenance		12,875		28,967	
Repairs and renewals		5,476		915	
TV Licence		696		647	
Telephone		2,110		1,003	
Accountancy		432		360	
Legal and professional		(1,117)		50	
Bank interest and charges		35		-	
Depreciation		40		-	
Sundry expenses		5,252		721	
			192,498		126,703
Net income			16,876		4,924
Transfer to Restore Church			(16,692)		(22,892)
Balance brought forward			79		18,047
Balance carried forward			263		79

As part of the Charities work in the local community properties in Boston were rented from Green Pastures in order to provide accommodation and support for homeless people living in the town. Housing Benefit has been received from Boston Borough Council with top ups coming from the tenants and the DWP

Restore Church Boston

Financial statements for the year ended 31 December 2022

Note 5 - Fixed Assets

	Buildings	Equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment	Total
Cost B/F	-	37,216	4,412	996	-	42,624
Additions	-	1,146	-	-	2,875	4,021
Disposals	-	-	-	-		-
Cost C/F	-	38,362	4,412	996	2,875	46,645
Depreciation B/F	-	20,668	3,555	498	-	24,721
Depreciation for the year	-	4,336	169	249	306	5,060
Depreciation on sales		-	-	-		-
Depreciation C/F	-	25,004	3,724	747	306	29,781
Net Book Value 31 Dec 2021	-	13,358	688	249	2,569	16,864
Net Book Value 31 Dec 2020	-	16,548	857	498	-	17,903

Depreciation is being charged in a straight-line basis to write off the assets over their useful lifespan as follows:

Equipment 15%   Fixtures & Fittings 10%   Motor Vehicles 25% Computer equipment 25%

Note 6 - Investment

During the previous year an investment of £50,000 was made in Green Pastures CBS Limited
Loan Stock which matured on 9th September 2022.
It will pay 4% interest payable quarterly during the year

Note 7 - Creditors

	2022	2021
Amounts due to 3rd Parties	3,625	720
Pension contributions due	470	351
	4,095	1,071

Note 8 - Grants received

	General fund	Restricted fund	2022 Total	General fund	Restricted fund	2021 Total
Martin Lewis fund						
Cinnamon network	2,000		2,000	-		-
Road and Traffic (Ukraine)	500		500	-		-
Asda	1,246		1,246	-		-
Arnold Clark	1,000		1,000	3,500		3,500
Communities matter	334		334	-		-
Co Operative Society	-		-	940		940
Neighbourly and B & Q	-		-	5,400		5,400
Charities Trust	-		-	1,740		1,740
Boston Borough Council	-		-	1,000		1,000
Boston BIG Local	2,500		2,500	-		-
	7,580	-	7,580	12,580	-	12,580

Notes to the accounts

Note 9 - Paid Employees

Staff Costs	**2022**	**2021**
Salaries	97,389	79,149
Pension	2,130	1,695
	99,519	80,844

No employee received employee benefits excluding employer pension costs during the year

The average number of people employed by the Charity during the year was 4 (7 during 2020)

Note 10 - Fees for examination of the accounts	**2022**	**2021**
Independent Examiner Fee	720	600
Accountancy Services	144	120

Note 11 - Trustee renumeration and benefits

No trustee has been paid any renumeration or received any other benefit during the year.

The Trustees have the overall control of the Church with regard to its spiritual and financial affairs

Independent Examiner's report to the trustees of Restore Church Boston

I report to the charity trustees on my examination of the accounts of Restore Church Boston (the Trust) for the year ended 31 December 2022

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D A Kime FMAAT
Association of Accounting Technicians
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road
Kirton Business Park
Boston
Lincolnshire
PE20 1NN

30 September 2023

Accounts

Charity number **1052142**

Restore Church Boston

Financial statements for the year ended

31 December 2021

Restore Church Boston

Financial statements for the year ended

31 December 2021

Index

Restore Church Boston

Financial statements for the year ended

31 December 2021

Report of the trustees

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objectives of Restore Church Boston are:

- provide accommodation and support to the homeless and vulnerable
- to go out into the community to provide food and affordable groceries
- to provide a place of worship
- support various overseas projects

ACHIEVEMENT AND PERFORMANCE

The charity has increased it's number of properties to 4 and available beds for the homeless and vulnerable to 17 by leasing these from Green Pastures ,a well as continuing to lease the premises for the church to occupy from them

Extensive refurbishments were made to the additional houses before they could be occupied

During the year the church premises were upgraded to provide better kitchen facilities.

The Charity continued to serve the Boston community with the soup van 6 nights a week and in the last 12 months have fed nearly 10,000 people, also Restore Pantry which is a social supermarket continues to serve the community as well opening 3 days a week and has served on average 926 single person shops and 1164 family shops and on average served 5,500 people

The charity continues to hold Sunday services with on average 50 families attending each week. The charity continues with its obligation of proclaiming the Gospel and loving people, and continues to support the church in Kisumu Kenya and Stana de Mures in Romania

FINANCIAL REVIEW

The net deduction to the funds for the period amounted to £21,132 (2020: addition of £27,042). Of this amount £4,924 (2020: £17,304) are fund additions attributable to restricted activities and £26,056 are deductions attributable from unrestricted funds (2020 attributed to funds £4.869).

FUTURE PLANS

Restore Church has continued to grow and prosper throughout 2021 and aims to continue this into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity registered on 22 January 1996
The organisation is governed by a constitution.
The members of the Executive Committee are the Trustee for the purpose of charity law and are collectively referred to as the Trustees.
The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.
The Trustees who served during the period and up to the date of this report are set out below.
The Trustees are put up for re-election every three years at the annual general meeting. Any casual vacancies can be filled by co-option.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1052142

Principal address

Liquorpond Street
Boston
Lincolnshire
PE21 8UJ

Trustees

Independent Examiner

D A Kime FMAAT
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road
Kirton Business Park
Lincolnshire
PE20 1NN

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:

J D Monks - Trustee

Restore Church Boston

Financial statements for the year ended 31 December 2021

Statement of Financial Activities

	Unrestricted Funds £ Note 3	Restricted Funds £ Note 4	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Voluntary income				
Planned giving	51,351	-	51,351	42,498
Special Collections	-	-	-	1,639
Gift Aid recovered	10,450	-	10,450	14,826
Donations	2,180	-	2,180	2,751
	63,981	-	63,981	61,714
Activities for generating funds				
Housing receipts	-	131,311	131,311	24,817
Other incoming income				
Grant	12,580	-	12,580	81,318
Sundry income	18,745	316	19,061	4,282
	31,325	316	31,641	86,727
				-
Investment income				
Investment income	2,300	-	2,300	600
Bank interest	124	-	124	113
	2,424	-	2,424	713
Total incoming resources	97,730	131,627	229,357	173,971
RESOURCES EXPENDED				
Charity activities				
AOG Tithes	1,100	-	1,100	1,200
Staffing costs	37,442	43,402	80,844	30,624
Provisions and food	9,950	-	9,950	7,062
Church running expenses	25,908	-	25,908	21,250
House running costs	-	41,801	41,801	4,970
Hall hire/church lease	18,399	35,543	53,942	41,395
Motor expenses	7,625	-	7,625	4,864
Mission and youth work	1,261	-	1,261	4,718
Seminars and teaching	1,308	-	1,308	1,135
Other expenses	3,976	721	4,697	222
	106,969	121,467	228,436	123,717
Cost of generating voluntary income	-	-	-	-
Cost of admin and other expenses				
Office costs	6,168	4,826	10,994	2,720
Legal and professional	3,098	410	3,508	14,115
Computer and website costs	1,938	-	1,938	1,809
Bank interest and charges	1,030	-	1,030	547
Depreciation	4,583	-	4,583	4,021
	16,817	5,236	22,053	23,212
NET INCOMING RESOURCES				
(OUTGOING RESOURCES)	(26,056)	4,924	(21,132)	27,042
Transfers	22,892	(22,892)	-	-
Balances b/fwd 1st January	104,328	18,047	122,375	95,333
Balances c/fwd 31st December	101,164	79	101,243	122,375

Restore Church Boston

Financial statements for the year ended 31 D 31 December 2021

Balance Sheet

		2021		2020
FIXED ASSETS: Note 5				
Buildings		-		-
Equipment		16,548		15,530
Fixtures and fittings		857		1,026
Motor vehicles		498		747
		17,903		17,303
INVESTMENT Note 6				
Green Pastures CBS Limited Loan Stock		50,000		60,000
CURRENT ASSETS				
Cash in hand	30			
Barclays Current account	6,478		1,669	
Barclays Deposit account	12,349		53,649	
Barclays Community account	15,554		1,639	
	34,411		56,957	
CURRENT LIABILITIES				
Barclays current account	-		-	
Sundry creditors **Note 7**	1,071		11,885	
	1,071		11,885	
NET CURRENT ASSETS		33,340		45,072
		101,243		122,375
Represented by the following funds				
General Fund		101,164		104,328
Restricted fund		79		18,047
		101,243		122,375

Approved by the Trustees on 15 July 2022

and signed on their behalf by Stuart Vickers Pastor

Restore Church Boston

Financial statements for the year ended 31 December 2021

Notes to the accounts

Note 1 - Basis of preparation

Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Note 2 - Accounting Policies

2.1 Income

Income is included in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP)

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

The value of any voluntary help received is not included in the accounts.

Income from Bank interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

2.2 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obilgation can be measured with reasonable certainty

The Charity has creditors which are measured at settlement amounts

2.3 Assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £500 and are valued at cost. The depreciation rates and methods used are disclosed in note 5

Restore Church Boston

Financial statements for the year ended 31 December 2021

Notes to the accounts

Note 3 - General Fund - Unrestricted

Income and Expenditure Account

		2021	2021	2020	2020
Voluntary income					
Tithes and offerings			51,351		44,343
Gift Aid			10,450		14,826
Sundry donations			2,180		2,711
			63,981		61,880
Other income					
Grants received	Note 8		12,580		47,300
Furloughed grant			-		1,127
Sundry income			5,116		1,463
Conferences and hall hire			3,552		-
Pantry and Burger van receipts			10,077		1,829
Interest Bank interest			124		113
Investment interest			2,300		600
			33,749		52,432
Total income			97,730		114,312
Expenditure					
Salaries		36,325		23,414	
Employers NIC		-		458	
Pension		1,117		805	
Insurance		-		666	
Catering insurance				113	
Integra		199		164	
Heat and light		6,123		4,461	
Storage rent		140		-	
Water		1,005		242	
Rates		450		378	
Repairs and renewals		3,746		1,747	
Maintenance contracts inc copier		1,082		227	
Cleaning and waste removal		832		1,381	
Building costs		11,458		7,626	
Equipment repairs		381		1,602	
Green Pastures lease		18,399		24,595	
Motor expenses		7,625		4,864	
Provisions including Burger Van		8,908		6,082	
Martin Lewis food		-		4,570	
Christmas Hampers		-		1,707	
Housekeeping		1,042		980	
Events		492		-	
Youth work		87		7	
Cost of seminars		1,308		1,135	
Overseas mission		1,174		4,711	
Gifts		707		23	
Stationery and postage		400		93	
Telephone and broadband		5,768		2,101	
Website costs		-		144	
AOG Tithe		1,100		1,200	
AOG subscription		225		-	
Copyright fee		665		588	
Miscellaneous expenses		812		2,643	
Legal and professional		2,073		1,587	
Computer software costs		1,938		1,665	
Accountancy fees		360		-	
Bank interest and charges		1,030		547	
Sundries		2,232		21	
Depreciation		4,583		4,021	
			123,786		106,568
			(26,056)		7,744
Transfer from Restore Homes			22,892		1,994
Balance brought forward			104,328		94,590
Balance before sale of buildings			101,164		104,328
Balance carried forward			101,164		104,328

Restore Church Boston

Financial statements for the year ended 31 December 2021

Notes to the accounts

Note 4 - Restricted Fund

Restore Homes		**2021**		**2020**	
Donation - Mercers Company				3,500	
Income					
BBC receipts		118,721		16,999	
DWP		32		2,093	
Client deposits		12,558		5,725	
Grants	Note 8	-		34,018	
Sundry receipts		316		824	
			131,627		59,659
Expenditure					
Salaries		42,824		5,698	
Employers NIC		-		186	
Pension		578		63	
Office Rent		3,823			
Green Pastures rent		35,543		16,800	
Council tax		5,108		1,386	
Water		1,797		564	
Heat and light		3,334		725	
Insurance		1,033		505	
New tenant packs		-		42	
Maintenance		28,967		1,056	
Repairs and renewals		915		734	
TV Licence		647		157	
Telephone		1,003		345	
Accountancy		360		-	
Legal and professional		50		11,940	
Sundry expenses		721		160	
			126,703		40,361
Net income			4,924		19,298
Transfer to Restore Church			(22,892)		(1,994)
Balance brought forward			18,047		743
Balance carried forward			79		18,047

As part of the Charities work in the local community properties in Boston were rented from Green Pastures in order to provide accommodation and support for homeless people living in the town. Housing Benefit has been received from Boston Borough Council with top ups coming from the tenants and the DWP

Note 5 - Fixed Assets

	Buildings	Equipment	Fixtures & Fittings	Motor Vehicles	Total
Cost B/F	-	32,034	4,412	996	37,442
Additions	-	5,182	-	-	5,182
Revaluation					-
Disposals	-	-	-	-	-
Cost C/F	-	37,216	4,412	996	42,624
Depreciation B/F	-	16,504	3,386	249	20,139
Depreciation for the year	-	4,164	169	249	4,583
Depreciation on sales		-	-	-	-
Depreciation C/F	-	20,668	3,555	498	24,721
Net Book Value 31 Dec 2021	-	16,548	857	498	17,903
Net Book Value 31 Dec 2020	-	15,530	1,026	747	17,303

Depreciation is being charged in a straight-line basis to write off the assets over their useful lifespan as follows:

Equipment 15% Fixtures & Fittings 10% Motor Vehicles 25%

Note 6 - Investment

During the year an investment of £50,000 was made in Green Pastures CBS Limited
Loan Stock which matures on 9th September 2022.
It will pay 4% interest payable quarterly during the year

Note 7 - Creditors

	2021	2020
Amounts due to 3rd Parties	720	9,948
Pension contributions due	351	576
PAYE	-	1,361
	1,071	11,885

Note 8 - Grants received

	General fund	Restricted fund	2021 Total	General fund	Restricted fund	2020 Total
Martin Lewis fund				5,000		5,000
Arnold Clark	3,500		3,500			
Co Operative Society	940		940			
Neighbourly and B & Q	5,400		5,400			
Charities Trust	1,740		1,740			
Boston Borough Council	1,000		1,000	20,800		20,800
Church Revitalisation	-		-	2,000		2,000
Homeless Link	-		-		34,018	34,018
Waste and Reso	-		-	15,000		15,000
Boston BIG Local	-		-	4,500		4,500
	12,580	-	12,580	47,300	34,018	81,318

Note 9 - Paid Employees

Staff Costs			**2021**	**2020**
Salaries			79,149	29,112
Social Security Costs			-	644
Pension			1,695	868
	30,624	0		

No employee received employee benefits excluding employer pension costs during the year

The average number of people employed by the Charity during the year was 4 (7 during 2020)

Note 10 - Fees for examination of the accounts	**2021**	**2020**
Independent Examiner Fee	600	-
Accountancy Services	120	-

Note 11 - Trustee renumeration and benefits

No trustee has been paid any renumeration or received any other benefit during the year.

The Trustees have the overall control of the Church with regard to its spiritual and financial affairs

Independent Examiner's report to the trustees of Restore Church Boston

I report to the charity trustees on my examination of the accounts of Restore Church Boston (the Trust) for the year ended 31 December 2021

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D A Kime FMAAT
Association of Accounting Technicians
Kime Consultancy Limited
Office F5 - Workspace
Kirton Business Park
Willington Road
Kirton Business Park
Boston
Lincolnshire
PE20 1NN

15 July 2022

Accounts

restorechurch
raising up the foundations

Liquorpond Street
Boston
Lincolnshire
PE21 8UJ

Senior Pastor
Stuart Vickers

24 February 2021

Trustees Annual Report – Year end 2020

Through the year we have fulfilled our obligations to the Charity Act, and as Trustees we have undertaken our responsibilities to oversee the financial stability of the Charity-Restore Church Boston. This year we have added 3 names to our Trustees, Jackie monks since 19.10.2020, Marianne Langley since 23.01.2020 & Darren Fawcett since 19.10.2020 and one Geoff Hoff since 19.10.2020 has retired.

We are still leasing our building as it has been hard to get a mortgage during this year, so some months have been a struggle, but overall income has gone up over 2020 compared to 2019.
The soup kitchen has gone from 3 nights a week to 6 nights a week and in the last 12 months have served 9500 meals. Food parcels for those shielding or in need has increased. In December we opened a social supermarket and in the 2 weeks we were open in 2020 we had 124 visits serving 376 people.

We will be adding a further 3 houses with our partners Green Pastures, to add to the one we already have, to house the homeless & vulnerable of our Town that will be open by March 2021.
We also are looking to purchase with Green Pastures a local Dunhelm store in town where some of what we already do will move across to that building i.e., social supermarket, we are looking to house vulnerable people, also a night shelter & a café & have paid for the services of an architect to do drawings & get planning permission.

We continued to hold Sunday Services during lockdown & to make it safer for people we had a wall knocked down to open up the main hall to allow more space for people to attend following the restrictions as well as purchasing better equipment to be able to increase our online presence, better serving our community who have been shielding throughout the pandemic.
The Charity continues with its obligation which is for the proclamation of the Gospel and loving people and we continue to support mission work both locally and in Kisumu, Kenya, and Stana de Mures in Romania.
Restore Church Boston continues to grow and prosper
Signed by
Darren Fawcett Trustee

The Restore Church Boston

Financial statements for the year ended

31st December 2020

Year ended 31st December 2020

Index

The Restore Church Boston

Statement of Financial Activities for the year ended 31st December 2020

	Unrestricted Funds £ Note 3	Restricted Funds £ Note 4	Total 2020 £	Total 2019 £
INCOMING RESOURCES				
Voluntary income				
Planned giving	42,498	0	42,498	39,989
Special Collections	1,639	0	1,639	0
Gift Aid recovered	14,826	0	14,826	7,183
Donations	2,711	40	2,751	2,270
	61,674	40	61,714	49,442
Activities for generating funds				
Housing receipts	0	24,817	24,817	24,863
Other incoming income				
Grant	47,300	34,018	81,318	5,000
Furloughed staff	1,127	0	1,127	0
Sundry income	3,498	784	4,282	8,517
	51,925	34,802	86,727	13,517
				0
Investment income				
Investment income	600	0	600	0
Bank interest	113	0	113	46
	713	0	713	46
Total incoming resources	114,312	59,659	173,371	87,868
RESOURCES EXPENDED				
Charity activities				
AOG Tithes	1,200	0	1,200	1,300
Staffing costs	24,677	5,947	30,624	23,918
Provisions and food	7,062	0	7,062	3,667
Food parcels and Hampers	6,277	0	6,277	0
Church running expenses	21,250	0	21,250	11,191
House runing costs	0	4,970	4,970	6,123
Hall hire/church lease	24,595	16,800	41,395	33,275
Motor expenses	4,864	0	4,864	5,141
Mission and youth work	4,718	0	4,718	2,418
Seminars and teaching	1,135	0	1,135	3,550
Other expenses	23	199	222	1,193
	95,801	27,916	123,717	91,776
Cost of generating voluntary income	0	0	0	0
Cost of admin and other expenses				
Office costs	2,215	505	2,720	3,085
Legal and professional	2,175	11,940	14,115	2,067
Computer and website costs	1,809	0	1,809	862
Bank interest and charges	547	0	547	416
Depreciation	4,021	0	4,021	3,717
	10,767	12,445	23,212	10,147
Total resources expended	106,568	40,361	123,717	91,776
NET INCOMING RESOURCES (OUTGOING RESOURCES)	7,744	19,298	27,042	(14,055)
Transfers	1,994	(1,994)	0	0
Loss on sale of building	0	0	0	(14,920)
Balances b/fwd 1st January	94,590	743	95,333	124,308
Balances c/fwd 31st December	104,328	18,047	122,375	95,333

The Restore Church Boston

Balance Sheet as at 31st December 2020

		2020		2019
FIXED ASSETS: Note 5				
Buildings		0		*0*
Equipment		15,530		*18,589*
Fixtures and fittings		1,026		*1,196*
Motor vehicles		747		*0*
		17,303		*19,785*
INVESTMENT Note 6				
Green Pastures CBS Limited Loan Stock		60,000		*0*
CURRENT ASSETS				
Barclays Current account	1,669		*0*	
Barclays Deposit account	53,649		*75,205*	
Barclays Community account	1,639		*2,507*	
	56,957		*77,712*	
CURRENT LIABILITIES				
Barclays current account	0		*1,541*	
Sundry creditors **Note 7**	11,885		*623*	
	11,885		*2,164*	
NET CURRENT ASSETS		45,072		*75,548*
		122,375		*95,333*
Represented by the following funds				
General Fund		104,328		*94,590*
Restricted fund		18,047		*743*
		122,375		*95,333*

Approved by the Trustees on 24th February 2021

and signed on their behalf by Stuart Vickers Pastor

These Notes form an integral part of the attached financial statements

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Note 2: Accounting Policies

2.1 Income

Income is included in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP

Donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP)

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

The value of any voluntary help received is not included in the accounts.

Income from Bank interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

2.2 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obilgation can be measured with reasonable certainty

The Charity has creditors which are measured at settlement amounts

2.3 Assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £500 and are valued at cost. The depreciation rates and methods used are disclosed in note 5

There were no debtors at the year end.

Note 3 General Fund - Unrestricted

Income and Expenditure Account for the year ended 31st December 2020

		2020	2020	2019	2019
Voluntary income					
Tithes and offerings			44,343		*39,989*
Gift Aid			14,826		*7,183*
Sundry donations			2,711		*2,027*
			61,880		*49,199*
Other income					
Grants received	Note 8		47,300		*5,000*
Furloughed grant			1,127		*0*
Sundry income			1,463		*4,488*
Burger van receipts			1,829		*3,326*
Interest — Bank interest			113		*46*
Interest — Investment interest			600		*0*
			114,312		*62,059*
Expenditure					
Salaries		23,414		*20,957*	
Employers NIC		458		*0*	
Pension		805		*1,117*	
Insurance		666		*593*	
Catering insurance		113		*113*	
Integra		164		*943*	
Heat and light		4,461		*2,481*	
Water		242		*938*	
Rates		378		*628*	
Repairs and renewals		1,747		*2,114*	
Maintenance contracts		227		*1,259*	
Cleaning and waste removal		1,381		*1,086*	
Building costs		7,626		*1,036*	
Equipment repairs		1,602		*707*	
Green Pastures lease		24,595		*16,932*	
Motor expenses		4,864		*5,141*	
Provisions including Burger Van		6,082		*3,667*	
Martin Lewis food		4,570		*0*	
Christmas Hampers		1,707		*0*	
Housekeeping		980		*0*	
Events		0		*237*	
Youth work		7		*506*	
Visiting speakers		0		*1,080*	
Cost of seminars		1,135		*2,677*	
Overseas mission		4,711		*832*	
Gifts		23		*873*	
Advertising		0		*14*	
Stationery and postage		93		*241*	
Printing and books		0		*387*	
Telephone and broadband		2,101		*1,253*	
Website costs		144		*608*	
AOG Tithe		1,200		*1,300*	
Copyright fee		588		*565*	
Miscellaneous expenses		2,643		*269*	
Legal and professional		1,587		*1,913*	
Computer software costs		1,665		*254*	
Accountancy fees		0		*-100*	
Bank interest and charges		547		*416*	
Sundries		21		*373*	
Depreciation		4,021		*3,717*	
			106,568		*77,127*
			7,744		*-15,068*
Transfer from Restore Homes			1,994		*703*
Balance brought forward			94,590		*123,875*
Balance before sale of buildings			104,328		*109,510*
Loss on the sale of buildings			0		14,920
Balance carried forward			104,328		*94,590*

Notes to the Accounts continued

Note 4 Restricted Fund

Restore Homes	2020		2019	
Income				
BBC receipts	16,999		18,304	
DWP	2,093		0	
Client deposits	5,725		6,559	
Grants	34,018		0	
Sundry receipts	824		243	
		59,659		25,106
Expenditure				
Salaries	5,698		1,844	
Employers NIC	186		0	
Pension	63		0	
Green Pastures rent	16,800		16,343	
Council tax	1,386		1,183	
Water	564		581	
Heat and light	725		1,310	
Insurance	505		466	
New tenant packs	42		0	
Maintenance	1,056		1,222	
Repairs and renewals	734		658	
TV Licence	157		153	
Telephone	345		318	
Legal and professional	11,940		0	
Sundry expenses	160		15	
		40,361		24,093
Net income		*19,298*		1,013
Transfer to Restore Church		*-1,994*		-703
Balance brought forward		*743*		433
Balance carried forward		*18,047*		743

As part of the Charities work in the local community a property in Boston was rented from Green Pastures in order to provide accommodation and support for homeless people living in the town. Housing Benefit has been received from Boston Borough Council with top ups coming from the tenants and the DWP

During the year a grant from Homeless Link was received by the church to increase the provision of accomodation for homeless people in Boston

Note 5: Fixed Assets

	Buildings	Equipment	Fixtures & Fittings	Motor Vehicles	Total
Cost B/F	0	31,489	4,412	1,300	37,201
Additions	0	545	0	995	1,540
Sales	0	0	0	(1,300)	(1,300)
Cost C/F	0	32,034	4,412	995	37,441
Depreciation B/F	0	12,901	3,216	1,300	17,417
Depreciation on sales	0	0	0	-1,300	-1,300
Depreciation for the Year	0	3,603	170	248	4,021
Depreciation C/F	0	16,504	3,386	248	20,138
Net Book Value 31 Dec 2020	0	15,530	1,026	747	17,303
Net Book Value 31 Dec 2019	0	18,588	1,196	0	19,784

Depreciation is being charged in a straight-line basis to write off the assets over their useful lifespan
Equipment 15% Fixtures & Fittings 10% Motor Vehicles 25%

Note 6 Investment

During the year an investment of £60,000 was made in Green Pastures CBS Limited Loan Stock which matures on 9th September 2021.
It will pay 4% interest payable quarterly during the year

Note 7 Creditors

	2020	2019
Amounts due to 3rd Parties	9,948	0
Pension contributions due	576	491
PAYE	1,361	132
	11,885	623

Note 8 Grants received

	General fund	Restricted fund	2020 Total
Martin Lewis fund	5,000		5,000
Boston Borough Council	20,800		20,800
Church Revitalisation	2,000		2,000
Homeless Link		34,018	34,018
Waste and Reso	15,000		15,000
Boston BIG Local	4,500		4,500
	47,300	34,018	81,318

Note 9: Paid Employees

Staff Costs	2020	2019
Salaries	29,112	22,801
Social Security Costs	644	0
Pension	868	1,117

No employee received employee benefits excluding employer pension costs during the year
The number of people employed by the Charity during the year was 7 (4 during 2020)

Note 10: Fees for examination of the accounts

	2020	2019
Independent Examiner Fee	-	-
Accountancy Services	-	(100)

Note 11: Trustee renumeration and benefits

No trustee has been paid any renumeration or received any other benefit during the year.

The Trustees have the overall control of the Church spiritul and financial affairs

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Restore Church Boston		
On accounts for the year ended	31st December 2020	**Charity no (if any)**	
Set out on pages	1 - 6		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	CLidgett	**Date:**	27th February 2021
Name:	Carol Lidgett		
Relevant professional qualification(s) or body (if any):	FCCA retired No fee charged for this examination		

	11 Hemington Way
Address:	Kirton
	Boston
	Lincs PE20 1EA

Section B **Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

In order to assist the charity to meet its obligations I have completed the preparation of the accounts including the SOFA.

The bookkeeping was done by Jackie Monks a trustee of the charity and she has been very helpful in supplying any information needed to complete the review including supplying me with any documents required.
This has enabled me to answer any questions as they arose.

Cash accounting was a problem last year but the trustees have adopted a two signature recording system as recommended by me. Cash receipts as recorded are fully reflected in these accounts.

The use of a computer package to record and reconcile the bank accounts is also used to reflect the day to day position of the charity.