

NOAK BRIDGE PRE-SCHOOL

Charity Number 1052083

Report and Accounts

31 AUGUST 2023

NOAK BRIDGE PRE-SCHOOL

Independent Examiners Report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 30th June 2024

Trustees' Annual Report**Reference and Administration Details**

Names of charity Trustees who manage the charity

Trustee Name	Office	Appointed	Resigned
Heidi Wagner			27/03/2023
Nicola Johnson		04/11/2020	
Melanie Christopher	Treasurer	04/11/2020	
Emma Bolton	Secretary	04/11/2020	
Hollie Thompson			27/03/2023
Lucy Garrett	Chair	10/11/2021	
Emma Smith		16/11/2022	
Alice Andrews		16/11/2022	
Jade Kerrison		16/11/2022	

Structure, Governance and Management

The charity is governed by a trust deed and is constituted as a charitable association fully registered with the charity commission

Trustees are selected by approval and voted in at the annual general meeting.

Objectives and Activities

The charity objectives are to enhance and develop the education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

During the year the charity continued to provide the facilities for parents to achieve the charitable aims

The trustees consider that they have had regard to the guidance issued by the charity commission in meeting its aims and objectives.

Achievements and Performance

During the year ended 31st August 2023 the charity posted a trading deficit of £3,913

The Income for the year is £330,621 (2022 £321,596) an increase on the previous year of £7,731

The total costs have increased by £4,115 during the year -this was attributable to better cost management set against the general cost of living increases.

The report was approved by the board on 30th June 2024

NOAK BRIDGE PRE-SCHOOL
Statement of Financial Activities
For The Year Ended 31 August 2023

Page 2

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year £	Current Year £	Previous Year £
Incoming Resources - (Note 3)	3					
Income from Charitable Activities		329,463		329,463		320,374
Grants and Aid		1,158		1,158		1,222
Investment Income		0		0		0
		<u>330,621</u>	<u>0</u>	<u>330,621</u>		<u>321,596</u>
Resources Expended	4					
Fund Raising		0	0	0		0
Charitable Activities		331,813		331,813		326,278
Governance Costs		2,721		2,721		4,141
		<u>334,534</u>	<u>0</u>	<u>334,534</u>		<u>330,419</u>
Net Movement in funds		<u>(3,913)</u>	<u>0</u>	<u>(3,913)</u>		<u>(8,823)</u>
Total Funds brought Forward		<u>142,784</u>	<u>0</u>	<u>142,784</u>		<u>151,607</u>
Total Funds carried Forward		<u>138,871</u>	<u>0</u>	<u>138,871</u>		<u>142,784</u>

Balance Sheet
As At 31 August 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year
Fixed Assets					
Tangible Assets	7	141,883	0	141,883	142,857
Current Assets					
Debtors	8	0	0	0	0
Cash at Bank and in Hand		22,553	0	22,553	29,326
		22,553	0	22,553	29,326
Creditors: Amounts falling due within one year	9	25,565	0	25,565	29,399
Net Current Assets		(3,012)	0	(3,012)	(73)
Total Assets less current liabilities		138,871	0	138,871	142,784
Funds of the Charity					
Unrestricted Funds				138,871	142,784
Restricted Funds				0	0
				138,871	142,784

Signed by two Trustees on behalf of all the Trustees

Signature

Print Name Date

1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the charity which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in compliance with the statement of recommended practice (SORP 2005) and the charities act 1993 amended 2006.

There have been no changes to the accounting policies and no amendments to the previous years financial figures.

2 Accounting Policies**Incoming Resources**

These are included in the statement of Financial Activities when the charity becomes entitled to the resource, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal obligation committing the charity to pay out the resource.

Assets

These are capitalised if they can be used for more than one year, and cost at least £500.00. They are valued at cost or a reasonable value upon receipt.

3 Analysis of incoming resources

	This year £	Last year £
Grants and aid		
Nursery	329,463	313,674
Nursery Refunds due to Covid	0	0
Donations	0	0
Grants EEC	0	6,700
Grants Other	0	0
	<hr/> 329,463	<hr/> 320,374
Income from charitable activities		
Fees	0	0
Fund raising	1,158	1,222
Miscellaneous activities	0	0
Grant Essex County Council Free School	0	0
	<hr/> 1,158	<hr/> 1,222
Investment income	0	0
	<hr/> 0	<hr/> 0

4 Analysis of resources expended

This year	Last year
£	£

Grants and aid

Nursery Vouchers	0	0
Donations	0	0
Other Costs - Food Vouchers	0	0
	<u>0</u>	<u>0</u>

Expenditure from charitable activities

Wages Salaries and PAYE	266,864	261,764
Rent and Establishment	10,012	13,411
Administration	53,963	49,886
Depreciation	974	1,217
	<u>331,813</u>	<u>326,278</u>

Governance costs

Training	1,002	2,105
Accountancy	1,350	1,350
Legal and Professional	88	372
Bank Charges	281	314
Bad Debts	0	0
Extra Ordinary Item	0	0
	<u>2,721</u>	<u>4,141</u>

5 Trustee Expenses

There were no payments for expenses claimed made to any trustee during the financial year.

6 Staff costs

This year	Last year
£	£

Gross Wages, salaries and benefits in kind	242,933	247,389
Employers National Insurance	15,730	8,257
Temporary Wages	3,353	1,662
Recruitment Costs	429	261
Pension costs	4,419	4,195
	<u>266,864</u>	<u>261,764</u>

The average number of full-time equivalent employees in the year was as follows:

This year	Last year
Charitable Activities	13
Administration	2

7 Tangible Fixed Assets

	Property Improvements £	Portable Class Room	Kitchen Equipment	Equipment	Total £
Cost					
Balance at 1 September 2021	33,217	137,989	2,650	13,679	187,535
Additions					0
Disposals	-		-	-	0
At 31 August 2022	33,217	137,989	2,650	13,679	187,535
Depreciation					
Balance at 1 September 2021	28,399		2,600	13,679	44,678
Charge for Year	964		10		974
Disposals	-		-	-	0
At 31 August 2022	29,363	0	2,610	13,679	45,652
Net Book Value					
At 1 September 2021	4,818	137,989	50	0	142,857
At 31 August 2022	3,854	137,989	40	0	141,883

8 Debtors

	This year £	Last year £
Trade Debtors	0	0
Re-Development	0	0
Prepayments	0	0
	0	0

9 Creditors: Amounts Falling Due Within One Year

	This year £	Last year £
Trade Creditors	3,278	4,433
Accrued Income	15,114	20,019
Loans and Credit Cards	0	0
Other Taxes and Pension costs	5,039	2,857
Accruals	2,134	2,090
	25,565	29,399

10 Transactions with related parties

There were no transactions with any related parties during the year

NOAK BRIDGE PRE-SCHOOL**Profit and Loss Account****For The Year Ended 31 August 2023***for the information of the director only*

	£	£
Cost of Sales		
Materials	34,530	32,959
Rent and Rates	6,060	6,143
Utilities and Establishment	3,952	7,268
Wages & Salaries	258,663	255,646
Pension Fund Costs	4,419	4,195
Temporary Wages	3,353	1,662
Recruitment Costs	429	261
Training	1,002	2,105
Postage, stationery & Telephone	5,055	6,818
Travel and Subsistence	1,517	1,449
Miscellaneous	2,061	1,619
Uniform	1,396	630
Fundraising		0
Maintenance	7,165	4,290
Insurance	2,239	2,121
Accountancy	1,350	1,350
Bank Charges	281	314
Legal and Professional	88	372
Depreciation	974	1,217
Bad Debts	0	0
	<u>334,534</u>	<u>330,419</u>