

NOAK BRIDGE PRE-SCHOOL

Charity Number 1052083

Report and Accounts

31 AUGUST 2024

NOAK BRIDGE PRE-SCHOOL

Independent Examiners Report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Trustees' Annual Report**Reference and Administration Details**

Names of charity Trustees who manage the charity

Trustee Name	Office	Appointed	Resigned
Nicola Johnson		04/11/2020	
Melanie Christopher	Treasurer	04/11/2020	
Emma Bolton	Secretary	04/11/2020	
Lucy Garrett	Chair	10/11/2021	
Emma Smith		16/11/2022	
Alice Andrews		16/11/2022	
Jade Kerrison			15/11/2023

Structure, Governance and Management

The charity is governed by a trust deed and is constituted as a charitable association fully registered with the charity commission

Trustees are selected by approval and voted in at the annual general meeting.

Objectives and Activities

The charity objectives are to enhance and develop the education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

During the year the charity continued to provide the facilities for parents to achieve the charitable aims

The trustees consider that they have had regard to the guidance issued by the charity commission in meeting its aims and objectives.

Achievements and Performance

During the year ended 31st August 2024 the charity posted a trading Surplus of £54,718

The Income for the year is £373,021 (2023 £330,621) an increase on the previous year of £42,400

The total costs have decreased by £19,652 during the year -this was attributable to better cost management.

The report was approved by the board on

NOAK BRIDGE PRE-SCHOOL
Statement of Financial Activities
For The Year Ended 31 August 2024

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	Notes	Unrestricted Funds £	Restricted Funds £	Total Year £	Current Previous Year £
Incoming Resources - (Note 3)	3				
Income from Charitable Activities		368,535		368,535	329,463
Fund Raising		4,486		4,486	
Grants and Aid		0		0	1,158
Investment Income		0		0	0
		<u>373,021</u>	<u>0</u>	<u>373,021</u>	<u>330,621</u>
Resources Expended	4				
Fund Raising		106	0	106	0
Charitable Activities		313,282		313,282	331,813
Governance Costs		3,915		3,915	2,721
		<u>317,303</u>	<u>0</u>	<u>317,303</u>	<u>334,534</u>
Net Movement in funds		<u>55,718</u>	<u>0</u>	<u>55,718</u>	<u>(3,913)</u>
Total Funds brought Forward		<u>138,871</u>	<u>0</u>	<u>138,871</u>	<u>142,784</u>
Total Funds carried Forward		<u>194,589</u>	<u>0</u>	<u>194,589</u>	<u>138,871</u>

NOAK BRIDGE PRE-SCHOOL**Balance Sheet****As At 31 August 2024**

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	Notes	Unrestricted Funds	Restricted Funds	Total Year	Current Year	Previous Year
Fixed Assets						
Tangible Assets	7	141,104	0	141,104	141,883	
Current Assets						
Debtors	8	745	0	745	0	
Cash at Bank and in Hand		62,683	0	62,683	22,553	
		63,428	0	63,428	22,553	
Creditors: Amounts falling due within one year	9	9,943	0	9,943	25,565	
Net Current Assets		53,485	0	53,485	(3,012)	
Total Assets less current liabilities		194,589	0	194,589	138,871	
Funds of the Charity						
Unrestricted Funds				194,589	138,871	
Restricted Funds				0	0	
				194,589	138,871	

Signed by two Trustees on behalf of all the Trustees

Signature

Print Name Date

1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the charity which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with the statement of recommended practice (SORP 2005) and the charities act 1993 amended 2006.

There have been no changes to the accounting policies and no amendments to the previous years financial figures.

2 Accounting Policies

Incoming Resources

These are included in the statement of Financial Activities when the charity becomes entitled to the resource, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal obligation committing the charity to pay out the resource.

Assets

These are capitalised if they can be used for more than one year, and cost at least £500.00 They are valued at cost or a reasonable value upon receipt.

3 Analysis of incoming resources

	This year £	Last year £
Grants and aid		
Nursery	368,535	329,463
Nursery Refunds due to Covid	0	0
Donations	0	0
Grants EEC	0	0
Fund Raising	4,486	0
	<hr/> 373,021	<hr/> 329,463
Income from charitable activities		
Fees	0	0
Fund raising	0	1,158
Miscellaneous activities	0	0
Grant Essex County Council Free School	0	0
	<hr/> 0	<hr/> 1,158
Investment income	0	0
	<hr/> 0	<hr/> 0

4	Analysis of resources expended	This year £	Last year £
	Grants and aid		
	Nursery Vouchers	0	0
	Fund Raising	106	0
	Donations	0	0
	Other Costs - Food Vouchers	0	0
		<hr/> 106	<hr/> 0
	Expenditure from charitable activities		
	Wages Salaries and PAYE	264,849	266,864
	Rent and Establishment	11,084	10,012
	Administration	36,570	53,963
	Depreciation	779	974
		<hr/> 313,282	<hr/> 331,813
	Governance costs		
	Training	2,247	1,002
	Accountancy	1,350	1,350
	Legal and Professional	167	88
	Bank Charges	151	281
	Bad Debts	0	0
	Extra Ordinary Item	0	0
		<hr/> 3,915	<hr/> 2,721

5 **Trustee Expenses**

There were no payments for expenses claimed made to any trustee during the financial year.

6	Staff costs	This year £	Last year £
	Gross Wages, salaries and benefits in kind	247,331	242,933
	Employers National Insurance	12,280	15,730
	Temporary Wages	0	3,353
	Recruitment Costs	618	429
	Pension costs	4,620	4,419
		<hr/> 264,849	<hr/> 266,864

The average number of full-time equivalent employees in the year was as follows:

	This year	Last year
Charitable Activities	14	13
Administration	3	2

7 Tangible Fixed Assets

	Property Improvements £	Portable Class Room	Kitchen Equipment	Equipment	Total £
Cost					
Balance at 1 September 2023	33,217	137,989	2,650	13,679	187,535
Additions					0
Disposals	-		-	-	0
At 31 August 2024	33,217	137,989	2,650	13,679	187,535
Depreciation					
Balance at 1 September 2023	29,363		2,610	13,679	45,652
Charge for Year	771		8		779
Disposals	-		-	-	0
At 31 August 2024	30,134	0	2,618	13,679	46,431
Net Book Value					
At 1 September 2023	3,854	137,989	40	0	141,883
At 31 August 2024	3,083	137,989	32	0	141,104

8 Debtors

	This year £	Last year £
Trade Debtors	745	0
Re-Development	0	0
Prepayments	0	0
	745	0

9 Creditors: Amounts Falling Due Within One Year

	This year £	Last year £
Trade Creditors	1,881	3,278
Accrued Income	0	15,114
Loans and Credit Cards		0
Other Taxes and Pension costs	4,292	5,039
Accruals	3,770	2,134
	9,943	25,565

10 Transactions with related parties

There were no transactions with any related parties during the year

NOAK BRIDGE PRE-SCHOOL**Profit and Loss Account****For The Year Ended 31 August 2024***for the information of the director only*

	£	£
Cost of Sales		
Materials	20,002	34,530
Rent and Rates	6,102	6,060
Utilities and Establishment	4,982	3,952
Wages & Salaries	259,611	258,663
Pension Fund Costs	4,620	4,419
Temporary Wages	0	3,353
Recruitment Costs	618	429
Training	2,247	1,002
Postage, stationery & Telephone	4,160	5,055
Travel and Subsistence	1,661	1,517
Miscellaneous	1,733	2,061
Uniform	451	1,396
Fundraising	106	
Maintenance	5,478	7,165
Insurance	3,085	2,239
Accountancy	1,350	1,350
Bank Charges	151	281
Legal and Professional	167	88
Depreciation	779	974
Bad Debts		0
	<u>317,303</u>	<u>334,534</u>