

REGISTERED COMPANY NUMBER: 03132004 (England and Wales)
REGISTERED CHARITY NUMBER: 1051924

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
LYTHAM HALL PARK NURSERY SCHOOL LIMITED

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31ST AUGUST 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31ST AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of children below the compulsory school age by providing or assisting in the provision of educational, recreational and other charitable facilities in augmentation of such facilities financed by the local education authority.

To advance the education of pupils attending Hall Park County Primary School by furthering the charitable purposes of the Hall Park Nursery School.

Public benefit

The charity enables parents to go about their busy lives in the secure knowledge that their children are being educated and cared for in a quality learning environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company's activities continue to be the provision of an educational nursery and provision of an After School Care Club (ASCC) and Breakfast Club. During the year, the maximum capacity of the nursery was 32 children (2020: 32 children). The Nursery and ASCC usually operate very near to capacity.

Income for the year decreased to £241,518 (2020:£253,309). Expenditure for the year increased to £262,665 compared to last year's figures of £255,571.

Breakfast club and after school club was closed from 5th January 2021, and opened only to the children of critical workers and vulnerable children until 7th March 2021. Fees were credited for this period.

The Management Committee would like to extend their thanks to the Nursery, ASCC and Breakfast Club staff. The continued professionalism, dedication, expertise and enthusiasm of the staff ensures Lytham Hall Park Nursery School Limited a future for many years to come.

I wish to place on record my thanks to staff and committee members for their support, which has made the Nursery, ASCC and Breakfast Club the success it is. As always we look forward to another busy and exciting year ahead.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover fluctuations in income and expenditure, to invest in new equipment where such is required, cover any legal costs that may arise and cover statutory redundancy payments in the event the business ceased trading etc. The trustees consider that the charity's reserves are adequate for these purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity's constitution contains the terms with regards the appointment of Trustees, these are summarised as follows:

(1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31ST AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Those who served as directors and trustees during the year and up to the date of this report were as follows:

Beverley Susan Harrison
Patricia Ann Fieldhouse
Sharon Bowker

The Committee meets bi-monthly.

Key management remuneration

The total remuneration paid to key management personnel in the year amounted to £28,560 (2020: £29,310).

Related parties

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The numbers of guarantees at 31st August 2021 was 3 (2020: 3)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03132004 (England and Wales)

Registered Charity number

1051924

Registered office

Lytham Hall Park Nursery
South Park
Lytham St Annes
Lancashire
FY8 4QU

Trustees

Ms B S Harrison
Miss P A Fieldhouse
Mrs S Bowker

Independent Examiner

Candice Higgins
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Approved by order of the board of trustees on 26th May 2022 and signed on its behalf by:

B S Harrison
Ms B S Harrison - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LYTHAM HALL PARK NURSERY SCHOOL LIMITED**

Independent examiner's report to the trustees of Lytham Hall Park Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Whitehead & Howarth

Candice Higgins
ICAEW
Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: *26/5/22*

LYTHAM HALL PARK NURSERY SCHOOL LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31ST AUGUST 2021

	Notes	31/8/21 Unrestricted fund £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	3,387	29,773
Charitable activities			
Fundraising events		25	592
Provision of education		238,092	222,884
Investment income	3	14	60
Total		241,518	253,309
EXPENDITURE ON			
Charitable activities			
Education Services		233,437	225,323
Other Expenditure		29,228	30,248
Total		262,665	255,571
NET INCOME/(EXPENDITURE)		(21,147)	(2,262)
RECONCILIATION OF FUNDS			
Total funds brought forward		125,567	127,829
TOTAL FUNDS CARRIED FORWARD		104,420	125,567

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

BALANCE SHEET
31ST AUGUST 2021

	Notes	31/8/21 Unrestricted fund £	31/8/20 Total funds £
FIXED ASSETS			
Tangible assets	8	16,702	17,646
CURRENT ASSETS			
Debtors	9	2,055	2,123
Cash at bank		96,816	136,670
		<u>98,871</u>	<u>138,793</u>
CREDITORS			
Amounts falling due within one year	10	(11,153)	(30,872)
NET CURRENT ASSETS		<u>87,718</u>	<u>107,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,420	125,567
NET ASSETS		<u>104,420</u>	<u>125,567</u>
FUNDS	11		
Unrestricted funds		<u>104,420</u>	<u>125,567</u>
TOTAL FUNDS		<u>104,420</u>	<u>125,567</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2022 and were signed on its behalf by:

B. S. Harrison
B S Harrison - Trustee

The notes form part of these financial statements

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. An assessment of the impact of the Covid19 pandemic has been made on the viability of the business and the trustees have concluded that it does not prevent the Company from being able to continue as a going concern. The trustees consider that the company will continue in operational existence for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grant income

Revenue grants are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is recognised in income in the period in which it becomes receivable.

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

2. DONATIONS AND LEGACIES

	31/8/21	31/8/20
	£	£
Grants	<u>3,387</u>	<u>29,773</u>

Grants received, included in the above, are as follows:

	31/8/21	31/8/20
	£	£
Job Retention Scheme Grant	<u>3,387</u>	<u>29,773</u>

3. INVESTMENT INCOME

	31/8/21	31/8/20
	£	£
Interest received	<u>14</u>	<u>60</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/21	31/8/20
	£	£
Depreciation - owned assets	<u>4,175</u>	<u>4,411</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/21	31/8/20
Administration and childcare	<u>19</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,773
Charitable activities	
Fundraising events	592
Provision of education	222,884
Investment income	60
Total	253,309
EXPENDITURE ON	
Charitable activities	
Education Services	225,323
Other Expenditure	30,248
Total	255,571
NET INCOME/(EXPENDITURE)	(2,262)
RECONCILIATION OF FUNDS	
Total funds brought forward	127,829
TOTAL FUNDS CARRIED FORWARD	125,567

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st September 2020	118,057
Additions	3,231
At 31st August 2021	121,288
DEPRECIATION	
At 1st September 2020	100,411
Charge for year	4,175
At 31st August 2021	104,586
NET BOOK VALUE	
At 31st August 2021	16,702
At 31st August 2020	17,646

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Other debtors	2,055	2,123

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade creditors	1,747	1,409
Social security and other taxes	2,110	2,574
Other creditors	594	675
Accruals and deferred income	6,702	26,214
	11,153	30,872

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	125,567	(21,147)	104,420
TOTAL FUNDS	125,567	(21,147)	104,420

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	241,518	(262,665)	(21,147)
TOTAL FUNDS	241,518	(262,665)	(21,147)

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	127,829	(2,262)	125,567
TOTAL FUNDS	127,829	(2,262)	125,567

LYTHAM HALL PARK NURSERY SCHOOL LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021****11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,309	(255,571)	(2,262)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,309</u>	<u>(255,571)</u>	<u>(2,262)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	127,829	(23,409)	104,420
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,829</u>	<u>(23,409)</u>	<u>104,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	494,827	(518,236)	(23,409)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>494,827</u>	<u>(518,236)</u>	<u>(23,409)</u>

12. RELATED PARTY DISCLOSURES

During the year, Lytham Hall Park Nursery School Limited made a donation to Lytham Hall Park School, where two of the Trustees are Governors, totalling £17,000 (2020: £17,000).

LYTHAM HALL PARK NURSERY SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST AUGUST 2021

13. ULTIMATE CONTROLLING PARTY

There is no controlling party, the company is limited by guarantee.

LYTHAM HALL PARK NURSERY SCHOOL LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31ST AUGUST 2021

	31/8/21 £	31/8/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3,387	29,773
Investment income		
Interest received	14	60
Charitable activities		
Fundraising events	25	592
Provision of education	238,092	222,884
	<u>238,117</u>	<u>223,476</u>
Total incoming resources	241,518	253,309
EXPENDITURE		
Charitable activities		
Wages and salaries	200,946	202,211
Insurance	1,401	1,394
Telephone	1,283	1,094
Printing, stationery and postage	1,131	1,609
Sundries	3,947	3,255
Educational items	8,412	7,273
Committee expenses	-	6
Training costs	972	1,027
Classes, outings and entertainments	700	1,080
Provision of meals and refreshments	6,240	5,404
	<u>225,032</u>	<u>224,353</u>
Support costs		
Management		
Repairs	12,220	5,067
Accountancy fees	4,238	4,740
Fixtures and fittings depreciation	4,175	4,411
	<u>20,633</u>	<u>14,218</u>
Other		
Donations	17,000	17,000
Total resources expended	262,665	255,571
Net expenditure	<u>(21,147)</u>	<u>(2,262)</u>