



# **Life Church Bollington**

**Annual Accounting Statement**

**For the twelve months ending 31 December 2023**

**Registered charity number: 1051801**

**Charity Name: Bollington Christian Life Church**

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## Legal and Administrative Information

Legal Charity Name:	Bollington Christian Life Church
Known as:	Life Church – Bollington
Other names the charity is known by:	Bollington Linking Lives
Charity Web Site:	<a href="http://www.bollington.org.uk">www.bollington.org.uk</a>
Registered charity number:	1051801
For financial year commencing:	1 January 2023
For financial year ending on:	31 December 2023
Charity's Principal Address:	Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN
Trust bankers:	TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH
Independent Examiner:	Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA  <b>Grace Accounting</b>

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2023.

The charity carries out its activities under the banner of Life Church – Bollington.

### Reference and Administrative Information

**Governing Document:** The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

**Fellowship relationship:** Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

**Holding Trustees:** The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

Name	Office (if any)	Dates acted, if not for whole year	Name of person entitled to appoint trustees
Rev Stephen Thomas (Chair)	Holding Trustee		
Mr Geoffrey Richard Astle	Holding Trustee		
Rev Harold Oliver (Secretary)	Holding Trustee		

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

**Accounts Preparation:** The accounts are prepared on a Receipts and Payments Basis

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

### Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.



# Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

## Activities and achievements of the charity during the year

This is the general report for the Calander and Financial Year 2023 (January 1st - December 31st)

The year of 2023 was another year of continuing to build a "Church Family" with the members of Life Church Bollington. The coffee morning, and various evening courses we ran, usually proceeded with food, helped to bring a stronger sense of togetherness. The work of Linking Lives in the community also helped connect people together.

In particular, 2023 saw the start of a team that met each Monday evening and from this a future project for 2024 was birthed to visit every household in our community to engage with the family and see what we could do to encourage them.

As well as these new initiatives, our weekly church meetings continued to draw people together for worship, teaching and community, again some of these events were followed by food, a great way to deepen church family relationships.

Once again the people of the church generously supported our partner mission organisation World of Worth with regular donations from the coffee morning, the church itself and also personal giving from members of the church.

The building work itself slowed a little in 2023, as the project of redevelopment drew to a completion. The financial outlay has now reduced and mostly small maintenance and finishing works have been carried out.

The year of 2024 is being approached with enthusiasm from the church as they look forward to really growing the members through the door to door mission and a new Healing and Prayer ministry.

Life church could not exist without the commitment and hard work of the volunteers that faithfully make things happen. These volunteers span very practical help, through hospitality, accounts, media and sound, hosting, visiting, cleaning and work parties. Much credit and praise should be given for another year of incredible effort and energy from all who contribute both seen and unseen!

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Financial Review

#### Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2023 amounted to £102,003 (2022: £103,881), a decrease of 1.8%. Unrestricted income amounted to £70,771 (2022: £86,691), reducing 18.4%. Restricted income increased 81.7% to £31,231 (2022: £17,190).

Total expenses of £106,747 (2022: £110,917) were incurred, a decrease of 3.8% of which £79,355 (2022: £77,936) related to unrestricted expenditure and £27,392 (2022: £32,981) to restricted expenditure, related to the extension of the church building, missions sponsorship and trips and LCP costs.

In the period to 31 December 2023, net outgoing resources were £4,744 (2022: outgoing £7,036) of which the unrestricted deficit amounted to £8,583 (2022: surplus £8,755) and the restricted surplus amounted to £3,389 (2022: deficit £15,791). £1,346 (2022: £15,562) was transferred to the Restricted Fund in the year, from general funds. As at 31 December 2023, the church had total cash funds available to it of £25,381 (2022: £30,125) of which £18,555 (2022: £28,484) was classified as unrestricted and £6,826 (2022: £1,641) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £81,670, an opening balance of £54,233 and capital improvements of £27,437 in the year. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £2,260 is held in other fixed assets for which the current value is deemed to be £1,466.

#### Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

#### Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of three (2022: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date: 21/6/24



# Independent Examiners Report on the Annual Accounts

## Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2023 prepared on a Receipts and Payments basis.

### Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting

Date:

11 June 2024

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

# Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

## Section A

## Unrestricted Funds

### Receipts

#### Breakdown Using Own Analysis

		2023	2022
<b>Gifts &amp; Voluntary Receipts</b>	Gifts Tithes & Offerings	49,914	71,054
	Income Tax Recovery on Gift Aid	13,292	8,114
	Gifts in Kind & Legacies	0 63,206	0 79,168
<b>Receipts from Trading Activities</b>	Subscriptions & Fees	-	-
	Rents Received	7,465	6,988
	Cafe Income	- 7,465	- 6,988
<b>Receipts earned from assets</b>		- 0	- 0
<b>Other Receipts</b>	Sundry Income	100	536
	Interest Received	0 100	0 536
<b>TOTAL RECEIPTS</b>		<b>70,771</b>	<b>86,691</b>

### Payments

#### Breakdown Using Own Analysis

		2023	2022
<b>Ministry &amp; Mission Payments</b>	Ministry Salaries & Expenses	58,863	57,602
	Junior Church & Evangelism	455	354
	Gifts and Sponsorship funds released	0	0
	Subs & Donations to UK Ministries	843	1,920
	Mission trips / Overseas Donations	3,660	3,480
	Contributions to AoG Funds	2,040 65,861	2,040 65,397
<b>Payments for Administration, Property, Publicity and Management</b>	Telephone, Stationery, & Postage	897	776
	Rent, Rates, Light & Heat	4,863	2,081
	Advertising	182	272
	Property Expenses and Insurance	3,612	2,764
	Bank charges	442	353
	Legal & Accounting Charges	425	140
	Plant & Equipment Costs	789	3,153
	Miscellaneous Expenses	2,305 13,514	3,002 12,540
<b>Other Payments (Not counting as Expenditure)</b>	Purchase of fixed assets	0	0
	Adjusting items	(20)	0
	Mortgage Principal Repaid	0 (20)	0 0
<b>TOTAL PAYMENTS</b>		<b>79,355</b>	<b>77,936</b>
<b>Net Surplus / (Deficit)</b>		<b>(8,583)</b>	<b>8,755</b>
<b>Transfer from/(to) Restricted Funds</b>		<b>(1,346)</b>	<b>(15,562)</b>
<b>Cash Funds last year end</b>		<b>28,484</b>	<b>35,291</b>
<b>Cash Funds this year end</b>		<b>18,555</b>	<b>28,484</b>

# Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

## Section B

## Restricted Income Funds

### Receipts

#### Breakdown Using Own Analysis

		2023		2022	
<b>Gifts &amp; Voluntary Receipts</b>	Gifts Tithes & Offerings	8,747		187	
	Income Tax Recovery on Gift Aid	0		6,550	
	Linking Lives Income	820		600	
	Building Fund Income	6,600		4,115	
	Vision Mozambique Sponsorship	8,400	24,567	2,328	13,780
<b>Receipts from Trading Activities</b>	LCP Rent Received & Sales	6,415	6,415	3,410	3,410
<b>Receipts earned from assets</b>	Bank interest	0	0	0	0
<b>Other Receipts</b>	Grants Received	250		0	
	Other	0	250	0	0
<b>TOTAL RECEIPTS</b>			<b>31,231</b>		<b>17,190</b>

### Payments

#### Breakdown Using Own Analysis

		2023		2022	
<b>Ministry &amp; Mission Payments</b>	Costs of Ministry Support	0		0	
	Linking Lives	1,393		1,241	
	Gifts and Sponsorship funds released	5,797		1,796	
	Subs & Donations to UK Ministries	0		0	
	Mission trips / Overseas Donations	5,546	12,737	0	3,037
<b>Payments for Administration, Property, Publicity and Management</b>	LCP Costs	5,085		2,506	
	Evangelism	400		0	
	Rent, Rates Light & Heat	250		0	
	Property Repairs & Maintenance	0		0	
	Equipment Repairs & Renewals	0		0	
	Legal & Professional Costs	0		0	
	Miscellaneous Expenditure	0	5,735	0	2,506
<b>Other Payments</b> (not counting as Expenditure)	Building Fund Expenditure	8,920	8,920	27,437	27,437
<b>TOTAL PAYMENTS</b>			<b>27,392</b>		<b>32,981</b>
<b>Net Surplus / (Deficit)</b>			<b>3,839</b>		<b>(15,791)</b>
<b>Transfer (to)/from General Funds</b>			<b>1,346</b>		<b>15,562</b>
<b>Cash Funds last year end</b>			<b>1,641</b>		<b>1,870</b>
<b>Cash Funds this year end</b>			<b>6,826</b>		<b>1,641</b>



# Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

# Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

## Section C - Endowment Funds

*The Charity does not have any Permanent or Expendable Endowment Funds*

## Section D - Statement of Assets and Liabilities at Year End

Cash Funds	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash in Bank - Church	18,450	5,877	-
Cash in Bank - Linking Lives	-	192	-
Balances held in Deposit Account (LL)	-	758	-
Cash in hand	105	-	-
<b>Total Cash Funds</b>	<b>18,555</b>	<b>6,826</b>	<b>0</b>

Other Monetary Assets	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Income Tax Claim Due for Repayment	1,783	3,600	-
Recoverable Grants	-	-	-
Other Debtors & Prepayments	-	-	-
<b>Total Other Monetary Assets</b>	<b>1,783</b>	<b>3,600</b>	<b>0</b>

Investment Assets	Fund to which it belongs	Cost	Current Value
Term Deposits			
Other Investments	General Funds	-	-
<b>Total Investment Assets</b>		<b>0</b>	<b>0</b>

Assets Retained for Charity's own use	Fund to which it belongs	Cost	Current Value
Land and Buildings	General Fund	90,591	-
Plant and Equipment	General Fund	-	-
Fixtures and Fittings	General Fund	-	-
Computer Equipment	General Fund	2,260	1,466
Plant and Equipment	Restricted Funds	-	-
Computer Equipment	Restricted Funds	-	-
<b>Total Retained Assets</b>		<b>92,851</b>	<b>1,466</b>

Liabilities	Fund to which it belongs	Amount due within one year (Current)	Balance due after one year (Long Term)
Unpaid Income Tax & N.I. due	General Fund	-	-
Unpaid Salaries & Wages	General Fund	-	-
Suppliers Accounts Due	General Fund	-	-
Independent Examiners Account Due	General Fund	155	-
Contingent Liabilities	General Fund	-	-
Other Liabilities	General Fund	-	-
<b>Total Liabilities</b>		<b>155</b>	<b>0</b>

# Notes to the Financial Statements

## **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

### **a. Basis of accounting**

The accounts have been prepared on a receipts and payments basis

### **b. Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.



**Life Church Bollington**

[www.bollington.org.uk](http://www.bollington.org.uk)