

F.A.I.T.H

**Report And Financial Statements
For The Year Ended
31-Mar-24**

Charity Number: 1052060

Financial Statements**For The Year Ended: 31-Mar-24****Contents**

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The Management Committee Presents Its Report And Audited Financial Statements For The
Year Ended 31-Mar-24

Reference and Administrative Information

Charity Name:	F.A.I.T.H
Charity Registration Number:	1052060
Company Registration Number:	N/A
Registered Office And Operational Address:	Brambly Hedge, Stubb Road, Hickling, Norfolk, NR12 0BW

Auditors

Caroline Sands And Associates

Statement of Financial Activities (Including Income & Expenditure Account)

For The Year Ended: 31-Mar-24

	Unrestricted Funds	Restricted Funds	Total Funds	Previous Year Funds
	£	£	£	£
<u>Incoming Resources</u>				
Incoming Resources From Generated Funds:				
<i>Voluntary Income:</i>				
Donations and Grants	1,009,360.70	-	1,009,360.70	190,049.20
<i>Activities for Generating Funds:</i>				
Commission, Shop Takings, Fundraising etc	41,190.09	-	41,190.09	27,155.58
Investment Income	9,337.43	-	9,337.43	1,365.24
Incoming Resources From Charitable Activities:				
Grants and Contracts	-	-	-	-
Total Incoming Resources	1,059,888.22	0.00	1,059,888.22	218,570.02
<u>Resources Expended</u>				
Costs of Generating Funds				
<i>Costs of Generating Voluntary Income:</i>				
Fundraising Trading: Cost of Goods Sold and Other Costs	2,227.05	-	2,227.05	3,359.00
Charitable Activities	379,582.72		379,582.72	272,145.19
Governance Costs	8,420.00	-	8,420.00	3,431.17
Total Resources Expended	390,229.77	0.00	390,229.77	278,935.36
Net Incoming Resources Before	669,658.45	-	669,658.45	-60,365.34
Other Recognised Gains				
Gain on Revaluation of Investments	-	-	-	-
Net Movement In Funds	669,658.45	0.00	669,658.45	-60,365.34
Reconciliation of Funds				
Total Funds Brought Forward	1,048,854.58	-	1,048,854.58	1,103,525.30
Total Funds Carried Forward	1,718,513.03	0.00	1,718,513.03	1,043,159.96

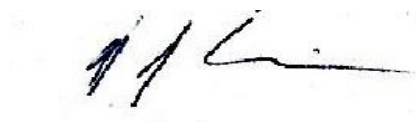
The Statement of Financial Activities Includes All Gains And Losses In The Year. All Incoming Resources And Resources Expended Derive From Continuing Activities.

Balance Sheet**For The Year Ended: 31-Mar-24**

	Notes	Current Year		Previous Year
		£	£	£
Fixed Assets				
Tangible Assets	3		<u>774,902.56</u>	<u>781,805.28</u>
			<u>774,902.56</u>	<u>781,805.28</u>
Stock			-	-
Debtors	4	790.46		790.46
Cash At Bank And In Hand		<u>947,980.66</u>		<u>267,137.91</u>
		<u>948,771.12</u>		<u>267,928.37</u>
Creditors: Amounts Falling Due Within One Year	5	<u>5,160.59</u>		<u>3,066.69</u>
		<u>5,160.59</u>		<u>3,066.69</u>
		<u>943,610.53</u>	<u>943,610.53</u>	<u>264,861.68</u>
		<u>1,718,513</u>		<u>1,046,666.96</u>
Unrestricted Funds				
Designated Funds			1,718,513.03	1,048,854.58
Revaluation Funds			-	-
General Funds			-	-
			<u>1,718,513.03</u>	<u>1,048,854.58</u>
Restricted Funds			-	-
Total Funds			<u>1,718,513</u>	<u>1,048,854.58</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime.

Approved By The Management Committee And Signed On Its Behalf By:



1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1a. Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

1b. Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1c. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1d. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

1e. Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000.00 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

2. Taxation

As a charity they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

3. Tangible Fixed Assets

	Freehold Property	Plant & Machine	Office Equipment	TOTAL
Cost				
At Beginning Of Year	744,188.00	55,771.00	71,196.00	871,155.00
Additions / Disposals	0.00	24,950.00	0.00	24,950.00
At End of Year	<u>744,188.00</u>	<u>80,721.00</u>	<u>71,196.00</u>	<u>896,105.00</u>
Accumulated Depreciation				
At Beginning Of Year	0.00	38,182.00	51,167.00	89,349.00
Charge for the year	0.00	4,874.00	2,029.00	6,903.00
At End of Year	<u>0.00</u>	<u>43,056.00</u>	<u>53,196.00</u>	<u>96,252.00</u>
Net Book Value				
At Beginning Of Year	<u>744,188.00</u>	<u>17,589.00</u>	<u>20,029.00</u>	<u>781,806.00</u>
At End of Year	<u>744,188.00</u>	<u>37,665.00</u>	<u>18,000.00</u>	<u>799,853.00</u>

4. Debtors

Prepayments -

**5. Creditors -
Amounts Falling Due Within One Year:**

Accountancy 990.00

Income and Expenditure

Y/e 31st March 2024

IncomeVoluntary Income

Donations	117,310.89	106,638.40
Gift Aid		150.00
Legacy	891,368.33	81,403.51
Charities Aid	681.48	1,857.29
Virgin Money Giving		
	<u>1,009,360.70</u>	<u>190,049.20</u>

Activities For Generating Funds

Fund Raising		
Collection Boxes		
Site Shop	235.00	
Grant		
PayPal Giving & Facebook&AmazonCore	1,708.65	2,557.71
Pet Plan Commission	9,915.50	10,400.54
Just Giving & Easy Fundraising	1,165.86	3,112.21
HMRC Charities		
Birches Holiday Lettings	25,508.19	10,757.49
Misc Refunds Issued		327.63
	<u>38,533.20</u>	<u>27,155.58</u>

Investment Income

Interest	9,337.43	1,365.24
Interest From Bond Maturity		
	<u>9,337.43</u>	<u>1,365.24</u>

Rural Payment Agency

	2,656.89	5,694.62
	<u>2,656.89</u>	<u>5,694.62</u>

Total Income

	1,059,888.22	224,264.64
	<u>1,059,888.22</u>	<u>224,264.64</u>

ExpensesFundraising Costs

Rent/Rates	2,011.05	2,697.02
Fund Raising Exp.	216.00	216.00
Online Services		445.98
	<u>2,227.05</u>	<u>3,359.00</u>

Charitable Activities

Property / Ground Maintenance	63,875.52	13,537.17
Motor and Travel	3,284.83	6,705.32
Light & Heat	12,535.24	9,788.76
Telephone	2,934.75	2,091.40
Insurance	1,939.43	4,044.64
P.P.S.A.	2,758.23	1,960.77
Repairs & Renewals	7,908.71	15,329.79
Cleaning	10,424.57	9,114.51
Course Fees and Books	1,516.20	-
Health and Safety		-
Microchips		
Bank Charges (Wages Transfer)	2,751.23	2,513.39
Wages & Casual	169,650.89	118,730.90
Nest Pension	6,228.10	4,535.83
Farrier & Vet Expenses	54,696.28	40,946.54
Fodder & Haylage	4,920.38	7,419.40
Website	397.99	
Transport		10,200.00
Septic Tank Empty		
Saddlery	638.00	300.00
Subsistence and Travel		
Farm Tenancy	15,000.00	15,000.00
Returned Dep	50.00	1,814.00
Subscriptions	965.40	790.90
Sundries- Vending Machine		
Badges & Sweatshirts		
Holiday let Exp	10,204.25	
Depreciation	6,902.72	8,779.54
Loss on Disposal of Fixed Assets		-1,457.67
	<u>379,582.72</u>	<u>272,145.19</u>

Governance Costs

Professional / Legal Fees	6,930.00	2,031.17
Accountancy	1,490.00	1,400.00
	<u>8,420.00</u>	<u>3,431.17</u>

Excess Income Over Expenditure

	<u>390,229.77</u>	<u>390,229.77</u>	<u>278,935.36</u>	<u>278,935.36</u>
		<u>669,658.45</u>		<u>-54,670.72</u>

F.A.I.T.H

Profit and Loss Account

Y/e 31st March 2024

Charity Number: 1052060

	<u>2023</u>		<u>2022</u>	
Capital Account	£	£	£	£
Balance b/f		1,048,854.58		1,103,525.30
Add: Excess Income Over Expenditure	669,658.45		-54,670.72	
Less:				
	669,658.45	669,658.45	-54,670.72	-54,670.72
		<u>1,718,513</u>		<u>1,048,854.58</u>
Represented by				
Fixed Assets At Cost		774,902.56		781,805.28
Current Assets				
Cash At Bank - Barclays	89,665.99		71,291.19	
Caf Cash	6,180.39		7,899.14	
Caf Cash Gold	841,052.16		185,284.40	
Cash In Hand	6,210.93		1,289.29	
Paypal	4,871.19		1,373.89	
Debtors	790.46		790.46	
Current Liabilities				
Creditors	990.00		960.00	
Bank Overdraft- B/Card	4,170.59		-80.99	
Loan Balance			-	
	943,610.53	943,610.53	267,049.36	267,049.36
		<u>1,718,513</u>		<u>1,048,854.64</u>
		-0.06		



FAITH			Charity No (if any)	1052060	CC17a
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income	1,009,360.70	S01	1,009,361	-	-	1,009,361	190,049
Activities for generating funds	41,190.09	S02	41,190	-	-	41,190	32,850
Investment income	9,337.43	S03	9,337	-	-	9,337	1,365
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	1,059,888	-	-	1,059,888	224,265
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs	2,227.05	S08	2,227	-	-	2,227	3,359
Investment management costs		S09	-	-	-	-	-
Charitable activities	379,582.72	S10	379,583	-	-	379,583	272,145
Governance costs	8,420.00	S11	8,420	-	-	8,420	3,431
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	390,230	-	-	390,230	278,935
Net incoming/(outgoing) resources before transfers		S14	669,658	-	-	669,658	- 54,671
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	669,658	-	-	669,658	- 54,671
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	669,658	-	-	669,658	- 54,671
Total funds brought forward		S20	1,048,855	-	-	1,048,855	1,103,525
Total funds carried forward		S21	1,718,513	-	-	1,718,513	1,048,855

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	774,903	-	-	774,903	781,805
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	774,903	-	-	774,903	781,805
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	790	-	-	790	790
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	947,981	-	-	947,981	267,138
<i>Total current assets</i>	B09	948,771	-	-	948,771	267,928
Creditors: amounts falling due within one year (Note 12)	B10	5,161	-	-	5,161	960
<i>Net current assets/(liabilities)</i>	B11	943,611	-	-	943,611	266,968
<i>Total assets less current liabilities</i>	B12	1,718,513	-	-	1,718,513	1,048,774
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	1,718,513	-	-	1,718,513	1,048,774
Funds of the Charity						
Unrestricted funds	B16				1,718,513	1,048,774
	B17	-			-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<i>Total funds</i>	B20	-	-	-	1,718,513	1,048,774

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with*

✓

Accounting Standards;

or

Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[except for the following].

N/A

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

N/A

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (except for the following).

N/A

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	117,311	106,638
	Gift Aid	-	150
	Legacy	891,368	81,404
	Grant	-	-
	Virgin Money Giving	-	-
	Charities Aid	681	1,857
	Total	1,009,361	190,049
Activities for generating funds	Fund Raising	1,166	-
	Birches Holiday Letting	25,508	-
	Rural Payment Agency	2,657	-
	Misc Refunds	-	11,085
	Grant	1,709	2,558
	Badges	0	-
	Petplan Com	9,916	10,401
	Total	40,955	24,043
Investment income	Interest	9,337	1,365
		-	-
		-	-
		-	-
		-	-
	Total	9,337	1,365
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Fundraising trading costs	Shop Rent and Rates	2,011	2,697
	Fund Raising Expenses	216	216
	Licence	-	-
	Online Services	-	446
		-	-
	Total	2,227	3,359
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Property Maintenance	63,876	13,537
	Motor and Travel	3,285	6,705
	Light and Heat	12,535	9,789
	Telephone	2,935	2,091
	Insurance	1,939	4,045
	PPSA	2,758	1,961
	Repairs and Renewals	7,909	15,330
	Cleaning	10,425	9,115
	Microchips	-	-
	Bank Charges	2,751	2,513
	Wages	175,879	118,731
	Vet	54,696	40,947
	Fodder	4,920	7,419
	Transport	-	-
	Tank Empty	-	-
	Saddlery	638	300
	Remaining Income and Expenditure	33,122	26,384
	Total	377,669	258,867
Governance costs	Legal and Professional	6,930	2,031
	Accountancy	1,490	1,400
		-	-
	Total	8,420	3,431

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
0	0
0	0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
990.00	960.00

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	175,879	123,267
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	175,879	123,267

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance		1
Other		4
Total	-	5

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

£

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C	Notes to the accounts	(cont)
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Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	744,188	-	55,771	71,196	-	871,155
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	744,188	-	55,771	71,196	-	871,155

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate			25%	15%	

Balance brought forward	-	-	38,182	51,167	-	89,349
Depreciation charge for year	-		4,874	2,029	-	6,903
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	43,056	53,196	-	96,252

9.3 Net book value

Brought forward	744,188	-	17,589	20,029	-	781,806
Carried forward	744,188	-	12,715	18,000	-	774,903

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Section C**Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	990	960	-	-
Accruals and deferred income	-	-	-	-
Total	990	960	-	-

12.2 Security over assets*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
Dale Simmance (Wages) Claire Simmance (Wages)	Employed Under Licence Of Charities Commission		£35,747.44

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None			
Due from trustees and related parties	None			

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None				

Section C	Notes to the accounts	(cont)
Note 15 Additional Disclosures		
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		

Income and Expenditure DRAFT COPY

Y/e 31st March 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>Income</u>		
<u>Voluntary Income</u>		
Donations	106,638.40	107,208.50
Gift Aid	150.00	500.00
Legacy	81,403.51	174,645.70
Charities Aid	1,857.29	942.18
Virgin Money Giving	0.00	5,165.27
	<u>190,049.20</u>	<u>288,461.65</u>
<u>Activities For Generating Funds</u>		
Fund Raising	0.00	4,483.18
Collection Boxes	0.00	0.00
Site Shop	0.00	0.00
HMRC Charities	0.00	0.00
PayPal Giving&Facebook	2,557.71	10,446.49
Pet Plan Commission	10,400.54	10,838.02
Just Giving&Easy Fundraising	3,112.21	2,119.94
Birches Holiday Lettings	10,757.49	-
Misc Refunds Issued	327.63	0.00
	<u>27,155.58</u>	<u>27,887.63</u>
<u>Investment Income</u>		
Interest	1,365.24	28.88
Interest From Bond Maturity	-	-
	<u>1,365.24</u>	<u>28.88</u>
Rural Payment Agency	<u>5,694.62</u>	<u>6,312.19</u>
Total Income	<u>224,264.64</u>	<u>322,690.35</u>

Expenses

<u>Fundraising Costs</u>		
Rent/Rates	2,697.02	2,932.13
Fund Raising Exp.	216.00	216.00
Online Services/Web	445.98	0.00
	<u>3,359.00</u>	<u>3,148.13</u>
<u>Charitable Activities</u>		
Property / Ground Maintenance	13,537.17	9,448.82
Motor and Travel	6,705.32	13,161.14
Light & Heat	9,788.76	9,428.83
Telephone	2,091.40	1,466.70
Insurance	4,044.64	2,835.42
P.P.S.A.	1,960.77	817.62
Repairs & Renewals	15,329.79	7,090.65
Cleaning	9,114.51	5,762.36
Course Fees and Books	0.00	-
Health and Safety	0.00	-
Microchips	0.00	705.60
Bank Charges (Wages Transfer)	2,513.39	3,018.63
Wages & Casual	118,730.90	131,723.38
Nest Pension	4,535.83	4,893.29
Farrier & Vet Expenses	40,946.54	34,221.51
Fodder & Haylage	7,419.40	10,910.40
Transport	10,200.00	2,955.71
Saddlery	300.00	420.00
Septic Tank Empty	0.00	0.00
Saddlery	0.00	0.00
Subsistence and Travel	0.00	0.00
Farm Tenancy	15,000.00	15,000.00
Returned Dep	1,814.00	0.00
Subscriptions	790.90	1,032.12

Sundries- Vending Machine	0.00		0.00	
Badges & Sweat shirts	0.00		0.00	
Newsletters	0.00		0.00	
Depreciation	8,779.54		2,667.52	
Loss on Disposal of Fixed Assets	-1,457.67		-	
	<u>272,145.19</u>		<u>257,559.70</u>	
<u>Governance Costs</u>				
Professional / Legal Fees	2,031.17		3,351.00	
Accountancy	1,400.00		1,360.00	
	<u>3,431.17</u>		<u>4,711.00</u>	
	<u>278,935.36</u>	<u>278,935.36</u>	<u>265,418.83</u>	<u>265,418.83</u>
Excess Income Over Expenditure		<u><u>-54,670.72</u></u>		<u><u>57,271.52</u></u>

F.A.I.T.H

Profit and Loss Account DRAFT COPY

Y/e 31st March 2023

		<u>2023</u>	
Capital Account	£	£	£
Balance b/f		1,103,525.30	
Add: Excess Income Over Expenditure	-54,670.72		57,271.52
Less:	-		-
	-54,670.72	-54,670.72	57,271.52
		<u>1,048,854.58</u>	
Represented by			
Fixed Assets At Cost		781,805.28	
Current Assets			
Cash At Bank - Barclays	71,291.19		101,338.72
Caf Cash	7,899.14		9,476.57
Caf Cash Gold	185,284.40		202,187.44
Cash In Hand	1,289.29		902.24
PayPal	1,373.89		2,976.78
Debtors	790.46		790.46
Current Liabilities			
Creditors	960.00		940.00
Bank Overdraft/Bccard	-80.99		0.00
Loan Balance			-
	267,049.36	267,049.36	316,732.21
		<u>1,048,854.64</u>	
		-0.06	

Charity Number: 1052060

2022

£

1,046,253.78

57,271.52
1,103,525.30

786,793.13

316,732.21
1,103,525.34