

NOAK BRIDGE PRE-SCHOOL

Charity Number 1052083

Report and Accounts

31 AUGUST 2022

NOAK BRIDGE PRE-SCHOOL

Independent Examiners Report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 30th June 2023

Trustees' Annual Report**Reference and Administration Details**

Names of charity Trustees who manage the charity

Trustee Name	Office	Appointed	Resigned
Heidi Magner	Chair	04/11/2020	
Nicola Johnson		04/11/2020	
Melanie Christopher	Treasurer	04/11/2020	
Emma Bolton	Secretary	04/11/2020	
Hollie Thompson		10/11/2021	
Lucy Garrett		10/11/2021	

Structure, Governance and Management

The charity is governed by a trust deed and is constituted as a charitable association fully registered with the charity commission

Trustees are selected by approval and voted in at the annual general meeting.

Objectives and Activities

The charity objectives are to enhance and develop the education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

During the year the charity continued to provide the facilities for parents to achieve the charitable aims

The trustees consider that they have had regard to the guidance issued by the charity commission in meeting its aims and objectives.

Achievements and Performance

During the year ended 31st August 2022 the charity posted a trading deficit of £8,823

The Income for the year is £322,818 (2021 £301,426) an increase on the previous year of £21,392

The total costs have decreased by £12,763 during the year -this was attributable to better cost management

The report was approved by the board on 30th June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year £	Current Previous Year £
Incoming Resources - (Note 3)	3				
Grants and Aid		320,374	1,222	321,596	301,426
Income from Charitable Activities		1,222		1,222	0
Investment Income		0		0	0
		321,596	1,222	322,818	301,426
Resources Expended	4				
Fund Raising		0	0	0	2,000
Charitable Activities		326,278		326,278	333,741
Governance Costs		4,141		4,141	7,441
		330,419	0	330,419	343,182
Net Movement in funds		(8,823)	1,222	(7,601)	(41,756)
Total Funds brought Forward		151,607	0	151,607	193,363
Total Funds carried Forward		142,784	1,222	144,006	151,607

NOAK BRIDGE PRE-SCHOOL**Balance Sheet****As At 31 August 2022**

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	Notes	Unrestricted Funds	Restricted Funds	Total Year	Current Year	Previous Year
Fixed Assets						
Tangible Assets	7	142,857	0	142,857	144,074	
Current Assets						
Debtors	8	0	0	0	0	
Cash at Bank and in Hand		29,326	0	29,326	21,905	
		29,326	0	29,326	21,905	
Creditors: Amounts falling due within one year	9	29,399	0	29,399	14,372	
Net Current Assets		(73)	0	(73)	7,533	
Total Assets less current liabilities		142,784	0	142,784	151,607	
Funds of the Charity						
Unrestricted Funds				144,006	151,607	
Restricted Funds				0	0	
				144,006	151,607	

Signed by two Trustees on behalf of all the Trustees

Signature

Print Name Date

1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the charity which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in compliance with the statement of recommended practice (SORP 2005) and the charities act 1993 amended 2006.

There have been no changes to the accounting policies and no amendments to the previous years financial figures.

2 Accounting Policies
Incoming Resources

These are included in the statement of Financial Activities when the charity becomes entitled to the resource, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal obligation committing the charity to pay out the resource.

Assets

These are capitalised if they can be used for more than one year, and cost at least £500.00. They are valued at cost or a reasonable value upon receipt.

3 Analysis of incoming resources

	This year £	Last year £
Grants and aid		
Nursery	313,674	260,342
Nursery Refunds due to Covid	0	-9,009
Donations	0	0
Grants EEC	6,700	2,000
Grants Other	0	46,093
	<hr/> 320,374	<hr/> 299,426
Income from charitable activities		
Fees	0	0
Fund raising	1,222	0
Miscellaneous activities	0	0
Grant Essex County Council Free School	0	2,000
	<hr/> 1,222	<hr/> 2,000
Investment income	0	0
	<hr/> 0	<hr/> 0

4 Analysis of resources expended

	This year £	Last year £
Grants and aid		
Nursery Vouchers	0	0
Donations	0	0
Other Costs - Food Vouchers	0	2,000
	<u>0</u>	<u>2,000</u>
Expenditure from charitable activities		
Wages Salaries and PAYE	261,764	262,610
Rent and Establishment	13,411	13,211
Administration	49,886	58,399
Depreciation	1,217	1,521
	<u>326,278</u>	<u>335,741</u>
Governance costs		
Training	2,105	840
Accountancy	1,350	1,350
Legal and Professional	372	4,911
Bank Charges	314	340
Bad Debts	0	0
Extra Ordinary Item	0	0
	<u>4,141</u>	<u>7,441</u>

5 Trustee Expenses

There were no payments for expenses claimed made to any trustee during the financial year.

6 Staff costs

	This year £	Last year £
Gross Wages, salaries and benefits in kind	245,456	249,885
Employers National Insurance	10,190	8,257
Temporary Wages	1,662	367
Recruitment Costs	261	158
Pension costs	4,195	3,943
	<u>261,764</u>	<u>262,610</u>

The average number of full-time equivalent employees in the year was as follows:

	This year	Last year
Charitable Activities	13	15
Administration	2	2

7 Tangible Fixed Assets

	Property Improvements £	Portable Class Room	Kitchen Equipment	Equipment	Total £
Cost					
Balance at 1 September 2021	33,217	137,989	2,650	13,679	187,535
Additions					0
Disposals	-		-	-	0
At 31 August 2022	33,217	137,989	2,650	13,679	187,535
Depreciation					
Balance at 1 September 2021	27,194		2,588	13,679	43,461
Charge for Year	1,205		12		1,217
Disposals	-		-	-	0
At 31 August 2022	28,399	0	2,600	13,679	44,678
Net Book Value					
At 1 September 2021	6,023	137,989	62	0	144,074
At 31 August 2022	4,818	137,989	50	0	142,857

8 Debtors

	This year £	Last year £
Trade Debtors	0	0
Re-Development	0	0
Prepayments	0	0
	0	0

9 Creditors: Amounts Falling Due Within One Year

	This year £	Last year £
Trade Creditors	4,433	6,838
Accrued Income	20,019	0
Loans and Credit Cards	0	2,097
Other Taxes and Pension costs	2,857	3,309
Accruals	2,090	2,128
	29,399	14,372

10 Transactions with related parties

There were no transactions with any related parties during the year

NOAK BRIDGE PRE-SCHOOL**Profit and Loss Account****For The Year Ended 31 August 2022***for the information of the director only*

	£	£
Cost of Sales		
Materials	32,959	34,718
Rent and Rates	6,143	4,039
Utilities and Establishment	7,268	9,172
Wages & Salaries	255,646	258,142
Pension Fund Costs	4,195	3,943
Temporary Wages	1,662	367
Recruitment Costs	261	158
Training	2,105	840
Postage, stationery & Telephone	6,818	4,469
Travel and Subsistence	1,449	1,651
Miscellaneous	1,619	1,624
Uniform	630	1,893
Fundraising	0	0
Maintenance	4,290	11,818
Insurance	2,121	2,226
Accountancy	1,350	1,350
Bank Charges	314	340
Legal and Professional	372	4,911
Depreciation	1,217	1,521
Bad Debts	0	0
	<hr/> 330,419	<hr/> 343,182