

Registered Charity Number  
1052064

# **GLORY LIFE CHURCH**

## **Report and Accounts**

**31 December 2021**

**GLORY LIFE CHURCH**  
**Report and accounts**  
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**GLORY LIFE CHURCH**  
**Charity Information**

**Trustees**

Mrs Edna Wilson  
Ms Anita Amponsem  
Rev. Henry Anning  
Mr Kwabena Misah Boadi

**Accountants**

Ephraman & Co  
Chartered Certified Accountants  
4 South Walk  
West Wickham  
Kent  
BR4 9JA

**Bankers**

Lloyds TSB  
Stratford Branch  
London

**Registered office**

Suite 201-202 Estuary House  
196 Ballards Road  
Dagenham  
RM10 9AB

**Registered number**

1052064

## **GLORY LIFE CHURCH**

### **Trustees' Report**

The trustees present their accounts and report for the year ended 31 December 2021

#### **Objectives and Activities of the Charity**

The objectives of the Charity as set out in the Declaration of Trust are:

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings.

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

#### **Achievements and Performance of the Charity**

The Church continued to preach the gospel and increase awareness of the Christian faith. Many people were ministered to during the year by way of prayer and counselling, and offered help and support as appropriate. Due to restrictions from the Covid-19, church services were conducted via Zoom. It was an opportunity for people who are not usually members of the church to conveniently join in from different parts of the world.

#### **Future Development and other related activities**

The Church will continue to focus its activities to meet the objectives of the charity. There would be more emphasis on Evangelism, Worship, and Missions. The zoom meetings will continue for the foreseeable future. We plan to continue to enhance the relevance of the online prayer; encourage fastings and prayer for spiritual purposes.

#### **Approval**

This report was approved by the board on 25 July 2023.

E. Wilson  
Trustee



**GLORY LIFE CHURCH**  
**Independent Examiner's Report**

**Independent Examiner's report to the members of**

We report on the Financial Statement for the year ended 31 December 2021

This report on the accounts for the charity for the period ended 31 December 2021, which are set out on pages 4 to 6, is in respect of the examination carried out.

**Respective Responsibilities of Trustees and Examiner**

As trustees you are responsible for the preparation of accounts. It is my responsibility to issue this report on those accounts.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Acceptable Accounting Guidelines. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

\* to keep accounting records

\* to prepare accounts which accord with the accounting records

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Afari E. Banwell BSc(Hons) FCCA  
Ephraman & Co  
4 South Walk  
West Wickham  
BR4 9JA

25 July 2023

**GLORY LIFE CHURCH**  
**Income & Expenditure Account**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>81,566</u>	<u>51,781</u>
<b>Direct Charitable Expenditure</b>		
Ministry Expense	2,166	3,736
Rent- Place of Worship	-	2,500
Pastorial Team	19,358	11,817
Ministry Gifts	1,870	520
Evangelism & Missions	7,825	6,846
Donations & Welfare	<u>4,250</u>	<u>3,905</u>
	<u>35,469</u>	<u>29,324</u>
<b>Management &amp; Administration</b>		
Premises costs:		
Rent-Church Office	<u>4,200</u>	<u>4,450</u>
	<u>4,200</u>	<u>4,450</u>
General administrative expenses:		
Telephone and fax	655	726
Stationery and printing	186	178
Subscriptions	300	300
Depreciation	311	311
Sundry expenses	<u>375</u>	<u>322</u>
	<u>1,827</u>	<u>1,837</u>
Legal and professional costs:		
Accountancy fees	<u>-</u>	<u>510</u>
	<u>-</u>	<u>510</u>
	<u>41,496</u>	<u>36,121</u>
<b>Surplus/(Deficit) for the year</b>	<u><u>40,070</u></u>	<u><u>15,660</u></u>

**GLORY LIFE CHURCH**  
**Balance Sheet**  
**as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,241	1,741
<b>Current assets</b>			
Cash at bank and in hand		60,932	39,796
<b>Creditors: amounts falling due within one year</b>	5	-	(1,400)
<b>Net current assets</b>		<u>60,932</u>	<u>38,396</u>
<b>Total assets less current liabilities</b>		<u>62,173</u>	<u>40,137</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(18,000)
<b>Net assets</b>		<u>62,173</u>	<u>22,137</u>
<b>Capital and reserves</b>			
Reserve	7	62,207	22,137
<b>Total Funds</b>		<u>62,207</u>	<u>22,137</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit; and donors or members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities to keep accounting records and prepare accounts that accord with the accounting records..

E. Wilson  
Trustee  
Approved by the board on 25 July 2023





**GLORY LIFE CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Income***

Income represents grants, donations, and gifts, all of which are recognised on receipt basis

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% straight line
Motor vehicles	25% straight line

<b>2 Surplus/ Deficit</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	811	311
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<b>3 Interest payable</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Interest payable	34	-
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**4 Tangible fixed assets**

	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2021	2,525	5,084	2,500	10,109
Disposals	-	-	(2,500)	(2,500)
At 31 December 2021	2,525	5,084	-	7,609
<b>Depreciation</b>				
At 1 January 2021	2,307	3,750	2,000	8,057
Charge for the year	44	267	500	811
On disposals	-	-	(2,500)	(2,500)
At 31 December 2021	2,351	4,017	-	6,368
<b>Net book value</b>				
At 31 December 2021	174	1,067	-	1,241
At 31 December 2020	218	1,334	500	2,052

**GLORY LIFE CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,400
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	-	18,000
	<hr/>	<hr/>
<b>7 Reserves</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 January	22,137	6,477
Surplus for the year	40,070	15,660
	<hr/>	<hr/>
At 31 December	62,207	22,137
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