

**CHARITY REGISTRATION NUMBER: 1052137**

**New Life Christian Centre**  
**Unaudited Financial Statements**  
**31 March 2024**

# **New Life Christian Centre**

## **Financial Statements**

**Year ended 31 March 2024**

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# **New Life Christian Centre**

## **Trustees' Annual Report**

### **Year ended 31 March 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

**Registered charity name** New Life Christian Centre

**Charity registration number** 1052137

**Principal office** 24 Dacre Street  
Morpeth  
Northumberland  
NE61 1HW

#### **The trustees**

M Willis  
S Clements  
I Foskett  
M Redding

(Appointed 11 December 2024)

**Independent examiner** Michael W Reed  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

#### **Structure, governance and management**

##### **Governing Document**

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

##### **Appointment of Trustees**

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

##### **Risk Assessment**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

# **New Life Christian Centre**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

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### **Structure, governance and management** *(continued)*

#### **Reserves Policy**

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £34,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

#### **Public Benefit**

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved theses are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **Objectives and activities**

##### **Objects of the Charity**

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

# **New Life Christian Centre**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

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### **Objectives and activities** *(continued)*

#### **Charity Activities**

Sunday morning worship and teaching followed by tea, coffee and light refreshments.

Midweek meetings and groups for teaching, fellowship and prayer (Morpeth and Wallsend).

Regular events for men and ladies.

Occasional special speakers on Sunday mornings and/or during the week.

Occasional visits from members of different missions organisations local overseas.

Weekly parent and toddler group (Jelly beans) which employs two-part time staff.

Christmas party. For church members and friends.

Christmas Day services (Morpeth and Wallsend).

Carol Services (Morpeth and Wallsend).

Easter Day service (Morpeth and Wallsend).

Outreach events.

Both locations support various missions (UK and abroad), which is an integral part of our church mission. Support includes AoG UK (as a church we are a member), Compassion (child sponsorship), Mustard Tree Trust (local charity working with youth), Worship on the Streets (local community outreach), Pocket Testament League, a church in Rwanda (Pastor Francis) and others. We contracted Youth for Christ (YfC) to set up and run after school youth drop-in sessions at both Morpeth and Wallsend.

Our ministry school (Revival School) holds mini-conference style training over various weekends. We use a mixture of speakers (in-house, local and from as far afield as the USA). The aim is to train and equip believers in the local and regional church in leadership and to fulfil the Great Commission.

The church buildings are also rented out (some regular bookings, some ad-hoc) for activities which the trustees have agreed are operated in line with the church's aims and objectives.

#### **Achievements and performance**

2023/24 has been a year of strengthening and growing leadership capacity, in numbers and skill of leadership and getting ready for a greater distribution of leadership responsibilities across the growing team. Finances have been broadly stable, with a 7% reduction in general giving (our largest single area of income), but increase in other areas.

Volunteer activity continues to be a great strength of the church, with many members donating generously from both their time and finances.

At Wallsend the addition of a second congregation in the afternoons, many of whom are Filipino believers has increased the use and effectiveness of the church building there.

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# New Life Christian Centre

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

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### **Financial review**

The charity this year had an increase in income of £15,246 to £138,810, up 12.35% over the previous year, but cash reserves fell to £17k. However overall, the charity generated a deficit of £7,912 (2023 a deficit of £12,488) mainly due to the £16.2k charge for depreciation.

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:



M Redding  
Trustee

# **New Life Christian Centre**

## **Independent Examiner's Report to the Trustees of New Life Christian Centre**

**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed  
Independent Examiner

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

29 January 2025

**New Life Christian Centre**

**Statement of Financial Activities**

**Year ended 31 March 2024**

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	129,292	—	129,292	116,680
Charitable activities	5	653	—	653	760
Investment income	6	8,865	—	8,865	6,106
<b>Total income</b>		<u>138,810</u>	<u>—</u>	<u>138,810</u>	<u>123,546</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7	146,722	—	146,722	135,994
<b>Total expenditure</b>		<u>146,722</u>	<u>—</u>	<u>146,722</u>	<u>135,994</u>
<b>Net expenditure and net movement in funds</b>		<u>(7,912)</u>	<u>—</u>	<u>(7,912)</u>	<u>(12,448)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		633,835	7	633,842	646,290
<b>Total funds carried forward</b>		<u>625,923</u>	<u>7</u>	<u>625,930</u>	<u>633,842</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# New Life Christian Centre

## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	646,313	661,849
<b>Current assets</b>			
Debtors	14	27,520	11,768
Cash at bank and in hand		18,225	32,476
		<u>45,745</u>	<u>44,244</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>10,393</u>	<u>10,930</u>
<b>Net current assets</b>		<u>35,352</u>	<u>33,314</u>
<b>Total assets less current liabilities</b>		681,665	695,163
<b>Creditors: amounts falling due after more than one year</b>	16	<u>55,735</u>	<u>61,321</u>
<b>Net assets</b>		<u>625,930</u>	<u>633,842</u>
<b>Funds of the charity</b>			
Restricted funds		7	7
Unrestricted funds		<u>625,923</u>	<u>633,835</u>
<b>Total charity funds</b>	18	<u>625,930</u>	<u>633,842</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:



M Redding  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# **New Life Christian Centre**

## **Notes to the Financial Statements**

**Year ended 31 March 2024**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **New Life Christian Centre**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2024**

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### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

#### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	123,670	123,670	113,762	113,762
Fees received	—	—	500	500
Church group income	3,922	3,922	2,418	2,418

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# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Grants</b>				
Grants received	500	500	—	—
Fundraising income	1,200	1,200	—	—
	<u>129,292</u>	<u>129,292</u>	<u>116,680</u>	<u>116,680</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	<u>653</u>	<u>653</u>	<u>760</u>	<u>760</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire and rental income	8,451	8,451	5,995	5,995
Income from cash investments	414	414	111	111
	<u>8,865</u>	<u>8,865</u>	<u>6,106</u>	<u>6,106</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activities	53,622	53,622	53,178	53,178
Support costs	93,100	93,100	82,816	82,816
	<u>146,722</u>	<u>146,722</u>	<u>135,994</u>	<u>135,994</u>

### 8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Staff costs	51,846	51,846	51,998
Premises	22,195	22,195	18,548
Communications and IT	2,481	2,481	1,972
General office	3,929	3,929	3,436
Finance costs	5,004	5,004	4,205
Support costs - Other costs	6,395	6,395	1,407
	<u>91,850</u>	<u>91,850</u>	<u>81,566</u>

# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	16,236	16,612
Operating lease rentals	<u>9,108</u>	<u>7,954</u>

### 10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,250</u>	<u>1,250</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	51,025	51,176
Employer contributions to pension plans	<u>821</u>	<u>822</u>
	<u>51,846</u>	<u>51,998</u>

The average head count of employees during the year was 5 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £33,595 (2023:£34,417).

No Trustees received any benefits or received any reimbursement of expenses.

# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023	697,121	11,853	48,802	757,776
Additions	—	—	700	700
<b>At 31 March 2024</b>	<u>697,121</u>	<u>11,853</u>	<u>49,502</u>	<u>758,476</u>
<b>Depreciation</b>				
At 1 April 2023	50,693	3,950	41,284	95,927
Charge for the year	13,942	790	1,504	16,236
<b>At 31 March 2024</b>	<u>64,635</u>	<u>4,740</u>	<u>42,788</u>	<u>112,163</u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>632,486</u>	<u>7,113</u>	<u>6,714</u>	<u>646,313</u>
At 31 March 2023	<u>646,428</u>	<u>7,903</u>	<u>7,518</u>	<u>661,849</u>

### 14. Debtors

	2024 £	2023 £
Other debtors	<u>27,520</u>	<u>11,768</u>

### 15. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	6,915	6,917
Accruals and deferred income	2,355	2,355
Social security and other taxes	1,123	1,658
	<u>10,393</u>	<u>10,930</u>

### 16. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>55,735</u>	<u>61,321</u>

Included within creditors: amounts falling due after more than one year is an amount of £21,148 (2023: £26,734) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.



# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £821 (2023: £822).

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	633,835	138,810	(146,722)	625,923

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	646,283	123,546	(135,994)	633,835

#### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Betel charity furniture	7	—	—	7

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Betel charity furniture	7	—	—	7

# New Life Christian Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	646,313	–	646,313
Current assets	45,738	7	45,745
Creditors less than 1 year	(10,393)	–	(10,393)
Creditors greater than 1 year	(55,735)	–	(55,735)
<b>Net assets</b>	<b>625,923</b>	<b>7</b>	<b>625,930</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	661,849	–	661,849
Current assets	44,237	7	44,244
Creditors less than 1 year	(10,930)	–	(10,930)
Creditors greater than 1 year	(61,321)	–	(61,321)
<b>Net assets</b>	<b>633,835</b>	<b>7</b>	<b>633,842</b>

### 20. Analysis of charitable funds

Included in the general fund is a transfer in of £160,826 from Wallsend New Life Christian Centre after the completion of a merger on 31 December 2020

### 21. Related parties

During the year Trustee M Willis received £34,417 as salary and defined pension contributions of £821 (2023-£33,595 salary and £822) in his capacity as Pastor for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of 7,889(2023-£6,500) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

# **New Life Christian Centre**

## **Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# New Life Christian Centre

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	123,670	113,762
Fees received	—	500
Church group income	3,922	2,418
Grants received	500	—
Fundraising income	1,200	—
	<u>129,292</u>	<u>116,680</u>
<b>Charitable activities</b>		
Sale of goods/services as part of direct charitable activities	<u>653</u>	<u>760</u>
<b>Investment income</b>		
Room hire and rental income	8,451	5,995
Income from cash investments	<u>414</u>	<u>111</u>
	<u>8,865</u>	<u>6,106</u>
<b>Total income</b>	<u><u>138,810</u></u>	<u><u>123,546</u></u>

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# New Life Christian Centre

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024 £	2023 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	51,025	51,176
Pension costs	821	822
Church tithes/Grants	9,108	7,954
Staff training and grants	1,688	6,451
Light and heat	9,900	7,433
Repairs and maintenance	8,313	7,529
Insurance	3,982	3,586
Other establishment	—	591
Motor and travel	5,270	1,407
Materials	1,408	4,586
Sunday School activities	518	—
Fees paid	180	467
Event costs and subscriptions	3,770	1,431
Office costs	1,628	1,593
Depreciation	16,236	16,612
Interest on bank loans and overdrafts	5,004	4,205
Payroll and software costs	916	640
Accountancy charges	1,452	1,597
Website and IT costs	2,481	1,972
Ministry gifts	5,693	2,035
Pastoral	17,090	13,653
Bank charges	239	254
	<u>146,722</u>	<u>135,994</u>
<b>Total expenditure</b>	<u>146,722</u>	<u>135,994</u>
<b>Net expenditure</b>	<u>(7,912)</u>	<u>(12,448)</u>

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# New Life Christian Centre

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Activities</b>		
<b><i>Activities undertaken directly</i></b>		
Church tithes/grants	9,108	7,954
Grants	563	6,451
Materials	1,408	4,586
Sunday school activities	518	—
Fees paid	180	467
Event costs	2,587	1,166
Depreciation	16,236	16,612
Ministry gifts	5,693	2,035
Pastoral	17,090	13,653
Bank charges	239	254
	<u>53,622</u>	<u>53,178</u>
<b><i>Support costs</i></b>		
Wages/salaries	51,025	51,176
Pension costs	821	822
Staff training costs	1,125	—
Light & heat	9,900	7,433
Repairs & maintenance	8,313	7,529
Insurance	3,982	3,586
Sundries	—	591
Motor and travel	5,270	1,407
Subscriptions	1,183	265
Office costs	1,628	1,593
Interest on bank loans and overdrafts	5,004	4,205
Payroll and software costs	916	640
Accountancy charges	1,452	1,597
Website and IT costs	2,481	1,972
	<u>93,100</u>	<u>82,816</u>
<b>Expenditure on charitable activities</b>	<u>146,722</u>	<u>135,994</u>

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