

Registered Charity Number
1052064

GLORY LIFE CHURCH

Report and Accounts

31 December 2024

GLORY LIFE CHURCH
Report and accounts
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GLORY LIFE CHURCH
Charity Information

Trustees

Mrs Edna Wilson
Ms Anita Amponsem
Rev. Henry Anning
Mr Kwabena Misah Boadi

Secretary

Rev. G. Wilson

Accountants

Ephraman & Co
Chartered Certified Accountants
4 South Walk
West Wickham
Kent
BR4 9JA

Bankers

Lloyds TSB
Stratford Branch
London

Registered office

Suite 201-202 Estuary House
196 Ballards Road
Dagenham
RM10 9AB

Registered number

1052064

GLORY LIFE CHURCH

Trustees' Report

The trustees present their accounts and report for the year ended 31 December 2024

Objectives and Activities of the Charity

The objectives of the Charity as set out in the Declaration of Trust are:

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings.

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Achievements and Performance of the Charity

The Church continued to preach the gospel and increase awareness of the Christian faith. Many people were ministered to during the year by way of prayer and counselling, and offered help and support as appropriate. Despite the relaxation of Covid-19 restrictions, church services were conducted via Zoom. It continues to give the opportunity for people who are not usually members of the church to conveniently join in from different parts of

Future Development and other related activities

The Church will continue to focus its activities to meet the objectives of the charity. There would be more emphasis on Evangelism, Worship, and Missions. The Zoom meetings will continue for the foreseeable future. We plan to continue to enhance the relevance of the online prayer; encourage fastings and prayer for spiritual purposes.

Approval

This report was approved by the board on 18 May 2025.

E. Wilson
Trustee

GLORY LIFE CHURCH
Independent Examiner's Report

Independent Examiner's report to the members of

We report on the Financial Statement for the year ended 31 December 2024

This report on the accounts for the charity for the period ended 31 December 2022, which are set out on pages 4 to 6, is in respect of the examination carried out.

Respective Responsibilities of Trustees and Examiner

As trustees you are responsible for the preparation of accounts. It is my responsibility to issue this report on those accounts.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Acceptable Accounting Guidelines. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records

* to prepare accounts which accord with the accounting records

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell BSc(Hons) FCCA
Ephraman & Co
4 South Walk
West Wickham
BR4 9JA

18 May 2025

GLORY LIFE CHURCH
Income & Expenditure Account
for the year ended 31 December 2024

	2024	2023
	£	£
Income		
Income	<u>32,729</u>	<u>41,400</u>
Direct Charitable Expenditure		
Ministry Expense	2,320	1,255
Pastorial Team	13,848	13,848
Evangelism & Missions	24,906	8,011
Donations & Welfare	<u>3,340</u>	<u>1,080</u>
	<u>44,414</u>	<u>24,194</u>
Management & Administration		
Premises costs:		
Rent-Church Office	<u>5,600</u>	<u>4,850</u>
	<u>5,600</u>	<u>4,850</u>
General administrative expenses:		
Telephone and fax	768	755
Stationery and printing	-	140
Depreciation	1,579	199
Sundry expenses	<u>375</u>	<u>350</u>
	<u>3,444</u>	<u>1,444</u>
	<u>56,658</u>	<u>30,488</u>
Surplus/(Deficit) for the year	<u><u>(23,929)</u></u>	<u><u>10,912</u></u>

GLORY LIFE CHURCH
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	6,319	794
Current assets			
Cash at bank and in hand		64,749	94,203
Net current assets		<u>64,749</u>	<u>94,203</u>
Net assets		<u>71,068</u>	<u>94,997</u>
Capital and reserves			
Reserve	4	71,068	94,997
Total Funds		<u>71,068</u>	<u>94,997</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit; and donors or members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities to keep accounting records and prepare accounts that accord with the accounting records..

E. Wilson
Trustee
Approved by the board on 18 May 2025

GLORY LIFE CHURCH
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents grants, donations, and gifts, all of which are recognised on receipt basis

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% straight line
Motor vehicles	25% straight line

2 Surplus/ Deficit	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,579	199

3 Tangible fixed assets

	Furniture & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 January 2024	2,525	5,084	7,609
At 31 December 2024	2,525	12,188	14,713
Depreciation			
At 1 January 2024	2,414	4,401	6,815
Charge for the year	22	1,557	1,579
At 31 December 2024	2,436	5,958	8,394
Net book value			
At 31 December 2024	89	6,230	6,319
At 31 December 2023	111	683	794

GLORY LIFE CHURCH
Notes to the Accounts
for the year ended 31 December 2024

4 Reserves	2024 £	2023 £
At 1 January	94,997	84,085
Surplus for the year	(23,929)	10,912
At 31 December	<u>71,068</u>	<u>94,997</u>