

Charity number: 1051917

EMMANUEL CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST JANUARY 2021

EMMANUEL CHURCH

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EMMANUEL CHURCH

CHARITY INFORMATION

CHARITY NUMBER	1051917
GOVERNING INSTRUMENT	Trust deed
TRUSTEES	Mrs Câmilla Fisher Mr Leon Greenhalgh Mrs Denise Picton Mr Mike Picton (until Dec 2020) Mr Stephen Russell
TREASURER	Mr John Mason
PRINCIPAL ADDRESS	Emmanuel Christian Centre Lloyd Street Llandudno LL30 2YA
BANKERS	Natwest 62 Mostyn Street Llandudno LL30 2SN
INDEPENDENT EXAMINER	Mr Luke Silver 1 Eastcote Road Tiffield TOWCESTER NN12 8AS

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDING 31st JANUARY 2021

The Trustees present their report and financial statements of the charity for the 12 months ended 31st January 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Objectives and activities of the charity

The church exists for the proclaiming and furtherance of the Gospel of God concerning His Son, Jesus Christ our Lord; and the preaching and teaching of the Word of God, in accordance with the essential doctrines and articles of belief listed in the constitution.

Governance, Management and Trustees

The church is governed by elders elected by the membership, supported by the rest of the Church Council, who are appointed by the elders from among the membership.

All these trustees are shown on page 1.

Elders as of the 31st January 2021 were Leon Greenhalgh and Stephen Russell.

The constitution sets out the operating procedures of the Church.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- * prepare the financial statements on the going concerned basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity, and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2021 Continued

Reserves policy

No formal policy on reserves is in place.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts. Total incoming resources for the period were £132,702 (2020 £160,284) After deducting resources expended of £116,716 (2020 £145,098) the excess of expenditure over income amounted to £15,986 compared with an excess of expenditure over income of £15,186 the previous year.

The net unrestricted assets of the charity at 31st January 2021 were £172,506. The above figures reflect the financial position of the charity, which includes Kingdom Krafts and Parental Care Ministries (UK) as well as Emmanuel Church.

Review of activities

Over the 12 months ending 31st January 2021, we were not able to continue as normal due to the Covid-19 pandemic. The church closed in mid-March and was only re-opened for Sunday services on September 20th following all guidelines for cleaning and social distancing. As we are in Wales, we had another short lockdown period in Oct/Nov, but were able to recommence Sunday meetings, again, following all current guidelines. House groups (where possible) continued via Zoom, as did Church Council meetings, and a Bible Study group run by Dave & Jan Hill. Steve recorded Sermons from the Summerhouse, which went onto our church Facebook page and YouTube, along with Chris & Kate's worship videos. Links for these were emailed out to church members and regulars during the lockdown.

A contact list was drawn up so that members and regulars were contacted by other members to check that everyone was OK during lockdown. In May, Colin organised a one-to-one prayer list where each member/regular was praying for a particular person/family group each week. This took us through to the end of January 2021.

EMMANUEL CHURCH

REPORT OF THE TRUSTEES FOR THE 12 MONTHS ENDED 31st JANUARY 2021 Continued

Members

As at 31st January 2021 our membership stands at 36.

Community benefit

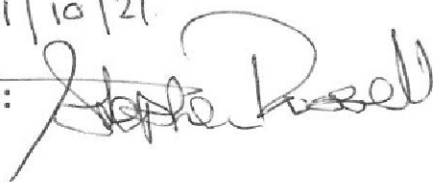
As shown in the financial statements, £34,076 was donated to worthy causes (advancement of religion and education, and relief of those in need), which amounts to 29% of our total income. The church provides an opportunity for visitors and local people to worship and develop their Christian faith. Most meetings are open to the public, and the Sunday congregation regularly includes a wide variety of people, including foreign nationals, the employed, self-employed, volunteers, retired, homeless, and those with learning difficulties and mental illness.

Bible teaching given includes encouragement to follow the example set by Jesus in serving others, reaching out to the marginalised, helping those in need, and encouraging others to seek God and follow Jesus themselves. Children learn the same things, in appropriate ways in their classes.

Approved by the trustees and signed on their behalf by:

Name in capitals: STEPHEN RUSSELL

Date: 31/10/21

Signature: 

Independent Examiner's Report on the Accounts

Receipts and Payment Accounts

Report to the trustees/members of Emmanuel Christian Centre

Registered Charity Number 1051917

On the accounts for the year ended 31st January 2021

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 12 July 2021

Luke Silver HNC Business & Finance
Accountancy Practitioner

1 Eastcote Road, Tiffeld, Towcester, Northamptonshire. NN12 8AS

Emmanuel Christian Centre

**Statement of Financial Activities
for the Year Ended 31st January 2021**

	Note	Unrestricted 31.01.21 £	Restricted 31.01.21 £	Total 31.01.21 £	Total 31.01.20 £
Incoming Resources					
Offerings and Direct Giving		31,064	0	31,064	43,266
Step Inside Takings		0	0	0	3,440
Rent Received		0	0	0	450
Bank Interest		33	0	33	0
Gift Aid Tax Refund		9,140	8,284	17,424	11,706
Sundry Income		0	0	0	960
Total for the Year		40,237	8,284	48,521	59,822
Resources Expended					
Direct Charitable Expenditure	2	34,706	0	34,706	48,730
Net Incoming Resources		5,531	8,284	13,815	11,092
Transfers		0	0	0	0
Net Movement in Funds		5,531	8,284	13,815	11,092
Balance at 1st February 2020		158,106	135	158,241	147,149
Balance at 31st January 2021		163,637	8,419	172,056	158,241

Emmanuel Christian Centre

Balance Sheet at 31st January 2021

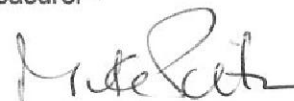
	Note	31st January 2021 £	31st January 2020 £
Fixed Assets	3	124,084	125,878
Current Assets			
Debtors	4	0	0
Bank & Cash in Hand		47,972	32,363
		<u>47,972</u>	<u>32,363</u>
Current Liabilities		0	0
Creditors due within 1 Year	4	<u>0</u>	<u>0</u>
Net Current Assets		47,972	32,363
		<u>172,056</u>	<u>158,241</u>
Funds Employed			
Restricted Funds		8,419	135
Unrestricted Funds		163,637	158,106
		<u>172,056</u>	<u>158,241</u>

These financial statements were approved by the Trustees on 13 October 2021 and signed on their behalf:

Trustee



Treasurer



Emmanuel Christian Centre

Notes forming part of the financial statements for the year ended 31st January 2020

1 Principal accounting policies

A Accounting Convention

The financial statements are prepared under the historical convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities".

B Incoming Resources

Income is accounted for when it is received.

C Resources Expended

Expenditure is included on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

Note	Unrestricted 31.01.21 £	Restricted 31.01.21 £	Total 31.01.21 £	Total 31.01.20 £
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2 Resources Expended

Direct Charitable Expenditure

Special Offerings	0	0	0	0
Pastoral Ministry & Expenses	5,455	0	5,455	11,956
Mission & other charitable gifts	6,220	0	6,220	12,141
Provision & Insurance	16,993	0	16,993	23,442
Administration Costs	6,038	0	6,038	1,191
	34,706	0	34,706	48,730

3 Fixed Assets

	Leasehold & Lease Buildings £	Fixtures & Fittings £	Total £
Cost			
At 1st February 2020	233,960	37,494	271,454
Additions	0		0
At 31st January 2021	233,960	37,494	271,454
Depreciation			
At 1st February 2020	110,779	34,797	145,576
Charge for the Year	985	809	1,794
At 31st January 2021	111,764	35,606	147,370
Written Down Value			
31st January 2021	122,196	1,888	124,084
31st January 2020	123,181	2,697	125,878

4 There was no Debtors during the financial year.

5 There were no Creditors during the financial year.

Kingdom Krafts

Trading and Profit & Loss Account for the Year Ended 31st January 2021

	2021		2020	
	£	£	£	£
Sales		28,867		48,458
Government Grant		25,000		
Less: Cost of Sales		19,683		27,952
		<hr/>		<hr/>
Gross Profit		34,184		20,506
Other Income		0		0
Bank Interest		0		0
		<hr/>		<hr/>
		34,184		20,506
Overheads				
Rent & Rates	10,819		6,319	
Wages	11,416		6,778	
Staff Expenses	0		116	
Utilities	2,195		2,822	
Travel & Meetings	0		0	
Insurance	(314)		1,087	
Office Expenses	273		373	
Advertising	226		32	
Repairs & Maintenance	326		1,202	
Equipment Hire	0		134	
Sundry Expenses	600		715	
Dues & Subscriptions	0		184	
Café Expenses	56		163	
	<hr/>		<hr/>	
		25,597		19,925
Other Expense	0		0	
	<hr/>		<hr/>	
Total Overheads		25,597		19,925
Net Profit / (Loss) for the Period		<u>8,587</u>		<u>581</u>

Kingdom Krafts

Balance Sheet at 31st January 2021

		31st January 2021		31st January 2020	
		£	£	£	£
Fixed Assets					
	Fixture & Fittings		3,058		3,058
Current Assets					
	Stock	12,536		12,168	
	Bank	25,060		16,831	
	Cash	84		134	
	Debtors & Prepayments	0		50	
		<u>37,680</u>		<u>29,183</u>	
Current Liabilities					
	Trade Creditors	1,500		1,590	
		<u>1,500</u>		<u>1,590</u>	
Net Current Assets			36,180		27,593
Net Assets			<u>39,238</u>		<u>30,651</u>
Capital Account					
	Balance 1st February 2020		30,651		30,070
	ADD: Profit (Loss) for the period		8,587		581
			<u>39,238</u>		<u>30,651</u>

Parental Care Ministries

Income and Expenditure for the year ended 31 January 2021

	2021 £	2020 £		2021 £	2020 £
Gifts Received	30,148	44,563	Kyehimba Project	10,660	9,240
Sales	0	14	Kakagata Project	10,770	16,460
Gift Aid Tax Refunds	0	7,311	Other Uganda Gifts	14,400	19,545
Other Income	166	116	Travel Expenses	0	0
			Office etc Expenses	0	1,846
			Other PK Ministry	900	1,400
Total Income	30,314	52,004	Total Expenditure	36,730	48,491
Surplus / (Deficit) for year	(6,416)	3,513		36,730	48,491
	23,898	55,517			

Balance Sheet as at 31 January 2021

	2021 £	2020 £		2021 £	2020 £
Cash at Bank	8,975	15,227	Funds at 1st February 2020	15,391	11,878
Cash in Hand	0	164	Surplus / (Deficit) for Year	(6,416)	3,513
	8,975	15,391	Funds at 31st January 2021	8,975	15,391