

Charity number: 1051917

EMMANUEL CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JANUARY 2022

EMMANUEL CHURCH

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EMMANUEL CHURCH

CHARITY INFORMATION

CHARITY NUMBER	1051917
GOVERNING INSTRUMENT	Trust deed
TRUSTEES	Mrs Câmilla Fisher Mr Leon Greenhalgh Mrs Denise Picton Mr Stephen Russell
TREASURER	Mr John Mason (until June 2021) Mr Mike Picton (from June 2021)
PRINCIPAL ADDRESS	Emmanuel Christian Centre Lloyd Street Llandudno LL30 2YA
BANKERS	Natwest 62 Mostyn Street Llandudno LL30 2SN
INDEPENDENT EXAMINER	Mr Richard Nicholas 1 Bryn Asaph Cottages Upper Denbigh Road ST ASAPH Denbighshire LL17 0BH

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDING 31st JANUARY 2022

The Trustees present their report and financial statements of the charity for the 12 months ended 31st January 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Objectives and activities of the charity

The church exists for the proclaiming and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord; and the preaching and teaching of the Word of God, in accordance with the essential doctrines and articles of belief listed in the constitution.

Governance, Management and Trustees

The church is governed by elders elected by the membership, supported by the rest of the Church Council, who are appointed by the elders from among the membership.

All these trustees are shown on page 1.

Elders as of the 31st January 2022 were Leon Greenhalgh and Stephen Russell. The constitution sets out the operating procedures of the Church.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concerned basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2022 Continued

Reserves policy

No formal policy on reserves is in place.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts.

Total incoming resources for the period were £35,115 (2021 £132,702) After deducting resources expended of £40,399 (2021 £116,716) the excess of expenditure over income amounted to £-5,284 compared with an excess of expenditure over income of £15,186 the previous year.

The net unrestricted assets of the charity at 31st January 2022 were £166,772.

The above figures reflect the financial position of the charity, which includes Kingdom Krafts and Parental Care Ministries (UK) as well as Emmanuel Church. This will be the last time we include Parental Care Ministries (UK) as they reformed as an independent charity under the new name of Christian Hope Uganda in December 2021.

Review of activities

Over the 12 months ending 31st January 2022, we were able to continue pretty much as normal following the Covid-19 pandemic. Being in Wales, we didn't come out of restrictions until August 7th 2021. Until then we operated our Sunday services with social distancing. House groups (where possible) continued via Zoom, but Church Council meetings, and a Bible Study group run by Dave & Jan Hill, operated on social distancing until the August. In September, we returned to normal.

In August we were able to host a wedding reception for a member of the church.

In January, an Evangelism Team started to meet every Saturday morning.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2022 Continued

Members

As at 31st January 2022 our membership stood at 34.

Community benefit

As shown in the financial statements, £10,850 was donated to worthy causes (advancement of religion and education, and relief of those in need), which amounts to 30.89% of our total income. The church provides an opportunity for visitors and local people to worship and develop their Christian faith. Most meetings are open to the public, and the Sunday congregation regularly includes a wide variety of people, including foreign nationals, the employed, self-employed, volunteers, retired, homeless, and those with learning difficulties and mental illness.

Bible teaching given includes encouragement to follow the example set by Jesus in serving others, reaching out to the marginalised, helping those in need, and encouraging others to seek God and follow Jesus themselves. Children learn the same things, in appropriate ways in their classes.

Approved by the trustees and signed on their behalf by:

Name in capitals: STEPHEN RUSSELL

Date: 20/11/22

Signature: 

Notes forming part of the financial statements for the year ended 31st January 2022

1. Principal accounting policies

A. Accounting Convention

The financial statements are prepared under the historical convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities".

B. Incoming Resources

Income is accounted for when it is received.

C. Resources Expended

Expenditure is included on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

Note	Unrestricted 31.1.22	Restricted 31.1.22	Total 31.1.22	Total 31.1.21
2. Resources expended				
Direct Charitable Expenditure				
Special Offerings	0	0	0	0
Pastoral Ministry & Expenses	10,850			5,455
Mission & other Charitable Gifts	12,659			6,220
Provision & Insurance	3,530			16,993
Administration Costs	11,780			6,038
Depreciation	1,580			
	<u>40,399</u>			<u>34,706</u>

3. Fixed Assets	Leasehold & Lease Buildings	Fixtures & Fittings	Total
Cost			
At 1st February 2021	233,960	37,494	271,454
Additions	0	120	120
At 31st January 2022	<u>233,960</u>	<u>37,614</u>	<u>271,574</u>
Depreciation			
At 1st February 2021	111,764	35,606	147,370
Charge for the Year	978	602	1,580
At 31st January 2022	<u>112,742</u>	<u>36,208</u>	<u>148,950</u>
Written Down Value			
31st January 2022	<u>121,218</u>	<u>1,406</u>	<u>122,624</u>
31st January 2021	<u>122,196</u>	<u>1,888</u>	<u>124,084</u>

4. There were no debtors during the financial year.

5. There were no creditors during the financial year.

Emmanuel Christian Centre
Statement of Financial Activities
for the Year Ended 31st January 2022

		Unrestricted 31.1.22	Restricted 31.1.22	Total 31.1.22	Total 31.1.21
	Note				
Incoming Resources					
Offerings & Direct Giving		35,082		35,082	31,064
Step Inside Takings		0		0	0
Rent Received		0		0	0
Bank interest		33		33	33
Gift Aid Tax Refund		0		0	17,424
Sundry Income		0		0	0
Total for the Year		<u>35,115</u>		<u>35,115</u>	<u>48,521</u>
Resources Expended					
Direct Charitable Expenditure	2	<u>40,399</u>			34,706
Net Incoming Resources		-5,284			13,815
Transfers		0			0
Net Movement in Funds		-5,284			13,815
Balance at 1st February 2021		172,056			158,241
Balance at 31st January 2022		<u>166,772</u>			<u>172,056</u>

Emmanuel Christian Centre
Balance Sheet at 31st January 2022

		31.1.22	31.1.21
	Note		
Fixed Assets	3	122,624	124,084
Current Assets			
Debtors	4	0	0
Bank & Cash in Hand		<u>44,148</u>	<u>47,972</u>
		<u>44,148</u>	<u>47,972</u>
Current Liabilities			
Creditors due within 1 year	5	<u>0</u>	<u>0</u>
Net Current Assets		44,148	47,972
		<u>166,772</u>	<u>172,056</u>
Funds Employed			
Restricted funds		0	8,419
Unrestricted funds		<u>166,772</u>	<u>163,637</u>
		<u>166,772</u>	<u>172,056</u>

These financial statements were approved by the Trustees on the 19th May 2022 and signed

Trustee



Treasurer



Kingdom Krafts
UK Balance Sheet - Standard
As of 31 January 2022

	31 Jan 22
ASSETS	
Fixed Assets	
Furniture and Fixtures	3,058.37
Total Fixed Assets	3,058.37
Current Assets	
Other Current Assets	
Stock	14,148.69
Total Other Current Assets	14,148.69
Cash at bank and in hand	
Undeposited Funds	4,852.19
Cash Float	50.00
Lloyds TSB	17,276.47
Petty Cash	84.00
Total Cash at bank and in hand	22,262.66
Total Current Assets	36,411.35
Current Liabilities	
Accounts Payable	
Accounts Payable	238.00
Total Accounts Payable	238.00
Total Current Liabilities	238.00
NET CURRENT ASSETS	36,173.35
TOTAL ASSETS LESS CURRENT LIA...	39,231.72
NET ASSETS	<u>39,231.72</u>
Capital and Reserves	
Share Capital Account	25,144.12
Unrestricted Net Assets	16,115.74
Profit for the Year	-2,028.14
Shareholder funds	<u>39,231.72</u>

Kingdom Krafts
Profit & Loss
February 2021 through January 2022

	Feb '21 - Jan 22
Ordinary Income/Expense	
Income	
TRADING INCOME	
Sale of KK Goods	40,592.23
Total TRADING INCO...	40,592.23
Total Income	40,592.23
Cost of Goods Sold	
Cost of Goods Sold	
Cafe Items	211.60
KK Goods	9,033.66
Total Cost of Goods ...	9,245.26
KK Goods	464.44
Total COGS	9,709.70
Gross Profit	30,882.53
Expense	
Cafe Expenses	354.64
Dues and Subscriptio...	31.46
Equipment Rental	1,144.07
Insurance Expense	134.08
Miscellaneous Expen...	606.79
NON VAT PURCHASES	57.85
Office Expense	204.96
Professional Fees	500.00
Rent and Rates	10,819.20
Repairs and Mainten...	892.70
Utilities	
Electricity	1,338.78
Telephone	797.47
Water Rates	213.50
Total Utilities	2,349.75
Wages	15,815.17
Total Expense	32,910.67
Net Ordinary Income	-2,028.14
Profit for the Year	-2,028.14

Parental Care Ministries

Income and Expenditure for the year up to 3rd December 2021

	£
Gifts Received	17,840
Sales	0
Gift Aid Tax Refunds	0
Other Income	48

Total Income **17,888**

Surplus / (Deficit) for year (265)

17,623

	£
Kyehimba Project	5,920
Kakagate Project	5,800
Other Uganda Gifts	5,324
Bank Charges	30
Audit fees	250
Other PK Ministry	700
Management expenses	129

Total Expenditure **18,153**

18,153

Balance Sheet as at 3rd December 2021

	3/12/2020 £	1/2/2020 £
Cash at Bank	8,710	8,975
Cash in Hand	0	0
	8,710	8,975

	3/12/2020 £
Funds at 1st February 2021	8,975
Surplus / (Deficit) for Year	(265)
Funds at 3rd December 2021	8,710