

Emmanuel Christian Centre
Accounts
Year Ended 31st January 2023

EMMANUEL CHURCH

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EMMANUEL CHURCH

CHARITY INFORMATION

CHARITY NUMBER	1051917
GOVERNING INSTRUMENT	Trust deed
TRUSTEES	Mrs Câmilla Fisher Mr Leon Greenhalgh (until Sept 2022) Mrs Denise Picton Mr Stephen Russell
TREASURER	Mr Mike Picton
PRINCIPAL ADDRESS	Emmanuel Christian Centre Lloyd Street Llandudno LL30 2YA
BANKERS	Natwest 62 Mostyn Street Llandudno LL30 2SN
INDEPENDENT EXAMINER	Mr Richard Nichols 1 Bryn Asaph Cottages Upper Denbigh Road ST ASAPH LL17 0BH

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDING 31st JANUARY 2023

The Trustees present their report and financial statements of the charity for the 12 months ended 31st January 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Objectives and activities of the charity

The church exists for the proclaiming and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord; and the preaching and teaching of the Word of God, in accordance with the essential doctrines and articles of belief listed in the constitution.

Governance, Management and Trustees

The church is governed by elders elected by the membership, supported by the rest of the Church Council, who are appointed by the elders from among the membership.

All these trustees are shown on page 1.

Elders as of the 31st January 2023 were Stephen Russell.

The constitution sets out the operating procedures of the Church.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concerned basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2023 Continued

Reserves policy

No formal policy on reserves is in place.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts. Total incoming resources for the period were £41,623 (2022 £35,115) After deducting resources expended of £49,517 (2022 £40,399) the excess of expenditure over income amounted to -£7,894 compared with an excess of expenditure over income of -£5,284 the previous year. The net unrestricted assets of the charity at 31st January 2023 were £158,878.

The above figures reflect the financial position of the charity, which includes Kingdom Krafts as well as Emmanuel Church.

Review of activities

Over the 12 months ending 31st January 2023, we started having regular evangelism teams going out on Saturday mornings until October when the person running these sessions left the church. We continued to hold regular prayer meetings on the first Wednesday of the month, and we started to hold a bring-and-share meal at church after the service on the first Sunday of the month.

There was an Easter Crafternoon in April, as well as a launch dinner for the new charity, Christian Hope Uganda (formerly PCM). And a musical concert was held in May to help raise funds to replace the carpet. £100 was raised.

We welcomed FoodShare North Wales to Emmanuel in September.

We continued to open the church on Thursday mornings for Tea & Toast. We closed for the summer holidays due to lack of staff, but on re-opening in September, we changed the day to Wednesday to be open on the same day as FoodShare North Wales.

We hosted a Marriage Course in November, run by Cliff & Debbie Jackson of Nothing Hidden Ministries.

In November, we also held a Christmas Crafternoon for around 12 people.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2023 Continued

In December we had a Christmas Dinner cooked by FoodShare North Wales. We also helped, along with many other volunteers from around the area, to deliver 500 Christmas dinners to those in need.

On New Year's Day 2023 we had a prayer & worship meeting with a bring & share meal in the afternoon instead of a morning service.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2023 Continued

Members

As at 31st January 2023 our membership stood at 27.

Community benefit

As shown in the financial statements, £11,120 was donated to worthy causes (advancement of religion and education, and relief of those in need), which amounts to 26.72% of our total income. The church provides an opportunity for visitors and local people to worship and develop their Christian faith. Most meetings are open to the public, and the Sunday congregation regularly includes a wide variety of people, including foreign nationals, the employed, self-employed, volunteers, retired, homeless, and those with learning difficulties and mental illness. Bible teaching given includes encouragement to follow the example set by Jesus in serving others, reaching out to the marginalised, helping those in need, and encouraging others to seek God and follow Jesus themselves. Children learn the same things, in appropriate ways in their classes.

Approved by the trustees and signed on their behalf by:

Name in capitals:

MICHAEL PICTON

Date:

25/10/23

Signature:



Emmanuel Christian Centre
Statement of Financial Activities
for the Year Ended 31st January 2023

		Unrestricted 31.1.23	Restricted 31.1.23	Total 31.1.23	Total 31.1.22
	Note				
Incoming Resources					
Offerings & Direct Giving		41,538		41,538	35,082
Step Inside Takings		0		0	0
Rent Received		0		0	0
Bank interest		85		85	33
Gift Aid Tax Refund		0		0	0
Sundry Income		0		0	0
Total for the Year		41,623		41,623	35,115
Resources Expended					
Direct Charitable Expenditure	2	49,517			40,399
Net Incoming Resources		-7,894			-5,284
Transfers		0			0
Net Movement in Funds		-7,894			-5,284
Balance at 1st February 2022		166,772			172,056
Balance at 31st January 2023		158,878			166,772

Emmanuel Christian Centre
Detailed Profit And Loss Account
For the year ended 31 January 2023

		2023	2022
		£	£
Income		41,623	35,082
	Accountants fees	-400	-900
	Advertising	-32	0
	Books	0	-52
	Catering	-117	-94
	Christian Hope Uganda UK	0	-8,419
	Christmas decorations	0	-122
	CHU UK	-2,340	-270
	Cleaning	-2,215	-717
	Coffee	-22	-19
	Communion wine	-107	0
	Dalit Freedom	-40	-240
	DBS	-255	-141
	Ewan McGregor	-150	0
	Fire alarm servicing	0	-167
	Gift to Leon Greenhalgh	-200	0
	Gift to Mike Picton	0	-50
	Gift to Nico Saaiman	-250	0
	Ground rent	0	-1
	Healing the Nation	-1,200	-1,200
	Heating system servicing	0	-190
	Insurance	-3,317	-3,530
	Light & heat	-2,929	-1,666
	Music licence	0	-591
	Outreach	-146	0
	Parental Care Ministries	0	-1,150
	PAT testing	0	-50
	Postage & stationery	-1,022	-259
Expenses	Property maintenance	-13,337	0
	Publications	-445	0
	Purchase of blade flags	-361	0
	Purchase of Henry vacuum cleaner	-120	0
	Purchase of Laptop	-499	0
	Purchase of printer	-188	0
	Purchase of toaster	-60	0
	Rates	-546	0
	Reimbursed expenses - hand sanitisers	0	-34
	Rent	-3,001	-3,000
	Repairs	-278	-1,986
	Shevet Achim	-1,380	-1,380
	Skip hire	-74	0
	Speaker	-200	-100
	Steve Russell	-11,120	-10,850
	Subscription	-70	-147
	Sundry	-5	-559
	Telephone	-618	-594
	Training course	-67	0
	Ukraine Appeal	-1,000	0
	Water rates	-428	-201
	Website	-182	-162
	Zoom	0	-66
		-48,721	-38,906
		-7,098	-3,825
Net loss		-7,098	-3,825

Emmanuel Christian Centre
Balance Sheet at 31st January 2023

		31.1.23	31.1.22
Fixed Assets	Note 3	121,828	122,624
Current Assets			
Debtors	4	0	0
Bank & Cash in Hand		<u>37,050</u>	<u>44,148</u>
		<u>37,050</u>	<u>44,148</u>
Current Liabilities			
Creditors due within 1 year	5	<u>0</u>	<u>0</u>
Net Current Assets		37,050	44,148
		<u>158,878</u>	<u>166,772</u>
Funds Employed			
Restricted funds		0	0
Unrestricted funds		<u>158,878</u>	<u>166,772</u>
		<u>158,878</u>	<u>166,772</u>

These financial statements were approved by the Trustees on the 4/10/2023 and signed

Trustee 

Treasurer 

Notes forming part of the financial statements for the year ended 31st January 2023

1. Principal accounting policies

A. Accounting Convention

The financial statements are prepared under the historical convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities".

B. Incoming Resources

Income is accounted for when it is received.

C. Resources Expended

Expenditure is included on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

Note	Unrestricted 31.1.23	Restricted 31.1.23	Total 31.1.23	Total 31.1.22
2. Resources expended				
Direct Charitable Expenditure				
Special Offerings	0	0	0	0
Pastoral Ministry & Expenses	11,120			10,850
Mission & other Charitable Gifts	5,960			12,659
Provision & Insurance	1,794			3,530
Administration Costs	28,619			11,780
Depreciation	2,024			1,580
	<u>49,517</u>			<u>40,399</u>

3. Fixed Assets

	Leasehold & Lease Buildings	Fixtures & Fittings	Total
Cost			
At 1st February 2022	233,960	37,614	271,574
Additions	0	1,228	1,228
At 31st January 2023	<u>233,960</u>	<u>38,842</u>	<u>272,802</u>
Depreciation			
At 1st February 2022	112,742	36,208	148,950
Charge for the Year	970	1,054	2,024
At 31st January 2023	<u>113,712</u>	<u>37,262</u>	<u>150,974</u>
Written Down Value			
31st January 2023	<u>120,248</u>	<u>1,580</u>	<u>121,828</u>
31st January 2022	<u>121,218</u>	<u>1,888</u>	<u>123,106</u>

4. There were no debtors during the financial year.

5. There were no creditors during the financial year.

KINGDOM KRAFTS

Balance Sheet as at 31 January 2023				
2022				2023
39569.48	Accumulated Fund brought forward			34617.53
-5029.68	Add Net Profit for year			-13167.73
77.73	Adjustment for error			0
34617.53				21449.80
	Represented by:			
	Current Assets			
14148.69	Stock		4239.67	
17276.47	Cash at Bank		14229.17	
134.00	Cash in Hand		184.00	
0	Debtors and Prepayments		125.03	
31559.16			18777.87	
	Fixed Assets			
3058.37	Furniture and Fixtures	3058.37		
	Less Current Liabilities			
0.00	Trade Creditors	386.44		
3058.37			2671.93	21449.80
Trading and Profit & Loss Account the Year Ended 31 January 2023				
2022	TAKINGS			
35647.12	Non VAT Sales		24987.25	
35647.12				24987.25
	COST OF SALES			
12536.04	Stock b/f		14148.59	
468.52	Café Items		187.9	
9297.70	KK Goods		5117.06	
22302.26			19453.65	
14148.69	Less Stock c/f		4239.67	
8153.57				15213.98
27493.55	GROSS PROFIT			9773.27
	Expenses			
10819.20	Rent		15319.20	
15815.17	Wages		5719.20	
1338.78	Utilities	Electricity	1049.49	
797.47		Telephone	1015.95	
120.58		Water	222.00	
97.72	Café Expenses		0.00	
1144.07	Equipment Rental		0.00	
195.36	Office Expense		163.57	
31.46	Dues & Subscriptions		0.00	
892.70	Repairs & Maintenance		180.24	
0.00	Advertising		0.00	
134.08	Insurances		-728.65	
0.00	Staff Expenses		0.00	
250.00	Parental Care Ministries		0.00	
500.00	Account Audit fees		0.00	
56.64	Misc		0.00	
330.00	Petty Cash		0.00	
32523.23				22941.00
-5029.68	NET PROFIT/LOSS			-13167.73

Due to the transition of Managers during 2021/22 certain standards of accounting have slipped, resulting in discrepancies between Kingdom Krafts and Beacon Books. It has been a slow process trying to get accounting back on track.

Rent: reflects that paid to Mostyn Estates only.

Wages lower as Manager resigned in June 2022.

Dues and Subscriptions - Currently no Website in place.

Insurance - claim for new front door was paid into KK but paid out of BB.

Petty Cash: still to be corrected and established.

Electric: 5 months only, supplier changed but currently being paid from Beacon Books.

Telephone: new contract established, new router and higher prices.

Water: 50% price increase for last 4 months.

Accounts have been compiled by Pam Kirkham to the best of the information available.

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23/03/23

Accrual Basis

Kingdom Krafts
Profit & Loss
February 2022 through January 2023

Feb '22 - Jan 23

Ordinary Income/Expense	
Income	
TRADING INCOME	
Sale of KK Goods	24,987.25
Total TRADING INCO...	24,987.25
Total Income	24,987.25
Cost of Goods Sold	
Cost of Goods Sold	
Cafe Items	187.90
KK Goods	5,117.06
Total Cost of Goods ...	5,304.96
Total COGS	5,304.96
Gross Profit	19,682.29
Expense	
Insurance Expense	-728.65
Office Expense	163.57
Rent and Rates	15,319.20
Repairs and Mainten...	180.24
Utilities	
Electricity	1,049.49
Telephone	1,015.95
Water Rates	222.00
Total Utilities	2,287.44
Wages	5,719.20
Total Expense	22,941.00
Net Ordinary Income	-3,258.71
Profit for the Year	<u>-3,258.71</u>

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23/03/23

Accrual Basis

Kingdom Krafts
Balance Sheet yr ending 31-01-2023
As of 31 January 2023

	31 Jan 23
ASSETS	
Fixed Assets	
Furniture and Fixtures	3,058.37
Total Fixed Assets	3,058.37
Current Assets	
Other Current Assets	
Stock	4,239.67
Total Other Current Assets	4,239.67
Cash at bank and in hand	
Undeposited Funds	125.03
Cash Float	50.00
Lloyds TSB	14,229.17
Petty Cash	134.00
Total Cash at bank and in hand	14,538.20
Total Current Assets	18,777.87
Current Liabilities	
Accounts Payable	
Accounts Payable	386.44
Total Accounts Payable	386.44
Total Current Liabilities	386.44
NET CURRENT ASSETS	18,391.43
TOTAL ASSETS LESS CURRENT LIA...	21,449.80
NET ASSETS	<u>21,449.80</u>
Capital and Reserves	
Share Capital Account	15,235.10
Unrestricted Net Assets	9,473.41
Profit for the Year	-3,258.71
Shareholder funds	<u>21,449.80</u>