

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Details

Other names New Life Morpeth & New Life Wallsend

Status Registered

Legal form Other

Registered 1996-01-20

Register [View on the Charity Commission register](#)

Contact

Address New Life Christian Centre
24 Dacre Street
Morpeth
NE61 1HW

Phone 01670511778

Email mike@newlife-morpeth.org.uk

Website www.newlife-morpeth.org

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND RESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FORM TIME TO TIME MAY THINK FIT.

Activities: SUNDAY MORNING WORSHIP AND TEACHING FOR ADULTS AND CHILDREN. MIDWEEK MEETINGS FOR TEACHING, FELLOWSHIP AND PRAYER FOR ALL AGES. MONTHLY EVENTS FOR MEN AND LADIES. A WEEKLY LUNCH CLUB FOR OVER 50S FOR CHURCH AND NON-CHURCH MEMBERS. JELLY BEANS TODDLER GROUP. YOUTH GROUP. INVOLVED IN VARIOUS EVENTS WITH OTHER CHURCHES IN THE AREA, INCLUDING A COMMUNITY DAY IN THE PARK WHERE WE PROVIDE A FREE BBQ.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE MORPETH
- North Tyneside
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,569	£182,727	-	-
2024-03-31	£138,810	£146,722	-	-
2023-03-31	£123,546	£135,994	-	-
2022-03-31	£113,047	£120,718	-	-
2021-03-31	£97,000	£90,461	-	-

Trustees

Name	Role	Appointed
Mike Willis	Chair	
Ian Foskett		2021-06-01
Matthew Redding		2024-12-01
Michael Te		2024-07-20

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Accounts

CHARITY REGISTRATION NUMBER: 1052137

New Life Christian Centre
Unaudited Financial Statements
31 March 2025

New Life Christian Centre

Financial Statements

Year ended 31 March 2025

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New Life Christian Centre

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name New Life Christian Centre

Charity registration number 1052137

Principal office 24 Dacre Street
Morpeth
Northumberland
NE61 1HW

The trustees

M Willis
S Clements
I Foskett
P Ashbury (Appointed 1 December 2024)
M Te (Appointed 20 July 2024)
M Redding (Appointed 1 December 2024)

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

Governing Document

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

Appointment of Trustees

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Reserves Policy

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £34,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

Public Benefit

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved theses are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

Objectives and activities

Objects of the Charity

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Charity Activities

Sunday morning and afternoon worship and teaching for both adults and children followed by tea, coffee and cake. Midweek meetings and groups for teaching, fellowship and prayer (Morpeth and Wallsend) Regular monthly events for men and ladies.

Various special speakers throughout both on Sunday mornings and during the week. Occasional visits from members of different missions' organisations.

Weekly Parent and Toddler Group (Jelly Beans) which employs one part time member of staff. Christmas Party for church members and friends.

Christmas Day service

Regular outreach events such as Worship on the streets, and other one-off events. Easter service.

Both locations support various missions both here in the UK and overseas, and we see this very much as part of our global mission. Support in the UK is to Assemblies of God (our denomination), Mustard Tree Trust, and to Worship on the street (headed up by Aaron Shah), which many of our worship team regularly are involved in this ministry. In terms of overseas missions, we support Pocket Testament League in India, Compassion, our mission's partner Ps Francis in Rwanda, World missions headed up by Dave Russon, and Mrs Storey who is a missionary in Mexico.

In October 2023, we started in partnership with some of the Filipino community, a new congregation meeting in the afternoon at our Wallsend location. It is run under the leadership of Pastor Noah and comes under the New Life Christian Centre charity 1052137.

We run a school of ministry, which we have run weekend events every 3 months. We have invited speakers from as far as USA, and other speakers who are leaders in their field. We seek to equip and empower believers both from our congregations and from further afield to fulfil the great commission. We have some regular groups who hire halls to run activities for children and families, which the trustees have agreed are operated in line with the churches aims and objectives.

Achievements and performance

2024/25 has been a good year for the charity. Attendance is up, and as a organisation we have spent time developing our some of our policies and procedures.

We continue to have high volunteer participation in the church, and we have a high level of commitment from many people within the church - in terms of generosity and in serving. We have sought to develop leaders over various ministries in the church. In December we appointed two more trustees to our team, as our senior leader was taking a 6-month sabbatical from December 2024 until June 2025. This required considerable organisation to put in place everything required to run operations smoothly, whilst he was away. We continue to try to develop the work at Wallsend, and we are particularly pleased with the development of the afternoon congregation, which we hope will provide additional benefits to the morning congregation as well - both in terms of finance and in physical support.

Financial review

The charity this year had an increase in income of £30,237 to £159,529, up 23% over the previous year and cash reserves rose to £31,947. However overall, the charity generated a deficit of £19218 (2024 a deficit of £7,912) mainly due to the £16k charge for depreciation.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 23 January 2026 and signed on behalf of the board of trustees by:

M Willis
Trustee



Foskett
Trustee



23/1/2026.

New Life Christian Centre

Independent Examiner's Report to the Trustees of New Life Christian Centre

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

23 January 2026

New Life Christian Centre
Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	124,623	34,906	159,529	129,292
Charitable activities	5	–	–	–	653
Investment income	6	4,040	–	4,040	8,865
Total income		<u>128,663</u>	<u>34,906</u>	<u>163,569</u>	<u>138,810</u>
Expenditure					
Expenditure on charitable activities	7	148,307	34,420	182,727	146,722
Total expenditure		<u>148,307</u>	<u>34,420</u>	<u>182,727</u>	<u>146,722</u>
Net expenditure		<u>(19,644)</u>	<u>486</u>	<u>(19,158)</u>	<u>(7,912)</u>
Extraordinary items	13	–	11,429	11,429	–
Net movement in funds		<u>(19,644)</u>	<u>11,915</u>	<u>(7,729)</u>	<u>(7,912)</u>
Reconciliation of funds					
Total funds brought forward		625,923	7	625,930	633,842
Total funds carried forward		<u>606,279</u>	<u>11,922</u>	<u>618,201</u>	<u>625,930</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

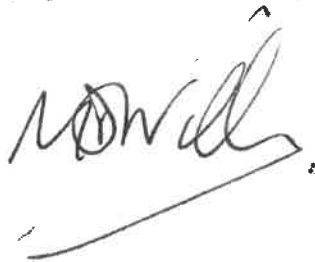
The notes on pages 8 to 17 form part of these financial statements.

New Life Christian Centre
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	630,238	646,313
Current assets			
Debtors	15	16,986	27,520
Cash at bank and in hand		31,947	18,225
		48,933	45,745
Creditors: amounts falling due within one year	16	10,160	10,393
Net current assets		38,773	35,352
Total assets less current liabilities		669,011	681,665
Creditors: amounts falling due after more than one year	17	50,810	55,735
Net assets		618,201	625,930
Funds of the charity			
Restricted funds		11,922	7
Unrestricted funds		606,279	625,923
Total charity funds	19	618,201	625,930

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2026, and are signed on behalf of the board by:

M Willis
Trustee



I Foscett
Trustee



23/1/2026

The notes on pages 8 to 17 form part of these financial statements.

New Life Christian Centre

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the the use of the charity of the item is probable and that economic benefit can be measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	124,548	33,162	157,710
Church group income	75	–	75

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants received	–	–	–
Fundraising income	–	1,744	1,744
	<u>124,623</u>	<u>34,906</u>	<u>159,529</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	123,670	–	123,670
Church group income	3,922	–	3,922
Grants			
Grants received	500	–	500
Fundraising income	1,200	–	1,200
	<u>129,292</u>	<u>–</u>	<u>129,292</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	–	–	653	653

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room hire and rental income	3,711	3,711	8,451	8,451
Income from cash investments	329	329	414	414
	<u>4,040</u>	<u>4,040</u>	<u>8,865</u>	<u>8,865</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Activities	44,379	23,896	68,275
Support costs	103,928	10,524	114,452
	<u>148,307</u>	<u>34,420</u>	<u>182,727</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activities	53,622	–	53,622
Support costs	93,100	–	93,100
	<u>146,722</u>	<u>–</u>	<u>146,722</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Staff costs	52,042	52,042	51,846
Premises	44,618	44,618	22,195
Communications and IT	1,322	1,322	2,481
General office	4,514	4,514	3,929
Finance costs	5,250	5,250	5,004
Support costs - Other costs	5,456	5,456	6,395
	<u>113,202</u>	<u>113,202</u>	<u>91,850</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	16,075	16,236
Operating lease rentals	<u>1,553</u>	<u>9,108</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,250</u>	<u>1,250</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	51,221	51,025
Employer contributions to pension plans	821	821
	<u>52,042</u>	<u>51,846</u>

The average head count of employees during the year was 5 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £33,595 (2024:£33,595)

No Trustees received any benefits or received any reimbursement of expenses.

13. Extraordinary items

	2025	2024
	£	£
Extraordinary income	<u>11,429</u>	<u>—</u>

The Filipino community introduced £11,429 into Newlife Christian Centre as the Churches became partners.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024 and 31 March 2025	<u>697,121</u>	<u>11,853</u>	<u>49,502</u>	<u>758,476</u>
Depreciation				
At 1 April 2024	64,635	4,740	42,788	112,163
Charge for the year	13,942	790	1,343	16,075
At 31 March 2025	<u>78,577</u>	<u>5,530</u>	<u>44,131</u>	<u>128,238</u>
Carrying amount				
At 31 March 2025	<u>618,544</u>	<u>6,323</u>	<u>5,371</u>	<u>630,238</u>
At 31 March 2024	<u>632,486</u>	<u>7,113</u>	<u>6,714</u>	<u>646,313</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Debtors

	2025	2024
	£	£
Other debtors	16,986	27,520

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	6,917	6,915
Accruals and deferred income	2,355	2,355
Social security and other taxes	888	1,123
	<u>10,160</u>	<u>10,393</u>

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	50,810	55,735

Included within creditors: amounts falling due after more than one year is an amount of £16,224 (2024: £21,148) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £821 (2024: £821).

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>625,923</u>	<u>128,663</u>	<u>(148,307)</u>	<u>606,279</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>633,835</u>	<u>138,810</u>	<u>(146,722)</u>	<u>625,923</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Betel charity furniture	7	–	–	7
Personal gifts	–	<u>46,335</u>	<u>(34,420)</u>	<u>11,915</u>
	<u>7</u>	<u>46,335</u>	<u>(34,420)</u>	<u>11,922</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Betel charity furniture	7	–	–	7
Personal gifts	–	–	–	–
	<u>7</u>	–	–	<u>7</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	630,238	–	630,238
Current assets	37,011	11,922	48,933
Creditors less than 1 year	(10,160)	–	(10,160)
Creditors greater than 1 year	(50,810)	–	(50,810)
Net assets	<u>606,279</u>	<u>11,922</u>	<u>618,201</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	646,313	–	646,313
Current assets	45,738	7	45,745
Creditors less than 1 year	(10,393)	–	(10,393)
Creditors greater than 1 year	(55,735)	–	(55,735)
Net assets	<u>625,923</u>	<u>7</u>	<u>625,930</u>

21. Analysis of charitable funds

Included in the general fund is a transfer in of £160,826 from Wallsend New Life Christian Centre after the completion of a merger on 31 December 2020

22. Related parties

During the year Trustee M Willis received £33,595 salary and defined pension contributions of £821 (2024-£33,595 salary and £821) in his capacity as Pastor for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of 8,016(2024-£7,889) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

New Life Christian Centre

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

New Life Christian Centre

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	157,710	123,670
Church group income	75	3,922
Grants received	—	500
Fundraising income	1,744	1,200
	<u>159,529</u>	<u>129,292</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	—	653
	<u>—</u>	<u>653</u>
Investment income		
Room hire and rental income	3,711	8,451
Income from cash investments	329	414
	<u>4,040</u>	<u>8,865</u>
Total income	<u>163,569</u>	<u>138,810</u>

New Life Christian Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure		
Expenditure on charitable activities		
Wages/salaries	51,221	51,025
Pension costs	821	821
Church tithes/grants	1,553	9,108
Grants and staff training cost	8,518	1,688
Light and heat	17,257	9,900
Repairs and maintenance	22,998	8,313
Insurance	4,363	3,982
Sundries	102	–
Motor and travel	3,296	5,270
Materials	11,344	1,408
Sunday school activities	286	518
Fees paid	–	180
Event costs and subscriptions	17,813	3,770
Office costs	3,014	1,628
Depreciation	16,075	16,236
Interest on bank loans and overdrafts	5,250	5,004
Payroll and software costs	383	916
Accountancy charges	1,613	1,452
Website and IT costs	1,322	2,481
Ministry gifts	8,652	5,693
Pastoral	6,560	17,090
Bank charges	286	239
	<u>182,727</u>	<u>146,722</u>
Total expenditure	<u>182,727</u>	<u>146,722</u>
Net expenditure	<u>(19,158)</u>	<u>(7,912)</u>

New Life Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Activities		
<i>Activities undertaken directly</i>		
Church tithes/grants	1,553	9,108
Grants	6,460	563
Materials	11,344	1,408
Sunday school activities	286	518
Fees paid	–	180
Event costs	17,059	2,587
Depreciation	16,075	16,236
Ministry gifts	8,652	5,693
Pastoral	6,560	17,090
Bank charges	286	239
	<u>68,275</u>	<u>53,622</u>
<i>Support costs</i>		
Wages/salaries	51,221	51,025
Pension costs	821	821
Staff training costs	2,058	1,125
Light & heat	17,257	9,900
Repairs & maintenance	22,998	8,313
Insurance	4,363	3,982
Sundries	102	–
Motor and travel	3,296	5,270
Subscriptions	754	1,183
Office costs	3,014	1,628
Interest on bank loans and overdrafts	5,250	5,004
Payroll and software costs	383	916
Accountancy charges	1,613	1,452
Website and IT costs	1,322	2,481
	<u>114,452</u>	<u>93,100</u>
Expenditure on charitable activities	<u><u>182,727</u></u>	<u><u>146,722</u></u>

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Accounts

CHARITY REGISTRATION NUMBER: 1052137

New Life Christian Centre
Unaudited Financial Statements
31 March 2024

New Life Christian Centre

Financial Statements

Year ended 31 March 2024

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New Life Christian Centre

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name New Life Christian Centre

Charity registration number 1052137

Principal office 24 Dacre Street
Morpeth
Northumberland
NE61 1HW

The trustees

M Willis
S Clements
I Foskett
M Redding

(Appointed 11 December 2024)

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

Governing Document

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

Appointment of Trustees

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Reserves Policy

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £34,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

Public Benefit

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved these are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

Objectives and activities

Objects of the Charity

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Charity Activities

Sunday morning worship and teaching followed by tea, coffee and light refreshments.

Midweek meetings and groups for teaching, fellowship and prayer (Morpeth and Wallsend).

Regular events for men and ladies.

Occasional special speakers on Sunday mornings and/or during the week.

Occasional visits from members of different missions organisations local overseas.

Weekly parent and toddler group (Jelly beans) which employs two-part time staff.

Christmas party. For church members and friends.

Christmas Day services (Morpeth and Wallsend).

Carol Services (Morpeth and Wallsend).

Easter Day service (Morpeth and Wallsend).

Outreach events.

Both locations support various missions (UK and abroad), which is an integral part of our church mission. Support includes AoG UK (as a church we are a member), Compassion (child sponsorship), Mustard Tree Trust (local charity working with youth), Worship on the Streets (local community outreach), Pocket Testament League, a church in Rwanda (Pastor Francis) and others. We contracted Youth for Christ (YfC) to set up and run after school youth drop-in sessions at both Morpeth and Wallsend.

Our ministry school (Revival School) holds mini-conference style training over various weekends. We use a mixture of speakers (in-house, local and from as far afield as the USA). The aim is to train and equip believers in the local and regional church in leadership and to fulfil the Great Commission.

The church buildings are also rented out (some regular bookings, some ad-hoc) for activities which the trustees have agreed are operated in line with the church's aims and objectives.

Achievements and performance

2023/24 has been a year of strengthening and growing leadership capacity, in numbers and skill of leadership and getting ready for a greater distribution of leadership responsibilities across the growing team. Finances have been broadly stable, with a 7% reduction in general giving (our largest single area of income), but increase in other areas.

Volunteer activity continues to be a great strength of the church, with many members donating generously from both their time and finances.

At Wallsend the addition of a second congregation in the afternoons, many of whom are Filipino believers has increased the use and effectiveness of the church building there.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

The charity this year had an increase in income of £15,246 to £138,810, up 12.35% over the previous year, but cash reserves fell to £17k. However overall, the charity generated a deficit of £7,912 (2023 a deficit of £12,488) mainly due to the £16.2k charge for depreciation.

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:



M Redding
Trustee

New Life Christian Centre

Independent Examiner's Report to the Trustees of New Life Christian Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

29 January 2025

New Life Christian Centre
Statement of Financial Activities
Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	129,292	–	129,292	116,680
Charitable activities	5	653	–	653	760
Investment income	6	8,865	–	8,865	6,106
Total income		<u>138,810</u>	<u>–</u>	<u>138,810</u>	<u>123,546</u>
Expenditure					
Expenditure on charitable activities	7	146,722	–	146,722	135,994
Total expenditure		<u>146,722</u>	<u>–</u>	<u>146,722</u>	<u>135,994</u>
Net expenditure and net movement in funds					
		<u>(7,912)</u>	<u>–</u>	<u>(7,912)</u>	<u>(12,448)</u>
Reconciliation of funds					
Total funds brought forward		633,835	7	633,842	646,290
Total funds carried forward		<u>625,923</u>	<u>7</u>	<u>625,930</u>	<u>633,842</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	646,313	661,849
Current assets			
Debtors	14	27,520	11,768
Cash at bank and in hand		18,225	32,476
		<u>45,745</u>	<u>44,244</u>
Creditors: amounts falling due within one year	15	<u>10,393</u>	<u>10,930</u>
Net current assets		<u>35,352</u>	<u>33,314</u>
Total assets less current liabilities		681,665	695,163
Creditors: amounts falling due after more than one year	16	<u>55,735</u>	<u>61,321</u>
Net assets		<u>625,930</u>	<u>633,842</u>
Funds of the charity			
Restricted funds		7	7
Unrestricted funds		<u>625,923</u>	<u>633,835</u>
Total charity funds	18	<u>625,930</u>	<u>633,842</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:



M Redding
Trustee

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	123,670	123,670	113,762	113,762
Fees received	–	–	500	500
Church group income	3,922	3,922	2,418	2,418

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants received	500	500	–	–
Fundraising income	1,200	1,200	–	–
	<u>129,292</u>	<u>129,292</u>	<u>116,680</u>	<u>116,680</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	653	653	760	760

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire and rental income	8,451	8,451	5,995	5,995
Income from cash investments	414	414	111	111
	<u>8,865</u>	<u>8,865</u>	<u>6,106</u>	<u>6,106</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activities	53,622	53,622	53,178	53,178
Support costs	93,100	93,100	82,816	82,816
	<u>146,722</u>	<u>146,722</u>	<u>135,994</u>	<u>135,994</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Staff costs	51,846	51,846	51,998
Premises	22,195	22,195	18,548
Communications and IT	2,481	2,481	1,972
General office	3,929	3,929	3,436
Finance costs	5,004	5,004	4,205
Support costs - Other costs	6,395	6,395	1,407
	<u>91,850</u>	<u>91,850</u>	<u>81,566</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	16,236	16,612
Operating lease rentals	<u>9,108</u>	<u>7,954</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,250</u>	<u>1,250</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	51,025	51,176
Employer contributions to pension plans	<u>821</u>	<u>822</u>
	<u>51,846</u>	<u>51,998</u>

The average head count of employees during the year was 5 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £33,595 (2023:£34,417).

No Trustees received any benefits or received any reimbursement of expenses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	697,121	11,853	48,802	757,776
Additions	–	–	700	700
At 31 March 2024	<u>697,121</u>	<u>11,853</u>	<u>49,502</u>	<u>758,476</u>
Depreciation				
At 1 April 2023	50,693	3,950	41,284	95,927
Charge for the year	13,942	790	1,504	16,236
At 31 March 2024	<u>64,635</u>	<u>4,740</u>	<u>42,788</u>	<u>112,163</u>
Carrying amount				
At 31 March 2024	<u>632,486</u>	<u>7,113</u>	<u>6,714</u>	<u>646,313</u>
At 31 March 2023	<u>646,428</u>	<u>7,903</u>	<u>7,518</u>	<u>661,849</u>

14. Debtors

	2024 £	2023 £
Other debtors	<u>27,520</u>	<u>11,768</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	6,915	6,917
Accruals and deferred income	2,355	2,355
Social security and other taxes	1,123	1,658
	<u>10,393</u>	<u>10,930</u>

16. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>55,735</u>	<u>61,321</u>

Included within creditors: amounts falling due after more than one year is an amount of £21,148 (2023: £26,734) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £821 (2023: £822).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>633,835</u>	<u>138,810</u>	<u>(146,722)</u>	<u>625,923</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>646,283</u>	<u>123,546</u>	<u>(135,994)</u>	<u>633,835</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Betel charity furniture	<u>7</u>	<u>–</u>	<u>–</u>	<u>7</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Betel charity furniture	<u>7</u>	<u>–</u>	<u>–</u>	<u>7</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	646,313	–	646,313
Current assets	45,738	7	45,745
Creditors less than 1 year	(10,393)	–	(10,393)
Creditors greater than 1 year	(55,735)	–	(55,735)
Net assets	<u>625,923</u>	<u>7</u>	<u>625,930</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	661,849	–	661,849
Current assets	44,237	7	44,244
Creditors less than 1 year	(10,930)	–	(10,930)
Creditors greater than 1 year	(61,321)	–	(61,321)
Net assets	<u>633,835</u>	<u>7</u>	<u>633,842</u>

20. Analysis of charitable funds

Included in the general fund is a transfer in of £160,826 from Wallsend New Life Christian Centre after the completion of a merger on 31 December 2020

21. Related parties

During the year Trustee M Willis received £34,417 as salary and defined pension contributions of £821 (2023-£33,595 salary and £822) in his capacity as Paster for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of 7,889(2023-£6,500) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

New Life Christian Centre

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

New Life Christian Centre

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	123,670	113,762
Fees received	–	500
Church group income	3,922	2,418
Grants received	500	–
Fundraising income	1,200	–
	<u>129,292</u>	<u>116,680</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	653	760
Investment income		
Room hire and rental income	8,451	5,995
Income from cash investments	414	111
	<u>8,865</u>	<u>6,106</u>
Total income	<u>138,810</u>	<u>123,546</u>

New Life Christian Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	51,025	51,176
Pension costs	821	822
Church tithes/Grants	9,108	7,954
Staff training and grants	1,688	6,451
Light and heat	9,900	7,433
Repairs and maintenance	8,313	7,529
Insurance	3,982	3,586
Other establishment	–	591
Motor and travel	5,270	1,407
Materials	1,408	4,586
Sunday School activities	518	–
Fees paid	180	467
Event costs and subscriptions	3,770	1,431
Office costs	1,628	1,593
Depreciation	16,236	16,612
Interest on bank loans and overdrafts	5,004	4,205
Payroll and software costs	916	640
Accountancy charges	1,452	1,597
Website and IT costs	2,481	1,972
Ministry gifts	5,693	2,035
Pastoral	17,090	13,653
Bank charges	239	254
	<u>146,722</u>	<u>135,994</u>
Total expenditure	<u>146,722</u>	<u>135,994</u>
Net expenditure	<u>(7,912)</u>	<u>(12,448)</u>

New Life Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activities		
<i>Activities undertaken directly</i>		
Church tithes/grants	9,108	7,954
Grants	563	6,451
Materials	1,408	4,586
Sunday school activities	518	–
Fees paid	180	467
Event costs	2,587	1,166
Depreciation	16,236	16,612
Ministry gifts	5,693	2,035
Pastoral	17,090	13,653
Bank charges	239	254
	<u>53,622</u>	<u>53,178</u>
<i>Support costs</i>		
Wages/salaries	51,025	51,176
Pension costs	821	822
Staff training costs	1,125	–
Light & heat	9,900	7,433
Repairs & maintenance	8,313	7,529
Insurance	3,982	3,586
Sundries	–	591
Motor and travel	5,270	1,407
Subscriptions	1,183	265
Office costs	1,628	1,593
Interest on bank loans and overdrafts	5,004	4,205
Payroll and software costs	916	640
Accountancy charges	1,452	1,597
Website and IT costs	2,481	1,972
	<u>93,100</u>	<u>82,816</u>
Expenditure on charitable activities	<u>146,722</u>	<u>135,994</u>

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Accounts

New Life Christian Centre
Unaudited Financial Statements
31 March 2023

New Life Christian Centre

Financial Statements

Year ended 31 March 2023

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New Life Christian Centre

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name New Life Christian Centre

Charity registration number 1052137

Principal office 24 Dacre Street
Morpeth
Northumberland
NE61 1HW

The trustees

M Willis
S Clements
I Foskett

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

Governing Document

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

Appointment of Trustees

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Reserves Policy

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £34,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

Public Benefit

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved these are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

Objectives and activities

Objects of the Charity

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Charity Activities

Sunday morning worship and teaching for both adults and children followed by tea, coffee and cake.

Midweek meetings and groups for teaching, fellowship and prayer.(Morpeth and Wallsend)

Regular monthly events for men and ladies.

Various special speakers throughout both on Sunday mornings and during the week.

Occasional visits from members of different missions' organisations.

Weekly Parent and Toddler Group (Jelly Beans) which employs two part time staff.

Christmas Party for church members and friends.

Christmas Day service

Regular outreach events such as comedy nights, curry nights etc.

Easter service.

Both locations support various missions both here in the UK and overseas, and we see this very much as part of our global mission. Support in the UK is to Assemblies of God (our denomination), Mustard Tree Trust, and to Worship on the street (headed up by Aaron Shah), which many of our worship team regularly are involved in this ministry. In terms of overseas missions, we support Pocket Testament League in India, Compassion, our mission's partner Ps Francis in Rwanda, World missions headed up by Dave Russon, and Mrs Storey who is a missionary in Mexico.

Last year we started a school of ministry, which we have run weekend events every 3 months. We have invited speakers from as far as USA, and other speakers who are leaders in their field. We seek to equip and empower believers both from our congregations and from further afield to fulfil the great commission. We have some regular groups who hire halls to run activities for children and families, which the trustees have agreed are operated in line with the churches aims and objectives.

Achievements and performance

2022/23 has been a year of consolidation and growth - both in terms of finances, and numbers attending church. Our volunteer's participation has increased, and we have a high level of commitment from many people within the church - in terms of generosity and in serving. We have sought to develop leaders over various ministries in the church, and in December we appointed two more couples to our leadership team. We continue to try to develop the work at Wallsend and we have seen an increase in numbers attending the weekly Monday group. All in all, it has been a pleasing and encouraging year for us.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The charity this year had an increase in income of £10,499 to £123,546, up 9.29% over the previous year, and cash reserves up to £32k. However overall, the charity generated a deficit of £12,448 (2022 a deficit of £7,671) mainly due to the £16.6k charge for depreciation.

The trustees' annual report was approved on 13 October 2023 and signed on behalf of the board of trustees by:

M Willis
Trustee

New Life Christian Centre

Independent Examiner's Report to the Trustees of New Life Christian Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

13 October 2023

New Life Christian Centre
Statement of Financial Activities
Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	116,680	–	116,680	107,585
Charitable activities	5	760	–	760	–
Investment income	6	6,106	–	6,106	5,462
Total income		<u>123,546</u>	<u>–</u>	<u>123,546</u>	<u>113,047</u>
Expenditure					
Expenditure on charitable activities	7	135,994	–	135,994	120,718
Total expenditure		<u>135,994</u>	<u>–</u>	<u>135,994</u>	<u>120,718</u>
Net expenditure and net movement in funds					
		<u>(12,448)</u>	<u>–</u>	<u>(12,448)</u>	<u>(7,671)</u>
Reconciliation of funds					
Total funds brought forward		646,283	7	646,290	653,960
Total funds carried forward		<u>633,835</u>	<u>7</u>	<u>633,842</u>	<u>646,290</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

New Life Christian Centre
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	661,849	678,461
Current assets			
Debtors	14	11,768	16,079
Cash at bank and in hand		<u>32,476</u>	<u>29,797</u>
		44,244	45,876
Creditors: amounts falling due within one year	15	<u>10,930</u>	<u>10,362</u>
Net current assets		<u>33,314</u>	<u>35,514</u>
Total assets less current liabilities		695,163	713,975
Creditors: amounts falling due after more than one year	16	<u>61,321</u>	<u>67,686</u>
Net assets		<u>633,842</u>	<u>646,289</u>
Funds of the charity			
Restricted funds		7	7
Unrestricted funds		<u>633,835</u>	<u>646,283</u>
Total charity funds	18	<u>633,842</u>	<u>646,290</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 October 2023, and are signed on behalf of the board by:

M Willis
Trustee

The notes on pages 8 to 15 form part of these financial statements.

New Life Christian Centre

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the the use of the charity of the item is probable and that economic benefit can measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	113,762	113,762	102,349	102,349
Fees received	500	500	144	144
Church group income	2,418	2,418	2,450	2,450
Contractual income	–	–	250	250

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Job renton scheme	–	–	2,392	2,392
	<u>116,680</u>	<u>116,680</u>	<u>107,585</u>	<u>107,585</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	760	760	–	–
	<u>760</u>	<u>760</u>	<u>–</u>	<u>–</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Room hire and rental income	5,995	5,995	5,460	5,460
Income from cash investments	111	111	2	2
	<u>6,106</u>	<u>6,106</u>	<u>5,462</u>	<u>5,462</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activities	53,178	53,178	44,355	44,355
Support costs	82,816	82,816	76,362	76,363
	<u>135,994</u>	<u>135,994</u>	<u>120,717</u>	<u>120,718</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Staff costs	51,998	51,998	45,689
Premises	18,548	18,548	18,103
Communications and IT	1,972	1,972	526
General office	3,436	3,436	6,335
Finance costs	4,205	4,205	3,134
Support costs - Other costs	1,407	1,407	1,326
	<u>81,566</u>	<u>81,566</u>	<u>75,113</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	16,612	15,900
Operating lease rentals	7,954	9,097
	<u> </u>	<u> </u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,250	1,250
	<u> </u>	<u> </u>

11. Staff costs

The average head count of employees during the year was 6 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £34,417 (2022:£28,663).

No Trustees received any benefits or received any reimbursement of expenses.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022 and 31 March 2023	697,121	11,853	48,802	757,776
Depreciation				
At 1 April 2022	36,751	3,160	39,404	79,315
Charge for the year	13,942	790	1,880	16,612
At 31 March 2023	<u>50,693</u>	<u>3,950</u>	<u>41,284</u>	<u>95,927</u>
Carrying amount				
At 31 March 2023	<u>646,428</u>	<u>7,903</u>	<u>7,518</u>	<u>661,849</u>
At 31 March 2022	<u>660,370</u>	<u>8,693</u>	<u>9,398</u>	<u>678,461</u>

14. Debtors

	2023	2022
	£	£
Other debtors	11,768	16,079
	<u> </u>	<u> </u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,917	7,470
Accruals and deferred income	2,355	2,268
Social security and other taxes	1,658	624
	<u>10,930</u>	<u>10,362</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>61,321</u>	<u>67,686</u>

Included within creditors: amounts falling due after more than one year is an amount of £26,734 (2022: £30,342) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £822 (2022: £653).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>646,283</u>	<u>123,546</u>	<u>(135,994)</u>	<u>633,835</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>653,953</u>	<u>113,047</u>	<u>(120,717)</u>	<u>646,283</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Betel charity furniture	7	–	–	7

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Betel charity furniture	7	–	–	7

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	661,849	–	661,849
Current assets	44,237	7	44,244
Creditors less than 1 year	(10,930)	–	(10,930)
Creditors greater than 1 year	(61,321)	–	(61,321)
Net assets	633,835	7	633,842

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	678,461	–	678,461
Current assets	45,869	7	45,876
Creditors less than 1 year	(10,362)	–	(10,362)
Creditors greater than 1 year	(67,686)	–	(67,686)
Net assets	646,282	7	646,289

20. Analysis of charitable funds

Included in the general fund is a transfer in of £160,826 from Wallsend New Life Christian Centre after the completion of a merger on 31 December 2020

21. Related parties

During the year Trustee M Willis received £33,595 as salary and defined pension contributions of £822 (2022-£28,010 salary and £653) in his capacity as Paster for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of 6,500(2022-£6,500) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

New Life Christian Centre

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

New Life Christian Centre

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	113,762	102,349
Fees received	500	144
Church group income	2,418	2,450
Contractual income (2022)	–	250
Job Rention scheme (2022)	–	2,392
	<u>116,680</u>	<u>107,585</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	760	–
	<u>760</u>	<u>–</u>
Investment income		
Room hire and rental income	5,995	5,460
Income from cash investments	111	2
	<u>6,106</u>	<u>5,462</u>
Total income	<u>123,546</u>	<u>113,047</u>

New Life Christian Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	51,176	45,036
Pension costs	822	653
Church tithes/grants	7,954	9,097
Grants	6,451	4,221
Light and heat	7,433	7,467
Repairs and maintenance	7,529	7,324
Insurance	3,586	3,312
Sundries	591	183
Motor expenses/travel	1,407	1,328
Materials	4,586	3,829
Sunday school activities (2022)	–	64
Fees paid	467	1,829
Subscriptions	1,431	1,842
Office costs	1,593	3,006
Depreciation	16,612	15,900
Interest on bank loans and overdrafts	4,205	3,134
Payroll and software costs	640	1,185
Accountancy charges	1,597	2,352
Website and IT costs	1,972	526
Ministry gifts	2,035	1,517
Pastoral	13,653	6,802
Bank charges	254	111
	<u>135,994</u>	<u>120,718</u>
Total expenditure	<u>135,994</u>	<u>120,718</u>
Net expenditure	<u>(12,448)</u>	<u>(7,671)</u>

New Life Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activities		
<i>Activities undertaken directly</i>		
Church tithes/grants	7,954	9,097
Grants	6,451	4,221
Materials	4,586	3,829
Sunday school activities (2022)	–	64
Fees paid	467	1,829
Event costs	1,166	985
Depreciation	16,612	15,900
Ministry gifts	2,035	1,517
Pastoral	13,653	6,802
Bank charges	254	111
	<u>53,178</u>	<u>44,355</u>
<i>Support costs</i>		
Wages/salaries	51,176	45,036
Pension costs	822	653
Light & heat	7,433	7,467
Repairs & maintenance	7,529	7,324
Insurance	3,586	3,312
Sundries	591	183
Motor and travel	1,407	1,328
Subscriptions	265	857
Office costs	1,593	3,006
Interest on bank loans and overdrafts	4,205	3,134
Payroll and software costs	640	1,185
Accountancy charges	1,597	2,352
Website and IT costs	1,972	526
	<u>82,816</u>	<u>76,363</u>
Expenditure on charitable activities	<u>135,994</u>	<u>120,718</u>

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Accounts

CHARITY REGISTRATION NUMBER: 1052137

New Life Christian Centre
Unaudited Financial Statements
31 March 2022

New Life Christian Centre

Financial Statements

Year ended 31 March 2022

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New Life Christian Centre

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name New Life Christian Centre

Charity registration number 1052137

Principal office 24 Dacre Street
Morpeth
Northumberland
NE61 1HW

The trustees

N Hedley (Resigned 1 October 2021)

M Willis

S Clements

I Foskett

(Appointed 1 October 2021)

Independent examiner Michael W Reed
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

Structure, governance and management

Governing Document

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

Appointment of Trustees

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Reserves Policy

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £12,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

Public Benefit

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved these are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

Objectives and activities

Objects of the Charity

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities *(continued)*

Charity Activities

Sunday morning worship and teaching for both adults and children followed by a meal.

Midweek meetings and groups for teaching, fellowship and prayer.(Morpeth and Wallsend)

Regular monthly events for men and ladies.

Various special speakers throughout both on Sunday mornings and during the week.

Occasional visits from members of different missions' organisations.

Weekly Parent and Toddler Group (Jelly Beans) which employs two part time staff.

Christmas Party for church members and friends.

Christmas Day service

Regular outreach events such as comedy nights, curry nights etc.

Easter service.

Monthly support of Pocket Testament League in India, Assemblies of God (AoG). The Christian Institute. The Mustard Tree Trust and Compassion.

Monthly involvement in Worship on the streets with AAron Shah

Started School of Ministry primarily for church members, but also open to other people from the region.

Achievements and performance

2021/2022 has been a year where we have started some new events (such as WOTS and the school of Ministry) restarted some, and closed others (Shield and Lunch Club).

Personally I am particularly pleased in how the Charity has coped and handled the covid pandemic. We have seen the emergence of a new pool of willing volunteers with whom to work with in order to achieve our objectives and bless our community.

We have also successfully completed the merger of New Life Morpeth and New Life Wallsend over this year.

Financial review

The charity generated a deficit of £7,670 (2021 a surplus of £7,730).

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 19 December 2022 and signed on behalf of the board of trustees by:



M Willis
Trustee

New Life Christian Centre

Independent Examiner's Report to the Trustees of New Life Christian Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

19 December 2022

New Life Christian Centre
Statement of Financial Activities
Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	107,585	–	107,585	91,549
Investment income	5	5,462	–	5,462	6,151
Total income		<u>113,047</u>	<u>–</u>	<u>113,047</u>	<u>97,700</u>
Expenditure					
Expenditure on charitable activities	6	120,717	–	120,718	90,461
Total expenditure		<u>120,717</u>	<u>–</u>	<u>120,718</u>	<u>90,461</u>
Net (expenditure)/income and net movement in funds					
		<u>(7,670)</u>	<u>–</u>	<u>(7,671)</u>	<u>7,239</u>
Reconciliation of funds					
Total funds brought forward		653,953	7	653,960	485,895
Total funds carried forward		<u>646,283</u>	<u>7</u>	<u>646,290</u>	<u>493,134</u>

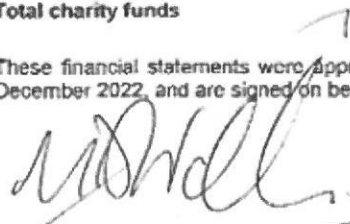
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	678,461	688,376
Current assets			
Debtors	13	16,079	12,703
Cash at bank and in hand		29,797	38,582
		45,876	51,285
Creditors: amounts falling due within one year	14	10,362	10,021
Net current assets		<u>35,514</u>	<u>41,264</u>
Total assets less current liabilities		<u>713,975</u>	<u>729,640</u>
Creditors: amounts falling due after more than one year	15	67,686	75,680
Net assets		<u>646,289</u>	<u>653,960</u>
Funds of the charity			
Restricted funds		7	7
Unrestricted funds		646,283	653,953
Total charity funds	17	<u>646,290</u>	<u>653,960</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2022, and are signed on behalf of the board by:



M. Willis
Trustee

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	102,349	102,349	80,286	80,286
Fees received	144	144	1,200	1,200
Church group income	2,450	2,450	–	–
Contractual income	250	250	–	–

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Job retention scheme	2,392	2,392	10,063	10,063
	<u>107,585</u>	<u>107,585</u>	<u>91,549</u>	<u>91,549</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire and rental income	5,460	5,460	2,964	2,964
Income from cash investments	2	2	3,187	3,187
	<u>5,462</u>	<u>5,462</u>	<u>6,151</u>	<u>6,151</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activities	44,355	44,355	30,125	30,125
Support costs	76,362	76,363	60,336	60,336
	<u>120,717</u>	<u>120,718</u>	<u>90,461</u>	<u>90,461</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Staff costs	45,689	45,689	37,789
Premises	18,103	18,103	11,166
Communications and IT	526	526	175
General office	6,335	6,335	5,127
Finance costs	3,134	3,134	3,653
Support costs - Other costs	1,326	1,326	1,176
	<u>75,113</u>	<u>75,113</u>	<u>59,086</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	15,900	13,702
Operating lease rentals	<u>9,097</u>	<u>11,442</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,250</u>	<u>1,250</u>

10. Staff costs

The average head count of employees during the year was 6 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £28,663 (2021:£21,904).

No Trustees received any benefits or received any reimbursement of expenses.

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	697,121	11,853	42,817	751,791
Additions	<u>–</u>	<u>–</u>	<u>5,985</u>	<u>5,985</u>
At 31 March 2022	<u>697,121</u>	<u>11,853</u>	<u>48,802</u>	<u>757,776</u>
Depreciation				
At 1 April 2021	22,809	2,370	38,236	63,415
Charge for the year	<u>13,942</u>	<u>790</u>	<u>1,168</u>	<u>15,900</u>
At 31 March 2022	<u>36,751</u>	<u>3,160</u>	<u>39,404</u>	<u>79,315</u>
Carrying amount				
At 31 March 2022	<u>660,370</u>	<u>8,693</u>	<u>9,398</u>	<u>678,461</u>
At 31 March 2021	<u>674,312</u>	<u>9,483</u>	<u>4,581</u>	<u>688,376</u>

13. Debtors

	2022	2021
	£	£
Other debtors	<u>16,079</u>	<u>12,703</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	7,470	7,468
Accruals and deferred income	2,268	2,251
Social security and other taxes	624	302
	<u>10,362</u>	<u>10,021</u>

15. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>67,686</u>	<u>75,680</u>

Included within creditors: amounts falling due after more than one year is an amount of £30,342 (2021: £38,335) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £653 (2021: £456).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>653,953</u>	<u>113,047</u>	<u>(120,717)</u>	<u>—</u>	<u>646,283</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>485,888</u>	<u>97,700</u>	<u>(90,461)</u>	<u>160,826</u>	<u>653,953</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Betel charity furniture	7	—	—	—	7

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Betel charity furniture	7	—	—	—	7

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	678,461	—	678,461
Current assets	45,869	7	45,876
Creditors less than 1 year	(10,362)	—	(10,362)
Creditors greater than 1 year	(67,686)	—	(67,686)
Net assets	646,282	7	646,289

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	688,376	—	688,376
Current assets	51,278	7	51,285
Creditors less than 1 year	(10,021)	—	(10,021)
Creditors greater than 1 year	(75,680)	—	(75,680)
Net assets	653,953	7	653,960

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Related parties

During the year Trustee M Willis received £28,010 as salary and defined pension contributions of £653 (2021-£21,444 salary and £456) in his capacity as Paster for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of £6,500(2021-£6,500) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

New Life Christian Centre

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

New Life Christian Centre

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	102,349	80,286
Fees received	144	1,200
Church group income	2,450	–
Contractual income	250	–
Job rention scheme	2,392	10,063
	<u>107,585</u>	<u>91,549</u>
Investment income		
Room hire and rental income	5,460	2,964
Income from cash investments	2	3,187
	<u>5,462</u>	<u>6,151</u>
Total income	<u>113,047</u>	<u>97,700</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	45,036	37,333
Pension costs	653	456
Church tithes/grants	9,097	11,442
Rates and water	4,221	1,739
Light and heat	7,467	4,483
Repairs and maintenance	7,324	4,135
Insurance	3,312	2,548
Sundries	183	29
Motor and travel	1,328	1,176
Materials	3,829	819
Sunday school activities	64	136
Fees paid	1,829	602
Subscriptions	1,842	1,168
Office costs	3,006	1,483
Depreciation	15,900	13,702
Interest on bank loans and overdrafts	3,134	3,653
Training (2021)	–	50
Payroll and software costs	1,185	1,079
Accountancy charges	2,352	2,568
Website and IT costs	526	175
Ministry gifts	1,517	380
Pastoral	6,802	1,241
Bank charges	111	64
	<u>120,718</u>	<u>90,461</u>
Total expenditure	<u>120,718</u>	<u>90,461</u>

New Life Christian Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Net (expenditure)/income	<u>(7,671)</u>	<u>7,239</u>

New Life Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Activities		
<i>Activities undertaken directly</i>		
Church tithes/grants	9,097	11,442
Grants	4,221	1,739
Materials	3,829	819
Sunday school activities	64	136
Fees paid	1,829	602
Event costs	985	–
Depreciation	15,900	13,702
Ministry gifts	1,517	380
Pastoral	6,802	1,241
Bank charges	111	64
	<u>44,355</u>	<u>30,125</u>
<i>Support costs</i>		
Wages/salaries	45,036	37,333
Pension costs	653	456
Light & heat	7,467	4,483
Repairs & maintenance	7,324	4,135
Insurance	3,312	2,548
Sundries	183	29
Motor and travel	1,328	1,176
Subscriptions	857	1,168
Office costs	3,006	1,483
Interest on bank loans and overdrafts	3,134	3,653
Training (2021)	–	50
Payroll and software costs	1,185	1,079
Accountancy charges	2,352	2,568
Website and IT costs	526	175
	<u>76,363</u>	<u>60,336</u>
	<u>120,718</u>	<u>90,461</u>

NEW LIFE CHRISTIAN CENTRE

England & Wales - Charity number 1052137

Accounts

CHARITY REGISTRATION NUMBER: 1052137

New Life Christian Centre
Unaudited Financial Statements
31 March 2021

New Life Christian Centre

Financial Statements

Year ended 31 March 2021

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New Life Christian Centre

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	New Life Christian Centre
Charity registration number	1052137
Principal office	24 Dacre Street Morpeth Northumberland NE61 1HW

The trustees

N Hedley	
J Moore	(Resigned 1 October 2020)
M Willis	
A Allman	(Resigned 1 October 2020)
S Clements	(Appointed 1 October 2020)

Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB
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Structure, governance and management

Governing Document

The organisation is a charity whose constitution was adopted on 10th August 1993 as amended 16th November 2007 under the governing document which established the objects and powers of the charity.

Appointment of Trustees

A person may be appointed to the office of Trustee by a resolution passed by a simple majority of the Church Council as evidenced by a written memorandum signed by the Chairperson of the meeting at which the resolution is passed.

Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with annual review of key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Reserves Policy

It is the trustees' aim to hold three months general expenditure in reserve. At current rates this amounts around £12,000. The trust has not reached this goal yet it is something that is being steadily moved towards.

Public Benefit

The charity acknowledge its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved these are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission on public benefit before deciding what activities the charity should undertake.

Objectives and activities

Objects of the Charity

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

New Life Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

Charity Activities

Sunday morning worship and teaching for both adults and children followed by a meal.

Midweek meetings and groups for teaching, fellowship and prayer.

Regular monthly events for men and ladies.

Various special speakers throughout the both on Sunday mornings and during the week.

Occasional visits from members of different missions' organisations.

Weekly Lunch Club for over 50s.

Weekly youth outreach started called "Shield".

Weekly Parent and Toddler Group (Jelly Beans) which employs two part time staff.

Christmas party for church members and friends.

Christmas Day service

Regular outreach events such as comedy nights, curry nights etc.

Easter service.

Monthly support of Pocket Testament League in India, Assemblies of God (AoG). The Christian Institute. The Mustard Tree Trust and Compassion.

Achievements and performance

2020/21 has been particularly challenging for society let alone the local church, with most if not all the church activities having been cancelled due to covid-19. The one saving grace is the resilience of the church to adapt and continue through entering the digital age by holding online services - both pre-recorded and through live streaming on social media. We are hoping to be able to restart most if not all of the church activities in 2021/22.

Financial review

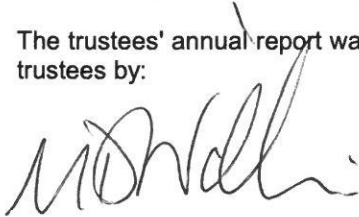
The charity generated a surplus of £7,730 (2020 a deficit of £3,796).

New Life Christian Centre

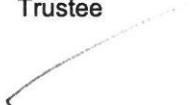
Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 15 December 2021 and signed on behalf of the board of trustees by:



**M Willis
Trustee**



New Life Christian Centre

Independent Examiner's Report to the Trustees of New Life Christian Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of New Life Christian Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

15 December 2021

New Life Christian Centre
Statement of Financial Activities
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	91,549	–	91,549	92,409
Investment income	5	6,151	–	6,151	5,794
Total income		<u>97,700</u>	<u>–</u>	<u>97,700</u>	<u>98,203</u>
Expenditure					
Expenditure on charitable activities	6	90,461	–	90,461	101,999
Total expenditure		<u>90,461</u>	<u>–</u>	<u>90,461</u>	<u>101,999</u>
Net income/(expenditure) and net movement in funds					
		<u>7,239</u>	<u>–</u>	<u>7,239</u>	<u>(3,796)</u>
Reconciliation of funds					
Total funds brought forward		485,888	7	485,895	489,691
Total funds carried forward		<u>493,127</u>	<u>7</u>	<u>493,134</u>	<u>485,895</u>

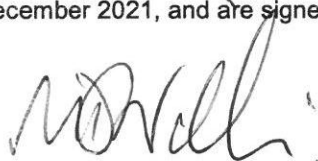
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	688,376	557,078
Current assets			
Debtors	13	12,703	2,823
Cash at bank and in hand		38,582	20,069
		<u>51,285</u>	<u>22,892</u>
Creditors: amounts falling due within one year	14	10,021	9,346
Net current assets		<u>41,264</u>	<u>13,546</u>
Total assets less current liabilities		729,640	570,624
Creditors: amounts falling due after more than one year	15	75,680	84,729
Net assets		<u>653,960</u>	<u>485,895</u>
Funds of the charity			
Restricted funds		7	7
Unrestricted funds		653,953	485,888
Total charity funds	17	<u>653,960</u>	<u>485,895</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 December 2021, and are signed on behalf of the board by:



M Willis
Trustee

The notes on pages 8 to 16 form part of these financial statements.

New Life Christian Centre

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 24 Dacre Street, Morpeth, Northumberland, NE61 1HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the the use of the charity of the item is probable and that economic benefit can measured, reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under the Gift Aid or deeds of covenant is recognised at the time of donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in the settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking the activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in the support of expenditure on the objects of the charity.

Charitable activities are costs incurred on the charity's operations including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	15 years straight line
Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	80,286	80,286	91,089	91,089
Fees received	1,200	1,200	1,320	1,320

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Job retention scheme	10,063	10,063	—	—
	<u>91,549</u>	<u>91,549</u>	<u>92,409</u>	<u>92,409</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire and rental income	2,964	2,964	5,784	5,784
Income from cash investments	3,187	3,187	10	10
	<u>6,151</u>	<u>6,151</u>	<u>5,794</u>	<u>5,794</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activities	30,125	30,125	36,478	36,478
Support costs	60,336	60,336	65,521	65,521
	<u>90,461</u>	<u>90,461</u>	<u>101,999</u>	<u>101,999</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Staff costs	37,789	37,789	38,365
Premises	11,166	11,166	13,567
Communications and IT	175	175	923
General office	5,127	5,127	3,959
Finance costs	3,653	3,653	5,233
Support costs - Other costs	1,176	1,176	3,240
	<u>59,086</u>	<u>59,086</u>	<u>65,287</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	13,702	13,263
Operating lease rentals	<u>11,442</u>	<u>4,080</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,250	882

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	37,333	37,320
Employer contributions to pension plans	456	485
	<u>37,789</u>	<u>37,805</u>

The average head count of employees during the year was 6 (2020: 6).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

During the year, M Willis received remuneration and pension contributions of £21,904 (2020:£22,904).

No Trustees received any benefits or received any reimbursement of expenses.

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	552,121	11,853	42,817	606,791
Additions	145,000	–	–	145,000
At 31 March 2021	<u>697,121</u>	<u>11,853</u>	<u>42,817</u>	<u>751,791</u>
Depreciation				
At 1 April 2020	11,042	1,580	37,091	49,713
Charge for the year	11,767	790	1,145	13,702
At 31 March 2021	<u>22,809</u>	<u>2,370</u>	<u>38,236</u>	<u>63,415</u>
Carrying amount				
At 31 March 2021	<u>674,312</u>	<u>9,483</u>	<u>4,581</u>	<u>688,376</u>
At 31 March 2020	<u>541,079</u>	<u>10,273</u>	<u>5,726</u>	<u>557,078</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Debtors

	2021	2020
	£	£
Other debtors	12,703	2,823

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,468	5,889
Accruals and deferred income	2,251	3,165
Social security and other taxes	302	292
	<u>10,021</u>	<u>9,346</u>

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	75,680	84,729

Included within creditors: amounts falling due after more than one year is an amount of £38,335 (2020: £55,286) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is repayable over 20 years and carries interest of 5.5%. It is secured on the freehold property. There is a life policy in the name of M Willis which in the event of his death will pay the mortgage in full.

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £456 (2020: £485).

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>485,888</u>	<u>97,700</u>	<u>(90,461)</u>	<u>160,826</u>	<u>653,953</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	<u>489,684</u>	<u>98,203</u>	<u>(101,999)</u>	<u>—</u>	<u>485,888</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Betel charity furniture	<u>7</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>7</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Betel charity furniture	<u>7</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>7</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	688,376	—	688,376
Current assets	51,278	7	51,285
Creditors less than 1 year	(10,021)	—	(10,021)
Creditors greater than 1 year	<u>(75,680)</u>	<u>—</u>	<u>(75,680)</u>
Net assets	<u>653,953</u>	<u>7</u>	<u>653,960</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	557,078	—	557,078
Current assets	22,885	7	22,892
Creditors less than 1 year	(9,346)	—	(9,346)
Creditors greater than 1 year	<u>(84,729)</u>	<u>—</u>	<u>(84,729)</u>
Net assets	<u>485,888</u>	<u>7</u>	<u>485,895</u>

New Life Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of charitable funds

Included in the general fund is a transfer in of £160,826 from Wallsend New Life Christian Centre after the completion of a merger on 31 December 2020

20. Related parties

During the year Trustee M Willis received £21,444 as salary and defined pension contributions of £456 (2020-£22,449 salary and £449) in his capacity as Paster for New Life Christian Centre in furtherance of the Charity's objects. In addition, in recognition of her work within the Church in furtherance of the Charity's objects, a salary of 6,500(2020-£6,500) was paid to K Willis.

No other payments were made to Trustees or any person connected with them during the financial period. No other material transactions took place between the organisation and a Trustee or any person connected with a Trustee.

New Life Christian Centre

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

New Life Christian Centre

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	80,286	91,089
Fees received	1,200	1,320
Job retention scheme	10,063	–
	<u>91,549</u>	<u>92,409</u>
Investment income		
Room hire and rental income	2,964	5,784
Income from cash investments	3,187	10
	<u>6,151</u>	<u>5,794</u>
Total income	<u>97,700</u>	<u>98,203</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	37,333	37,320
Pension costs	456	485
Church tithes/grants	11,442	4,080
Rent and rates	–	92
Grants	1,739	7,057
Light and heat	4,483	5,567
Repairs and maintenance	4,135	5,308
Insurance	2,548	2,600
Sundries	29	28
Motor and travel	1,176	3,240
Materials	819	7,000
Sunday school activities	136	801
Fees paid	602	1,766
Subscription	1,168	696
Office costs	1,483	2,419
Depreciation	13,702	13,263
Interest on bank loans and overdrafts	3,653	5,233
Training	50	560
Payroll and software costs	1,079	733
Accountancy charges	2,568	1,013
Website and IT costs	175	923
Ministry gifts	380	817
Pastoral	1,241	843
Bank charges	64	155
	<u>90,461</u>	<u>101,999</u>
Total expenditure	<u>90,461</u>	<u>101,999</u>

New Life Christian Centre

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Net income/(expenditure)	<u>7,239</u>	<u>(3,796)</u>

New Life Christian Centre

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Activities		
<i>Activities undertaken directly</i>		
Church tithes/grants	11,442	4,080
Grants	1,739	7,057
Materials	819	7,000
Sunday school activities	136	801
Fees paid	602	1,766
Event costs	–	696
Depreciation	13,702	13,263
Ministry gifts	380	817
Pastoral	1,241	843
Bank charges	64	155
	<u>30,125</u>	<u>36,478</u>
<i>Support costs</i>		
Wages/salaries	37,333	37,320
Pension costs	456	485
Rent and rates	–	92
Light & heat	4,483	5,567
Repairs & maintenance	4,135	5,308
Insurance	2,548	2,600
Sundries	29	28
Motor and travel	1,176	3,240
Subscriptions	1,168	–
Office costs	1,483	2,419
Interest on bank loans and overdrafts	3,653	5,233
Training	50	560
Payroll and software costs	1,079	733
Accountancy charges	2,568	1,013
Website and IT costs	175	923
	<u>60,336</u>	<u>65,521</u>
Expenditure on charitable activities	<u>90,461</u>	<u>101,999</u>
