

St Marychurch Pre-school

Treasurers Report for the AGM on Friday 10th July 2025

The purpose of this charity is to provide an inclusive environment in which children learn, using all areas of the Early Years Foundation stage and for practitioners and committee to work with and support parents in their role as prime educators of their children.

The strategies employed to achieve the charity's aims and objects are to:-

- 1, Plan a curriculum based on the EYFS using the child's interests and information provided by parents, carers and children.
2. To encourage all parents to be involved in their child's learning and to have discussions with practitioners.
3. To provide an environment both inside and out, allowing different age groups to work alongside each other and to celebrate the diversity of cultures in our society by ensuring an inclusive practice.

Torbay Early Years has provided every three- and four-year-old with fifteen hours per week of funding at an hourly rate of £5.41 from April 2025. The fifteen hours of funding for two-year-olds became available in April 2025 at an hourly rate of £7.90. and we have had five children with working parents entitled to this funding and one two-year-old entitled to nine-month-old funding due to the term date after they were two. We have had three children who took all, or part of the 30-hour funding entitlement. The non-funded pre-school rate for children was raised to £6.00 per hour regardless of age, but with the changes in funding for children it means that less children are paying this charge. In September the Government will introduce 30 hour working entitlement to two-year-old parents. This will further have an impact on less parents paying the hourly rate.

The Pre-school has continued to keep the consumable charge low to support parents. However, this charge is the lowest in Torbay and will need to be increased to ensure the setting remains viable. The Department for Education released new statutory guidance on the consumable charges, and a new policy was put into place to support the changes. Parents can now opt out of the consumable charge but will need to provide their own items in line with the opt out policy. Costs have increased for the pre-school following the rise in the minimum wage at an increase of 77p an hour as well as employers tax and national insurance, consumable charges help cover your child's food for snack, insurance, music licence, phone bill ect for the setting.

In order for us to follow all the procedures and meet the needs of the children. The setting was also paying for advertising charges due to the need for a new deputy manager which has now been filled. The hourly rate provided by Torbay Early Years still doesn't cover the full cost of childcare, The rise in the cost of living continues to impact the setting, as we no longer have a lot of income generated by non-funded children.

The church increased the rent in September 2024 has also indicated that it may put up the rent in the future which will be another expenditure to meet. The government has introduced funding for 9-month-olds but we are be unable to take on this age group because of not having the necessary space and not being able to meet the requirements for babies.

In September 2024 there were eighteen children on the register which increased to twenty by the end of April 2025 and twenty-two at the end of the summer term. Nine children will leave for school reception, Two will leave to go to a school nursery and eleven children will remain with us. There are three children so far starting with us in September 2025, with a couple more children on the waiting list for future dates.

We have two children on EYPP (Early Years Pupil Premium) funding to give the setting an extra 65 pence per hour per child which did increased to Eln00 per funded hour in April 2025, We received Deprivation funding at E 1,702.13 and five children received ALFI at different levels which is up from one last year, The setting also received DAF for one child. The money has been spent on staff training, garden items, sand timers and sensory items to support children with self-regulation techniques and sensory needs. The amount has been accounted for and detailed in a separate record.

For the year ending 31/3/25 our funding and donations raised £146.94 which was down from £981.41 last year. The setting raised money again by holding a Christmas raffle and Easter raffle. These funds were used to purchase the following items:

1. Consumables items and stationery
2. Repairs to the garden

The wages and end of year accounts have been audited by Barton Accountants.

The charity continues to provide a public service to a range of families in the local community, especially with the toddler group sessions, However this has changed due to the introduction Of the new nine month and two-year-old funding, and the opening of other groups in the immediate locality, although grandparents are tending to bring the children at the moment the numbers are very low and we have been advertising on social media platforms.

The charity also supported other charities in the local community by donating unwanted toys un-used within the setting. The setting has also recycled as many materials as possible although has had to reduce the variety of different types of food given to the children for snacks to keep costs low and to support the dietary requirements of children.

The setting made an excess of £10332.01 due to the extra ALFI funding for children on SEND which has been used and accounted for while any extra left will be quickly used for staff wages and their August holiday pay. National Insurance, Pension and Tax are still the biggest expense of the Pre-school.

Reserves of £10,384.93 are held in the BMM account to put towards redundancies but this will need to continue to increase yearly.

Future plans:

1. To provide outdoor climbing equipment and natural musical instruments for the garden den.
2. To continue raising funds to purchase consumables, place further funds into the redundancy reserves and renew weathered garden equipment.

O Evans
Treasurer

St Marychurch Pre-school

Income and Expenditure Account for the year ending 31/03/25

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Fees paid	4087.30	Hall rent/insurance	3078.90
Baby and Toddler Group	1609.34	Staff wages/training	53996.54
Torbay Council Grant	65404.75	Food and drink	750.26
Fund raising events/donations	146.94	Equipment and stationery	2089.32
Milk refund	89.45	Fundraising/donation/purchases	15.00
Bank interest	165.61	Misc	469.09
Other	0.00	Telephone	711.47
		Bank charges	60.80
Total income	<u>71503.39</u>	Total expenditure	<u>61171.38</u>
Bank Community Account b/f	10299.69	Bank Community Account c/f	19545.10
Bank BMM Account b/f	8179.68	Bank BMM Account c/f	9345.29
Petty Cash b/f	185.32	Petty Cash c/f	106.31
	<u>18664.69</u>		<u>28996.70</u>
	<u>£90,168.08</u>		<u>£90,168.08</u>

St. Marychurch Pre-school

Accounts for the Year Ended 31st March 2025

Independent Examiner's Report

We have reviewed the accounting records, bank statements and invoices of St. Marychurch Pre-school and can certify that the attached Income and Expenditure Account is in accordance therewith.

Barton Accountants
The Old Bank Chambers
223 Union Street
Brunswick Square
Torquay
Devon
TQ1 4UT



10th June 2025