

# WALTON COMMUNITY FACILITIES

England & Wales · Charity number 1051983

## Details

|                |                                                                                                          |
|----------------|----------------------------------------------------------------------------------------------------------|
| Other names    | WAVENDON GATE PAVILION, WAVENDON GATE PAVILLION, WAVENDON GATE PAVILLION LTD, WAVENDON GATE PAVILION LTD |
| Status         | Registered                                                                                               |
| Legal form     | Charitable company                                                                                       |
| Company number | <a href="#">03140513</a>                                                                                 |
| Registered     | 1996-01-31                                                                                               |
| Register       | <a href="#">View on the Charity Commission register</a>                                                  |

## Contact

|         |                                                                                            |
|---------|--------------------------------------------------------------------------------------------|
| Address | Wavendon Gate Pavilion Ltd<br>Isaacson Drive<br>Wavendon Gate<br>Milton Keynes<br>MK7 7RZ  |
| Phone   | 01908584860                                                                                |
| Email   | <a href="mailto:treasurer@wavendongatepavilion.com">treasurer@wavendongatepavilion.com</a> |
| Website | <a href="http://www.wavendongatepavilion.com">www.wavendongatepavilion.com</a>             |

## Activities

**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF THE CIVIL PARISH OF WALTON, MILTON KEYNES AND ITS ENVIRONS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

**Activities:** The Charity was established to provide a meeting place for the local community and to provide facilities for social and sports activities.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** WALTON, MILTON KEYNES
- Milton Keynes

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £30,833 | £40,070     | -      | -         |
| 2024-03-31 | £28,914 | £37,491     | -      | -         |
| 2023-03-31 | £34,145 | £34,346     | -      | -         |
| 2022-03-31 | £34,486 | £36,120     | -      | -         |
| 2021-03-31 | £38,718 | £27,574     | -      | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| <b>Shirley Jones</b>      | Chair | 2023-07-27 |
| DAVID VANT                |       |            |
| Jennifer Elizabeth Tygrys |       | 2022-11-29 |
| Mark Coleman              |       | 2025-11-06 |
| Supriyo Ganguly           |       | 2025-11-05 |

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# Accounts

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# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

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The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes City Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Operations Manager and outsource the cleaning. Much of the day-to-day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

On 31<sup>st</sup> May 2023, WCC acquired the Freehold of Wavendon Gate Pavilion and the long-term Leasehold of Heronsbrook Meeting Place. Later in the year, WCC also acquired the Freehold of Britten Grove Community Centre. WCF have continued to operate and manage Wavendon Gate Pavilion on hold-over lease terms, it is in the advanced stages of concluding negotiations with WCC in drawing up a lease and Management Agreement for Britten Grove Community Centre to enable WCF to operate and manage that facility for the benefit of the local community. A new lease for Wavendon Gate Pavilion, Walnut Tree Pavilion, and a sublease for Heronsbrook Meeting Place will be drawn up in due course to enable WCF to operate and manage those facilities.

Due to the challenges of employing a reliable part-time cleaner, combined with the challenges of scaling the organisation to operate multiple facilities, Walton Community Facilities have outsourced the facility cleaning to a local cleaning company. Although this has marginally increased the cost base, it has resulted in a good and reliable cleaning service, without the challenges associated with staff leave or sickness, allowing us to easily scale when we manage additional properties.

In addition, Walton Community Facilities has also outsourced some of the activities around the practical aspects of hiring the facilities for one-off events, including providing access to the facilities, health & safety monitoring, and light cleaning after the event. This has enabled Walton Community Facilities to achieve greater facility utilisation, whilst adhering to the Working Time Regulations.

During the year, the intruder alarm panel was replaced to allow for greater control and integrations with our existing IT systems.

Despite lowering our cost base, the outsourcing activities have increased our total costs, so despite the modest increase in hire rates, WCF has made a substantial loss for the financial year. To maintain financial stability, the trustees of WCF have had to take the difficult decision to increase hire rates still further; these increases will come into effect at the beginning of the next financial year. The trustees believe that WCF will return to making a surplus to reinvest in the facilities when WCF are able to operate and manage Britten Grove Community Centre through economies of scale.

The notes on pages 12 to 16 form an integral part of these accounts.

## Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2024-25 was £30,822, up 8.5% compared to the previous year. This increase in income is due to higher hirer charges and increased utilisation of the premises.

Overall expenditure increased during the year, resulting in total expenses for FY24-25 of £40,070, up 7% compared to the previous year. This increase in expenditure is almost entirely due to increases in the minimum wage and the outsource of cleaning activities.

The charity reported a loss on its charitable activities of £9,237 for FY24-25, compared to a loss of £8,547 in the prior year.

No grants were received for the financial year 2024-25.

At the 31<sup>st</sup> March 2025, Walton Community Facilities held total funds of £36,540, with no Restricted Funds. Of the General Funds, the following have been designated or otherwise committed:

- £11,697 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £9,136 to fund legal and other one-off costs associated with management of multiple facilities (UFMM) on behalf of Walton Community Council.
- £868 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2025 were 8,859, representing 22% of the £40,070 expenditure for the financial year.

## Structure, Governance and Management

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)  
Registered Charity N<sup>o</sup>: 1051983  
Date of registration: 31 January 1996

### Company Registration

Company N<sup>o</sup>: 3140513  
The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
Buckinghamshire  
MK7 7RZ

Mobile N<sup>o</sup>: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2025, the Trustee Directors were:

|                  |                  |                             |
|------------------|------------------|-----------------------------|
| Mr Colin Bowker  | [Chair]          | (Individual Member)         |
| Mr David Vant    | [Hon. Treasurer] | (Individual Member)         |
| Ms Shirely Jones |                  | (Individual Member)         |
| Mrs Lynda Allen  |                  | (User Group Representative) |
| Ms Jenny Tygrys  |                  | (User Group Representative) |

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

During the coming year, Walton Community Facilities expect to complete the lease agreements on Britten Grove Community Centre and Wavendon Gate Pavilion. Lease agreements on Walnut Tree Pavilion and Heronsbrook Meeting Place are expected at a later date. Walton Community Facilities will be seeking to improve its website to accommodate information about additional facilities as and when they come under WCF's control.

To ensure improved security and more efficient operations Walton Community Facilities are looking to replace the aging CCTV NVR to a more modern version to allow better control over the internet and integration with the existing access control system,

Both Walton Community Facilities and WCC are focussed on improving their environmental impacts. To that end, should Wavendon Gate Pavilion be acquired by WCC, we will be working with WCC to install solar panels on Wavendon Gate Pavilion, which should also decrease our energy costs, and to replace the existing water taps with non-concussive taps to reduce water

The notes on pages 12 to 16 form an integral part of these accounts.

consumption, which should also save on water costs. Also, to reduce costs, Walton Community Facilities will be seeking to renegotiate its energy contracts.

Walton Community Facilities will also seek alternative banking services. This is to save on banking charges and integrate the bank accounts with the charity's Xero accounting software for improved operation efficiency.

Walton Community Facilities is seeking an additional administration employee to help with the operations of managing multiple facilities when we start the management of Britten Grove Community Centre.

### **Trustee Directors' Responsibilities**

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 10<sup>th</sup> October 2025 and signed on its behalf by



Shirley Jones  
Trustee Director

Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

**WALTON COMMUNITY FACILITIES  
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of  
'Walton Community Facilities'**

**Charity No: 1051983      Company No: 3140513**

**Accounts for the year ended 31<sup>st</sup> March 2025**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2025 which are set out on pages 1 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Name:** Jordan Warner

**Relevant Professional Qualification or Body:** Association of Accounting Technicians

**Address:** 85 Whittington Crescent, Marston Moretaine, MK43 2AG

**Date:** 8 / 10 / 2025

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2025**

|                                                                                                            | Notes | £             | Total<br>2025<br>£ | £             | Total<br>2024<br>£ |
|------------------------------------------------------------------------------------------------------------|-------|---------------|--------------------|---------------|--------------------|
| <b>Turnover</b>                                                                                            |       |               |                    |               | (Restated)         |
| Income from activities                                                                                     | (2)   |               | 30,822             |               | 28,409             |
| Donations                                                                                                  |       |               | 0                  |               | 0                  |
|                                                                                                            |       |               | <u>30,822</u>      |               | <u>28,409</u>      |
| <b>Cost of Sales</b>                                                                                       |       |               | (0)                |               | (0)                |
| <b>Gross Surplus</b>                                                                                       |       |               | <u>30,822</u>      |               | <u>28,409</u>      |
| <b>Expenses</b>                                                                                            |       |               |                    |               |                    |
| Administrative Expenses                                                                                    | (3)   | <u>40,070</u> | (40,070)           | <u>37,461</u> | (37,461)           |
| <b>Operating Surplus</b>                                                                                   |       |               | (9,248)            |               | (9,052)            |
| Other Interest receivable and similar income                                                               | (4)   |               | 11                 |               | 505                |
| <b>Surplus or Loss on ordinary activities before Taxation</b>                                              |       |               | <u>(9,237)</u>     |               | <u>(8,547)</u>     |
| Tax on Surplus or Loss on Ordinary Activities                                                              | (5)   |               | 0                  |               | 0                  |
| <b>Surplus or Loss on Ordinary Activities after Taxation<br/>and Profit or Loss for the Financial Year</b> |       |               | <u>(9,237)</u>     |               | <u>(8,547)</u>     |

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2025**

|                                               |       | Restricted<br>Funds<br>2025 | Unrestricted<br>Funds<br>2025 | Total<br>Funds<br>2025 | Total<br>Funds<br>2024<br>(Restated) |
|-----------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|--------------------------------------|
|                                               |       | £                           | £                             | £                      | £                                    |
|                                               | Notes |                             |                               |                        |                                      |
| <b>Income and Endowments from:</b>            |       |                             |                               |                        |                                      |
| Donations and legacies                        |       | -                           | 0                             | <b>0</b>               | 0                                    |
| Charitable activities                         | (2)   | -                           | 30,822                        | <b>30,822</b>          | 28,409                               |
| Investments                                   | (4)   | -                           | 11                            | <b>11</b>              | 505                                  |
| <b>Total Income and Endowments</b>            |       | -                           | 30,833                        | <b>30,833</b>          | 28,914                               |
| <b>Expenditure on:</b>                        |       |                             |                               |                        |                                      |
| Charitable activities                         | (3)   | -                           | 40,070                        | <b>40,070</b>          | 37,461                               |
| <b>Total Expenditure</b>                      |       | -                           | 40,070                        | <b>40,070</b>          | 37,461                               |
| <b>Net Income/(Expenditure)</b>               |       | -                           | (9,237)                       | <b>(9,237)</b>         | (8,547)                              |
| <b>Transfers between funds</b>                | (6)   | -                           | -                             | -                      | -                                    |
| <b>Other Recognised Gains/Losses</b>          |       |                             |                               |                        |                                      |
| Gains/(Losses) on revaluation of Fixed Assets |       | -                           | -                             | -                      | -                                    |
| <b>Net movement in funds</b>                  |       | -                           | 0                             | <b>0</b>               | 0                                    |
| <b>Reconciliation of Funds:</b>               |       |                             |                               |                        |                                      |
| Total funds brought forward                   | (6)   | 0                           | 45,777                        | <b>45,777</b>          | 54,324                               |
| <b>Total funds carried forward</b>            |       | 0                           | 36,540                        | <b>36,540</b>          | 45,777                               |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2025

|                                                                           |       | Restricted<br>Funds<br>2025 | Unrestricted<br>Funds<br>2025 | Total<br>Funds<br>2025 | Total<br>Funds<br>2024 |
|---------------------------------------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|------------------------|
|                                                                           | Notes | £                           | £                             | £                      | £                      |
| <b>Cash flows from operating activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) operating activities</b>                | (7)   | 0                           | (6,209)                       | <b>(6,209)</b>         | (6,126)                |
| <b>Cash flows from investing activities:</b>                              |       |                             |                               |                        |                        |
| Dividends, interest and rents from investments                            |       | -                           | 11                            | <b>11</b>              | 505                    |
| Proceeds from the sale of property, plant and equipment                   |       | -                           | -                             | -                      | -                      |
| Purchase of property, plant and equipment                                 |       | -                           | -                             | -                      | (1,405)                |
| <b>Net cash provided by (used in) investing activities</b>                |       | 0                           | 11                            | <b>11</b>              | (900)                  |
| <b>Cash flows from financing activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) financing activities</b>                |       | 0                           | 0                             | <b>0</b>               | 0                      |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 0                           | (6,198)                       | <b>(6,198)</b>         | (7,026)                |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | (8)   | 0                           | 43,612                        | <b>43,612</b>          | 50,838                 |
| <b>Change in cash and cash equivalents due to exchange rate movements</b> |       | -                           | -                             | -                      | -                      |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | (8)   | 0                           | 37,414                        | <b>37,414</b>          | 43,612                 |

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2025**

|                                              | Notes | Unrestricted<br>Funds<br>31 Mar 2025<br>£ | Restricted<br>Funds<br>31 Mar 2025<br>£ | <b>Total<br/>31 Mar 2025<br/>£</b> | Total<br>31 Mar 2024<br>(Restated)<br>£ |
|----------------------------------------------|-------|-------------------------------------------|-----------------------------------------|------------------------------------|-----------------------------------------|
| <b>Fixed Assets:</b>                         |       |                                           |                                         |                                    |                                         |
| <b>Tangible Assets</b>                       |       |                                           |                                         |                                    |                                         |
| Plant and Machinery etc.                     | (9)   | 0                                         | 0                                       | <b>0</b>                           | 1,400                                   |
| IT & Computer Equipment                      |       | 868                                       | 0                                       | <b>868</b>                         | 1,402                                   |
| <b>Total fixed Assets</b>                    |       | 868                                       | 0                                       | <b>868</b>                         | 2,802                                   |
| <b>Current Assets:</b>                       |       |                                           |                                         |                                    |                                         |
| <b>Debtors</b>                               |       |                                           |                                         |                                    |                                         |
| Trade debtors                                |       | 788                                       | 0                                       | <b>788</b>                         | 741                                     |
| Other debtors                                | (10)  | 390                                       | 0                                       | <b>390</b>                         | 371                                     |
| <b>Cash at bank and in hand</b>              |       | 37,414                                    | 0                                       | <b>37,414</b>                      | 43,612                                  |
| <b>Total Current Assets</b>                  |       | 38,592                                    | 0                                       | <b>38,592</b>                      | 44,724                                  |
| <b>Liabilities:</b>                          |       |                                           |                                         |                                    |                                         |
| Trade creditors                              |       | 1,034                                     | 0                                       | <b>1,034</b>                       | 607                                     |
| Other creditors                              | (11)  | 1,886                                     | 0                                       | <b>1,886</b>                       | 1,142                                   |
| <b>Net Current Assets or Liabilities</b>     |       | 35,672                                    | 0                                       | <b>35,672</b>                      | 42,975                                  |
| <b>Total Assets less Current Liabilities</b> |       | 36,540                                    | 0                                       | <b>36,540</b>                      | 45,777                                  |
| <b>Funds of the charity:</b>                 |       |                                           |                                         |                                    |                                         |
| Restricted income funds                      | (12)  | 0                                         | 0                                       | <b>0</b>                           | 0                                       |
| Unrestricted income funds                    | (12)  | 36,540                                    | 0                                       | <b>36,540</b>                      | 45,777                                  |
| <b>Total charity funds</b>                   |       | 36,540                                    | 0                                       | <b>36,540</b>                      | 45,777                                  |

For the year ending 31<sup>st</sup> March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 31 January 2019).

These financial statements were approved and authorised for issue by the Management Committee on the 10<sup>th</sup> October 2025 and were signed on its behalf by:



David Vant  
Trustee Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 31 January 2019, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

- Computers & IT Equipment: 3 Years
- Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- b) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- c) **UFMM** – [Unrestricted Fund Multi-facility Management], previously UFCC, created to cover legal and non-recurring administrative costs in the acquisition and management of multiple community facilities on behalf of Walton Community Council.

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity. There were no Restricted Funds for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

## 2. Income from Charitable Activities

|                                                | Restricted Funds<br>2025 | Unrestricted Funds<br>2025 | Total<br>2025 | Total<br>2024 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | £                          | £             | £             |
| Hall Hire                                      | -                        | 26,195                     | 26,195        | 24,039        |
| Meeting Room Hire                              | -                        | 652                        | 652           | 288           |
| Cricket Facility Hire                          | -                        | 3,211                      | 3,211         | 3,347         |
| Storage Charges                                | -                        | 510                        | 510           | 448           |
| Other Income                                   | -                        | 254                        | 254           | 287           |
| <b>Total income from charitable activities</b> | -                        | 30,822                     | <b>30,822</b> | <b>28,409</b> |

## 3. Charitable Activities Expenditure

|                                                | Restricted<br>Funds         | Unrestricted Funds        |                  | Total<br>2025                 | Total<br>2024<br>(Restated) |
|------------------------------------------------|-----------------------------|---------------------------|------------------|-------------------------------|-----------------------------|
|                                                |                             | CAT Contingency<br>(UFMM) | General<br>Funds |                               |                             |
|                                                | Total Funds<br>(Restricted) |                           |                  | Total Funds<br>(Unrestricted) |                             |
|                                                | £                           | £                         | £                | £                             | £                           |
| Light, Heat & Water                            | -                           | -                         | 6,354            | 6,354                         | 6,360                       |
| Communications                                 | -                           | -                         | 825              | 825                           | 790                         |
| Insurance                                      | -                           | -                         | 555              | 555                           | 546                         |
| Postage & Stationery                           | -                           | -                         | 31               | 31                            | 16                          |
| Repairs & Maintenance                          | -                           | -                         | 896              | 896                           | 710                         |
| Accounting Costs                               | -                           | -                         | 100              | 100                           | 100                         |
| Legal Fees                                     | -                           | 864                       | 0                | 864                           | 0                           |
| Sundries                                       | -                           | -                         | 2,107            | 2,107                         | 2,150                       |
| Discounts Allowed                              | -                           | -                         | 2,123            | 2,123                         | 1,959                       |
| Depreciation                                   | -                           | -                         | 1,934            | 1,934                         | 2,561                       |
| Contractor Costs                               | -                           | -                         | 5,090            | 5,090                         | 660                         |
| Employee costs                                 | -                           | -                         | 19,191           | 19,191                        | 21,609                      |
| <b>Total charitable activities expenditure</b> | <b>0</b>                    | 864                       | 39,206           | <b>40,070</b>                 | <b>37,461</b>               |

## 4. Other Income

|                                 | 2025      | 2024       |
|---------------------------------|-----------|------------|
|                                 | £         | £          |
| Interest Income on cash at bank | 11        | 505        |
| <b>Total Other Income</b>       | <b>11</b> | <b>505</b> |

## 5. Taxation

As a registered charity, the company has no liability to corporation tax.

## 6. Outline Summary of Fund Movements

| Fund Name                       | Fund balances brought forward<br>(Restated)<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Net Gains and losses<br>£ | Fund balances carried forward<br>£ |
|---------------------------------|--------------------------------------------------|---------------|------------------|----------------|---------------------------|------------------------------------|
| <b>Unrestricted Funds</b>       |                                                  |               |                  |                |                           |                                    |
| UFCR                            | 23,468                                           | -             | -                | (11,771)       | (11,771)                  | 11,697                             |
| UFER                            | 5,980                                            | -             | -                | -              | -                         | 5,980                              |
| UFMM                            | 10,000                                           | -             | (864)            | -              | (864)                     | 9,136                              |
| General Funds                   | 3,527                                            | 30,833        | (37,272)         | 11,771         | 5,332                     | 8,859                              |
| Fixed Assets                    | 2,802                                            | -             | (1,934)          | -              | (1,934)                   | 868                                |
| <b>Total Unrestricted Funds</b> | <b>45,777</b>                                    | <b>30,833</b> | <b>(40,070)</b>  | <b>-</b>       | <b>(9,237)</b>            | <b>36,540</b>                      |
| <b>Total Funds</b>              | <b>45,777</b>                                    | <b>31,494</b> | <b>(40,063)</b>  | <b>-</b>       | <b>(9,237)</b>            | <b>36,540</b>                      |

UFCR (Capital Reinvestment): It was resolved to transfer £11,771 of reinvestment funds to General Reserves to meet operations costs and maintain an adequate reserve of liquid cash.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFMM (Multi-facility Management): £864 of Unrestricted Funds were used for Solicitor costs in advising and drawing up lease agreements with our new landlord.

General Funds: £11,771 was transferred into General Funds from the UFCR to meet operations costs and maintain an adequate reserve of liquid cash.

There were no restricted funds during the period.

## 7. Reconciliation of net income/(expenditure) to net cash flow from operating activities

|                                                                                                             | Restricted Funds<br>2025<br>£ | Unrestricted Funds<br>2025<br>£ | Total Funds<br>2025<br>£ | Total Funds<br>2024<br>£ |
|-------------------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| <b>Net income/(expenditure) for the reporting period<br/>(as per the Statement of Financial Activities)</b> | -                             | (9,237)                         | (9,237)                  | (8,577)                  |
| <b>Adjustments for:</b>                                                                                     |                               |                                 |                          |                          |
| Depreciation charges                                                                                        | -                             | 1,934                           | 1,934                    | 2,561                    |
| (Gain)/losses on investments                                                                                | -                             | -                               | -                        | -                        |
| Dividends, interest and rents from investments                                                              | -                             | (11)                            | (11)                     | (505)                    |
| Loss/(profit) on the sale of fixed assets                                                                   | -                             | -                               | -                        | -                        |
| (Increase)/decrease in stocks                                                                               | -                             | -                               | -                        | -                        |
| (Increase)/decrease in debtors                                                                              | -                             | (66)                            | (66)                     | 349                      |
| Increase/(decrease) in creditors                                                                            | -                             | 1,171                           | 1,171                    | 46                       |
| <b>Net cash provided by (used in) operating activities</b>                                                  | -                             | (6,209)                         | (6,209)                  | (6,126)                  |

## 8. Analysis of cash and cash equivalents

|                                        | Restricted Funds<br>2025<br>£ | Unrestricted Funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|----------------------------------------|-------------------------------|---------------------------------|--------------------|--------------------|
| Cash in hand                           | -                             | 37,414                          | 37,414             | 43,612             |
| Notice deposits (less than 3 months)   | -                             | -                               | 0                  | 0                  |
| Overdraft facility repayable on demand | -                             | -                               | 0                  | 0                  |
| <b>Total cash and cash equivalents</b> | <b>0</b>                      | <b>37,414</b>                   | <b>37,414</b>      | <b>43,612</b>      |

## 9. Fixed assets

|                                 | Property, Plant and<br>Equipment<br>(7-Year Depreciation) | Computers & IT<br>Equipment<br>(3-Year Depreciation) | Total         |
|---------------------------------|-----------------------------------------------------------|------------------------------------------------------|---------------|
|                                 | £                                                         | £                                                    | £             |
| <b>Assets at cost</b>           |                                                           |                                                      |               |
| At 1 April 2024                 | 23,617                                                    | 4,258                                                | <b>27,875</b> |
| Disposals                       | -                                                         | -                                                    | <b>(0)</b>    |
| Acquisitions                    | -                                                         | -                                                    | <b>0</b>      |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>4,258</b>                                         | <b>27,875</b> |
| <b>Accumulated depreciation</b> |                                                           |                                                      |               |
| At 1 April 2024                 | 22,217                                                    | 2,856                                                | <b>25,073</b> |
| Elimination on disposal         | -                                                         | -                                                    | <b>(0)</b>    |
| Charge for year                 | 1,400                                                     | 534                                                  | <b>1,934</b>  |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>3,390</b>                                         | <b>27,007</b> |
| <b>Net book value</b>           |                                                           |                                                      |               |
| <b>At 31 March 2025</b>         | <b>0</b>                                                  | <b>868</b>                                           | <b>868</b>    |
| At 31 March 2024                | 1,400                                                     | 1,402                                                | 2,802         |

## 10. Other Debtors

|                            | 2025       | 2024       |
|----------------------------|------------|------------|
|                            | £          | £          |
| Accrued Income             | -          | -          |
| Prepayments                | 389        | 371        |
| <b>Total Other Debtors</b> | <b>389</b> | <b>371</b> |

## 11. Liabilities: Creditors: falling due within one year

|                                                    | 2025         | 2024         |
|----------------------------------------------------|--------------|--------------|
|                                                    | £            | £            |
| <b>Other Creditors</b>                             |              |              |
| Accrued Expenses                                   | 100          | 100          |
| Deferred Income                                    | 661          | 0            |
| Deposits Held                                      | 522          | 322          |
| Allowance for Receivables                          | 250          | 250          |
| Social Security                                    | 92           | 144          |
| PAYE Payable                                       | 229          | 288          |
| Reimbursements Owing                               | 32           | 37           |
| <b>Total creditors falling due within one year</b> | <b>1,886</b> | <b>1,141</b> |

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

## 12. Reserves

| <b>Funds</b>                    | <b>Total funds brought forward<br/>£</b> | <b>Net movement in funds<br/>£</b> | <b>Total Funds of the Charity<br/>£</b> |
|---------------------------------|------------------------------------------|------------------------------------|-----------------------------------------|
| <b>Unrestricted Funds</b>       |                                          |                                    |                                         |
| UFCR                            | 23,468                                   | (11,771)                           | 11,697                                  |
| UFER                            | 5,980                                    | 0                                  | 5,980                                   |
| UFMM                            | 10,000                                   | (864)                              | 9,136                                   |
| General Funds                   | 3,527                                    | 5,332                              | 8,859                                   |
| Fixed Assets                    | 2,802                                    | (1,934)                            | 868                                     |
| <b>Total Unrestricted Funds</b> | <b>45,777</b>                            | <b>(9,237)</b>                     | <b>36,540</b>                           |
| <b>Total Funds 2025</b>         | <b>45,777</b>                            | <b>(9,237)</b>                     | <b>36,540</b>                           |
| Total Funds 2024                | 54,324                                   | (8,547)                            | 45,777                                  |

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFMM – Unrestricted Fund for Multi-facility Management

## 13. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

### Staff Remuneration

|                                | <b>2025</b>   |            | <b>2024</b>   |            |
|--------------------------------|---------------|------------|---------------|------------|
|                                | <b>£</b>      | <b>Nº</b>  | <b>£</b>      | <b>Nº</b>  |
| Staff Remuneration             | 18,456        |            | 20,937        |            |
| Social security costs          | -             |            | -             |            |
| Employer Pension Contributions | -             |            | -             |            |
| <b>Total staff costs</b>       | <b>18,456</b> | <b>1.1</b> | <b>20,937</b> | <b>1.8</b> |

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £17,718 during the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

### Other Transactions

A payment of £100 was accrued to Mr. J. Warner for services in providing Independent Examination of these accounts.

## 14. Trustee Expenses

No expenses were claimed by the trustees.

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# Accounts

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# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

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The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes City Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day-to-day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

During 2022, our then landlord Milton Keynes City Council (MKCC) resolved to divest itself of all its leisure assets, including Wavendon Gate Pavilion. Walton Community Council (WCC) has resolved to acquire all leisure assets within the parish of Walton and continue to use these assets for the benefit of the community.

On 31<sup>st</sup> May 2023, WCC acquired the Freehold of Wavendon Gate Pavilion and the long-term Leasehold of Heronsbrook Meeting Place. Later in the year, WCC also acquired the Freehold of Britten Grove Community Centre. WCF have continued to operate and manage Wavendon Gate Pavilion on hold-over lease terms, whilst WCC have been drawing up a lease and management agreement for Britten Grove Community Centre to enable WCF to operate and manage that facility for the benefit of the local community. A lease for Heronsbrook Meeting Place will be drawn up in due course to enable WCF to operate and manage that facility.

Walton Community Facilities has continued to enhance and improve Wavendon Gate Pavilion with the invaluable financial help from our new landlord, Walton Community Council.

During the year, WCC have invested in IT to improve its operations. A new, low power, low cost but highly performant server was acquired to replace the existing server, which should substantially reduce the background power consumption, thereby lowering costs. The existing CCTV system has now been integrated with our access control system on the new server, which will allow remote monitoring when necessary and should improve physical security. The access control system has been integrated with cloud servers to allow for the remote management of the system; this will enable us to provide a better service to our users and also enhance security.

However, despite attempting to lower our cost base, inflation has dramatically increased our costs, so despite the increase in hire rates, WCF has made a substantial loss for the financial year. To maintain financial stability, the trustees of WCF have had to take the difficult decision to increase hire rates still further; these increases will come into effect at the beginning of the next financial year. The trustees believe that WCF will return to making a surplus to reinvest in the facilities when WCF are able to operate and manage Britten Grove Community Centre through economies of scale.

The notes on pages 12 to 16 form an integral part of these accounts.

## Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2023-24 was £28,914, down 16% compared to the previous year. This decrease in income is due to extraordinary higher income for the previous financial year where WCF were able to provide a temporary home for Kiddi Caru day nursery, whose premises unfortunately were destroyed by fire.

Overall expenditure increased during the year, resulting in total expenses for FY23-24 of £37,491, up 9% compared to the previous year. This increase in expenditure is almost entirely due to an increase in costs caused by inflation, particularly energy costs.

The charity reported a loss on its charitable activities of £8,577 for FY23-24, compared to a loss of £80 in the prior year.

No grants were received for the financial year 2023-24.

At the 31<sup>st</sup> March 2024, Walton Community Facilities held total funds of £45,748, with no Restricted Funds. Of the General Funds, the following have been designated or otherwise committed:

- £23,468 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £10,000 held originally to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC).

The UFCC fund is now maintained to fund legal and other costs that may be associated in creating lease agreements with Walton Community Council to operate other facilities in the parish owned by Walton Community Council.

- £2,802 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2024 were 3,498, representing 9% of the £37,491 expenditure for the financial year. This figure is substantially lower than normal and the trustees have resolved to transfer some of the UFCR (unrestricted Capital Reinvestment) fund into undesignated General Funds to ensure that the fund are maintained in accordance with WCF's funds policy.

During the financial year, £1,605 of IT assets were capitalised, funded from the UFCR (unrestricted Capital Reinvestment) fund. The fully depreciated existing IT system that this investment replaces will be sold where possible to generate additional income.

## Structure, Governance and Management

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N°: 1051983

Date of registration: 31 January 1996

### Company Registration

Company N°: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N°: 01908 584860

Mobile N°: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2024, the Trustee Directors were:

|                 |                  |                             |
|-----------------|------------------|-----------------------------|
| Mr Colin Bowker | [Chair]          | (Individual Member)         |
| Mr David Vant   | [Hon. Treasurer] | (Individual Member)         |
| Mrs Lynda Allen |                  | (User Group Representative) |
| Ms Jenny Tygrys |                  | (User Group Representative) |

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

During the coming year, Walton Community Facilities will continue to work with Walton Community Council (WCC) to complete the lease agreements on Britten Grove Community Centre, Wavendon Gate Pavilion, and Heronsbrook Meeting Place. Walton Community Facilities will be seeking to improve its website to accommodate information about additional facilities as and when they come under WCC's control.

To ensure improved security and more efficient operations Walton Community Facilities will work with WCC to replace the aging CCTV NVR to a more modern version to allow better control over the internet and integration with the existing access control system, and replace the intruder alarm panel, allowing for greater control and integrations with our existing IT systems.

Both Walton Community Facilities and WCC are focussed on improving their carbon footprints. To that end, should Wavendon Gate Pavilion be acquired by WCC, we will be working with WCC to install solar panels on Wavendon Gate Pavilion, which

The notes on pages 12 to 16 form an integral part of these accounts.

hopefully would also decrease our energy costs. Also, to reduce costs, Walton Community Facilities will be seeking to renegotiate its energy contracts.

Walton Community Facilities will also seek alternative banking services. This is to save on banking charges and integrate the bank accounts with the charity's Xero accounting software for improved operation efficiency.

Walton Community Facilities will seek an additional administration employee at the appropriate time to help with the operations of managing multiple facilities.

### **Trustee Directors' Responsibilities**

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 24<sup>th</sup> September 2024 and signed on its behalf by



Colin Bowker  
Trustee Director

Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

**WALTON COMMUNITY FACILITIES  
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of  
'Walton Community Facilities'**

**Charity No: 1051983      Company No: 3140513**

**Accounts for the year ended 31<sup>st</sup> March 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024 which are set out on pages 1 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Name:** Jordan Warner

**Relevant Professional Qualification or Body:** Association of Accounting Technicians

**Address:** 85 Whittington Crescent, Marston Moretaine, MK43 2AG

**Date:** 21/10/24

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2024**

|                                                                                                            |       |               | Total<br>2024<br>£ | Total<br>2023<br>(Restated)<br>£ |
|------------------------------------------------------------------------------------------------------------|-------|---------------|--------------------|----------------------------------|
|                                                                                                            | Notes | £             |                    |                                  |
| <b>Turnover</b>                                                                                            |       |               |                    |                                  |
| Income from activities                                                                                     | (2)   |               | 28,409             | 33,859                           |
| Donations                                                                                                  |       |               | 0                  | 0                                |
|                                                                                                            |       |               | <u>28,409</u>      | <u>33,859</u>                    |
| <b>Cost of Sales</b>                                                                                       |       |               | <u>(0)</u>         | <u>(0)</u>                       |
| <b>Gross Surplus</b>                                                                                       |       |               | 28,409             | 33,859                           |
| <b>Expenses</b>                                                                                            |       |               |                    |                                  |
| Administrative Expenses                                                                                    | (3)   | <u>37,491</u> | <u>(37,491)</u>    | <u>(34,347)</u>                  |
| <b>Operating Surplus</b>                                                                                   |       |               | (9,082)            | (488)                            |
| Other Interest receivable and similar income                                                               | (4)   |               | 505                | 408                              |
| <b>Surplus or Loss on ordinary activities before Taxation</b>                                              |       |               | <u>(8,577)</u>     | <u>(80)</u>                      |
| Tax on Surplus or Loss on Ordinary Activities                                                              | (5)   |               | 0                  | 0                                |
| <b>Surplus or Loss on Ordinary Activities after Taxation<br/>and Profit or Loss for the Financial Year</b> |       |               | <u>(8,577)</u>     | <u>(80)</u>                      |

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2024**

|                                               |       | Restricted<br>Funds<br>2024 | Unrestricted<br>Funds<br>2024 | Total<br>Funds<br>2024 | Total<br>Funds<br>2023<br>(Restated) |
|-----------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|--------------------------------------|
|                                               |       | £                           | £                             | £                      | £                                    |
|                                               | Notes |                             |                               |                        |                                      |
| <b>Income and Endowments from:</b>            |       |                             |                               |                        |                                      |
| Donations and legacies                        |       | 0                           | 0                             | 0                      | 0                                    |
| Charitable activities                         | (2)   | 0                           | 28,409                        | 28,409                 | 33,859                               |
| Investments                                   | (4)   | 0                           | 505                           | 505                    | 408                                  |
| <b>Total Income and Endowments</b>            |       | 0                           | 28,914                        | 28,914                 | 34,257                               |
| <b>Expenditure on:</b>                        |       |                             |                               |                        |                                      |
| Charitable activities                         | (3)   | 2                           | 37,489                        | 37,491                 | 34,347                               |
| <b>Total Expenditure</b>                      |       | 2                           | 37,489                        | 37,491                 | 34,347                               |
| <b>Net Income/(Expenditure)</b>               |       | (2)                         | (8,575)                       | (8,577)                | (80)                                 |
| <b>Transfers between funds</b>                | (6)   | -                           | -                             | -                      | -                                    |
| <b>Other Recognised Gains/Losses</b>          |       |                             |                               |                        |                                      |
| Gains/(Losses) on revaluation of Fixed Assets |       | -                           | -                             | -                      | -                                    |
| <b>Net movement in funds</b>                  |       | 0                           | 0                             | 0                      | 0                                    |
| <b>Reconciliation of Funds:</b>               |       |                             |                               |                        |                                      |
| Total funds brought forward                   | (6)   | 2                           | 54,322                        | 54,324                 | 54,404                               |
| <b>Total funds carried forward</b>            |       | 0                           | 45,748                        | 45,748                 | 54,324                               |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

|                                                                           | Notes | Restricted<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>(Restated)<br>£ |
|---------------------------------------------------------------------------|-------|----------------------------------|------------------------------------|-----------------------------|-------------------------------------------|
| <b>Cash flows from operating activities:</b>                              |       |                                  |                                    |                             |                                           |
| <b>Net cash provided by (used in) operating activities</b>                | (7)   | (2)                              | (6,124)                            | <b>(6,126)</b>              | 1,552                                     |
| <b>Cash flows from investing activities:</b>                              |       |                                  |                                    |                             |                                           |
| Dividends, interest and rents from investments                            |       | -                                | 505                                | <b>505</b>                  | 408                                       |
| Proceeds from the sale of property, plant and equipment                   |       | -                                | -                                  | -                           | -                                         |
| Purchase of property, plant and equipment                                 |       | -                                | (1,405)                            | <b>(1,405)</b>              | -                                         |
| <b>Net cash provided by (used in) investing activities</b>                |       | 0                                | (900)                              | <b>(900)</b>                | 408                                       |
| <b>Cash flows from financing activities:</b>                              |       |                                  |                                    |                             |                                           |
| <b>Net cash provided by (used in) financing activities</b>                |       | 0                                | 0                                  | <b>0</b>                    | 0                                         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | (2)                              | (7,024)                            | <b>(7,026)</b>              | 1,960                                     |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | (8)   | 2                                | 50,836                             | <b>50,838</b>               | 48,878                                    |
| <b>Change in cash and cash equivalents due to exchange rate movements</b> |       | -                                | -                                  | -                           | -                                         |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | (8)   | 0                                | 43,612                             | <b>43,612</b>               | <b>50,838</b>                             |

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2024**

|                                              | Notes | Unrestricted<br>Funds<br>31 Mar 2024<br>£ | Restricted<br>Funds<br>31 Mar 2024<br>£ | <b>Total<br/>31 Mar 2024<br/>£</b> | Total<br>31 Mar 2023<br>(Restated)<br>£ |
|----------------------------------------------|-------|-------------------------------------------|-----------------------------------------|------------------------------------|-----------------------------------------|
| <b>Fixed Assets:</b>                         |       |                                           |                                         |                                    |                                         |
| <b>Tangible Assets</b>                       |       |                                           |                                         |                                    |                                         |
| Plant and Machinery etc.                     | (9)   | 1,400                                     | 0                                       | <b>1,400</b>                       | 3,758                                   |
| IT & Computer Equipment                      |       | 1,402                                     | 0                                       | <b>1,402</b>                       | 0                                       |
| <b>Total fixed Assets</b>                    |       | <b>2,802</b>                              | <b>0</b>                                | <b>2,802</b>                       | <b>3,758</b>                            |
| <b>Current Assets:</b>                       |       |                                           |                                         |                                    |                                         |
| <b>Debtors</b>                               |       |                                           |                                         |                                    |                                         |
| Trade debtors                                |       | 741                                       | 0                                       | <b>741</b>                         | 968                                     |
| Other debtors                                | (10)  | 371                                       | 0                                       | <b>371</b>                         | 493                                     |
| <b>Cash at bank and in hand</b>              |       | <b>43,612</b>                             | <b>0</b>                                | <b>43,612</b>                      | <b>50,838</b>                           |
| <b>Total Current Assets</b>                  |       | <b>44,724</b>                             | <b>0</b>                                | <b>44,724</b>                      | <b>52,299</b>                           |
| <b>Liabilities:</b>                          |       |                                           |                                         |                                    |                                         |
| Trade creditors                              |       | 637                                       | 0                                       | <b>637</b>                         | 647                                     |
| Other creditors                              | (11)  | 1,141                                     | 0                                       | <b>1,141</b>                       | 1,085                                   |
| <b>Net Current Assets or Liabilities</b>     |       | <b>42,946</b>                             | <b>0</b>                                | <b>42,946</b>                      | <b>50,567</b>                           |
| <b>Total Assets less Current Liabilities</b> |       | <b>45,748</b>                             | <b>0</b>                                | <b>45,748</b>                      | <b>54,325</b>                           |
| <b>Funds of the charity:</b>                 |       |                                           |                                         |                                    |                                         |
| Restricted income funds                      | (12)  | 0                                         | 0                                       | <b>0</b>                           | 2                                       |
| Unrestricted income funds                    | (12)  | 45,748                                    | 0                                       | <b>45,748</b>                      | 54,323                                  |
| <b>Total charity funds</b>                   |       | <b>45,748</b>                             | <b>0</b>                                | <b>45,748</b>                      | <b>54,325</b>                           |

For the year ending 31<sup>st</sup> March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 31 January 2019).

These financial statements were approved and authorised for issue by the Management Committee on the 24<sup>th</sup> September 2024 and were signed on its behalf by:



Colin Bowker  
Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 31 January 2019, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] originally created to as a contingency fund should the company purchase the facility under MK Council CAT, this fund is used for expenses incurred in creating leases between Walton Community Facilities and the new landlord, Walton Community Council.

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.

## 2. Income from Charitable Activities

|                                                | Restricted Funds<br>2024 | Unrestricted Funds<br>2024 | Total<br>2024 | Total<br>2023 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | £                          | £             | £             |
| Hall Hire                                      | -                        | 24,039                     | <b>24,039</b> | 27,212        |
| Meeting Room Hire                              | -                        | 288                        | <b>288</b>    | 2,784         |
| Cricket Facility Hire                          | -                        | 3,347                      | <b>3,347</b>  | 3,185         |
| Storage Charges                                | -                        | 448                        | <b>448</b>    | 433           |
| Other Income                                   | -                        | 287                        | <b>287</b>    | 245           |
| <b>Total income from charitable activities</b> | -                        | 28,409                     | <b>28,409</b> | 33,859        |

## 3. Charitable Activities Expenditure

|                                                | Restricted Funds            | Unrestricted Funds            | Total<br>2024 | Total<br>2023 |
|------------------------------------------------|-----------------------------|-------------------------------|---------------|---------------|
|                                                |                             | General Funds                 |               |               |
|                                                | Total Funds<br>(Restricted) | Total Funds<br>(Unrestricted) |               |               |
|                                                | £                           | £                             | £             | £             |
| Light, Heat & Water                            | -                           | 6,360                         | <b>6,360</b>  | 5,571         |
| Communications                                 | -                           | 790                           | <b>790</b>    | 727           |
| Insurance                                      | -                           | 546                           | <b>546</b>    | 540           |
| Postage & Stationery                           | -                           | 16                            | <b>16</b>     | 69            |
| Repairs & Maintenance                          | 2                           | 708                           | <b>710</b>    | 1,234         |
| Accounting Costs                               | -                           | 100                           | <b>100</b>    | 100           |
| Sundries                                       | -                           | 2,840                         | <b>2,840</b>  | 1,711         |
| Discounts Allowed                              | -                           | 1,959                         | <b>1,959</b>  | 1,592         |
| Depreciation                                   | -                           | 2,561                         | <b>2,561</b>  | 2,358         |
| Employee costs                                 | -                           | 21,609                        | <b>21,609</b> | 20,445        |
| <b>Total charitable activities expenditure</b> | <b>2</b>                    | <b>37,489</b>                 | <b>37,491</b> | 34,347        |

## 4. Other Income

|                                 | 2024       | 2023       |
|---------------------------------|------------|------------|
|                                 | £          | £          |
| Interest Income on cash at bank | 505        | 408        |
| <b>Total Other Income</b>       | <b>505</b> | <b>408</b> |

## 5. Taxation

As a registered charity, the company has no liability to corporation tax.

## 6. Outline Summary of Fund Movements

| Fund Name                       | Fund balances brought forward | Income        | Expenditure     | Transfers | Net Gains and losses | Fund balances carried forward |
|---------------------------------|-------------------------------|---------------|-----------------|-----------|----------------------|-------------------------------|
|                                 | £                             | £             | £               | £         | £                    | £                             |
| <b>Unrestricted Funds</b>       |                               |               |                 |           |                      |                               |
| UPCK                            | 500                           | -             | -               | (500)     | (500)                | -                             |
| UFCR                            | 22,512                        | -             | -               | 956       | 956                  | 23,468                        |
| UFER                            | 5,980                         | -             | -               | -         | -                    | 5,980                         |
| UFCC                            | 15,000                        | -             | -               | (5,000)   | (5,000)              | 10,000                        |
| General Funds                   | 6,573                         | 28,914        | (34,928)        | 2,939     | (3,075)              | 3,498                         |
| Fixed Assets                    | 3,758                         | -             | (2,561)         | 1,605     | (956)                | 2,802                         |
| <b>Total Unrestricted Funds</b> | <b>54,323</b>                 | <b>28,914</b> | <b>(37,489)</b> | <b>-</b>  | <b>(8,575)</b>       | <b>45,748</b>                 |
| <b>Restricted Funds</b>         |                               |               |                 |           |                      |                               |
| RFHS                            | 2                             | -             | (2)             | -         | (2)                  | 0                             |
| <b>Total Restricted Funds</b>   | <b>2</b>                      | <b>-</b>      | <b>(2)</b>      | <b>-</b>  | <b>(2)</b>           | <b>0</b>                      |
| <b>Total Funds</b>              | <b>54,325</b>                 | <b>28,914</b> | <b>(37,491)</b> | <b>-</b>  | <b>(8,577)</b>       | <b>45,748</b>                 |

UPCK (Extension of cricket facilities' kitchenette): £500 of Unrestricted Funds were released as General Funds as the landlord undertook the necessary repairs.

UFCR (Capital Reinvestment): £2,361 of Unrestricted Funds were transferred into this fund for the replacement of depreciated fixed assets. £1,605 of this fund was used to replace IT Fixed Assets.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): £5,000 of Unrestricted Funds were released as General Funds as this fund will be used for Solicitor costs in advising and drawing up lease agreements with our new landlord.

General Funds: £2,939 was transferred into General Funds.

RFHS (Health & Safety): £2 of RFHS funds were spent in part contribution on replacing two external lamps illuminating a public footpath; the remainder being funded from General Funds.

## 7. Reconciliation of net income/(expenditure) to net cash flow from operating activities

|                                                                                                             | Restricted Funds<br>2024 | Unrestricted Funds<br>2024 | Total Funds<br>2024 | Total Funds<br>2023<br>(Restated) |
|-------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------|---------------------|-----------------------------------|
|                                                                                                             | £                        | £                          | £                   | £                                 |
| <b>Net income/(expenditure) for the reporting period<br/>(as per the Statement of Financial Activities)</b> | <b>(2)</b>               | <b>(8,575)</b>             | <b>(8,577)</b>      | <b>(80)</b>                       |
| <b>Adjustments for:</b>                                                                                     |                          |                            |                     |                                   |
| Depreciation charges                                                                                        | -                        | 2,561                      | <b>2,561</b>        | 2,358                             |
| (Gain)/losses on investments                                                                                | -                        | -                          | -                   | -                                 |
| Dividends, interest and rents from investments                                                              | -                        | (505)                      | <b>(505)</b>        | (408)                             |
| Loss/(profit) on the sale of fixed assets                                                                   | -                        | -                          | -                   | -                                 |
| (Increase)/decrease in stocks                                                                               | -                        | -                          | -                   | -                                 |
| (Increase)/decrease in debtors                                                                              | -                        | 349                        | <b>349</b>          | (499)                             |
| Increase/(decrease) in creditors                                                                            | -                        | 46                         | <b>46</b>           | 181                               |
| <b>Net cash provided by (used in) operating activities</b>                                                  | <b>(2)</b>               | <b>(6,124)</b>             | <b>(6,126)</b>      | <b>1,552</b>                      |

## 8. Analysis of cash and cash equivalents

|                                        | Restricted Funds<br>2024 | Unrestricted Funds<br>2024 | Total<br>2024 | Total<br>2023<br>(Restated) |
|----------------------------------------|--------------------------|----------------------------|---------------|-----------------------------|
|                                        | £                        | £                          | £             | £                           |
| Cash in hand                           | -                        | 43,612                     | <b>43,612</b> | 50,838                      |
| Notice deposits (less than 3 months)   | -                        | -                          | <b>0</b>      | 0                           |
| Overdraft facility repayable on demand | -                        | -                          | <b>0</b>      | 0                           |
| <b>Total cash and cash equivalents</b> | <b>0</b>                 | <b>43,612</b>              | <b>43,612</b> | <b>50,838</b>               |

## 9. Fixed assets

|                                 | Property, Plant and<br>Equipment<br>(7-Year Depreciation) | Computers & IT<br>Equipment<br>(3-Year Depreciation) | Total         |
|---------------------------------|-----------------------------------------------------------|------------------------------------------------------|---------------|
|                                 | £                                                         | £                                                    | £             |
| <b>Assets at cost</b>           |                                                           |                                                      |               |
| At 1 April 2023                 | 23,617                                                    | 2,652                                                | <b>26,269</b> |
| Disposals                       | -                                                         | -                                                    | <b>(0)</b>    |
| Acquisitions                    | -                                                         | 1,605                                                | <b>1,605</b>  |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>4,257</b>                                         | <b>27,874</b> |
| <b>Accumulated depreciation</b> |                                                           |                                                      |               |
| At 1 April 2023                 | 19,859                                                    | 2,652                                                | <b>22,511</b> |
| Elimination on disposal         | -                                                         | -                                                    | <b>(0)</b>    |
| Charge for year                 | 2,358                                                     | 203                                                  | <b>2,561</b>  |
| <b>Balance carried forward</b>  | <b>22,217</b>                                             | <b>2,855</b>                                         | <b>25,072</b> |
| <b>Net book value</b>           |                                                           |                                                      |               |
| <b>At 31 March 2024</b>         | <b>1,400</b>                                              | <b>1,402</b>                                         | <b>2,802</b>  |
| At 31 March 2023                | 3,758                                                     | 0                                                    | 3,758         |

## 10. Other Debtors

|                            | 2024       | 2023       |
|----------------------------|------------|------------|
|                            | £          | £          |
| Accrued Income             | -          | 122        |
| Prepayments                | 371        | 371        |
| <b>Total Other Debtors</b> | <b>371</b> | <b>493</b> |

## 11. Liabilities: Creditors: falling due within one year

|                                                    | 2024         | 2023         |
|----------------------------------------------------|--------------|--------------|
|                                                    | £            | £            |
| <b>Other Creditors</b>                             |              |              |
| Accrued Expenses                                   | 100          | 355          |
| Deposits Held                                      | 322          | 222          |
| Allowance for Receivables                          | 250          | 250          |
| Social Security                                    | 144          | 246          |
| PAYE Payable                                       | 288          | -            |
| Reimbursements Owing                               | 37           | 12           |
| <b>Total creditors falling due within one year</b> | <b>1,141</b> | <b>1,085</b> |

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

## 12. Reserves

| Funds                           | Total funds brought forward<br>£ | Net movement in funds<br>£ | Total Funds of the Charity<br>£ |
|---------------------------------|----------------------------------|----------------------------|---------------------------------|
| <b>Unrestricted Funds</b>       |                                  |                            |                                 |
| UPCK                            | 500                              | (500)                      | 0                               |
| UFCR                            | 22,512                           | 956                        | 23,468                          |
| UFER                            | 5,980                            | 0                          | 5,980                           |
| UFCC                            | 15,000                           | (5,000)                    | 10,000                          |
| General Funds                   | 6,573                            | (3,075)                    | 3,498                           |
| Fixed Assets                    | 3,758                            | (956)                      | 2,802                           |
| <b>Total Unrestricted Funds</b> | <b>54,323</b>                    | <b>(8,575)</b>             | <b>45,748</b>                   |
| <b>Restricted Funds</b>         |                                  |                            |                                 |
| RFHS                            | 2                                | (2)                        | 0                               |
| <b>Total Restricted Funds</b>   | <b>2</b>                         | <b>(2)</b>                 | <b>0</b>                        |
| <b>Total Funds 2023</b>         | <b>54,325</b>                    | <b>(8,577)</b>             | <b>45,748</b>                   |
| Total Funds 2023                | 54,404                           | (79)                       | 54,325                          |

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

## 13. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

### Staff Remuneration

|                                | 2024          |            | 2023          |            |
|--------------------------------|---------------|------------|---------------|------------|
|                                | £             | Nº         | £             | Nº         |
| Staff Remuneration             | 20,937        |            | 19,780        |            |
| Social security costs          | -             |            | -             |            |
| Employer Pension Contributions | -             |            | -             |            |
| <b>Total staff costs</b>       | <b>20,937</b> | <b>1.8</b> | <b>19,780</b> | <b>2.0</b> |

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £17,330 during the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

### Other Transactions

A payment of £100 was accrued to Mr. J. Warner for services in providing Independent Examination of these accounts.

## 14. Trustee Expenses

No expenses were claimed by the trustees.

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# Accounts

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# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

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The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes City Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day-to-day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

During 2022, our landlord Milton Keynes City Council (MKCC) resolved to divest itself of all its leisure assets, including Wavendon Gate Pavilion. Walton Community Council (WCC) has resolved to acquire all leisure assets within the parish of Walton and continue to use these assets for the benefit of the community.

Walton Community Facilities have been working closely with WCC, and early on 2023, WCC resolved to use Walton Community Facilities as an 'Arm's Length Management Organisation' (ALMO) to independently manage and operate its leisure facilities within the parish. These assets could include:

- Wavendon Gate Pavilion (currently owned by MKCC)
- Heronsbrook Meeting Place (currently owned by MKCC)
- Britten Grove Community Centre (currently owned by MKCC)
- Browns Wood Sports Field (currently owned by WCC)
- Walnut Tree Pavilion (currently owned by WCC)

This represents a tremendous opportunity for Walton Community Facilities to benefit from economies of scale and deliver its successful management to other community facilities in the local environs.

Despite the additional undertaking involved in working with Walton Community Council to ensure the charity's continued success, Walton Community Facilities continues to enhance and improve Wavendon Gate Pavilion wherever possible.

During the year, Walton Community Facilities restructured its pricing to simplify its implementation and increase the rates charged; this was necessary to prevent continued losses due to ever increasing costs. The restricted pricing is already showing improved financial performance; however, the escalating energy costs still remain a cause for concern

### Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2022-23 was £33,859, up 30% compared to the previous year.

Overall expenditure increased during the year, resulting in total expenses for FY22-23 of £34,091, down 6% compared to the previous year.

The notes on pages 12 to 16 form an integral part of these accounts.

The charity reported a loss on its charitable activities of £232 for FY22-23, compared to a loss of £10,076 in the prior year.

No grants were received for the financial year 2022-23.

At the 31<sup>st</sup> March 2023, Walton Community Facilities held total funds of £54,458, of which £2 were Restricted Funds to be used on Health & Safety matters. Of the General Funds, the following have been designated or otherwise committed:

- £500 to complete the refurbishment of the 'Cricket Kitchenette' (UPCK). MKCC effected repairs to the Cricket Kitchenette under the terms of their lease; however, the standard of the repair is so poor, it was decided that the UPCK fund should be used to make good these repairs to finally complete the outstanding works. It is expected that the repair works to the Cricket Kitchenette will be completed during FY23-24 with any residual funds being transferred to undesignated General Reserves.
- £22,512 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £15,000 held originally to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC).

Walton Community Facilities is working with Walton Community Council to operate Wavendon Gate Pavilion and other assets in the community should Milton Keynes City Council dispose of the assets. The UFCC fund will be maintained to fund legal and other costs that may be associated with this transition.

- £3,758 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2023 were £6,706, which represents 20% of the £34,091 expenditure for the financial year.

The undesignated General Funds are monitored monthly and compared to the last 12 months expenditures to maintain the reserves within acceptable bounds. If reserves significantly exceed the policy's amount, additional projects are introduced to enhance the facilities for the benefit of its users, or hire charges are reduced; if reserves significantly fall below the policy's amounts, discretionary costs are reduced, or in certain instances, hire charges may be increased.

## **Structure, Governance and Management**

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N°: 1051983

Date of registration: 31 January 1996

### Company Registration

Company N°: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N°: 01908 584860

Mobile N°: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2023, the Trustee Directors were:

|                 |                  |                             |
|-----------------|------------------|-----------------------------|
| Mr Colin Bowker | [Chair]          | (Individual Member)         |
| Mr David Vant   | [Hon. Treasurer] | (Individual Member)         |
| Mrs Lynda Allen |                  | (User Group Representative) |
| Ms Jenny Tygrys |                  | (User Group Representative) |

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

Walton Community Facilities will continue to work with Walton Community Council (WCC) to effect the orderly management of leisure assets that may be transferred into the ownership of WCC.

As and when new leisure assets come under the management of Walton Community Facilities, it will be necessary to increase staffing to cope with additional workload and provide business continuance.

Walton Community Facilities will continue to seek ways to improve its finances to ensure its continued, long-term viability.

Both Walton Community Facilities and WCC are focus on improving their carbon footprints. To that end, should Wavendon Gate Pavilion be acquired by WCC, we will be working with WCC to install solar panels on Wavendon Gate Pavilion, which hopefully would also decrease our energy costs.

Also, to reduce costs, Walton Community Facilities will be seeking to renegotiate its waste disposal and energy contracts.

The notes on pages 12 to 16 form an integral part of these accounts.

Walton Community Facilities will also seek alternative banking services. This is to save on banking charges and integrate the bank accounts with the charity's Xero accounting software.

### **Trustee Directors' Responsibilities**

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 11<sup>th</sup> July 2023 and signed on its behalf by



Colin Bowker  
Trustee Director

Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

**WALTON COMMUNITY FACILITIES  
INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of  
'Walton Community Facilities'**

**Charity No: 1051983      Company No: 3140513**

**Accounts for the year ended 31<sup>st</sup> March 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2023 which are set out on pages 1 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Name:** Jordan Warner

**Relevant Professional Qualification or Body:** Association of Accounting Technicians

**Address:** 50 Warren Way, Glebe Farm, Milton Keynes, MK17 8TZ

**Date:** 25/09/2023

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2023**

|                                                                                                            |       |               | Total<br>2023   |               | Total<br>2022<br>(Restated) |
|------------------------------------------------------------------------------------------------------------|-------|---------------|-----------------|---------------|-----------------------------|
|                                                                                                            | Notes | £             | £               | £             | £                           |
| <b>Turnover</b>                                                                                            |       |               |                 |               |                             |
| Income from activities                                                                                     | (2)   |               | 33,859          |               | 26,044                      |
| Donations                                                                                                  | (3)   |               | 0               |               | 8,442                       |
|                                                                                                            |       |               | <u>33,859</u>   |               | <u>34,486</u>               |
| <b>Cost of Sales</b>                                                                                       |       |               | <u>(0)</u>      |               | <u>(0)</u>                  |
| <b>Gross Surplus</b>                                                                                       |       |               | 33,859          |               | 34,486                      |
| <b>Expenses</b>                                                                                            |       |               |                 |               |                             |
| Administrative Expenses                                                                                    | (4)   | <u>34,346</u> | <u>(34,346)</u> | <u>36,118</u> | <u>(36,118)</u>             |
| <b>Operating Surplus</b>                                                                                   |       |               | (487)           |               | (1,632)                     |
| Other Interest receivable and similar income                                                               | (5)   |               | 286             |               | 6                           |
| <b>Surplus or Loss on ordinary activities before Taxation</b>                                              |       |               | <u>(201)</u>    |               | <u>(1,626)</u>              |
| Tax on Surplus or Loss on Ordinary Activities                                                              | (6)   |               | 0               |               | 0                           |
| <b>Surplus or Loss on Ordinary Activities after Taxation<br/>and Profit or Loss for the Financial Year</b> |       |               | <u>(201)</u>    |               | <u>(1,626)</u>              |

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2023**

|                                               |       | Restricted<br>Funds<br>2023 | Unrestricted<br>Funds<br>2023 | Total<br>Funds<br>2023 | Total<br>Funds<br>2022<br>(Restated) |
|-----------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|--------------------------------------|
|                                               |       | £                           | £                             | £                      | £                                    |
| <b>Income and Endowments from:</b>            | Notes |                             |                               |                        |                                      |
| Donations and legacies                        | (3)   | 0                           | 0                             | 0                      | 8,442                                |
| Charitable activities                         | (2)   | 0                           | 33,859                        | 33,859                 | 26,044                               |
| Investments                                   | (5)   | 0                           | 286                           | 286                    | 6                                    |
| <b>Total Income and Endowments</b>            |       | 0                           | 34,145                        | 34,145                 | 34,492                               |
| <b>Expenditure on:</b>                        |       |                             |                               |                        |                                      |
| Charitable activities                         | (4)   | 408                         | 33,938                        | 34,346                 | 36,118                               |
| <b>Total Expenditure</b>                      |       | 408                         | 33,938                        | 34,346                 | 36,118                               |
| <b>Net Income/(Expenditure)</b>               |       | (408)                       | 207                           | (201)                  | (1,626)                              |
| <b>Transfers between funds</b>                | (7)   | -                           | -                             | -                      | -                                    |
| <b>Other Recognised Gains/Losses</b>          |       |                             |                               |                        |                                      |
| Gains/(Losses) on revaluation of Fixed Assets |       | -                           | -                             | -                      | -                                    |
| <b>Net movement in funds</b>                  |       | 0                           | 0                             | 0                      | 0                                    |
| <b>Reconciliation of Funds:</b>               |       |                             |                               |                        |                                      |
| Total funds brought forward                   | (7)   | 410                         | 53,994                        | 54,404                 | 56,030                               |
| <b>Total funds carried forward</b>            |       | 2                           | 54,201                        | 54,203                 | 54,404                               |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

|                                                                           | Notes | Restricted<br>Funds<br>2023<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ | Total<br>Funds<br>2022<br>(Restated)<br>£ |
|---------------------------------------------------------------------------|-------|----------------------------------|------------------------------------|-----------------------------|-------------------------------------------|
| <b>Cash flows from operating activities:</b>                              |       |                                  |                                    |                             |                                           |
| <b>Net cash provided by (used in) operating activities</b>                | (8)   | (408)                            | 1,960                              | <b>1,552</b>                | 443                                       |
| <b>Cash flows from investing activities:</b>                              |       |                                  |                                    |                             |                                           |
| Dividends, interest and rents from investments                            |       | -                                | 286                                | <b>286</b>                  | 6                                         |
| Proceeds from the sale of property, plant and equipment                   |       | -                                | -                                  | -                           | -                                         |
| Purchase of property, plant and equipment                                 |       | -                                | -                                  | -                           | -                                         |
| <b>Net cash provided by (used in) investing activities</b>                |       | 0                                | 286                                | <b>286</b>                  | 6                                         |
| <b>Cash flows from financing activities:</b>                              |       |                                  |                                    |                             |                                           |
| <b>Net cash provided by (used in) financing activities</b>                |       | 0                                | 0                                  | <b>0</b>                    | 0                                         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | (408)                            | 2,246                              | <b>1,838</b>                | 449                                       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | (9)   | 410                              | 48,468                             | <b>48,878</b>               | 48,429                                    |
| <b>Change in cash and cash equivalents due to exchange rate movements</b> |       | -                                | -                                  | -                           | -                                         |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | (9)   | 2                                | 50,714                             | <b>50,716</b>               | <b>48,878</b>                             |

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2023**

|                                              | Notes | Unrestricted<br>Funds<br>31 Mar 2023<br>£ | Restricted<br>Funds<br>31 Mar 2023<br>£ | <b>Total<br/>31 Mar 2023<br/>£</b> | Total<br>31 Mar 2022<br>(Restated)<br>£ |
|----------------------------------------------|-------|-------------------------------------------|-----------------------------------------|------------------------------------|-----------------------------------------|
| <b>Fixed Assets:</b>                         |       |                                           |                                         |                                    |                                         |
| <b>Tangible Assets</b>                       |       |                                           |                                         |                                    |                                         |
| Plant and Machinery etc.                     | (10)  | 3,758                                     | 0                                       | <b>3,758</b>                       | 6,116                                   |
| IT & Computer Equipment                      |       | 0                                         | 0                                       | <b>0</b>                           | 0                                       |
| <b>Total fixed Assets</b>                    |       | <b>3,758</b>                              | <b>0</b>                                | <b>3,758</b>                       | <b>6,116</b>                            |
| <b>Current Assets:</b>                       |       |                                           |                                         |                                    |                                         |
| <b>Debtors</b>                               |       |                                           |                                         |                                    |                                         |
| Trade debtors                                |       | 968                                       | 0                                       | <b>968</b>                         | 598                                     |
| Other debtors                                | (11)  | 371                                       | 0                                       | <b>493</b>                         | 365                                     |
| <b>Cash at bank and in hand</b>              |       | <b>50,714</b>                             | <b>2</b>                                | <b>50,716</b>                      | <b>48,878</b>                           |
| <b>Total Current Assets</b>                  |       | <b>52,175</b>                             | <b>2</b>                                | <b>52,177</b>                      | <b>49,841</b>                           |
| <b>Liabilities:</b>                          |       |                                           |                                         |                                    |                                         |
| Trade creditors                              |       | 647                                       | 0                                       | <b>647</b>                         | 385                                     |
| Other creditors                              | (12)  | 1,085                                     | 0                                       | <b>1,085</b>                       | 1,168                                   |
| <b>Net Current Assets or Liabilities</b>     |       | <b>50,443</b>                             | <b>2</b>                                | <b>50,445</b>                      | <b>48,288</b>                           |
| <b>Total Assets less Current Liabilities</b> |       | <b>54,201</b>                             | <b>2</b>                                | <b>54,203</b>                      | <b>54,404</b>                           |
| <b>Funds of the charity:</b>                 |       |                                           |                                         |                                    |                                         |
| Restricted income funds                      | (13)  | 0                                         | 2                                       | <b>2</b>                           | 410                                     |
| Unrestricted income funds                    | (13)  | 54,201                                    | 0                                       | <b>54,201</b>                      | 53,994                                  |
| <b>Total charity funds</b>                   |       | <b>54,201</b>                             | <b>2</b>                                | <b>54,203</b>                      | <b>54,404</b>                           |

For the year ending 31<sup>st</sup> March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 11<sup>th</sup> July 2023 and were signed on its behalf by:



Colin Bowker  
Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 1 January 2015, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] created to as a contingency fund should the company purchase the facility under MK Council CAT

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.

## 2. Income from Charitable Activities

|                                                | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total<br>2023 | Total<br>2022 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | £                          | £             | £             |
| Hall Hire                                      | -                        | 27,212                     | 27,212        | 18,863        |
| Meeting Room Hire                              | -                        | 2,784                      | 2,784         | 3,718         |
| Cricket Facility Hire                          | -                        | 3,185                      | 3,185         | 2,866         |
| Storage Charges                                | -                        | 433                        | 433           | 386           |
| Other Income                                   | -                        | 245                        | 245           | 211           |
| <b>Total income from charitable activities</b> | -                        | 33,859                     | 33,859        | 26,044        |

## 3. Donations, Legacies & Grants

The charity received the following grants.

|                                               | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total<br>2023 | Total<br>2022 |
|-----------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                               | £                        | £                          | £             | £             |
| HMRC Furlough Grant                           | -                        | -                          | -             | 442           |
| MKC Start Back Grant                          | -                        | -                          | -             | 8,000         |
| <b>Total Donations, Legacies &amp; Grants</b> | -                        | -                          | 0             | 8,442         |

## 4. Charitable Activities Expenditure

|                                                | Restricted<br>Funds         | Unrestricted Funds |                               | Total<br>2023 | Total<br>2022 |
|------------------------------------------------|-----------------------------|--------------------|-------------------------------|---------------|---------------|
|                                                |                             | General<br>Funds   |                               |               |               |
|                                                | Total Funds<br>(Restricted) |                    | Total Funds<br>(Unrestricted) |               |               |
|                                                | £                           | £                  | £                             | £             | £             |
| Light, Heat & Water                            | -                           | 5,571              | 5,571                         | 5,571         | 3,989         |
| Communications                                 | -                           | 727                | 727                           | 727           | 703           |
| Insurance                                      | -                           | 540                | 540                           | 540           | 500           |
| Postage & Stationery                           | -                           | 69                 | 69                            | 69            | 174           |
| Repairs & Maintenance                          | 408                         | 826                | 826                           | 1,234         | 3,407         |
| Expensed Projects                              | -                           | -                  | -                             | -             | -             |
| Accounting Costs                               | -                           | 100                | 100                           | 100           | 100           |
| Sundries                                       | -                           | 1,710              | 1,710                         | 1,710         | 2,075         |
| Discounts Allowed                              | -                           | 1,592              | 1,592                         | 1,592         | 2,197         |
| Depreciation                                   | -                           | 2,358              | 2,358                         | 2,358         | 2,413         |
| Employee costs                                 | -                           | 20,445             | 20,445                        | 20,445        | 20,560        |
| <b>Total charitable activities expenditure</b> | <b>408</b>                  | <b>33,938</b>      | <b>33,683</b>                 | <b>34,346</b> | <b>36,118</b> |

## 5. Other Income

|                                 | 2023<br>£  | 2022<br>£ |
|---------------------------------|------------|-----------|
| Interest Income on cash at bank | 286        | 6         |
| <b>Total Other Income</b>       | <b>286</b> | <b>6</b>  |

## 6. Taxation

As a registered charity, the company has no liability to corporation tax.

## 7. Outline Summary of Fund Movements

| Fund Name                       | Fund balances brought forward | Income        | Expenditure     | Transfers | Net Gains and losses | Fund balances carried forward |
|---------------------------------|-------------------------------|---------------|-----------------|-----------|----------------------|-------------------------------|
|                                 | £                             | £             | £               | £         | £                    | £                             |
| <b>Unrestricted Funds</b>       |                               |               |                 |           |                      |                               |
| UPCK                            | 500                           | -             | -               | -         | -                    | 500                           |
| UFCR                            | 20,154                        | -             | -               | 2,358     | 2,358                | 22,512                        |
| UFER                            | 5,980                         | -             | -               | -         | -                    | 5,980                         |
| UFCC                            | 15,000                        | -             | -               | -         | -                    | 15,000                        |
| General Funds                   | 6,244                         | 34,145        | (31,580)        | (2,358)   | 207                  | 6,451                         |
| Fixed Assets                    | 6,116                         | -             | (2,358)         | -         | (2,358)              | 3,758                         |
| <b>Total Unrestricted Funds</b> | <b>53,994</b>                 | <b>34,145</b> | <b>(33,938)</b> | <b>-</b>  | <b>207</b>           | <b>54,201</b>                 |
| <b>Restricted Funds</b>         |                               |               |                 |           |                      |                               |
| RFHS                            | 410                           | -             | (408)           | -         | (408)                | 2                             |
| <b>Total Restricted Funds</b>   | <b>410</b>                    | <b>-</b>      | <b>(408)</b>    | <b>-</b>  | <b>(408)</b>         | <b>2</b>                      |
| <b>Total Funds</b>              | <b>54,404</b>                 | <b>34,145</b> | <b>(34,346)</b> | <b>-</b>  | <b>(201)</b>         | <b>54,203</b>                 |

UPCK (Extension of cricket facilities' kitchenette): Unchanged

UFCR (Capital Reinvestment): £2,358 of Unrestricted Funds was transferred into this fund for the replacement of depreciated fixed assets.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): Unchanged.

General Funds: £2,358 was transferred from General Funds to the UFCR.

RFHS (Health & Safety): £408 of RFHS funds were spent on replacing two external lamps illuminating a public footpath.

## 8. Reconciliation of net income/(expenditure) to net cash flow from operating activities

|                                                                                                             | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total Funds<br>2023 | Total Funds<br>2022 |
|-------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------|---------------------|---------------------|
|                                                                                                             | £                        | £                          | £                   | £                   |
| <b>Net income/(expenditure) for the reporting period<br/>(as per the Statement of Financial Activities)</b> | <b>(408)</b>             | <b>207</b>                 | <b>(201)</b>        | <b>(1,626)</b>      |
| <b>Adjustments for:</b>                                                                                     |                          |                            |                     |                     |
| Depreciation charges                                                                                        | -                        | 2,358                      | <b>2,358</b>        | 2,413               |
| (Gain)/losses on investments                                                                                | -                        | -                          | -                   | -                   |
| Dividends, interest and rents from investments                                                              | -                        | (286)                      | <b>(286)</b>        | (6)                 |
| Loss/(profit) on the sale of fixed assets                                                                   | -                        | -                          | -                   | -                   |
| (Increase)/decrease in stocks                                                                               | -                        | -                          | -                   | -                   |
| (Increase)/decrease in debtors                                                                              | -                        | (499)                      | <b>(499)</b>        | (493)               |
| Increase/(decrease) in creditors                                                                            | -                        | 180                        | <b>180</b>          | 157                 |
| <b>Net cash provided by (used in) operating activities</b>                                                  | <b>(408)</b>             | <b>1,960</b>               | <b>1,552</b>        | <b>443</b>          |

## 9. Analysis of cash and cash equivalents

|                                        | Restricted Funds<br>2023 | Unrestricted Funds<br>2023 | Total<br>2023 | Total<br>2022 |
|----------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                        | £                        | £                          | £             | £             |
| Cash in hand                           | 2                        | 50,714                     | <b>50,716</b> | 48,875        |
| Notice deposits (less than 3 months)   | -                        | -                          | <b>0</b>      | 0             |
| Overdraft facility repayable on demand | -                        | -                          | <b>0</b>      | 0             |
| <b>Total cash and cash equivalents</b> | <b>2</b>                 | <b>50,714</b>              | <b>50,716</b> | <b>48,875</b> |

## 10. Fixed assets

|                                 | Property, Plant and<br>Equipment<br>(7-Year Depreciation) | Computers & IT<br>Equipment<br>(3-Year Depreciation) | Total         |
|---------------------------------|-----------------------------------------------------------|------------------------------------------------------|---------------|
|                                 | £                                                         | £                                                    | £             |
| <b>Assets at cost</b>           |                                                           |                                                      |               |
| At 1 April 2022                 | 23,617                                                    | 2,652                                                | <b>26,269</b> |
| Disposals                       | -                                                         | -                                                    | <b>(0)</b>    |
| Acquisitions                    | -                                                         | -                                                    | <b>0</b>      |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>2,652</b>                                         | <b>26,269</b> |
| <b>Accumulated depreciation</b> |                                                           |                                                      |               |
| At 1 April 2022                 | 17,501                                                    | 2,652                                                | <b>20,153</b> |
| Elimination on disposal         | -                                                         | -                                                    | <b>(0)</b>    |
| Charge for year                 | 2,358                                                     | -                                                    | <b>2,358</b>  |
| <b>Balance carried forward</b>  | <b>19,859</b>                                             | <b>2,652</b>                                         | <b>22,511</b> |
| <b>Net book value</b>           |                                                           |                                                      |               |
| <b>At 31 March 2023</b>         | <b>3,758</b>                                              | <b>0</b>                                             | <b>3,758</b>  |
| At 31 March 2022                | 6,116                                                     | 0                                                    | 6,116         |

## 11. Other Debtors

|                            | 2023       | 2022       |
|----------------------------|------------|------------|
|                            | £          | £          |
| Accrued Income             | 122        | -          |
| Prepayments                | 371        | 365        |
| <b>Total Other Debtors</b> | <b>493</b> | <b>365</b> |

## 12. Liabilities: Creditors: falling due within one year

|                                                    | 2023         | 2022         |
|----------------------------------------------------|--------------|--------------|
|                                                    | £            | £            |
| Other Creditors                                    |              |              |
| Accrued Expenses                                   | 355          | 100          |
| Deposits Held                                      | 222          | 171          |
| Allowance for Receivables                          | 250          | 500          |
| Social Security                                    | 246          | 242          |
| Reimbursements Owing                               | 12           | 154          |
| <b>Total creditors falling due within one year</b> | <b>1,085</b> | <b>1,167</b> |

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

### 13. Reserves

| Funds                           | Total funds brought forward<br>£ | Net movement in funds<br>£ | Total Funds of the Charity<br>£ |
|---------------------------------|----------------------------------|----------------------------|---------------------------------|
| <b>Unrestricted Funds</b>       |                                  |                            |                                 |
| UPCK                            | 500                              | 0                          | 500                             |
| UFCR                            | 20,154                           | 2,358                      | 22,512                          |
| UFER                            | 5,980                            | 0                          | 5,980                           |
| UFCC                            | 15,000                           | 0                          | 15,000                          |
| General Funds                   | 6,244                            | 207                        | 6,451                           |
| Fixed Assets                    | 6,116                            | (2,358)                    | 3,758                           |
| <b>Total Unrestricted Funds</b> | <b>53,994</b>                    | <b>207</b>                 | <b>54,201</b>                   |
| <b>Restricted Funds</b>         |                                  |                            |                                 |
| RFHS                            | 410                              | (408)                      | 2                               |
| <b>Total Restricted Funds</b>   | <b>410</b>                       | <b>(408)</b>               | <b>2</b>                        |
| <b>Total Funds 2023</b>         | <b>54,404</b>                    | <b>(201)</b>               | <b>54,203</b>                   |
| Total Funds 2022                | 56,030                           | (1,626)                    | 54,404                          |

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

### 14. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

#### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

#### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

#### Staff Remuneration

|                                | 2023          |            | 2022          |            |
|--------------------------------|---------------|------------|---------------|------------|
|                                | £             | Nº         | £             | Nº         |
| Staff Remuneration             | 19,780        |            | 19,868        |            |
| Social security costs          | -             |            | (56)          |            |
| Employer Pension Contributions | -             |            | -             |            |
| <b>Total staff costs</b>       | <b>19,780</b> | <b>2.0</b> | <b>19,812</b> | <b>2.0</b> |

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

#### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £15,586 during the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

#### Other Transactions

A payment of £100 was accrued to Mr. J. Maddocks for services in providing Independent Examination of these accounts.

### 15. Trustee Expenses

No expenses were claimed by the trustees.

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# Accounts

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# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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| Statement of Financial Position   | 11          |
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The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day to day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

The charity has taken advantage of Microsoft 265 for Nonprofits program to gain access to all Office 365 software free of charge, enabling to conduct business more effectively using the cloud. With the demise of BT's charity hosting service, Walton Community Facilities have now entered a contract with Kualo for free web hosting and migrated our website.

Walton Community Facilities is now actively providing a chargeable WiFi service to its users, based on voucher codes that enable internet access for a specified periods of time.

The continuing Covid-19 pandemic affected the usage of Wavendon Gate Pavilion during the year, although its impact was less severe than the previous year. During the current reporting period, we obtained MKC Start Back grant of £8,000, and £442 in furlough grants.

It was resolved last year to seek alternative banking services; however, due to the Covid-19 pandemic, none of the mainstream banks were offering charity banking services to new clients. When this situation changes, Walton Community Facilities will seek alternative banking services, and hopefully full integration with the new Xero accounting software.

Despite the challenges facing Walton Community Facilities, the charity continues to ensure Wavendon Gate Pavilion is being enhanced and improved wherever possible.

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

### Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2021-22 was £26,044, up 68% compared to the previous year. Overall expenditure increased during the year, resulting in total expenses for FY21-22 of £36,120, up 31% compared to the previous year. The charity reported a loss on its charitable activities of £10,076 for FY21-22, compared to a loss of £12,039 in the prior year.

However, Walton Community Facilities received grants in respect of:

- MKC Start Back Grant of £8,000
- HMRC Corona Virus Job Retention Scheme (Furlough): £442

The notes on pages 12 to 16 form an integral part of these accounts.

During the year, it was resolved to restructure our pricing to simplify its implementation and increase the rates charged in order to increase the charity's surplus and ensure our continued success.

At the 31<sup>st</sup> March 2022, Walton Community Facilities held total funds of £54,400, of which £410 were Restricted Funds to be used on Health & Safety matters. Of the General Funds, the following have been designated or otherwise committed:

- £500 to complete the refurbishment of the 'Cricket Kitchenette' (UPCK). MKC effected repairs to the Cricket Kitchenette under the terms of their lease; however, the standard of the repair is so poor, the it was decided that the UPCK fund should be used to make good these repairs to finally complete the outstanding works. It is expected that the repair works to the Cricket Kitchenette will be completed during FY22-23 with any residual funds being transferred to undesignated General Reserves.
- £20,154 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £15,000 to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC). This fund is maintained due to the uncertainty of future ownership of the premises that Walton Community Facilities currently lease to undertake its operations. Local government policy is currently in a state of flux as to the future of the community assets in the area; there are two possible outcomes:
  1. The Local Authority decides not to dispose of the assets of Wavendon Gate Pavilion, either through a change in policy or lack of 3<sup>rd</sup> party interest in acquiring the facilities, and the facilities remain in ownership of the Local Authority. If this outcome becomes certain, the funds will be transferred into undesignated General Funds.
  2. The Local Authority attempts to dispose of the assets of Wavendon Gate Pavilion under its Community Asset Transfer (CAT) programme but any credible 3<sup>rd</sup> party bidders would not allow Walton Community Facilities to continue its charitable operations at the premises. If this outcome becomes likely, then Walton Community Facilities would place a bid to acquire the freehold ownership of the premises; any residual funds not expended would be transferred into undesignated General Funds.
- £6,116 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2022 were £6,240, which represents 17% of the £36,120 expenditure for the financial year. As a significant amount of expenditure relates to a one-off expense of returfing the garden that cannot be capitalised, it was deemed that allowing the General Reserves to fall to 17% of expenditure was acceptable in this instance.

The undesignated General Funds are monitored monthly and compared to the last 12 months expenditures to maintain the reserves within acceptable bounds. If reserves significantly exceed the policy's amount, additional projects are introduced to enhance the facilities for the benefit of its users, or hire charges are reduced; if reserves significantly fall below the policy's amounts, discretionary costs are reduced, or in certain instances, hire charges may be increased.

## **Structure, Governance and Management**

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N°: 1051983

Date of registration: 31 January 1996

### Company Registration

Company N°: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N°: 01908 584860

Mobile N°: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2022, the Trustee Directors were

|                 |                  |                             |
|-----------------|------------------|-----------------------------|
| Mr Colin Bowker | [Chair]          | (Individual Member)         |
| Mr David Vant   | [Hon. Treasurer] | (Individual Member)         |
| Mrs Lynda Allen |                  | (User Group Representative) |
| Mr Mike Ames    |                  | (User Group Representative) |

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

Walton Community Facilities' prime focus during FY22-23 will be to improve its finances to ensure its continued, long-term viability.

We will be seeking to cut out costs wherever possible, either by renegotiating contracts, putting in place measure to reduce wastage, or by disposing of services that do not represent value for money.

Due to the Covid-19 pandemic, none of the mainstream banks were offering charity banking services to new clients. When this situation changes, Walton Community Facilities will seek alternative banking services, and hopefully full integration with the new Xero accounting software.

The notes on pages 12 to 16 form an integral part of these accounts.

## Trustee Directors' Responsibilities

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2019 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 13<sup>th</sup> September 2022 and signed on its behalf by



Colin Bowker  
Trustee Director

Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

# WALTON COMMUNITY FACILITIES INDEPENDENT EXAMINER'S REPORT

## Independent examiner's report to the trustees of 'Walton Community Facilities'

Charity No: 1051983      Company No: 3140513

Accounts for the year ended 31<sup>st</sup> March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2022 which are set out on pages 1 to 16.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

The company's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Jordan Warner

Relevant Professional Qualification or Body: Association of Accounting Technicians

Address: 50 Warren Way, Glebe Farm, Milton Keynes, MK17 8TZ

Date: 29/09/2022

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2022**

|                                                                                                            |       |               | Total<br>2022   |               | Total<br>2021   |
|------------------------------------------------------------------------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
|                                                                                                            | Notes | £             | £               | £             | £               |
| <b>Turnover</b>                                                                                            |       |               |                 |               |                 |
| Income from activities                                                                                     | (2)   |               | 26,044          |               | 15,535          |
| Donations                                                                                                  | (3)   |               | 8,442           |               | 23,183          |
|                                                                                                            |       |               | <u>34,486</u>   |               | <u>38,718</u>   |
| <b>Cost of Sales</b>                                                                                       |       |               | <u>(0)</u>      |               | <u>(0)</u>      |
| <b>Gross Surplus</b>                                                                                       |       |               | 34,486          |               | 38,718          |
| <b>Expenses</b>                                                                                            |       |               |                 |               |                 |
| Administrative Expenses                                                                                    | (4)   | <u>36,120</u> | <u>(36,120)</u> | <u>27,574</u> | <u>(27,574)</u> |
| <b>Operating Surplus</b>                                                                                   |       |               | (1,634)         |               | 11,144          |
| Other Interest receivable and similar income                                                               | (5)   |               | 3               |               | 13              |
| <b>Surplus or Loss on ordinary activities before Taxation</b>                                              |       |               | <u>(1,631)</u>  |               | <u>11,157</u>   |
| Tax on Surplus or Loss on Ordinary Activities                                                              | (6)   |               | 0               |               | 0               |
| <b>Surplus or Loss on Ordinary Activities after Taxation<br/>and Profit or Loss for the Financial Year</b> |       |               | <u>(1,631)</u>  |               | <u>11,157</u>   |

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2022**

|                                               |       | Restricted<br>Funds<br>2022 | Unrestricted<br>Funds<br>2022 | Total<br>Funds<br>2022 | Total<br>Funds<br>2021 |
|-----------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|------------------------|
|                                               |       | £                           | £                             | £                      | £                      |
|                                               | Notes |                             |                               |                        |                        |
| <b>Income and Endowments from:</b>            |       |                             |                               |                        |                        |
| Donations and legacies                        | (3)   | 442                         | 8,000                         | <b>8,442</b>           | 23,183                 |
| Charitable activities                         | (2)   | 0                           | 26,044                        | <b>26,044</b>          | 15,535                 |
| Investments                                   | (5)   | 0                           | 3                             | <b>3</b>               | 13                     |
| <b>Total Income and Endowments</b>            |       | <b>442</b>                  | <b>34,047</b>                 | <b>34,489</b>          | <b>38,731</b>          |
| <b>Expenditure on:</b>                        |       |                             |                               |                        |                        |
| Charitable activities                         | (4)   | 442                         | 35,678                        | <b>36,120</b>          | 27,574                 |
| <b>Total Expenditure</b>                      |       | <b>442</b>                  | <b>35,678</b>                 | <b>36,120</b>          | <b>27,574</b>          |
| <b>Net Income/(Expenditure)</b>               |       | <b>0</b>                    | <b>(1,631)</b>                | <b>(1,631)</b>         | <b>11,157</b>          |
| <b>Transfers between funds</b>                | (7)   | -                           | -                             | -                      | -                      |
| <b>Other Recognised Gains/Losses</b>          |       |                             |                               |                        |                        |
| Gains/(Losses) on revaluation of Fixed Assets |       | -                           | -                             | -                      | -                      |
| <b>Net movement in funds</b>                  |       | <b>0</b>                    | <b>0</b>                      | <b>0</b>               | <b>0</b>               |
| <b>Reconciliation of Funds:</b>               |       |                             |                               |                        |                        |
| Total funds brought forward                   | (7)   | 410                         | 55,621                        | <b>56,031</b>          | 44,874                 |
| <b>Total funds carried forward</b>            |       | <b>410</b>                  | <b>53,990</b>                 | <b>54,400</b>          | <b>56,031</b>          |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2022

|                                                                           |       | Restricted<br>Funds<br>2022 | Unrestricted<br>Funds<br>2022 | Total<br>Funds<br>2022 | Total<br>Funds<br>2021 |
|---------------------------------------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|------------------------|
|                                                                           | Notes | £                           | £                             | £                      | £                      |
| <b>Cash flows from operating activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) operating activities</b>                | (8)   | 0                           | 443                           | <b>443</b>             | 13,268                 |
| <b>Cash flows from investing activities:</b>                              |       |                             |                               |                        |                        |
| Dividends, interest and rents from investments                            |       | -                           | 3                             | <b>3</b>               | 13                     |
| Proceeds from the sale of property, plant and equipment                   |       | -                           | -                             | -                      | -                      |
| Purchase of property, plant and equipment                                 |       | -                           | -                             | -                      | -                      |
| <b>Net cash provided by (used in) investing activities</b>                |       | 0                           | 3                             | <b>3</b>               | 13                     |
| <b>Cash flows from financing activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) financing activities</b>                |       | 0                           | 0                             | <b>0</b>               | 0                      |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 0                           | 446                           | <b>446</b>             | 13,281                 |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | (9)   | 410                         | 48,019                        | <b>48,429</b>          | 35,148                 |
| <b>Change in cash and cash equivalents due to exchange rate movements</b> |       | -                           | -                             | -                      | -                      |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | (9)   | 410                         | 48,465                        | <b>48,875</b>          | 48,429                 |

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2022**

|                                              | Notes | Unrestricted<br>Funds<br>31 Mar 2022 | Restricted<br>Funds<br>31 Mar 2022 | <b>Total<br/>31 Mar 2022</b> | Total<br>31 Mar 2021 |
|----------------------------------------------|-------|--------------------------------------|------------------------------------|------------------------------|----------------------|
|                                              |       | £                                    | £                                  | £                            | £                    |
| <b>Fixed Assets:</b>                         |       |                                      |                                    |                              |                      |
| <b>Tangible Assets</b>                       |       |                                      |                                    |                              |                      |
| Plant and Machinery etc.                     | (10)  | 6,116                                | 0                                  | <b>6,116</b>                 | 8,529                |
| IT & Computer Equipment                      |       | 0                                    | 0                                  | <b>0</b>                     | 0                    |
| <b>Total fixed Assets</b>                    |       | 6,116                                | 0                                  | <b>6,116</b>                 | 8,529                |
| <b>Current Assets:</b>                       |       |                                      |                                    |                              |                      |
| <b>Debtors</b>                               |       |                                      |                                    |                              |                      |
| Trade debtors                                |       | 597                                  | 0                                  | <b>597</b>                   | 116                  |
| Other debtors                                | (11)  | 365                                  | 0                                  | <b>365</b>                   | 353                  |
| <b>Cash at bank and in hand</b>              |       | 48,465                               | 410                                | <b>48,875</b>                | 48,429               |
| <b>Total Current Assets</b>                  |       | 49,427                               | 410                                | <b>49,837</b>                | 48,898               |
| <b>Liabilities:</b>                          |       |                                      |                                    |                              |                      |
| Trade creditors                              |       | 386                                  | 0                                  | <b>386</b>                   | 589                  |
| Other creditors                              | (12)  | 1,167                                | 0                                  | <b>1,167</b>                 | 807                  |
| <b>Net Current Assets or Liabilities</b>     |       | 47,874                               | 410                                | <b>48,284</b>                | 47,502               |
| <b>Total Assets less Current Liabilities</b> |       | 53,990                               | 410                                | <b>54,400</b>                | <b>56,031</b>        |
| <b>Funds of the charity:</b>                 |       |                                      |                                    |                              |                      |
| Restricted income funds                      | (13)  | 0                                    | 410                                | <b>410</b>                   | 410                  |
| Unrestricted income funds                    | (13)  | 53,990                               | 0                                  | <b>53,990</b>                | 55,621               |
| <b>Total charity funds</b>                   |       | 53,990                               | 410                                | <b>54,400</b>                | <b>56,031</b>        |

For the year ending 31<sup>st</sup> March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 13<sup>th</sup> September 2022 and were signed on its behalf by:



Colin Bowker  
Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 1 January 2015, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] created to as a contingency fund should the company purchase the facility under MK Council CAT

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.
- b) **RCVJRS** – [Restricted Corona Virus Job Retention Scheme] maintained during the financial year to receive and pay monies related to the UK Government's Corona Virus Job Retention Scheme (Furlough).

## 2. Income from Charitable Activities

|                                                | Restricted Funds<br>2022 | Unrestricted Funds<br>2022 | Total<br>2022 | Total<br>2021 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | £                          | £             | £             |
| Hall Hire                                      | -                        | 18,863                     | 18,863        | 11,720        |
| Meeting Room Hire                              | -                        | 3,718                      | 3,718         | 2,882         |
| Cricket Facility Hire                          | -                        | 2,866                      | 2,866         | 630           |
| Storage Charges                                | -                        | 386                        | 386           | 303           |
| Other Income                                   | -                        | 211                        | 211           | -             |
| <b>Total income from charitable activities</b> | -                        | 26,044                     | <b>26,044</b> | <b>15,535</b> |

## 3. Donations, Legacies & Grants

The charity received the following grants.

|                                               | Restricted Funds<br>2022 | Unrestricted Funds<br>2022 | Total<br>2022 | Total<br>2021 |
|-----------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                               | £                        | £                          | £             | £             |
| HMRC Furlough Grant                           | 442                      | -                          | 442           | 2,942         |
| MKC Business Support Package                  | -                        | -                          | -             | 10,241        |
| Retail, Hospitality and Leisure Grant Fund    | -                        | -                          | -             | 10,000        |
| MKC Start Back Grant                          | -                        | 8,000                      | 8,000         | -             |
| <b>Total Donations, Legacies &amp; Grants</b> | <b>442</b>               | <b>8,000</b>               | <b>8,442</b>  | <b>23,183</b> |

## 4. Charitable Activities Expenditure

|                                                | Restricted<br>Funds         | Unrestricted Funds |                               | Total<br>2022 | Total<br>2021 |
|------------------------------------------------|-----------------------------|--------------------|-------------------------------|---------------|---------------|
|                                                |                             | General<br>Funds   |                               |               |               |
|                                                | Total Funds<br>(Restricted) |                    | Total Funds<br>(Unrestricted) |               |               |
|                                                | £                           | £                  | £                             | £             | £             |
| Light, Heat & Water                            | -                           | 3,990              | 3,990                         | 3,990         | 2,419         |
| Communications                                 | -                           | 703                | 703                           | 703           | 795           |
| Insurance                                      | -                           | 500                | 500                           | 500           | 476           |
| Postage & Stationery                           | -                           | 174                | 174                           | 174           | 42            |
| Repairs & Maintenance                          | -                           | 3,407              | 3,407                         | 3,407         | 1,805         |
| Expensed Projects                              | -                           | -                  | -                             | -             | -             |
| Accounting Costs                               | -                           | 100                | 100                           | 100           | 50            |
| Sundries                                       | -                           | 2,076              | 2,076                         | 2,076         | 2,044         |
| Discounts Allowed                              | -                           | 2,197              | 2,197                         | 2,197         | 1,498         |
| Depreciation                                   | -                           | 2,413              | 2,413                         | 2,413         | 2,700         |
| Employee costs                                 | 442                         | 20,118             | 20,118                        | 20,560        | 15,745        |
| <b>Total charitable activities expenditure</b> | <b>442</b>                  | <b>35,678</b>      | <b>35,678</b>                 | <b>36,120</b> | <b>27,574</b> |

## 5. Other Income

|                                 | 2022     | 2021      |
|---------------------------------|----------|-----------|
|                                 | £        | £         |
| Interest Income on cash at bank | 3        | 13        |
| <b>Total Other Income</b>       | <b>3</b> | <b>13</b> |

## 6. Taxation

As a registered charity, the company has no liability to corporation tax.

## 7. Outline Summary of Fund Movements

| Fund Name                       | Fund balances brought forward | Income        | Expenditure     | Transfers | Net Gains and losses | Fund balances carried forward |
|---------------------------------|-------------------------------|---------------|-----------------|-----------|----------------------|-------------------------------|
|                                 | £                             | £             | £               | £         | £                    | £                             |
| <b>Unrestricted Funds</b>       |                               |               |                 |           |                      |                               |
| UPCK                            | 500                           | -             | -               | -         | -                    | 500                           |
| UFCR                            | 17,741                        | -             | -               | 2,413     | 2,413                | 20,154                        |
| UFER                            | 5,980                         | -             | -               | -         | -                    | 5,980                         |
| UFCC                            | 15,000                        | -             | -               | -         | -                    | 15,000                        |
| General Funds                   | 7,871                         | 34,047        | (33,265)        | (2,413)   | (1,631)              | 6,240                         |
| Fixed Assets                    | 8,529                         | -             | (2,413)         | -         | (2,413)              | 6,116                         |
| <b>Total Unrestricted Funds</b> | <b>55,621</b>                 | <b>34,047</b> | <b>(35,678)</b> | <b>-</b>  | <b>(1,631)</b>       | <b>54,090</b>                 |
| <b>Restricted Funds</b>         |                               |               |                 |           |                      |                               |
| RCVJRS                          | 0                             | 442           | (442)           | -         | -                    | 0                             |
| <b>Total Restricted Funds</b>   | <b>410</b>                    | <b>442</b>    | <b>(442)</b>    | <b>-</b>  | <b>-</b>             | <b>410</b>                    |
| <b>Total Funds</b>              | <b>56,031</b>                 | <b>34,489</b> | <b>(36,120)</b> | <b>-</b>  | <b>(1,631)</b>       | <b>54,500</b>                 |

UPCK (Extension of cricket facilities' kitchenette): Unchanged

UFCR (Capital Reinvestment): £2,413 of Unrestricted Funds was transferred into this fund for the replacement of depreciated fixed assets.

UFER (Employee Redundancy): Fund to cover for redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): It was resolved to transfer £5,000 back from General Reserves to the UFCC fund.

General Funds: £2,413 was transferred from General Funds to the UFCR.

RCVJRS (Covid Virus Job Retention Scheme): £442 of Restricted Income was offset by £442 of Restricted Expenditure, all related to the UK Government furlough payments.

RFHS (Health & Safety): Unchanged

## 8. Reconciliation of net income/(expenditure) to net cash flow from operating activities

|                                                                                                         | Restricted Funds 2022 | Unrestricted Funds 2022 | Total 2022     | Total 2021    |
|---------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------|---------------|
|                                                                                                         | £                     | £                       | £              | £             |
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | -                     | (1,631)                 | <b>(1,631)</b> | 11,157        |
| <b>Adjustments for:</b>                                                                                 |                       |                         |                |               |
| Depreciation charges                                                                                    | -                     | 2,413                   | <b>2,413</b>   | 2,700         |
| (Gain)/losses on investments                                                                            | -                     | -                       | -              | -             |
| Dividends, interest and rents from investments                                                          | -                     | (3)                     | <b>(3)</b>     | (13)          |
| Loss/(profit) on the sale of fixed assets                                                               | -                     | -                       | -              | -             |
| (Increase)/decrease in stocks                                                                           | -                     | -                       | -              | -             |
| (Increase)/decrease in debtors                                                                          | -                     | (493)                   | <b>(493)</b>   | 293           |
| Increase/(decrease) in creditors                                                                        | -                     | 157                     | <b>157</b>     | (869)         |
| <b>Net cash provided by (used in) operating activities</b>                                              | <b>0</b>              | <b>443</b>              | <b>443</b>     | <b>13,268</b> |

## 9. Analysis of cash and cash equivalents

|                                        | Restricted Funds 2022 | Unrestricted Funds 2022 | Total 2022    | Total 2021    |
|----------------------------------------|-----------------------|-------------------------|---------------|---------------|
|                                        | £                     | £                       | £             | £             |
| Cash in hand                           | 410                   | 48,465                  | <b>48,875</b> | 48,429        |
| Notice deposits (less than 3 months)   | -                     | -                       | <b>0</b>      | 0             |
| Overdraft facility repayable on demand | -                     | -                       | <b>0</b>      | 0             |
| <b>Total cash and cash equivalents</b> | <b>410</b>            | <b>48,465</b>           | <b>48,875</b> | <b>48,429</b> |

## 10. Fixed assets

|                                 | Property, Plant and<br>Equipment<br>(7-Year Depreciation) | Computers & IT<br>Equipment<br>(3-Year Depreciation) | Total         |
|---------------------------------|-----------------------------------------------------------|------------------------------------------------------|---------------|
|                                 | £                                                         | £                                                    | £             |
| <b>Assets at cost</b>           |                                                           |                                                      |               |
| At 1 April 2021                 | 23,617                                                    | 2,652                                                | <b>26,269</b> |
| Disposals                       | -                                                         | -                                                    | <b>(0)</b>    |
| Acquisitions                    | -                                                         | -                                                    | <b>0</b>      |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>2,652</b>                                         | <b>26,269</b> |
| <b>Accumulated depreciation</b> |                                                           |                                                      |               |
| At 1 April 2021                 | 15,088                                                    | 2,652                                                | <b>17,740</b> |
| Elimination on disposal         | -                                                         | -                                                    | <b>(0)</b>    |
| Charge for year                 | 2,413                                                     | -                                                    | <b>2,413</b>  |
| <b>Balance carried forward</b>  | <b>17,501</b>                                             | <b>2,652</b>                                         | <b>20,153</b> |
| <b>Net book value</b>           |                                                           |                                                      |               |
| <b>At 31 March 2022</b>         | <b>6,116</b>                                              | <b>0</b>                                             | <b>6,116</b>  |
| At 31 March 2021                | 8,529                                                     | 0                                                    | 8,529         |

## 11. Other Debtors

|                            | 2022       | 2021       |
|----------------------------|------------|------------|
|                            | £          | £          |
| Social Security            | -          | 24         |
| Prepayments                | 365        | 329        |
| <b>Total Other Debtors</b> | <b>365</b> | <b>353</b> |

## 12. Liabilities: Creditors: falling due within one year

|                                                    | 2022         | 2021       |
|----------------------------------------------------|--------------|------------|
|                                                    | £            | £          |
| <b>Other Creditors</b>                             |              |            |
| Accrued Expenses                                   | 100          | 50         |
| Deposits Held                                      | 171          | 108        |
| Allowance for Receivables                          | 500          | 500        |
| Social Security                                    | 242          | -          |
| Reimbursements Owing                               | 154          | 149        |
| <b>Total creditors falling due within one year</b> | <b>1,167</b> | <b>807</b> |

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

### 13. Reserves

| Funds                           | Total funds brought forward<br>£ | Net movement in funds<br>£ | Total Funds of the Charity<br>£ |
|---------------------------------|----------------------------------|----------------------------|---------------------------------|
| <b>Unrestricted Funds</b>       |                                  |                            |                                 |
| UPCK                            | 500                              | 0                          | 500                             |
| UFCR                            | 17,741                           | 2,413                      | 20,154                          |
| UFER                            | 5,980                            | 0                          | 5,980                           |
| UFCC                            | 15,000                           | 0                          | 15,000                          |
| General Funds                   | 7,871                            | (1,631)                    | 6,240                           |
| Fixed Assets                    | 8,529                            | (2,413)                    | 6,116                           |
| <b>Total Unrestricted Funds</b> | <b>55,621</b>                    | <b>(1,631)</b>             | <b>53,990</b>                   |
| <b>Restricted Funds</b>         |                                  |                            |                                 |
| RCVJRS                          | 0                                | 0                          | 0                               |
| RFHS                            | 410                              | 0                          | 410                             |
| <b>Total Restricted Funds</b>   | <b>410</b>                       | <b>0</b>                   | <b>410</b>                      |
| <b>Total Funds 2022</b>         | <b>56,031</b>                    | <b>(1,631)</b>             | <b>54,400</b>                   |
| Total Funds 2021                | 44,874                           | 11,157                     | 56,031                          |

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

Fund RCVJRS - Restricted Fund for Corona Virus Job Retention Scheme

### 14. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

#### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

#### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

#### Staff Remuneration

|                                | 2022<br>£     | Nº         | 2021<br>£     | Nº         |
|--------------------------------|---------------|------------|---------------|------------|
| Staff Remuneration             | 19,868        |            | 15,700        |            |
| Social security costs          | (56)          |            | (318)         |            |
| Employer Pension Contributions | -             |            | -             |            |
| <b>Total staff costs</b>       | <b>19,812</b> | <b>2.0</b> | <b>15,382</b> | <b>2.0</b> |

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

#### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £15,007 during the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

#### Other Transactions

A payment of £100 was accrued to Mr. J. Maddocks for services in providing Independent Examination of these accounts.

### 15. Trustee Expenses

No expenses were claimed by the trustees

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# Accounts

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# **WALTON COMMUNITY FACILITIES**

(A company limited by guarantee)

**Registered Charity N° 1051983**

**Company N° 3140513**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**  
**TRUSTEE DIRECTORS' ANNUAL REPORT and FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

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The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## DIRECTORS' REPORT

This report contains the information required by Part 4 of the Charities Act 2011.

### Objectives and Activities

The objects of Walton Community Facilities, as set out in the Articles of Association, are to:

*To further or benefit the residents of the civil parish of Walton, Milton Keynes and its environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.*

*In furtherance of these objects but not otherwise, the trustees shall have power:*

*To establish or secure the establishment of community centres, meeting places and/or sports and recreation grounds, and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such facilities for activities promoted by the charity in furtherance of the above objects.*

Walton Community Facilities leases Wavendon Gate Pavilion, a community building and sports field, from Milton Keynes Council and manages these facilities to achieve the above objects. These activities include hiring the facilities to local User Groups, many of whom are charities themselves, who provide a range of educational, social, sporting and health services in order to improve the conditions of life and social welfare and advance education for the benefit of those living in the area.

Walton Community Facilities employs a full-time Booking Clerk/Caretaker and a part-time Cleaner. Much of the day to day maintenance and redecoration is undertaken by volunteers.

The Trustees of Walton Community Facilities confirm that they have had regard to the Charity Commission's guidance on public benefit, in that they:

- Are aware of the guidance issued by the Charity Commission
- Have taken the guidance into account when making decisions to which the guidance is relevant
- If any decisions to depart from the guidance are taken, then there are good reasons for doing so.

### Achievements and Performance

Lignata Ltd. which has provided accountancy and payroll software to Walton Community Facilities for the past 12 years free of charge, has had to withdraw its services. Walton Community Facilities has trialled several accounting and payroll packages and has now signed a contract with Xero and migrated all of its accounts to the cloud-based solution.

BT has previously offered free web hosting facilities for charities; however, in December 2020, Walton Community Facilities were notified that this free service was being withdrawn. Walton Community Facilities have now entered a contract with Microsoft to gain access to Office 365 for email services free of charge, and Kualo for free web hosting. We will be migrating our website to Kualo during FY21-22.

Walton Community Facilities is now able to offer a chargeable WiFi service to its users, based on voucher codes that enable internet access for a specified periods of time.

The global pandemic of Covid-19 affected the usage of Wavendon Gate Pavilion, with a significant impact on the revenue derived from charitable activities; however, during this period, we have obtained grants totalling £20,241 to bolster the balance sheet, and successfully applied for Employment Allowance from HMRC, which reduces our Employers NI contributions to nil for the foreseeable future.

Despite the challenges facing Walton Community Facilities, the charity continues to ensure Wavendon Gate Pavilion is being enhanced and improved wherever possible. During the year, we have attracted one additional Trustee Director to our committee to represent another one of our user groups.

Walton Community Facilities continues to provide facilities and services (through its regular user groups) to the local community and environs to promote education, sport, health and social wellbeing, to a wide variety of users both young and old.

### Financial Review

The income obtained from the main charitable activities (the hire of the Hall, Cricket Facilities and Meeting Room) for the financial year 2020-21 was £15,535, down 46% compared to the previous year. Overall expenditure decreased during the year, resulting in total expenses for FY20-21 of £27,574, down 17% compared to the previous year. The charity reported a loss on its charitable activities of £12,039 for FY20-21, compared to a loss of £4,458 in the prior year.

The notes on pages 12 to 16 form an integral part of these accounts.

However, Walton Community Facilities received grants in respect of:

- Retail, Hospitality and Leisure Grant Fund of £10,000
- MKC Business Support Package of £10,241
- HMRC Corona Virus Job Retention Scheme (Furlough): £2,942

The impact of Corona Virus on the normal charitable activities has been severe, however, several grants received during the year have bolstered the balance sheet to provide a reasonable financial cushion to weather the ongoing, global crisis.

Despite this challenging financial year, Walton Community Facilities elected to defer the price increases to our users. We expect to effect the price increases sometime during 2022, and expect these modest changes to have a positive impact on the charity's operational profitability.

At the 31<sup>st</sup> March 2021, Walton Community Facilities held total funds of £56,031, of which £410 were Restricted Funds to be used on Health & Safety matters. Of the General Funds, the following have been designated or otherwise committed:

- £500 to complete the refurbishment of the 'Cricket Kitchenette' (UPCK). It is expected that the remaining works to the Cricket Kitchenette will be completed during FY21-22 with any residual funds being transferred to undesignated General Reserves.
- £17,741 for the re-investment in capital assets (UFCR), representing the accumulated depreciation of existing fixed assets. This perpetual fund will be expended on replacing capital assets as they are replaced; it is increased annually by the accrued depreciation for the year.
- £5,980 for the provision of employee redundancy pay (UFER) in the event that Walton Community Facilities ceases operations. This perpetual fund is reviewed annually to ensure that it can provide the minimum legal redundancy pay to our employees should Walton Community Facilities cease operating.
- £15,000 to enable Walton Community Facilities to submit a credible bid should Walton Community Facilities seek to acquire the facilities of Wavendon Gate Pavilion under the Local Authority's Community Asset Transfer (CAT) programme (UFCC). This fund is maintained due to the uncertainty of future ownership of the premises that Walton Community Facilities currently lease to undertake its operations. Local government policy is currently in a state of flux as to the future of the community assets in the area; there are two possible outcomes:
  1. The Local Authority decides not to dispose of the assets of Wavendon Gate Pavilion, either through a change in policy or lack of 3<sup>rd</sup> party interest in acquiring the facilities, and the facilities remain in ownership of the Local Authority. If this outcome becomes certain, the funds will be transferred into undesignated General Funds.
  2. The Local Authority attempts to dispose of the assets of Wavendon Gate Pavilion under its Community Asset Transfer (CAT) programme but any credible 3<sup>rd</sup> party bidders would not allow Walton Community Facilities to continue its charitable operations at the premises. If this outcome becomes likely, then Walton Community Facilities would place a bid to acquire the freehold ownership of the premises; any residual funds not expended would be transferred into undesignated General Funds.
- £8,529 (Net Book Value) of fixed assets.

Walton Community Facilities policy on holding reserves is to maintain an unrestricted General Fund at a level of between 20% and 30% of the annual basic operating expenditure to ensure adequate working capital. The undesignated General Funds as of 31<sup>st</sup> March 2021 were £7,871, which represents 29% of the £27,574 expenditure for the financial year.

The undesignated General Funds are monitored monthly and compared to the last 12 months expenditures to maintain the reserves within acceptable bounds. If reserves significantly exceed the policy's amount, additional projects are introduced to enhance the facilities for the benefit of its users, or hire charges are reduced; if reserves significantly fall below the policy's amounts, discretionary costs are reduced, or in certain instances, hire charges may be increased.

## **Structure, Governance and Management**

Walton Community Facilities is a charitable company, limited by guarantee, incorporated on 21 December 1995 as Wavendon Gate Pavilion, and registered as a charity on 31<sup>st</sup> January 1996. The company's objects and powers are detailed within its Articles of Association (revised 4<sup>th</sup> June 2013). In the event of the company being wound up with net liabilities, the Members of the company are required to contribute an amount not exceeding £1.

The constitution requires a minimum of three, and a maximum of 15, Trustee Directors (the 'Management Committee'), which is made up of Member Organisations and a minimum of two Independent Individual Members.

The Trustee Directors meet regularly to review planned progress, discuss achievements and objectives for the future, and resolve issues. The Trustee Directors also review the risks facing the charitable company, particularly health and safety considerations and insurance cover.

An Annual General Meeting is held for the company's members to elect the Trustee Directors; additional Trustee Directors may be co-opted during the year if a vacancy exists.

## Reference and Administrative Details

### Charity Name and Number:

Walton Community Facilities (formerly: Wavendon Gate Pavilion)

Registered Charity N°: 1051983

Date of registration: 31 January 1996

### Company Registration

Company N°: 3140513

The company is registered in England & Wales, and is limited by guarantee with no share capital

### Registered Office and Operational Address:

Walton Community Facilities

Wavendon Gate Pavilion

Isaacson Drive

Wavendon Gate

Milton Keynes

Buckinghamshire

MK7 7RZ

Tel N°: 01908 584860

Mobile N°: 07525 839818

### Trustees:

As of 31<sup>st</sup> March 2021, the Trustee Directors were

|                   |                  |                             |
|-------------------|------------------|-----------------------------|
| Mr Colin Bowker   | [Chair]          | (Individual Member)         |
| Mr David Vant     | [Hon. Treasurer] | (Individual Member)         |
| Mrs Lynda Allen   |                  | (User Group Representative) |
| Mr Mike Ames      |                  | (User Group Representative) |
| Mrs Nicola Wright |                  | (User Group Representative) |

### Secretary:

Mrs Caroline Vant

### Bankers:

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

### Exemptions from Disclosure

There are no exemptions from disclosure of Reference or Administrative details.

### Funds Held as Custodian Trustee on Behalf of Others

Walton Community Facilities does not act as a custodian trustee.

### Plans for Future Periods

Walton Community Facilities' prime focus during FY21-22 will be to improve its finances to ensure its continued, long-term viability. In addition, Walton Community Facilities will prudently utilise some of its reserves to improve the garden and other aspects of the premises to offer improved facilities to our beneficiaries and users.

Due to ever increasing bank charges, with little interest income, Walton Community Facilities will seek alternative banking services during FY21-22 to provide better value, and hopefully full integration with the new Xero accounting software.

The notes on pages 12 to 16 form an integral part of these accounts.

## Trustee Directors' Responsibilities

The law applicable to charities and companies requires the Trustee Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accountancy standards and statements of recommended practice have been followed, and
- 4) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustee Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) effective 1 Jan 2015 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustee Directors on the 6<sup>th</sup> October 2021 and signed on its behalf by



Colin Bowker  
Trustee Director  
Walton Community Facilities  
Wavendon Gate Pavilion  
Isaacson Drive  
Wavendon Gate  
Milton Keynes  
MK7 7RZ

# WALTON COMMUNITY FACILITIES

## INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the trustees of 'Walton Community Facilities'

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021, which are set out on pages 1 to 16.

#### Respective responsibilities of the trustees and examiner

The trustees, (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act; and
- to state whether particular matter have been drawn to my attention.

#### Basis of independent examiner's report

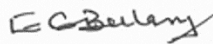
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the account present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

E. G. Bellamy

Relevant professional  
qualification or body:

Chartered Accountant

Address:

5 High Street, Carlton, Bedford MK43 7JX

Date:

22/10/2021

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF COMPREHENSIVE INCOME**

**For the year ended 31 March 2021**

|                                                                                                            |       |               | Total<br>2021            |               | Total<br>2020   |
|------------------------------------------------------------------------------------------------------------|-------|---------------|--------------------------|---------------|-----------------|
|                                                                                                            | Notes | £             | £                        | £             | £               |
| <b>Turnover</b>                                                                                            |       |               |                          |               |                 |
| Income from activities                                                                                     | (2)   |               | 15,535                   |               | 28,658          |
| Donations                                                                                                  | (3)   |               | 23,183                   |               | 0               |
|                                                                                                            |       |               | <u>38,718</u>            |               | <u>28,658</u>   |
| <b>Cost of Sales</b>                                                                                       |       |               | <u>(0)</u>               |               | <u>(0)</u>      |
|                                                                                                            |       |               | <b>Gross Surplus</b>     |               | <b>28,658</b>   |
|                                                                                                            |       |               | <u>38,718</u>            |               | <u>28,658</u>   |
| <b>Expenses</b>                                                                                            |       |               |                          |               |                 |
| Administrative Expenses                                                                                    | (4)   | <u>27,574</u> | <u>(27,574)</u>          | <u>33,116</u> | <u>(33,116)</u> |
|                                                                                                            |       |               | <b>Operating Surplus</b> |               | <b>(4,458)</b>  |
|                                                                                                            |       |               | <u>11,144</u>            |               | <u>(4,458)</u>  |
| Other Interest receivable and similar income                                                               | (5)   |               | 13                       |               | 44              |
| <b>Surplus or Loss on ordinary activities before Taxation</b>                                              |       |               | <u>11,157</u>            |               | <u>(4,414)</u>  |
| Tax on Surplus or Loss on Ordinary Activities                                                              | (6)   |               | 0                        |               | 0               |
| <b>Surplus or Loss on Ordinary Activities after Taxation<br/>and Profit or Loss for the Financial Year</b> |       |               | <u>11,157</u>            |               | <u>(4,414)</u>  |

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit and loss for the above two financial years.

The notes on pages 12 to 16 form an integral part of these accounts.

**WALTON COMMUNITY FACILITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2021**

|                                               |       | Restricted<br>Funds<br>2021 | Unrestricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|-----------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|------------------------|
|                                               |       | £                           | £                             | £                      | £                      |
|                                               | Notes |                             |                               |                        |                        |
| <b>Income and Endowments from:</b>            |       |                             |                               |                        |                        |
| Donations and legacies                        | (3)   | 2,942                       | 20,241                        | <b>23,183</b>          | 0                      |
| Charitable activities                         | (2)   | 0                           | 15,535                        | <b>15,535</b>          | 28,658                 |
| Investments                                   | (5)   | 0                           | 13                            | <b>13</b>              | 44                     |
| <b>Total Income and Endowments</b>            |       | <b>2,942</b>                | <b>35,789</b>                 | <b>38,731</b>          | <b>28,702</b>          |
| <b>Expenditure on:</b>                        |       |                             |                               |                        |                        |
| Charitable activities                         | (4)   | 2,942                       | 24,632                        | <b>27,574</b>          | 33,116                 |
| <b>Total Expenditure</b>                      |       | <b>2,942</b>                | <b>24,632</b>                 | <b>27,574</b>          | <b>33,116</b>          |
| <b>Net Income/(Expenditure)</b>               |       | <b>0</b>                    | <b>11,157</b>                 | <b>11,157</b>          | <b>(4,414)</b>         |
| <b>Transfers between funds</b>                | (7)   | -                           | -                             | -                      | -                      |
| <b>Other Recognised Gains/Losses</b>          |       |                             |                               |                        |                        |
| Gains/(Losses) on revaluation of Fixed Assets |       | -                           | -                             | -                      | -                      |
| <b>Net movement in funds</b>                  |       | <b>0</b>                    | <b>0</b>                      | <b>0</b>               | <b>0</b>               |
| <b>Reconciliation of Funds:</b>               |       |                             |                               |                        |                        |
| Total funds brought forward                   | (7)   | 410                         | 44,464                        | <b>44,874</b>          | 49,288                 |
| <b>Total funds carried forward</b>            |       | <b>410</b>                  | <b>55,621</b>                 | <b>56,031</b>          | <b>44,874</b>          |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

|                                                                           |       | Restricted<br>Funds<br>2021 | Unrestricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|---------------------------------------------------------------------------|-------|-----------------------------|-------------------------------|------------------------|------------------------|
|                                                                           | Notes | £                           | £                             | £                      | £                      |
| <b>Cash flows from operating activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) operating activities</b>                | (8)   | 0                           | 13,268                        | <b>13,268</b>          | (41)                   |
| <b>Cash flows from investing activities:</b>                              |       |                             |                               |                        |                        |
| Dividends, interest and rents from investments                            |       | -                           | 13                            | <b>13</b>              | 44                     |
| Proceeds from the sale of property, plant and equipment                   |       | -                           | -                             | -                      | -                      |
| Purchase of property, plant and equipment                                 |       | -                           | -                             | -                      | -                      |
| <b>Net cash provided by (used in) investing activities</b>                |       | 0                           | 13                            | <b>13</b>              | 44                     |
| <b>Cash flows from financing activities:</b>                              |       |                             |                               |                        |                        |
| <b>Net cash provided by (used in) financing activities</b>                |       | 0                           | 0                             | <b>0</b>               | 0                      |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 0                           | 13,281                        | <b>13,281</b>          | 3                      |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | (9)   | 410                         | 34,738                        | <b>35,148</b>          | 35,145                 |
| <b>Change in cash and cash equivalents due to exchange rate movements</b> |       | -                           | -                             | -                      | -                      |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | (9)   | 410                         | 48,019                        | <b>48,429</b>          | 35,148                 |

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## STATEMENT OF FINANCIAL POSITION

**As at 31 March 2021**

|                                              | Notes | Unrestricted<br>Funds<br>31 Mar 2021<br>£ | Restricted<br>Funds<br>31 Mar 2021<br>£ | <b>Total<br/>31 Mar 2021<br/>£</b> | Total<br>31 Mar 2020<br>£ |
|----------------------------------------------|-------|-------------------------------------------|-----------------------------------------|------------------------------------|---------------------------|
| <b>Fixed Assets:</b>                         |       |                                           |                                         |                                    |                           |
| <b>Tangible Assets</b>                       |       |                                           |                                         |                                    |                           |
| Plant and Machinery etc.                     | (10)  | 8,529                                     | 0                                       | <b>8,529</b>                       | 11,040                    |
| IT & Computer Equipment                      |       | 0                                         | 0                                       | <b>0</b>                           | 189                       |
| <b>Total fixed Assets</b>                    |       | <u>8,529</u>                              | <u>0</u>                                | <u><b>8,529</b></u>                | <u>11,229</u>             |
| <b>Current Assets:</b>                       |       |                                           |                                         |                                    |                           |
| <b>Debtors</b>                               |       |                                           |                                         |                                    |                           |
| Trade debtors                                |       | 116                                       | 0                                       | <b>116</b>                         | 439                       |
| Other debtors                                | (11)  | 353                                       | 0                                       | <b>353</b>                         | 323                       |
| <b>Cash at bank and in hand</b>              |       | <u>48,019</u>                             | <u>410</u>                              | <u><b>48,429</b></u>               | <u>35,148</u>             |
| <b>Total Current Assets</b>                  |       | <u>48,488</u>                             | <u>410</u>                              | <u><b>48,898</b></u>               | <u>35,910</u>             |
| <b>Liabilities:</b>                          |       |                                           |                                         |                                    |                           |
| Trade creditors                              |       | 589                                       | 0                                       | <b>589</b>                         | 1,480                     |
| Other creditors                              | (12)  | 807                                       | 0                                       | <b>807</b>                         | 785                       |
| <b>Net Current Assets or Liabilities</b>     |       | <u>47,092</u>                             | <u>410</u>                              | <u><b>47,502</b></u>               | <u>33,645</u>             |
| <b>Total Assets less Current Liabilities</b> |       | <u>55,621</u>                             | <u>410</u>                              | <u><b>56,031</b></u>               | <u>44,874</u>             |
| <b>Funds of the charity:</b>                 |       |                                           |                                         |                                    |                           |
| Restricted income funds                      | (13)  | 0                                         | 410                                     | <b>410</b>                         | 410                       |
| Unrestricted income funds                    | (13)  | <u>55,621</u>                             | <u>0</u>                                | <u><b>55,621</b></u>               | <u>44,464</u>             |
| <b>Total charity funds</b>                   |       | <u>55,621</u>                             | <u>410</u>                              | <u><b>56,031</b></u>               | <u>44,874</u>             |

For the year ending 31<sup>st</sup> March 2021, the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

Directors' responsibilities:

- No member or members eligible to do so have deposited a notice within the specified time requesting the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.
- These accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in compliance with the provisions relating to small entities within Section 1A of the Financial Reporting Standard FRS 102 (effective 1 January 2015).

These financial statements were approved and authorised for issue by the Management Committee on the 6<sup>th</sup> October and were signed on its behalf by:

Colin Bowker  
Director

The notes on pages 12 to 16 form an integral part of these accounts.

# WALTON COMMUNITY FACILITIES

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

### 1. Accounting Policies

#### a) Basis of preparation

These financial statements have been prepared on an accruals basis under the historical cost convention, modified to include revaluation of freehold property, except for donated services and facilities, which are measured at the value of the gift to the charity.

The accounts have been drawn up in compliance with:

- i. The Charities SORP (FRS 102), effective 1 January 2015 and updated 1 January 2019,
- ii. The Financial Reporting Standard 102 (FRS 102), effective 1 January 2015, as a Public Benefit Entity (as defined in FRS 100),
- iii. The Companies Act 2006 and comply with the Charities (Accounts and Reports) Regulations 2008.

The charity has taken advantage of exemptions in Financial Reporting Standard FRS 102 on the grounds that it is a small entity.

#### b) Incoming resources

Voluntary income, received by way of grants, is recognised when the grant has been received and is included in full in the Statement of Financial Activities. Incoming resources from charitable activities are recognised on the accruals basis when it is probable that the income will be received.

#### c) Resources expended

Expenditure is recognised on the accruals basis and on the basis that it is probable that consideration will be received for the expenditure or at the point at which the provision is considered to become binding.

#### d) Tangible fixed assets, depreciation, and impairment

Assets costing more than £250 are capitalised and are stated at historical cost less depreciation. Smaller items of expenditure have been charged in the income and expenditure account. Initial costs of providing crockery, cutlery, etc. have been capitalised; it is anticipated that replacements will be charged in the income and expenditure account as incurred.

Fixed assets are depreciated using the straight-line method at rates calculated to write off each asset over its expected useful life, as follows:

Computers & IT Equipment: 3 Years

Fixtures & Fittings and equipment: 7 Years

Impairment reviews are carried out when there is some indication that the recoverable amount of a functional fixed asset is below its net book value.

#### e) Description of Funds

##### i. Unrestricted Funds

Unrestricted funds are those that may be used for any purpose which complies with the charity's aims and objects.

During the year, two Designated Unrestricted Funds were either created or maintained:

- a) **UPCK** – [Unrestricted Project Cricket Kitchenette] maintained to fund the extension of the cricket facilities' kitchenette.
- b) **UFCR** – [Unrestricted Fund Capital Re-investment] created to fund capital re-investment of depreciated assets.
- c) **UFER** – [Unrestricted Fund Employee Redundancy] created to fund employee redundancy in the event of company failure.
- d) **UFCC** – [Unrestricted Fund CAT Contingency] created to as a contingency fund should the company purchase the facility under MK Council CAT

##### ii. Restricted Funds

Restricted funds are those that may only be used for the purpose specified by the donor within the wider objects of the charity.

- a) **RFHS** – [Restricted Fund Health & Safety] maintained during the financial year to fund Health & Safety matters arising.
- b) **RCVJRS** – [Restricted Corona Virus Job Retention Scheme] maintained during the financial year to receive and pay monies related to the UK Government's Corona Virus Job Retention Scheme (Furlough).

## 2. Income from Charitable Activities

|                                                | Restricted Funds<br>2021 | Unrestricted Funds<br>2021 | Total<br>2021 | Total<br>2020 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | £                          | £             | £             |
| Hall Hire                                      | -                        | 11,720                     | 11,720        | 21,184        |
| Meeting Room Hire                              | -                        | 2,882                      | 2,882         | 3,698         |
| Cricket Facility Hire                          | -                        | 630                        | 630           | 3,350         |
| Storage Charges                                | -                        | 303                        | 303           | 256           |
| Other Income                                   | -                        | -                          | -             | 170           |
| <b>Total income from charitable activities</b> | -                        | 15,535                     | <b>15,535</b> | <b>28,658</b> |

## 3. Donations, Legacies & Grants

The charity received the following grants.

|                                               | Restricted Funds<br>2021 | Unrestricted Funds<br>2021 | Total<br>2021 | Total<br>2020 |
|-----------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                               | £                        | £                          | £             | £             |
| HMRC Furlough Grant                           | -                        | 2,942                      | 2,942         | -             |
| MKC Business Support Package                  | -                        | 10,241                     | 10,241        | -             |
| Retail, Hospitality and Leisure Grant Fund    | -                        | 10,000                     | 10,000        | -             |
| <b>Total Donations, Legacies &amp; Grants</b> | -                        | 23,183                     | <b>23,183</b> | <b>0</b>      |

## 4. Charitable Activities Expenditure

|                                                | Restricted Funds         | Unrestricted Funds         | Total<br>2021 | Total<br>2020 |
|------------------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                                | £                        | General Funds<br>£         | £             | £             |
|                                                | Total Funds (Restricted) | Total Funds (Unrestricted) |               |               |
| Light, Heat & Water                            | -                        | 2,419                      | 2,419         | 3,392         |
| Communications                                 | -                        | 795                        | 795           | 893           |
| Insurance                                      | -                        | 476                        | 476           | 483           |
| Postage & Stationery                           | -                        | 42                         | 42            | 21            |
| Repairs & Maintenance                          | -                        | 1,805                      | 1,805         | 1,697         |
| Expensed Projects                              | -                        | -                          | -             | -             |
| Accounting Costs                               | -                        | 50                         | 50            | 50            |
| Sundries                                       | -                        | 2,044                      | 2,044         | 1,988         |
| Discounts Allowed                              | -                        | 1,498                      | 1,498         | 2,035         |
| Depreciation                                   | -                        | 2,700                      | 2,700         | 3,141         |
| Employee costs                                 | -                        | 15,745                     | 15,745        | 19,416        |
| <b>Total charitable activities expenditure</b> | <b>0</b>                 | <b>27,574</b>              | <b>27,574</b> | <b>33,116</b> |

## 5. Other Income

|                                 | 2021      | 2020      |
|---------------------------------|-----------|-----------|
|                                 | £         | £         |
| Interest Income on cash at bank | 13        | 44        |
| <b>Total Other Income</b>       | <b>13</b> | <b>44</b> |

## 6. Taxation

As a registered charity, the company has no liability to corporation tax.

## 7. Outline Summary of Fund Movements

| Fund Name                       | Fund balances brought forward | Income        | Expenditure     | Transfers | Net Gains and losses | Fund balances carried forward |
|---------------------------------|-------------------------------|---------------|-----------------|-----------|----------------------|-------------------------------|
|                                 | £                             | £             | £               | £         | £                    | £                             |
| <b>Unrestricted Funds</b>       |                               |               |                 |           |                      |                               |
| UPCK                            | 500                           | -             | -               | -         | -                    | 500                           |
| UFCR                            | 15,041                        | -             | -               | 2,700     | 2,700                | 17,741                        |
| UFER                            | 3,750                         | -             | -               | 2,230     | 2,230                | 5,980                         |
| UFCC                            | 10,000                        | -             | -               | 5,000     | 5,000                | 15,000                        |
| General Funds                   | 3,944                         | 35,789        | (21,932)        | (9,930)   | 3,927                | 7,871                         |
| Fixed Assets                    | 11,229                        | -             | (2,700)         | -         | (2,700)              | 8,529                         |
| <b>Total Unrestricted Funds</b> | <b>44,464</b>                 | <b>35,789</b> | <b>(24,632)</b> | <b>-</b>  | <b>11,157</b>        | <b>55,621</b>                 |
| <b>Restricted Funds</b>         |                               |               |                 |           |                      |                               |
| RCVJRS                          | 0                             | 2,942         | (2,942)         | -         | -                    | 0                             |
| RFHS                            | 410                           | -             | -               | -         | -                    | 410                           |
| <b>Total Restricted Funds</b>   | <b>410</b>                    | <b>2,942</b>  | <b>(2,942)</b>  | <b>-</b>  | <b>-</b>             | <b>410</b>                    |
| <b>Total Funds</b>              | <b>44,874</b>                 | <b>38,731</b> | <b>(27,574)</b> | <b>-</b>  | <b>11,157</b>        | <b>56,031</b>                 |

UPCK (Extension of cricket facilities' kitchenette): Unchanged

UFCR (Capital Reinvestment): £2,700 of Unrestricted Funds was transferred into this fund for the replacement of depreciated fixed assets.

UFER (Employee Redundancy): Fund increased to accommodate increased level of redundancy payments, in line with government guidance.

UFCC (CAT Contingency fund): It was resolved to transfer £5,000 back from General Reserves to the UFCC fund.

General Funds: £9,930 was transferred from General Funds to replenish other unrestricted funds.

RCVJRS (Covid Virus Job Retention Scheme): £2,942 of Restricted Income was offset by £2,942 of Restricted Expenditure, all related to the UK Government furlough payments.

RFHS (Health & Safety): Unchanged

## 8. Reconciliation of net income/(expenditure) to net cash flow from operating activities

|                                                                                                             | Restricted Funds<br>2021 | Unrestricted Funds<br>2021 | Total<br>2021 | Total<br>2020  |
|-------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------|---------------|----------------|
|                                                                                                             | £                        | £                          | £             | £              |
| <b>Net income/(expenditure) for the reporting period<br/>(as per the Statement of Financial Activities)</b> | <b>0</b>                 | <b>11,157</b>              | <b>11,157</b> | <b>(4,414)</b> |
| <b>Adjustments for:</b>                                                                                     |                          |                            |               |                |
| Depreciation charges                                                                                        | -                        | 2,700                      | 2,700         | 3,141          |
| (Gain)/losses on investments                                                                                | -                        | -                          | -             | -              |
| Dividends, interest and rents from investments                                                              | -                        | (13)                       | (13)          | (44)           |
| Loss/(profit) on the sale of fixed assets                                                                   | -                        | -                          | -             | -              |
| (Increase)/decrease in stocks                                                                               | -                        | -                          | -             | -              |
| (Increase)/decrease in debtors                                                                              | -                        | 293                        | 293           | 751            |
| Increase/(decrease) in creditors                                                                            | -                        | (869)                      | (869)         | 525            |
| <b>Net cash provided by (used in) operating activities</b>                                                  | <b>0</b>                 | <b>13,268</b>              | <b>13,268</b> | <b>(41)</b>    |

## 9. Analysis of cash and cash equivalents

|                                        | Restricted Funds<br>2021 | Unrestricted Funds<br>2021 | Total<br>2021 | Total<br>2020 |
|----------------------------------------|--------------------------|----------------------------|---------------|---------------|
|                                        | £                        | £                          | £             | £             |
| Cash in hand                           | 410                      | 48,019                     | 48,429        | 35,148        |
| Notice deposits (less than 3 months)   | -                        | -                          | 0             | 0             |
| Overdraft facility repayable on demand | -                        | -                          | 0             | 0             |
| <b>Total cash and cash equivalents</b> | <b>410</b>               | <b>48,019</b>              | <b>48,429</b> | <b>35,148</b> |

## 10. Fixed assets

|                                 | Property, Plant and<br>Equipment<br>(7-Year Depreciation) | Computers & IT<br>Equipment<br>(3-Year Depreciation) | Total         |
|---------------------------------|-----------------------------------------------------------|------------------------------------------------------|---------------|
|                                 | £                                                         | £                                                    | £             |
| <b>Assets at cost</b>           |                                                           |                                                      |               |
| At 1 April 2020                 | 23,617                                                    | 2,652                                                | <b>26,269</b> |
| Disposals                       | -                                                         | -                                                    | <b>(0)</b>    |
| Acquisitions                    | -                                                         | -                                                    | <b>0</b>      |
| <b>Balance carried forward</b>  | <b>23,617</b>                                             | <b>2,652</b>                                         | <b>26,269</b> |
| <b>Accumulated depreciation</b> |                                                           |                                                      |               |
| At 1 April 2020                 | 12,577                                                    | 2,463                                                | <b>15,040</b> |
| Elimination on disposal         | -                                                         | -                                                    | <b>(0)</b>    |
| Charge for year                 | 2,511                                                     | 189                                                  | <b>2,700</b>  |
| <b>Balance carried forward</b>  | <b>15,088</b>                                             | <b>2,652</b>                                         | <b>17,740</b> |
| <b>Net book value</b>           |                                                           |                                                      |               |
| <b>At 31 March 2021</b>         | <b>8,529</b>                                              | <b>0</b>                                             | <b>8,529</b>  |
| At 31 March 2020                | 11,040                                                    | 189                                                  | 11,229        |

## 11. Other Debtors

|                            | 2021       | 2020       |
|----------------------------|------------|------------|
|                            | £          | £          |
| Social Security            | 24         | -          |
| Prepayments                | 329        | 323        |
| <b>Total Other Debtors</b> | <b>353</b> | <b>323</b> |

## 12. Liabilities: Creditors: falling due within one year

|                                                    | 2021       | 2020       |
|----------------------------------------------------|------------|------------|
|                                                    | £          | £          |
| Other Creditors                                    |            |            |
| Accrued Expenses                                   | 50         | 50         |
| Deposits Held                                      | 108        | 233        |
| Allowance for Receivables                          | 500        | 500        |
| Reimbursements Owing                               | 149        | 2          |
| <b>Total creditors falling due within one year</b> | <b>807</b> | <b>785</b> |

Deferred Income relates to payments received for hire of the facilities for the successive financial year. All Deferred Income is released in the successive year.

### 13. Reserves

| Funds                           | Total funds brought forward<br>£ | Net movement in funds<br>£ | Total Funds of the Charity<br>£ |
|---------------------------------|----------------------------------|----------------------------|---------------------------------|
| <b>Unrestricted Funds</b>       |                                  |                            |                                 |
| UPCK                            | 500                              | 0                          | 500                             |
| UFCR                            | 15,041                           | 2,700                      | 17,741                          |
| UFER                            | 3,750                            | 2,230                      | 5,980                           |
| UFCC                            | 10,000                           | 5,000                      | 15,000                          |
| General Funds                   | 3,944                            | 3,927                      | 7,871                           |
| Fixed Assets                    | 11,229                           | (2,700)                    | 8,529                           |
| <b>Total Unrestricted Funds</b> | <b>44,464</b>                    | <b>11,157</b>              | <b>55,621</b>                   |
| <b>Restricted Funds</b>         |                                  |                            |                                 |
| RCVJRS                          | 0                                | 0                          | 0                               |
| RFHS                            | 410                              | 0                          | 410                             |
| <b>Total Restricted Funds</b>   | <b>410</b>                       | <b>0</b>                   | <b>410</b>                      |
| <b>Total Funds 2021</b>         | <b>44,874</b>                    | <b>11,157</b>              | <b>56,031</b>                   |
| Total Funds 2020                | 49,288                           | (4,414)                    | 44,874                          |

Fund UPCK – Unrestricted Project fund to extend the Cricket Kitchenette

Fund UFCR – Unrestricted Fund for Capital Re-investment

Fund UFER – Unrestricted Fund for Employee Redundancy

Fund UFCC – Unrestricted Fund for CAT Contingency

Fund RFHS – Restricted Fund for Health and Safety matters

Fund RCVJRS - Restricted Fund for Corona Virus Job Retention Scheme

### 14. Disclosure of Trustee and Staff Remuneration, Related Party and Other Transactions

#### Trustee Remuneration

The Trustee Directors did not receive any remuneration or any other benefits for the period reported.

#### Trustees' Expenses

The Trustee Directors did not claim any expenses in fulfilling their duties for the period reported.

#### Staff Remuneration

|                                | 2021<br>£     | Nº         | 2020<br>£     | Nº         |
|--------------------------------|---------------|------------|---------------|------------|
| Staff Remuneration             | 15,700        |            | 17,845        |            |
| Social security costs          | (318)         |            | 658           |            |
| Employer Pension Contributions | -             |            | -             |            |
| <b>Total staff costs</b>       | <b>15,382</b> | <b>2.0</b> | <b>18,503</b> | <b>2.0</b> |

Social security costs reduced due to Employment Allowance for the current year, and backdated Employment Allowance for prior years, received in the current financial year.

There are no employees with emoluments above £60,000.

The directors waived any entitlement to remuneration during the period.

#### Related Party Transactions

Mrs. Caroline Vant (a 'Connected Person' as defined in section 188 of the Charities Act 2011 and 'Related Party' as defined in SORP (FRS 102)) received employment remuneration of £11,960 during the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021. Mrs. Caroline Vant is the spouse of Mr. David Vant, a trustee of Walton Community Facilities.

#### Other Transactions

A payment of £50 was accrued to Mr. E. G. Bellamy (Chartered Accountant) for services in providing Independent Examination of these accounts.

### 15. Trustee Expenses

No expenses were claimed by the trustees