

**NOAK BRIDGE PRE-SCHOOL**

Charity Number 1052083

Report and Accounts

31 AUGUST 2021

## **NOAK BRIDGE PRE-SCHOOL**

### **Independent Examiners Report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 30th June 2022

**Trustees' Annual Report****Reference and Administration Details**

Names of charity Trustees who manage the charity

Trustee Name	Office	Appointed
Heidi Magner	Chair	04/11/2020
Nicola Johnson		04/11/2020
Melanie Christopher	Treasurer	04/11/2020
Emma Bolton	Secretary	04/11/2020
Hollie Thompson		10/11/2021
Lucy Garrett		10/11/2021

**Structure, Governance and Management**

The charity is governed by a trust deed and is constituted as a charitable association fully registered with the charity commission

Trustees are selected by approval and voted in at the annual general meeting.

**Objectives and Activities**

The charity objectives are to enhance and develop the education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

During the year the charity continued to provide the facilities for parents to achieve the charitable aims

The trustees consider that they have had regard to the guidance issued by the charity commission in meeting its aims and objectives.

**Achievements and Performance**

During the year ended 31st August 2021 the charity posted a trading deficit of £41,756

The Income for the year is £301,426 an increase on the previous year of £12,722

The Charity had to make refunds of £9,009 due to the closure of the facilities during the covid lockdown

Included in income for the year is grants of £38,544 received due to the covid crisis

The total costs have increased by £56,828 during the year -this was mainly attributable to a rise in wages costs of £41,982

Due to the trading deficit the charities cash funds have reduced by £38,477

The report was approved by the board on 30th June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year £	Current Previous Year £
Incoming Resources - (Note 3)	3				
Grants and Aid		299,426	2,000	301,426	288,634
Income from Charitable Activities		0		0	0
Investment Income		0		0	70
		299,426	2,000	301,426	288,704
Resources Expended	4				
Fund Raising		0	2,000	2,000	0
Charitable Activities		333,741		333,741	281,615
Governance Costs		7,441		7,441	4,739
		341,182	2,000	343,182	286,354
<b>Net Movement in funds</b>		(41,756)	0	(41,756)	2,350
Total Funds brought Forward		193,363	0	193,363	191,013
Total Funds carried Forward		151,607	0	151,607	193,363

	Notes	Unrestricted Funds	Restricted Funds	Total Year	Current Year	Previous Year
<b>Fixed Assets</b>						
Tangible Assets	7	144,074		144,074		145,595
<b>Current Assets</b>						
Debtors	8	0		0		300
Cash at Bank and in Hand		21,905		21,905		60,381
		21,905	0	21,905		60,681
Creditors: Amounts falling due within one year	9	14,372	0	14,372		12913
Net Current Assets		7,533	0	7,533		47,768
Total Assets less current liabilities		151,607	0	151,607		193,363
<b>Funds of the Charity</b>						
Unrestricted Funds				151607		193363
Restricted Funds				0		0
				151607		193363

Signed by two Trustees on behalf of all the Trustees

Signature

Print Name    Date

**1 Basis of preparation**

The accounts have been prepared under the historical cost convention and include the results of the charity which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in compliance with the statement of recommended practice (SORP 2005) and the charities act 1993 amended 2006.

There have been no changes to the accounting policies and no amendments to the previous years financial figures.

**2 Accounting Policies**
**Incoming Resources**

These are included in the statement of Financial Activities when the charity becomes entitled to the resource, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

**Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal obligation committing the charity to pay out the resource.

**Assets**

These are capitalised if they can be used for more than one year, and cost at least £500.00. They are valued at cost or a reasonable value upon receipt.

**3 Analysis of incoming resources**

	This year £	Last year £
<b>Grants and aid</b>		
Nursery	260,342	285,914
Nursery Refunds due to Covid	-9,009	-28,619
Donations	0	0
Grants EEC	2,000	0
Grants Other	46,093	31,339
	<hr/> 299,426	<hr/> 288,634
<b>Income from charitable activities</b>		
Fees	0	0
Fund raising	0	0
Miscellaneous activities	0	0
Grant Essex County Council Free School	2,000	
	<hr/> 2,000	<hr/> 0
<b>Investment income</b>	0	70
	<hr/> 0	<hr/> 70

**4 Analysis of resources expended**

	This year £	Last year £
<b>Grants and aid</b>		
Nursery Vouchers	0	0
Donations	0	0
Other Costs - Food Vouchers	2,000	0
	<u>2,000</u>	<u>0</u>
<b>Expenditure from charitable activities</b>		
Wages Salaries and PAYE	262,610	220,628
Rent and Establishment	13,211	10,971
Administration	58,399	48,115
Depreciation	1,521	1,901
	<u>335,741</u>	<u>281,615</u>
<b>Governance costs</b>		
Training	840	1,482
Accountancy	1,350	1,350
Legal and Professional	4,911	1,531
Bank Charges	340	324
Bad Debts	0	52
Extra Ordinary Item	0	0
	<u>7,441</u>	<u>4,739</u>

**5 Trustee Expenses**

There were no payments for expenses claimed made to any trustee during the financial year.

**6 Staff costs**

	This year £	Last year £
Gross Wages, salaries and benefits in kind	247,952	208,552
Employers National Insurance	10,190	8,257
Temporary Wages	367	351
Recruitment Costs	158	48
Pension costs	3,943	3,420
	<u>262,610</u>	<u>220,628</u>

The average number of full-time equivalent employees in the year was as follows:

	This year	Last year
Charitable Activities	15	15
Administration	2	2

**7 Tangible Fixed Assets**

	Property Improvements £	Portable Class Room	Kitchen Equipment	Equipment	Total £
<b>Cost</b>					
Balance at 1 September 2020	33,217	137,989	2,650	13,679	187,535
Additions					0
Disposals	-		-	-	0
At 31 August 2021	33,217	137,989	2,650	13,679	187,535
<b>Depreciation</b>					
Balance at 1 September 2020	25,688		2,573	13,679	41,940
Charge for Year	1,506		15	0	1,521
Disposals	-		-	-	0
At 31 August 2021	27,194	0	2,588	13,679	43,461
<b>Net Book Value</b>					
At 1 September 2020	7,529	137,989	77	0	145,595
At 31 August 2021	6,023	137,989	62	0	144,074

**8 Debtors**

	This year £	Last year £
Trade Debtors	0	0
Re-Development	0	0
Prepayments	0	300
	0	300

**9 Creditors: Amounts Falling Due Within One Year**

	This year £	Last year £
Trade Creditors	6,838	8,232
Accrued Income	0	0
Loans and Credit Cards	2,097	341
Other Taxes and Pension costs	3,309	2,990
Accruals	2,128	1,350
	14,372	12,913

**10 Transactions with related parties**

There were no transactions with any related parties during the year



**NOAK BRIDGE PRE-SCHOOL****Profit and Loss Account****For The Year Ended 31 August 2021***for the information of the director only*

	£	£
<b>Cost of Sales</b>		
Materials	34,718	25,205
Rent and Rates	4,039	3,980
Utilities and Establishment	9,172	6,991
Wages & Salaries	258,142	216,809
Pension Fund Costs	3,943	3,420
Temporary Wages	367	351
Recruitment Costs	158	48
Training	840	1,482
Postage, stationery & Telephone	4,469	5,316
Travel and Subsistence	1,651	1,739
Miscellaneous	1,624	1,319
Uniform	1,893	723
Fundraising	0	0
Maintenance	11,818	12,288
Insurance	2,226	1,525
Accountancy	1,350	1,350
Bank Charges	340	324
Legal and Professional	4,911	1,531
Depreciation	1,521	1,901
Bad Debts	0	52
	<hr/> 343,182	<hr/> 286,354