

CITY LIFE CHURCH - SUNDERLAND

ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2020

Charity Number 1052114

CITY LIFE CHURCH – SUNDERLAND

Trustees Annual Report

For year ended 31 December 2020

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purposes and activities

The objects of the church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time may think fit, and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Review of the last year

The 2020/21 Covid-19 Pandemic has significantly impacted our normal Sunday services and our mid-week meetings such as Connect Groups, Team Nights and Leadership Development. Having said this there has been a high degree of success with moving things on-line throughout this difficult season that we found ourselves in. The extra investment that was made on various pieces of equipment (projectors, screen, two video cameras and other media equipment for live events) and also with the employment of an extra staff member skilled in media production gave us just what was needed in this unprecedented time. In September 2020 it became possible for us to combine a physical Sunday gathering of up to 50 people with a live Sunday on-line church experience. Several Connect Groups meet fortnightly on a Wednesday and Thursday evening at 7pm using Zoom and What's App. As a way of creating more connecting during Co-vid 19, Pastors Jonny and Amy started doing a "Facebook Live" every Tuesday evening at 8pm. Team Nights and Leadership Development were also able to continue in the same way, but it has to be said, on-line for these two areas in particular hasn't worked as well as physical gatherings.

Achievements and performance

We are seeing a good number of first-time guests during Sunday services which indicates that our invite culture is good. Several new people have joined the church in the past few months, and we are planning to hold a Water Baptism in the church, the first in over a year.

The challenges to growth are:

- 1. Continuing to create an invite culture, which sounds straight forward but consistently needs encouraging and addressing.
- 2. The size of the main hall has obvious limitations.
- 3. The leadership and pastoral challenge of building people into community.

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For year ended 31 December 2020

Since Co-vid 19 has prevented physical attendance, we are pleased to report that it appears to the best of our knowledge that our people are engaging strongly in our Church on-line services. At present we run one on-line services at 11am and 8pm. The 8pm service is exclusive to face book and is proven to be an effective way to reach the non-churched and lapsed Christians.

We gave away over 200 hampers to local families at Christmas. Each hamper had a value of £15. We are continuing to run our food bank through Co-vid 19 and have seen an increase in usage.

The leadership structure at City Life Church continues to be developed and greatly improved upon. Much time has been given to leadership development and team training, both on a personal level and on a practical level, and the fruit of this can be clearly seen.

Financial review

City Life Church – Sunderland is funded by donations and a small amount of fees for charitable services. The total income for the year was £134,082 (2019: £137,264) being a decrease of 2 per cent. This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP)

The Statement of Financial Activities for the year ended 31 December 2020, shows a surplus across all funds of £26,975 (2019: £6,791).

The Balance Sheet at 31 December 2020 shows total funds carried forward of £685,893 (2019: £658,918) of which there are £49,318 restricted funds (2019: £40,686).

The Covid-19 pandemic season has resulted in a significant loss of income, but in looking at the next 12 months, financially at least, there still remains a fair degree of optimism that cash reserves will remain at a very acceptable level.

Reserves policy

City Life Church – Sunderland has maintained a level of free reserves over the years currently £8,606 (2019: £8,606) to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds not invested in fixed assets held by the charity should be between 3 and 6 months of annual expenditure. At 31 December 2020 the free reserves represent 1 months of running costs, the trustees are aware of this and will be building up the free reserves with a planned operational surplus.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

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Trustees Annual Report

For year ended 31 December 2020

Plans for future periods

- Improve the Church on-line experience
- Improve presence on social media
- Develop a Community Hub on a Wednesday alongside Foodbank which partners with local charities and organisations to be able to help (1) loneliness and isolation (2) debt (3) unemployment (4) mental health. A person will be present who is qualified to speak into mental health issues. Craft Coffee and our new Play Cafe will also become a part of this new Community Hub.
- Fortnightly on-line prayer meeting
- Sunday night Bible College
- New Discipleship Courses

Reference and administrative details

Charity number 1052114

Operational address 170 Hylton Road, Sunderland
Tyne & Wear, SR4 7YA

Our advisors

Solicitors Stephen S Marshal
St James Court
Larges Street
Derby DE1 1BE

Independent Jim Dodds
Examiner Connected Voice Business
Services Ltd
Higham House
Higham, Place
Newcastle upon Tyne
NE1 8AF

Bankers	HSBC Bank PLC Unit 49-51 The Bridges Shopping Centre Market Square Sunderland, SR1 3LE	Virgin Money, Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
	The Charity Bank Ltd 194 High Street Tonbridge Kent, TN9 1BE	Kingdom Bank Ltd Ruddington Fields Country Park Mere Way, Ruddington Nottingham, NG11 6JS

CITY LIFE CHURCH – SUNDERLAND

Trustees Annual Report

For year ended 31 December 2020

Trustees and key management personnel

The trustees and officers serving during the year and since the year end were as follows:

<u>Trustees</u>	Mr Jonathan Clarke	Chair
	Mr Ben Dowding	
	Mr Nathan Weaver	
	Mr Kevin Clarke	
	Mr Lewis Collins	
	Mr Simon Hilton	

Key management personnel

Senior Minister	Mr Jonathan Clarke
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Structure, governance and management

Governing documents

Constitution and trust deed adopted 10 August 1993, as amended on 17 February 1997 and 11th September 2002.

Appointment of Trustees

The Church is managed by the Church Council, which compromise the Minister and duly appointed or elected leaders of the Church. Trustees are nominated by the Senior Minister and appointed by the Church Council from time to time. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council.

Organisation

The Trustees meet at least four times in each year and deal with the administration of the charity encompassing the strategic vision, financial accountability, risk management, and any other administrative business of the Church. The operational management of the organisation is undertaken by the paid staff team and other Trustees and volunteers.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CITY LIFE CHURCH – SUNDERLAND

Trustees Annual Report

For year ended 31 December 2020

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5/8/21 and signed on their behalf by:

Mr Jonathan Clarke (Chair)



CITY LIFE CHURCH - SUNDERLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2020

I report on the financial statements of City Life Church - Sunderland for the year ended 31 December 2020, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

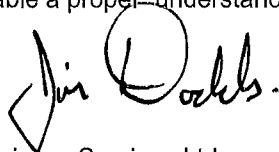
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jim Dodds
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 10/09/21

CITY LIFE CHURCH - SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	6	102,403	19,990	122,393	122,628
Other trading activities	7	6,917	4,764	11,681	14,617
Investments	8	-	8	8	19
Total income		109,320	24,762	134,082	137,264
Expenditure on:					
Raising funds	9	4,745	514	5,258	3,155
Charitable activities					
Operation of the charity	10	86,232	15,616	101,848	127,318
Total expenditure		90,977	16,130	107,106	130,473
Net income/(expenditure) and net movement of funds		18,343	8,632	26,975	6,791
Reconciliation of funds					
Total funds brought forward		618,232	40,686	658,918	652,127
Total funds carried forward		636,575	49,318	685,893	658,918

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 16 form an integral part of these accounts.

BALANCE SHEET

As at 31 December 2020


	Notes	£	Total 2020 £	£	Total 2019 £
<u>Fixed assets</u>					
Tangible assets	18		839,296		834,421
Total fixed assets			839,296		834,421
<u>Current assets</u>					
Debtors	19	2,807		2,346	
Cash at bank and in hand	20	63,039		59,384	
Total current assets		65,846		61,730	
Creditors: amounts falling due within one year	21	(15,164)		(15,868)	
Net current assets			50,682		45,862
Total assets less current liabilities			889,978		880,283
Creditors: amounts falling due after more than one year	22	(204,085)		(221,365)	
Total net assets or liabilities			685,893		658,918
<u>Funds of the charity</u>					
Unrestricted income funds			636,575		618,232
Restricted income funds			49,318		40,686
Total funds			685,893		658,918

The notes on pages 9 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Mr Jonathan Clarke
Chair

5/8/21


CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City Life Church - Sunderland meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of the Ministry and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows

Freehold land and buildings	No depreciation
Computers and other equipment	Straight line over three years
Fixtures and fittings	Straight line over three years
Capital fees and expenses	Straight line over three years

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
6 Donations and legacies				
<u>General fund</u>				
Offerings	24,948	-	24,948	34,616
Offerings (gift aid reclaimable)	61,222	-	61,222	55,368
<u>Building fund</u>				
Offerings	-	10,538	10,538	4,040
Offerings (gift aid reclaimable)	-	8,316	8,316	10,300
<u>Missions fund</u>				
Offerings	-	741	741	894
Offerings (gift aid reclaimable)	-	395	395	-
<u>Gift aid</u>	16,234	-	16,234	17,411
	<u>102,403</u>	<u>19,990</u>	<u>122,393</u>	<u>122,628</u>
7 Other trading activities				
Room hire	-	4,764	4,764	8,016
Coffee shop	672	-	672	6,341
HMRC Job Retention Scheme	4,745	-	4,745	-
Church Revitalisation Grant	1,500	-	1,500	-
Miscellaneous	-	-	-	260
	<u>6,917</u>	<u>4,764</u>	<u>11,681</u>	<u>14,617</u>
8 Income from investments				
Bank interest	-	8	8	19
	<u>-</u>	<u>8</u>	<u>8</u>	<u>19</u>

Income was £134,082 (2019: £137,264) of which £109,320 was unrestricted or designated (2019: £113,995) and £24,762 was restricted (2019: £23,268)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
9 Donations made				
Donations for missionary support	-	-	-	510
Other donations	4,745	514	5,258	2,645
	<u>4,745</u>	<u>514</u>	<u>5,258</u>	<u>3,155</u>
10 Operation of the church				
<u>Salary, pension and NI</u>				
Salary costs	51,615	-	51,615	61,952
Employers NI	569	-	569	-
Pension costs	4,683	-	4,683	7,086
<u>Ministry costs</u>				
Children and youth ministry	435	-	435	806
Conference and seminar expenses	283	-	283	2,130
Accommodation	-	-	-	66
Travel and hospitality	1,214	-	1,214	3,924
Ministry expenses	4,436	-	4,436	4,285
Building hire	-	-	-	750
Music/pa system, equipment and licences	1,159	-	1,159	1,249
Subscriptions	3,249	-	3,249	3,059
Thirty One Eight membership services	203	-	203	212
<u>Management and administration</u>				
Mortgage interest	-	14,119	14,119	14,494
Adverts publicity	169	-	169	1,552
Repairs and maintenance	-	1,497	1,497	3,956
Cleaning	598	-	598	1,282
Light and heat	4,279	-	4,279	5,358
Telephone and broadband	525	-	525	569
Insurance	1,631	-	1,631	1,580
Equipment general	1,754	-	1,754	1,042
Water rates	1,242	-	1,242	1,209
Furniture and furnishings	144	-	144	565
Depreciation / loss on disposal	3,986	-	3,986	1,350
Printing, postage and stationery	407	-	407	551
Computer equipment and software	1,403	-	1,403	1,831
Provisions	1,217	-	1,217	5,162
Legal fees & bank charges	44	-	44	423
Delivery charges	65	-	65	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	924	-	924	876
	<u>86,232</u>	<u>15,616</u>	<u>101,848</u>	<u>127,318</u>

Expenditure on charitable activities was £107,106 (2019: £130,473) of which £90,977 was unrestricted or designated (2019: £111,213) and £16,130 was restricted (2019: £19,260)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

11 Fees for examination of the accounts

	2020 £	2019 £
Independent examiner's fees for reporting on the accounts	924	876
	<u>924</u>	<u>876</u>

There were no other fees paid to the examiner (2019: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2020 £	2019 £
Gross wages, salaries and benefits in kind	51,615	61,952
Employer's National Insurance costs	569	-
Employer's pension costs	4,683	7,086
	<u>56,867</u>	<u>69,038</u>

No employee received remuneration above £60,000 (2019: nil)

The key management personnel of the charity, comprise the Trustees and the Senior Minister. The total employee benefits of the key management personnel of the charity were £26,031.

13 Staff numbers

The average monthly head count was 5 staff (2019: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2020 Number	2019 Number
The parts of the charity in which the employee's work		
Charitable activities	3.0	3.5
	<u>3.0</u>	<u>3.5</u>

14 Transactions with trustees

Two trustees are paid employees of the charity - Mr J Clarke is the Senior Minister and Chairman of the Trustees and Mr K Clarke is a part time support worker and a Trustee. No remuneration or benefits were paid for their role as trustees (2019: £nil). No other trustees were paid or received any other benefits from employment with the charity in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil).

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,683 (2019: £7,086). There was £0 outstanding as at 31 December 2020 (2019: £0)

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Donations

Total value of donations

	Donations to Institutions Total £	Donations to Individuals Total £
Donation - Impact Project	-	514
Donation - Financial Support	-	300
Donation - Gifts	-	976
Donation - Love Christmas/220 Hampers	-	3,468
	-	5,258

18 Tangible fixed assets

	Freehold land and building £	Computer equipment £	Fixtures and fittings £	Capitalised fees and expenses £	Total £
Cost					
Balance brought forward	828,362	9,177	17,312	48,620	903,471
Additions	-	8,861	-	-	8,861
Disposals	-	(705)	-	-	(705)
Balance carried forward	828,362	17,333	17,312	48,620	911,627
Depreciation					
Basis	No Depr	SL	SL	SL	
Rate	-	33%	33%	33%	
Balance brought forward	-	5,609	14,822	48,620	69,051
Depreciation charge for year	-	3,841	-	-	3,841
Disposals	-	(560)	-	-	(560)
Balance carried forward	-	8,890	14,822	48,620	72,332
Net book value					
Brought forward	828,362	3,569	2,490	-	834,421
Carried forward	828,362	8,444	2,490	-	839,296

19 Debtors and prepayments (receivable within 1 year)

	2020 £	2019 £
Trade debtors	48	86
Other debtors		
Gift aid recoverable	2,759	2,260
	2,807	2,346

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

20 Cash at bank and in hand

	2020 £	2019 £
Cash at bank and in hand	63,039	59,384
	63,039	59,384

21 Creditors and accruals (payable within 1 year)

	2020 £	2019 £
AOG subscriptions	1,999	1,859
Legal Fees	-	365
PAYE and social security	1,209	1,572
Accruals		
Independent examination of accounts	924	876
Capital		
Mortgage	9,032	6,396
Interest free loan from church member	2,000	4,800
	15,164	15,868

22 Creditors and accruals (payable after more than 1 year)

	2020 £	2019 £
Capital		
Mortgage	200,385	212,265
Interest free loan from church member	3,700	9,100
	204,085	221,365

There is a mortgage (balance outstanding £218,662) holding a charge over the church building until the last payment due on 12/06/2035

23 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

24 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
Building capital fund	603,567	100,459	(86,991)	-	617,035
Fixtures, fittings and equipment	6,059	8,861	(3,986)	-	10,934
General unrestricted fund	8,606	-	-	-	8,606
Totals	618,232	109,320	(90,977)	-	636,575

CITY LIFE CHURCH - SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

24 Analysis of charitable funds continued

Purpose of unrestricted funds

Building capital fund	The building capital fund represents the book value of the property less the amount outstanding on the mortgage.
Fixtures, fittings and equipment	The fixtures, fittings and the equipment fund represents the amount invested in
General unrestricted fund	The general unrestricted fund represents the current unrestricted bank balance plus debtors less creditors (not including mortgage payment falling due within 1 year)

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Building revenue fund	38,245	23,626	(15,616)	-	46,255
Missionary fund	2,441	1,136	(514)	-	3,064
Totals	40,686	24,762	(16,130)	-	49,318

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Building revenue fund	The building revenue fund represents cash funds set aside expressly for the purpose of paying the mortgage liability.
Missionary fund	The missionary fund exists to ensure that all monies donated for the purpose of assisting various Missionaries are so used.

25 Capital commitments

As at 31 December 2020, the charity had no capital commitments (2019 -£nil)

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Tangible fixed assets	839,296	-	839,296	834,421
Cash at bank and in hand	13,720	49,318	63,039	59,384
Other net current assets/(liabilities)	(12,357)	-	(12,357)	(13,522)
Long term assets/(liabilities)	(204,085)	-	(204,085)	(221,365)
	636,575	49,318	685,893	658,918

