

Charity number: 1051917

EMMANUEL CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JANUARY 2024

EMMANUEL CHURCH

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EMMANUEL CHURCH

CHARITY INFORMATION

CHARITY NUMBER	1051917
GOVERNING INSTRUMENT	Trust deed
TRUSTEES	Mrs Câmilla Fisher Mrs Denise Picton Mr Stephen Russell
TREASURER	Mr Mike Picton
PRINCIPAL ADDRESS	Emmanuel Christian Centre Lloyd Street Llandudno LL30 2YA
BANKERS	Natwest 62 Mostyn Street Llandudno LL30 2SN
INDEPENDENT EXAMINER	Mr Richard Nichols 1 Bryn Asaph Cottages Upper Denbigh Road ST ASAPH LL17 0BH

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDING 31st JANUARY 2024

The Trustees present their report and financial statements of the charity for the 12 months ended 31st January 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Objectives and activities of the charity

The church exists for the proclaiming and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord; and the preaching and teaching of the Word of God, in accordance with the essential doctrines and articles of belief listed in the constitution.

Governance, Management and Trustees

The church is governed by elders elected by the membership, supported by the rest of the Church Council, who are appointed by the elders from among the membership.

All these trustees are shown on page 1.

Elders as of the 31st January 2024 were Stephen Russell.

The constitution sets out the operating procedures of the Church.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concerned basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2024 Continued

Reserves policy

No formal policy on reserves is in place.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts.

Total incoming resources for the period were £46,251 (2023 £41,623) After deducting resources expended of £50,337 (2023 £49,517) the excess of expenditure over income amounted to £-4,086 compared with an excess of expenditure over income of -£7,894 the previous year.

The net unrestricted assets of the charity at 31st January 2024 were £154,792. The above figures reflect the financial position of the charity, which includes Kingdom Krafts as well as Emmanuel Church.

Review of activities

We continued to hold regular prayer meetings on the first Wednesday evening of the month, and bring-&-share meals on the first Sunday of the month after the service, including a Christmas dinner in December, provided by FoodShare.

We hosted 2 birthday parties during the year, along with a fundraising meal for about 100 people, and a dedication service for a baby born to church members.

We ran a First Aid course, a meeting for Dementia Awareness. There was an Easter Crafternoon at the end of March and a Christmas Crafternoon in November. Both were well received.

The church was open on the Saturday of the Victorian Extravaganza in April. We had refreshments with cakes, a craft stall, and a model railway exhibition. We did the same for the Christmas Extravaganza in November.

We continued to open the church on Wednesday mornings for Tea & Toast and FoodShare, who again cooked around 600 Christmas dinners to be delivered to folk in need during the week preceding Christmas. We held Open House at various folks' homes on Wednesday evenings during August.

We held our first wedding since 2017 in September. We had a great planning/decorating team who transformed the church for the day to make it so special for the happy couple.

September was also Prayer Month. Margaret Wright wrote a devotion for each day of the month, which was emailed out to everyone (those without email were given paper copies). We started the month and rounded it off with a basic soup and a roll style lunch after the service, followed by a prayer meeting

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2024 Continued

Members

As at 31st January 2024 our membership stood at 42.

Community benefit

As shown in the financial statements, £13,152 was donated to worthy causes (advancement of religion and education, and relief of those in need), which amounts to 28.44% of our total income. The church provides an opportunity for visitors and local people to worship and develop their Christian faith. Most meetings are open to the public, and the Sunday congregation regularly includes a wide variety of people, including foreign nationals, the employed, self-employed, volunteers, retired, homeless, and those with learning difficulties and mental illness.

Bible teaching given includes encouragement to follow the example set by Jesus in serving others, reaching out to the marginalised, helping those in need, and encouraging others to seek God and follow Jesus themselves. Children learn the same things, in appropriate ways in their classes.

Approved by the trustees and signed on their behalf by:

Name in capitals: MIKE PICTON

Date: 14.09.2024

Signature: 

Notes forming part of the financial statements for the year ended 31st January 2024

1. Principal accounting policies

A. Accounting Convention

The financial statements are prepared under the historical convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities".

B. Incoming Resources

Income is accounted for when it is received.

C. Resources Expended

Expenditure is included on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

Note	Unrestricted 31.1.24	Restricted 31.1.24	Total 31.1.24	Total 31.1.23
2. Resources expended				
Direct Charitable Expenditure				
Special Offerings	0	0	0	0
Pastoral Ministry & Expenses	13,152			11,120
Mission & other Charitable Gifts	2,550			5,960
Provision & Insurance	3,921			3,317
Administration Costs	28,914			27,096
Depreciation	1,800			2,024
	<u>50,337</u>			<u>49,517</u>

3. Fixed Assets

	Leasehold & Lease Buildings	Fixtures & Fittings	Total
Cost			
At 1st February 2023	233,960	38,842	272,802
Additions	0	0	0
At 31st January 2023	<u>233,960</u>	<u>38,842</u>	<u>272,802</u>
Depreciation			
At 1st February 2023	113,712	37,262	150,974
Charge for the Year	800	1,000	1,800
At 31st January 2024	<u>114,512</u>	<u>38,262</u>	<u>152,774</u>
Written Down Value			
31st January 2024	<u>119,448</u>	<u>580</u>	<u>120,028</u>
31st January 2023	<u>120,248</u>	<u>1,580</u>	<u>121,828</u>

4. There were no debtors during the financial year.

5. There were no creditors during the financial year.

Emmanuel Christian Centre
Statement of Financial Activities for
the Year Ended 31st January 2024

		Unrestricted 31.1.24	Restricted 31.1.24	Total 31.1.24	Total 31.1.23
	Note				
Incoming Resources					
Offerings & Direct Giving		38,112		38,112	41,538
Foodshare - rental income		7,500		7,500	0
Tea & Toast		89		89	0
Bank interest		334		334	85
Gift Aid Tax Refund		0		0	0
Carpet fund		216		216	0
Total for the Year		46,251		46,251	41,623
Resources Expended					
Direct Charitable Expenditure	2	50,337			49,517
Net Incoming Resources		-4,086			-7,894
Transfers		0			0
Net Movement in Funds		-4,086			-7,894
Balance at 1st February 2023		158,878			166,772
Balance at 31st January 2024		154,792			158,878

Emmanuel Christian Centre
Profit And Loss Account
For the year ended 31 January 2024

		2024	2023
		£	£
Income	Offerings & direct giving	£38,112.00	
	Interest	£334.00	
	Rental income - Foodshare	£7,500.00	
	Tea & Toast	£89.00	
	Carpet fund	<u>£216.00</u>	
		£46,251.00	£41,623.00
Expenses	Accountants fees	-£400.00	-£400.00
	Advertising	£0.00	-£32.00
	Catering	£0.00	-£117.00
	Christmas decorations	-£104.00	£0.00
	CHU UK	-£1,800.00	-£2,340.00
	Cleaning	-£2,303.00	-£2,215.00
	Cleaning materials	-£218.00	£0.00
	Coffee	-£29.00	-£22.00
	Communion wine	£0.00	-£107.00
	Contractor	-£1,440.00	£0.00
	Dalit Freedom	£0.00	-£40.00
	DBS	-£157.00	-£255.00
	Electric	-£6,113.00	£0.00
	Ewan McGregor	-£1,336.00	-£150.00
	Gas	-£4,067.00	£0.00
	Gift to Leon Greenhalgh	£0.00	-£200.00
	Gift to Nico Saaiman	£0.00	-£250.00
	Gift to Ruth Dean	-£200.00	£0.00
	Healing the Nation	-£100.00	-£1,200.00
	Insurance	-£3,921.00	-£3,317.00
	Lanyards	-£126.00	£0.00
	Light & heat	£0.00	-£2,929.00
	Outreach	£0.00	-£146.00
	Pest control	-£768.00	£0.00
	Postage & stationery	-£18.00	-£1,022.00
	Preaching	-£862.00	£0.00
	Property maintenance	-£5,171.00	-£13,337.00
	Publications	-£23.00	-£445.00
	Purchase of blade flags	-£183.00	-£361.00
	Purchase of dishwasher	-£154.00	£0.00
	Purchase of Henry vacuum clea	£0.00	-£120.00
	Purchase of Laptop	£0.00	-£499.00
	Purchase of Lecturn	-£60.00	£0.00
	Purchase of printer	£0.00	-£188.00
	Purchase of toaster	£0.00	-£60.00
	Rates	£0.00	-£546.00
	Refreshments	-£227.00	£0.00
	Rent	-£3,001.00	-£3,001.00
	Repairs	£0.00	-£278.00
	Resources	-£342.00	£0.00
	Shedet Achim	-£650.00	-£1,380.00
	Skip hire	£0.00	-£74.00
	Speaker	£0.00	-£200.00
	Steve Russell	-£12,290.00	-£11,120.00
	Subscription	£0.00	-£70.00
	Sundry	£0.00	-£50.00
	Telephone	-£616.00	-£618.00
	Training course	-£403.00	-£67.00
	Ukraine Appeal	£0.00	-£1,000.00
	Waste disposal	-£756.00	£0.00
	Water rates	-£536.00	-£428.00
	Website	-£163.00	-£182.00
	Depreciation	<u>-£1,800.00</u>	<u>-£2,024.00</u>
		-£50,337.00	-£50,745.00
NET LOSS		<u>-£4,086.00</u>	<u>-£9,122.00</u>

Emmanuel Christian Centre
Balance Sheet at 31st January 2024


		31.1.24	31.1.23
Fixed Assets	Note 3	120,028	121,828
Current Assets			
Debtors	4	0	0
Bank & Cash in Hand		<u>34,764</u>	<u>37,050</u>
		<u>34,764</u>	<u>37,050</u>
Current Liabilities			
Creditors due within 1 year	5	<u>0</u>	<u>0</u>
Net Current Assets		34,764	37,050
		<u>154,792</u>	<u>158,878</u>
Funds Employed			
Restricted funds		0	0
Unrestricted funds		<u>154,792</u>	<u>158,878</u>
		<u>154,792</u>	<u>158,878</u>

These financial statements were approved by the Trustees on

1st May 2024

and signed

Trustee



Treasurer



KINGDOM KRAFTS

Balance Sheet as at 31 January 2024

2023				2024
34617.53		Accumulated Fund brought forward		21449.80
-13167.73		Add Net Profit for year		1957.58
	21449.80			23407.38
		Represented by:		
		Current Assets		
4239.67		Stock	4970.13	
14229.17		Cash at Bank	15316.00	
184.00		Cash in Hand	184.00	
125.03		Debtors and Prepayments	51.62	
18777.87			20521.75	
		Fixed Assets		
3058.37		Furniture and Fixtures	3058.37	
		Less Current Liabilities		
386.44		Trade Creditors	172.74	
2671.93	21449.80		2885.63	23407.38

Trading and Profit & Loss Account the Year Ended 31 January 2024

2023		TAKINGS		
24987.25		Non VAT Sales	26590.32	
	24987.25			26590.32
		COST OF SALES		
14148.69		Stock b/f	4239.67	
187.90		Café Items	865.70	
5117.06		KK Goods	14788.36	
19453.65			19893.73	
4239.67		Less Stock c/f	4970.13	
	15213.98			14923.60
9773.27		GROSS PROFIT		11666.72
		Expenses		
15319.20		Rent	6318.00	
5719.20		Wages	0.00	
1049.49		Utilities	Electricity	0.00
1015.95			Telephone	1066.97
222.00			Water	317.50
0.00		Café Expenses		106.16
0.00		Equipment Rental		0.00
163.57		Office Expense		432.29
180.24		Repairs & Maintenance		173.94
0.00		Advertising		125.71
-728.65		Insurances		567.97
0.00		Staff Expenses		375.00
0.00		Donation		25.00
0.00		Account Audit fees		0.00
0.00		Misc		95.00
		Security		105.60
	22941.00		9709.14	
-13167.73		NET PROFIT/LOSS		1957.58

Rent now includes payment from Beacon Books. There are no wages being paid out from Kingdom Krafts
Electricity is being paid by Beacon Books. Staff Exp: travel to CRT Conference. Misc: Staff Meal at Christmas
Security: MSI Alarms. Figures generally getting more in line with previous years.
Accounts compiled by Pam Kirkham.

4:39 PM
18/03/24
Accrual Basis

Kingdom Krafts
Profit & Loss
February 2023 through January 2024

	Feb '23 - Jan 24
Ordinary Income/Expense	
Income	
TRADING INCOME	
Sale of KK Goods	26,590.32
Total TRADING INCO...	26,590.32
Total Income	26,590.32
Cost of Goods Sold	
Cost of Goods Sold	
Cafe Items	865.70
KK Goods	14,788.36
Total Cost of Goods ...	15,654.06
Total COGS	15,654.06
Gross Profit	10,936.26
Expense	
Advertising	125.71
Cafe Expenses	106.16
Insurance Expense	567.97
Miscellaneous Expen...	120.00
Office Expense	432.29
Rent and Rates	6,318.00
Repairs and Mainten...	173.94
Security	105.60
Travel and Meetings	375.00
Utilities	
Telephone	1,066.97
Water Rates	317.50
Total Utilities	1,384.47
Total Expense	9,709.14
Net Ordinary Income	1,227.12
Profit for the Year	<u>1,227.12</u>

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18/03/24

Accrual Basis

Kingdom Krafts
UK Balance Sheet - Standard
As of 31 January 2024

	31 Jan 24
ASSETS	
Fixed Assets	
Furniture and Fixtures	3,058.37
Total Fixed Assets	3,058.37
Current Assets	
Other Current Assets	
Stock	4,970.13
Total Other Current Assets	4,970.13
Cash at bank and in hand	
Undeposited Funds	51.62
Cash Float	50.00
Lloyds TSB	15,316.00
Petty Cash	134.00
Total Cash at bank and in hand	15,551.62
Total Current Assets	20,521.75
Current Liabilities	
Accounts Payable	
Accounts Payable	172.74
Total Accounts Payable	172.74
Total Current Liabilities	172.74
NET CURRENT ASSETS	20,349.01
TOTAL ASSETS LESS CURRENT LIA...	23,407.38
NET ASSETS	<u>23,407.38</u>
Capital and Reserves	
Share Capital Account	15,965.56
Unrestricted Net Assets	6,214.70
Profit for the Year	1,227.12
Shareholder funds	<u>23,407.38</u>