

Derby Scrapstore

England & Wales · Charity number 1052059

Details

Other names	PLAY AND RECYCLING CENTRE, PARC
Status	Registered
Legal form	Charitable company
Company number	02698356
Registered	1996-01-16
Register	View on the Charity Commission register

Contact

Address	Derby Scrapstore 6-10 Werburgh Street Derby DE22 3QG
Phone	07735 907 743
Email	admin@derbyscrapstore.org
Website	https://derbyscrapstore.org

Activities

Objects: (A)TO ADVANCE THE EDUCATION AMONGST LOCAL PEOPLE ABOUT MATTERS RELATING TO THE ENHANCEMENT AND PROTECTION OF THE ENVIRONMENT (B)TO ENCOURAGE AMONGST LOCAL PEOPLE AN APPRECIATION OF THE ARTS AND PARTICIPATION IN THE DEVELOPMENT OF THE ARTS IN DERBYSHIRE AND ITS ENVIRONS (C)TO PROMOTE AND ASSIST IN PROMOTING ACTIVITIES WHICH SEEK TO IMPROVE THE LOCAL ENVIRONMENT AND CONTRIBUTE TO MEETING PLAY AND OTHER EDUCATIONAL NEEDS

Activities: Derby Scrapstore advances education, creativity and environmental sustainability by collecting and redistributing surplus and reclaimed materials. We run a community scrapstore and reuse schemes that provide affordable resources for individuals, educators and community groups, reducing waste and supporting local communities.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF DERBY
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,762	£49,251	-	-
2024-03-31	£71,884	£51,235	-	-
2023-03-31	£31,826	£45,177	-	-
2022-03-31	£45,663	£61,170	-	-
2021-03-31	£73,289	£46,749	-	-

Trustees

Name	Role	Appointed
Clare Elizabeth Downing-Smith	Chair	2023-11-20
Christopher Martyn Smith		2019-08-19
Rachel Ellen Newton		2025-02-17

Accounts

PLAY AND RECYCLING CENTRE

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

FOR

31 MARCH 2025

**Company Registration Number 2698356
Charity Number 1052059**

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

C. Coppola
M.C. McKenna (Resigned 15th February 2025)
S. Collyer (Resigned 15th August 2024)
C.M. Smith
C.E. Downing-Smith.
R.E. Newton (Appointed 17th February 2025)
B.S. Woodhouse (Appointed 17th February 2025)

Company Secretary

M.J. Burgoyne (Resigned 9th October)
C.M. Smith (Appointed 9th October)

Registered office

6-10 Werburgh Street
Derby
DE22 3QG

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors for the purpose of the Companies Act, would like to present their report and unaudited financial statement for the year ending 31st March 2025. Trustees have used Charity Commission guidance to plan yearly activities to ensure public benefit for PARC users.

Objectives

1. To strengthen understanding with local people about the enhancement and protection of our environment.
2. To encourage an appreciation and participation in creativity, crafts and repurposing for local people in Derbyshire.
3. To provide activities to improve the local environment, learning opportunities and developing new skills of people in Derbyshire.
4. To provide opportunities for individuals with additional needs to improve their well-being, to increase their skills, knowledge and confidence with the intention where possible, of supporting them to achieve greater independence and purpose within the wider community.

Summary of Charities Main Activities for Community Benefit

PARC is open to all individuals, and prides itself on inclusivity of race, gender, all abilities, physical or mental needs or any other personal circumstances.

Services offered to the community were extended this year through access to recycled resources in the Craft Shop, Scrapstore and RePaint scheme and through workshops, promotions and competitions. These were available to PARC members and the public.

During this year we have our increased our awareness through strengthening our social media presence and platform use.

Achievements and Performance

Operational

The Centre Coordinator left the charity in October 2024 and since that point the charity has been completely run by volunteers (including its trustees who are all volunteers). The team pre and post having a co-ordinator have managed the services and resources offered to members and the public. We have reclaimed thousands of resources discarded by industry and retail. These were repurposed offering quality, low-priced repurposed resources to the public. Our volunteers are part of our internal process's preparing these resources and they support the visitors to the charity and in other roles in the Craft store, Scrapstore and RePaint scheme. These include roles such as meet and greet for all customers alike at the reception, supporting customers to help them find resources which organically creates discussion around creative plans which our volunteers always engage with and support.

We also have a group of talented volunteers who use their skills to offer workshops in a variety of crafts such as bag making, ceramics, drawing, painting, Air-Dry clay sculpture, pebble painting, crochet, Indian block printing on bags, and jewellery upcycling into pictures. Feedback from

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

participants has been extremely positive and suggestions for new workshops will be incorporated into next year's programme. We have encouraged volunteers to extend their skill sets and have given them opportunities to show-case things they have made in the craft shop area.

Communication with the public has been improved through more regular posts on social media including Facebook, Instagram and TikTok. We were lucky enough to have a social media influencer visit our charity who had never been before, she filmed footage of her visit (all approved with trustees onsite) and when she shared her story on her social media platforms the response was phenomenal. We have seen and increased footfall, website traffic, social media hits and membership. We use our newly strengthened and broader social media presence to share details on our workshop, a wide range of discounts on specific items, opening days and times, plus existing members have encouraged people they know to become members. We have also adapted our opening hours to align with what the day to day volunteers can support.

Membership stands at 274 at the end of this fiscal year.

For the RePaint Scheme we no longer need to "register" new users as advised by the RePaint team therefore we now log litres collected and issued. During the year we have redistributed 2604 litres of paint, destined for landfill sites, into home projects and community building. This is down over 1200 litres compared to 2023-24 and we feel this is due to 2 factors, the reclaim centre is now selling its reclaimed paint directly to end users themselves and there are now cheap retail options for paint in supermarkets like Tesco.

As previously shared maintenance and upkeep of our building continues to be monitored due to the age & condition. Our main improvement project this year was replacing the heating system downstairs, due to the condition of the boiler and quotes received to replace it vs quotes for an alternative heating system. We utilised the Tom Carey funding received at the end of 2023 to have fan heating installed. This will help us manage utility bills and ongoing core costs. We need to now secure further funding to have key work spaces heated in the upstairs work areas with similar heating delivery systems. This will form a key component of our funding bid in 2025/26 to Tom Carey.

Funding

Self-generated income has continued to feature as a focus for the charity and essential this year due to the continued increased price of utilities and insurances. The continued economic situation post the recession has hit our customer base hard, daily takings were stable during the first half of the year and showed a steady increase during the 2nd half. Continuing to maximise Saturday openings has boosted funds and is still the day with the greatest footfall and revenue however the increased social media presence has seen the other opening days grow and the differential is now narrowing.

This year we submitted a successful bid to Derby Association of Community Partners (DACP) for £1000 to procure new racking for the Paint Scheme area. We have submitted 3 bids in Q4 (Jan-Mar) to Platform Housing, Foyle Foundation and Foundation Derbyshire that will hopefully deliver funds for the fiscal year 2025/26.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2025

Future Objectives

In response to financial pressures with huge utility cost rises continuing into 2024 Trustees continued to work the plan outlined in our previous report focusing 4 key areas of leadership and management, finance, premises and service to the community reflect several of the strategies and actions being employed to increase revenue and reduce costs for the charity to remain viable.

In the 2nd half of the year post the departure of the co-ordinator the trustees took control of all direct day to day activities and have made significant progress in identifying areas for further cost control, process improvements and efficiency, new endeavours, projects and key changes that will strengthen the charity brand, reputation, meaning and understanding in the communities both local and further afield.

Volunteer recruitment continues as a routine activity as we are working ideas and initiatives that will require wider versatility, flexibility and strength of skills and knowledge.

We hope to have an exciting set of news to share with you in the report for 2025/26. With a solid, dedicated and professional trustee group working hard to the same end, pulling together in an efficient and faster way the ideas and plans we have will hopefully deliver a rewarding and pride filled year with a strong group of volunteers sharing the future vision, goals and passions for success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Play and Recycling Centre is based at 6-10 Werburgh Street, Derby, which is the company's registered office and the principal address of the charity. The Play and Recycling Centre is a company limited by guarantee and not having a share capital (company registration No. 2698356) and Registered Charity (No. 1052059). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 18 March 1992 as amended by special resolution dated 22 November 1995 and 14 March 2002.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW **Reserves Policy**

The charity has a reserves policy to hold three months running costs in reserves. At 31 March

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

2025 the charity had unrestricted reserves in its bank accounts of £25,771

Independent Examiner

Derby CAS, was appointed independent examiner in the year.

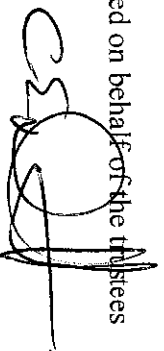
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:

Play and Recycling Centre
6-10 Werburgh Street
Derby
DE22 3QG

Signed on behalf of the trustees



C.E. Downing-Smith
Trustee

Approved by the trustees on

26/09/25

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Play and Recycling Centre
I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

M. Newey

24/9/25

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
Note	£	£	£	£
Income from:				
Donations	3 272	-	272	443
Investment income	6 701	-	701	106
Grant receivable	4 -	1,000	1,000	46,873
Other income	5 29,789	-	29,789	24,462
Total incoming resources	30,762	1,000	31,762	71,884
<u>Expenditure on</u>				
Raising Funds	443	-	443	396
Charitable activities	7 31,156	17,652	48,808	51,235
Total resources expended	31,599	17,652	49,251	51,631
Net incoming/(outgoing) resources before transfers	(837)	(16,652)	(17,489)	20,253
Transfer between funds	-	-	-	-
Net movement in funds	(837)	(16,652)	(17,489)	20,253
Funds brought forward	138,608	17,652	156,260	136,007
Funds carried forward	137,771	1,000	138,771	156,260

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets	10	112,000	115,500
Current assets			
Cash at bank and in hand		26,739	40,638
Stocks		-	122
Debtors	11	32	-
		<u>26,771</u>	<u>40,760</u>
Creditors: amounts falling due within one year	12	-	-
Net current assets		26,771	40,760
Total assets less current liabilities		138,771	156,260
Net assets		138,771	156,260
Funds			
Restricted	13	1,000	17,652
Unrestricted – general reserves	13	137,771	138,608
TOTAL FUNDS		138,771	156,260

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

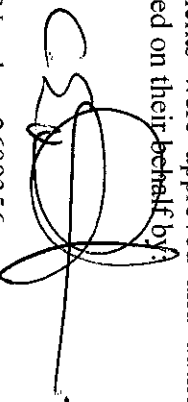
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

C.E. Downing-Smith



Date 26/09/25

Company Registration Number: 2698356

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Play and recycling Centre is a company limited by guarantee not having a share capital. The company's registered office is, 6-10 Werburgh Street, Derby DE22 3QG. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Building	2%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
Donations	£ 272	£ -	£ 272	£ 443
	<u>272</u>	<u>-</u>	<u>272</u>	<u>443</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
Foundation Derbyshire (Tom Carey)	-	-	-	27,000
Severn Trent	-	-	-	18,373
1% Matters	-	-	-	1,500
DACP Ltd	-	1,000	1,000	-
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>46,873</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

5. Other income	Unrestricted Funds		Restricted Funds		Total Funds		Total Funds	
	£		£		Year to 31 Mar 2025	£	Year to 31 Mar 2024	£
Shop	117		-		117	390		
Paint	3,511		-		3,511	4,041		
Membership dues	8,136		-		8,136	7,322		
Hire equipment	490		-		490	674		
Workshop and woodshop	618		-		618	953		
Sundry	540		-		540	391		
Recycled goods sales	16,377		-		16,377	10,691		
	<u>29,789</u>		<u>-</u>		<u>29,789</u>	<u>24,462</u>		
6. Interest receivable								
		Year to 31 Mar 2025		Year to 31 Mar 2024				
		£		£				
Bank interest receivable (unrestricted)		<u>701</u>		<u>106</u>				
7. Total resources expenditure								
					Total Funds		Total Funds	
Staff costs					£ Year to 31 Mar 2025	£ Year to 31 Mar 2024		
Telephone & Associated costs					12,277	22,668		
Heat and Light and Water					1,273	1,030		
Insurance					6,527	14,109		
Rates and refuse					2,232	1,640		
Vehicle Expenses					361	372		
Stationery, printing, postage & IT					1,236	1,327		
Staff & volunteer expenses					287	741		
Raising funds					2,534	2,114		
Sundries					443	396		
Maintenance & equipment					299	88		
Fees					17,284	2,705		
Depreciation					998	941		
					<u>3,500</u>	<u>3,500</u>		
					<u>49,251</u>	<u>51,631</u>		

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

Expenditure on charitable activities was £48,808 (2024: £51,235) of which £18,652 was restricted (2024 £30,221)

7.1 Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):	2025	2024
	£	£
Independent Examiner's Fees	530	530

8. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025	Year to 31 Mar 2024
No	No	No
Direct Charitable Staff	1	1
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Mar 2025	Year to 31 Mar 2024
£	£	£
Wages and salaries	11,892	22,008
Social security costs	-	-
Pension costs	385	660
	<u>12,277</u>	<u>22,668</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

10. Fixed Assets

The valuation of the building is based on a valuation by Innes England, as at September 2005:-

	Freehold Land & Buildings £	Freehold Improve £	Vehicle £	Total £
Cost as at March 31 2024	175,000	16,909	6,000	197,909
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at March 31 2025	175,000	16,909	6,000	197,909
Depreciation as at March 2024	59,500	16,909	6,000	82,409
Charge for the year	3,500	-	-	3,500
Disposals	-	-	-	-
Depreciation as at March 2025	63,000	16,909	6,000	85,909
Net Value at March 31 2025	112,000	-	-	112,000

11. Debtors

	2025 £	2024 £
HM Revenue and Customs	32	-
	32	-

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
	-	-

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

13. Statement of funds

	At 1 April			At	
	2024	Income	Outgoing	Transfers	31Mar 2025
	£	£	£	£	£
General reserve	138,608	30,762	(31,599)	-	137,771
Total unrestricted funds	138,608	30,762	(31,599)	-	137,771
DACP Ltd Foundation Derbyshire (Tom Carey)	-	1,000	-	-	1,000
	17,652	-	(17,652)	-	-
Total restricted funds	17,652	1,000	(17,652)	-	1,000
Total funds	156,260	31,762	(49,251)	-	138,771

The DACP Ltd Fund is to be spent on racking.
The Tom Carey Fund was to be spent on utilities and a heating replacement system.

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	112,000	25,771	137,771
Restricted funds	-	1,000	1,000
Total funds	112,000	26,771	138,771

15. Related party transactions

The charity had no related party transactions that required disclosure.

Accounts

PLAY AND RECYCLING CENTRE

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

FOR

31 MARCH 2024

**Company Registration Number 2698356
Charity Number 1052059**

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

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**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

B.C. Hayhoe (Resigned 15th February 2024)
C. Coppola
M.C. McKenna
S. Collyer
C.M. Smith
C.E. Downing-Smith (Appointed 26th October 2023)

Company Secretary

M.J. Burgoyne

Registered office

6-10 Werburgh Street
Derby
DE22 3QG

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors for the purpose of the Companies Act, have pleasure in presenting their report and unaudited financial statement for the year ending 31st March 2024. Trustees have used Charity Commission guidance to plan yearly activities to ensure public benefit for PARC users.

Objectives

1. To educate local people about the enhancement and protection of our environment.
2. To encourage an appreciation and participation in creativity and the arts for local people in Derbyshire.
3. To provide activities to improve the local environment, educational opportunities and play needs of people in Derbyshire.
4. To provide opportunities for disadvantaged people to improve their well-being, to increase their skills and confidence with the intention where possible, of supporting them to achieve greater independence and employment.

Summary of Charities Main Activities for Community Benefit

PARC charity is open to all individuals, irrespective of race, gender, abilities, physical or mental needs or any other personal circumstances.

Services offered to the community were extended this year through access to recycled resources in the Craft shop, Scrap Store and RePaint scheme and through workshops, promotions and competitions. These were available to PARC members and the public.

During this year we have increased publicity and promotion of the charity. Opening hours for customers were increased.

Achievements and Performance

Operational

The Centre Coordinator, supported by Trustees and Volunteers, has managed the services and resources offered to customers. We have reclaimed thousands of resources discarded by industry and retail. These were repurposed offering quality, low-priced recycled resources to the public. Volunteers have been engaged in preparing these resources for the public and in other roles in the Craft store, Scrap Store and RePaint scheme. These include greeting and supporting customers to help them find resources and providing them with creative ideas for their use.

A group of talented volunteers have used their skills to offer workshops in Bag making, Ceramics, Drawing, Air-Dry Clay Sculpture, Pebble Painting, Crochet, Lino printing, Indian Block Printing and Scarecrow Making. Feedback from participants has been extremely positive and suggestions for new workshops have been incorporated in next year's programme. We have encouraged Volunteers to extend their skill sets and have given them opportunities to show-case things they have made in Craft shop area.

Communication with the Public has been improved through more regular posts on social media informing people of opening times, workshops and seasonal competitions. This has encouraged participation and was appreciated by our members. A wide range of discount sales and discounts on membership have encouraged people to become members.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Membership stands at 334 at the end of this fiscal year.

Membership categories were reviewed and revised. From 1st April 2024 there are two membership categories, Individual and Organisation. We hope this will be clearer for our users.

In the RePaint Scheme we have 124 new registered users plus 292 previously registered users who have accessed paint from the scheme. During the year we have redistributed 3,886 litres of paint, destined for landfill sites, into home projects and community building.

Maintenance and upkeep of our mature building continues to be monitored. Improvement projects have not been possible this year due to the pressure of increased costs on the budget. The boiler is in a poor state of repair and the heating system needs to be audited for a more effective, eco-friendly and cheaper means of heating the building. The £15,000 donated by Tom Carey Fund is a start to achieving this objective in 2024.

Funding

Increasing self-generated income has been essential this year due to the increased price of utilities and insurances. Unfortunately, the current economic recession has hit our customers hard and daily takings are inconsistent and disappointing. Maximising Saturday opening has boosted funds and is by far the day with the greatest footfall and revenue.

This year a successful bid for funding was made to "Severn Trent." PARC received a grant of £18,372.80. This was channelled specifically towards the costs of Gas, Electricity, Insurance and to pay part of the coordinator's salary.

A second bid for support to "1% Matters" was made and funds received went towards maintenance charges, service charges for the lift and heating and a donation towards utilities costs. An application to Tom Carey fund secured a grant for £27,000. £12,000 went towards utility costs and £15,000 was donated to help cover the replacement of the boiler, in a response to our highlighting the need to replace the extremely expensive gas boiler heating system.

Future Objectives

In response to financial pressures with huge utility cost rises in 2023 Trustees realised the medium-term continuation of the charity was at risk. Charity Commission information guided Trustees and PARC Strategic plan for 2023-25 was reviewed and revised. The plan's four areas, Leadership and Management, Finance, Premises and Service to the Community reflect several of the strategies and actions being employed to increase revenue and reduce costs for the charity to remain viable.

Opening days and hours have been extended in trials over the course of the year and impact analysis on finances has informed further adjustment to timings. PARC now opens Monday to Thursday and on alternate Saturdays of the month to increase revenue. Volunteer recruitment has been necessary to support this arrangement.

Trustees have worked with the Co-ordinator to improve the clarity of communication with our users. Involvement has been encouraged with promotions and workshops publicised on social media. A clearer explanation of what PARC offers to the public has been articulated in

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

membership documentation and on the PARC website. Business cards were designed to show our new logo and relevant information. Spreading the message about what PARC offers is something that is considered regularly at management meetings. Sources of feedback from our users through the comments book and in Workshop feedback sheets has helped us to clarify the information customers need to know and has enabled us to respond more successfully to customer requests for specific services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Play and Recycling Centre is based at 6-10 Werburgh Street, Derby, which is the company's registered office and the principal address of the charity. The Play and Recycling Centre is a company limited by guarantee and not having a share capital (company registration No. 2698356) and Registered Charity (No. 1052059). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 18 March 1992 as amended by special resolution dated 22 November 1995 and 14 March 2002.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2024 the charity had unrestricted reserves in its bank accounts of £23,108.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Registered office:
Play and Recycling Centre
6-10 Werburgh Street
Derby
DE22 3QG

Signed on behalf of the trustees

C. Coppola
Trustee

Approved by the trustees on

12.05.24

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Play and Recycling Centre

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

12/8/24

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	Note	£	£	£	£
Income from:					
Donations	3	443	-	443	234
Investment income	6	106	-	106	10
Grant receivable	4	-	46,873	46,873	10,000
Other income	5	24,462	-	24,462	21,582
Total incoming resources		25,011	46,873	71,884	31,826
<u>Expenditure on</u>					
Raising Funds		396	-	396	412
Charitable activities	7	21,014	30,221	51,235	44,765
Total resources expended		21,410	30,221	51,631	45,177
Net incoming/(outgoing) resources before transfers		3,601	16,652	20,253	(13,351)
Transfer between funds		-	-	-	-
Net movement in funds		3,601	16,652	20,253	(13,351)
Funds brought forward		135,007	1,000	136,007	149,358
Funds carried forward		138,608	17,652	156,260	136,007

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2024

	Note	£	2024	£	2023	£
Fixed Assets	10		115,500		119,000	
Current assets						
Cash at bank and in hand			40,638		16,582	
Stocks			122		425	
Debtors			-		-	
			<u>40,760</u>		<u>17,007</u>	
Creditors: amounts falling due within one year	11		<u>-</u>		<u>-</u>	
Net current assets			156,260		17,007	
Total assets less current liabilities			156,260		136,007	
Net assets			156,260		136,007	
Funds						
Restricted	12		17,652		1,000	
Unrestricted – general reserves	12		138,608		135,007	
TOTAL FUNDS			156,260		136,007	

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

C. Coppola *W. Coppola* Date 12.08.24

Company Registration Number: 2698356

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Play and recycling Centre is a company limited by guarantee not having a share capital. The company's registered office is, 6-10 Werburgh Street, Derby DE22 3QG. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Building	2%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations	443	-	443	234
	<u>443</u>	<u>-</u>	<u>443</u>	<u>234</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
Foundation Derbyshire (Tom Carey)	-	27,000	27,000	10,000
Severn Trent	-	18,373	18,373	-
1% Matters	-	1,500	1,500	-
	<u>-</u>	<u>46,873</u>	<u>46,873</u>	<u>10,000</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Shop	390	-	390	740
Paint	4,041	-	4,041	3,080
Membership dues	7,322	-	7,322	7,340
Hire equipment	674	-	674	866
Workshop and woodshop	953	-	953	1,377
Sundry	391	-	391	97
Recycled goods sales	10,691	-	10,691	8,082
	<u>24,462</u>	<u>-</u>	<u>24,462</u>	<u>21,582</u>

6. Interest receivable

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Bank interest receivable (unrestricted)	<u>106</u>	<u>10</u>

7. Total resources expenditure

	Basis of allocation	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
		£	£
Staff costs	Direct	22,668	22,635
Telephone & Associated costs	Direct	1,030	950
Heat and Light and Water	Direct	14,109	4,949
Insurance	Direct	1,640	1,716
Rates and refuse	Direct	372	742
Vehicle Expenses	Direct	1,327	1,753
Stationery, printing, postage & IT	Direct	741	1,318
Staff & volunteer expenses	Direct	2,114	1,379
Raising funds	Direct	396	413
Sundries	Direct	88	204
Maintenance & equipment	Direct	2,705	4,742
Fees	Direct	941	876
Depreciation	Direct	3,500	3,500
		<u>51,631</u>	<u>45,177</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Expenditure on charitable activities was £51,235 (2023: £44,765) of which £30,221 was restricted (2023: £19,000)

7.1 Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):	2024	2023
	£	£
Independent Examiner's Fees	530	520
	<u>530</u>	<u>520</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2024	Year to 31 Mar 2023
No	No	No
Direct Charitable Staff	1	1
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Mar 2024	Year to 31 Mar 2023
£	£	£
Wages and salaries	22,008	21,978
Social security costs	-	-
Pension costs	660	657
	<u>22,668</u>	<u>22,635</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

10. Fixed Assets

The valuation of the building is based on a valuation by Innes England, as at September 2005:-

	Freehold Land & Buildings £	Freehold Improve £	Vehicle £	Total £
Cost as at March 31 2023	175,000	16,909	6,000	197,909
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at March 31 2024	175,000	16,909	6,000	197,909
Depreciation as at March 2023	56,000	16,909	6,000	78,909
Charge for the year	3,500	-	-	3,500
Disposals	-	-	-	-
Depreciation as at March 2024	59,500	16,909	6,000	82,409
Net Value at March 31 2024	115,500	-	-	115,500

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
	-	-

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12. Statement of funds

	At 1 April				At 31 Mar
	2023	Incoming	Outgoing	Transfers	2024
	£	£	£	£	£
General reserve	135,007	25,011	(21,410)	-	138,608
Total unrestricted funds	135,007	25,011	(21,410)	-	138,608
Foundation Derbyshire (Tom Carey) 1	1,000	-	(1,000)	-	-
Foundation Derbyshire (Tom Carey) 2	-	27,000	(9,348)	-	17,652
Severn Trent	-	18,373	(18,373)	-	-
1% Matters	-	1,500	(1,500)	-	-
Total restricted funds	1,000	46,873	(30,221)	-	17,652
Total funds	136,007	71,884	(51,631)	-	156,260

The Tom Carey (1) Fund was spent on the co-ordinator's salary.
The Tom Carey (2) Fund was to be spent on utilities and a heating replacement system.
Severn Trent money was spent on salary costs, utility costs and insurance
The 1% Matters fund was spent on service charges

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	115,500	23,108	138,608
Restricted funds			
Tom Carey Fund	-	17,652	17,652
Total funds	115,500	40,760	156,260

14. Related party transactions

The charity had no related party transactions that required disclosure.

Accounts

PLAY AND RECYCLING CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR

31 MARCH 2023

Company Registration Number 2698356
Charity Number 1052059

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

B.C. Hayhoe
C. Coppola
M.C. McKenna
S. Collyer
C.M. Smith

Company Secretary

M.J. Burgoyne

Registered office

6-10 Werburgh Street
Derby
DE22 3QG

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

- (A) To advance the education amongst local people about matters relating to the enhancement and protection of the environment.
- (B) To encourage amongst local people an appreciation of the arts and participation in the development of the arts in Derbyshire and its environs.
- (C) To promote and assist in promoting activities which seek to improve the local environment and contribute to meeting play and other educational needs.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustees' meetings.

The charity is open to all individuals people irrespective of race, gender, with learning difficulties or any other personal circumstances.

This year was our 30th anniversary and we wanted to ensure that we promoted our opening hours and our services. We have delivered workshops, promotions and competitions that have both been open to members and the public.

ACHIEVEMENTS AND PERFORMANCE

Operational

Operational

The centre coordinator supported by the trustees, led a group of volunteers who worked both front of house and behind the scenes to ensure that the centre is well stocked with a range of resources.

We have supported some of our skilled volunteers to show case their talents by holding and supporting them to deliver workshops. These have included bag making, ceramics, gnome making, pebble painting, knitting and paper craft. These have been very well accepted and we are encouraging our volunteers to develop their skills.

During part of the celebration, we have held special discount months for each of our membership categories to encourage and thank our membership. Schools 10% discount, family specials rates during summer school holiday.

We supported the local warm space initiative by donating resources and time to encourage local people to knit or crochet squares for blankets and took part in a record-breaking attempt delivered

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

by Radio Derby. We acted as drop of point for wool donations and drop of for blankets which Radio Derby picked up from us.

We had a 45% increase on the previous year membership, raising from 220 membership to 318 this year. This is an increase across the board on all membership categories. We offer 5 different categories of membership, School and community groups, voluntary groups, family/ individuals, students, and artists. Schools and voluntary groups pay a yearly membership that includes trolley loads of resources other categories pay per load.

In the Repaint scheme we have 90 new users registers plus 325 previous registered users access the scheme. During the year we have redistributed 3301 litres of paint away from land fill sites into home projects and community building. During this year we had to dispose of a large amount of paint which had been sitting during covid that the tins were breaking down. This meant special collection and disposal.

Maintenance and upkeep of the building continues to be ongoing. During this year we have painted the outer shutters of the building and installed new signage.

The last stage of refurbishment of the office and sewing room have been completed. This involved stripping rooms completed, painting, new suspended ceiling, lighting, blinds, and redecorating rooms. New suspended ceiling in ceramics room, and small meeting room were installed.

This allowed us to have workshops upstairs as the rooms were now more welcoming and fit for use.

Funding

This year we have been supported by Tom Carey fund to the value of £10,00 to support the salary of our only paid employee.

We have also committed to opening on a Saturday once a month with all money raised during these Saturdays to go into the reserves account.

We have worked on self-generating funds by having regular sale days. These include paint, fabric, and craft items. All these have help to boost our self-generated income.

We continue to apply for funding to support our development and we need to acknowledge the support from Thomlinson the builders for all their support with structural works that needed to be completed.

Plans for the future

We have reviewed all our events. We have looked at our opening hours and increased them slowly as and when we have capacity with volunteers' support.

We have been reviewing our 3-year plan and updated this with our achievements to date.

We have plans in place to deliver more workshop, special events and sales during the next year.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Play and Recycling Centre is based at 6-10 Werburgh Street, , Derby, which is the company's registered office and the principal address of the charity. The Play and Recycling Centre is a company limited by guarantee and not having a share capital (company registration No. 2698356) and Registered Charity (No. 1052059). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 18 March 1992 as amended by special resolution dated 22 November 1995 and 14 March 2002.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2023 the charity had unrestricted reserves in its bank accounts of £16,007.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Play and Recycling Centre
6-10 Werburgh Street
Derby
DE22 3QG

Signed on behalf of the trustees



C. Coppola
Trustee

Approved by the trustees on

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Play and Recycling Centre

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 31/7/2023

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Income from:					
Donations	3	234	-	234	197
Investment income	6	10	-	10	2
Grant receivable	4	-	10,000	10,000	29,352
Other income	5	21,582	-	21,582	16,112
Total incoming resources		21,826	10,000	31,826	45,663
<u>Expenditure on</u>					
Raising Funds		412	-	412	538
Charitable activities	7	25,765	19,000	44,765	60,632
Total resources expended		26,177	19,000	45,177	61,170
Net incoming/(outgoing) resources before transfers		(4,351)	(9,000)	(13,351)	(15,507)
Transfer between funds		-	-	-	-
Net movement in funds		(4,351)	(9,000)	(13,351)	(15,507)
Funds brought forward		139,358	10,000	149,358	164,865
Funds carried forward		135,007	1,000	136,007	149,358

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
Fixed Assets	10	119,000	122,500
Current assets			
Cash at bank and in hand		16,582	26,212
Stocks		425	646
Debtors		-	-
		<u>17,007</u>	<u>26,858</u>
Creditors: amounts falling due within one year	11	<u>-</u>	<u>-</u>
Net current assets		17,007	26,858
Total assets less current liabilities		<u>136,007</u>	<u>149,358</u>
Net assets		<u>136,007</u>	<u>149,358</u>
Funds			
Restricted	12	1,000	10,000
Unrestricted – general reserves	12	135,007	139,358
TOTAL FUNDS		<u>136,007</u>	<u>149,358</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

C. Coppola



Date

8/8/2023

Company Registration Number: 2698356

The notes on pages 9 to 14 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Play and recycling Centre is a company limited by guarantee not having a share capital. The company's registered office is, 6-10 Werburgh Street, Derby DE22 3QG. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Building	2%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Donations	234	-	234	197
	<u>234</u>	<u>-</u>	<u>234</u>	<u>197</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
Foundation Derbyshire (Tom Carey)	-	10,000	10,000	7,500
Derby City Council	-	-	-	4,000
Community Action Derby	-	-	-	4,590
Open Gate Trust	-	-	-	10,000
HM Revenue & Customs	-	-	-	3,262
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>29,352</u>

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Shop	740	-	740	814
Paint	3,080	-	3,080	1,882
Membership dues	7,340	-	7,340	4,461
Hire equipment	866	-	866	289
Workshop and woodshop	1,377	-	1,377	713
Sundry	97	-	97	54
Recycled goods sales	8,082	-	8,082	7,899
	<u>21,582</u>	<u>-</u>	<u>21,582</u>	<u>16,112</u>

6. Interest receivable

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Bank interest receivable (unrestricted)	<u>10</u>	<u>2</u>

7. Total resources expenditure

	Basis of allocation	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	Direct	22,635	21,487
Telephone & Associated costs	Direct	950	913
Heat and Light and Water	Direct	4,949	6,086
Insurance	Direct	1,716	1,655
Rates and refuse	Direct	742	542
Vehicle Expenses	Direct	1,753	1,372
Stationery, printing & postage	Direct	1,318	1,529
Staff & volunteer expenses	Direct	1,379	1,229
Raising funds	Direct	413	538
Sundries	Direct	204	838
Maintenance & equipment	Direct	4,742	20,658
Fees	Direct	876	823
Depreciation	Direct	3,500	3,500
		<u>45,177</u>	<u>61,170</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Expenditure on charitable activities was £44,765 (2022: £19,000) of which £18,571 was restricted (2022 £18,571)

7.1 Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>520</u>	<u>520</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023 No	Year to 31 Mar 2022 No
Direct Charitable Staff	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The aggregate payroll costs were:

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Wages and salaries	21,978	20,860
Social security costs	-	-
Pension costs	<u>657</u>	<u>627</u>
	<u><u>22,635</u></u>	<u><u>21,487</u></u>

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. Fixed Assets

The valuation of the building is based on a valuation by Innes England, as at September 2005:-

	Freehold Land & Buildings £	Freehold Improve £	Vehicle £	Total £
Cost as at March 31 2022	175,000	16,909	6,000	197,909
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at March 31 2023	175,000	16,909	6,000	197,909
Depreciation as at March 2022	52,500	16,909	6,000	75,409
Charge for the year	3,500	-	-	3,500
Disposals	-	-	-	-
Depreciation as at March 2023	56,000	16,909	6,000	78,909
Net Value at March 31 2023	119,000	-	-	119,000

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12. Statement of funds

	At 1 April				At 31Mar
	2022	Incoming	Outgoing	Transfers	2023
	£	£	£	£	£
General reserve	139,358	21,826	(26,177)	-	135,007
Total unrestricted funds	139,358	21,826	(26,177)	-	135,007
Foundation Derbyshire (Tom Carey)	-	10,000	(9,000)	-	1,000
Open Gate Trust	10,000	-	(10,000)	-	-
Total restricted funds	10,000	10,000	(19,000)	-	10,000
Total funds	149,358	31,826	(45,177)	-	136,007

The Tom Carey Funds were spent on the co-ordinators salary

The Open Gate Trust money was spent on centre costs

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	119,000	16,007	135,007
Restricted funds			
Open Gate Trust	-	1,000	1,000
	-	-	-
Total funds	119,000	17,007	136,007

14. Related party transactions

The charity had no related party transactions that required disclosure.

Accounts

PLAY AND RECYCLING CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR

31 MARCH 2022

Company Registration Number 2698356
Charity Number 1052059

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

B.C. Hayhoe
C. Coppola
M.C. McKenna
S. Collyer
C.M. Smith

Company Secretary

M.J. Burgoyne

Registered office

6-10 Werburgh Street
Derby
DE22 3QG

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

- (A) To advance the education amongst local people about matters relating to the enhancement and protection of the environment.
- (B) To encourage amongst local people an appreciation of the arts and participation in the development of the arts in Derbyshire and its environs.
- (C) To promote and assist in promoting activities which seek to improve the local environment and contribute to meeting play and other educational needs.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all individuals with learning difficulties irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Operational

The pandemic obviously had a major impact on PARC operations over the year. As a business we made several major changes to ensure the building was Covid safe, so that we could reopen in May 2021. The safety outlines we set up restricted the number of volunteers allowed into the building and working together, set up sanitising stations, mask wearing, installation of one-way systems, appointment only service and a card payment system as an alternative to cash.

The Centre Coordinator supported by Trustees, led a small group of volunteers who worked behind the scenes to get the building ready for scheduled openings.

PARC volunteers have built up an excellent supportive team spirit. Contact was important during this period of enforced isolation. As well as PARC keeping in touch with volunteers, they also kept in touch with each other. Many of our volunteers live alone and although they were apprehensive about the Covid virus, they were also excited at the chance of helping to get the PARC building ready for opening to the public once again.

Luckily, we were able to reschedule funded building work to be completed while the centre was closed. This meant minimum disruption during our limited opening hours.

The following work was completed:

- front of the building rendered and painted

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- canteen refurbished which involved: new windows and windowsills, new kitchen units, sinks, a lowered ceiling and lighting, re-decoration, new flooring and cleaned carpet
- Small office refurbished and made into a quiet room suitable for interviews
- New and improved layout for upstairs storeroom storage
- One-way system on the ground floor, hand sanitising stations and appointment system offered
- PARC Spring clean
- Alteration to front doors

PARC invested in a Zettle, a system that allows payment by card. This allowed us to take card payments to avoid handling cash.

We invested in a new updated and clearer webpage. All of our I.T. backups and issues are now supported by LEAD I.T Services.

During October 2021, PARC celebrated 21 years of the launch of the Community RePaint scheme. During the month we offered free registration. We are pleased to say that Community RePaint is responsible for brightening the lives of over 200,000 people on low income or benefits, as well as supporting voluntary and community groups during the last 21 years. This has prevented a staggering 62,000 litres of paint going into landfill.

Funding

Funding from Tom Carey Fund during this period was initially to cover 6 months of salary costs for the Centre Coordinator. Circumstances dictated that this was stretched to a year (January 2021 to January 2022) and was useful in helping to cover the shortfall in government furlough payments.

Freemasons supported the refurbishment of the canteen, Tomlinson provided the labour free of charge to complete the installation of the new kitchen units and plumbing of sinks.

We initially applied for £2,000 from The Open Gate Trust to help with running costs during the pandemic. We received a wonderfully supportive letter of encouragement from them that was accompanied by a cheque for £10,000 to support our work. The Open Gate Trust is now closed.

Self-generated funding has been greatly reduced this year because of the enforced closures and we had to limit the days we were open to ensure the safety of everyone and reduce the spread of the virus. The number of people accessing the centre was reduced because of the implementation of the appointment only system. PARC are now committed to opening on one Saturday morning per month and this has increased our self-generated funds. We open every third Saturday of the month.

Plans for the future

With the support of Claire Downing-Smith, the Management Committee have focused development time on reviewing our Vision, Mission and Core Values. We are proposing the following objectives over the next three years.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- a. Work Training opportunities within the warehouse and on the shop floor for volunteers with additional needs.
- b. Expand opportunities for the local community to access and experience creative opportunities through workshops in Art, Ceramics, Textiles, Craft Activities.
- c. Teach local community school children about recycling providing materials for teachers and visits for children to the facility to demonstrate good practice in recycling and using these materials creatively.

We have also planned next year's 30 Years Anniversary celebration with competitions, special offers and events. PARC improvement group (PIG) has been formed to get feedback and input from members and volunteers to help with the successful implementation of these activities next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Play and Recycling Centre is based at 6-10 Werburgh Street, , Derby, which is the company's registered office and the principal address of the charity. The Play and Recycling Centre is a company limited by guarantee and not having a share capital (company registration No. 2698356) and Registered Charity (No. 1052059). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 18 March 1992 as amended by special resolution dated 22 November 1995 and 14 March 2002.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2022 the charity had unrestricted reserves in its bank accounts of £16,858.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Play and Recycling Centre
6-10 Werburgh Street
Derby
DE22 3QG

Signed on behalf of the trustees



C. Coppola
Trustee

Approved by the trustees on

3.10.2022

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Play and Recycling Centre

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 13/7/2022

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Income from:					
Donations	3	197	-	197	278
Investment income	6	2	-	2	26
Grant receivable	4	4,000	25,352	29,352	68,622
Other income	5	16,112	-	16,112	4,363
Total incoming resources		20,311	25,352	45,663	73,289
<u>Expenditure on</u>					
Raising Funds		538	-	538	96
Charitable activities	7	42,061	18,571	60,632	46,653
Total resources expended		42,599	18,571	61,170	46,749
Net incoming/(outgoing) resources before transfers		(22,288)	6,781	(15,507)	26,540
Transfer between funds		-	-	-	-
Net movement in funds		(22,288)	6,781	(15,507)	26,540
Funds brought forward		161,646	3,219	164,865	138,325
Funds carried forward		139,358	10,000	149,358	164,865

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2022

	Note	2022 £	2021 £
Fixed Assets	10	122,500	126,000
Current assets			
Cash at bank and in hand		26,212	45,511
Stocks		646	854
Debtors		-	-
		<u>26,858</u>	<u>46,365</u>
Creditors: amounts falling due within one year	11	<u>-</u>	<u>7,500</u>
Net current assets		26,858	38,865
Total assets less current liabilities		149,358	164,865
Net assets		149,358	164,865
Funds			
Restricted	12	10,000	3,219
Unrestricted – general reserves	12	139,358	161,646
TOTAL FUNDS		149,358	164,865

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

C. Coppola 

Date 3.10.2022

Company Registration Number: 2698356

The notes on pages 9 to 15 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Play and recycling Centre is a company limited by guarantee not having a share capital. The company's registered office is, 6-10 Werburgh Street, Derby DE22 3QG. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2022 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Building	2%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Donations	197	-	197	278
	<u>197</u>	<u>-</u>	<u>197</u>	<u>278</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
Foundation Derbyshire (Tom Carey)	-	7,500	7,500	10,000
Derby City Council	4,000	-	4,000	39,500
Community Action Derby	-	4,590	4,590	250
Open Gate Trust	-	10,000	10,000	2,000
Freemasons	-	-	-	2,000
HM Revenue & Customs	-	3,262	3,262	14,872
	<u>4,000</u>	<u>25,352</u>	<u>29,352</u>	<u>68,622</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
Shop	814	-	814	227
Paint	1,882	-	1,882	907
Membership dues	4,461	-	4,461	849
Hire equipment	289	-	289	28
Workshop and woodshop	713	-	713	118
Sundry	54	-	54	-
Recycled goods sales	7,899	-	7,899	2,234
	<u>16,112</u>	<u>-</u>	<u>16,112</u>	<u>4,363</u>

6. Interest receivable

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Bank interest receivable (unrestricted)	<u>2</u>	<u>26</u>

7. Total resources expenditure

	Basis of allocation	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	Direct	21,487	21,478
Telephone & Associated costs	Direct	913	886
Heat and Light and Water	Direct	6,086	5,366
Insurance	Direct	1,655	1,664
Rates and refuse	Direct	542	1,014
Vehicle Expenses	Direct	1,372	863
Stationery, printing & postage	Direct	1,529	1,158
Staff & volunteer expenses	Direct	1,229	249
Raising funds	Direct	538	120
Sundries	Direct	838	338
Maintenance & equipment	Direct	20,658	9,367
Fees	Direct	823	746
Depreciation	Direct	3,500	3,500
		<u>61,170</u>	<u>46,749</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Expenditure on charitable activities was £60,632 (2021: £46,653) of which £18,571 was restricted (2021 £23,653)

7.1 Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's Fees	<u>520</u>	<u>480</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022 No	Year to 31 Mar 2021 No
Direct Charitable Staff	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Wages and salaries	20,860	20,859
Social security costs	-	-
Pension costs	<u>627</u>	<u>619</u>
	<u>21,487</u>	<u>21,478</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10. Fixed Assets

The valuation of the building is based on a valuation by Innes England, as at September 2005:-

	Freehold Land & Buildings £	Freehold Improve £	Vehicle £	Total £
Cost as at March 31 2021	175,000	16,909	6,000	197,909
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at March 31 2022	175,000	16,909	6,000	197,909
Depreciation as at March 2021	49,000	16,909	6,000	71,909
Charge for the year	3,500	-	-	3,500
Disposals	-	-	-	-
Depreciation as at March 2022	52,500	16,909	6,000	75,409
Net Value at March 31 2022	122,500	-	-	122,500

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Loan	-	-
Deferred Income		
Foundation Derbyshire	-	7,500
	<u>-</u>	<u>7,500</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

12. Statement of funds

	At 1 April 2021	Incoming	Outgoing	Transfers	At 31Mar 2022
	£	£	£	£	£
General reserve	161,646	20,311	(42,599)	-	139,358
Total unrestricted funds	161,646	20,311	(42,599)	-	139,358
Foundation Derbyshire (Tom Carey)	1,219	-	(1,219)	-	-
Foundation Derbyshire (Tom Carey 2)	-	7,500	(7500)	-	-
Freemasons	2,000	-	(2,000)	-	-
Community Action Derby	-	4,590	(4,590)	-	-
HM Revenue and Customs	-	3,262	(3,262)	-	-
Open Gate Trust	-	10,000	-	-	10,000
Total restricted funds	3,219	25,352	(18,571)	-	10,000
Total funds	164,865	45,663	(61,170)	-	149,358

The Tom Carey Funds were spent on the co-ordinators salary

The Freemasons fund is to be spent on building work

The Community Action money was spent on the centre costs

The HMRC fund was to be spent on salary costs during the pandemic

The Open Gate Trust money is to be spent on centre costs

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	122,500	16,858	139,358
Restricted funds			
Open Gate Trust	-	10,000	10,000
	-	-	-
Total funds	122,500	26,858	149,358

14. Related party transactions

The charity had no related party transactions that required disclosure.

Accounts

PLAY AND RECYCLING CENTRE

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR

31 MARCH 2021

Company Registration Number 2698356
Charity Number 1052059

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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Notes to the financial statements	8-14

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

A.T. Swain (Until June 2020)
B.C. Hayhoe
C. Coppola
M.C. McKenna
S. Collyer
C.M. Smith

Company Secretary

M.J. Burgoyne

Registered office

6-10 Werburgh Street
Derby
DE22 3QG

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

- (A) To advance the education amongst local people about matters relating to the enhancement and protection of the environment.
- (B) To encourage amongst local people an appreciation of the arts and participation in the development of the arts in Derbyshire and its environs.
- (C) To promote and assist in promoting activities which seek to improve the local environment and contribute to meeting play and other educational needs.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all individuals with learning difficulties irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Events

Due to the pandemic The Play And Recycling Centre started the financial year in lockdown. With only one salaried member of staff, we decided to use the Government furlough system to help with the cost of salary during lockdown, when all non-essential retail outlets were not permitted to open. During the latter part of the first lockdown a small group of volunteers and trustees worked on a Covid Health and Safety plan and developed the layout of the centre to establish an effective system for opening to comply with government strict Covid guidelines.

We then trialled one day opening in July, August and September when non-essential retail outlets were allowed to open.

In October we opened two days a week with the view to open up fully as and when conditions allowed.

Unfortunately we had to close again on 4th November during the second lockdown but we were able to reopen in May 2021. The front face of the building was rendered during this period, also the canteen was refurbished, including the fitting of new windows, kitchen sinks and units. Volunteers were involved in painting the canteen and also a small meeting room on the first floor. During this year we introduced the use of a 'Zettle' card machine to reduce the handling of cash. We closed our PayPal account as a result of this.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Fundraising

During 2020 and 2021 we managed to secure funding from 'Tom Carey Fund' to support the Centre Coordinator's salary. Monies were used to top the shortfall from furlough payments and to pay the PAYE and pension costs. Although Tom Carey funding was initially for a six month period, we were able to fund the full year because of furlough payments.

Open Gate Trust funding has supported the loss of revenue and covered the cost of utilities.

Funding was secured from Freemasons through Foundation Derbyshire to complete the canteen makeover.

During the pandemic we also secured Government Covid Business grants which have helped to keep the charity afloat during this uncertain time.

These funding streams have allowed The Play and Recycling Centre to survive the financial impact of Covid lockdown and have left us in a strong position to tackle the next stage of our development.

Volunteers

The Play and Recycling Centre would not be able to function as a charity without the strong team of volunteers who give up their time to help out at the centre. Our volunteers are a mixture of people, the unemployed, early retired, disabled and or people who are socially isolated or with health limitations. Our volunteers work well as a team to provide our service. We have some volunteers who have limited skills and confidence, who we support to develop their skills and self-confidence. Unemployed volunteers can gain practical skills, become 'work ready' and obtain a work reference, for volunteers who are isolated, we provide friendship and team-work activities. During the pandemic most of our volunteers were shielding due to their health issues and vulnerability to infection. Many travel to PARC on public transport. The Trustees considered these circumstances and it was decided that a small group of less vulnerable volunteers would support PARC throughout the pandemic. These volunteers could all travel to the centre using their own transport either walking, cycling or by car. These volunteers did not have vulnerable family members and were not shielding.

We kept in regular contact with all our volunteers and despite Covid, we hand-delivered a Christmas gift as a thank you to each of them.

We also made the decision not to have work placements / students from Pegasus House, Bladon House, The Royal School of the Deaf and Derby College. This was because many of these students have various learning and additional needs making them more vulnerable to infection.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Play and Recycling Centre is based at 6-10 Werburgh Street, , Derby, which is the company's registered office and the principal address of the charity. The Play and Recycling Centre is a company limited by guarantee and not having a share capital (company registration No. 2698356) and Registered Charity (No. 1052059). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 18 March 1992 as amended by special resolution dated 22 November 1995 and 14 March 2002.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2021 the charity had unrestricted reserves in its bank accounts of £35,646.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Play and Recycling Centre
6-10 Werburgh Street
Derby
DE22 3QG

Signed on behalf of the trustees



C. Coppola
Trustee

Approved by the trustees on

3/08/2021

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Play and Recycling Centre

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey 27/7/2021

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Income from:					
Donations	3	278	-	278	217
Investment income	6	26	-	26	42
Grant receivable	4	41,750	26,872	68,622	30,497
Other income	5	4,363	-	4,363	23,923
Total incoming resources		46,417	26,872	73,289	54,679
<u>Expenditure on</u>					
Raising Funds		96	-	96	864
Charitable activities	7	23,000	23,653	46,653	70,398
Total resources expended		23,096	23,653	46,749	71,262
Net incoming/(outgoing) resources before transfers		23,321	3,219	26,540	(16,583)
Transfer between funds		-	-	-	-
Net movement in funds		23,321	3,219	26,540	(16,583)
Funds brought forward		138,325	-	138,325	154,908
Funds carried forward		161,646	3,219	164,865	138,325

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
Fixed Assets	10	126,000	129,500
Current assets			
Cash at bank and in hand		45,511	15,374
Stocks		854	951
Debtors		-	-
		<u>46,365</u>	<u>16,325</u>
Creditors: amounts falling due within one year	11	7,500	7,500
Net current assets		38,865	8,825
Total assets less current liabilities		164,865	138,325
Net assets		164,865	138,325
Funds			
Restricted	12	3,219	-
Unrestricted – general reserves	12	161,646	138,325
TOTAL FUNDS		164,865	138,325

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

C. Coppola



Date 3.6.21

Company Registration Number: 2698356

The notes on pages 8 to 14 form part of these financial statements.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Play and recycling Centre is a company limited by guarantee not having a share capital. The company's registered office is, 6-10 Werburgh Street, Derby DE22 3QG. At the end of the year there were 5 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

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Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Building	2%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Donations	278	-	278	217
	<u>278</u>	<u>-</u>	<u>278</u>	<u>217</u>

4. Grants

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
Foundation Derbyshire (Tom Carey)	-	10,000	10,000	2,500
Derby City Council	39,500	-	39,500	-
Community Action Derby	250	-	250	-
Open Gate Trust	2,000	-	2,000	2,700
Peoples Health Trust	-	-	-	701
Saint Gobain	-	-	-	24,096
Marks & Spencer	-	-	-	500
Freemasons	-	2,000	2,000	-
HM Revenue & Customs	-	14,872	14,872	-
	<u>41,750</u>	<u>26,872</u>	<u>68,622</u>	<u>30,497</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
Shop	227	-	227	1,764
Paint	907	-	907	3,724
Membership dues	849	-	849	8,019
Hire equipment	28	-	28	764
Workshop and woodshop	118	-	118	521
Fundraising	-	-	-	43
Recycled goods sales	2,234	-	2,234	9,088
	<u>4,363</u>	<u>-</u>	<u>4,363</u>	<u>23,923</u>

6. Interest receivable

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Bank interest receivable (unrestricted)	<u>26</u>	<u>42</u>

7. Total resources expenditure

	Basis of allocation	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Staff costs	Direct	21,478	21,065
Telephone & Associated costs	Direct	886	1,123
Heat and Light and Water	Direct	5,366	3,325
Insurance	Direct	1,664	1,389
Rates and refuse	Direct	1,014	316
Vehicle Expenses	Direct	863	2,319
Stationery, printing & postage	Direct	1,158	1,156
Staff & volunteer expenses	Direct	249	1,693
Raising funds	Direct	120	864
Sundries	Direct	338	262
Maintenance & equipment	Direct	9,367	31,894
Fees	Direct	746	856
Depreciation	Direct	3,500	5,000
		<u>46,749</u>	<u>71,262</u>

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Expenditure on charitable activities was £46,653 (2020: £70,398) of which £23,653 was restricted (2020 £34,682)

7.1 Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's Fees	<u>480</u>	<u>450</u>

8. Directors and key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2021 No	Year to 31 Mar 2020 No
Direct Charitable Staff	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Wages and salaries	20,860	20,452
Social security costs	-	-
Pension costs	618	613
	<u>21,479</u>	<u>21,065</u>

**PLAY AND RECYCLING CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10. Fixed Assets

The valuation of the building is based on a valuation by Innes England, as at September 2005:-

	Freehold Land & Buildings £	Freehold Improve £	Vehicle £	Total £
Cost as at March 31 2020	175,000	16,909	6,000	197,909
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at March 31 2021	175,000	16,909	6,000	197,909
Depreciation as at March 2020	45,500	16,909	6,000	68,409
Charge for the year	3,500	-	-	3,500
Disposals	-	-	-	-
Depreciation as at March 2021	49,000	16,909	6,000	71,909
Net Value at March 31 2021	126,000	-	-	126,000

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Loan	-	-
Deferred Income		
Foundation Derbyshire	7,500	7,500
	7,500	7,500

PLAY AND RECYCLING CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

12. Statement of funds

	At 1 April 2020	Incoming	Outgoing	Transfers	At 31Mar 2021
	£	£	£	£	£
General reserve	138,325	46,417	(23,096)	-	161,646
Total unrestricted funds	138,325	46,417	(23,096)	-	161,646
Foundation Derbyshire (Tom Carey 1)	-	7,500	(7,500)	-	-
Foundation Derbyshire (Tom Carey 2)	-	2,500	(1,281)	-	1,219
Freemasons	-	2,000	-	-	2,000
HM Revenue and Customs	-	14,872	(14,872)	-	-
Total restricted funds	-	26,872	(23,653)	-	3,219
Total funds	138,325	73,289	(46,749)	-	164,865

The Tom Carey Fund 1 money was for a contribution to the co-ordinators salary and workshop costs.

The Tom Carey Fund 2 money was for a contribution to the co-ordinators salary

The Freemasons fund is to be spent on building work

The HMRC fund was to be spent on salary costs during the pandemic

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	126,000	35,646	161,646
Restricted funds			
Foundation Derbyshire (Tom Carey 2)	-	1,219	1,219
Freemasons	-	2,000	2,000
	-	-	-
Total funds	126,000	38,865	164,865

14. Related party transactions

The charity had no related party transactions that required disclosure.