

ESSEX COMMUNITY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

Company Number 3062567
Charity Number 1052061

**ESSEX COMMUNITY FOUNDATION
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025**

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**ESSEX COMMUNITY FOUNDATION
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025**

The Directors of the Company – and Trustees of the Charity

The directors of the charitable company, Essex Community Foundation (“the Foundation” or “ECF”), are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Nicholas Alston CBE DL	Chair of the Board of Trustees
Charles Bishop DL	
Gemma Cartwright	
Graham Chapman KC	(Appointed at the AGM 20 November 2024)
Gail Cunningham	
Maggie Desmond	
Tim Field	
David Guest	(Appointed at the AGM 20 November 2024)
Simon Hall MBE DL	
Sandra Hollis	
Dorine Johnson	
Soumya Krishna Kumar	
Atul Manek	
Ben Minter	
Stewart Sanderson	(Appointed at the AGM 20 November 2024)
Jo Wells	(Retired at the AGM 20 November 2024)

Independent Members of Committees

Ann Coutts	(Co-opted to Fund Development Committee)
Graham Doubtfire	(Co-opted to Fund Development Committee)

Officers

Tim Field	Company Secretary
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Senior Executives

Caroline Taylor MSc	Chief Executive
Catherine Burton DChA	Director of Finance & Resources
Andy Payne Worpole	Director of Policy & Programmes
Jo Macaulay	Head of Stewardship
Steve Mackenzie	Head of Operations
Perry Norton	Head of Development

Company Number	3062567
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Charity Number	1052061
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Registered Office	3 Hoffmanns Way, Chelmsford, Essex CM1 1GU
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Bankers	Handelsbanken, 91-99 New London Road, Chelmsford CM2 0PP
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Nationwide Building Society, Northampton NN3 6NW

Auditors	HaysMac LLP, 10 Queen Street Place, London EC4R 1AG
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Investment Managers	Rathbones Wealth & Investment, 30 Gresham Street, London EC2V 7QN
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Cazenove Capital, 1 London Wall Place, London EC2Y 5AU
(appointed in September 2024)

CCLA Senator House, 85 Queen Victoria Street, London EC4V 4ET

Solicitors	Knights PLC, Hyatt Place, Broomfield Rd, Chelmsford CM1 1SW (formerly Birkett Long)
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**ESSEX COMMUNITY FOUNDATION
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

Chair of Trustees' Statement

It is a great pleasure to present the Essex Community Foundation Trustees' Annual Report and Financial Statements for the year ending 30 June 2025. Supported by our Annual Review, this report highlights our key activities and achievements.

This is my seventh and final year as Chair of Trustees. It has been deeply fulfilling, and I am proud and humbled to have worked alongside such passionate trustees, talented staff, inspiring partners and committed supporters.

People have always been at the heart of Essex Community Foundation. Our work is shaped by those who give, who care, and who step forward time and again to help build a fairer, kinder, and more connected county. On behalf of all our trustees, thank you for your continued support, energy and belief in what we do. We began the year by launching our bold and ambitious 2030 Strategy, shaped in partnership with a wide range of stakeholders. This year has, therefore, felt different and intentionally so.

The 2030 Strategy has brought renewed growth and momentum, though not without challenge. The past several years have tested our resilience from the pandemic to economic pressures, political shifts, and deepening inequalities. Yet through it all, the strength of our community has remained constant. We've responded by listening more closely through our Community Listening Projects, convening county-wide Symposia, and publishing vital research into the scale and contribution of the voluntary sector in Essex. The sector is estimated to generate over £1 billion in economic value, employ 17,500 people, and mobilise 95,000 volunteers (from our commissioned report by Professor Tony Chapman on "The Structure, dynamics and impact of the Third Sector in Essex").

One important new strand of our Strategy is to amplify the voice of civil society and use our influence to advocate for the sector locally and nationally. Within the year, 15 infrastructure organisations across Essex's voluntary and community sector (VCS) issued a joint statement, convened by us, calling for the sector to be recognised as an essential partner in ongoing devolution and local government reform, including proposals for a Mayoral Combined County Authority for the whole of Essex. The statement highlights the vital social and economic role of the VCS and urges that it be properly valued, resourced, and involved in shaping the county's future to ensure that local communities are not left behind.

We're proud that the Foundation is increasingly recognised as a leader in this space. In July, our CEO, Caroline Taylor joined over 200 civil society leaders, including the Prime Minister and senior Government ministers, at the launch of the new Civil Society Covenant, signalling renewed commitment to the sector at the highest levels. We welcome its ambition and look forward to working with partners to help drive positive change.

As we grow in reach and impact, our core purpose remains unchanged: to inspire philanthropy and support the VCS including grassroots organisations. You can read more about our generous new donors and the funds they have established on page 11 along with a summary of our grantmaking on page 10.

Today, we manage an endowment of £55 million, have awarded over £60 million in grants over the 29 years since our Foundation was established, and steward 217 charitable funds. Our support to the VCS extends beyond grantmaking. It is about trust, building relationships and about being a Foundation that understands Essex not just its challenges, but its potential. We have continued to expand our direct support for voluntary groups through our Thrive Programme in partnership with the Cranfield Trust and through our Foundation Hub in our Chelmsford offices, generously gifted on a 25-year lease at a peppercorn rent.

Internally, we've strengthened our governance and infrastructure: welcoming new trustees, growing our team, and developing systems to support our future growth. If the past seven years have been about building momentum, the next will be about bold expansion.

As we look ahead to 2026, which is our 30th anniversary year, we're reflecting on all that's been achieved but as importantly, shaping the journey ahead. The past three decades have seen remarkable generosity from

**ESSEX COMMUNITY FOUNDATION
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

individuals, families, businesses, and local organisations. What began as a visionary idea from our founders, Ian and Angela Marks, has grown into a trusted platform for local giving and community impact.

Our 30th anniversary in 2026 will be more than a celebration, it will be a launchpad for the future. The theme we've chosen, *30 Years of Generosity*, will honour those who built this Foundation, share stories of impact and legacy, and invite new philanthropists and partners to join us.

As I prepare to step down as Chair this November, I do so with pride in what we've achieved and confidence in what lies ahead. I'm delighted to welcome Atul Manek as the Foundation's next Chair of Trustees. His integrity, leadership and generosity have already helped shape our organisation, and I know he will guide it with care and purpose into its next chapter.

If you have supported us for any part of our journey over these 30 years, thank you: we have achieved so much together. If you are just now taking an interest in the Foundation, please get to know us better. To all our team, led by our CEO, Caroline Taylor, well done for such terrific work. Finally, to my energetic and inspiring fellow trustees, thank-you for your challenge, support, scrutiny and care. I believe our best years are ahead and I will support you all with great interest.

Nicholas Alston CBE DL
Chair of Trustees

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

The Trustees present their report along with the audited financial statements of the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Essex Community Foundation (ECF), established in 1996, is a registered charity in England and Wales (Charity No. 1052061, Company No. 3062567). Governed by its Articles of Association, which were last reviewed in November 2022, the Foundation is led by a Board of Trustees who meet quarterly. These meetings are supplemented by sub-committees for Audit & Risk, Governance & Compliance, Grants & Programmes, Fund Development, Finance & Investment, and Remuneration, each with clearly defined responsibilities. Trustee strategy days provide additional time for deeper discussion concerning the longer-term strategy and aspirations.

The Governance & Compliance Committee oversees trustee open recruitment and development, starting with a comprehensive induction, ongoing professional training, and annual declarations of eligibility and interests. Trustees have ongoing access to a full induction pack, are paired with an existing Trustee as a buddy for support and have sessions with the CEO and SMT. Ongoing training is encouraged via seminars, webinars and attendance at the UKCF conferences. The Remuneration Committee, composed of the Chair of Trustees and other committee chairs, oversees the remuneration policy, salaries of the CEO and Directors, and staff benefits.

Our Articles of Association allow for a maximum of 15 Trustees and there were 15 Trustees at the year-end. At the AGM on 20 November 2024, two new Trustees were confirmed by Members, they were Graham Chapman KC and David Guest. Also approved by members at this AGM was Stewart Sanderson who was appointed by resolution of the Directors in December 2023.

Jo Wells retired as a Trustee at our AGM In November 2024 having completed seven years. Jo brought both a true passion for social justice and extensive grantmaking experience to the Board. She made a significant contribution to our new 2030 strategy, our responsible investment policy and our grantmaking policy. A notable legacy is our Community Listening work, which she was instrumental in developing.

Our current Board of Trustees has a broad range of skills and experience including legal, financial, marketing, development, charity management and grantmaking. The current Board membership is 40% female and 60% male with a median age of 49 years old, our youngest trustee is 23 and the oldest is 72 years. 79% identify as White British or White other, 21% as Black, Asian, or other non-White ethnicity.

Trustee skills are reviewed annually, and our open trustee recruitment process focuses on attracting the required skills whilst encouraging applicants from diverse backgrounds. Trustees are committed to attracting individuals with varied backgrounds and experiences to enrich the Board's capabilities. We run an anonymised recruitment process with the aim of minimising unconscious bias. Shortlisted candidates are interviewed by a panel of Trustees. The full Board of Trustees agrees those to be put forward for recommendation at the AGM.

Team

At our year end staff resources are 14.6 FTE or 15 employees, the same as last year. Fran Wright left after 14 years to make the move to Suffolk Community Foundation.

The Senior Management Team reviewed our organisational structure in light of our new strategy and presented their recommendations to Trustees. Key changes include the creation of new roles in marketing and communications, enabling Jo Macaulay to take on the role of Head of Stewardship, reflecting our increased focus on existing supporters. We have also strengthened our finance team and established a new Policy and Communications Manager position to lead our policy and advocacy work. Trustees have agreed

to invest in these additional resources to support the successful delivery of our 2030 Strategy. Recruitment for the new roles will take place during the first two quarters of the 2025/26 financial year.

We continue to be supported by our dedicated and long-serving volunteers who each add significant value as members of our team. In total they have given 195 days, which is equivalent to 1363 volunteer hours. Their length of service is also impressive with Andrew Clarke volunteering at the Foundation for 25 years, Barbara Garside for 20 years and Lorraine Brooks for 9 years. Our volunteers generally support the work of the grants team but also help across other areas including finance, communications, and events. The Foundation receives pro-bono payroll service provided by Dan Insley, of Streets Whittles, Chartered Accountants. Fundholders and community panel members work with the Foundation in helping make decisions on grantmaking during the year.

The Patron, the President and the Vice Presidents of the Foundation act as honorary ambassadors and their support is much appreciated as we seek to strengthen our profile and extend our reach. All our ambassadors are informed of the Foundation's activities and their attendance at events is encouraged.

Essex Community Foundation is a member of UK Community Foundations (UKCF) and the Association of Charitable Foundations (ACF).

Objectives and Activities undertaken by the Foundation for the Public Benefit

OUR VISION

Strong generous communities – an Essex where everyone works together to enhance the quality of local life.

OUR MISSION

To inspire philanthropy and charitable giving – matching people, ideas, resources and needs to make a lasting difference.

OUR VALUES

We are accountable to our communities and to our donors and funders.

We are committed to being approachable and accessible to our donors, grant recipients and strategic partners.

We encourage collaboration, partnership and sharing of expertise and experience to support the continued development of the voluntary and community sector.

We act with the highest standards of integrity, transparency and professionalism at all times.

In all we do we will have regard to environmental impact, social issues and good governance relating to ourselves, our investments, our donors, our partners, and our grantees/beneficiaries.

The Foundation's **charitable objects** for the public benefit, as defined in our Articles of Association, include:

- The promotion of charitable purposes for the benefit of the community in the county of Essex and its immediate neighbourhood.
- Other exclusively charitable purposes in the United Kingdom and elsewhere, which are in the opinion of the Trustees beneficial to the community with a preference for those in the area of benefit.

- To assist financially or otherwise any individual, trust, association or organisation, for purposes of relieving those who are injured or bereaved or in need and for other charitable purposes connected with or arising out of an event deemed to be a disaster in Essex.

These charitable objects are achieved through:

- Managing an effective grants programme which distributes funds to charities, voluntary and community organisations that meet the Foundation's criteria together with the criteria set by funders and donors.
- Increasing endowment and revenue funds under management by providing flexible, donor-centred management services, and by working with existing funders and donors and attracting new ones.
- Ensuring that all levels of the organisation operate to the highest standards.

The Trustees refer to the guidance on Public Benefit produced by the Charity Commission when reviewing the Foundation's charitable objectives and when planning future activities and grantmaking and are satisfied that these objects meet the appropriate charitable purposes as defined by the Charities Act 2016.

Achievements and Performance 2024 - 2025

- £3,755,549 paid out to 458 organisations and 161 individuals (including commitments from prior years) (see note 9). Grants awarded and recognised in the 2024/25 accounts are £4,104,698 (see note 6).
- Endowed funds totalling £54,515,147 as of 30 June 2025 (see balance sheet and note 21).
- Total income for year was £8,477,899 (see SOFA page 20).
- New donations income for endowment was £5,339,028 (see note 2).
- Total grant income into our restricted flowthrough funds was £493,412 (see note 3).
- Twenty-one new named funds established within Essex Community Foundation by families, companies, public agencies, and trust transfers. These consist of sixteen endowed funds and five flowthrough funds.
- Essex Community Foundation currently has 169 endowed funds, together with 48 flowthrough funds under its management.
- We progressed towards Cyber Essentials Plus accreditation (achieved post year-end in August 2025).
- Successful completion of the sixth Quality Accreditation, an independent assessment of our policies and procedures managed by UKCF.

Significant Activities

Our Strategy and Advocacy 2025 marked the first year of our new 2030 Strategy, developed with extensive stakeholder input and launched at our second symposium in November 2024. A central theme of the strategy is to amplify the voice of civil society and strengthen advocacy for the voluntary and community sector (VCS) both locally and nationally.

During the year, we worked with charity leaders to issue a joint statement on the vital role of the VCS in shaping Essex's future, particularly in light of devolution and local government reform. We also convened the first countywide roundtable with infrastructure organisations, highlighting the importance of collective advocacy, strong community voices, and constructive partnership with local government. Our leadership was recognised nationally, including commendation from the Minister for Sport, Media and Civil Society and Youth, Stephanie Peacock MP. Our CEO, Caroline Taylor, joined 200 sector leaders for the launch of the new Civil Society Covenant with Prime Minister, Sir Keir Starmer, which aims to reset the relationship between the public and charity sector. We also contributed to the launch of the Caring Communities Commission, ensuring the perspectives of the VCS were represented.

Building Community and Donor Engagement building on our community listening work, we extended this approach to our donors through the Donor Insights Project (DIP). Working with an independent researcher, we gained valuable insights into the characteristics, motivations, and giving patterns of our fundholders and donors. This research will inform our communications, marketing, and events, allowing us to personalise engagement, strengthen relationships, and build loyalty. By segmenting our donor base and developing targeted approaches, the DIP provides a strong foundation for growing contributions and supporting our long-term ambitions.

Our second symposium, held at Hatfield Place in November 2024, brought together around 100 representatives from charities, funders, public services, local government, businesses, and donors. Discussions focused on building resilient communities, addressing the challenges of technology (including AI), and supporting authentic leadership at a time of significant pressure on the voluntary sector.

Grantmaking Highlights during the year, we awarded a major grant to housing charity CHESS towards a £2.7m capital project at their Turning Point site in Chelmsford. The project will replace nine outdated units with 24 modern Modular Homes, while retaining communal space, significantly increasing capacity to meet growing demand for accommodation. This investment will provide a safe, supportive environment for people experiencing homelessness and demonstrates the power of philanthropy to drive long-term change. You can read more about our grantmaking on page 10.

Long-Term Partnerships and Endowment Funds the Hew Watt Family Charitable Fund, managed by ECF since 2006, reached the milestone of awarding over £1 million in grants during its 19 years. Established with an initial gift of £500,000 and now valued at around £770,000, the fund is dedicated to supporting communities in Thurrock and illustrates the enduring impact of endowment investment.

We also celebrated 10 years of partnership with Essex Police through the Proceeds of Crime Act (POCA) Scheme, which redirects confiscated criminal assets to community safety initiatives. Each year, Essex Police contribute £75,000, which is matched by other funders, resulting in over £1.6m of endowed funds established and £400,000 in grants awarded over the past decade. This model has now expanded with the creation of a new fund by Basildon Crown Court, further strengthening community safety resources. You can read more about our fund development activity on page 11.

In addition, we welcomed an important policy change to the management of the Community First Match Funding Scheme endowment funds. Since 2012, we have managed 19 such funds with a combined value of £8.7m, representing 17% of our endowment. Previously, restrictions on these funds limited the amount available for grantmaking each year. Following negotiations led by UKCF, those restrictions have been removed, enabling the funds to be managed in line with our main endowment. This change will ensure more consistent annual funding and long-term support for local charities.

Governance and Organisational Development as reported last year, Trustees commissioned an independent pay and benefits review to ensure fairness, transparency, and alignment with good governance. The recommendations will be implemented from 2025/26 and include a new role-based pay model that provides clarity on salary setting and progression, benchmarked at the sector median. This creates a clear and sustainable framework for the next 3 to 5 years.

We also strengthened our resilience against cyber threats. Following the successful implementation of Cyber Essentials in 2024, we are progressing towards Cyber Essentials Plus accreditation. Independent penetration testing confirmed the security of our systems, giving Trustees and stakeholders assurance that our operations remain protected (accreditation was received in August 2025).

Sector Leadership and Partnerships We were pleased to welcome Emma De Closset as the new Chief Executive of UKCF in January 2025. Emma brings extensive senior experience from Whitehall, including as Director of Strategy for the National Citizen Service and Chief Operating Officer for the UK's G7 Presidency in 2021. Her appointment strengthens the national network of community foundations and enhances our collective influence.

Raising the Profile of Giving We continued to promote philanthropy and community giving through regular features in *Essex Life*, *Essex Business Times*, and *Essex Director* magazine. Our events programme evolved in response to stakeholder feedback, including a summer party to launch our 30th anniversary year, the Symposium and AGM at Hatfield Place, and the High Sheriff Awards at Hylands Park in March, delivered in partnership with BBC Essex. We also held dedicated networking events for professional advisers, ensuring they are well-informed about the role of ECF and the opportunities available for their clients to support local communities.

Environmental Social and Governance Issues

The Board's Finance & Investment Committee oversees the Foundation's investment portfolio where funds are invested to provide ongoing support to charities and voluntary organisations across Essex. ESG issues are embedded in the Foundation's investment policy, including considering and placing limits on investments which conflict with the Foundation's purposes or pose reputational risks; and setting climate targets for 100% of the portfolio to be invested in 'climate sustainable assets' by 2030 and to be carbon net zero by 2050.

Following the move to new manager Cazenove, and the combination of Investec and Rathbones under the Rathbones brand, we have tasked both investment managers with meeting these targets. Annually our investment managers confirm compliance with our Investment Policy and progress towards our targets. The Investment Committee maintains oversight of Community First monies held with CCLA.

Our investments with Cazenove are managed in line with our Investment Policy, avoiding holdings that conflict with the Foundation's purposes or pose reputational risks. Cazenove shares our net zero commitments and applies best practice impact measurement to deliver positive outcomes for people, planet, and financial objectives. To meet our climate goals, it restricts investments in coal, oil, and gas based on revenue thresholds across equities, bonds, and pooled funds. Portfolios are managed within a 2050 net zero framework, with progress tracked across all holdings, and Cazenove proactively invests in climate solutions, particularly companies with over 90% of activities aligned to UNSDGs 7 (clean energy) and 13 (climate action).

Rathbones is committed to ensuring that its investee companies reach net zero by 2050. To track progress, it actively monitors portfolio companies against recognised standards, including the Net Zero Investment Framework. Through this rigorous approach, Rathbones is confident it can achieve its goal of having all assets aligned with climate-sustainable objectives by 2030.

In other areas of the Foundation's work:

- the Foundation is a signatory to the Funder Commitment on Climate Change and the Living Wage.
- every grant the foundation makes is coded to one of the 17 UN Sustainable Development Goals as part of our management reporting framework. The majority of grants awarded were logged to three of the SDG goals: Good Health and Wellbeing, Sustainable Cities and Communities and Quality Education.

- the Foundation rents our office building, at a peppercorn rate, which allows us to focus on managing environmental factors within the workspace. This includes efficient heating and cooling systems and insulation for maximum energy efficiency.

Grantmaking

This year, we have paid out £3,755,549 in grants, a 12% increase on the previous year. This helped voluntary organisations respond to rising demand, strengthen resilience, and continue their vital work across communities. We paid 716 grants, supporting a wide diversity of community-led activity across Essex. While the volume of grants remained broadly in line with last year, the value and nature of the support evolved reflecting the need for longer-term, core funding and strategic investment in the voluntary sector's preventative role.

We significantly increased our commitment to multi-year funding, with a 72% rise in the total value of multi-year grants paid, at £815,738. These grants account for 22% of our overall grantmaking up from 14% in the previous year, providing essential stability for organisations facing unpredictable costs and growing demand. Core funding also remained a priority, with 34% of our grantmaking (excluding individuals and designated donations) supporting organisations with operational costs such as staffing, rent, and utilities. At a time when many face uncertainty, this funding helps charities to retain staff, maintain services, and plan ahead.

We remain committed to reaching new partners. First-time applicants were awarded £280,669, representing 14% of the total amount paid to organisations, overall, 56 new groups secured funding through our general programme, alongside 301 returning applicants. We continued to reach smaller charities. 14% of grants were awarded to organisations with incomes under £25,000 and 62% to those with incomes between £25,000 and £1 million, in line with our commitment to strengthening the capacity of grassroots organisations, as echoed in NCVO's *Power of Small* report.

Funding to organisations working with marginalised or underrepresented groups totalled £446,312 across 42 grants, including groups supporting refugees and asylum seekers, ethnic minorities, LGBTQ+ people, people affected by addiction, domestic abuse or caught up in the criminal justice system. Central to this was the delivery of the Homes for Ukraine Community Grants Programme in partnership with Essex County Council, enabling targeted, community-based responses.

We continued to support individuals, with £204,649 paid for 167 grants covering areas, such as, education, physical health, and disability-related support. In addition, capital grants totalled £596,163, 16% of the total grant value, supporting the purchase of vital infrastructure improvements, for example, we supported Chess Homelessness in Chelmsford and the development of 24 modular homes for individuals.

We strengthened our role as a connector, convener, and advocate for the VCS sector. At our second Symposium in November 2024, we launched our new strategy and gathered partners to shape future direction. Community Listening Project surveys highlighted the pressures facing organisations and community priorities. In response to devolution and local government reform, we led a Joint Statement on behalf of Essex infrastructure bodies, amplifying the sector's voice and positioning it as a key partner in future governance.

Grant Distribution Policy

Each year the Board of Trustees approves a level of grant expenditure from endowed funds which is consistent with the aim of maintaining the nominal value of endowment funds and subject to any conditions imposed by donors. We define nominal as the total value of all donations at the time they were received without considering any changes, such as inflation.

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

The Finance & Investment Committee recommends to the Board what it considers to be an appropriate level to be distributed in grants, considering social needs, economic outlook, and the Foundation's policy to preserve the nominal value of endowment funds under our management in the long term (subject to a minimum of 4%). A distribution rate of 4.0% was agreed for the year under review.

Fund Development

We received a total income of £8.5 million, well above last year's £4.9 million. This included £5.3 million in new endowed donations and £3.2 million from flowthrough funds, investments, and management income. These generous contributions came from individuals, companies, charitable trusts, the public sector, and investment returns, and reflect the deep trust and commitment of our supporters.

Our Private Client Professional Adviser Networking events have gone from strength to strength, with three well-attended gatherings this year at Hatfield Place in Chelmsford, Porters in Southend, and Rivenhall Oaks Golf Centre in Witham. Each event welcomed over 60 advisers, providing valuable opportunities to strengthen relationships, share knowledge about the Foundation, and highlight the benefits we can offer to their clients. Equally, these events help us listen and learn, understanding what advisers need from us in order to guide their clients effectively on the multiple benefits of giving through the Foundation.

We have also been developing our new Fund Development Strategy, designed to deepen relationships with both professional advisers and donors. As part of this, we commissioned an independent Donor Insights Project. More than 30 donors took part in in-depth interviews, supported by a survey sent to our wider donor community. Their feedback has been invaluable in shaping our future direction, particularly our plans to host more events that bring donors together with the local charities benefitting from their generosity. Looking ahead, we are excited to share details of several special events planned for our 30th anniversary year, which will be announced very soon.

Our core offer remains to engage our donors in long-term, philanthropic giving by working with them to understand their charitable aims. Donors can establish a fund with a one-off donation, actively fundraise, or make regular contributions to their fund. We can take on the management of existing charitable trusts where the original trustees may not be able to continue to manage the funds as we provide an efficient and effective alternative solution.

Twenty-one new funds were established during the year: five flowthrough and sixteen endowed, three of which were established under our Fundbuilder programme.

Five **new flowthrough funds** were: the Adrian West Fund (Hybrid Flowthrough), Cancer Community Partnership, Community Resilience Flowthrough Fund, Essex Music Flowthrough Fund, and Essex New Beginnings Fund (Hybrid Flowthrough).

Thirteen **new endowed funds** were: the Adrian West Fund (Hybrid Endowed), Anderson Family Fund, Essex Agricultural Society Community Fund, Essex New Beginnings Fund (Hybrid Endowed), John and Amy English Charitable Fund, Michael and Gillian Foulkes Fund, Pavitt Family Trust Fund, Roxwell Community Fund, Rob George Foundation, The Wright Fund, Thompson Smith and Puxon Foundation, Wacey Family Charitable Fund, and Writtle Community Fund.

Finally, **three Fundbuilder funds** were: the Johnson Family Fund, Newenham Family Fund, and the Saffron Fund.

We do not use professional fundraising agencies. We are registered with the Fundraising Regulator and the Fundraising Preference Service. No complaints have been registered against the Foundation during the year under review or since our registration in July 2017. Any person acting on our behalf for the purpose of fundraising is given strict guidelines to adhere to. To protect vulnerable people and other members of the public and in line with our business model, we never undertake cold calling or uninitiated contact practices.

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Financial Review

Total income for the year was £8,477,899 compared with £4,875,495 in the year to June 2024. Donations to the endowment fund during the year totalled £5,339,028. As of June 2025, endowed funds totalled £54,515,147 compared with £51,045,173 in June 2024.

The majority of our expenditure is in grant distribution, and funding for this is taken as an annual drawdown from the endowment funds together with flowthrough funds. Within the Statement of Financial Activities (SOFA) the Foundation recognised grant expenditure of £4,104,698 (see note 6) to charities, individuals, and voluntary and community organisations in the year under review, compared with £3,354,955 in 2024.

Our unrestricted (operating) income generated from membership subscriptions, bank interest and sponsorship, is supported by contributions to our charitable activities made by fundholders (both endowed and flowthrough), which are shown in the transfers between funds line in the Statement of Financial Activities. Operating income as reported in the SOFA was £151,734. Within the year our operating expenditure was £1,061,308, this being 94.2% of the budgeted figure of £1,126,223. We received contributions from fundholders as transfers from endowed funds of £776,067 (note 10) and flowthrough funds of £122,487 (note 10). Amounts of £32,202 and £14,274 were transferred from designated reserves to offset amortisation costs of Property Improvements and our Programme Related Investment respectively. This gave an annual operating surplus of £35,456 for the year under review compared with budgeted deficit of £(153,968) being 123%. Trustees agreed to allocate this surplus to our endowed Acorn Fund thereby maximising its grantmaking potential (note 10).

Restricted reserves of £945,642 have decreased from the opening position of £1,205,518 and represent the balance of flowthrough grantmaking funds under management at the year-end date. Cash at the bank reflects funding awaiting imminent disbursement.

Unrestricted reserves of £482,330 will be carried forward (see SOFA page 20). Contributions towards charitable costs from endowed funds under management covered 75% of the Foundation's operating expenditure compared with 67% as budgeted.

Investment Performance

The reporting period has been dominated by US events, notably President Trump's election and subsequent actions to push an America First agenda. His term thus far has been littered with tariff threats, trade deals, and a distinct change to US Foreign Policy.

Despite heightened volatility from investor concerns, global equity markets returned positive returns of circa 7% in sterling adjusted terms (MSCI All Country World Index). Improving fundamentals buoyed markets in late 2024 as inflation neared central bank targets and growth remained strong, with Artificial Intelligence (AI) and its associated productivity benefits a key theme encouraging investors.

However, concerns over reciprocal tariffs introduced on the infamous "Liberation Day" (2nd April) led to sharp market declines following Trump's inauguration. US equities ended ahead of global markets in local currency terms (S&P 500, +14.7%), with the "Magnificent Seven" and other AI-related stocks driving performance (+24%, total return is local currency), although April saw wild swings and shook confidence as the markets adjusted to the new intent of US Foreign policy and "onshoring to the US". That said, whilst World (ex-US) equities struggled initially, they rebounded later in the period. The UK equity market (FTSE All Share, £) delivered a positive return of c11.1%.

US and UK government bonds saw above average volatility but ultimately achieved modest gains, influenced by shifting central bank narratives and interest rate expectations (FTSE Government All Stocks total return was c1.6%). Commodities were mixed: with gold reaching new highs amid market concerns, while oil fell over 20% despite geopolitical tensions.

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

The US dollar was also volatile, showing early strength in 2024 but posting its worst first-half performance since 1973 in 2025, falling more than 8% on a trade-weighted basis against sterling.

Against this volatile backdrop our core portfolio produced a net return of 3.3% which was reasonable given the muted market background. This was broadly in line with our benchmark comparator of ARC Steady Growth which produced a total return of 4.2% (est). At the manager level Rathbones produced a return for our portfolio of 4.11% after costs, CCLA -1.32% and our new fund with Cazenove produced a return of 3.4% for the six-month period since inception. Long term performance remains strong; we are reassured that the ten-year average performance figure is 5.8%.

In the period we also took advantage of the arbitrage value of short, dated UK Government debt, implementing a liquidity matching portfolio to protect capital planned for distribution over the next 3 years. This portfolio will be a core part of planning and delivered a positive outcome of 1.3% for the last quarter.

Investment Objective

The Foundation's primary purpose is to support charitable organisations in Essex for the benefit of their communities. Our endowment funds must align with our wider vision, mission and values as a charitable organisation. We inspire local philanthropic giving to grow our endowment fund, aiming to provide long-term financial resources for local communities.

Whilst our endowment funds are expendable, we are committed to their long-term preservation alongside maximising our grant-making capacity. To this end we operate with a degree of flexibility, responding to the context in which we operate as appropriate.

We manage other charitable funds that are not invested but held in Money Market Funds - they do not form part of our Investment Policy.

The Investment Objectives are to:

- To achieve a minimum total financial return on investments of **5.5%** per annum net of investment management fees to meet both grant-making and operating costs (c. 1.5%).
- To maintain our minimum annual grantmaking commitments of **4%** of endowment and to enhance this commitment whenever possible, even if this requires us to make a capital reduction when returns are low.
- To have a long-term **aim to** preserve the nominal value of donations to our endowment funds, considering market fluctuations and the needs of our communities through maximising total return from income and capital growth.
- To maintain operating cash reserves in line with our Reserves Policy.

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Reserves Policy

Fund balances (see SOFA) at 30 June 2025 comprised:

Unrestricted (general)	£482,330
Unrestricted (designated)	£844,680
Restricted	£945,642
Endowed	£54,515,147

At June 30, 2025, the balance carried forward on unrestricted reserves was £482,330 (see note 19). Unrestricted designated reserves comprise £530,665 for the asset related reserves and £314,015 for the programme related investment reserve. The aim of the Board of Trustees is to have at least six months of the next year's operational expenditure budget as reserves. Currently this would amount to £650,000. The Board of Trustees continue to believe that reserves should be a prudent minimum, and that the funds deployed in grantmaking should be maximised. To the extent that the carried forward unrestricted reserves (excluding dilapidations) slightly fall short of the target figure, the Trustees take account of their ability to allocate funds from the endowed Acorn Fund to operational expenditure if there were a severe and unexpected decline in the Foundation's financial position. The Trustees monitor the situation to ensure that the available reserves and Acorn Fund together provide a sufficient reserve. The Trustees remain confident that all the Foundation's financial obligations can be met.

Principal Risks and Uncertainties

A regular review of the Foundation's risk framework was concluded in the year. We obtained Cyber Essentials Accreditation in 2024 and are working towards Accreditation Plus (Accreditation was achieved August 2025). The changes made to achieve this accreditation further strengthened our IT security. Our current risk framework sets out our overall appetite for risk and drills down to include an appetite statement for each risk area. We maintain a Risk Register, which includes a high-level risk dashboard that categorises our risks by Red/ Amber /Green and highlights the key risks, changes to risk, and new risks. The Risk Register is a standard item on all sub-committee meeting agendas, reviewed in entirety by the Audit & Risk Committee, and approved by the Board of Trustees. Key risks have been identified as listed below, followed by the controls to mitigate them:

- **Geo-political events cause us to breach our Investment Policy** (Periodic confirmation with investment managers that they are compliant with our investment policy and any changes in house views / policy).
- **Material falls in value of investments** (Aim for unrestricted reserves to equal target figure of 50% of annual operational expenditure budget, recognising option to draw from Acorn if needed. Monitor level of multi-year grant commitments. New cash and gilt portfolio to hold 3 year grant withdrawal on rolling basis).
- **IT Failure** (Move to predominately cloud based servers, Data Protection Policy, IT Policy, business continuity plan).
- **Internet Enabled Fraud** (IT Policy, Financial Controls Policy and processes, proactive working relationship with all financial providers and Cyber Essentials Plus work).

The Board is satisfied that appropriate procedures are in place to mitigate each of these risks to an acceptable level.

Future Plans

- Launch our 30th anniversary year, *30 Years of Generosity*, with donors and grant partners.
- Provide leadership to partners through devolution and local government reform.
- Support the transition to a new Chair of Trustees.
- Undertake a full governance review including committee structure in support of our 2030 Strategy.
- Recruit and induct new trustees and team members.

Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Foundation and of the surplus or deficit of the Foundation for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Observe the methods and principles of the charities SORP.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foundation's transactions and disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006 and as amended by the Companies Act of 2011. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The following information for the accounting year to 30 June 2025 is presented in the form required by the Charity Commission and the Companies Act 2006 and as amended by the Companies Act of 2011. The Foundation also produces an Annual Review, which includes information presented more visually about activities undertaken in the year, including detailed grant information.

The Financial Statements and Annual Review are also published on the Foundation's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the Foundation's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the on-going integrity of the financial statements contained therein.

**ESSEX COMMUNITY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Auditors

All the current Trustees, and the Chair of the Audit & Risk Committee, have taken the steps they ought to have taken to make themselves aware of any information needed by the Foundation's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Trustees are not aware of any relevant audit information of which the auditors are unaware.

In preparing this Trustees' Report advantage has been taken of the small companies' exemption under the Companies Act 2006.

By order of the Trustees

Nicholas Alston CBE DL
Chair
Board of Trustees
Date: 6 November 2025

Atul Manek
Chair
Audit & Risk Committee
Date: 6 November 2025

ESSEX COMMUNITY FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ESSEX COMMUNITY FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2025

Opinion

We have audited the financial statements of Essex Community Foundation for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

ESSEX COMMUNITY FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ESSEX COMMUNITY FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2025

- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the use of restricted funds and compliance with employment law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, Charities Act 2011 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to depreciation charges. Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;

ESSEX COMMUNITY FOUNDATION
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ESSEX COMMUNITY FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2025

- Identifying and testing journals;
- Reviewing valuations of investments; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. These related to accrued legacies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: frc.org.uk/auditors-responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Askew (Senior Statutory Auditor)
For and on behalf of HaysMac LLP,
Statutory Auditor

10 Queen Street Place
London
EC4R 1AG

7 November 2025

ESSEX COMMUNITY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted		Restricted	Expendable	Total	Total
		Funds	Designated	Funds	Endowment	Funds	Funds
	Notes	£	£	£	Funds	2025	2024
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies							
Donations and legacies	2	25,005	-	1,284,984	5,339,028	6,649,017	3,029,194
Grants	3	-	-	493,412	-	493,412	525,000
Charitable activities		11,907	-	-	-	11,907	15,197
Investment income	4	114,822	45,009	1,163,732	-	1,323,563	1,306,104
TOTAL INCOME		151,734	45,009	2,942,128	5,339,028	8,477,899	4,875,495
EXPENDITURE ON:							
Raising funds	5	220,127	2,000	21,501	141,199	384,827	358,730
Charitable activities	6	841,181	81,855	4,022,843	-	4,945,879	4,288,879
TOTAL EXPENDITURE		1,061,308	83,855	4,044,344	141,199	5,330,706	4,647,609
Net (expenditure)/income before gains on investments		(909,574)	(38,846)	(1,102,216)	5,197,829	3,147,193	227,886
Net gains on investments	12	-	-	-	16,429	16,429	4,490,357
Net income/(expenditure)		(909,574)	(38,846)	(1,102,216)	5,214,258	3,163,622	4,718,243
Transfers between funds	10	909,574	(7,630)	842,340	(1,744,284)	-	-
Net movement in funds		-	(46,476)	(259,876)	3,469,974	3,163,622	4,718,243
Total funds brought forward		482,330	891,156	1,205,518	51,045,173	53,624,177	48,905,934
Total funds carried forward		482,330	844,680	945,642	54,515,147	56,787,799	53,624,177

All of the activities undertaken by the Foundation were continuing activities.

There were no other recognised gains and losses for the year.

The notes on pages 25 to 53 form part of these financial statements.

Full comparative figures for the year ended 30 June 2024 are shown in note 27.

**ESSEX COMMUNITY FOUNDATION
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	£	£
Summary income and expenditure account*		
Income	1,815,308	2,083,547
Interest and investment income	1,323,563	1,306,104
Gross income in the reporting period	3,138,871	3,389,651
Expenditure	5,131,995	4,502,914
Depreciation	43,239	41,835
Amortisation	14,274	14,274
Total expenditure in the reporting period	5,189,508	4,559,023
Net expenditure before tax in the reporting period	(2,050,637)	(1,169,372)
Tax payable**	-	-
Net expenditure in the reporting period	(2,050,637)	(1,169,372)

The notes on pages 25 to 53 form part of these financial statements.

* This note does not include figures for endowment

** The Foundation is not liable to pay tax as our income is used for charitable purposes.

**ESSEX COMMUNITY FOUNDATION
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2025**

Company No 3062567

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		71,347		87,573
Property improvements to leasehold	11		471,023		492,434
Programme related investments	12		314,015		328,289
Investments	12		54,005,217		50,776,045
			54,861,602		51,684,341
CURRENT ASSETS					
Debtors	13	153,124		829,059	
Short term bank deposits	14	628,635		192,650	
Short term money market fund and bank deposits	14	2,317,590		1,694,414	
Cash at bank and in hand		230		206	
		3,099,579		2,716,329	
CURRENT LIABILITIES:					
CREDITORS: amounts falling due within one year	15	(891,282)		(544,865)	
NET CURRENT ASSETS					
			2,208,297		2,171,464
TOTAL ASSETS LESS CURRENT LIABILITIES					
			57,069,900		53,855,805
CREDITORS: amounts falling due after more than one year					
	16		(282,100)		(231,628)
NET ASSETS					
	18		56,787,799		53,624,177
Income Funds					
Unrestricted funds - general	19		482,330		482,330
Unrestricted funds - designated	19		844,680		891,156
General funds					
Restricted funds	20		945,642		1,205,518
Capital funds					
Expendable endowment funds	21		54,515,147		51,045,173
TOTAL FUNDS					
			56,787,799		53,624,177

**ESSEX COMMUNITY FOUNDATION
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2025**

Company No 3062567

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Companies Act 2006 small companies' regime.

The financial statements were approved by the Board and authorised for issue on 13 November 2025.

Nicholas Alston CBE DL
Chair
Board of Trustees
Date: 6 November 2025

Atul Manek
Chair
Audit & Risk Committee
Date: 6 November 2025

The notes on pages 25 to 53 form part of these financial statements.

**ESSEX COMMUNITY FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

Company No 3062567

	Note	2025 £	2024 £
CASH USED IN OPERATING ACTIVITIES	26a	(2,385,061)	(1,593,886)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest and rents from investments		1,323,563	1,306,104
Purchase of property, plant and equipment		(5,602)	(4,988)
Proceeds from the sale of investments		58,401,446	14,644,224
Purchase of investments		(61,818,042)	(15,908,440)
(Increase) /Decrease in cash investments		203,854	6,722
		(1,894,781)	43,622
CASH FLOWS FROM FINANCING ACTIVITIES			
Endowment donations		5,339,028	1,485,844
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	26b	1,059,186	(64,420)
Cash and cash equivalents at the beginning of the year		1,887,270	1,951,690
Cash and cash equivalents at the end of the year	26b	2,946,456	1,887,270

The notes on pages 25 to 53 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Trustees thoroughly reviewed the principal risks and uncertainties pertaining to the current economic climate and the likely impact of the cost-of-living crisis and agreed that our current risk register sufficiently captured all known risks and would be continually reviewed. Grant making cashflows are prepared and, as flowthrough funding is received in advance, trustees are confident that our grant making ability will be unaffected. Trustees continue to monitor our work, investments and needs of our communities. We are confident that we have the capacity and resource to continue our development plans alongside delivery of our day-to-day work.

The following principal accounting policies have been applied:

Income

Donations and legacies are accounted for when receivable by the Foundation. Revenue grants are credited to the Statement of Financial Activities (SOFA) when the charity is considered to have entitlement to the assets, it is probable that the resources will be received, and the monetary value of income can be measured with sufficient reliability. If grants are related to a future donor-imposed period, the income is deferred until that period. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes irrecoverable value added tax.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi-year grants are recognised as expenditure when a grant commitment is made without condition, or when the condition will not in practice allow the charity to avoid the liability.

Expenditure on raising funds

Comprise those costs directly attributable to managing the investment portfolio together with a proportion of other costs attributable to the development of funds and publicity.

Expenditure on charitable activities

Includes the value of grants awarded by the Foundation and both the direct and management costs relating to these activities. Grants payable are recognised as expenditure and included in the SOFA when approved by the Trustees and accepted by the beneficiaries. The value of such grants unpaid at the year-end is accrued. Grants where the beneficiary has to meet certain conditions before the grant is released are accrued as financial commitments. Where a grant is to be paid by instalments, the outstanding balance is disclosed as a liability.

Grant costs include the administrative functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Costs that can be recognised as being wholly associated with support activities are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of the time spent by each member of staff.

Other employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received. Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Gifts in kind

The Foundation receives the benefit of work carried out by volunteers. No account of this is taken in the Statement of Financial Activities. The Foundation receives the benefit of legal and payroll work given on a pro bono basis. This work is included within Donations and gifts in the Statement of Financial Activities and is valued at the open market value of the services provided (see note 24).

Operating leases

Rentals paid under operating leases are included in the accounts over the period in which the cost is incurred. Future obligations under operating leases are detailed in note 25 of these financial statements.

Taxation

As a registered charity, the Foundation benefits from Business Rates relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Financial Instruments

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are stated in the balance sheet at their market value. Realised gains and losses are included in the income and expenditure account. Investment income is recognised on the basis of the due date for payment. Unrealised gains / (losses) (see note 12) are included in the Statement of Financial Activities.

Programme Related investments

Programme Related investments relate to property works undertaken on the portion of the charity's offices which are shared with other charitable organisations. They are included at their cost value and amortised over the remaining term of the lease (total 25 years). This will be reviewed annually in subsequent years.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost. Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment including IT (4 years) - 25% straight line

Furniture & fittings (10 years) – 10% straight line

Improvements to property leasehold (25 years) – Remaining term of the lease or 4% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The Foundation has a defined contribution pension scheme. The cost of contributions payable by the Foundation to the scheme is charged to the income and expenditure account as incurred.

Fund accounting

Funds held by the Foundation are:

Unrestricted funds – these are funds that can be used in furtherance of the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds – represent those assets held in the long term by the charity, principally investments. In accordance with the donors' wishes the capital is expendable for grant making at the discretion of the Trustees. Income arising on endowment funds is included as restricted income, except in the case of the Acorn Fund, where income can be used to meet the general objectives of the charity and is therefore included within unrestricted income. Any capital gains or losses arising and the investment management charges and legal advice relating to the fund are charged against the fund.

Transfers – between funds are at the discretion of the Trustees. The purpose is to allocate resources to particular projects that are in accordance with the charitable objectives.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

In the view of the Trustees, the recognition of liabilities for future grant commitment is an area of judgement significant to the accounts as the timing of these payments is not always predictable, particularly for multi-year grants. Accrued legacies are included only if probate has been granted and there is certainty of value and receipt. The subsequent timing of these receipts however is not always predictable and beyond our control. No other assumptions concerning the future or estimation of uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. INCOME FROM DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Acorn Fund	-	-	45,361	45,361	94,686
Basildon Crown Court Seized Assets	-	-	-	-	-
Distribution Fund (Flowthrough)	-	73,036	-	73,036	2,461
Cancer Community Partnership Fund	-	161,787	-	161,787	-
Charlie Watkins Foundation (Endowment)	-	-	97,948	97,948	145,418
Dr Geoffrey Sneed Engineering Fund	-	-	-	-	347,299
Dulverton Trust	-	64,668	-	64,668	129,336
East of England Community Cares Fund	-	74,800	-	74,800	65,107
Essex Community Foundation Management	25,005	-	-	25,005	33,162
Essex Police Proceeds of Crime Match Funding Scheme	-	75,000	-	75,000	150,000
Four Acre Core Cost Fund	-	150,000	-	150,000	150,000
John and Amy English Charitable Fund	-	-	2,125,216	2,125,216	-
Pavitt Family Trust Fund	-	-	772,289	772,289	-
Provide Foundation (Flowthrough)	-	-	-	-	128,107
Ron and Elsie Odden Legacy Fund	-	-	-	-	375,000
Saffron Community Fund	-	-	329,944	329,944	-
Thriving Third Sector Fund (Flowthrough)	-	-	-	-	100,000
Turncole Wind Farm Community Benefit Fund	-	73,027	-	73,027	71,497
Wacey Family Charitable Fund	-	-	1,250,000	1,250,000	-
Total Other Donations and Gifts	-	612,666	718,270	1,330,936	1,262,123
	<u>25,005</u>	<u>1,284,984</u>	<u>5,339,028</u>	<u>6,649,017</u>	<u>3,054,196</u>

Funds are disclosed individually where considered significant, based on a threshold of 5% of the category totals, and/or the nature of the transactions within the fund. Consideration of the identity of the parties involved in the transactions, and the effect on the disclosure headings such as the opening and closing balances, income, payments and transfers within the fund have also been taken into account when considering whether an individual fund is significant. All other funds not considered individually significant are shown in aggregate.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. INCOME FROM GRANTS

	Unrestricted Funds £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
HFU Community Grants Scheme	-	-	493,412	-	493,412	500,000
Mid & South Essex Mental Health Inequalities Programme	-	-	-	-	-	25,000
	<u>-</u>	<u>-</u>	<u>493,412</u>	<u>-</u>	<u>493,412</u>	<u>525,000</u>

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest receivable	114,822	-	-	-	114,822	96,444
Income from investment portfolios	-	45,009	1,163,732	-	1,208,741	1,209,660
	<u>114,822</u>	<u>45,009</u>	<u>1,163,732</u>	<u>-</u>	<u>1,323,563</u>	<u>1,306,104</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Allocated costs:						
Staff costs	174,267	-	-	-	174,267	175,015
Premises	11,190	-	-	-	11,190	11,790
Other costs	34,670	-	-	-	34,670	55,465
Publicity & Comms	-	2,000	21,501	-	23,501	27,874
Investment managers' fees	-	-	-	141,199	141,199	88,586
	<u>220,127</u>	<u>2,000</u>	<u>21,501</u>	<u>141,199</u>	<u>384,827</u>	<u>358,730</u>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

Fees paid to Rathbones and Cazenove were £141,199 (2024: £88,586 to Rathbones (formerly Investec) these fees are charged directly to endowment funds. CCLA is a Unit Trust funds and as such fees are charged, internally to the Fund. The full transactional costs of investment management are shown in the listed Ongoing Charges Figure (OCF) for each manager as shown below:

Fund manager	2025	2024
Rathbones (formerly Investec)	0.81%	1.03%
Cazenove	(appointed mid-year)	(appointed mid-year)
CCLA	0.70%	0.71%

6. GRANTS PAYABLE AND ASSOCIATED COSTS

	Publicity and communi- cations	Invest- ment manage- -ment	Manage- ment and Admin	Manage- ment and Admin Subtotal	Operations	Project Support Costs	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Grants payable: (see SOFA)								
- designated							81,855	90,552
- restricted							4,022,843	3,264,403
							<u>4,104,698</u>	<u>3,354,955</u>
Grant support costs:								
Staff costs	77,135	33,680	156,997	267,812	73,647	260,269	601,728	609,872
Premises expenses	5,036	2,238	13,428	20,702	3,917	20,143	44,762	47,159
Literature & brochures	690	307	1,841	2,838	537	2,761	6,136	5,966
Marketing & publicity	17,853	-	-	17,853	-	-	17,853	26,447
Other costs	14,911	6,627	56,273	77,811	11,597	66,294	155,702	229,980
Audit costs			15,000	15,000	-	-	15,000	14,500
	<u>115,625</u>	<u>42,852</u>	<u>243,539</u>	<u>402,016</u>	<u>89,698</u>	<u>349,467</u>	<u>841,181</u>	<u>933,924</u>
Total cost of grantmaking							<u>4,945,879</u>	<u>4,288,879</u>

During the year the Foundation paid out £3,755,549 in grants which included grants awarded in prior periods (see note 9).

Included within management and administration we recognise donated services for payroll work totalling £1,607 and legal work totalling £1,008.

Allocation of support costs

Costs that can be recognised as wholly attributable to one of the above categories are directly allocated. All other costs including staff and premises expenses are apportioned on the basis of an estimate of the time spent by each member of staff within the categories. Costs have been apportioned as follows:

	Cost of generating funds	Operations	Grant/ project Support costs	Publicity and communic ations	Investment management	Management And administration
<i>Role</i>						
Chief Executive	40%	5%		5%	-	50%
Marketing & Comms	20%	-	5%	60%	-	15%
Finance	5%	5%	20%	-	30%	40%
Programmes	5%	5%	80%	5%	-	5%
Operations	15%	75%	5%	-	-	5%
Development	80%	-	5%	-	-	15%

7. COSTS OF RUNNING THE ORGANISATION

The total expenditure on running the organisation was as follows:

	2025	2024
	£	£
Staff costs	775,995	784,887
Premises costs	55,952	58,949
Other costs inc. consultancy	188,838	283,207
Literature & brochures	7,670	7,458
Marketing & publicity	17,853	26,447
Audit costs	15,000	14,500
Relocation costs	-	746
	1,061,308	1,176,194
Publicity & communication	23,501	27,874
Investment managers fees	141,199	88,586
	1,226,008	1,292,654

Investment managers' fees of £141,199 (2024: £88,586) are charged direct to endowment funds. The increase this year represents the move from funds to direct investments as a result of switching manager from CCLA to Cazenove. Costs of £23,501 (2024: £27,874) of publicity and communication expenses relating specifically to certain restricted funds are charged direct to them.

The balance of expenditure is £1,061,308 (2024: £1,176,194) for regular activities. This expenditure is allocated to the costs of raising funds and of making grants as detailed in note 5: £220,127 and note 6: £841,181 respectively. It is met by operational income of £151,734 (2024: £144,803) together with transfers from designated, restricted and endowed funds totalling £909,574 (2024: £1,031,391) (note 10).

8. GOVERNANCE COSTS

Included within management and administration costs are governance costs, comprising:

	Total 2025 £	Total 2024 £
Staff costs	88,039	84,922
Premises costs	5,595	5,895
Other costs – (including consultancy)	30,002	33,242
Audit fees	15,000	14,500
	138,636	138,559

9. GRANTS PAID

The highest fifty aggregated grants paid out within the year are listed below.
A full list of all the grants paid out is available at essexcommunityfoundation.org.uk

Name	Amount
CHESS Homeless	£427,418
Action for Family Carers	£89,290
Citizens Advice Essex	£77,964
The Cirdan Sailing Trust	£62,889
Citizens Advice Bureau - Chelmsford	£52,944
Anglia Ruskin University	£50,000
Hamelin Trust	£48,259
Maldon & District Community Voluntary Services	£47,749
Tendring Community Voluntary Services	£44,445
Integration Support	£44,400
Active Christian Trust	£44,108
Cranfield Trust	£42,700
The Outhouse	£37,876
Pioneer Sailing Trust	£37,843
Welcome to the UK	£37,088
Chelmsford Council for Voluntary Services	£35,949
Ormiston Families	£30,197
Refugee, Asylum seeker and Migrant Action CiC	£29,584
Rainbow Services	£28,083
Colchester Life in The UK CiC	£26,982
CARA Centre for Action on Rape and Abuse	£25,541
Burnham on Crouch Rugby Union Football Club	£25,000
The Parochial Church Council Of The Ecclesiastical Parish Of Saffron Walden	£25,000
RAFIKI Community CiC	£24,554
Debden Parochial Church Council	£24,000
St. Vincent De Paul Society - Southend	£22,550
Saffron Hall Trust	£22,170
St Vincent de Paul Society - Canvey Island	£22,000
Divine Assembly Ministries	£21,900
Lighthouse Furniture Project	£21,600
Age Concern Southend-on-Sea CIO	£20,586
North Avenue Youth Centre	£19,900

**ESSEX COMMUNITY FOUNDATION
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FOR THE YEAR ENDED 30 JUNE 2025**

Blind and Sight Impaired Society	£19,000
Home-Start Essex	£18,000
The Council for Voluntary Service Uttlesford	£16,500
Jaywick Sands Revival Community Interest Company	£15,760
The Change Portfolio	£15,191
Essex and Suffolk Youth Enquiry Service	£15,000
Off the Streets	£15,000
Special Needs and Parents Limited	£15,000
Dance Network Association	£13,089
Burnham on Crouch u3a	£13,000
Kaos Youth Club	£13,000
Refugee and Migrant Forum of Essex and London	£13,000
Essex Boys' and Girls' Clubs	£12,108
Halstead Community Shed	£12,006
Waltham Abbey Youth 2000	£12,000
Headway Essex	£11,923
BOSP Brighter Opportunities for Special People	£11,889
Essex Cardiothoracic Centre	£11,707
Sub-total	£1,823,742
Other grants	£1,931,807
Total grants paid out in the year (see Achievements & Performance p. 7)	<u>£3,755,549</u>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. FUND TRANSFERS	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £
Transfers between designated and restricted funds:				
Programme related investment amortisation	14,274	(14,274)	-	-
Property - improvements to leasehold amortisation	21,411	(21,411)	-	-
Property improvements – relocation costs amortisation	10,791	(10,791)	-	-
Transfers from endowed and restricted to designated and unrestricted funds:				
Furtherance of charitable objectives	-	38,846	922,400	(961,246)
Operational Surplus to Acorn endowed fund	(35,456)	-	-	35,456
Management contribution towards the charity's support costs	122,487	-	(122,487)	-
Management contributions towards the charity's support costs	776,067	-	(117,956)	(658,111)
Transfers between endowed and restricted funds:				
High Sheriff's Fund	-	-	1405	(1405)
Rob George Foundation	-	-	2,776	(2,776)
Charlie Watkins Fund	-	-	4,478	(4,478)
Anonymous donation	-	-	20,000	(20,000)
Establish Emergency funding TTS and CRF	-	-	200,000	(200,000)
POCA match	-	-	(68,276)	68,276
	909,574	(7,630)	842,340	(1,744,284)

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. (a) TANGIBLE FIXED ASSETS

**Fixtures,
Fittings &
Equipment
£**

Cost

At 1 July 2024

185,113

Additions

5,602

At 30 June 2025

190,715

Depreciation

At 1 July 2024

97,540

Charge for the year

21,828

At 30 June 2025

119,368

Net Book Value

As at 30 June 2025

71,347

As at 30 June 2024

87,573

(b) FIXED ASSETS – Property improvements to leasehold

**Property
improvements
to leasehold
£**

Cost

At 1 July 2024

535,256

Additions

-

At 30 June 2025

535,256

Depreciation

At 1 July 2024

42,822

Charge for the year

21,411

At 30 June 2025

64,233

Net Book Value

As at 30 June 2025

471,023

As at 30 June 2024

492,434

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. (a) INVESTMENTS

	2025	2024
	Funds £	Funds £
Market value at 1 July:		
Listed investments	49,811,736	44,622,593
Cash	964,309	405,601
	50,776,045	45,028,194
Additions at cost or transfer value:		
Purchased Investments	61,818,042	15,908,440
Disposals	(58,401,446)	(14,644,224)
Unrealised (losses) / gains on revaluation at 30 June	(863,228)	4,730,700
Gains / (losses) realised during the year to 30 June	879,658	(240,343)
	16,430	4,490,357
Sub-total (per SOFA)	(192,813)	(10,422)
(Decrease)/Increase in cash invested	(11,041)	3,700
(Decrease)/Increase in accrued interest		
Closing value at 30 June		
Listed investments	50,376,393	49,811,736
Cash	3,628,824	964,309
	54,005,217	50,776,045
Closing market value at 30 June:	54,005,217	50,776,045
Historic cost of investments	53,718,494	45,624,826

The investments held at the year-end can be analysed at (bid) market value as follows:

	2025		2024	
	£	%	£	%
Cash deposits	3,628,824	6.7	964,309	1.9
UK equities	4,378,680	8.1	7,690,444	15.1
UK property funds	1,719,318	3.2	1,781,230	3.5
UK fixed interest	5,740,468	10.6	2,976,378	5.9
Overseas equities	31,708,224	58.7	32,142,789	63.3
Other incl. Alternatives & near cash	3,989,059	7.4	5,027,188	9.9
US fixed interest	2,840,644	5.3	193,707	0.4
	54,005,217		50,776,045	

(b) PROGRAMME RELATED INVESTMENTS

	Fixtures, Fittings & Equipment £
Cost	
At 1 July 2024	356,837
Additions	-
	<hr/>
At 30 June 2025	356,837
	<hr/>
Amortisation	
At 1 July 2024	28,548
Charge for the year	14,274
	<hr/>
At 30 June 2025	42,822
	<hr/>
Net Book Value	
As at 30 June 2025	314,015
	<hr/> <hr/>
As at 30 June 2024	328,289
	<hr/> <hr/>

13. DEBTORS	2025	2024
	£	£
Income due for grants programmes	20,850	518,750
Prepayments and other accrued income	129,197	301,437
Other debtors	3,077	8,872
	<hr/>	<hr/>
	153,124	829,059
	<hr/> <hr/>	<hr/> <hr/>

All amounts fall due for payment within one year.

The charity is aware that they are entitled to receive a significant legacy, but the amount cannot yet be measured with sufficient reliability as the estate is not yet finalised. The legacy will be recognised as income once the amount can be measured reliably.

14. BANK DEPOSITS

Short term bank deposits at £628,635 includes cash awaiting distribution via the various grant programmes.

Short term money market fund and bank deposits at £2,317,590 comprise amounts not immediately required for disbursement. The AAA rating of the short-term money market fund by Fitch was affirmed as at 30 June 2025.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

15.	CREDITORS: amounts falling due within one year	2025 £	2024 £			
	Accrued grants liability	806,760	495,339			
	Accruals	84,522	49,526			
		891,282	544,865			
	Deferred income represents grants income received by the charity that relates to future donor-imposed periods.					
16.	CREDITORS: amounts falling due after more than one year	2025 £	2024 £			
	Accrued grants liability	282,100	231,628			
17.	ANALYSIS OF DEFERRED INCOME	2025 £	2024 £			
	Deferred income at 1 July:	-	20,000			
	Released during the year	-	(20,000)			
	Added in year	-	-			
	Deferred income at 30 June:	-	-			
18.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
	Fund balances at 30 June 2025 are represented by:					
	Tangible fixed assets	71,346	471,023	-	-	542,369
	Investments	-	314,015	-	54,005,216	54,319,231
	Net current assets less creditors >1 year	410,984	59,642	945,642	509,930	1,926,198
	Total net assets	482,330	844,680	945,642	54,515,146	56,787,798

Further details of movements in restricted and endowment funds are given in notes 20 and 21.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. UNRESTRICTED FUNDS	1 July 2024 Balance £	Income £	Expenditure £	Transfers £	30 June 2025 Balance £
General funds:					
Revenue fund	482,330	151,734	(1,061,308)	909,574	482,330
	<u>482,330</u>	<u>151,734</u>	<u>(1,061,308)</u>	<u>909,574</u>	<u>482,330</u>
Designated funds:					
Acorn Fund	-	45,009	(83,855)	38,846	-
Property fixtures and fittings reserve	70,433	-	-	(10,791)	59,642
Property improvements to leasehold reserve	492,434	-	-	(21,411)	471,023
Programme related investment reserve	328,289	-	-	(14,274)	314,015
	<u>891,156</u>	<u>45,009</u>	<u>(83,855)</u>	<u>(7,630)</u>	<u>844,680</u>
Total Unrestricted Funds	<u>1,373,486</u>	<u>196,743</u>	<u>(1,145,163)</u>	<u>901,944</u>	<u>1,327,010</u>

The revenue fund represents the free funds of the charity that are not designated for particular purposes and constitutes part of the charity's unrestricted reserves.

Two designated reserve funds were established in June 2022: one for the property improvements to leasehold which are being depreciated over the course of the 25-year lease and relocation costs which are being depreciated over 4 or 10 years according to our policy, and the second for the value of the programme related investments which are anticipated will be impaired over their useful life (currently estimated at 25 years) as the charity is not able to charge for the occupation or sub-letting of the space. Funds are released annually from the reserves to offset the amortisation costs of these assets.

The designated Acorn Fund represents the income from the Acorn endowed fund, which is an expendable endowment fund. The aim of the fund is to build an endowed fund which is primarily used as a source of grantmaking to improve the quality of life of people in Essex. Any expenditure is agreed by the Board of Trustees and hitherto has been used to make grants, invest in the Foundation's growth or towards maintaining the agreed level of reserves in the years when there has been an annual deficit.

The transfer of £38,846 represents the funding of grantmaking from the Acorn Fund. Full details of all transfers between funds are in note 10.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

20. RESTRICTED FUNDS

	1 July 2024 Balance £	Investment Income and Donations £	Grants and Expenditure £	Transfer £	30 June 2025 Balance £
Cancer Community Partnership Fund	-	161,787	(147,079)	(14,708)	-
Care Leavers Programme	50,000	55,000	(50,000)	(5,000)	50,000
Community Resilience Fund (Flowthrough)	-	-	(60,000)	60,000	-
Diana Tinson Fund	-	54,732	(99,119)	44,387	-
Essex Police Proceeds of Crime Match Funding Scheme	79,033	75,000	-	(68,277)	85,756
Four Acre Core Cost Fund	77,500	150,000	(223,000)	(4,500)	-
HFU Community Grants Scheme	450,000	493,412	(903,102)	(40,310)	-
Manek Foundation (Flowthrough)	57,300	-	(3,150)	-	54,150
Moody Fund (Flowthrough)	54,696	50,000	(47,646)	(2,500)	54,550
Thriving Third Sector Fund (Flowthrough)	-	-	(140,000)	140,000	-
Turncole Wind Farm	71,332	73,027	(82,849)	(4,662)	56,848
Total Other Restricted Funds	225,123	1,578,655	(2,150,826)	559,888	212,840
Restricted funds c/fwd	1,064,984	2,691,613	(3,906,771)	664,318	514,144
Community First Funds:					
Yellow Car Charitable Fund	52,947	90,184	(52,943)	70,639	160,827
Total Other Restricted Community First Funds	87,587	160,331	(84,630)	107,383	270,671
Community First Funds c/fwd:	140,534	250,515	(137,573)	178,022	431,498
Total	1,205,518	2,942,128	(4,044,344)	842,340	945,642

Restricted funds are funds that have been given for particular purposes and projects in order for the Foundation to fulfil its charitable objectives. Including, but not limited to geographic areas, particular demographics, or thematic issues. Funds can be restricted in line with donor wishes and are set out in their fund agreements. Fund holders can change or expand the purposes of their funds in response to changing charitable need and in line with

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

our grantmaking policy. Information on our funds can be found on the website essexcommunityfoundation.org.uk or is available from the office upon request.

Funds are disclosed individually where considered significant, based on a threshold of 5% of the category totals, and/or the nature of the transactions within the fund. Consideration of the identity of the parties involved in the transactions, and the effect on the disclosure headings such as the opening and closing balances, income, payments and transfers within the fund have also been taken into account when considering whether an individual fund is significant. All other funds not considered individually significant are shown in aggregate. All funds are listed separately in the Detailed List of Restricted Funds which follows these Financial Statements.

Transfers include both transfers of expendable endowments to restricted funds for furtherance of charitable objectives and also management fees charged on endowed funds.

21. ENDOWMENT FUNDS

	30 June 2025					
	01 July 2024	Donations	(Losses) Gains	Investment fees	Transfers	Balance
	£	£	£	£	£	£
Acorn Fund	2,027,486	45,363	16,179	(6,600)	(30,272)	2,052,156
Community Resilience Fund	1,229,407	-	7,841	(3,817)	(99,231)	1,134,200
John and Amy English Charitable Fund	-	2,125,216	-	-	(6,688)	2,118,528
Pavitt Family Trust Fund	-	772,289	(1,872)	(1,363)	(455)	768,599
Saffron Community Fund	492,987	329,944	12,391	(2,156)	(16,204)	816,962
Thriving Third Sector Fund	2,771,153	-	18,119	(8,624)	(222,954)	2,557,694
Wacey Family Charitable Fund	-	1,250,000	32,364	(2,246)	1,078	1,281,196
William and Gladys Pudney Memorial Fund	3,469,696	-	29,384	(11,187)	(63,142)	3,424,751
Total Other Endowed Funds	32,344,962	816,216	262,654	(105,206)	(1,010,438)	32,308,188
Endowed Funds c/fwd	42,335,691	5,339,028	377,060	(141,199)	(1,448,306)	46,462,274
Community First Funds:						
Yellow Car Charitable Fund	3,135,015	-	(129,813)	-	(106,561)	2,898,641
Total Other Endowed Community First Funds	5,574,467	-	(230,818)	-	(189,417)	5,154,232
Community First Funds c/fwd:	8,709,482	-	(360,631)	-	(295,978)	8,052,873
Total	51,045,173	5,339,028	16,429	(141,199)	(1,744,284)	54,515,147

The **endowment funds** represent those assets, which are held in the long term by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity or in line with donor wishes on restricted funds. Including, but not limited to geographic areas, particular demographics or thematic issues. Funds can be restricted in line with donor wishes and are set out in their fund agreements. Fund holders can change or expand the purposes of their funds in response to changing charitable need and in line with our grantmaking policy. Information on our funds can be found on the website www.essexcommunityfoundation.org.uk or is available from the office upon request. Endowment funds are expendable.

Transfers include both transfers of expendable endowments to restricted funds for furtherance of charitable objectives and also management fees charged on endowed funds.

Funds are disclosed individually where considered significant, based on a threshold of 5% of the category totals, and/or the nature of the transactions within the fund. Consideration of the identity of the parties involved in the transactions, and the effect on the disclosure headings such as the opening and closing balances, income, payments and transfers within the fund have also been taken into account when considering whether an individual fund is significant. All other funds not considered individually significant are shown in aggregate. All funds are listed separately in the Detailed List of Endowed Funds which follows these Financial Statements.

22. EMPLOYEES AND STAFF COSTS

	2025 Number	2024 Number
The average number of employees of the Foundation was	15	16
Total staff costs for the year were:	£	£
Wages and salaries	665,589	675,278
Social security costs	57,849	59,188
Pension costs	52,568	50,420
	776,006	784,886

At the year end the Foundation employed 13 full time and 2 part-time members of staff (2024: 14 full-time, 2 part-time).

During the year there was one employee whose salary, before any salary sacrifice, was between £90,000 - £100,000 and two employees whose salary, before any salary sacrifice, was between £60,000 - £70,000 (2024: One employee, £90,000-£100,000). No other members of staff earned over £60,000.

The total cost to the charity (including salary, social security and pension) of remunerating key management personnel in the year was to four employees, £330,896 (2024: two employees, £178,972).

23. PENSIONS

The Foundation pays pension contributions via its auto-enrolment scheme with Royal London. Employees have the option to contribute via a salary sacrifice scheme option within the same scheme. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy. The pension cost charge which represents the contributions payable by the Foundation amounted to £52,568 (2024: £50,420). The amount paid for Death in Service and SMT Salary Protection benefit was £8,361.

24. RELATED PARTY TRANSACTIONS, VOLUNTEERS AND DONATED SERVICES

All the following transactions are permitted by the Charity's constitution and appropriate procedures were in place and observed before they were entered into.

During the year under review:

Grants – related party transactions

A grant of £50,000 was awarded to Anglia Ruskin University. ECF Chairman, Nicholas Alston, is Vice-chair of Governors of this organisation.

Four grants totalling £8,382 were awarded to Bar 'N' Bus Trust. ECF Chairman, Nicholas Alston, is Patron of this organisation.

A grant of £300 was awarded to CPRE Essex. ECF Trustee, Simon Hall, is a vice-president of this organisation. Four grants totalling £11,553 were awarded to Daws Hall Trust. ECF Trustee, David Guest, is Chairman of this organisation.

A grant of £4,620 was awarded to Firstsite. ECF Trustee, Tim Field, is a Trustee of this organisation.

A grant of £15,000 was awarded to Off The Streets. ECF Chairman, Nicholas Alston, is a former Appeal Patron of this organisation.

Two grants totalling £9,560 were awarded to Open Road Visions. ECF Trustee, Simon Hall, is Patron of this organisation, ECF Chairman, Nicholas Alston, is Chair of Trustees of this organisation, ECF Trustee, Tim Field, is a Trustee of this organisation.

Two grants totalling £812 were awarded to St Helena Hospice. ECF Trustee, Tim Field, is a Trustee of this organisation.

Four grants totalling £62,889 were awarded to The Cirdan Sailing Trust. ECF Chief Executive, Caroline Taylor's partner, has provided work to this organisation.

Four grants totalling £8,738 were awarded to Together Free Foundation. ECF Trustee, Gemma Cartwright, is a Trustee of this organisation.

Three grants totalling £10,000 were awarded to Wilderness Foundation UK. ECF Trustee, Simon Hall, is Patron of this organisation.

Trustees – related party transactions

An amount of £179 relating to expenses was reimbursed to Trustees within the year (2024: £140).

Nine Trustees made donations to the Foundation during the year totalling £62,593 (2024: Seven, £96,294).

No Trustee or connected person received any remuneration either directly or indirectly.

Volunteering

Three office-based volunteers provided 1,363 hours or 195 days of administrative support during the year (2024: Three, 1,069, 153).

Donated Services

Streets Whittles, West Mersea, provided professional services relating to payroll valued at £1,607 on a pro bono basis (2024: £2,071).

Martin Hopkins of Knights PLC (formerly Birkett Long LLP) provided professional services on a pro bono basis valued at £1,008 (2024: £1,008).

25. COMMITMENTS

Operating Lease Commitments

	Land and Buildings 2025 £	2024 £
Within one year	1	1
Payable 2-5 years	4	4
Greater than 5 years	17	18
	<u>22</u>	<u>23</u>

The total payable under operating leases in the year was £22 (2024: £23).

We have signed a 25-year Lease for our offices, which we occupied in June 2022. In accordance with the terms of the Lease we pay an annual rent of £1.

26. NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income	3,147,193	227,886
Endowment donations	(5,339,028)	(1,485,844)
Investment income	(1,323,563)	(1,306,104)
Depreciation charge	43,239	41,835
Programme related investments amortisation	14,274	14,274
(Increase) /decrease in debtors	675,935	964,394
Increase / (decrease) in creditors	396,889	(50,327)
Net cash outflow from operating activities	<u>(2,385,061)</u>	<u>(1,593,886)</u>

(b) Analysis of net funds

	2024 £	Movement in Cash Flow £	2025 £
Cash at bank and in hand	206	24	230
Short term bank deposits	192,650	435,985	628,635
Short term money market fund	1,694,414	623,177	2,317,591
	<u>1,887,270</u>	<u>1,059,186</u>	<u>2,946,456</u>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

27. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
(extract from the financial statements for the year ended 30 June 2024)

	Unrestricted Funds £	Designated £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
<i>Donations and legacies</i>	33,162	-	1,510,188	1,485,844	3,029,194	3,835,669
<i>Grants</i>	-	-	525,000	-	525,000	231,650
Charitable activities	15,197	-	-	-	15,197	7,634
Investment income	96,444	46,577	1,163,083	-	1,306,104	1,258,943
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME	144,803	46,577	3,198,271	1,485,844	4,875,495	5,333,896
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON:						
Raising funds	242,270	700	27,174	88,586	358,730	310,001
Charitable activities	933,924	90,552	3,264,403	-	4,288,879	4,708,902
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURE	1,176,194	91,252	3,291,577	88,586	4,647,609	5,018,903
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net (expenditure)/income before gains on investments	(1,031,391)	(44,675)	(93,306)	1,397,258	227,886	314,993
Net gains on investments	-	-	-	4,490,357	4,490,357	1,095,912
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)	(1,031,391)	(44,675)	(93,306)	5,887,615	4,718,243	1,410,905
Transfers between funds	1,031,391	(43,899)	654,953	(1,642,445)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	-	(88,574)	561,647	4,245,170	4,718,243	1,410,905
Total funds brought forward	482,330	979,730	643,871	46,800,003	48,905,934	47,495,029
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	482,330	891,156	1,205,518	51,045,173	53,624,177	48,905,934
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

**COMPARATIVES FOR NOTE 2
INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Acorn Fund	-	-	94,686	94,686
Charlie Watkins Foundation (endowment)	-	-	145,418	145,418
Dr Geoffrey Sneed Engineering Fund	-	-	347,299	347,299
Dulverton Trust	-	129,336	-	129,336
Essex Community Foundation Management	33,162	-	-	33,162
Essex Police Proceeds of Crime Match Funding Scheme	-	150,000	-	150,000
Four Acre Core Cost Fund	-	150,000	-	150,000
Provide Foundation (flowthrough)	-	128,107	-	128,107
Ron and Elsie Odden Legacy Fund	-	-	375,000	375,000
Thriving Third Sector Fund F-T	-	100,000	-	100,000
Total Other Donations and Gifts	-	852,745	523,441	1,376,186
	<hr/> 33,162	<hr/> 1,510,188	<hr/> 1,485,844	<hr/> 3,029,194
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

**COMPARATIVES FOR NOTE 3
INCOME FROM GRANTS**

	Unrestricted Funds	Designated	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£	£
HFU Community Grants Scheme Mid & South Essex Mental Health Inequalities Programme	-	-	500,000	-	500,000
	-	-	25,000	-	25,000
	-	-	525,000	-	525,000

**COMPARATIVES FOR NOTE 4
INCOME FROM INVESTMENTS**

	Unrestricted Funds	Designated	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£	£
Interest receivable	96,444	-	-	-	96,444
Income from investment portfolios	-	46,577	1,163,083	-	1,209,660
	96,444	46,577	1,163,083	-	1,306,104

**COMPARATIVES FOR NOTE 5
EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds	Designated	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£	£
Allocated costs:					
Staff costs	175,015	-	-	-	175,015
Premises	11,790	-	-	-	11,790
Other costs	55,465	-	-	-	55,465
Publicity & Comms	-	700	27,174	-	27,874
Investment managers fee	-	-	-	88,586	88,586
	242,270	700	27,174	88,586	358,730

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

**COMPARATIVES FOR NOTE 10
FUND TRANSFERS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £
Transfers between designated and restricted funds:				
Organisational development (CRM)	42,098	(42,098)	-	-
Programme related investment amortisation	14,274	(14,274)	-	-
Property - improvements to leasehold amortisation	21,411	(21,411)	-	-
Property improvements – relocation costs amortisation	10,791	(10,791)	-	-
Transfers from endowed and restricted to designated and unrestricted funds:				
Furtherance of charitable objectives	-	44,675	983,547	(1,028,222)
From Acorn to meet operational deficit	47,097	-	-	(47,097)
Management contribution towards the charity's support costs	167,010	-	(167,010)	-
Management contributions towards the charity's support costs	728,710	-	(117,722)	(610,988)
Transfers between endowed and restricted funds:				
High Sheriff's Fund	-	-	422	(422)
Essex Music Fund	-	-	(2,437)	2,437
Charlie Watkins Fund	-	-	9,121	(9,121)
Anonymous donation	-	-	20,000	(20,000)
POCA match	-	-	(70,968)	70,968
	1,031,391	(43,899)	654,953	(1,642,445)

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

COMPARATIVES FOR NOTE 18

**ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund balances at 30 June 2024 are represented by:						
Tangible fixed assets	87,573	492,434	-	-		580,007
Investments	-	328,289	-	50,776,045		51,104,334
Net current assets less creditors >1 year	394,757	70,433	1,205,518	269,128		1,939,836
Total net assets	<u>482,330</u>	<u>891,156</u>	<u>1,205,518</u>	<u>51,045,173</u>		<u>53,624,177</u>

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

COMPARATIVES FOR NOTE 19

UNRESTRICTED FUNDS

	1 July 2023				30 June 2024
	Balance	Income	Expenditure	Transfers	Balance
	£	£	£	£	£
General funds:					
Revenue fund	482,330	144,803	(1,176,194)	1,031,391	482,330
	<u>482,330</u>	<u>144,803</u>	<u>(1,176,194)</u>	<u>1,031,391</u>	<u>482,330</u>
Designated funds:					
Acorn Fund	-	46,577	(91,252)	44,675	-
Organisational development reserve	42,098	-		(42,098)	-
Property fixtures and fittings reserve	81,224	-	-	(10,791)	70,433
Property improvements to leasehold reserve	513,845	-	-	(21,411)	492,434
Programme related investment reserve	342,563	-	-	(14,274)	328,289
	<u>979,730</u>	<u>46,577</u>	<u>(91,252)</u>	<u>(43,899)</u>	<u>891,156</u>
Total Unrestricted Funds	<u>1,462,060</u>	<u>191,380</u>	<u>(1,267,446)</u>	<u>987,492</u>	<u>1,373,486</u>

The revenue fund represents the free funds of the charity that are not designated for particular purposes and constitutes part of the charity's unrestricted reserves.

Two designated reserve funds were established in June 2022: one for the property improvements to leasehold which are being depreciated over the course of the 25-year lease and relocation costs which are being depreciated over 4 or 10 years according to our policy, and the second for the value of the programme related investments which are anticipated will be impaired over their useful life (currently estimated at 25 years) as the charity is not able to charge for the occupation or sub-letting of the space. Funds are released annually from the reserves to offset the amortisation costs of these assets.

The designated Acorn Fund represents the income from the Acorn endowed fund, which is an expendable endowment fund. The aim of the fund is to build an endowed fund which is primarily used as a source of grantmaking to improve the quality of life of people in Essex. Any expenditure is agreed by the Board of Trustees and hitherto has been used to make grants, invest in the Foundation's growth or towards maintaining the agreed level of reserves in the years when there has been an annual deficit.

The transfer of £44,675 represents the funding of grantmaking from the Acorn Fund. Full details of all transfers between funds are in note 10.

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

**COMPARATIVES FOR NOTE 20
RESTRICTED FUNDS**

	1 July 2023 Balance £	Investment Income and Donations £	Grants and Expenditure £	Transfer £	30 June 2024 Balance £
Douglas Allen Foundation Estate Agents Charity Fund (flowthrough)	38,909	55,000	(58,169)	(5,500)	30,240
Essex Police Proceeds of Crime Match Funding Scheme	-	150,000	-	(70,967)	79,033
Four Acre Core Cost Fund	-	150,000	(68,000)	(4,500)	77,500
HFU Community Grants Scheme	-	500,000	-	(50,000)	450,000
Mid and South Essex Mental Health "Inequalities" Programme	180,000	25,000	(185,000)	(20,000)	-
Middlewick Wind Farm Scholarship	40,872	10,500	(25,872)	(1,050)	24,450
Turncole Wind Farm	61,661	71,497	(57,290)	(4,535)	71,333
William and Gladys Pudney Memorial Fund	-	83,491	(334,418)	250,927	-
Total Other Restricted Funds	165,324	1,906,126	(2,417,322)	678,300	332,428
Restricted funds c/fwd	486,766	2,951,614	(3,146,071)	772,675	1,064,984
Community First Funds:					
Yellow Car Charitable Fund	53,698	88,804	(53,694)	(35,861)	52,947
Total Other Restricted Community First Funds	103,407	157,853	(91,812)	(81,861)	87,587
Community First Funds c/fwd:	157,105	246,657	(145,506)	(117,722)	140,534
Total	643,871	3,198,271	(3,291,577)	654,953	1,205,518

Restricted funds are funds that have been given for particular purposes and projects in order for the Foundation to fulfil its charitable objectives. Including, but not limited to geographic areas, particular demographics, or thematic issues. Funds can be restricted in line with donor wishes and are set out in their fund agreements. Fund holders can change or expand the purposes of their funds in response to changing charitable need and in line with our grantmaking policy. Information on our funds can be found on the website essexcommunityfoundation.org.uk or is available from the office upon request.

Funds are disclosed individually where considered significant, based on a threshold of 5% of the category totals, and/or the nature of the transactions within the fund. Consideration of the identity of the parties involved in the

**ESSEX COMMUNITY FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

transactions, and the effect on the disclosure headings such as the opening and closing balances, income, payments and transfers within the fund have also been taken into account when considering whether an individual fund is significant. All other funds not considered individually significant are shown in aggregate. All funds are listed separately in the Detailed List of Restricted Funds which follows these Financial Statements.

Transfers include both transfers of expendable endowments to restricted funds for furtherance of charitable objectives and also management fees charged on endowed funds.

**COMPARATIVES FOR NOTE 21
ENDOWMENT FUNDS**

	30 June 2024					
	01 July 2023	Donations	(Losses) Gains	Investment fees	Transfers	Balance
	£	£	£	£	£	£
Acorn Fund	1,875,066	94,686	178,995	(4,284)	(116,977)	2,027,486
Braintree District and Greenfields Community Fund	1,914,686	-	181,143	(4,300)	(73,646)	2,017,883
Charlie Watkins Foundation	414,219	145,418	44,756	(1,052)	(25,040)	578,301
Diana Tinson Fund	2,338,371	-	222,909	(5,299)	(89,608)	2,466,373
Dr Geoffrey Sneed Engineering Fund	1,594,625	347,299	158,235	(3,832)	18,081	2,114,408
Ron & Elsie Odden Legacy Fund	-	375,000	-	-	(1,531)	373,469
Thriving Third Sector Fund	2,627,796	-	250,385	(5,936)	(101,092)	2,771,153
William and Gladys Pudney Memorial Fund	3,431,640	7,315	329,660	(7,720)	(291,199)	3,469,696
Total Other Endowed Funds	24,651,287	516,126	2,367,105	(56,163)	(961,433)	26,516,922
Endowed Funds c/fwd	38,847,690	1,485,844	3,733,188	(88,586)	(1,642,445)	42,335,691
Community First Funds:						
Yellow Car Charitable Fund	2,862,468	-	272,547	-	-	3,135,015
Total Other Endowed Community First Funds	5,089,845	-	484,622	-	-	5,574,467
Community First Funds c/fwd:	7,952,313	-	757,169	-	-	8,709,482
Total	46,800,003	1,485,844	4,490,357	(88,586)	(1,642,445)	51,045,173

The **endowment funds** represent those assets, which are held in the long term by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity or in line with donor wishes on restricted funds. Including, but not limited to geographic areas, particular demographics or thematic issues. Funds can be restricted in line with donor wishes and are set out in their fund agreements. Fund holders can change or expand the purposes of their funds in response to changing charitable need and in line with our grantmaking policy. Information on our funds can be found on the website www.essexcommunityfoundation.org.uk or is available from the office upon request.

Endowment funds are expendable.

Transfers include both transfers of expendable endowments to restricted funds for furtherance of charitable objectives and also management fees charged on endowed funds.

Funds are disclosed individually where considered significant, based on a threshold of 5% of the category totals, and/or the nature of the transactions within the fund. Consideration of the identity of the parties involved in the transactions, and the effect on the disclosure headings such as the opening and closing balances, income, payments and transfers within the fund have also been taken into account when considering whether an individual fund is significant. All other funds not considered individually significant are shown in aggregate. All funds are listed separately in the Detailed List of Endowed Funds which follows these Financial Statements.

The following pages do not form part of the financial statements

Detailed list of Designated Funds

Detailed list of Restricted Funds

Detailed list of Endowed Funds

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Designated funds	01 July 2024	Investment	Grants and		30 June 2025
	Balance	Income and	Expenditure	Transfer	Balance
	£	Donations	£	£	£
Acorn Fund	-	45,009	(83,855)	38,846	-
Property fixtures and fittings reserve	70,433	-	-	(10,791)	59,642
Property improvements to leasehold reserve	492,434			(21,411)	471,023
Programme related investment reserve	328,289	-	-	(14,274)	314,015
Total	891,156	45,009	(83,855)	(7,630)	844,680

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Restricted funds

	01 July 2024 Balance £	Investment Income and Donations £	Grants and Expenditure £	Transfer £	30 June 2025 Balance £
Adrian West Fund	-	31	-	(31)	-
Adrian West Fund (Flowthrough)	-	8,582	(1,210)	(393)	6,979
Ajvir Singh Sandhu Leadership Fund	-	1,226	(2,200)	974	-
AJW Charitable Fund	-	1,749	(3,159)	1,410	-
Alan and Fay Cherry Fund	-	2,172	(3,850)	1,678	-
Alastair and Patricia Stewart Charitable Fund	-	1,409	(2,550)	1,141	-
Alastair and Patricia Stewart (Community Safety)	-	1,214	(2,282)	1,068	-
Alston Family Charitable Fund	-	1,987	(3,537)	1,550	-
Anderson Family Fund (Community Safety)	-	142	-	(142)	-
Annabel and Gerald Malton Charitable Fund (Flowthrough)	5,177	18,750	(19,577)	(1,500)	2,850
Asquith Family Fund	-	483	(853)	370	-
Austin Hicks Charitable Fund	-	1,019	(1,837)	818	-
Ball Family Fund	-	757	(1,357)	600	-
Bartella Charitable Fund	-	6,801	(12,275)	5,474	-
Bartleet Family Fund	-	15,303	(27,568)	12,265	-
Basildon Crown Court Seized Assets Distribution Fund	-	322	-	(322)	-
Basildon Crown Court Seized Assets Distribution Fund (Flowthrough)	2,338	73,036	(46,064)	(4,000)	25,310
Belinda Starling Memorial Fund	-	2,448	(4,582)	2,134	-
Belinda Starling Memorial Fund (Flowthrough)	-	270	(212)	-	58
Bengtsen Family Fund	-	11,482	(20,608)	9,126	-
Beresford Foundation	-	541	(1,005)	464	-
Bill Southern Legacy Fund	-	1,429	(2,425)	996	-
Birketts Charitable Fund	-	4,698	(7,875)	3,177	-
Birketts Charitable Fund (Flowthrough)	-	4,397	-	-	4,397
Birkett Long Community Fund	-	1,064	(1,960)	896	-
Birkett Long Community Fund (Flowthrough)	5,022	-	(5,022)	-	-
Blanc Family Fund	-	1,249	(2,207)	958	-
Bradwell Wind Farm Community Fund	30,369	51,079	(70,611)	(4,644)	6,193
Braintree District and Greenfields Community Fund	-	44,301	(79,547)	35,246	-

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Brian and Julie Cue Fund	-	612	(1,000)	388	-
Britvic Community Fund	-	2,965	(5,344)	2,379	-
Butler Educational Foundation	-	6,032	(10,996)	4,964	-
Butler Family Fund	-	1,398	(2,467)	1,069	-
Cancer Community Partnership Fund	-	161,787	(147,079)	(14,708)	-
Care Leavers Programme (Flowthrough)	50,000	55,000	(50,000)	(5,000)	50,000
Charlie Watkins Foundation	-	13,458	(22,000)	8,542	-
Charlie Watkins Foundation (Flowthrough)	-	-	(4,478)	4,478	-
Chelmsford Star Co-op Community Fund (Flowthrough)	14,322	4,028	(18,149)	(201)	-
Chelmsford Star Co-op Community Fund	-	1,458	(1,985)	527	-
Christopher Holmes Charitable Fund	-	18,720	(33,709)	14,989	-
Chrysalis Fund	-	31,360	(56,618)	25,258	-
Clark Family Charitable Fund	-	753	(1,314)	561	-
Colchester Fund	-	711	(1,282)	571	-
Collier Family Fund	-	2,820	(5,093)	2,273	-
Community Resilience Fund	-	26,459	(48,486)	22,027	-
Community Resilience Fund (Flowthrough)	-	-	(60,000)	60,000	-
Coombeewood Amenity Fund	-	4,715	(8,565)	3,850	-
Crix Charitable Fund	-	5,422	(9,856)	4,434	-
Crix Charitable Fund (Flowthrough)	-	4,494	(4,494)	-	-
Daphne Woodward Home-Start Fund	-	6,312	(12,330)	6,018	-
Dennis and Kathleen Smith Fund	-	13,792	(24,929)	11,137	-
Derrick and Margery Bailey Fund	-	1,319	(2,382)	1,063	-
Diana Tinson Fund	-	54,732	(99,119)	44,387	-
Donovan Family Fund	-	937	(1,409)	472	-
Douglas Allen Foundation Estate Agents Charity Fund (Flowthrough)	30,240	30,000	(51,283)	(3,000)	5,957
Dr Geoffrey Sneed Engineering Fund	-	47,016	(81,436)	34,420	-
Duet Fund	-	16,823	(24,944)	8,121	-
Dulverton Trust Fund	13,666	64,668	(71,867)	(6,467)	-
Earls Hall Farm Community Benefit Fund	8,748	26,045	(20,900)	(2,368)	11,525
East of England Co-op Community Cares Fund	-	74,800	(68,000)	(6,800)	-
Ellisons Foundation	-	867	(1,412)	545	-
Elspeth Hodgkinson Fund	-	2,844	(4,853)	2,009	-
Essex Agricultural Society Community Fund (Community Safety)	-	307	-	(307)	-

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Essex & Southend Sports Charitable Fund (Flowthrough)	2,535	35,000	(33,967)	(3,500)	68
Essex & Suffolk Water Community Fund	-	3,323	(6,034)	2,711	-
Essex Community Foundation Restricted Fund	4,861	48,616	(71,748)	18,307	36
Essex Community Foundation Team Fund	-	868	(1,520)	652	-
Essex County Fire & Rescue Service Charitable Fund	-	5,951	(10,642)	4,691	-
Essex Education Fund	-	6,918	(12,657)	5,739	-
Essex Fund	-	29,840	(55,143)	25,303	-
Essex Heart Fund	-	1,760	(3,046)	1,286	-
Essex Heart Fund (Flowthrough)	8,685	4,754	(8,685)	(86)	4,668
Essex Music Fund	-	1,457	(2,170)	713	-
Essex Music Fund (Flowthrough)	-	15,000	(13,400)	(750)	850
Essex New Beginnings Fund	-	11	-	(11)	-
Essex New Beginnings Fund (Flowthrough)	-	7,716	(4,000)	(386)	3,330
Essex Police Proceeds of Crime Match Funding Scheme	79,033	75,000	-	(68,277)	85,756
Essex Rural Fund	-	6,347	(10,273)	3,926	-
Essex Young Musicians Trust	-	7,810	(10,000)	2,190	-
Essex Young Musicians Trust (Flowthrough)	-	10,000	-	(500)	9,500
EWAG Charitable Fund	-	1,941	(3,496)	1,555	-
Firebird Fund	-	10,014	(17,334)	7,320	-
Four Acre Core Cost Fund	77,500	150,000	(223,000)	(4,500)	-
FW Charitable Fund	-	2,219	(3,975)	1,756	-
Fundbuilder Fund	-	693	(840)	147	-
Galloper Wind Farm Community Fund (Flowthrough)	-	14,660	(13,194)	(1,466)	-
Gary Sullivan Charitable Fund	-	1,455	(2,653)	1,198	-
George Courtauld's Educational Fund	-	1,401	(2,500)	1,099	-
Golbourn Family Fund	-	2,903	(5,211)	2,308	-
Gwendy Marrs Fund	-	890	(1,650)	760	-
Harlow Education Trust	-	1,952	(3,500)	1,548	-
Harlow Recreation Trust	-	16,267	(29,263)	12,996	-
Harwich Haven Authority Community Fund	-	2,908	(5,402)	2,494	-
Harwich Haven Authority Community Fund (Flowthrough)	11,270	37,500	(46,895)	(1,875)	-
Harwich Mayflower Legacy Fund	-	1,545	(2,479)	934	-
Harwich Peninsula Educational Support Trust	-	860	(1,591)	731	-
Hew Watt Family Charitable Fund	-	18,073	(31,553)	13,480	-
High Sheriffs' Fund	-	12,790	(30,000)	17,210	-
High Sheriffs' Fund (Flowthrough)	-	7,500	(8,905)	1,405	-

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Hills Family Charitable Fund	-	759	(1,341)	582	-
Hollis Family Fund (Community Safety)	-	1,254	(1,995)	741	-
Honalee Fund	-	534	(959)	425	-
Humphrey Pennington Fund	-	2,477	(2,000)	(477)	-
HFU Community Grants Scheme	450,000	493,412	(903,102)	(40,310)	-
Hutton Charity	-	1,759	(3,195)	1,436	-
Ian and Angela Marks Charitable Fund	-	3,665	(6,605)	2,940	-
Jack Elliott Charitable Fund	-	452	(823)	371	-
Jerome Booth Charitable Fund	-	20,719	(17,237)	(3,482)	-
John and Wenna Marks Charitable Fund	-	6,209	(11,460)	5,251	-
John Laing Community Fund (Flowthrough)	-	25,000	(22,700)	(2,300)	-
Kay Jenkins Fund	-	2,478	(4,093)	1,615	-
Leeze Charitable Fund (Community Safety)	-	5,512	(9,859)	4,347	-
Longfield Solar Fund	10,000	-	(1,800)	-	8,200
Malcolm and Beryl Crook Fund	-	22,173	(39,220)	17,047	-
Manek Foundation	-	10,595	(18,890)	8,295	-
Manek Foundation (Flowthrough)	57,300	-	(3,150)	-	54,150
Margaretting Fund	-	527	(708)	181	-
Marion Ruth Courtauld Educational Fund	-	5,210	(9,330)	4,120	-
Maypole House Charitable Fund	-	3,644	(6,564)	2,920	-
Mersea Homes Charitable Fund	-	576	(1,049)	473	-
Mersea Homes Charitable Fund (Community Safety)	-	10,606	(18,353)	7,747	-
Michael and Gillian Foulkes Fund	-	406	-	(406)	-
Michael Pratley Charitable Fund	-	2,416	(4,283)	1,867	-
Middlewick Wind Farm Community Benefit Fund	10,185	31,050	(17,930)	(3,105)	20,200
Middlewick Wind Farm Scholarship Fund	24,450	10,500	(11,200)	(1,050)	22,700
Milsom Charitable Fund	-	1,019	(1,837)	818	-
Minter Family Fund (Community Safety)	-	2,659	(4,656)	1,997	-
Minter Family Fund	-	995	(1,771)	776	-
Montpellier Charitable Fund	-	694	(1,244)	550	-
Moody Fund (Flowthrough)	54,696	50,000	(47,646)	(2,500)	54,550
Nicki Alvey Bazlinton Trust	-	624	(1,098)	474	-
NS Community Fund (Community Safety)	-	4,271	(6,370)	2,099	-
Opportunity Fund	-	2,127	(3,655)	1,528	-
Pavitt Family Trust Fund	-	6,966	-	(6,966)	-
Pavitt Family Trust Fund (Flowthrough)	-	8,974	-	-	8,974
Pioneer Fund	-	20,159	(37,843)	17,684	-

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Police Property Act Fund	-	8,853	(14,592)	5,739	-
Police Property Act Fund (Flowthrough)	600	-	-	-	600
Poter Family Fund	-	1,020	(1,801)	781	-
Priest Foundation	-	1,380	(2,559)	1,179	-
Provide Foundation	-	16,025	(30,197)	14,172	-
Rickard Luckin Community Fund	-	1,287	(2,178)	891	-
River City Fund (Community Safety)	-	3,231	(5,857)	2,626	-
Rob George Foundation (Flowthrough)	-	6,031	(1,960)	2,776	6,847
Roger and Jean Heath Charitable Fund	-	5,369	(10,018)	4,649	-
Roger and Jean Heath Charitable Fund (Flowthrough)	-	5,282	(5,282)	-	-
Ron & Elsie Odden Legacy Fund	-	8,199	(15,000)	6,801	-
RSM Community Fund	-	944	(1,731)	787	-
RSM Community Fund (Flowthrough)	-	2,247	(2,135)	(112)	-
Saffron Building Society Community Fund	-	13,417	(19,450)	6,033	-
Saffron Building Society Community Fund (Flowthrough)	-	50,000	(31,350)	(2,500)	16,150
Salter McKinlay Charitable Fund	-	2,960	(338)	(2,622)	-
Salter McKinlay Charitable Fund (Flowthrough)	4,262	-	(4,262)	-	-
Salix Trust	-	1,702	(2,282)	580	-
Scrutton Bland Foundation (Flowthrough)	-	2,500	-	(250)	2,250
Searle Trust	-	12,690	(33,827)	21,137	-
Sebright Fund	-	2,529	(4,492)	1,963	-
Senzo Charitable Fund (Flowthrough)	3,482	122	-	(12)	3,592
Sound Financial Planning Charitable Fund	-	693	(1,146)	453	-
Southend Community Fund	-	12,197	(22,010)	9,813	-
Spence Family Fund	-	3,133	(5,216)	2,083	-
Squier Charitable Fund	-	209	(369)	160	-
Squirrel Fund	-	1,103	(1,732)	629	-
Stour Valley Environment Fund	-	948	(1,688)	740	-
Stour Valley Environment Fund (Flowthrough)	1,204	313	(967)	-	550
Surviving Winter Appeal	29	1,833	(1,832)	-	30
Taylor Family Fund	-	273	(506)	233	-
TFP Community Fund	-	144	-	(144)	-
Teledyne e2v Foundation	-	4,172	(7,513)	3,341	-
The Wright Fund	-	551	(512)	(39)	-
Thomas & Evelyn Gepp Fund	-	1,203	(2,169)	966	-
Thriving Third Sector Fund	-	59,820	(110,760)	50,940	-

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Thriving Third Sector Fund (Flowthrough)	-	-	(140,000)	140,000	-
Thurrock Fund	-	2,108	(3,830)	1,722	-
Tinneveld Family Fund	-	6,284	(11,370)	5,086	-
Turncole Wind Farm	71,332	73,027	(82,849)	(4,662)	56,848
Wacey Family Charitable Fund	-	10,168	-	(10,168)	-
WG Stacey Family Fund	-	669	(1,254)	585	-
White House Farm Charitable Fund	-	4,994	(8,931)	3,937	-
Willam and Gladys Pudney Memorial Fund	-	76,650	(99,999)	23,349	-
William Julien Courtauld Medical Fund	-	2,020	(2,881)	861	-
WOMAC Fund	33,678	35,312	(26,114)	(1,850)	41,026
Young Sport Fund	-	537	(968)	431	-
Ystwyth Fund	-	506	-	(506)	-
Sub Total c/fwd	1,064,984	2,691,613	(3,906,771)	664,318	514,144

Restricted funds (cont.)

	01 July 2024	Investment			30 June 2025
	Balance	Income and	Grants and	Transfer	Balance
	£	Donations	Expenditure	£	£
Sub Total b/fwd	1,064,984	2,691,613	(3,906,771)	664,318	514,144
Annabel and Gerald Malton Charitable Fund	1,410	3,993	(1,410)	2,191	6,184
Belinda Starling Memorial Fund	4,206	5,643	(2,206)	3,810	11,453
Birketts Charitable Fund	1,224	2,549	(1,222)	1,721	4,272
Brooks Family Fund	2,244	5,720	(2,242)	3,361	9,083
Coode-Adams Firstsite Charitable Fund	4,623	10,519	(4,620)	6,682	17,204
Duet Fund	16,955	27,942	(16,945)	22,406	50,358
Essex Rural Fund	2,054	4,294	(2,059)	2,899	7,188
Jean and Peter Davey Charitable Fund	6,178	13,925	(6,177)	8,905	22,831
Koinonia Charitable Fund	2,105	5,429	(2,104)	3,165	8,595
Link-ed Mike Williamson Memorial Fund	1,439	4,048	(500)	2,233	7,220
Little Braxted Community and Educational Fund	17,710	16,954	(17,710)	10,950	27,904
Maypole House Charitable Fund	6,749	14,078	(6,749)	9,508	23,586
Mersea Homes Charitable Fund	598	1,252	(598)	844	2,096
Minter Family Fund	1,513	3,151	(1,512)	2,128	5,280
River City Fund	1,043	2,174	(1,043)	1,469	3,643
Sebright Fund	5,739	11,973	(5,741)	8,086	20,057
Southend Education Fund	2,247	5,729	(2,243)	3,370	9,103

**ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025**

Wilkinson Family Charitable Fund	9,550	20,958	(9,549)	13,655	34,614
Yellow Car Charitable Fund	52,947	90,184	(52,943)	70,639	160,827
Sub Total c/fwd	140,534	250,515	(137,573)	178,022	431,498
Total	1,205,518	2,942,128	(4,044,344)	842,340	945,642

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Endowed Funds

	01 July 2024		(Losses)	Investment		30 June 2025
		Donations	Gains	Fees	Transfers	Balance
	£	£	£	£	£	£
Acorn Fund	2,027,486	45,363	16,179	(6,600)	(30,272)	2,052,156
Adrian West Fund	-	8,274	99	(7)	(30)	8,336
Ajvir Singh Sandhu Leadership Fund	50,901	-	404	(163)	(1,966)	49,176
AJW Charitable Fund	77,326	5,000	776	(259)	(2,984)	79,859
Alan and Fay Cherry Fund	97,497	-	771	(318)	(3,617)	94,333
Alastair and Patricia Stewart Charitable Fund	64,216	-	474	(205)	(2,398)	62,087
Alastair and Patricia Stewart Charitable Fund (Community Safety)	55,172	-	390	(177)	(2,155)	53,230
Alston Family Charitable Fund	89,558	-	676	(290)	(3,325)	86,619
Anderson Family Fund (Community Safety)	-	12,501	58	(25)	6,164	18,698
Asquith Family Fund	21,601	-	177	(71)	(801)	20,906
Austin Hicks Charitable Fund	46,512	-	397	(148)	(1,727)	45,034
Ball Family Fund	34,372	-	245	(109)	(1,278)	33,230
Bartella Charitable Fund	308,856	-	2,534	(990)	(10,528)	299,872
Bartleet Family Fund	691,329	-	5,141	(2,231)	(23,022)	671,217
Basildon Crown Court Seized Assets Distribution Fund	1,050	33,371	287	(60)	(126)	34,522
Belinda Starling Memorial Fund	112,528	-	888	(356)	(4,267)	108,793
Bengtsen Family Fund	522,331	-	4,372	(1,673)	(17,308)	507,722
Beresford Foundation	24,232	1,171	197	(79)	(953)	24,568
Bill Southern Legacy Fund	63,890	-	520	(209)	(2,270)	61,931
Birkett Long Community Fund	47,508	2,776	389	(155)	(1,858)	48,660
Birketts Charitable Fund	206,069	20,000	2,120	(696)	(6,871)	220,622
Blanc Family Fund	55,876	-	454	(183)	(2,072)	54,075
Braintree District and Greenfields Community Fund	2,017,883	-	17,293	(6,453)	(60,523)	1,968,200
Brian and Julie Cue Fund	28,111	-	219	(90)	(934)	27,306
Britvic Community Fund	135,360	-	1,156	(431)	(4,864)	131,221
Butler Educational Foundation	271,759	-	2,158	(881)	(9,500)	263,536
Butler Family Fund	62,457	-	508	(204)	(2,314)	60,447
Charlie Watkins Foundation	578,301	97,948	4,611	(1,990)	(22,881)	655,989

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Chelmsford Star Co-op Community Fund	65,193	-	530	(213)	(1,829)	63,681
Christopher Holmes Charitable Fund	854,485	-	6,998	(2,725)	(28,017)	830,741
Chrysalis Fund	1,430,806	-	11,150	(4,567)	(44,737)	1,392,652
Clark Family Charitable Fund	33,490	625	277	(111)	(1,236)	33,045
Colchester Fund	32,455	-	278	(103)	(1,205)	31,425
Collier Family Fund	128,986	-	1,072	(410)	(4,659)	124,989
Community Resilience Fund	1,229,407	-	7,841	(3,817)	(99,231)	1,134,200
Coombewood Amenity Fund	213,725	-	1,518	(685)	(7,515)	207,043
Crix Charitable Fund	243,760	1,500	1,801	(791)	(8,573)	237,697
Daphne Woodward Home-Start Fund	287,433	-	2,334	(919)	(10,735)	278,113
Dennis and Kathleen Smith Fund	631,893	-	4,866	(2,008)	(20,846)	613,905
Derrick and Margery Bailey Fund	60,302	-	514	(192)	(2,242)	58,382
Diana Tinson Fund	2,466,373	-	19,657	(7,994)	(74,303)	2,403,733
Donovan Family Fund	41,884	-	340	(137)	(1,308)	40,779
Dr Geoffrey Sneed Engineering Fund	2,114,408	-	17,071	(6,879)	(60,869)	2,063,731
Duet Fund	757,710	-	5,409	(2,449)	(19,942)	740,728
Ellisons Foundation	38,114	1,825	356	(128)	(1,324)	38,843
Elspeth Hodgkinson Fund	124,407	7,500	1,205	(421)	(4,427)	128,264
Essex Agricultural Society Community Fund (Community Safety)	-	26,084	977	(68)	12,959	39,952
Essex & Suffolk Water Community Fund	151,973	-	1,152	(484)	(5,426)	147,215
Essex Community Foundation Team Fund	39,092	1,541	344	(127)	(1,435)	39,415
Essex County Fire and Rescue Service Charitable Fund	269,687	-	1,920	(865)	(9,186)	261,556
Essex Education Fund	315,645	-	2,351	(1,006)	(10,867)	306,123
Essex Fund	1,331,401	-	10,864	(4,375)	(44,095)	1,293,795
Essex Heart Fund	76,221	5,704	621	(259)	(2,883)	79,404
Essex Music Fund	55,811	35,677	1,113	(229)	(2,136)	90,236
Essex New Beginnings Fund	-	3,307	36	(2)	(13)	3,328
Essex Rural Fund	280,289	19,836	2,239	(931)	(8,759)	292,674
Essex Young Musicians Trust	351,193	475	2,863	(1,142)	(7,926)	345,463
EWAG Charitable Fund	88,509	183	653	(283)	(3,289)	85,773
Firebird Fund	454,776	-	3,726	(1,460)	(14,523)	442,519
Fundbuilder Fund	23,522	19,136	192	(107)	393	43,136

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

FW Charitable Fund (Community Safety)	100,658	-	715	(322)	(3,737)	97,314
Gary Sullivan Charitable Fund	66,035	-	468	(212)	(2,500)	63,791
George Courtauld's Educational Charity	64,412	-	502	(203)	(2,346)	62,365
Golbourn Family Fund	132,000	63	1,028	(422)	(4,754)	127,915
Gwendy Marrs Fund	39,796	-	322	(130)	(1,553)	38,435
Harlow Education Trust	88,587	-	629	(283)	(3,296)	85,637
Harlow Recreation Trust	741,770	-	6,355	(2,368)	(24,391)	721,366
Harwich Haven Authority Community Fund	132,818	-	1,135	(424)	(4,940)	128,589
Harwich Mayflower Legacy Fund (Community Safety)	70,483	-	598	(225)	(2,316)	68,540
Harwich Peninsula Education Support Trust	38,407	-	313	(125)	(1,496)	37,099
Hew Watt Family Charitable Fund	825,167	-	6,412	(2,631)	(26,074)	802,874
High Sheriffs' Fund	576,855	7,848	4,043	(1,863)	(21,114)	565,769
Hills Family Charitable Fund	33,952	-	276	(111)	(1,259)	32,858
Hollis Family Fund (Community Safety)	51,761	5,000	415	(186)	592	57,582
Honalee Fund	24,281	-	172	(77)	(904)	23,472
Humphrey Pennington Fund	111,241	-	915	(362)	(1,688)	110,106
Hutton Charity	80,907	-	629	(255)	(3,001)	78,280
Ian and Angela Marks Charitable Fund	167,323	-	1,428	(533)	(5,895)	162,323
Jack Elliott Charitable Fund (Community Safety)	20,827	-	162	(65)	(774)	20,150
Jerome Booth Charitable Fund	943,247	-	7,903	(3,017)	(30,895)	917,238
John and Amy English Charitable Fund	-	2,125,216	-	-	(6,688)	2,118,528
John and Wenna Marks Charitable Fund	277,345	-	2,259	(910)	(9,900)	268,794
Kay Jenkins Fund	113,472	5	887	(361)	(3,772)	110,231
Leeze Charitable Fund (Community Safety)	249,826	-	1,778	(802)	(8,548)	242,254
Malcolm & Beryl Crook Fund	989,921	-	8,069	(3,249)	(32,353)	962,388
Manek Foundation	484,443	-	4,002	(1,542)	(15,881)	471,022
Margaretting Fund	18,295	10,000	46	(83)	(693)	27,565
Marion Ruth Courtauld Educational Fund	232,682	-	1,894	(763)	(8,102)	225,711
Maypole House Charitable Fund	166,298	-	1,420	(530)	(5,860)	161,328

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Mersea Homes Charitable Fund	26,103	-	185	(83)	(988)	25,217
Mersea Homes Charitable Fund (Community Safety)	459,195	20,000	3,527	(1,558)	(5,501)	475,663
Michael and Gillian Foulkes Fund	-	50,000	1,293	(90)	(101)	51,102
Michael Pratley Charitable Fund	109,272	2,669	949	(352)	(3,994)	108,544
Milsom Charitable Fund	46,522	-	396	(148)	(1,727)	45,043
Minter Family Fund	44,837	3,500	449	(144)	(5,171)	43,471
Minter Family Fund (Community Safety)	117,926	-	788	(389)	952	119,277
Montpellier Charitable	31,107	-	253	(102)	(1,170)	30,088
Nicki Alvey Bazlinton Trust	28,306	-	201	(91)	(1,033)	27,383
NS Community Fund (Community Safety)	161,367	31,250	1,437	(647)	9,956	203,363
Opportunity Fund	92,551	10,625	933	(315)	(3,461)	100,333
Pavitt Family Trust Fund	-	772,289	(1,872)	(1,363)	(455)	768,599
Pioneer Fund	913,760	-	6,468	(2,931)	(31,714)	885,583
Police Property Act Fund	369,812	43,892	3,015	(1,311)	(12,370)	403,038
Poter Family Fund	45,609	-	371	(150)	(1,690)	44,140
Priest Foundation	57,643	21,619	550	(207)	(2,514)	77,091
Provide Foundation	731,536	-	6,271	(2,332)	(25,399)	710,076
Rickard Luckin Community Fund	57,567	3,527	467	(189)	(2,057)	59,315
River City Fund (Community Safety)	148,360	-	1,182	(470)	(5,285)	143,787
Rob George Foundation	-	165,328	-	-	(3,511)	161,817
Roger and Jean Heath Charitable Fund	243,026	1,321	1,753	(781)	(8,756)	236,563
Ron & Elsie Odden Legacy Fund	373,469	-	3,050	(1,193)	(12,795)	362,531
Roxwell Community Fund	-	31,202	-	-	(156)	31,046
RSM Community Fund	42,094	523	344	(139)	(1,632)	41,190
Saffron Community Fund	492,987	329,944	12,391	(2,156)	(16,204)	816,962
Salix Trust (Community Safety)	57,791	25,000	207	(268)	10,249	92,979
Salter McKinlay Charitable Fund	132,479	-	1,081	(433)	125	133,252
Searle Trust	585,074	-	5,061	(1,842)	(30,098)	558,195
Sebright Fund	113,768	-	938	(369)	(4,154)	110,183
Sound Financial Planning Charitable Fund	29,018	2,767	259	(103)	(1,087)	30,854
Southend Community Fund	558,026	1,281	4,565	(1,776)	(18,469)	543,627
Spence Family Fund	141,871	-	1,025	(456)	(4,687)	137,753
Squier Charitable Fund	9,343	-	75	(30)	(346)	9,042
Squirrel Fund	49,260	1,250	398	(162)	(1,621)	49,125

ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

Stour Valley Environment Fund	43,138	313	367	(138)	(1,588)	42,092
Taylor Family Fund	12,197	-	100	(41)	(476)	11,780
Teledyne e2v Foundation	190,356	-	1,625	(607)	(6,634)	184,740
TFP Community Fund	5,198	3,199	60	(22)	(1)	8,434
The Wright Fund	18,939	11,250	218	(87)	(502)	29,818
Thomas and Evelyn Gepp Charitable Fund	54,912	-	469	(175)	(2,039)	53,167
Thompson Smith and Puxon Foundation	-	25,000	-	-	(125)	24,875
Thriving Third Sector Fund	2,771,153	-	18,119	(8,624)	(222,954)	2,557,694
Thurrock Fund	96,970	-	756	(308)	(3,597)	93,821
Tinneveld Family Fund	285,350	-	2,143	(915)	(9,802)	276,776
Wacey Family Charitable Fund	-	1,250,000	32,364	(2,246)	1,078	1,281,196
WG Stacey Fund	30,319	-	214	(97)	(1,183)	29,253
White House Farm Charitable Fund	226,310	-	1,611	(726)	(7,789)	219,406
William and Gladys Pudney Memorial Fund	3,469,696	-	29,384	(11,187)	(63,142)	3,424,751
William Julien Courtauld Medical Fund	90,375	-	734	(296)	(2,666)	88,147
Writtle Community Fund	-	25,850	-	-	(129)	25,721
Young Sport Fund	24,503	-	208	(78)	(910)	23,723
Ystwyth Fund	18,656	7,500	142	(78)	19	26,239

Sub Total c/fwd	42,335,691	5,339,028	377,060	(141,199)	(1,448,306)	46,462,274
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Community First Match Challenge funds	1 July 2024		(Losses)	Investment	30 June 2025	
	Donations		/Gains	Fees	Transfers	Balance
	£	£	£	£	£	£
Sub Total b/fwd	42,335,691	5,339,028	377,060	(141,199)	(1,448,306)	46,462,274

Annabel and Gerald Malton Charitable Fund	138,960	-	(5,754)	-	(4,714)	128,492
Belinda Starling Memorial Fund	196,147	-	(8,122)	-	(6,665)	181,360
Birketts Charitable Fund	88,609	-	(3,669)	-	(3,011)	81,929
Brooks Family Fund	198,858	-	(8,234)	-	(6,756)	183,868
Coode-Adams First Site Charitable Fund	365,783	-	(15,145)	-	(12,428)	338,210
Duet Fund	971,208	-	(40,215)	-	(33,015)	897,978
Essex Rural Fund	149,262	-	(6,180)	-	(5,072)	138,010

**ESSEX COMMUNITY FOUNDATION
LIST OF DESIGNATED, RESTRICTED AND ENDOWED FUNDS
FOR THE YEAR ENDED 30 JUNE 2025**

Jean and Peter Davey Charitable Fund	484,217	-	(20,050)	-	(16,453)	447,714
Koinonia Charitable Fund	188,779	-	(7,816)	-	(6,413)	174,550
Link-ed Mike Williamson Memorial Fund	140,725	-	(5,827)	-	(4,781)	130,117
Little Braxted Community and Educational Fund	589,454	-	(24,407)	-	(20,030)	545,017
Maypole House Charitable Fund	489,495	-	(20,268)	-	(16,633)	452,594
Mersea Homes Charitable Fund	43,554	-	(1,803)	-	(1,478)	40,273
Minter Family Fund	109,555	-	(4,537)	-	(3,723)	101,295
River City Fund	75,601	-	(3,130)	-	(2,569)	69,902
Sebright Fund	416,272	-	(17,236)	-	(14,145)	384,891
Southend Educational Fund	199,256	-	(8,250)	-	(6,769)	184,237
Wilkinson Family Fund	728,732	-	(30,175)	-	(24,762)	673,795
Yellow Car Charitable Fund	3,135,015	-	(129,813)	-	(106,561)	2,898,641
Sub Total c/fwd	8,709,482	-	(360,631)	-	(295,978)	8,052,873
Total	51,045,173	5,339,028	16,429	(141,199)	(1,744,284)	54,515,147