

**Hull and East Yorkshire Hospitals NHS Trust  
General Purposes Charity**

**Trustees' Report & Audited Annual Accounts**

**2022/23**

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Finance Department - Suite 18  
Gate 3  
Castle Hill Hospital  
Castle Road  
Cottingham  
HU16 5JQ**

**Charity Registration Number: 1052035**

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Contents**

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Foreword to the Annual Report & Accounts	1
Trustees' Report	2 to 7
Statement of Trustee's Responsibilities	8
Independent Auditor's Report	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 27

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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Foreword**

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The Trustees present the Annual Report together with the Financial Statements for the year ended 31 March 2023 for the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments and in accordance with applicable accounting standards. The accounts have been prepared in accordance with the Charities SORP Financial Reporting Standard 102 (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Reference and Administration**

**Registered Charity Name**

Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

**Registered Charity Number**

1052035

**Trustees**

The Trustee of the Charity is Hull University Teaching Hospitals NHS Trust. The responsibility for carrying out the duties of the Trustee is delegated by the Trust's Board to a Committee which for the year 2022/23 included:

T Curry	Non-Executive Director - Chair
M Robson	Non-Executive Director
L Bond	Chief Financial Officer

**Day to Day Management**

The operational management of the Charity is undertaken by the Fundraising and Finance departments of Hull University Teaching Hospitals NHS Trust with transactional support from East Lancashire Financial Services (ELFS).

**Principal Office**

The principal office of the Charity is:

Finance Department - Suite 18  
Gate 3  
Castle Hill Hospital  
Castle Road  
Cottingham  
HU16 5JQ

**Investment Managers**

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Auditor**

Mazars  
5th Floor  
3 Wellington Place  
Leeds  
LS1 4AP

**Legal Advisor**

Capsticks Solicitors LLP  
Toronto Square  
Toronto Street  
Leeds  
LS1 2HJ

**Banker**

National Westminster Bank PLC  
34 King Edward Street  
Hull  
HU1 3YN

The Charity is registered with and regulated by the Charity Commission and has the Charity Registration Number: 1052035

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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Structure, Governance and Management**

The Trust registered its umbrella charity on the 6th December 2000. These accounts have been prepared in accordance with the Charity's governing document and the Statement of Recommended Practice - Charities SORP (FRS102) effective 1st January 2019.

**Trustee Appointments**

Hull University Teaching Hospitals NHS Trust is the Charity's Corporate Trustee. The Board of Hull University Teaching Hospitals NHS Trust appoints its directors, some of whom are selected to be members of the Charitable Funds Committee, through which the duties of the Corporate Trustee role are discharged.

The Board is appointed as follows:

- The Chairman and Non Executive Directors are appointed by the NHSEI.
- The Chief Executive is appointed by the Chairman and the Non Executive Directors.
- The Executive Directors are appointed by the Chairman, the Non Executive Directors and the Chief Executive

**Induction and Training of Trustees**

The Committee has adopted an induction policy for newly appointed Trustees.

**Management**

Acting for the Corporate Trustee, the Charitable Funds Committee, is responsible for the overall management of the Charitable Fund. The Committee is required to control, manage and monitor the use of the Charity's resources and monitor the receipt of income. The Committee ensures 'best practice' is followed in the conduct of all its affairs, paying particular regard to the Charity Commission's guidance on public benefit and fulfilling all of its legal responsibilities.

**Fundraising**

The Charitable Funds Committee have in place a fund raising policy, although as reported in its Annual Report 2019-2020, primary responsibility for fundraising has passed to the Hull and East Yorkshire Hospitals Health Charity (WISHH Charity). When undertaken, specific fundraising is carried out according to the legal requirements and best practice guidance set out in the Charities Act, the Institute of Fundraising's 'Fundraising Code of Practice' and other regulatory guidance. The Charity has strict internal guidelines over the use of donor information and contact details and takes seriously its responsibilities to vulnerable people and other members of the public. No fundraising was carried out by commercial or professional fundraisers during 2022/23 and no complaints relating to fundraising were received in 2022/23 (2021/22: Nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Risk Management**

The Charitable Funds Committee meet at least four times a year to review the Charity's financial position and other business relating to the Charity. One of the purposes of these meetings is to identify and manage any risks to which the Charity may become exposed. They are also an integral part of the risk management process, together with the investment policy and various other policies and procedures which are in place. Regular reports are provided to the Committee enabling review of the overall performance and investment objectives. The Committee is satisfied that it is fulfilling its obligations in respect of managing the Charity's risk.

**Related Parties**

The Charity is a registered charity established by the Hull University Teaching Hospitals NHS Trust. The purpose of the Charity is to utilise its income to benefit activities carried out by the NHS, in particular those of the Hull University Teaching Hospitals NHS Trust, to which it had an outstanding creditor of £213,821 (note 14) at 31st March 2023. Hull University Teaching Hospitals NHS Trust has two nominated Trustee positions on the Hull and East Yorkshire Hospitals Health Charity (charity no. 1162414 - otherwise known as WISHH), one of whom is a Trustee of the General Purposes Charity. WISHH is an independent charity established in 2015 with objectives that benefit Hull University Teaching Hospitals NHS Trust. At 31 March 2023 the Charity owed WISHH £91,390 (note 14).

**Objectives and activities**

The Charity's Governing Document states that the Corporate Trustee shall hold the Fund upon trust, to apply the income at their discretion and so far as may be permissible, the capital, for any charitable purpose or purposes, relating to the National Health Services and in particular, wholly or mainly in connection with the work of the hospitals under the control of the Hull University Teaching Hospitals NHS Trust.

To meet this objective the Charity actively encourages appropriate spending of charitable funds. At each meeting, the Charitable Funds Committee reviews a list of fund balances and movements and initiates action relating to slow moving funds, as appropriate.

The Charity derives its income from donations by the public, other charities, legacies and from fundraising by HUTH staff and the general public.

**Grant making Policies**

The Trustee has adopted a grant making policy which states that all grants are made in accordance with the Trust's Standing Orders, Standing Financial Instructions and the Charity's expenditure guidelines. Expenditure from designated funds up to £10,000 is authorised by the Fund holder and expenditure in excess of £10,000 must also be authorised by two members of the Charitable Funds Committee. Bids for general funds are presented to the Trustee meetings and are approved subject to there being sufficient funds and the Trustee considering the bid to be a suitable use of Charitable Funds. Periodically, the Committee receive for review a report detailing all expenditure over £100. All grants paid to the Hull University Teaching Hospitals NHS Trust are used to enhance staff and patient care. The Charity pays a fee for its admin services but does not ordinarily incur any costs relating to fundraising or generating donations.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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During the year, the Charity continued to support a range of charitable, health related activities which benefited patients and staff by enhancing the provision made by the NHS.

In summary, the range of items funded can be categorised into the following areas:

- Support for research projects and specialist nurse training.
- Provision of furniture and equipment for wards and departments that directly benefitted patients and staff.
- Provision of medical equipment items.
- Provision of other minor items of technical equipment e.g. laptops/Teaching Aides for therapy purposes.
- Improvements in staff support accommodation e.g. staff room facilities.
- Minor environmental works to improve patient accommodation.
- Provision of furniture and fittings in support of capital schemes e.g Allam Diabetes Centre.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Financial Review**

**Financial position**

The key financial indicators are as follows:

- Total income received, including investment income, amounted to £2,012k.
- We spent £138k on supporting Hull hospitals, their patients and staff.
- Our investments (long and short term) decreased in value by £18k.
- Our funds are worth £5,461k.

**Income**

Donations, legacies and other income totalled £2,007k for the year and is largely due to one significant donation of £2m received in respect of Allam Developments.

Since October 2018, most donations have been channelled through The Hull and East Yorkshire Hospitals Health Charity - 'WISHH', which has established itself as the main hospital charity, taking a more prominent and proactive fundraising role in the intervening period.

**Expenditure**

Total resources expended amounted to £204k. While this includes general management and administration costs and costs associated with managing the Charity's investment portfolio, the bulk of this figure (£138k) comprises grants made. The grants covered a range of charitable, health related activities which benefited patients and staff, examples of which are provided on the previous page.

**Investments Policy**

The objectives of the Investment Policy are that funds held on Trust are to be managed in a way that provides a balanced return of income and capital growth and that funds are to be managed to a medium level of risk.

Our Ethical Investment Policy is integral to the Trust's Investment Policy and reflects the fact that the Trustee does not wish to invest in companies connected with the tobacco industry or arms trade.

Despite Bank of England interest rates rising from 0.75% to 4.25% during 2022/23, we have retained our investment portfolio with CCLA, accepting the potential volatility that accompanies such a decision. Market performance during 2022/23 has been poor, resulting in the Charity's investment portfolio making a market loss of £18k (this figure includes acquisitions). Our risk appetite remains at medium and we have adopted a medium term investment strategy which will be kept under review as the Charity's funds are run down. The Charity's bank balance which opened at £1,681k and closed at £3,637k earned interest of nearly £12k during 2022/23.

All funds are held in the CCLA Ethical Charities Investment Fund (COIF) or in cash.

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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Plans for future periods**

The Charitable Funds Committee plans to continue its current strategy of actively encouraging appropriate and prompt use of charitable donations, especially as the Charity continues to wind down. The Committee will continue to work closely with the WISHH Charity and the staff of Hull University Teaching Hospitals NHS Trust to ensure the needs of patients and staff are met. During the 2023/24 financial year formal steps have been taken to issue a notice of conversion to an independent status, fully transferring responsibility and residual funds to the WISHH charity.

**Public Benefit**

By awarding grants, the Charitable Funds Committee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit. The Charitable Funds Committee confirms that it has regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's purpose and goals in their plans for future activities.

**Fund Balances**

The Charitable Funds Committee actively encourages funds to be spent. At 31st March 2023 there were 29 individual funds with balances ranging from less than a £1 to £4m (31 March 2022: 31 funds, £1 - £2m).

Individual funds have a Fund Manager with responsibility for monitoring and control. In addition, the Charitable Funds Committee keep the balance of individual funds under review and from time to time will seek information from fund holders on their spending intentions. Every attempt is made to ensure funds are not overspent and only realised gains and losses are taken into account when calculating the amount each fund has available to spend.

**Reserves**

Our Charity does not have a formal reserves policy, it has no staff or regular financial commitments, it simply receives and spends donations and legacies.

With the establishment of the WISHH Charity as the primary fundraising vehicle going forward, which has been supported by the Trust and Charitable Funds Committee, it is likely that the level of the Charity's reserves will continue to reduce. The WISHH Charity is expected to significantly increase fundraising and charitable giving as it takes a proactive approach to fundraising and becomes more established.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustee Responsibilities Statement**

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The Trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustee to prepare financial statements for each financial year. The Trustee have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee confirms that the responsibilities set out above have been met and that the requirements for preparing the accounts have been complied with. The financial statements set out on pages 13 to 26 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed:



Tony Curry

Chairman: ....

..... Name: .....

Date: 29/01/2024



Lee Bond

Trustee: ....

..... Name: .....

Date: 29/01/2024

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# Independent auditor's report to the trustees of Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity

## Opinion

We have audited the financial statements of Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However we draw attention to the going concern disclosure in note 1.11 of the financial statements. This details that in August 2023 following approval the Trustee has sent correspondence to both the Charity Commission and the Department of Health and Social Care to advise them of the Trust's intention to convert to independent status for the charity. The intention is that the WISHH Charity will take responsibility for the charitable operations and funds as an independent charity in place of the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity, once approval has been obtained.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, income recognition (which we pinpointed to the cut off assertion) and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and

- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:


- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:   
[James Collins \(Jan 30, 2024 17:30 GMT\)](#)

James Collins, for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

The Corner  
Bank Chambers  
26 Mosley Street  
Newcastle Upon Tyne  
NE1 1DF

Date: 30 January 2024

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Statement of Financial Activities for the year ended 31st March 2023**

	Notes	Unrestricted Funds £000	Restricted Funds £000	<b>2022/23 Total Funds £000</b>	2021/22 Total Funds £000
<b>Incoming resources</b>					
Income from:					
Donations		0	2,000	<b>2,000</b>	2,007
Legacies		(5)	0	<b>(5)</b>	2
Gifts In Kind		0	0	<b>0</b>	0
Investment income	8.3	5	0	<b>5</b>	4
Other incoming resources	2	12	0	<b>12</b>	0
<b>Total income:</b>		<b>12</b>	<b>2,000</b>	<b>2,012</b>	2,013
<b>Expenditure on:</b>					
Costs of generating funds					
Investment management costs	4	11	0	<b>11</b>	12
Charitable activities					
Grant making	3.1	138	0	<b>138</b>	615
Governance costs					
Management and administration	4	55	0	<b>55</b>	64
<b>Total expenditure:</b>	5	<b>204</b>	<b>0</b>	<b>204</b>	691
Net gain / (losses) on investments		(7)	0	<b>(7)</b>	208
<b>Net income / (expenditure)</b>	6	<b>(199)</b>	<b>2,000</b>	<b>1,801</b>	1,530
Fund balances brought forward at 1 April 2022		1,644	2,016	<b>3,660</b>	2,130
<b>Fund balances carried forward at 31 March 2023</b>		<b>1,445</b>	<b>4,016</b>	<b>5,461</b>	3,660

Charity Registration Number :- 1052035

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**


**Balance Sheet as at 31st March 2023**

	Notes	Unrestricted Funds £000	Restricted Funds £000	<b>Total at 31 March 2023 £000</b>	Total at 31 March 2022 £000
<b>Fixed Assets</b>					
Investments	8.1, 8.2	477	1,325	<b>1,802</b>	1,873
<b>Total Fixed Assets</b>		<b>477</b>	<b>1,325</b>	<b>1,802</b>	<b>1,873</b>
<b>Current Assets</b>					
Debtors	9	9	0	<b>9</b>	11
Short term investments and deposits	8.1, 8.2	86	238	<b>324</b>	271
Cash at bank and in hand		1,184	2,453	<b>3,637</b>	1,681
<b>Total Current Assets</b>		<b>1,279</b>	<b>2,691</b>	<b>3,970</b>	<b>1,963</b>
Creditors: Amounts falling due within one year	10	(311)	0	<b>(311)</b>	(176)
<b>Net Current Assets/(Liabilities)</b>		<b>968</b>	<b>2,691</b>	<b>3,659</b>	<b>1,787</b>
<b>Total Assets less Current Liabilities</b>		<b>1,445</b>	<b>4,016</b>	<b>5,461</b>	<b>3,660</b>
<b>Total Net Assets</b>		<b>1,445</b>	<b>4,016</b>	<b>5,461</b>	<b>3,660</b>
<b>Funds of the Charity</b>					
Restricted income funds	12.2, 12.3		4,016	<b>4,016</b>	2,016
Unrestricted income funds		1,445		<b>1,445</b>	1,644
<b>Total Charity Funds (Pre Commitments)</b>		<b>1,445</b>	<b>4,016</b>	<b>5,461</b>	<b>3,660</b>

Charity Registration Number:- 1052035

The financial statements were approved and authorised by the board of Trustees on 29/01/2024.

Signed:

Trustee:  .....

Name: ..... Lee Bond

Date: 29/01/2024

The notes form part of these financial statements



**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Cash Flow Statement as at 31 March 2023**

	Notes	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>1,939</u>	<u>1,118</u>
Net cash provided by operating activities	1	<u>1,939</u>	<u>1,118</u>
 <b>Cash flows from investing activities</b>			
Dividends and interest received from investments		17	5
Proceeds from sale of investments		0	0
Purchase of investments		0	0
Increase/(decrease) in short term investment portfolio deposit		<u>53</u>	<u>47</u>
Net cash provided by investing activities		<u>70</u>	<u>52</u>
 <b>Change in cash and cash equivalents in the reporting period</b>	2	<u>2,009</u>	<u>1,170</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>1,952</u>	<u>782</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>3,961</u></u>	<u><u>1,952</u></u>

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Cash Flow Statement as at 31 March 2023**

**1. Reconciliation of net income to net cash flow from operating activities**

	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
Net income for the reporting period (as per the Statement of Financial Activities)	1,801	1,530
Adjustments for:		
Depreciation charges	0	0
(Gains) on investments	7	(208)
Investment management costs	11	12
Dividends and interest from investments	(17)	(5)
Decrease in debtors	2	(5)
Increase in creditors	135	(206)
Net cash provided by operating activities	<u>1,939</u>	<u>1,118</u>

**2. Analysis of cash and cash equivalents**

	Year ended 31 March 2023 £000	Cash Flow £000	Year ended 31 March 2022 £000
<b>Net cash</b>			
Cash at bank and in hand	3,637	1,956	1,681
Short term investment portfolio deposit	<u>324</u>	<u>53</u>	<u>271</u>
Total cash and cash equivalents	<u>3,961</u>	<u>2,009</u>	<u>1,952</u>

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements**

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**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments and in accordance with applicable accounting standards. The accounts have been prepared in accordance with the Charities SORP Financial Reporting Standard 102 (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

**1.2 Income**

a) All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) receipt - when it is probable that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Gifts in kind

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as income when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised.

c) Legacies

Legacies are recognised in the accounts when entitlement becomes probable and the following criteria is satisfied:-

- i) When income is probable - usually but not exclusively when probate has been granted.
  - ii) When the Executors have satisfied themselves there are sufficient assets to pay the legacy.
  - iii) Any conditions of the legacy have been met.
  - iv) When the monetary value can be reliably measured.
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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

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**Accounting Policies - continued**

**1.3 Expenditure**

The accounts are prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Expenditure is split into two main categories being the costs of investment management costs and the actual costs of charitable activities. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services in return.

Costs of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs. Direct costs include those of external and internal audit and legal advice for the Trustee, the indirect costs include office and communication costs.

**1.4 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. The main restricted funds are disclosed in note 12.

**1.5 Fixed Assets**

The Charitable Trust had no tangible or intangible fixed assets during the financial year 2022/23 (2021/22 - £nil).

**1.6 Investment Fixed Assets**

Investment fixed assets are shown at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

**1.7 Realised gains and losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

**1.8 Change in the Basis of Accounting**

There has been no change in the basis of accounting during the year.

**1.9 Prior Year Adjustments**

No prior period adjustments have been necessary.

**1.10 Pooling Scheme**

An official pooling scheme is operated for investments relating to all funds. The scheme was registered with the Charity Commission on 09/06/2000.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

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**Accounting Policies - continued**

**1.11 Going Concern**

Since October 2018 charitable donations have been diverted to the Hull and East Yorkshire Hospitals Health Charity (WISHH), an action which instigated the running down of the General Purposes Charity. Although WISHH is an independently run charity, its sole purpose is to raise funds for the Trust's Hospitals, by taking a more proactive approach to fundraising. The General Purposes Charity supported the establishment of WISHH and provided grant funding over a 3-year period. A Memorandum of Understanding (MOU) was put in place to reflect the agreement reached between the two organisations resulting in the WISHH Charity having primary responsibility for fundraising and the management of charitable funds both existing and raised in the future for the benefit of Hull University Teaching Hospitals NHS Trust. The intervening period has seen significant funds flowing to the WISHH Charity and a lower level of funds flowing to the General Purposes Charity. This has inevitably influenced the extent of projects undertaken by the General Purposes Charity, but has enhanced the overall level of funding being generated for the Trust's hospitals.

To ensure that the General Purpose Charity was able to contribute to policy and decision making, one of its trustees is also a trustee of WISHH, which has ensured a positive alliance during the transition period.

Following agreement by the trustee, correspondence has been sent to both the Charity Commission and the Department of Health and Social care in August 2023 to advise both organisations of the Trust's intention to convert to independent status, with the WISHH Charity being the independent charity. The services of law firm Capsticks have been engaged to assist with the preparation of the required Memorandum of Understanding (MOU) that will set out the arrangements that underpin the conversion/transfer arrangements. It is desired that conversion to independent status will take place by 31st March 2024, but external factors outside of the control of the trustee may mean that conversion slips to 2024/25. The trustee will be kept updated on progress.

The attributes of funds transferring from the General Purposes Charity to WISHH will be retained. During the transition period the key risks to the Charity are a fall in income from donations or investment income but the trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information). In addition, expenditure is only permitted once it has been established that funds exist and every effort is taken to ensure funds do not become overdrawn.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

<b>2. Details of other income</b>		Unrestricted Funds	Restricted Funds	<b>Total 2023 Funds £000</b>	Total 2022 Funds £000
		£000	£000		
	Bank Interest	12	0	12	0
	<b>Total other income</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0</b>

<b>3. Details of expenditure</b>		Unrestricted Funds	Restricted Funds	<b>Total 2023 Funds £000</b>	Total 2022 Funds £000
		£000	£000		
<b>3.1 Grants</b>	Grant making				
	Building and Refurbishment	32	0	32	170
	Purchase of new equipment	6	0	6	7
	Patients welfare and amenities	1	0	1	0
	Staff welfare and amenities	17	0	17	0
	Research	80	0	80	0
	WISHH	0	0	0	437
	Miscellaneous	2	0	2	1
		<b>138</b>	<b>0</b>	<b>138</b>	<b>615</b>

<b>3.2 Grants made to institutions</b>		<b>Aggregate amount paid 2023 £000</b>	Aggregate amount paid 2022 £000
	Name of recipient		
	WISHH	0	437
	Hull and East Yorkshire Hospitals NHS Trust	138	178
		<b>138</b>	<b>615</b>

**3.3 Grants paid to individuals**

There have been no grants to individuals during 2022/23 (2021/22 £nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

<b>4. Analysis of management and administration costs</b>	Unrestricted Funds	Restricted Funds	<b>Total 2023 Funds</b>	Total 2022 Funds
	£000	£000	<b>£000</b>	£000
Audit fee	4	0	<b>4</b>	4
Bought in services from NHS	52	0	<b>52</b>	59
Bank Charges	(1)	0	<b>(1)</b>	1
	<u><b>55</b></u>	<u><b>0</b></u>	<u><b>55</b></u>	<u>64</u>
Investment management cost	11	0	<b>11</b>	12
	<u><b>66</b></u>	<u><b>0</b></u>	<u><b>66</b></u>	<u><b>76</b></u>

The Charity has no employees and pays a management fee to Hull University Teaching Hospitals NHS Trust to cover all staffing and administration costs provided to the Charity. These costs are allocated to a gains and losses fund.

<b>5. Analysis of total expenditure</b>	Costs of Activities for Charitable Objectives	Management and Administration	<b>Total 2023</b>	Total 2022
	£000	£000	<b>£000</b>	£000
Auditor's remuneration - audit fee	0	4	<b>4</b>	4
Bought-in services from NHS	0	52	<b>52</b>	59
Other	149	(1)	<b>148</b>	628
	<u><b>149</b></u>	<u><b>55</b></u>	<u><b>204</b></u>	<u>691</u>

<b>6. Changes in resources Available for Charity use</b>	Unrestricted	Restricted	<b>Total 2023</b>	Total 2022
	£000	£000	<b>£000</b>	£000
Net movement in funds for the year	(199)	2,000	<b>1,801</b>	1,530
Net movement in funds available for future activities	<u><b>(199)</b></u>	<u><b>2,000</b></u>	<u><b>1,801</b></u>	<u>1,530</u>

**7. Fixed Assets**     The Charitable Trust owned no tangible fixed assets during 2022/23 (2021/22: nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**8. Analysis of fixed asset investments**

	<b>2023</b>	2022
	<b>£000</b>	£000
<b>8.1</b> Fixed Asset Investments:		
Market value at 31 March 22 - Opening	2,144	1,948
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	53	47
Income less fees and withdrawals	0	0
Net (loss)/gain on revaluation	(71)	149
Market value at 31 March 23 - Closing	<u>2,126</u>	<u>2,144</u>

The investments are held primarily to provide an return for the Charity. CCLA manage the Charity's investments and purchase investment fund units.

Within the COIF Investment portfolio, the long-term investment fund has been valued at £1,802,298 (Market value as at 31/3/2023). The number of units has not changed during the year, remaining at 96,191.28.

The short-term portfolio deposit was £324,075 at 31/03/2023.

	<b>2023</b>	2022
	<b>Total</b>	Total
	<b>£000</b>	£000
<b>8.2</b> Market value at 31 March :		
Investments listed on Stock Exchange	0	0
Investments in a Common Investment Fund	1,802	1,873
Cash held within Investment portfolio	324	271
	<u>2,126</u>	<u>2,144</u>

All investments as at 31/3/23 were held within the UK.

	<b>2023</b>	2022
	<b>Total</b>	Total
	<b>£000</b>	£000
<b>8.3</b> Total gross income from investments		
Investments listed on Stock Exchange	0	0
Investments in a Common Investment Fund	5	4
	<u>5</u>	<u>4</u>



**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**9. Analysis of Debtors**

	<b>31 March 2023</b>	31 March 2022
	<b>£000</b>	£000
Amounts falling due within one year:		
Trade debtors	<b>0</b>	0
Other debtors	<b>9</b>	11
<b>Total debtors</b>	<b>9</b>	11

All debtors are due in one year.

**10. Analysis of Creditors**

	<b>31 March 2023</b>	31 March 2022
	<b>£000</b>	£000
Trade creditors & accruals	<b>97</b>	35
Amounts due to associated undertakings	<b>214</b>	141
<b>Total creditors</b>	<b>311</b>	176

All creditors are due in one year.

**11. Financial Instruments**

11.1

**Financial Assets**

	<b>31 March 2023</b>	31 March 2022
	<b>£000</b>	£000

**At fair value through income and expenditure:**

<b>Investments</b>	<b>2,126</b>	2,144
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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**12. Analysis of funds**

**12.1 Endowment Funds**

The Charitable Trust had no endowment funds during the year 2022/23 ( 2021/22 £nil).

**12.2 Restricted Funds**

**Details of material funds - restricted at 31.3.23**

Name of fund	Description of nature and purpose
Allam Developments	Contribute towards capital schemes, benefitting patients, visitors and staff.

**12.3 Restricted Funds - balances**

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Balance 31 March 2023 £000
<b>Material funds</b>				
Allam Developments	2,000	2,000	0	4,000
Other active funds (2)	16	0	0	16
<b>Total</b>	<u>2,016</u>	<u>2,000</u>	<u>0</u>	<u>4,016</u>

Restricted income arises when the donor imposes spending restrictions on the use of their donation/legacy. These donations are held separately from general donations to ensure the restrictions on the expenditure can be met.

**12.4 Unrestricted Funds - balances**

	Balance 31 March 2022 £000	Income £000	Expenditure £000	Gains/ (losses) £000	Balance 31 March 2023 £000
Fund balance b/fwd	1,644	-	-	-	1,644
Legacies	-	5	-	-	5
Investment income	-	5	-	-	5
Other incoming resources	-	12	-	-	12
Investment management costs	-	-	(11)	-	(11)
Grant making	-	-	(138)	-	(138)
Management and admin	-	-	(55)	-	(55)
Losses on investments	-	-	-	(7)	(7)
<b>Total</b>	<u>1,644</u>	<u>22</u>	<u>(204)</u>	<u>(7)</u>	<u>1,455</u>

**13. Contingencies** The Charity had no contingencies at the Balance Sheet date.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**14. Trustee and connected persons transactions**

There were no payments of Trustee's expenses or remuneration during 2022/23 (2021/22 £nil).

**Details of transactions with the trustee or connected persons**

<b>Name of party involved / description of the transaction / description of the nature of the relationship</b>	<b>2022/23 £000</b>	<b>2021/22 £000</b>
Grants to Hull University Teaching Hospitals NHS Trust, beneficiary of the charity	<b>138</b>	178
Amounts owed to Hull University Teaching Hospitals NHS Trust (included within creditors), beneficiary of the charity	<b>214</b>	141
Amounts due from Hull University Teaching Hospitals NHS Trust (included within debtors), beneficiary of the charity	<b>0</b>	0
Grants to the Hull and East Yorkshire Hospitals Health Charity (WISHH), charity serving same beneficiaries	<b>0</b>	437
Amounts owed to The Hull and East Yorkshire Hospitals Health Charity (WISHH), charity serving same beneficiaries	<b>91</b>	0
Amounts due from The Hull and East Yorkshire Hospitals Health Charity (included in debtors), charity serving same beneficiaries	<b>7</b>	6

**15. Connected Organisations**

Name, nature of connection, description of activities, undertaken and details, of any qualifications, expressed by their auditors.	2022/23		2021/22	
	Turnover of Connected Organisation £000	Net Profit/ (Loss) for the Connected Organisation £000	Turnover of Connected Organisation £000	Net Profit/ (Loss) for the Connected Organisation £000
Hull University Teaching Hospitals NHS Trust - grants to support training, service users, staff welfare & research	<b>846,317</b>	<b>(7,202)</b>	808,450	(135)
The Hull and East Yorkshire Hospitals Health Charity (WISHH) - charity serving same beneficiaries (*22/23 WISHH Accounts not available at the time of reporting)	*	*	993	438

The figures in the table above are taken from the audited accounts of the Hull University Teaching Hospitals NHS Trust. The 21/22 figures for Hull and East Yorkshire Hospitals Health Charity (WISHH) were taken from its accounts which were subject to an independent examination. No issues of concern were highlighted.

\*At the time of reporting the 2022/23 accounts for Hull and East Yorkshire Hospitals Health Charity were in the process of being examined. Consequently, turnover and net profit figures are not shown in the table above.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

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**16. Future Legacies**

All legacies that have not yet been received but have been notified as due to the Charity have been included in these accounts where they fulfil the following criteria:

- i) When income is probable - usually but not exclusively when probate has been granted.
- ii) When the Executors have satisfied themselves there are sufficient assets to pay the legacy.
- iii) Any conditions of the legacy have been met.
- iv) When the monetary value can be reliably measured.

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**17. Future Expenditure**

As at 31st March 2023, expenditure had been approved against 10 funds, but not incurred, i.e., committed expenditure. These commitments amounted to £88k and ranged in value from £94 to £41,527 (per fund).

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**18. Related Party Transactions**

During the year none of the Charitable funds Committee or members of the key management staff or parties related to them have undertaken any material transactions with the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

Capital and revenue payments have been made to the Hull University Teaching Hospitals NHS Trust where members of the Charitable Funds Committee also serve on Board.

The Charity pays a management fee to Hull University Teaching Hospitals NHS Trust to cover all staffing and administration costs provided to the Charity. This fee is reviewed annually. See note 4 - Analysis of management and administration costs.

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**19. Post Balance Sheet Events**

There are no post balance sheet events to report.

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**20. Prior Period Adjustments**

No prior period adjustments have been necessary.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**21. Comparatives from 2021/22**

**21.1 Statement of Financial Activities for the year ended 31 March 2022**

	Unrestricted Funds £000	Restricted Funds £000	2021/22 Total Funds £000
<b>Income</b>			
Income from:			
Donations	7	2,000	2,007
Legacies	2	0	2
Gifts in Kind	0	0	0
Investment income	4	0	4
Other incoming resources	0	0	0
<b>Total income</b>	<b>13</b>	<b>2,000</b>	<b>2,013</b>
<b>Expenditure on:</b>			
Costs of generating funds			
Investment management costs	12	0	12
Charitable activities			
Grant making	356	259	615
Management costs			
Management and administration	64	0	64
<b>Total expenditure</b>	<b>432</b>	<b>259</b>	<b>691</b>
Net gain (losses) on investments	208	0	208
<b>Net income/(expenditure)</b>	<b>(211)</b>	<b>1,741</b>	<b>1,530</b>
<b>Net movement in funds</b>	<b>(211)</b>	<b>1,741</b>	<b>1,530</b>
Fund balances brought fwd and restated at 1 April 2021	1,855	275	2,130
<b>Fund balances carried forward at 31 March 2022</b>	<b>1,644</b>	<b>2,016</b>	<b>3,660</b>

**21.2 Balance Sheet as at 31 March 2022**

	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2022 £000
<b>Fixed Assets</b>			
Investments	841	1,032	1,873
<b>Total Fixed Assets</b>	<b>841</b>	<b>1,032</b>	<b>1,873</b>
<b>Current Assets</b>			
Debtors	11	0	11
Short term investments and deposits	122	149	271
Cash at bank and in hand	846	835	1,681
<b>Total Current Assets</b>	<b>979</b>	<b>984</b>	<b>1,963</b>
Creditors: Amounts falling due within one year	(176)	0	(176)
<b>Net Current Assets/(Liabilities)</b>	<b>803</b>	<b>984</b>	<b>1,787</b>
<b>Total Assets less Current Liabilities</b>	<b>1,644</b>	<b>2,016</b>	<b>3,660</b>
<b>Total Net Assets</b>	<b>1,644</b>	<b>2,016</b>	<b>3,660</b>
<b>Funds of the Charity</b>			
Restricted income funds		2,016	2,016
Unrestricted income funds	1,644		1,644
<b>Total Charity Funds</b>	<b>1,644</b>	<b>2,016</b>	<b>3,660</b>