

St Marychurch Pre-school

Treasurer's Report for the AGM on Friday 7 July 2023

The purpose of this charity is to provide an inclusive environment in which children learn, using all areas of the Early Years Foundation stage and for practitioners and committee to work with and support parents in their role as prime educators of their children.

The strategies employed to achieve the charity's aims and objects are to:-

1. Plan a curriculum based on the EYFS using the child's interests and information provided by parents, carers and children,
2. To encourage all parents to be involved in their child's learning and to have discussions with practitioners.
3. To provide an environment both inside and out, allowing different age groups to work alongside each other and to celebrate the diversity of cultures in our society by ensuring an inclusive practice.

Torbay Early Years has provided every three and four year old with fifteen hours per week of funding at an hourly rate of £4.15 until April 2022 when it became £4.40. Fifteen hours of funding has also been available to eligible two year olds who meet the criteria at an hourly rate of £5.17 which again became £5.42 from April 2023. This year four children have taken all, or part of the 30 hour funding entitlement. From September 2023 non-funded children fees increased from £5.00 to £5.50 per hour regardless of age. In September 2023 there were twelve children on the register which increased to twenty-two children by the end of April 2023. Twelve children will leave for school reception and one to a school nursery in July 2023. Twelve children will remain with us and there are 3 children so far starting with us in September 2023, with a further 3 children on the waiting list for future dates. The hourly rate provided by Torbay Early Years still doesn't cover the actual cost of childcare and

although the ratios are changing for September it will not necessarily benefit the setting with the staffing levels, rise in the cost of living and increase in minimum wage and may have a further impact on the setting, as currently more income is generated by non-funded children.

We have four children on EYPP (Early Years Pupil Premium) funding to give the setting an extra 60 pence per hour per child. Six children receive Deprivation funding and no children received ALFEY. The money has been spent on staff training to support children with self-regulation.

techniques. The amount has been accounted for and detailed in a separate record.

Parents and the local community have greatly supported the setting with raffle prizes to help raise money towards the running of the setting and renewing and replacing toys. However, in the future it may be necessary for the setting to consider making a termly charge to go towards consumable items such as food, cleaning equipment, stationery, paint and items for messy play.

For the year ending 31/3/23 our funding and donations raised 041.38. The setting raised money again by collecting clothes for Bags2School, Christmas raffle and tabletop sales. These funds were used to purchase the following items:

1. Consumables items and stationery

The wages and end of year accounts have been passed to Barton Accountants to process.

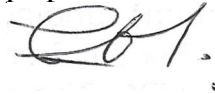
The charity continues to provide a public service to a range of families in the local community, especially with the Toddler group sessions which still proves popular in the Autumn and Spring terms, although income tends to decrease in the summer months.

The setting made an excess of 2949.38. Although this will be quickly used for staff wages and their August holiday pay. Staff wages, National Insurance, Pension and Tax are still the biggest expense of the Preschool.

Reserves of 8054.67 are held in the BMM account to put towards redundancies but this will need to continue to increase yearly.

Future plans:

1. To provide outdoor climbing equipment
2. To provide outdoor sand play with builder's yard.
3. To continue raising funds to purchase consumables, place further funds into the redundancy reserves and renew weathered garden equipment.

A handwritten signature in black ink, appearing to be 'CB1', is written below the third list item.

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Income and Expenditure Account for the year ending 31/3/23

	£		£
<u>Income</u>		<u>Expenditure</u>	
Fees paid	9514.50	Hall rent/insurance	3329.81
Baby and Toddler group	2050.15	Staff wages/training	46650.29
Torbay Council Grant	44042.12	Food and drink	779.45
Fund Raising events/donations	941.38	Equipment & stationary	1422.11
Milk refund	91.16	Fundraising/donation	238.98
Bank interest	37.16	purchases	
Other		Misc	609.00
		Phone	636.65
		Bank charges	60.80
TOTAL INCOME	56676.47	TOTAL EXPENDITURE	53727.09
Bank Community account b/f	2698.08	Bank Community account c/f	8599.98
Bank BMM account b/f	11,240.11	Bank BMM account c/f	8036.22
Petty cash b/f	43.99	Petty cash c/f	295.36
	<u>£13982.18</u>		<u>£16931.56</u>
	<u>£70658.65</u>		<u>£70658.65</u>

St. Marychurch Pre-school

Accounts for the Year Ended 31st March 2023

Independent Examiner's Report

We have reviewed the accounting records, bank statements and invoices of St. Marychurch Pre-school and can certify that the attached Income and Expenditure Account is in accordance therewith.

**Barton Accountants
The Old Bank Chambers
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Brunswick Square
Torquay
Devon
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3rd July 2023