

Charity number: 1051917

EMMANUEL CHURCH  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST JANUARY 2025

## EMMANUEL CHURCH

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## EMMANUEL CHURCH

### CHARITY INFORMATION

CHARITY NUMBER	1051917
GOVERNING INSTRUMENT	Trust deed
TRUSTEES	Mrs Câmilla Fisher Mrs Denise Picton Mr Stephen Russell
TREASURER	Mr Mike Picton
PRINCIPAL ADDRESS	Emmanuel Christian Centre Lloyd Street Llandudno LL30 2YA
BANKERS	Natwest 62 Mostyn Street Llandudno LL30 2SN
INDEPENDENT EXAMINER	Mr Richard Nicholas 1 Bryn Asaph Cottages Upper Denbigh Road ST ASAPH LL17 0BH

## **EMMANUEL CHURCH**

### **REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDING 31st JANUARY 2025**

The Trustees present their report and financial statements of the charity for the 12 months ended 31st January 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

#### **Objectives and activities of the charity**

The church exists for the proclaiming and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord; and the preaching and teaching of the Word of God, in accordance with the essential doctrines and articles of belief listed in the constitution.

#### **Governance, Management and Trustees**

The church is governed by elders elected by the membership, supported by the rest of the Church Council, who are appointed by the elders from among the membership.

All these trustees are shown on page 1.

Pastor at 31st January 2025 is Stephen Russell (voted in May 2024).

The constitution sets out the operating procedures of the Church.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- \* prepare the financial statements on the going concerned basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.



## EMMANUEL CHURCH

### REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2025 Continued

#### Reserves policy

No formal policy on reserves is in place.

### ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

#### Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts.

Total incoming resources for the period were £63,868 (2024 £46,251) After deducting resources expended of £60,920 (2024 £50,337) the excess of expenditure over income amounted to £22,948 compared with an excess of expenditure over income of £-4,086 the previous year.

The net unrestricted assets of the charity at 31st January 2025 were £157,740.

The above figures reflect the financial position of the charity, which includes Kingdom Krafts as well as Emmanuel Church.

#### Review of activities

We continued to hold regular prayer meetings on the first Wednesday evening of the month, and bring-&-share meals on the first Sunday of the month after the service until May. From May to August we opted for picnics on West Shore. We did not resume the bring-&-share meals in September.

Margaret Wright organised a prayer rota for Lent so that every day someone was praying for someone else. These were emailed to everyone (those without email were given paper copies). She also organised a continuation of the rota until the end of May.

There was an Easter Crafternoon at the end of March. Unfortunately, we had to cancel the Christmas Crafternoon in November due to circumstances beyond our control.

On Easter Sunday, FoodShare provided a roast chicken dinner for around 55 church members and regulars.

The church was open on the Saturday of the Victorian Extravaganza in May. We had refreshments with cakes, a craft stall, the CHU stall, Little Doves had a bric-a-brac stall, and there was a model railway exhibition.

We continued to open the church on Wednesday mornings for Tea & Toast and FoodShare.

We again held Open House at various folks' homes on Wednesday evenings during August.

Thanks to a very generous donation, we were able to fit new heating and lighting in September.

## EMMANUEL CHURCH

### REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2025 Continued

In November, we started a new initiative on a Friday morning called Craft & Connect. We intend to run this on a fortnightly basis. The first few sessions have been well attended.

We ran a CAP (Christians Against Poverty) Life Skills Course, and Sian, the FoodShare Manager, ran a monthly Cooking with Confidence course.

Foodshare provided a Christmas dinner for around 50 folk after the service on the Sunday before Christmas.

During the year several of us led services at Tan-y-Fron independent living complex.

## EMMANUEL CHURCH

### REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31<sup>st</sup> JANUARY 2025 Continued

#### Members

As at 31<sup>st</sup> January 2025 our membership stood at 37.

#### Community benefit

As shown in the financial statements, **£10,540** was donated to worthy causes (advancement of religion and education, and relief of those in need), which amounts to **16.50%** of our total income. The church provides an opportunity for visitors and local people to worship and develop their Christian faith. Most meetings are open to the public, and the Sunday congregation regularly includes a wide variety of people, including foreign nationals, the employed, self-employed, volunteers, retired, homeless, and those with learning difficulties and mental illness.

Bible teaching given includes encouragement to follow the example set by Jesus in serving others, reaching out to the marginalised, helping those in need, and encouraging others to seek God and follow Jesus themselves. Children learn the same things, in appropriate ways in their classes.

Approved by the trustees and signed on their behalf by:

Name in capitals: MICHAEL PICTON

Date: 30/7/25

Signature: 

## Notes forming part of the financial statements for the year ended 31st January 2025

## 1. Principal accounting policies

## A. Accounting Convention

The financial statements are prepared under the historical convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities".

## B. Incoming Resources

Income is accounted for when it is received.

## C. Resources Expended

Expenditure is included on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

Note	Unrestricted 31.1.25	Restricted 31.1.25	Total 31.1.25	Total 31.1.24
2. Resources expended				
Direct Charitable Expenditure				
Special Offerings	0	0	0	0
Pastoral Ministry & Expenses	10,540			13,152
Mission & other Charitable Gifts	12,950			2,550
Provision & Insurance	4,038			3,921
Administration Costs	30,592			28,914
Depreciation	2,800			1,800
	<u>60,920</u>			<u>50,337</u>

## 3. Fixed Assets

	Leasehold & Lease Buildings	Fixtures & Fittings	Total
Cost			
At 1st February 2024	233,960	38,842	272,802
Additions - heating system	0	21,979	21,979
At 31st January 2025	<u>233,960</u>	<u>60,821</u>	<u>294,781</u>
Depreciation			
At 1st February 2024	114,512	38,262	152,774
Charge for the Year	800	2,000	2,800
At 31st January 2025	<u>115,312</u>	<u>40,262</u>	<u>155,574</u>
Written Down Value			
31st January 2025	<u>118,648</u>	<u>20,559</u>	<u>139,207</u>
31st January 2024	<u>119,448</u>	<u>580</u>	<u>120,028</u>

4. There were no debtors during the financial year.

5. There were no creditors during the financial year.



Emmanuel Christian Centre  
Statement of Financial Activities  
for the Year Ended 31st January 2025

		Unrestricted 31.1.25	Restricted 31.1.25	Total 31.1.25	Total 31.1.24
	Note				
<b>Incoming Resources</b>					
Offerings & Direct Giving		40,095	20,000	60,095	38,112
Foodshare - rental income		2,500		2,500	7,500
Tea & Toast		0		0	89
Bank interest		352		352	334
Gift Aid Tax Refund		20,741		20,741	0
Carpet fund		0		0	216
Room hire		180		180	0
Total for the Year		63,868	20,000	83,868	46,251
<b>Resources Expended</b>					
Direct Charitable Expenditure	2	60,920			50,337
Net Incoming Resources		2,948	20,000	22,948	-4,086
Transfers		0		0	0
Net Movement in Funds		2,948		2,948	-4,086
Balance at 1st February 2024		154,792		154,792	158,878
Balance at 31st January 2025		157,740	20,000	177,740	154,792

Emmanuel Christian Centre  
Profit And Loss Account  
For the year ended 31 January 2025

		2025	2024
		£	£
Income	Offerings & direct giving	£60,095.00	
	Interest	£352.00	
	Gift Aid tax refund	£20,741.00	
	Rental income - Foodshare	£2,500.00	
	Room hire	£180.00	
	Carpet fund	£0.00	
		<u>£83,868.00</u>	<u>£46,251.00</u>
Expenses	Accountants fees	-£400.00	-£400.00
	Arch decorations	-£48.00	£0.00
	Catering	-£195.00	£0.00
	Christmas decorations	£0.00	-£104.00
	CHU UK	-£11,025.00	-£1,800.00
	Cleaning	-£2,103.00	-£2,303.00
	Cleaning materials	-£177.00	-£218.00
	Coffee	-£195.00	-£29.00
	Communion wine	-£55.00	£0.00
	Contractor	£0.00	-£1,440.00
	Craft & Connect	-£78.00	£0.00
	DBS	-£194.00	-£157.00
	Electric	-£15,224.00	-£6,113.00
	Ewan McGregor	-£1,200.00	-£1,336.00
	Flowers	-£50.00	£0.00
	Funeral costs	-£157.00	£0.00
	Gas	-£2,493.00	-£4,067.00
	Gifts	-£375.00	-£200.00
	Healing the Nation	£0.00	-£100.00
	Insurance	-£4,038.00	-£3,921.00
	Lanyards	£0.00	-£126.00
	Music licence	-£194.00	£0.00
	Pest control	£0.00	-£768.00
	Postage & stationery	-£102.00	-£18.00
	Preaching	-£410.00	-£862.00
	Property maintenance	-£2,713.00	-£5,171.00
	Publications	£0.00	-£23.00
	Purchase of blade flags	-£62.00	-£183.00
	Purchase of dishwasher	£0.00	-£154.00
	Purchase of printer	-£215.00	£0.00
	Purchase of toaster	-£116.00	£0.00
	Purchase of hot water boiler	-£235.00	£0.00
	Purchase of lectern	£0.00	-£60.00
	Refreshments	-£166.00	-£227.00
	Rent	-£3,001.00	-£3,001.00
	Resources	-£176.00	-£342.00
	Shevet Achim	-£600.00	-£650.00
	Steve Russell	-£10,130.00	-£12,290.00
	Subscription	-£70.00	£0.00
	Sundry	-£236.00	£0.00
	Telephone	-£648.00	-£616.00
	Training course	-£470.00	-£403.00
	Waste disposal	-£640.00	-£756.00
	Water rates (Refund)	£143.00	-£536.00
	Website	-£72.00	-£163.00
	Depreciation	-£2,800.00	-£1,800.00
		<u>-£60,920.00</u>	<u>-£50,337.00</u>
NET INCOME/(LOSS)		<u>£22,948.00</u>	<u>-£4,086.00</u>

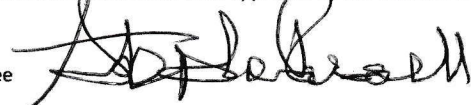
Emmanuel Christian Centre  
Balance Sheet at 31st January 2025

		31.1.25	31.1.24
Fixed Assets	Note 3	139,207	120,028
Current Assets			
Debtors	4	0	0
Bank & Cash in Hand		<u>38,533</u>	<u>34,764</u>
		<u>38,533</u>	<u>34,764</u>
Current Liabilities			
Creditors due within 1 year	5	<u>0</u>	<u>0</u>
Net Current Assets		38,533	34,764
		<u>177,740</u>	<u>154,792</u>
Funds Employed			
Restricted funds		20,000	0
Unrestricted funds		<u>157,740</u>	<u>154,792</u>
		<u>177,740</u>	<u>154,792</u>

These financial statements were approved by the Trustees on the

25<sup>th</sup> June 2025 and signed

Trustee

  
STEPHEN RUSSELL

Treasurer

  
MIKE PICTON

# KINGDOM KRAFTS

## Balance Sheet as at 31 December 2024 (11months)

Jan-24				Dec-24
21449.80		Accumulated Fund brought forward		23407.38
1957.58		Add Net Profit for year		-8862.41
0		Adjustment for error		-127.42
23407.38				14417.55
		Represented by:		
		<b>Current Assets</b>		
4970.13		Stock	4787.44	
15316		Cash at Bank	6471.74	
184.00		Cash in Hand	100.00	
51.62		Debtors and Prepayments	0.00	
20521.75			11359.18	
		<b>Fixed Assets</b>		
3058.37		Furniture and Fixtures	3058.37	
		<b>Less Current Liabilities</b>		
172.74		Trade Creditors	0.00	
2885.63	23407.38		3058.37	14417.55

## Trading and Profit & Loss Account the Year Ended 31 December 2024

Jan-24		TAKINGS		Dec-24
26590.32		Non VAT Sales		16385.79
	26590.32			16385.79
		<b>COST OF SALES</b>		
4239.67		Stock b/f	4970.13	
865.70		Café Items	656.35	
14788.36		KK Goods	7696.31	
19893.73			13322.79	
4970.13		Less Stock c/f	4787.44	
	14923.60			8535.35
11666.72		<b>GROSS PROFIT</b>		7850.44
		<b>Expenses</b>		
6318.00		Rent	14043.80	
0.00		Utilites	Electricity	0.00
1066.97			Telephone	1094.13
317.50			Water	243.00
106.16		Café Expenses		151.74
432.29		Office Expense		478.24
125.71		Advertising		0.00
173.94		Repairs & Maintenance		15.97
567.97		Insurances		580.37
375.00		Staff Expenses		0.00
25.00		Donation		0
95.00		Misc		0.00
105.60		Security		105.60
	9709.14			16712.85
1957.58		<b>NET PROFIT/LOSS</b>		-8862.41

Rent to Mostyn Estates is for 11 months only and does not include £9000 from Beacon Books which was paid in in January 2025, which would have produced a profit of £137.59

Accounts compiled by

Pam Kirkham



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21/01/25

Accrual Basis

**Kingdom Krafts**  
**Profit & Loss**  
February through December 2024

Feb - Dec 24

Ordinary Income/Expense	
Income	
TRADING INCOME	
Sale of KK Goods	16,385.79
Total TRADING INCO...	16,385.79
Total Income	16,385.79
Cost of Goods Sold	
Cost of Goods Sold	
Cafe Items	656.35
KK Goods	7,696.31
Total Cost of Goods ...	8,352.66
Total COGS	8,352.66
Gross Profit	8,033.13
Expense	
Cafe Expenses	151.74
Insurance Expense	580.37
Office Expense	478.24
Rent and Rates	14,043.80
Repairs and Mainten...	15.97
Security	105.60
Utilities	
Telephone	1,094.13
Water Rates	243.00
Total Utilities	1,337.13
Total Expense	16,712.85
Net Ordinary Income	-8,679.72
Profit for the Year	-8,679.72



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13/01/25

Accrual Basis

**Kingdom Krafts**  
**UK Balance Sheet - Standard**  
**As of 31 December 2024**

	31 Dec 24
<b>ASSETS</b>	
Fixed Assets	
Furniture and Fixtures	3,058.37
Total Fixed Assets	3,058.37
Current Assets	
Other Current Assets	
Stock	4,787.44
Total Other Current Assets	4,787.44
Cash at bank and in hand	
Cash Float	50.00
Lloyds TSB	6,471.74
Petty Cash	50.00
Total Cash at bank and in hand	6,571.74
Total Current Assets	11,359.18
NET CURRENT ASSETS	11,359.18
TOTAL ASSETS LESS CURRENT LIA...	14,417.55
NET ASSETS	14,417.55
Capital and Reserves	
Share Capital Account	15,782.87
Unrestricted Net Assets	7,314.40
Profit for the Year	-8,679.72
Shareholder funds	14,417.55