

CITY LIFE CHURCH - SUNDERLAND

ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Charity Number 1052114

CITY LIFE CHURCH – SUNDERLAND

Trustees Annual Report

For year ended 31 December 2022

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities

The objects of the church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Review of the last year

The church has recovered well from the 2020/21 Covid-19 Pandemic as reflected in our current Sunday morning attendance which seems to average out at around 180 including approximately 35 children. Our mid-week meetings such as Connect Groups, Team Nights and Leadership Development are going well showing good promise for the future. There is also an average on-line attendance each week of 100 views per message. The on-line studio has been put on hold for the moment primarily due to a potential shortage of space. Several Connect Groups meet on a monthly basis and everyone who attends church on a Sunday is encouraged to be involved in one of these. There is a monthly prayer meeting taking place with approximately 30 in attendance. These groups build strong healthy relationships through which Christian discipleship can also take place. Leadership development is always on-going with consistent monthly input into our leadership community by releasing teaching content on our You Tube channel followed up with a coaching group via Zoom. In September 2022, Julian & Kerina Clark with many years of church leadership experience between them joined City Life Church to work closely with our leadership team.

Achievements and performance

1. Sunday & mid-week Church gatherings

On moving into 2023, the great highlight was of course to see the physical gatherings coming back to their former strength with an average Sunday attendance of 145 adults and 25 children. We continue to see a good number of first-time guests during our Sunday services which indicates that our invite culture is good. Several new people have joined the church in the past few months. The number of volunteers who serve on one of our Sunday teams: host team; worship team; production team; and kids church team for 2022 was approximately 109 in total over any given month.

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2. Foodbank

Each week we run a foodbank on a Wednesday from 1pm to 3pm and then on a Friday from 10am to 12 noon using a team of around 12 volunteers. In 2022, we can report that 761 clients (In 2021: 372) have visited our foodbank representing 1,559 people (In 2021: 723). The total number of meals provided was 14,031 (In 2021: 6,507). Throughout 2022, we have seen a big increase in foodbank usage.

3. Toddler Groups

We currently run a Toddler Group on a Wednesday from 10.30am to 12 noon with an average attendance of 18 children (pre-school) and then on a Friday from 9.30am to 11am with an average attendance of 8 children (pre-school). We are very grateful to all the volunteers that make this possible.

4. Love Christmas

Each Christmas we raise funds within our church congregation to support families in need around the city. We partner with local primary schools using their knowledge and awareness of those families who are in need. As a church community we raised sufficient finance to give away 206 hampers (In 2021: 150 hampers) with a monetary value of over £5,000. The value of each hamper was approximately £25. The total number of volunteers engaged in this project was around 40 to purchase the food items, make up the hampers, and then to deliver them to a few of the local primary schools in the Sunderland area.

Financial review

City Life Church – Sunderland is funded by donations and a small amount of fees for charitable services. The total income for the year was £145,145 (2021: £125,303) being an increase of 16 per cent. This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP)

The Statement of Financial Activities for the year ended 31 December 2022, shows a surplus across all funds of £25,143 (2021: £19,413).

The Balance Sheet at 31 December 2022 shows total funds carried forward of £730,448 (2021: £705,306) of which there are £9,986 restricted funds (2021: £54,122).

Looking at the next 12 months, financially there is a fair degree of optimism that cash reserves will remain at a very acceptable level.

Reserves policy

City Life Church – Sunderland has maintained a level of free reserves (unrestricted funds not invested in tangible fixed assets or creditors falling due after more than one year) currently £49,432 (2021: £8,841) to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the free reserves held by the charity should be between 3 and 6 months of annual expenditure. At 31 December 2022 the level of free reserves represents 5 months of running costs, the Trustees will monitor this level of reserves over the coming year.

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Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. The Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report aims to demonstrate the link between our charitable activity and how this benefits our service users.

Plans for future periods

To ensure the church continue to grow in its ability to effectively outwork its mission various projects are planned for 2023 to achieve this aim. For example:

- To build a healthy leadership team able to facilitate all the aspects of a growing church.
- To resource and develop the youth & young adult demographic of the church.
- To raise capital for some needed building development at a cost of around £100,000 to be started hopefully around August 2024.
- To explore ways we can serve our local community more through our community hub.
- To run outreach events for our church members to invite their unchurch friends.
- To expand our midweek discipleship by creating more small groups.
- To make staff adjustments to better reflect this year's priorities and opportunities.

Reference and administrative details

Charity number	1052114
Operational address	170 Hylton Road, Sunderland Tyne & Wear, SR4 7YA

Our advisors

Solicitors	Geldards 21-22 Burns Street, Ilkeston Derbyshire DE7 8AA
Independent Examiner	Jim Dodds 33 The Glebe Stannington NE61 6HW

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For year ended 31 December 2022

Bankers	HSBC Bank PLC Unit 49-51 The Bridges Shopping Centre Market Square Sunderland, SR1 3LE	Virgin Money, Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
	The Charity Bank Ltd 194 High Street Tonbridge Kent, TN9 1BE	Kingdom Bank Ltd Ruddington Fields Country Park Mere Way, Ruddington Nottingham, NG11 6JS

Trustees and key management personnel

The trustees and officers serving during the year and since the year end were as follows:

<u>Trustees</u>	Mr Jonathan Clarke	Chair
	Mr Ben Dowding	
	Mr Kevin Clarke	
	Mr Lewis Collins	
	Mr Simon Hilton	

Key management personnel

Senior Minister	Mr Jonathan Clarke
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Structure, governance and management

Governing documents

Constitution and trust deed adopted 10 August 1993, as amended on 17 February 1997 and 11th September 2002.

Appointment of Trustees

The Church is managed by the Church Council, which comprise the Minister and duly appointed or elected leaders of the Church. Trustees are nominated by the Senior Minister and appointed by the Church Council from time to time. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council.

Organisation

The Trustees meet at least four times in each year and deal with the administration of the charity encompassing the strategic vision, financial accountability, risk management, and any other administrative business of the Church. The operational management of the organisation is undertaken by the paid staff team and other Trustees and volunteers.

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For year ended 31 December 2022

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Statement of Trustee Responsibilities

The charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

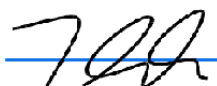
The Charity Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 February 2023 and signed on their behalf by/:

Mr Jonathan Clarke (Chair)

A handwritten signature in blue ink, appearing to be 'J Clarke', written over a horizontal blue line.

CITY LIFE CHURCH - SUNDERLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2022

I report on the financial statements of City Life Church - Sunderland for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
33 The Glebe
NE61 6HW
Date: 27 February 2023



CITY LIFE CHURCH - SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	112,821	14,461	127,282	117,256
Other trading activities	7	17,811	-	17,811	8,025
Investments	8	52	-	52	22
Total income		130,684	14,461	145,145	125,303
Expenditure on:					
Raising funds	9	146	6,187	6,334	2,447
Charitable activities					
Operation of the charity	10	101,259	12,409	113,668	103,443
Total expenditure		101,405	18,597	120,002	105,890
Net income/(expenditure)		29,279	(4,136)	25,143	19,413
Transfers between funds		40,000	(40,000)	-	-
Net income/(expenditure) and net movement of funds		69,279	(44,136)	25,143	19,413
Reconciliation of funds					
Total funds brought forward		651,183	54,122	705,305	685,893
Total funds carried forward		720,462	9,986	730,448	705,306

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 17 form an integral part of these accounts.

BALANCE SHEET

As at 31 December 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Fixed assets</u>					
Tangible assets	18		836,396		837,641
Total fixed assets			836,396		837,641
<u>Current assets</u>					
Debtors	19	1,730		1,523	
Cash at bank and in hand	20	71,122		70,262	
Total current assets		72,853		71,785	
Creditors: amounts falling due within one year	21	(13,435)		(16,219)	
Net current assets			59,418		55,566
Total assets less current liabilities			895,814		893,207
Creditors: amounts falling due after more than one year	22	(165,366)		(187,901)	
Total net assets or liabilities			730,448		705,306
<u>Funds of the charity</u>					
Unrestricted income funds			720,462		651,183
Restricted income funds			9,986		54,122
Total funds			730,448		705,305

The notes on pages 9 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on: 14 February 2023

and are signed on its behalf by: Mr Jonathan Clarke
Chair



CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City Life Church - Sunderland meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the Trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The Trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of the Ministry and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold land and buildings	No depreciation
Computers and other equipment	Straight line over three years
Fixtures and fittings	Straight line over three years
Capital fees and expenses	Straight line over three years

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
<u>General fund</u>				
Offerings	27,856	-	27,856	26,097
Offerings (gift aid reclaimable)	66,363	-	66,363	65,015
<u>Building Fund</u>				
Offerings	-	5,240	5,240	4,613
Offerings (gift aid reclaimable)	-	1,860	1,860	5,208
<u>Mission Fund</u>				
Offerings	-	6,207	6,207	447
Offerings (gift aid reclaimable)	-	1,154	1,154	191
<u>Gift aid</u>	18,602	-	18,602	15,685
	<u>112,821</u>	<u>14,461</u>	<u>127,282</u>	<u>117,256</u>
7 Other trading activities				
Room hire	8,730	-	8,730	5,270
Coffee shop	5,019	-	5,019	2,273
Legacy	2,000	-	2,000	-
Miscellaneous	135	-	135	-
Toddlers & Play Cafe	1,928	-	1,928	482
	<u>17,811</u>	<u>-</u>	<u>17,811</u>	<u>8,025</u>
8 Income from investments				
Bank interest	52	-	52	22
	<u>52</u>	<u>-</u>	<u>52</u>	<u>22</u>

Income was £145,145 (2021: £125,303) of which £130,684 was unrestricted or designated (2021: £108,349) and £14,461 was restricted (2021: £16,954)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Donations made				
Donations for Mission support	-	6,187	6,187	-
Other donations	146	-	146	2,447
	<u>146</u>	<u>6,187</u>	<u>6,334</u>	<u>2,447</u>
10 Operation of the church				
<u>Salary, pension and NI</u>				
Salary costs	53,744	-	53,744	55,897
Pension costs	3,669	-	3,669	3,460
<u>Ministry costs</u>				
Children and youth ministry	912	-	912	323
Conference and seminar expenses	20	-	20	430
Accommodation	464	-	464	116
Travel and hospitality	3,864	-	3,864	1,420
Ministry expenses	9,331	-	9,331	4,001
Music/pa system, equipment and licences	1,448	-	1,448	1,699
Subscriptions	3,749	-	3,749	3,456
Thirty One Eight membership services	251	-	251	177
<u>Management and administration</u>				
Mortgage interest	-	9,613	9,613	9,678
Adverts publicity	262	-	262	356
Repairs and maintenance	-	2,797	2,797	2,472
Cleaning	968	-	968	791
Light and heat	4,148	-	4,148	4,003
Telephone and broadband	615	-	615	545
Insurance	1,593	-	1,593	2,047
Equipment general	2,143	-	2,143	2,032
Water rates	1,031	-	1,031	819
Furniture and furnishings	206	-	206	358
Depreciation / loss on disposal	4,886	-	4,886	3,758
Printing, postage and stationery	1,041	-	1,041	720
Computer equipment and software	1,907	-	1,907	1,980
Provisions	4,069	-	4,069	1,895
Legal fees & bank charges	116	-	116	78
Delivery charges	119	-	119	8
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	700	-	700	924
	<u>101,259</u>	<u>12,409</u>	<u>113,668</u>	<u>103,443</u>

Expenditure on charitable activities was £120,002 (2021: £105,890) of which £101,405 was unrestricted or designated (2021: £93,740) and £18,597 was restricted (2021: £12,150)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	700	924
	700	924

There were no other fees paid to the examiner (2021: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Gross wages, salaries and benefits in kind	53,744	51,615
Employer's National Insurance costs	-	569
Employer's pension costs	3,669	4,683
	57,413	56,867

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the Trustees and the Senior Minister. The total employee benefits of the key management personnel of the charity were £27,157.

13 Staff numbers

The average monthly head count was 4 staff (2021: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	3.0	3.0
	3.0	3.0

14 Transactions with Trustees

One Trustee is a paid employee of the Charity - Mr J Clarke is the Senior Minister and Chairman of the Trustees. No remuneration or benefits were paid for his role as Trustee (2021: £nil). No other Trustees were paid or received any other benefits from employment with the Charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). There were no other related party transactions.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,669 (2021: £4,683). There was £0 outstanding as at 31 December 2022 (2021: £0)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

17 Donations

Total value of donations

	2022 Total £	2021 Total £
Donation - Impact Project	166	-
Donation - Financial Support	40	-
Donation - Foodbank	370	239
Donation - Gifts	1,313	442
Donation - Love Christmas/220 Hampers	4,445	1,766
	6,334	2,447

18 Tangible fixed assets

	Freehold land and building £	Computer equipment £	Fixtures and fittings £	Capitalised fees and expenses £	Total £
Cost					
Balance brought forward	828,362	19,436	17,312	48,620	913,730
Additions	-	-	-	3,641	3,641
Disposals	-	-	-	-	-
Balance carried forward	828,362	19,436	17,312	52,261	917,371
Depreciation					
Basis	No Depr	SL	SL	SL	
Rate		33%	33%	33%	
Balance brought forward	-	12,647	14,822	48,620	76,089
Depreciation charge for year	-	3,645	-	1,241	4,886
Disposals	-	-	-	-	-
Balance carried forward	-	16,292	14,822	49,861	80,975
Net book value					
Brought forward	828,362	6,789	2,490	-	837,641
Carried forward	828,362	3,144	2,490	2,400	836,396

19 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Trade debtors	-	135
Other debtors		
Gift Aid recoverable	1,730	1,388
	1,730	1,523

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

20 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	71,122	70,262
	71,122	70,262

21 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
AOG subscriptions	2,449	2,007
PAYE and social security	1,529	1,201
Accruals		
Independent examination of accounts	700	924
Capital		
Mortgage	8,756	11,187
Interest free loan from church member	-	900
	13,435	16,219

22 Creditors and accruals (payable after more than 1 year)

	2022 £	2021 £
Capital		
Mortgage	165,366	187,901
	165,366	187,901

There is a mortgage (balance outstanding £174,123) holding a charge over the church building until the last payment due on 12/06/2035

23 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

24 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
Building capital fund	640,023	8,730	(1,241)	17,884	665,396
Fixtures, fittings and equipment	9,279	-	(3,645)	-	5,634
General unrestricted fund	1,881	121,954	(96,519)	22,116	49,432
Totals	651,183	130,684	(101,405)	40,000	720,462

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

24 Analysis of charitable funds continued

Purpose of unrestricted funds

Building capital fund	The building capital fund represents the book value of the property less the amount outstanding on the mortgage.
Fixtures, fittings and equipment fund	The fixtures, fittings and the equipment fund represents the amount invested in these fixed assets.
General unrestricted fund	The general unrestricted fund represents the current unrestricted bank balance plus debtors less creditors (not including mortgage payment falling due within 1 year).

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Building revenue fund	50,378	7,100	(12,409)	(40,000)	5,069
Mission fund					
General Support	3,744	1,230	(1,372)	-	3,601
Foodbank	-	1,316	(370)	-	946
Christmas Hampers	-	4,815	(4,445)	-	370
Totals	54,122	14,461	(18,597)	(40,000)	9,986

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Building revenue fund	The building revenue fund represents cash funds set aside expressly for the purpose of paying the mortgage liability.
General Support	The mission fund exists to ensure that all monies donated for the purpose of assisting various Missionaries are so used.
Foodbank	To purchase additional food supplies.
Christmas Hampers	To provide hampers to families in need.

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Previously the rent from room hire was incorrectly included in restricted funds, now transferred to unrestricted funds.	40,000

25 Capital commitments

As at 31 December 2022, other than the mortgage the charity had no other capital commitments (2021 -£nil)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	836,396	-	836,396	837,641
Cash at bank and in hand	61,136	9,986	71,122	70,262
Other net current assets/(liabilities)	(11,704)	-	(11,704)	(14,696)
Long term assets/(liabilities)	(165,366)	-	(165,366)	(187,901)
	<u>720,462</u>	<u>9,986</u>	<u>730,448</u>	<u>705,306</u>