

Emmanuel Pentecostal Church
Registered Charity: 1051825

EMMANUEL PENTECOSTAL CHURCH >>>

A fellowship within the Assemblies of God of Great Britain

**Trustees annual report & financial statement
for the year ending 31 December 2022**

Trustees' report for the year ended December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Rev Kam Pul Yip	Chair Of Trustees
Daniel James Randall	Trustee
Mark Woodward	Trustee

Charity Number

Emmanuel Pentecostal Church became a registered Charity, number 1051825 with the Charity Commission for England and Wales on 08 January 1996.

Charity Address:

c/o Life Church, Sycamore Avenue, Burnley, BB12 6QP

Banks

Virgin Money, 30 St Vincent Place, Glasgow, G1 2HL
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham, NG9 2RS

Independent Examiner

Justin M Charlesworth (MAAT)
c/o emerge (UK), 51 Kyffin Place, Bradford, BD4 8NB

Structure, governance and management

The Church is in fellowship with the Assemblies of God in Great Britain, whose General Offices are Assemblies Of God Great Britain, Gf/FI2 No.1-2 The Cottages, Deva Centre, Manchester, England, M3 7BE
However the Church retains its independent and autonomous status.

Method of recruitment and appointment of trustees

The Trustees of the charity are appointed by the Church Council.

The Charity's Objectives

The mission statement of the Church guides all the activities of the Church.
Emmanuel Pentecostal Church is a community of believers who are empowered to advance the Kingdom of God in their everyday life.

Objectives & Activities

The Charity's main activities, achievement and performance

During the year, Jan-Dec 2022, the church was continuing to build upon Sunday gatherings post-Covid pandemic. The church community began meeting regularly again at the end of 2021 and this had continued throughout 2022. The church have been involved in supporting overseas work in Serbia, Ukraine and other closed countries. The church have also been involved in mission projects closer to home, such as TLG early intervention coaching and Boxes of Hope (food parcels) in collaboration with local schools. During 2022, the big decision of selling the church building, which was no longer in use, and was falling into disrepair was taken. The sale finalised in July 2022. This has resulted in a large reserve in the finances. The trustees are planning to invest this income until such a time as it could be used to further the work of the church in Accrington.

Public Benefit Statement

Weekly church services are held at a local coffee shop.☐

☐ life group meets online weekly. This is for adult members of the Church.☐

☐ continued interest in overseas work. Continues with regular support to workers in Serbia and also various work around the world.

Safeguarding

Emmanuel Pentecostal Church takes its duties under the Children Act 2004 seriously and has appropriate procedures and leaders appointed to meet its duties under the 2004 Act. If a reasonable suspicion is raised about the protection of a child under the age of 18 years or any adult seen as at risk the Church will undertake its duties using its procedures. The Church has a policy to vet all those who have the responsibilities for the care of children and adults at risk within areas of its responsibilities to comply with the Protection of Children Act 1999.

Financial review

During 2022, the big decision of selling the church building, which was no longer in use, and was falling into disrepair was taken. The sale finalised in July 2022. This has resulted in a large reserve in the finances. The trustees are planning to invest this income until such a time as it could be used to further the work of the church in Accrington.

Reserves Policy

The charity is financed mainly through the voluntary offerings and gifts from the congregation. The charity's free cash reserves at the year end were £162,461 (2021 - £56,567). It is the Trustees policy to maintain a balance of unrestricted funds (if possible), which equates to at least £8,000. The balance of £162,461 held of free cash reserves funds at the year-end exceeded this target.

Signed on behalf of the board of Trustees:

Rev Kam Pul Yip



Chair of Trustees

Date: 9th October 2023

Daniel Randall



Trustee

Independent Examiner's report

Independent examiner's report to The Trustees of Emmanuel Pentecostal Church

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 5 to 7.

Respective responsibilities of The Trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 - accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
- 2 - the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Justin Charlesworth



Date: 9th October 2023

Receipts and Payments Account for the year ended 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
Receipts					
<i>Voluntary Receipts</i>					
Regular Donations		5,617	-	5,617	7,256
Fundraising Activities		-	255	255	130
Missional Activities		180	1,513	1,693	1,020
		<u>5,797</u>	<u>1,768</u>	<u>7,565</u>	<u>8,406</u>
<i>Asset and Investment sales</i>					
Sale of Fixed Assets	3	104,101	11,389	115,490	-
Interest from Deposit Accounts		4	-	4	-
Bank charges refund		-	-	-	-
		<u>104,105</u>	<u>11,389</u>	<u>115,494</u>	<u>-</u>
Total Receipts		<u>109,902</u>	<u>13,157</u>	<u>123,059</u>	<u>8,406</u>
Payments					
<i>Cost of Generating Funds</i>					
Fundraising Costs		277	-	277	-
<i>Charitable activities</i>					
Activity Costs		7,798	1,762	9,560	6,282
Wages	4	-	-	-	-
Pension Contributions		-	-	-	-
		<u>7,798</u>	<u>1,762</u>	<u>9,560</u>	<u>6,282</u>
<i>Running Costs</i>					
Rent & Room Hire	5	4,670	-	4,670	1,445
Building Running Costs	6	902	-	902	1,040
Other Running costs		-	-	-	-
Utilities	7	652	-	652	(1,519)
Insurance		608	-	608	872
Telephone, Internet & Postage		10	-	10	36
		<u>6,842</u>	<u>-</u>	<u>6,842</u>	<u>1,874</u>
<i>Asset and Investment Purchases</i>					
Legal Fees		480	-	480	931
Total payments		<u>15,397</u>	<u>1,762</u>	<u>17,159</u>	<u>9,087</u>
Net receipts (payments)		<u>94,505</u>	<u>11,395</u>	<u>105,900</u>	<u>(681)</u>
Transfers between Funds		-	-	-	-
Net receipts (Payment) after transfers		<u>94,505</u>	<u>11,395</u>	<u>105,900</u>	<u>(681)</u>
Cash Funds at 1 January 2022	8	67,956	(11,389)	56,567	57,248
Cash Funds at 31 December 2022		<u>162,461</u>	<u>6</u>	<u>162,467</u>	<u>56,567</u>

Statement of Assets and Liabilities for the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 £	2021 £
Monetary assets					
Bank and cash accounts		159,225	6	159,231	53,334
Deposit accounts		3,236	-	3,236	3,233
Total monetary assets		162,461	6	162,467	56,567
Other assets					
Gift aid recoverable	9	-	-	-	-
Liabilities					
Independent examiners Fee		250		250	-

Signed on behalf of the board of Trustees:

Rev Kam Pul Yip

Daniel Randall

Chair of Trustees

Trustee

Date: 9th October 2023

Notes to support accounts

1 Accounting policies The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Taxation As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it

Unrestricted funds may be used by the church for any of its ordinary purposes.

Restricted funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific

Fixed assets**Consecrated property and movable church furnishings**

Consecrated and benefice property of any kind is not included in the Accounts in accordance with the Charities Act 2011.

2 Fund Accounting	Notes	B/Fwd.	Receipts	Payments	Transfers	C/Fwd.
Restricted funds		£	£	£	£	
Building	11	(11,389)	11,389	-	-	-
Local Mission		-	255	249	-	6
Mission		-	1,512	1,512	-	-
Total for restricted funds		<u>(11,389)</u>	<u>13,156</u>	<u>1,761</u>	<u>-</u>	<u>6</u>
Designated funds						
Building		851	-	851	-	-
Total for designated funds		<u>851</u>	<u>-</u>	<u>851</u>	<u>-</u>	<u>-</u>
Unrestricted funds		<u>67,105</u>	<u>109,903</u>	<u>14,551</u>	<u>-</u>	<u>162,457</u>
Total overall Funds		<u>56,567</u>	<u>123,059</u>	<u>17,163</u>	<u>-</u>	<u>162,463</u>

Fund details

Building - Restricted - These funds were used to support the previous Church building, which has now been sold

Building - Designated - These funds were used to support the previous Church building, which has now been sold

Local Mission- Restricted - These funds were a grant to support the delivery of food parcels within the local community

Mission - Restricted - These funds are used to support Mission in its widest sense within the work of the Church.

3 Sale of Assets The Church building was sold during 2022 and the funds shown are deposited in the Current account. The trustees are reviewing Investment options for the future.

4 Wages The Church does not employ anyone at this time.

5 Rent & Room hire reflects the cost of the Church building and using other spaces to meet for activities.

6 Building Running Costs has reduced after the sale of the Church building.

7 Utilities the figure last year reflects a refund the Church received after Covid Estimated bills.

8 Cash Funds at 1 January 2022 is showing a negative balance related to building costs. Some of the Building sale value has been used to zero this Fund and no further funds are expected.

9 Gift Aid Recoverable At the moment Gift Aid has not been claimed for a number of years. This is resolved due to the new contact address for the Church.