

**Hull and East Yorkshire Hospitals NHS Trust  
General Purposes Charity**

**Trustees' Report & Audited Annual Accounts**

**2021/22**

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Finance Department - Suite 18  
Gate 3  
Castle Hill Hospital  
Castle Road  
Cottingham  
HU16 5JQ**

**Charity Registration Number: 1052035**

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Contents**

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Foreword to the Annual Report & Accounts	1
Trustees' Report	2 to 7
Statement of Trustee's Responsibilities	8
Independent Auditor's Report	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 26

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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Foreword**

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The Trustees present the Annual Report together with the Financial Statements for the year ended 31 March 2022 for the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

The Charity's annual report and accounts for the year ended 31 March 2022 have been prepared in accordance with part VI of the Charities Act 2011 and the Charities (Accounts & Reports) Regulations 2008.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Reference and Administration**

**Registered Charity Name**

Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

**Registered Charity Number**

1052035

**Trustees**

The Trustee of the Charity is Hull University Teaching Hospitals NHS Trust. The responsibility for carrying out the duties of the Trustee is delegated by the Trust's Board to a Committee which for the year 2021/22 included:

T Curry	Non-Executive Director - Chair
M Robson	Non-Executive Director
L Bond	Chief Financial Officer

**Day to Day Management**

The operational management of the Charity is undertaken by the Fundraising and Finance departments of Hull University Teaching Hospitals NHS Trust with transactional support from East Lancashire Financial Services (ELFS).

**Principal Office**

The principal office of the Charity is:

Finance Department - Suite 18  
Gate 3  
Castle Hill Hospital  
Castle Road  
Cottingham  
HU16 5JQ

**Investment Managers**

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Auditor**

Mazars  
5th Floor  
3 Wellington Place  
Leeds  
LS1 4AP

**Legal Advisor**

Capsticks Solicitors LLP  
Toronto Square  
Toronto Street  
Leeds  
LS1 2HJ

**Banker**

National Westminster Bank PLC  
34 King Edward Street  
Hull  
HU1 3YN

The Charity is registered with and regulated by the Charity Commission and has the Charity Registration Number: 1052035

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Structure, Governance and Management**

The Trust registered its umbrella charity on the 6th December 2000. These accounts have been prepared in accordance with the Charity's governing document and the Statement of Recommended Practice - Charities SORP (FRS102) effective 1st January 2019.

**Trustee Appointments**

Hull University Teaching Hospitals NHS Trust is the Charity's Corporate Trustee. The Board of Hull University Teaching Hospitals NHS Trust appoints its directors, some of whom are selected to be members of the Charitable Funds Committee, through which the duties of the Corporate Trustee role are discharged.

The Board is appointed as follows:

- The Chairman and Non Executive Directors are appointed by the NHSEI.
- The Chief Executive is appointed by the Chairman and the Non Executive Directors.
- The Executive Directors are appointed by the Chairman, the Non Executive Directors and the Chief Executive

**Induction and Training of Trustees**

The Committee has adopted an induction policy for newly appointed Trustees.

**Management**

Acting for the Corporate Trustee, the Charitable Funds Committee, is responsible for the overall management of the Charitable Fund. The Committee is required to control, manage and monitor the use of the Charity's resources and monitor the receipt of income. The Committee ensures 'best practice' is followed in the conduct of all its affairs, paying particular regard to the Charity Commission's guidance on public benefit and fulfilling all of its legal responsibilities.

**Fundraising**

The Charitable Funds Committee have in place a fund raising policy, although as reported in its Annual Report 2019-2020, primary responsibility for fundraising has passed to the Hull and East Yorkshire Hospitals Health Charity (WISHH Charity). Specific fundraising is carried out according to the legal requirements and best practice guidance set out in the Charities Act, the Institute of Fundraising's 'Fundraising Code of Practice' and other regulatory guidance. The Charity has strict internal guidelines over the use of donor information and contact details and takes seriously its responsibilities to vulnerable people and other members of the public. No fundraising was carried out by commercial or professional fundraisers during 2021/22 and no complaints relating to fundraising were received in 2021/22 (2020/21: Nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Risk Management**

The Charitable Funds Committee meet at least four times a year to review the Charity's financial position and other business relating to the Charity. One of the purposes of these meetings is to identify and manage any risks to which the Charity may become exposed. They are also an integral part of the risk management process, together with the investment policy and various other policies and procedures which are in place. Regular reports are provided to the Committee enabling review of the overall performance and investment objectives. The Committee is satisfied that it is fulfilling its obligations in respect of managing the Charity's risk.

**Related Parties**

The Charity is a registered charity established by the Hull University Teaching Hospitals NHS Trust. The purpose of the Charity is to utilise its income to benefit activities carried out by the NHS, in particular those of the Hull University Teaching Hospitals NHS Trust, to which it had an outstanding creditor of £141,208 (note 14) at 31st March 2022. Hull University Teaching Hospitals NHS Trust has two nominated Trustee positions on the Hull and East Yorkshire Hospitals Health Charity (no 1162414 - otherwise known as WISHH), one of whom is a Trustee of the General Purposes Charity. WISHH is an independent charity established in 2015 with objectives that benefit Hull University Teaching Hospitals NHS Trust. At 31 March 2022 the Charity owed no monies to WISHH (note 14).

**Objectives and activities**

The Charity's Governing Document states that the Corporate Trustee shall hold the Fund upon trust, to apply the income at their discretion and so far as may be permissible, the capital, for any charitable purpose or purposes, relating to the National Health Services and in particular, wholly or mainly in connection with the work of the hospitals under the control of the Hull University Teaching Hospitals NHS Trust.

To meet this objective the Charity actively encourages appropriate spending of charitable funds. At each meeting, the Charitable Funds Committee reviews a list of fund balances and movements and initiates action relating to slow moving funds.

The Charity derives its income from donations by the public, other charities, legacies and from fundraising by HUTH staff and the general public.

**Grant making Policies**

The Trustee has adopted a grant making policy which states that all grants are made in accordance with the Trust's Standing Orders, Standing Financial Instructions and the Charity's expenditure guidelines. Expenditure from designated funds up to £10,000 is authorised by the Fund holder and expenditure in excess of £10,000 must also be authorised by two members of the Charitable Funds Committee. Bids for general funds are presented to the Trustee meetings and are approved subject to there being sufficient funds and the Trustee considering the bid to be a suitable use of Charitable Funds. Periodically, the Committee receive for review a report detailing all expenditure over £100. All grants paid to the Hull University Teaching Hospitals NHS Trust are used to enhance staff and patient care. The Charity pays a fee for its admin services but does not ordinarily incur any costs relating to fundraising or generating donations.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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As previously referenced, the Charity has been going through a period of transition as it has undertaken a process of transferring primary responsibility for fundraising and the management of such funds to 'The Hull and East Yorkshire Hospitals Health Charity' (WISHH). This extended period of transition which ended on 30th September 2021 saw significant funds flowing into the WISHH Charity and a lower level of funds flowing into the General Purposes Charity. This inevitably has influenced the extent of projects undertaken by the General Purposes Charity, but has enhanced the overall level of funding being generated for the Trust's hospitals, with the WISHH Charity's proactive approach to fundraising.

As a newly established charity and in accordance with the Memorandum of Understanding put in place to manage this transition process, the General Purposes Charity has supported the WISHH Charity's administrative costs to a total of £31,266 in 2021/22.

During the year, the Charity did however, continue to support a range of charitable, health related activities which benefited patients and staff by enhancing the provision made by the NHS.

In summary, the range of items funded can be categorised into the following areas:

- Minor building and facilities improvement works to wards and departments
- Provision of furniture and equipment for wards and departments that directly benefitted patients and staff,  
for example, specialist chairs and other items of a specialist nature
- Provision of other minor items of technical equipment, for example, computers
- Improvements in staff support accommodation for example, staff rooms, outside seating
- Office furniture and equipment
- Funding of additional items of furniture and fittings in support of capital schemes for example, Critical Care Unit and Diabetes Centre.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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**Financial Review**

**Going concern**

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern and there are no material uncertainties affecting the current year's accounts. In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustee has arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information). In addition, expenditure is only permitted once it has been established that funds exist and every effort is taken to ensure funds do not become overdrawn.

**Financial position**

The key financial indicators are as follows:

- Total income received, including investment income, amounted to £2,013k.
- We spent £178k on supporting Hull hospitals, their patients and staff.
- Our investments increased in value by £196k.
- Our funds are worth £3,660k.

**Income**

Donations, legacies and other income totalled £2,009k for the year. This is a significant increase on 20/21 due to one particular donation of £2m received in respect of Allam Developments.

Since October 2018, most donations have been channelled through The Hull and East Yorkshire Hospitals Health Charity - 'WISHH', which has established itself as the main hospital charity, taking a more prominent and proactive fundraising role in the intervening period.

**Expenditure**

Total resources expended amounted to £691k. While this includes general management and administration costs and costs associated with managing the Charity's investment portfolio, the bulk of this figure (£615k) comprises grants made. The grants covered a range of charitable, health related activities which benefited patients and staff, examples of which are provided on the previous page.

**Investments Policy**

The objectives of the Investment Policy are that funds held on Trust are to be managed in a way that provides a balanced return of income and capital growth and that funds are to be managed to a medium level of risk.

Our Ethical Investment Policy is integral to the Trust's Investment Policy and reflects the fact that the Trustee does not wish to invest in companies connected with the tobacco industry or arms trade.



**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustees' Report**

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With interest rates during 2021/22 remaining low and the return on bonds and cash poor, we have chosen to invest in equities and have accepted the potential volatility that accompanies such a decision. Market performance during 2021/22 has been favourable, resulting in the Charity's investment portfolio making another healthy net market gain of £196k (figure includes acquisitions) by 31st March 2022. Our risk appetite remains at medium and we have adopted a medium term investment strategy which will be kept under review as the Charity's funds are run down.

All funds are held in the CCLA Ethical Charities Investment Fund (COIF) or in cash.

**Plans for future periods**

The Charitable Funds Committee plans to continue its current strategy of actively encouraging appropriate and prompt use of charitable donations, especially as the Charity continues to wind down. The Committee will continue to work closely with the WISHH Charity and the staff of Hull University Teaching Hospitals NHS Trust to ensure the needs of patients and staff are met.

**Public Benefit**

By awarding grants, the Charitable Funds Committee is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit. The Charitable Funds Committee confirms that it has regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's purpose and goals in their plans for future activities.

**Fund Balances**

The Charitable Funds Committee actively encourages funds to be spent. At 31st March 2022 there were 31 individual funds with balances ranging between £1 and £2m (31 March 2021: 92 funds, £1 - £801,000). Individual funds have a Fund Manager with responsibility for monitoring and control. In addition, the Charitable Funds Committee keep the balance of individual funds under review and from time to time will seek information from fund holders on their spending intentions. Every attempt is made to ensure funds are not overspent and only realised gains and losses are taken into account when calculating the amount each fund has available to spend.

**Reserves**

Our Charity does not have a formal reserves policy, it has no staff or regular financial commitments, it simply receives and spends donations and legacies.

With the establishment of the WISHH Charity as the primary fundraising vehicle going forward, which has been supported by the Trust and Charitable Funds Committee, it is likely that the level of the Charity's reserves will continue to reduce. The WISHH Charity is expected to significantly increase fundraising and charitable giving as it takes a proactive approach to fundraising and becomes more established.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Trustee Responsibilities Statement**

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The Trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustee to prepare financial statements for each financial year. The Trustee have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP (FRS 102)
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee confirms that the responsibilities set out above have been met and that the requirements for preparing the accounts have been complied with. The financial statements set out on pages 10 to 23 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed:

Chairman: 

Mike Robson  
Name: .....

Date: 19/01/2023

Trustee: 

Lee Bond  
Name: .....

Date: 19/01/2023

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## **Independent auditor's report to the Trustees of Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**

### **Opinion**

We have audited the financial statements of Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the Trustee Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the statement of trustee's responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

## **Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of the audit report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Signed:

Mark Dalton, for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor 5<sup>th</sup> Floor

3 Wellington Place Leeds

LS1 4AP

Date: 23 January 2023

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Statement of Financial Activities for the year ended 31st March 2022**

	Notes	Unrestricted Funds £000	Restricted Funds £000	<b>2021/22 Total Funds £000</b>	2020/21 Total Funds £000
<b>Incoming resources</b>					
Income from:					
Donations		7	2,000	2,007	23
Legacies		2	0	2	1
Gifts In Kind		0	0	0	204
Investment income	8.3	4	0	4	4
Other incoming resources	2	0	0	0	1
<b>Total income:</b>		<b>13</b>	<b>2,000</b>	<b>2,013</b>	<b>233</b>
<b>Expenditure on:</b>					
Costs of generating funds					
Investment management costs	4	12	0	12	13
Charitable activities					
Grant making	3.1	356	259	615	650
Governance costs					
Management and administration	4	64	0	64	61
<b>Total expenditure:</b>	5	<b>432</b>	<b>259</b>	<b>691</b>	<b>724</b>
Net gain / (losses) on investments		208	0	208	354
<b>Net income / (expenditure)</b>	6	<b>(211)</b>	<b>1,741</b>	<b>1,530</b>	<b>(137)</b>
Fund balances brought forward at 1 April 2021		1,855	275	2,130	2,267
<b>Fund balances carried forward at 31 March 2022</b>		<b>1,644</b>	<b>2,016</b>	<b>3,660</b>	<b>2,130</b>

Charity Registration Number :- 1052035

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Balance Sheet as at 31st March 2022**

	Notes	Unrestricted Funds £000	Restricted Funds £000	<b>Total at 31 March 2022 £000</b>	Restated Total at 31 March 2021 £000
<b>Fixed Assets</b>					
*Investments	8.1, 8.2	841	1,032	<b>1,873</b>	1,724
<b>Total Fixed Assets</b>		<b>841</b>	<b>1,032</b>	<b>1,873</b>	<b>1,724</b>
<b>Current Assets</b>					
Debtors	9	11	0	<b>11</b>	6
*Short term investments and deposits	8	122	149	<b>271</b>	224
Cash at bank and in hand		846	835	<b>1,681</b>	558
<b>Total Current Assets</b>		<b>979</b>	<b>984</b>	<b>1,963</b>	<b>788</b>
Creditors: Amounts falling due within one year	10	(176)	0	<b>(176)</b>	(382)
<b>Net Current Assets/(Liabilities)</b>		<b>803</b>	<b>984</b>	<b>1,787</b>	<b>406</b>
<b>Total Assets less Current Liabilities</b>		<b>1,644</b>	<b>2,016</b>	<b>3,660</b>	<b>2,130</b>
<b>Total Net Assets</b>		<b>1,644</b>	<b>2,016</b>	<b>3,660</b>	<b>2,130</b>
<b>Funds of the Charity</b>					
Restricted income funds	12.2, 12.3		2,016	<b>2,016</b>	275
Unrestricted income funds		1,644		<b>1,644</b>	1,855
<b>Total Charity Funds (Pre Commitments)</b>		<b>1,644</b>	<b>2,016</b>	<b>3,660</b>	<b>2,130</b>

This statement's comparator figures have been restated to adjust for the prior period adjustment as explained at note 20.

Charity Registration Number:- 1052035

The financial statements were approved and authorised by the board of Trustees on 19/01/2023.

Signed:



Trustee: .....

Name: ..... Lee Bond

Date: 19/01/2023

The notes form part of these financial statements



**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Cash Flow Statement as at 31 March 2022**

	Notes	Year ended 31 March 2022 £000	Year ended 31 March 2021 £000
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>1,118</u>	<u>(317)</u>
Net cash provided by operating activities	1	<u>1,118</u>	<u>(317)</u>
 <b>Cash flows from investing activities</b>			
Dividends and interest received from investments		5	5
Proceeds from sale of investments		0	0
Purchase of investments		0	0
Increase/decrease in short term investment portfolio deposit		<u>47</u>	<u>46</u>
Net cash provided by investing activities		<u>52</u>	<u>51</u>
 <b>Change in cash and cash equivalents in the reporting period</b>			
	2	<u>1,170</u>	<u>(266)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>782</u>	<u>1048</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>1,952</u></u>	<u><u>782</u></u>

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Cash Flow Statement as at 31 March 2022**

**1. Reconciliation of net income to net cash flow from operating activities**

	Year ended 31 March 2022 £000	Year ended 31 March 2021 £000
Net income for the reporting period (as per the Statement of Financial Activities)	1,530	(137)
Adjustments for:		
Depreciation charges	0	0
(Gains) on investments	(208)	(354)
Investment management costs	12	13
Dividends and interest from investments	(5)	(5)
(Increase) in debtors	(5)	494
(Decrease) in creditors	(206)	(328)
Net cash provided by operating activities	<u>1,118</u>	<u>(317)</u>

**2. Analysis of cash and cash equivalents**

	Year ended 31 March 2022 £000	Cash Flow £000	Year ended 31 March 2021 £000
<b>Net cash</b>			
Cash at bank and in hand	1,681	1,123	558
Short term investment portfolio deposit	<u>271</u>	<u>47</u>	<u>224</u>
Total cash and cash equivalents	<u>1,952</u>	<u>1,170</u>	<u>782</u>

The notes form part of these financial statements

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements**

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**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared under the historic cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards and policies for the NHS approved by the Secretary of State and The Statement of Recommended Practice (Charities SORP FRS102) effective 1 January 2019.

**1.2 Income**

a) All income is included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) receipt - when it is probable that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Gifts in kind

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as income when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised.

c) Legacies

Legacies are recognised in the accounts when entitlement becomes probable and the following criteria is satisfied:-

- i) When income is probable - usually but not exclusively when probate has been granted.
  - ii) When the Executors have satisfied themselves there are sufficient assets to pay the legacy.
  - iii) Any conditions of the legacy have been met.
  - iv) When the monetary value can be reliably measured.
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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

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**Accounting Policies - continued**

**1.3 Expenditure**

The accounts are prepared in accordance with the accruals concept. A liability (and consequently, expenditure) is recognised in the accounts when there is a legal or constructive obligation, capable of reliable measurement, arising from a past event.

Expenditure is split into two main categories being the costs of investment management costs and the actual costs of charitable activities. A grant is any payment which is made voluntarily to any institution or to an individual in order to further the Charity's objectives, without receiving goods or services in return.

Costs of activities in the furtherance of charitable activities is expenditure incurred on the provision of services or goods. Support costs are an integral and material part of the costs of activities in the furtherance of charitable activities and/or expenditure incurred in paying grants. Management and administrative expenditure includes direct and indirect costs. Direct costs include those of external and internal audit and legal advice for the Trustee, the indirect costs include office and communication costs.

**1.4 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. The main restricted funds are disclosed in note 12.

**1.5 Fixed Assets**

The Charitable Trust had no tangible or intangible fixed assets during the financial year 2021/22 (2020/21 - £nil).

**1.6 Investment Fixed Assets**

Investment fixed assets are shown at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

**1.7 Realised gains and losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

**1.8 Change in the Basis of Accounting**

There has been no change in the basis of accounting during the year.

**1.9 Prior Year Adjustments**

During the preparation of the 2021/22 accounts it has been necessary to make a prior period adjustment (PPA) in respect of the Charity's investments. Details of this PPA are provided at note 20.

**1.10 Pooling Scheme**

An official pooling scheme is operated for investments relating to all funds. The scheme was registered with the Charity Commission on 09/06/2000.

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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

2. Details of other income	Unrestricted Funds	Restricted Funds	<b>Total 2022 Funds £000</b>	Total 2021 Funds £000
	£000	£000		
Bank Interest	0	0	0	1
<b>Total other income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>

3. Details of expenditure	Unrestricted Funds	Restricted Funds	<b>Total 2022 Funds £000</b>	Total 2021 Funds £000
	£000	£000		
<b>3.1 Grants</b>				
Grant making				
Building and Refurbishment	170	0	170	312
Purchase of new equipment	7	0	7	18
Patients welfare and amenities	0	0	0	18
Staff welfare and amenities	0	0	0	16
Research	0	0	0	0
WISHH*	178	259	437	0
Miscellaneous	1	0	1	286
	<b>356</b>	<b>259</b>	<b>615</b>	<b>650</b>

\*Some residual fund balances amounting to £436,832.29 were transferred to the Hull and East Yorkshire Hospitals Health Charity (WISHH).

3.2 Grants made to institutions	<b>Aggregate amount paid 2022 £000</b>	Aggregate amount paid 2021 £000
Name of recipient		
WISHH	437	61
Hull and East Yorkshire Hospitals NHS Trust	178	589
	<b>615</b>	<b>650</b>

**3.3 Grants paid to individuals**

There have been no grants to individuals during the year (2021/22 £nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

<b>4. Analysis of management and administration costs</b>	Unrestricted Funds	Restricted Funds	<b>Total 2022 Funds £000</b>	Total 2021 Funds £000
	£000	£000	<b>£000</b>	£000
Audit fee	4	0	<b>4</b>	4
Bought in services from NHS	59	0	<b>59</b>	56
Bank Charges	1	0	<b>1</b>	1
	<b>64</b>	<b>0</b>	<b>64</b>	61
Investment management cost	12	0	<b>12</b>	13
	<b>76</b>	<b>0</b>	<b>76</b>	<b>74</b>

The Charity has no employees and pays a management fee to Hull University Teaching Hospitals NHS Trust to cover all staffing and administration costs provided to the Charity. Costs are allocated to a gains and losses fund.

<b>5. Analysis of total expenditure</b>	Costs of Activities for Charitable Objectives £000	Management and Administration £000	<b>Total 2022 £000</b>	Total 2021 £000
	£000	£000	<b>£000</b>	£000
Auditor's remuneration - audit fee	0	4	<b>4</b>	4
Bought-in services from NHS	0	59	<b>59</b>	56
Other	627	1	<b>628</b>	664
	<b>627</b>	<b>64</b>	<b>691</b>	<b>724</b>

<b>6. Changes in resources Available for Charity use</b>	Unrestricted	Restricted	<b>Total 2022</b>	Total 2021
	£000	£000	<b>£000</b>	£000
Net movement in funds for the year	(211)	1,741	<b>1,530</b>	(137)
Net movement in funds available for future activities	<b>(211)</b>	<b>1,741</b>	<b>1,530</b>	<b>(137)</b>

**7. Fixed Assets**    The Charitable Trust owned no tangible fixed assets during 2021/22 (2020/21: Nil).

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**8. Analysis of fixed asset investments**

	<b>2022</b>	2021
	<b>£000</b>	£000
<b>8.1</b> Fixed Asset Investments:		
Market value at 31 March 21 - Opening	<b>1,948</b>	1,607
Less: Disposals at carrying value	<b>0</b>	0
Add: Acquisitions at cost	<b>47</b>	46
Income less fees and withdrawals	<b>0</b>	0
Net (loss)/gain on revaluation	<b>149</b>	295
Market value at 31 March 22 - Closing	<b><u>2,144</u></b>	<u>1,948</u>

The investments are held primarily to provide an return for the Charity. CCLA manage the Charity's investments and purchase investment fund units.

Within the COIF Investment portfolio, the long-term investment fund has been valued at £1,873,181 (Market value as at 31/3/2022). The number of units has not changed during the year, remaining at 96,191.28. The short-term portfolio deposit was £270,944 at 31/3/22.

	<b>2022</b>	2021
	<b>Total</b>	Total
	<b>£000</b>	£000
<b>8.2</b> Market value at 31 March :		
Investments listed on Stock Exchange	<b>0</b>	0
Investments in a Common Investment Fund	<b>1,873</b>	1,724
Cash held within Investment portfolio	<b>271</b>	224
	<b><u>2,144</u></b>	<u>1,948</u>

All investments as at 31/3/22 were held within the UK.

	<b>2022</b>	2021
	<b>Total</b>	Total
	<b>£000</b>	£000
<b>8.3</b> Total gross income from investments		
Investments listed on Stock Exchange	<b>0</b>	0
Investments in a Common Investment Fund	<b>4</b>	4
	<b><u>4</u></b>	<u>4</u>

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**9. Analysis of Debtors**

	<b>31 March 2022</b>	31 March 2021
	<b>£000</b>	£000
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	<u>11</u>	<u>6</u>
<b>Total debtors</b>	<u><b>11</b></u>	<u><b>6</b></u>

All debtors are due in one year.

**10. Analysis of Creditors**

	<b>31 March 2022</b>	31 March 2021
	<b>£000</b>	£000
Trade creditors & accruals	35	33
Amounts due to associated undertakings	<u>141</u>	<u>349</u>
<b>Total creditors</b>	<u><b>176</b></u>	<u><b>382</b></u>

All creditors are due in one year.

**11. Financial Instruments**

11.1

**Financial Assets**

	<b>31 March 2022</b>	31 March 2021
	<b>£000</b>	£000

**At fair value through income and expenditure:**

<b>Investments</b>	<u><b>2,144</b></u>	<u><b>1,948</b></u>
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**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

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**12. Analysis of funds**

**12.1 Endowment Funds**

The Charitable Trust had no endowment funds during the year 2021/22 ( 2020/21 £nil).

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**12.2 Restricted Funds**

**Details of material funds - restricted, at 31.3.22**

<b>Name of fund</b>	<b>Description of nature and purpose</b>
Allam Developments	Contribute towards capital schemes, benefitting patients, visitors and staff.

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**12.3 Restricted Funds - balances**

	<b>Balance 31 March 2021 £000</b>	<b>Income £000</b>	<b>Expenditure £000</b>	<b>Balance 31 March 2022 £000</b>
<b>Material funds</b>				
Allam Developments	0	2,000	0	<b>2,000</b>
Other active funds (3)	16	0	0	<b>16</b>
<b>Total</b>	<b>16</b>	<b>2,000</b>	<b>0</b>	<b>2,016</b>

Restricted income arises when the donor imposes spending restrictions on the use of their donation/legacy. These donations are held separately from general donations to ensure the restrictions on the expenditure can be met.

During 2021/22 the residual balances of a number of restricted (and unrestricted) funds were transferred to 'The Hull and East Yorkshire Hospitals Health Charity' (WISHH).

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**13. Contingencies**    The Charity had no contingencies at the Balance Sheet date.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**14. Trustee and connected persons transactions**

There were no payments of Trustee's expenses or remuneration during the year (2020/21 £nil).

**Details of transactions with the trustee or connected persons**

Name of party involved / description of the transaction / description of the nature of the relationship	2021/22 £000	2020/21 £000
Grants to Hull University Teaching Hospitals NHS Trust, beneficiary of the charity	178	589
Amounts owed to Hull University Teaching Hospitals NHS Trust (included within creditors), beneficiary of the charity	141	27
Amounts due from Hull University Teaching Hospitals NHS Trust (included within debtors), beneficiary of the charity	0	0
Grants to the Hull and East Yorkshire Hospitals Health Charity (WISHH), charity serving same beneficiaries*	437	62
Amounts owed to The Hull and East Yorkshire Hospitals Health Charity (WISHH), charity serving same beneficiaries	0	349
Amounts due from The Hull and East Yorkshire Hospitals Health Charity (included in debtors), charity serving same beneficiaries	6	0

\*During 2021/22 residual fund balances amounting to £436,832.29 were transferred to the Hull and East Yorkshire Hospitals Health Charity (WISHH) by agreement.

**15. Connected Organisations**

Name, nature of connection, description of activities, undertaken and details, of any qualifications, expressed by their auditors.	2021/22		2020/21	
	Turnover of Connected Organisation £000	Net Profit/ (Loss) for the Connected Organisation £000	Turnover of Connected Organisation £000	Net Profit/ (Loss) for the Connected Organisation £000
Hull University Teaching Hospitals NHS Trust - grants to support training, service users, staff welfare & research	808,450	(135)	726,808	(10,973)
The Hull and East Yorkshire Hospitals Health Charity (WISHH) - charity serving same beneficiaries (*21/22 WISHH Accounts not available at the time of reporting)	*	*	722	465

The figures in the table above are taken from the audited accounts of the Hull University Teaching Hospitals NHS Trust. The 20/21 figures for Hull and East Yorkshire Hospitals Health Charity (WISHH) were taken from its accounts which were subject to an independent examination. No issues of concern were highlighted.

\*At the time of reporting the 2021/22 accounts for Hull and East Yorkshire Hospitals Health Charity had not been examined. Consequently, turnover and net profit figures are not shown in the table above.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity  
Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**16. Future Legacies**

All legacies that have not yet been received but have been notified as due to the Charity have been included in these accounts where they fulfil the following criteria:

- i) When income is probable - usually but not exclusively when probate has been granted.
- ii) When the Executors have satisfied themselves there are sufficient assets to pay the legacy.
- iii) Any conditions of the legacy have been met.
- iv) When the monetary value can be reliably measured.

An amount of £4,500 has been included in debtors in respect of 2 legacies notified but not yet fully received. The outstanding legacies range from £2,000 to £2,500 in value.

**17. Future Expenditure**

As at 31st March 2022, expenditure had been approved against 19 funds, but had not been incurred (commitments). These commitments amounted to £149k and ranged from £94 to £29,498.

**18. Related Party Transactions**

During the year none of the Charitable funds Committee or members of the key management staff or parties related to them have undertaken any material transactions with the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

Capital and revenue payments have been made the Hull University Teaching Hospitals NHS Trust where members of the Charitable Funds Committee also serve on Board.

The Charity agreed to support the set up and development of the Hull and East Yorkshire Hospitals Health Charity (WISHH) over a period of 3 years. The 3-year support period came to an end on 30th September 2021.

The Charity pays a management fee to Hull University Teaching Hospitals NHS Trust to cover all staffing and administration costs provided to the Charity. See note 4 - Analysis of management and administration costs.

**19. Post Balance Sheet Events**

There are no post balance sheet events to report.

**20. Prior Period Adjustments**

During the preparation of the 2021/22 accounts it has been necessary to make a prior period adjustment (PPA) in respect of the Charity's investments. The investment portfolio's short term investment deposits should have been shown separately from the longer term investments and recorded under current assets. Subsequently, the 31.3.2021 investments total has reduced by £224k to £1,724k and conversely, total current assets has increased by £224k to £788k and net current assets has increased by the same amount to £406k. Figures in the supporting notes have been restated where appropriate.

<b>BALANCE SHEET</b>	<b>2020/21 £000</b>	<b>Restatement amount £000</b>	<b>Restated 2020/2021 £000</b>
<b>Fixed Assets</b>			
Investments	1948	(224)	1,724
<b>Total Fixed Assets</b>	<u>1948</u>	<u>(224)</u>	<u>1,724</u>
<b>Current Assets</b>			
Debtors	6	0	6
Short term investments and deposits	0	224	224
Cash at bank and in hand	558	0	558
<b>Total Current Assets</b>	<u>564</u>	<u>224</u>	<u>788</u>
Creditors: Amounts falling due within one year	(382)	0	(382)
<b>Net Current Assets/(Liabilities)</b>	<u>182</u>	<u>224</u>	<u>406</u>

The remainder of the Balance Sheet values are unaffected by the PPA and are therefore not shown here.

**Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity**  
**Trustees' Report & Audited Annual Accounts**

**Notes to the Financial Statements - continued**

**21. Comparatives from 2020/21**

**21.1 Statement of Financial Activities for the year ended 31 March 2021**

	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total Funds £000
<b>Income</b>			
Income from:			
Donations	25	(2)	23
Legacies	1	0	1
Gifts in Kind	0	204	204
Investment income	4	0	4
Other income	1	0	1
<b>Total income</b>	<b>31</b>	<b>202</b>	<b>233</b>
<b>Expenditure on:</b>			
Costs of generating funds			
Investment management costs	13	0	13
Charitable activities			
Grant making	191	459	650
Management costs			
Management and administration	61	0	61
<b>Total expenditure</b>	<b>265</b>	<b>459</b>	<b>724</b>
Net gain (losses) on investments	354	0	354
Fund reclassified	(13)	13	0
<b>Net income/(expenditure)</b>	<b>107</b>	<b>(244)</b>	<b>(137)</b>
<b>Net movement in funds</b>	<b>107</b>	<b>(244)</b>	<b>(137)</b>
Fund balances brought fwd and restated at 1 April 2020	1,748	519	2,267
<b>Fund balances carried forward at 31 March 2021</b>	<b>1,855</b>	<b>275</b>	<b>2,130</b>

**21.2 Balance Sheet as at 31 March 2021**

	Unrestricted Funds £000	Restricted Funds £000	Restated Total at 31 March 2021 £000
<b>Fixed Assets</b>			
*Investments	1,603	121	1,724
<b>Total Fixed Assets</b>	<b>1,603</b>	<b>121</b>	<b>1,724</b>
<b>Current Assets</b>			
Debtors	6	0	6
*Short term investments and deposits	208	16	224
Cash at bank and in hand	420	138	558
<b>Total Current Assets</b>	<b>634</b>	<b>154</b>	<b>788</b>
Creditors: Amounts falling due within one year	(382)	0	(382)
<b>Net Current Assets/(Liabilities)</b>	<b>252</b>	<b>154</b>	<b>406</b>
<b>Total Assets less Current Liabilities</b>	<b>1,855</b>	<b>275</b>	<b>2,130</b>
<b>Total Net Assets</b>	<b>1,855</b>	<b>275</b>	<b>2,130</b>
<b>Funds of the Charity</b>			
Restricted income funds		275	275
Unrestricted income funds	1,855		1,855
<b>Total Charity Funds</b>	<b>1,855</b>	<b>275</b>	<b>2,130</b>

Some of this note's figures have been restated to adjust for the prior period adjustment as explained at note 20.