

April 21 - March 22

Annual Report

PATHWAYS TRUST



Pathways Trust

200 Cambridge Health Rd,

London, E2 9PA

Charity Number 1051845

+44 020 8980 6300

pathwaystrust95@gmail.com

www.pathwaystrust.org.uk/

Report of the Trustees

Review of activities

Operations

The global Covid-19 pandemic continued to impact business at Pathways. We were able to resume seeing patients again in 2020, but unfortunately continued to struggle getting the numbers of patients up to where we were before the pandemic.

We have been able to slowly increase footfall. This has been supported by various updates we have implemented both within our operating systems and making onsite improvements.

We have connected with other local organisations, and put more focus into digital marketing and social media to increase our outreach.

In general a greater emphasis was placed on our marketing as we worked to establish ourselves back in the community after the Winter 2020 lockdown.



Report of the Trustees

Review of activities

Key activities include:

- Pathways continued our collaboration with Mind in Tower Hamlets, a mental health charity, using the funding provided by the Friends of St Clements Hospital, donated in 2006. We were able to see 24 Mind service users up to 6 £5 treatments.
- We began taking on-site card payments with a card reader.
- Pathways Trust underwent a refurbishment of the office and treatment rooms.
- We held a very successful open day in March 2021 offering free mini taster sessions which was over-prescribed.

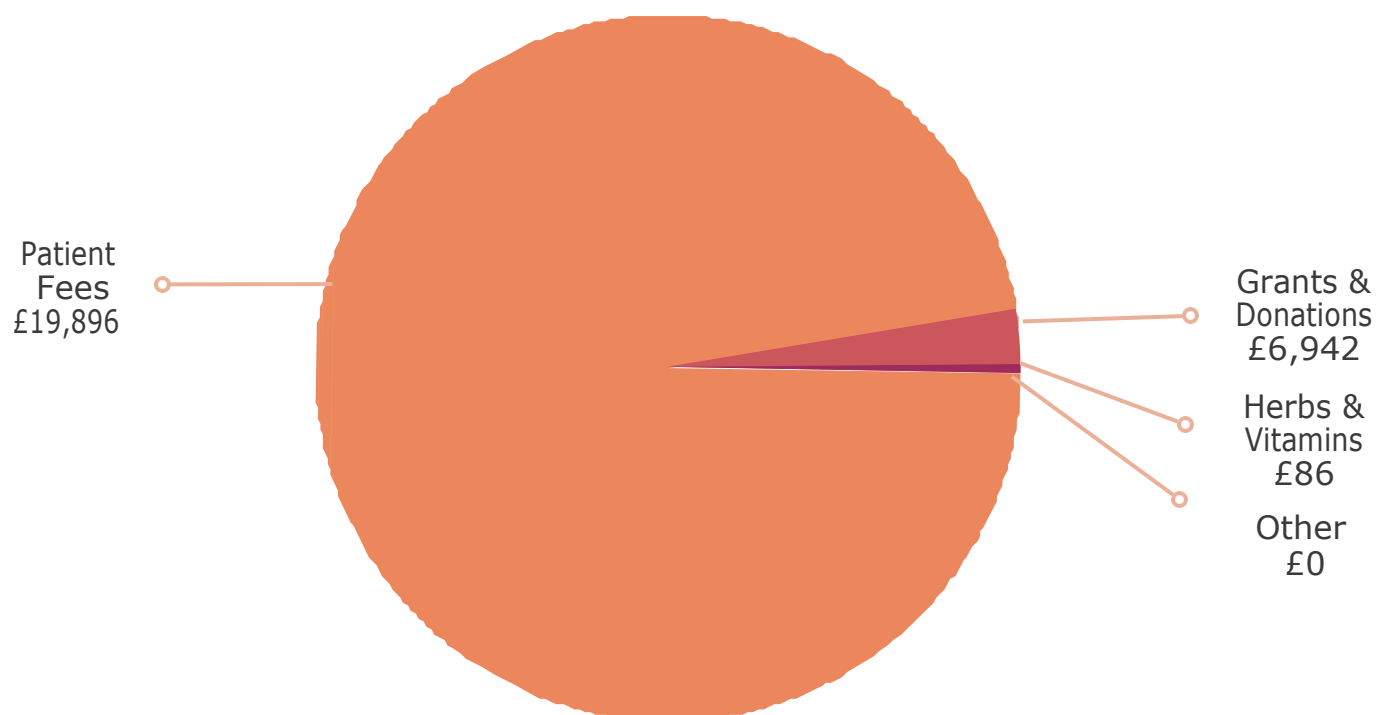
Fundraising

In June 2021 we were awarded a small grant from the Magic Little Grants Fund.

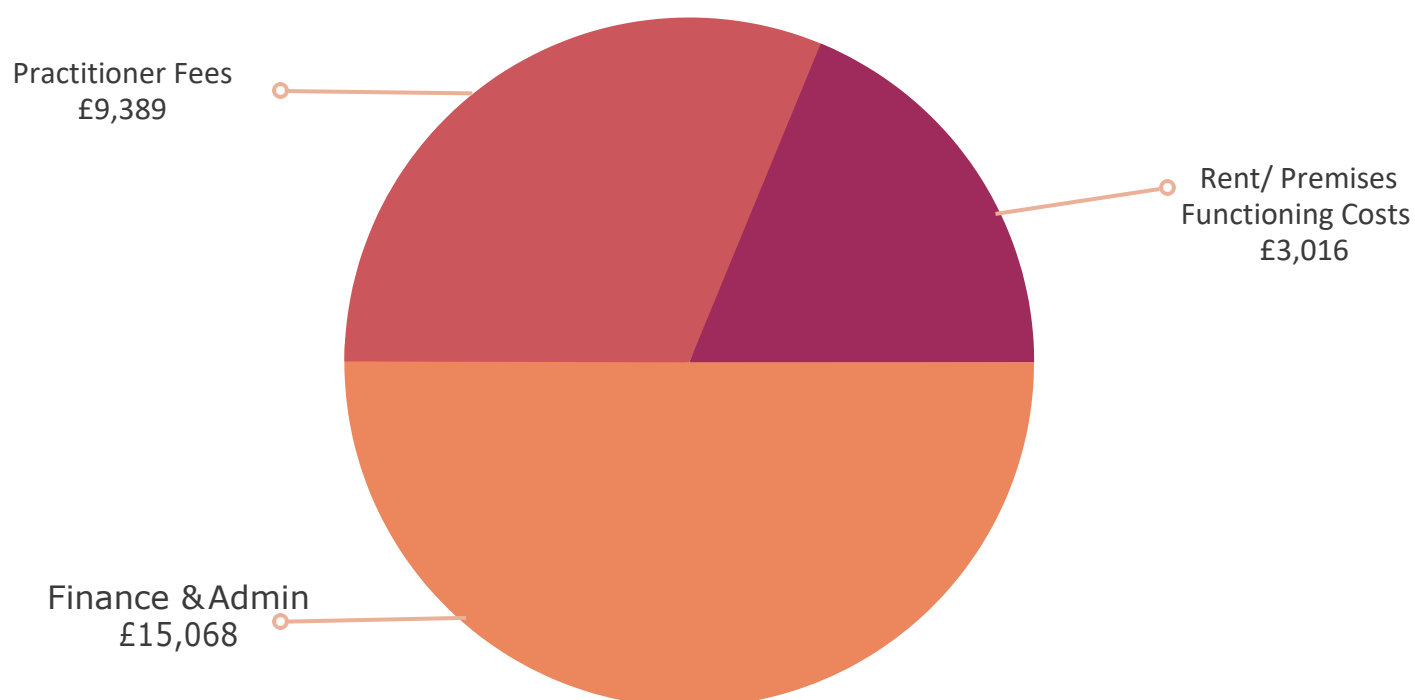


Charity Statistics

INCOME APRIL 2021 - MARCH 2022 TOTAL: £26,925

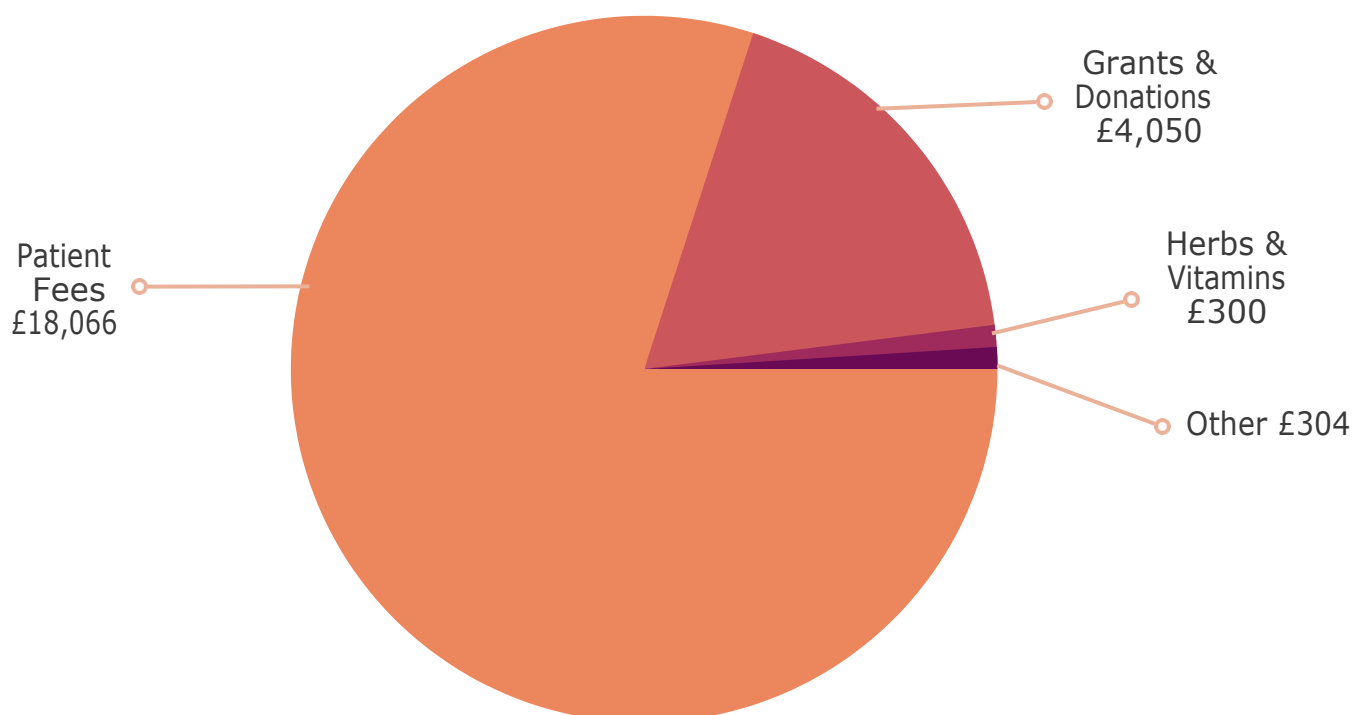


EXPENDITURE APRIL 2021 - MARCH 2022 TOTAL: £42,474

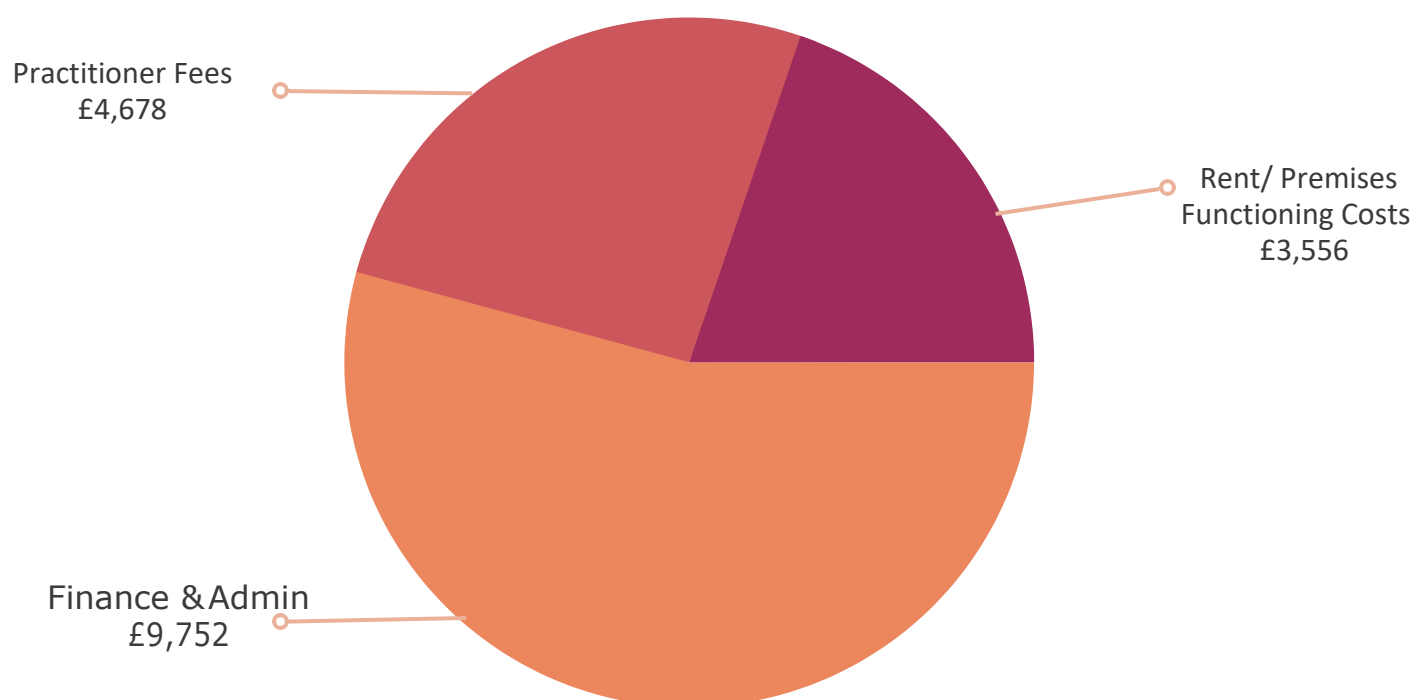


Charity Statistics

INCOME APRIL 2020 - MARCH 2021 TOTAL: £22,720



EXPENDITURE APRIL 2020 - MARCH 2021 TOTAL: £17,986





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Statement of Financial Activities								
(including summary income and expenditure account)								
for the year ended 31 March 2022								
			Notes					
				2022	2022	2022		2021
				Unrestricted	Restricted	Total		Total
				funds	funds	funds		funds
				£	£	£		£
Income from:								
Patients Fee				19,896	-	19,896		18,066
Grants and donations				(2) 20	6,922	6,942		4,050
Herb & Vitamin Sales				86	-			300
Other Income				-	-	-		304
Total income				20,002	6,922	26,925		22,720
Expenditure on:								
Administrative Work				14,273	500	14,773		8,597
Finance Work				720	-	720		1,155
Practitioner Work				9,389	-	9,389		4,663
Rent/Premises Costs				3,016	-	3,016		1,702
Premises refurbishment				-	6,025	6,025		-
Website & Internet Network				718	-	718		515
Advertisment				275	-	275		496
Project Delivery				-	5,685	5,685		-
Serveyor				-	-	-		300
Cleaning Service				280	-	280		308
Office Equipment & Furnishing				313	-	313		138
Bank Account Fee				96	-	96		69
Postage				-	-	-		29
Practitioner Meeting				45	-	45		15
Training				30	-	30		-
Purchase of Treatment Supplies				409	-	409		-
Insurance				212	-	212		-
Utilities				-	-	-		-
DBS check				100	-	100		-
Digital Payment Fee				235	-	235		-
Open Day				-	152	152		-
Total expenditure				30,111	12,362	42,474		17,986
Net gains/(losses) on investments				-	-	-		-
Net income / (expenditure)				(10,109)	(5,440)	(15,549)		4,733
Transfers between funds				(700)	700	-		-
<u>Other recognised gains/(losses):</u>								
Gains/(losses) on revaluation of fixed assets				-	-	-		-
Other gains/(losses)				-	-	-		-
Net movement in funds				(10,809)	(4,740)	(15,549)		4,733
Fund balances brought forward				31,038	5,675	36,713		31,980
Fund balances carried forward				(3) 20,229	935	21,164		36,713
								-
All incoming resources and resources expended derive from continuing activities.								

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Pathways Trust
Notes to the accounts
for the year ended 31 March 2022
for the year ended 31 March 2022
Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

[illegible]

Notes to the accounts continued														
for the year ended 31 March 2022														
for the year ended 31 March 2022														
4	Cash at bank and in hand									2022	2021			
										£	£			
	Current Account									7,833	36,713			
	Saving Account									13,331	-			
										21,164	36,713			
										-				
5	Creditors and accruals									2022	2021			
										£	£			
	Loans and overdrafts													
	Creditors													
	Accruals													
										-	-			
6	Related party transactions													
	Trustee expenses													
No trustee received any expenses during this year or the previous year.														
Trustee remuneration and benefits														
No trustee received any remuneration or benefit during this or the previous year.														
Remuneration and benefits received by key management personnel														
The key management personnel of the charity include the trustees and Chief Officer. The total employee														
No trustee received any remuneration or benefit in this capacity during this or the previous year.														

Statement of Financial Activities including comparatives for all funds							
(including summary income and expenditure account)							
for the year ended 31 March 2022							
		2022	2021	2022	2021	2022	2021
		Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
		funds	funds	funds	funds	funds	funds
		£	£	£	£	£	£
Income							
Patients Fee		19,896	18,066		-	19,896	18,066
Grants and donations		20	2,050	6,922	2,000	6,942	4,050
Herb & Vitamin Sales		86	300		-	86	300
Other Income			304		-	-	304
Total income		20,002	20,720	6,922	2,000	26,925	22,720
Expenditure							
Administrative Work		14,273	6,597	500	2,000	14,773	8,597
Finance Work		720	1,155	-	-	720	1,155
Practitioner Work		9,389	4,663	-	-	9,389	4,663
Rent/Premises Costs		3,016	1,702	-	-	3,016	1,702
Premises refurbishment		-	-	6,025	-	6,025	-
Website & Internet Network		718	515	-	-	718	515
Advertisment		275	171	-	325	275	496
Project Delivery		-	-	5,685	-	5,685	-
Surveyor		-	300	-	-	-	300
Cleaning Service		280	308	-	-	280	308
Office Equipment & Furnishing		313	138	-	-	313	138
Bank Account Fee		96	69	-	-	96	69
Postage		-	29	-	-	-	29
Practitioner Meeting		45	15	-	-	45	15
Training		30	-	-	-	30	-
Purchase of Treatment Supplies		409	-	-	-	409	-
Insurance		212	-	-	-	212	-
Utilities		-	-	-	-	-	-
DBS check		100	-	-	-	100	-
Digital Payment Fee		235	-	-	-	235	-
Open Day		-	-	152	-	152	-
Total expenditure		30,111	15,661	12,362	2,325	42,474	17,986
Net gains/(losses) on investments		-	-	-	-	-	-
Net income / (expenditure)		(10,109)	5,058	(5,440)	(325)	(15,549)	4,733
Transfers between funds		(700)	(6,000)	700	6,000	-	-
<u>Other recognised gains/(losses):</u>							
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		(10,809)	(942)	(4,740)	5,675	(15,549)	4,733
Fund balances brought forward		31,038	31,980	5,675	-	36,713	31,980
Fund balances carried forward		20,229	31,038	935	5,675	21,164	36,713

Reserve Policy & Risk Management

The trustees review their reserve policy periodically and aim to retain an adequate sum to ensure the continuity of its activities.

This is to ensure that in the event of a significant drop in funding, the charity will be able to continue the charity current activities while consideration is given to ways in which additional funds may be raised.

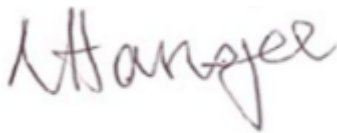
The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the charity. The charity also purchases a range of insurance.

Approved by the trustees on 18/01/2023
and signed by

Trustee
Gwyneth Deakin

A handwritten signature in blue ink that reads "Gwyneth Deakin".

Trustee
Nanoo Hansjee

A handwritten signature in blue ink that reads "Nanoo Hansjee".

Trustee
Stewart Gregory Rayment

A handwritten signature in blue ink that reads "Stewart Gregory Rayment".

Independent Examiner's Report

To the Management Committee of Pathways Trust
Financial Statements of Pathways Trust for the year ended 31 March 2022

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect: accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Man Hong Yuen
Certified Accountant
Date 25/01/23

