

Company Number: 03132542  
Registered Charity Number: 1052036

**HI KENT**

**(A Company Limited by Guarantee)**

**AUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**HI KENT**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Patron:</b>	Rt. Hon. Ann Widdecombe
<b>Chief Operating Officer:</b>	Maxine Lucas
<b>Trustees:</b>	Clive Reddihough (Chairman) Caroline Elizabeth Highwood (Treasurer) Patrick Todd Mary Shaw James Ransom
<b>Company Registered Number:</b>	03132542
<b>Charity Registered Number:</b>	1052036
<b>Company Secretary</b>	Maxine Lucas
<b>Head Office and Registered Office:</b>	18 Brewer Street Maidstone Kent ME14 1RU
<b>Independent Auditors:</b>	Charcroft Baker LLP 5 West Court Enterprise Road Maidstone Kent ME15 6JD
<b>Bankers:</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Solicitors:</b>	Warners Solicitors 180 High Street Tonbridge Kent TN9 1BD

**HI KENT**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also directors of Hi Kent for purpose of company law) present herewith their Annual Report and the financial statements for the year ended 31 March 2024

**Legal and Administrative Details**

The charity is a company limited by guarantee (company number 03132542, registered charity number 1052036). The charity is governed by the Memorandum & Articles of the company dated 21 November 1995. The Trustees, who comprise the Management Committee of the charity, are responsible for governance of the charity in accordance with the governing document, with day-to-day management delegated to the Chief Operating Officer.

**Principal Activities and Policy Statement**

Hi Kent's aims and objectives are to provide d/Deaf, deafened, and people with hearing loss with information, assistive equipment and support required to maximise communication and enable them to live fulfilled lives socially and in employment. In line with these core values the principal activities of the company continue to be the assessment of the needs of people with a hearing loss on behalf of Kent County Council, and the provision of relevant advice, equipment services and support. Our support activities also include free lipreading classes, social groups, tinnitus support groups, community clinics for hearing aid maintenance, deaf awareness classes, British Sign Language courses and suitable premises where equipment can be demonstrated to clients. We also provide a Technology Support service to help people access the gadgets and technology available to help them with hearing loss. We added Ear Care to our range of services during the year to help people to access low cost ear checks and wax removal via microsuction. Hi Kent's objectives and activities are solely for the benefit of the public. The Trustees of Hi Kent have had due regard to guidance published by the Charity Commission.

According to the RNID one in three adults in the UK are deaf, have hearing loss or tinnitus. Over half of the population aged 55 or more will have hearing loss and this rises to 80% of people over the age of 70. With a growing population in Kent, particularly in older people, the need for Hi Kent's services increases year on year. Hearing loss can add to or worsen depression and dementia so its effects can have far reaching consequences. Looking after your hearing is therefore very important and will help to mitigate these risks.

**Review of the Year**

It was our third year of the Kent County Council Wellbeing Contract in which we are sub-contracted to Kent Association of the Blind. We help around 8,000 people from the Kent County Council area per year through this work by providing information, advice, assessment of needs and provision of equipment. Our community clinics which provide NHS hearing aid maintenance are getting back to pre-Covid pandemic levels, in 2023-2024 we saw nearly 24,000 people. Our Social Groups project has been given a lifeline by the National Lottery Community Fund awarding us a 5 year grant. The first half year funding is included in the accounts to 31<sup>st</sup> March 2024. This will enable us to reach new areas as well as providing stability for the existing groups. Our Lipreading courses and Tinnitus support groups continued to be offered free of charge helping people to cope with the issues they face and learn strategies to make their lives better.

Because of the difficulties people face accessing wax removal from their healthcare providers we trained up a member of staff to provide a low cost Ear Care Service and increase the range of services we can offer. Our British Sign Language courses, Deaf Awareness Training and sale of assistive equipment have all brought in funds to help us to provide the other services free of charge to those that need them.

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

We could not have managed to get through the year with a manageable deficit without the many grant applications that we make throughout the year resulting in some of them being awarded and the generous donations we have received. Our Fundraising activities continue to bring in much needed funds with our quizzes, fundraising meals and Christmas sales being as popular as ever.

**Financial Status**

The steps taken in planning the budget for 2024 have helped to continue the financial health of the organization.

The actual revenue for 2024 was £563,052 (2023 was £580,008), a decrease of £16,956.

On the cost control side, expenditures were £580,052 (2023 was £621,580) which is a decrease of £41,528 in costs.

The net movement in funds was therefore a £17,000 deficit (2023 was a £41,572 deficit), which is as budgeted.

**Reserves Policy**

Total funds of the Charity at 31 March 2024 were £180,455 (2023: £197,455). Free reserves, calculated as being reserves after the removal of restricted funds, designated funds and tangible fixed assets, held at 31 March 2024 were £137,892 (2023: £166,862). It is held in a mixture of fixed term deposits, bonds and open access interest bearing accounts intended to maximise investment returns whilst not impairing liquidity. This position may fluctuate temporarily during the year as it smooths operational costs. It is our longer term aim to maintain reserves at the equivalent of between four to six months' operational costs, as a contingency to enable us to honour all contractual obligations.

**Associations with Organisations**

We continue to work closely with The Kent Association for the Blind under the Kent County Council Community Wellbeing Services contract. We collect detailed statistics which are reported quarterly. We also receive financial support from NHS Kent and Medway CCG which go towards providing hearing aid maintenance services throughout the county. We were very pleased to have been granted five year funding by the National Lottery Community Fund which gives stability to our Social Group project. We receive funding from many local organizations and businesses which are all gratefully received. We have also continued to provide British Sign Language courses under contract for Kent Adult Education. Our relationships with all these organisations underpin our work and are of enormous benefit to our clients. We have established working relationships with several private hearing aid providers supporting them to provide NHS services or services such as wax removal which is not readily available via the NHS. We are grateful for the ongoing support of Tinnitus UK who provide information, training and publicity of our support groups. Hi Kent continues to chair the Kent Charities Group which involves joint working with several other local charities in the County.

**Corporate Risk Assessment**

The Management Committee have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Hi Kent operates budget control procedures and formal reports are provided to the Management Committee at its bi-monthly meetings. Progress of actual vs. budget funding/spending and cash flow analysis are kept under close review. Internal control risks are minimised by the stringent application of procedures for authorisation of all transactions and projects. Hi Kent operates its own quality system based on the principles of the ISO 9001:2015 standard.



**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

Procedures are in place to:

- a) ensure compliance with health and safety of staff, volunteers, clients and visitors to all Hi Kent premises and when undertaking work on behalf of Hi Kent at other locations;
- b) ensure that all necessary policies are in place and reviewed at appropriate intervals, including, inter alia, environmental issues, adult protection, data protection, etc;
- c) ensure security of tenure in respect of premises occupied under long-term leases;
- d) recruit, retain and develop staff
- e) ensure compliance with all relevant legislation.

These procedures are regularly reviewed to ensure that they continue to meet the needs of the charity, and all policies and procedures are examined rigorously as part of the annual quality procedure.

**Methods Adopted for Recruitment and Appointment of new Trustees**

Hi Kent appoints 'fit and proper persons' to serve as its Trustees and ensures its Board is balanced with a wide range of skills. As far as is possible Hi Kent aims to have diversity in its Trustees in terms of breadth of skills, age, gender, race and background, as well as personal experience or understanding of hearing loss and the needs of our client group.

**Induction of Trustees**

Potential new Trustees are provided with briefing material by the Chairman and the Chief Operating Officer then invited to attend one or more Trustees' Meetings as observers before a decision is taken to appoint them as Trustee. They also receive copies of recent accounts, annual reviews, Memorandum and Articles of Association.

**Employee Remuneration**

The remuneration of key employees is set by the Trustees.

**Acknowledgements**

We are indebted to our many volunteers who provide NHS hearing aid maintenance service in their local communities and those who help to run our network of Social Groups. The monetary value of the contribution these volunteers make is around £80,000 per year, we could not do the work without them. We again appreciate the support of staff in Local Authorities and NHS bodies which enables us to develop service provision for our mutual clients. We are also grateful for the help and support of Kent Association for the Blind over this third year of the contract and we look forward to continuing to build this relationship. We are very grateful to have again been invited to join Kent Association for the Blind on their Iris Bus visiting locations and informing people on services available and look forward to attending their Sight Matters exhibition in Maidstone October 2024. Hi Kent gratefully acknowledges the generous donations of those funding bodies which have awarded grants this year. The support of the many local organisations who help us provide our services and raise funds via fundraising events is very much appreciated. We also give grateful thanks to the numerous individuals who contribute regularly to our work on behalf of Kent's 530,000 plus people with a hearing loss.

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Future Plans**

Our ongoing aim is to help more of Kent's 530,000 d/Deaf and hard of hearing people year on year.

The Community Wellbeing Contract has continued into year 4 which is the first of the additional two years. We will work hard to ensure that this continues into the final year and co-operate with Kent Association for the Blind in future contract negotiations.

We are very grateful for the National Lottery Community Fund grant for our Social Groups project. It means we can make plans for the next few years and build on the success we have started. The groups get people together to make new friends and receive the support to help them to live well with hearing loss. The National Lottery Community Fund has also provided a one year grant towards our Lipreading courses for 2024-2025 which again is gratefully received.

We are continuing to grow our Ear Care service after a very good start. The service was only being offered from our Canterbury centre but from September 2024 we are expanding this to our Maidstone centre too. We have received some wonderful feedback from people who have accessed the service and are very pleased that it is helping them to get their hearing issues resolved.

**For the Year Ending 31 March 2025**

The Community Wellbeing Contract will be in the first of the additional two years and we are hopeful will continue into the last year. We continue to offer a good quality service helping around 8,000 people and providing assessment of needs, where appropriate, resulting in advice or equipment free of charge to help them to live safely and independently.

We have a fully costed budget for 2024-2025 which provides for a small, manageable deficit. We hope that we can reduce the amount of this deficit to a break-even result, if possible. We are scaling up efforts to boost activities that bring in funds as well as continuing to make savings on general costs. We track progress of grant funding and fundraising with internal funding meetings monthly. Our trustees are going above and beyond to help using their areas of expertise and we have added trustees planning meetings as well as the usual bi-monthly trustees meetings so we can keep up the impetus. We are very fortunate to have recruited three new trustees (co-opted until AGM in November 2024) all with lived experience of hearing loss and they are a very welcome addition to the team.

Our British Sign Language courses continue to be offered in partnership with Kent Adult Education which enables us to offer assistance to people on benefits or low income. We have recruited some new BSL tutors across Kent for the 2024-2025 academic year so we have a bit more flexibility to set up courses in different locations.

Tinnitus Support Groups continue to be offered as face to face in various locations and online. These provide a place where people can meet others with the condition to share coping strategies and hear the latest advice.

Our Lipreading Courses are all online and fully subscribed for the next academic year 2024-2025 with a waiting list. We have been very fortunate in receiving a National Lottery Community Fund grant for this next year which will enable us to continue to offer this free of charge.

We are really concentrating on using social media platforms to get awareness of our services out to the people of Kent. We do not want people to be struggling when we are there to support them. We will continue to use the regular advertising platforms such as local newspapers and magazines, using free advertising so we save our precious funds for delivering services. We will continue to take every opportunity available to us to speak to groups about what we do to spread the word.

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

As always we will be doing our best to generate income from our fundraising quizzes and other activities to help fund our services.

**Fundraising Activities**

We have continued with our programme of quizzes which generate a good level of income and give everyone a great time. We have our regular fundraising meal in a local restaurant which is another great way of raising funds. Christmas sales were down on the previous year but we are working on ways to make this better in the future. Income from donations and fundraising was £61,348 for 2024 (£67,205 for 2023) so down on 2023 levels. 2023 was inflated by £10,000 by a donation in kind which has not been repeated so in real terms donations and fundraising is up for 2024. The Kent Charities Group Christmas Raffle tickets had record sales at £3,447 for 2024 which is nearly £500 more than 2023. The Hi Kent lottery brought in nearly £1,200 (£900:2023) and we are actively advertising this to help grow it further. We continue to look for new and innovative ways of raising our own funds. We maintain our policy of not using any professional fundraisers or commercial participators. The charity is fully compliant with the GDPR regulations and does not make any direct approaches to vulnerable people or members of the public using intrusive or unreasonable methods. The charity has received no complaints about its fundraising activities. Hi Kent is registered with the Fundraising Regulator.

Hi Kent continues to rely heavily on its team of 85 volunteers, the majority of whom are deployed on running our hearing aid support clinics, after receiving necessary training. A few volunteers also help run our Social Groups and help out at occasional fundraising events. All are required to undergo a DBS check before acting on our behalf.

**Trustees during the year**

The trustees of the charity who served during the year were as follows:

Clive Reddihough  
Caroline Highwood  
Patrick Todd  
Mary Shaw  
Derek Smyth (deceased 3<sup>rd</sup> October 2023)  
Alan West (deceased 25<sup>th</sup> May 2023)  
James Ransom

**Investment Powers**

Day-to-day funds management decisions in the current account rested with the Chief Operating Officer, pursuant to policies approved by the trustees and members of the Management Committee. Long-term investment decisions are subject to Board review. There are no restrictions in the Memorandum and Articles of Association on the type of investments permitted.

**Auditors**

Charcroft Baker LLP were re-appointed as auditors at the 2023 Annual General Meeting. A resolution proposing that Henry Reeves & Co Limited, the successor company of Charcroft Baker LLP, be re-appointed as auditors of the charity will be put to the 2024 Annual General Meeting.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Statement of Trustees' Responsibilities - continued**

Company law requires the trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure For Information To Auditor**

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- that Trustees have taken all the steps that they ought to have taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees, on 11-11-24 and signed on their behalf by:

  
**C E Highwood**  
Treasurer

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF HI KENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Opinion**

We have audited the financial statements of Hi Kent (the “charitable company”) for the year ended 31 March 2024 which comprise of a Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity’s ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF HI KENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained during the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for the audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or have effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above to detect material misstatements in respect of irregularities, including fraud.

**The extent to which the audit was considered capable of detecting irregularities, including fraud is detailed below:**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.



**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF HI KENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charity's activities and sector, control environment and performance including the design of the remuneration policies, key drivers for remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having enquired into the policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud was in relation to revenue recognition, cash collections and safeguarding of assets.

We are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included FRS102 Section 1A, the UK Companies Act 2006, the Charities Act 2011, the Charities SORP (FRS 102) and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of irregularity including fraud. We assessed the Charity's policy for deferring revenue, including considering whether the policy is in accordance with Charity SORP. We substantively tested the source data and challenged assumptions used to recognise revenue ensuring consistent treatment. We are satisfied that the judgements applied within the financial statements are appropriate.



**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF HI KENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors report.

Charcroft Baker LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Baker BA FCA (Senior Statutory Auditor)**  
**For and on behalf of Charcroft Baker LLP**

*MG Baker*

5 West Court  
Enterprise Road  
Maidstone  
Kent  
ME15 6JD

Date: *11/11/24*

Charcroft Baker LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income:</i>					
Membership subscriptions	2	90	-	90	120
Donations & fund raising	2,3	61,348	-	61,348	67,205
Legacies	2	-	-	-	-
<i>Investments:</i>					
Bank interest received	4	1,175	-	1,175	821
Bank investment bond movement	4	-	-	-	(1,477)
<b>Incoming resources from charitable activities:</b>					
Grants	2	26,050	142,928	168,978	173,671
Contract income	2	255,000	-	255,000	264,500
Sales & installation of aids	3	22,159	-	22,159	28,720
Deaf awareness & Sign					
Language courses	3	48,582	-	48,582	46,448
Ear Care Services	3	5,720	-	5,720	-
<b>TOTAL INCOMING RESOURCES</b>		<b>420,124</b>	<b>142,928</b>	<b>563,052</b>	<b>580,008</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income		8,455	-	8,455	9,652
<b>Charitable activities</b>		<b>437,955</b>	<b>127,598</b>	<b>565,553</b>	<b>606,145</b>
<b>Governance costs</b>		<b>6,044</b>	<b>-</b>	<b>6,044</b>	<b>5,783</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>5</b>	<b>452,454</b>	<b>127,598</b>	<b>580,052</b>	<b>621,580</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(32,330)</b>	<b>15,330</b>	<b>(17,000)</b>	<b>(41,572)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		191,021	6,434	197,455	239,027
Total funds carried forward		158,691	21,764	180,455	197,455

The Statement of Financial Activities incorporates the Income and Expenditure Account. The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

**HI KENT**  
**(A Company Limited by Guarantee)**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	20,799	24,159
<b>CURRENT ASSETS</b>			
Stock		13,161	13,667
Debtors	10	33,896	28,358
Prepayments & accrued income	10	19,296	19,924
Cash at Bank & in Hand		<u>149,021</u>	<u>171,156</u>
		215,374	233,105
<b>CREDITORS</b>			
Creditors	11	(21,710)	(19,516)
Accruals and deferred income	11	<u>(34,008)</u>	<u>(40,293)</u>
<b>NET CURRENT ASSETS</b>		159,656	173,296
<b>NET ASSETS</b>		<u>180,455</u>	<u>197,455</u>
<b>INCOME FUNDS</b>			
Restricted funds	16	21,764	6,434
Unrestricted funds	16	<u>158,691</u>	<u>191,021</u>
		<u>180,455</u>	<u>197,455</u>

The Trustees have elected for the financial statements to be audited in accordance with section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

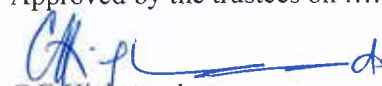
The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 11.11.24 and signed on its behalf by:

  
 C E Highwood  
 Treasurer

**STATEMENT OF CASHFLOWS****FOR THE YEAR ENDED 31 MARCH 2024****Statement of Cash flows:**

	2024 £	2023 £
Cash flows from operating activities:	<u>(21,144)</u>	<u>(13,023)</u>
Net cash provided by (used in) operating activities:		
Dividends, interest and rents from investments	1,175	(656)
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(2,166)	(1,699)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Net cash provided by (used in) investing activities	<u>(991)</u>	<u>(2,355)</u>
Cash flows from financing activities:		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided (used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	(22,135)	(15,378)
Cash and cash equivalents at the beginning of the reporting period	171,156	186,533
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash and cash equivalents at the end of the reporting period	<u>149,021</u>	<u>171,155</u>

**Reconciliation of net income / (expenditure) to net cash flow from operating activities:**

	2024 £	2023 £
Net income / (expenditure) for the reporting period (as per SOFA)	(17,000)	(41,572)
Adjustment for:		
Depreciation charges	5,526	3,974
Dividends, interest and rents from investments	(1,175)	656
Loss / (Profit) on the sale of fixed assets	-	-
(Increase) / decrease in stocks	506	1,352
(Increase) / decrease in debtors	(4,910)	16,050
Increase / (decrease) in creditors	<u>(4,091)</u>	<u>6,517</u>
Net cash provided by (used in) operating activities	<u>(21,144)</u>	<u>(13,023)</u>

**Analysis of changes in Net Debt**

	at 01/04/23	Cash Flow	at 31/03/24
<b>Net Cash</b>			
Cash at bank and in hand	171,156	(22,135)	149,021
	<u>171,156</u>	<u>(22,135)</u>	<u>149,021</u>



**ACCOUNTING POLICIES STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**a) Statutory Information**

Hi Kent is a private company, limited by guarantee, registered in England and Wales. The liability of each member in the event of a winding up is £1.

The company's registered number and registered office address can be found on the company information page.

**b) Basis of Preparation**

The financial statements of the charitable company have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 section 1A), the Charities SORP (FRS 102) 'Accounting and Reporting By Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

There were no material departures from those standards.

Hi Kent meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy.

The company's functional and presentation currency is GBP.

**c) Fund Accounting**

Restricted funds are funds subject to specific purposes which may only be expended in accordance with the conditions imposed by the trustees.

Unrestricted funds are funds which are expended at the discretion of the trustees in furtherance of the objectives of the charitable company.

**d) Going concern**

At the time of approving the financial statements the trustees are confident that the charitable company has adequate resources and has taken appropriate measures to continue in operational existence for the foreseeable future. The trustees therefore deem it appropriate to prepare the financial statements on a going concern basis.

**e) Recognition of Income**

Income is recognised at fair value, derived from ordinary activities and net of sales taxes and any trade discounts. Income is included in the Statement of Financial Activities when the charitable company becomes entitled to the resource, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Income is recognised in respect of the following sources:

**i) Grants**

Income from government and other grants are recognised using the performance model.

**ACCOUNTING POLICIES STATEMENT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

Grants are recognised when the charity has entitlement to the funds and when any performance conditions attached to the grants have been met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

ii) Sales and courses

Income from the sale of equipment is recognised in the Statement of Financial Activities when the charity has transferred the significant risks and rewards of ownership to the customer. This is usually at the point the customer receives the goods.

Income from the installation of equipment and the delivery of courses represents amounts invoiced in respect of the rendering of services. This is recognised with reference to stage of completion and is recognised in the period in which the service is performed.

iii) Donations and fund raising

Income from donations and fund-raising activities is recognised when the funds are received, in line with the general income recognition criteria.

iv) Investment income

Income from investments is recognised when receivable.

v) Legacies

Income from legacies are recognised when the charity becomes entitled to the income. This is taken as the earlier of the date on which either: the charity is made aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate.

vi) Contract income

Contract income is recognised when the charity becomes entitled to the income and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

**f) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation is provided to write down the cost of each asset to its estimated residual value over its expected useful life. It is calculated at the following annual rates:

Computers	- 20% of net book value
Equipment	- 20% of net book value
Fixtures and fittings	- 20% of net book value
Motor vehicles	- 25% of net book value

**ACCOUNTING POLICIES STATEMENT (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**g) Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis and includes all costs incurred in bringing the stock to its present location and condition. Net realisable value is based on the estimated selling prices from which are deducted further costs to completion and disposal.

**h) Operating Leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the term of the lease.

**i) Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities. For more details see note 14.

**j) Liabilities and Other Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category.

Support costs are allocated to the Charitable activities which they support. Where support costs cannot be directly attributed to particular headings they have been allocated on a proportionate basis in line with income. Governance costs are not allocated to Charitable activities as they represent costs in respect of governing the charity as a whole and do not directly relate to a specific activity.

**k) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**l) Financial instruments**

Basic financial assets and liabilities include trade and other receivables, trade and other payables and cash and bank balances. These are initially recognised at transaction price unless the arrangement constitutes a financing transaction (loan over a period of time) where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method.

**m) Cash at Bank & In Hand**

Cash held in income funds are classified as Cash at Bank and in Hand due to being highly liquid accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**2. INCOME FROM DONATIONS, LEGACIES AND CONTRACTS**

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	38,441	-	38,441	42,895
Subscriptions	90	-	90	120
Legacies	-	-	-	-
Government grants - Covid support	-	-	-	-
Contract income	255,000	-	255,000	264,500
Grants	26,050	142,928	168,978	173,671
<b>Total donations, legacies and contracts</b>	<b>319,581</b>	<b>142,928</b>	<b>462,509</b>	<b>481,186</b>
<b>Total 2023</b>	<b>333,515</b>	<b>147,671</b>	<b>481,186</b>	

**3. FUNDRAISING INCOME**

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	22,907	-	22,907	24,310
Sales & installation of aids	22,159	-	22,159	28,720
Deaf awareness & Sign				
Language courses	48,582	-	48,582	46,448
Ear care services	5,720	-	5,720	-
<b>Total Fundraising Income</b>	<b>99,368</b>	<b>-</b>	<b>99,368</b>	<b>99,478</b>
<b>Total 2023</b>	<b>99,478</b>	<b>-</b>	<b>99,478</b>	

**4. INVESTMENT INCOME**

	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest received	1,175	-	1,175	821
Bank investment bond movement	-	-	-	(1,477)
<b>Total Investment Income</b>	<b>1,175</b>	<b>-</b>	<b>1,175</b>	<b>(656)</b>
<b>Total 2023</b>	<b>(656)</b>	<b>-</b>	<b>(656)</b>	



**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Lip reading support/Social Groups/Tinnitus	2,281	46,836	49,117	34,298
Sign language/Ear care/DAT/Exhibitions	47,443	-	47,443	52,950
VVS clinics	14,726	74,647	89,373	94,403
Sale of equipment	381,960	6,115	388,075	434,146
Governance	6,044	-	6,044	5,783
<b>Total</b>	<b>452,454</b>	<b>127,598</b>	<b>580,052</b>	<b>621,580</b>
<b>Total for 2023</b>	<b>471,894</b>	<b>149,686</b>	<b>621,580</b>	

**6. TOTAL RESOURCES EXPENDED**

	Lip Reading etc. £	Sign Language etc. £	VVS Clinics £	Sale of Equipment £	Governance £	2024 Total £	2023 Total £
<b>Direct Costs</b>							
Supplies & Installation							
Of aids	-	-	-	18,304	-	18,304	24,381
Training costs	11,178	34,604	-	-	-	45,782	39,498
Staff costs	1,946	5,333	-	131,631	-	138,910	128,576
Office costs	-	-	10,202	8,455	-	18,657	18,991
<b>Total Direct Costs</b>	<b>13,124</b>	<b>39,937</b>	<b>10,202</b>	<b>158,390</b>	<b>-</b>	<b>221,653</b>	<b>211,446</b>
<b>Total Direct Costs 2023</b>	<b>12,891</b>	<b>45,631</b>	<b>9,339</b>	<b>143,585</b>	<b>-</b>	<b>211,446</b>	
<b>Support Costs</b>							
Staff cost	26,329	-	67,665	159,272	1,000	254,266	299,790
Office costs	3,524	2,737	4,196	27,835	-	38,293	34,127
Premises costs	4,973	3,863	5,921	30,010	-	44,767	44,432
Deprecation of fixed assets	-	-	-	5,526	-	5,526	3,974
Bank charges	234	181	278	1,410	-	2,103	1,691
Travel cost	933	725	1,111	5,632	-	8,401	11,421
Statutory audit cost	-	-	-	-	5,044	5,044	4,783
Fixed Asset Disposals	-	-	-	-	-	-	9,916
<b>Total Support Costs</b>	<b>35,993</b>	<b>7,506</b>	<b>79,171</b>	<b>229,685</b>	<b>6,044</b>	<b>358,399</b>	<b>410,134</b>
<b>Total Support Costs 2023</b>	<b>21,407</b>	<b>7,319</b>	<b>85,064</b>	<b>290,561</b>	<b>5,783</b>	<b>410,134</b>	

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS AND NUMBERS**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	356,961	392,882
Social security costs	25,770	25,686
Pension costs	8,669	8,276
Healthcare and reduced insurance	1,776	1,522
Total	<u>393,176</u>	<u>428,366</u>

Staff costs include a provision of £9,669 (2023: £21,843) to reflect the impact of unused staff holiday entitlement at the year end. This is an accounting entry and will be released to the income and expenditure account as the holiday entitlement is utilised going forward.

No employee received emoluments of more than £50,000 (2023: none more than £50,000).

No trustee received any remuneration during the year (2023: nil).

No trustee was reimbursed during the year for expenses incurred on behalf of the company (2023: nil).

The charity operates a Group Pension Savings Plan for employees. Further information is provided in note 14.

The average number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Chief Executive	1	1
Project support	13	14
Administration and management	4	6
Total	<u>18</u>	<u>21</u>

The charity significantly benefits from the work of 85 (2023: 146) full and part-time volunteers, who are in addition to the average numbers shown above.

**8. TAXATION**

No liability to United Kingdom corporation tax arose in the year, on the basis that the charity is exempt from tax on income and gains.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Computer Equipment £	Other Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
<b>COST</b>					
At 1 April 2023	24,600	13,809	20,419	37,006	95,834
Additions	2,166	-	-	-	2,166
Disposals	-	-	-	-	-
At 31 March 2024	26,766	13,809	20,419	37,006	98,000
<b>DEPRECIATION</b>					
At 1 April 2023	9,367	10,660	19,856	31,792	71,675
Charge for the year	3,480	630	113	1,303	5,526
Disposals	-	-	-	-	-
At 31 March 2024	12,847	11,290	19,969	33,095	77,201
<b>NET BOOK VALUE</b>					
At 31 March 2024	13,919	2,519	450	3,911	20,799
At 31 March 2023	15,233	3,149	563	5,214	24,159

**10. DEBTORS**

	2024 £	2023 £
Trade debtors	33,896	26,025
Other debtors	-	2,333
Prepayments and accrued income	19,296	19,924
	53,192	48,282

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**11. CREDITORS**

	2024	2023
	£	£
Trade creditors	8,459	10,404
Other taxes and social security	12,573	8,839
Accruals and deferred income	34,008	40,293
Other creditors	678	273
	<u>55,718</u>	<u>59,809</u>

**Deferred income**

	2024	2023
	£	£
At 1 <sup>st</sup> April	9,616	6,808
Additions during the year	46,791	47,170
Released to income	(45,098)	(44,362)
At 31 <sup>st</sup> March	<u>11,309</u>	<u>9,616</u>

Deferred income of £11,309 relates to income from sign language courses occurring post year end.

**12. FINANCIAL COMMITMENTS**

At 31 March 2024, the company had annual commitments under operating leases as set out below:

	2024		2023	
	Land and Buildings £	Other £	Land and Buildings £	Other £
Operating leases which expire:				
Within one year	31,500	-	31,500	-
Between two and five years	69,125	-	88,625	-
In over five years	21,000	-	33,000	-
	<u>121,625</u>	<u>-</u>	<u>153,125</u>	<u>-</u>

The company's total future financial commitments under operating leases are £121,625 (2023 - £153,125).



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**13. CAPITAL COMMITMENTS**

The company had no capital commitments at the 31 March 2024.

**14. PENSION COMMITMENTS**

The company operates a Group Pension Savings Plan. The pension cost charge represents contributions payable by the company and amounted to £8,669 (2023: £8,276). There were contributions of £273 (2023: £273) payable at the end of the year.

**15. RELATED PARTIES**

There have been no related party transactions in the year ended 31 March 2024.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**16. STATEMENT OF FUNDS**

**Statement of funds – current year**

	Balance 1.04.2023 £	Movement in Funds Incoming Resources Expenditure £ £		Balance 31.03.2024 £
<b>Unrestricted funds</b>				
Unrestricted funds	191,021	420,124	(452,454)	158,691
	191,021	420,124	(452,454)	158,691
<b>Restricted funds</b>				
Volunteer Visiting Scheme (East Kent)	1,480	36,551	(35,305)	2,726
Volunteer Visiting Scheme (North Kent – formerly West Kent)	-	8,670	(8,670)	-
Volunteer Visiting Scheme (West Kent – Formerly Mid Kent)	4,101	29,251	(30,672)	2,680
Lip Reading – Fundraising Income	-	27,191	(21,873)	5,318
Tinnitus Groups	-	5,507	(5,507)	-
Provincial Lodge – Van donation	853	-	(207)	646
Technology Support Grants	-	5,908	(5,908)	-
Social Groups Grants	-	17,377	(17,377)	-
Social Groups Grant – National Lottery Community Fund	-	12,473	(2,079)	10,394
	6,434	142,928	(127,598)	21,764
Total of funds	197,455	563,052	(580,052)	180,455

**Restricted Funds Carried Forward**

**Volunteer Visiting Scheme East Kent and West Kent**

The restricted funds have been designated to cover the costs of the Volunteer Visiting Scheme in the 3 areas of Kent helping people with maintenance of their NHS hearing aids.

**Lipreading**

The restricted funds have been designated to cover the costs of the Lipreading Courses in the following year.

**Social Groups Grant – National Lottery Community Fund**

The restricted funds have been designated to cover the costs of Hi Kent's 'Social Groups Project for People Living with Hearing Loss' for which National Lottery funding has been awarded.

**Provincial Lodge – Van donation**

These funds have been designated to cover the depreciation costs of the van purchased with the funding.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Statement of funds – prior year**

	Balance 1.04.2022 £	Movement in Funds		Balance 31.03.2023 £
		Incoming Resources £	Expenditure £	
<b>Unrestricted funds</b>				
Unrestricted funds	230,578	432,337	(471,894)	191,021
	<u>230,578</u>	<u>432,337</u>	<u>(471,894)</u>	<u>191,021</u>
<b>Restricted funds</b>				
Volunteer Visiting Scheme (East Kent)	1,480	35,676	(35,676)	1,480
Volunteer Visiting Scheme (North Kent – formerly West Kent)	-	8,575	(8,575)	-
Volunteer Visiting Scheme (West Kent – Formerly Mid Kent)	5,840	26,577	(28,316)	4,101
Lip Reading – Fundraising Income	-	18,835	(18,835)	-
Provincial Lodge – Van donation	1,129	-	(276)	853
KAB – COMF	-	8,333	(8,333)	-
Kent Community Foundation – Marketing Project	-	6,000	(6,000)	-
Technology Support Grants	-	26,140	(26,140)	-
Social Groups Grants	-	12,885	(12,885)	-
Equipment Grants	-	3,251	(3,251)	-
Involve Kent – Warm Space Grant	-	699	(699)	-
Tonbridge Lions Club – banners	-	700	(700)	-
	<u>8,449</u>	<u>147,671</u>	<u>(149,686)</u>	<u>6,434</u>
Total of funds	239,027	580,008	(621,580)	197,455

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Analysis of net assets between funds – current year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	20,799	-	20,799
Current assets	193,610	21,764	215,374
Creditors due within one year	(55,718)	-	(55,718)
	158,691	21,764	180,455

**Analysis of net assets between funds – prior year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	24,159	-	24,159
Current assets	226,671	6,434	233,105
Creditors due within one year	(59,809)	-	(59,809)
	191,021	6,434	197,455