

**CITY LIFE CHURCH - SUNDERLAND**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2021**

**Charity Number 1052114**

## **CITY LIFE CHURCH – SUNDERLAND**

### **Trustees Annual Report**

For year ended 31 December 2021

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The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Our purposes and activities**

The objects of the church are:

- a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

### **Review of the last year**

As was the case last year, the Covid-19 Pandemic has significantly impacted our normal Sunday services and our mid-week meetings such as Connect Groups, Team Nights and Leadership Development. For the most part of the year in 2021 we remained on-line, encouraged by the fact that so many were able to join with us in that way. We enjoyed some great ministry times from our guest speakers: Pastors Paul Bengner; Matt Boyle; Jonny Ferguson; Kevin Pimblott and Ben Dowding. The on-line Sunday service will continue and be further developed when the new on-line studio is completed sometime in May. Several Connect Groups meet fortnightly mainly on a Thursday night, and everyone is encouraged to be involved in one of these. The Connect Group will either be what we call “a dinner party” or a “social.” These groups build strong healthy relationships through which Christian discipleship can also take place. Leadership development is always on-going with consistent monthly input into our leadership community by releasing teaching content on our You Tube channel followed up with a coaching group via Zoom. In March 2022, Julian Clark become our new executive leader, who supports the Lead Pastor as a consultant and coach in the context only of our leadership development program.

### **Achievements and performance**

On moving into 2022, the great highlight was of course to see the physical gatherings coming back to their former strength. We are seeing a good number of first-time guests during Sunday services which indicates that our invite culture is good. Several new people have joined the church in the past few months. It was good to see several new Christians being baptised in water. We gave away 100 hampers to local families at Christmas. Each hamper had a value of £20. We are continuing to run our foodbank twice a week in which we have seen an increase in usage.

## **CITY LIFE CHURCH – SUNDERLAND**

### **Trustees Annual Report**

For year ended 31 December 2021

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#### **Financial review**

City Life Church – Sunderland is funded by donations and a small amount of fees for charitable services. The total income for the year was £125,302 (2020: £134,082) being a decrease of 6.5% per cent. This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP)

The Statement of Financial Activities for the year ended 31 December 2021, shows a surplus across all funds of £19,412 (2020: £26,975).

The Balance Sheet at 31 December 2021 shows total funds carried forward of £705,305 (2020: £685,893) of which there are £54,154 restricted funds (2020: £49,318).

The Covid-19 pandemic season has resulted in a significant loss of income, but in looking at the next 12 months, financially at least, there still remains a fair degree of optimism that cash reserves will remain at a very acceptable level.

#### **Reserves policy**

City Life Church – Sunderland has maintained a level of free reserves over the years currently £1,444 (2020: £1,364) to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds not invested in fixed assets held by the charity should be between 3 and 6 months of annual expenditure. At 31 December 2021 the free reserves represent 1 months of running costs, the trustees are aware of this and will be building up the free reserves with a planned operational surplus.

#### **Preparation of the accounts on a going concern basis**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

#### **Plans for future periods**

- With use of our new on-line studio to improve the Church on-line experience.
- Theology Café to run 5pm on a Sunday at various times throughout the year.
- To split the Sunday Kids Church into two separate groups according to age.
- To launch and develop a youth ministry programme.
- To start a new service to create room for further growth in Sunday attendance
- To consider the possibility of main hall expansion

## CITY LIFE CHURCH – SUNDERLAND

### Trustees Annual Report

For year ended 31 December 2021

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#### Reference and administrative details

Charity number 1052114

Operational address 170 Hylton Road, Sunderland  
Tyne & Wear, SR4 7YA

#### Our advisors

Solicitors Geldards LLP  
21 – 22 Burns Street  
Ilkeston  
Derbyshire DE7 4LY

Independent Examiner Jim Dodds  
Connected Voice Business  
Services,  
Higham House,  
Higham, Place  
Newcastle upon Tyne  
NE1 8AF

Bankers	HSBC Bank PLC Unit 49-51 The Bridges Shopping Centre Market Square Sunderland, SR1 3LE	Virgin Money, Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
	The Charity Bank Ltd 194 High Street Tonbridge Kent, TN9 1BE	Kingdom Bank Ltd Ruddington Fields Country Park Mere Way, Ruddington Nottingham, NG11 6JS

#### Trustees and key management personnel

The trustees and officers serving during the year and since the year end were as follows:

<u>Trustees</u>	Mr Jonathan Clarke	Chair
	Mr Ben Dowding	
	Mr Kevin Clarke	
	Mr Lewis Collins	
	Mr Simon Hilton	

#### Key management personnel

Senior Minister	Mr Jonathan Clarke
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## **CITY LIFE CHURCH – SUNDERLAND**

### **Trustees Annual Report**

For year ended 31 December 2021

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#### **Structure, governance and management**

##### Governing documents

Constitution and trust deed adopted 10 August 1993, as amended on 17 February 1997 and 11<sup>th</sup> September 2002.

##### Appointment of Trustees

The Church is managed by the Church Council, which compromise the Minister and duly appointed or elected leaders of the Church. Trustees are nominated by the Senior Minister and appointed by the Church Council from time to time. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council.

##### Organisation

The Trustees meet at least four times in each year and deal with the administration of the charity encompassing the strategic vision, financial accountability, risk management, and any other administrative business of the Church. The operational management of the organisation is undertaken by the paid staff team and other Trustees and volunteers.

##### Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **Statement of Trustee Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible

## CITY LIFE CHURCH – SUNDERLAND

### Trustees Annual Report

For year ended 31 December 2021

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for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...17.10.22 and signed on their behalf by:

Mr Jonathan Clarke (Chair)  .....

## **CITY LIFE CHURCH - SUNDERLAND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 December 2021

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I report on the financial statements of City Life Church - Sunderland for the year ended 31 December 2021, which are set out on pages 7 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of Independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

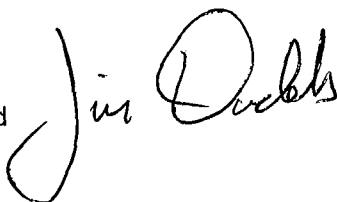
#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds  
Connected Voice Business Services Ltd  
Higham House  
Higham Place  
Newcastle upon Tyne  
NE1 8AF



Date: 4 August 2020

**CITY LIFE CHURCH - SUNDERLAND**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Donations and legacies	6	105,594	11,662	<b>117,256</b>	122,393
Other trading activities	7	2,755	5,270	<b>8,025</b>	11,681
Investments	8	-	22	<b>22</b>	8
<b>Total income</b>		<b>108,349</b>	<b>16,954</b>	<b>125,302</b>	<b>134,082</b>
<b><u>Expenditure on:</u></b>					
Raising funds	9	2,447	-	<b>2,447</b>	5,258
Charitable activities					
Operation of the charity	10	91,294	12,150	<b>103,443</b>	101,848
<b>Total expenditure</b>		<b>93,740</b>	<b>12,150</b>	<b>105,890</b>	<b>107,106</b>
<b>Net income/(expenditure) and net movement of funds</b>		<b>14,608</b>	<b>4,804</b>	<b>19,412</b>	<b>26,975</b>
<b><u>Reconciliation of funds</u></b>					
Total funds brought forward		636,575	49,318	<b>685,893</b>	658,918
<b>Total funds carried forward</b>		<b>651,183</b>	<b>54,122</b>	<b>705,305</b>	<b>685,893</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 16 form an integral part of these accounts.



**BALANCE SHEET**

As at 31 December 2021

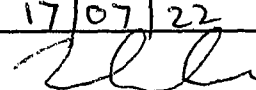
	Notes	£	Total 2021 £	£	Total 2020 £
<b>Fixed assets</b>					
Tangible assets	18		837,641		839,296
<b>Total fixed assets</b>			<b>837,641</b>		<b>839,296</b>
<b>Current assets</b>					
Debtors	19	1,523		2,807	
Cash at bank and in hand	20	70,262		63,039	
<b>Total current assets</b>		<b>71,785</b>		<b>65,846</b>	
<b>Creditors: amounts falling due within one year</b>	21	<b>( 16,219 )</b>		<b>( 15,164 )</b>	
<b>Net current assets</b>			<b>55,566</b>		<b>50,682</b>
<b>Total assets less current liabilities</b>			<b>893,207</b>		<b>889,978</b>
<b>Creditors: amounts falling due after more than one year</b>	22	<b>( 187,901 )</b>		<b>( 204,085 )</b>	
<b>Total net assets or liabilities</b>			<b>705,305</b>		<b>685,893</b>
<b>Funds of the charity</b>					
Unrestricted income funds			651,183		636,575
Restricted income funds			54,122		49,318
<b>Total funds</b>			<b>705,305</b>		<b>685,893</b>

The notes on pages 9 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Mr Jonathan Clarke  
Chair

17/07/22  


## **CITY LIFE CHURCH - SUNDERLAND**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

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#### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **2 Basis of accounting**

##### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City Life Church - Sunderland meets the definition of a public benefit entity under FRS 102.

##### **2.2 Preparation of the accounts on a going concern basis**

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

#### **3 Income**

##### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

##### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

##### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

##### **3.4 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

##### **3.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## **CITY LIFE CHURCH - SUNDERLAND**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

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#### **3.6 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **4 Expenditure and liabilities**

##### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of the Ministry and other activities undertaken to further the purposes of the charity and their associated support costs.

##### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

#### **5 Assets**

##### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold land and buildings	No depreciation
Computers and other equipment	Straight line over three years
Fixtures and fittings	Straight line over three years
Capital fees and expenses	Straight line over three years

# CITY LIFE CHURCH - SUNDERLAND

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>6 Donations and legacies</b>				
<u>General fund</u>				
Offerings	26,097	-	<b>26,097</b>	24,948
Offerings (gift aid reclaimable)	65,014	-	<b>65,014</b>	61,222
<u>Building fund</u>				
Offerings	-	4,613	<b>4,613</b>	10,538
Offerings (gift aid reclaimable)	-	5,208	<b>5,208</b>	8,316
<u>Missions fund</u>				
Offerings	-	447	<b>447</b>	741
Offerings (gift aid reclaimable)	-	191	<b>191</b>	395
<u>Gift aid</u>	14,482	1,203	<b>15,685</b>	16,234
	<u>105,594</u>	<u>11,662</u>	<u><b>117,256</b></u>	<u>122,393</u>
<b>7 Other trading activities</b>				
Room hire	-	5,270	<b>5,270</b>	4,764
Coffee shop	2,273	-	<b>2,273</b>	672
HMRC Job Retention Scheme	-	-	-	4,745
Church Revitalisation Grant	-	-	-	1,500
Toddlers & Play Cafe	482	-	<b>482</b>	-
	<u>2,755</u>	<u>5,270</u>	<u><b>8,025</b></u>	<u>11,681</u>
<b>8 Income from investments</b>				
Bank interest	-	22	<b>22</b>	8
	<u>-</u>	<u>22</u>	<u><b>22</b></u>	<u>8</u>

Income was £125,302 (2020: £134,082) of which £108,349 was unrestricted or designated (2020: £109,320) and £16,954 was restricted (2020: £24,762).

# CITY LIFE CHURCH - SUNDERLAND

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>9 Donations made</b>				
Other donations	2,447	-	2,447	5,258
	<u>£ 2,447</u>	<u>-</u>	<u>2,447</u>	<u>5,258</u>
<b>10 Operation of the church</b>				
<u>Salary, pension and NI</u>				
Salary costs	55,897	-	55,897	51,615
Employers NI	-	-	-	569
Pension costs	3,460	-	3,460	4,683
<u>Ministry costs</u>				
Children and youth ministry	323	-	323	435
Conference and seminar expenses	430	-	430	283
Accommodation	116	-	116	-
Travel and hospitality	1,420	-	1,420	1,214
Ministry expenses	4,001	-	4,001	4,436
Building hire	-	-	-	-
Music/pa system, equipment and licences	1,699	-	1,699	1,159
Subscriptions	3,456	-	3,456	3,249
Thirty One Eight membership services	177	-	177	203
<u>Management and administration</u>				
Mortgage interest	-	9,678	9,678	14,119
Adverts publicity	356	-	356	169
Repairs and maintenance	-	2,472	2,472	1,497
Cleaning	791	-	791	598
Light and heat	4,003	-	4,003	4,279
Telephone and broadband	545	-	545	525
Insurance	2,047	-	2,047	1,631
Equipment general	2,032	-	2,032	1,754
Water rates	819	-	819	1,242
Furniture and furnishings	358	-	358	144
Depreciation / loss on disposal	3,758	-	3,758	3,986
Printing, postage and stationery	720	-	720	407
Computer equipment and software	1,980	-	1,980	1,403
Provisions	1,895	-	1,895	1,217
Legal fees & bank charges	78	-	78	44
Delivery charges	8	-	8	65
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	924	-	924	924
	<u>91,294</u>	<u>12,150</u>	<u>103,443</u>	<u>101,848</u>

Expenditure on charitable activities was £105,890 (2020: £107,106) of which £93,740 was unrestricted or designated (2020: £90,977) and £12,150 was restricted (2020: £16,130).

## CITY LIFE CHURCH - SUNDERLAND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 11 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	924	924
	<b>924</b>	<b>924</b>

There were no other fees paid to the examiner (2020: £nil).

#### 12 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Gross wages, salaries and benefits in kind	55,897	51,615
Employer's National Insurance costs	-	569
Employer's pension costs	3,460	4,683
	<b>59,357</b>	<b>56,867</b>

No employee received remuneration above £60,000 (2020: nil).

The key management personnel of the charity, comprise the Trustees and the Senior Minister. The total employee benefits of the key management personnel of the charity were £26,004.

#### 13 Staff numbers

The average monthly head count was 4 staff (2020: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	3.0	3.0
	<b>3.0</b>	<b>3.0</b>

#### 14 Transactions with trustees and related parties

Two trustees are paid employees of the charity - Mr J Clarke is the Senior Minister and Chairman of the Trustees and Mr K Clarke is a part time support worker and a Trustee. No remuneration or benefits were paid for their role as trustees (2020: £nil). No other trustees were paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). There were no other related party transactions.

#### 15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,460 (2020: £4,683). There was £0 outstanding as at 31 December 2021 (2020: £0).

# CITY LIFE CHURCH - SUNDERLAND

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 17 Donations

#### Total value of donations

	2021 Total £	2020 Total £
Donation - Impact Project	-	514
Donation - Financial Support	-	300
Donation - Foodbank	239	-
Donation - Gifts	442	976
Donation - Love Christmas/220 Hampers	1,766	3,468
	<u>2,447</u>	<u>5,258</u>

### 18 Tangible fixed assets

	Freehold land and building £	Computer equipment £	Fixtures and fittings £	Capitalised fees and expenses £	Total £
<b>Cost</b>					
Balance brought forward	828,362	17,333	17,312	48,620	911,627
Additions	-	2,103	-	-	2,103
Disposals	-	-	-	-	-
<b>Balance carried forward</b>	<u>828,362</u>	<u>19,436</u>	<u>17,312</u>	<u>48,620</u>	<u>913,730</u>
<b>Depreciation</b>					
Basis	No Depr	SL	SL	SL	
Rate	-	33%	33%	33%	
Balance brought forward	-	8,890	14,822	48,620	72,332
Depreciation charge for year	-	3,758	-	-	3,758
Disposals	-	-	-	-	-
<b>Balance carried forward</b>	<u>-</u>	<u>12,647</u>	<u>14,822</u>	<u>48,620</u>	<u>76,089</u>
<b>Net book value</b>					
<b>Brought forward</b>	<u>828,362</u>	<u>8,444</u>	<u>2,490</u>	<u>-</u>	<u>839,296</u>
<b>Carried forward</b>	<u>828,362</u>	<u>6,789</u>	<u>2,490</u>	<u>-</u>	<u>837,641</u>

### 19 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Trade debtors	135	48
Other debtors		
Gift aid recoverable	1,388	2,759
	<u>1,523</u>	<u>2,807</u>

# CITY LIFE CHURCH - SUNDERLAND

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 20 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	70,262	63,039
	<u>70,262</u>	<u>63,039</u>

### 21 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
AOG subscriptions	2,006	1,999
PAYE and social security	1,201	1,209
Accruals		
Independent examination of accounts	924	924
Capital		
Mortgage	11,187	9,032
Interest free loan from church member	900	2,000
	<u>16,219</u>	<u>15,164</u>

### 22 Creditors and accruals (payable after more than 1 year)

	2021 £	2020 £
Capital		
Mortgage	187,901	200,385
Interest free loan from church member	-	3,700
	<u>187,901</u>	<u>204,085</u>

There is a mortgage (balance outstanding £199,089) holding a charge over the church building until the last payment due on 12/06/2035.

### 23 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

### 24 Analysis of charitable funds

#### Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
Building capital fund	617,035	22,989	-	-	640,024
Fixtures, fittings and equipment	10,934	2,103	( 3,758 )	-	9,279
General unrestricted fund	8,606	83,257	( 89,983 )	-	1,881
<b>Totals</b>	<u>636,575</u>	<u>108,349</u>	<u>( 93,740 )</u>	<u>-</u>	<u>651,183</u>



# CITY LIFE CHURCH - SUNDERLAND

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 24 Analysis of charitable funds continued

#### Purpose of unrestricted funds

Building capital fund	The building capital fund represents the book value of the property less the amount outstanding on the mortgage.
Fixtures, fittings and equipment fund	The fixtures, fittings and the equipment fund represents the amount invested in these fixed assets.
General unrestricted fund	The general unrestricted fund represents the current unrestricted bank balance plus debtors less creditors (not including mortgage payment falling due within 1 year).

#### Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Building revenue fund	46,255	16,273	( 12,150 )	-	<b>50,378</b>
Missionary fund	3,064	681	-	-	<b>3,744</b>
<b>Totals</b>	<b>49,318</b>	<b>16,953</b>	<b>( 12,150 )</b>	<b>-</b>	<b>54,122</b>

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Building revenue fund	The building revenue fund represents cash funds set aside expressly for the purpose of paying the mortgage liability.
Missionary fund	The missionary fund exists to ensure that all monies donated for the purpose of assisting various Missionaries are so used.

### 25 Capital commitments

As at 31 December 2021, the charity had no capital commitments (2020 -£nil).

### 26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	837,641	-	<b>837,641</b>	839,296
Cash at bank and in hand	16,140	54,122	<b>70,262</b>	63,039
Other net current assets/(liabilities)	( 14,696 )	-	<b>( 14,696 )</b>	( 12,357 )
Long term assets/(liabilities)	( 187,901 )	-	<b>( 187,901 )</b>	( 204,085 )
	<b>651,183</b>	<b>54,122</b>	<b>705,305</b>	<b>685,893</b>