



# **Life Church Bollington**

Annual Accounting Statement

For the twelve months ending 31 December 2021


Registered charity number: 1051801

Charity Name: Bollington Christian Life Church

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## Legal and Administrative Information

Legal Charity Name:	Bollington Christian Life Church
Known as:	Life Church – Bollington
Other names the charity is known by:	Bollington Linking Lives
Charity Web Site:	<a href="http://www.bollington.org.uk">www. bollington.org.uk</a>
Registered charity number:	1051801
For financial year commencing:	1 January 2021
For financial year ending on:	31 December 2021
Charity's Principal Address:	Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN
Trust bankers:	TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH
Independent Examiner:	Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA 

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2021.

The charity carries out its activities under the banner of Life Church – Bollington.

### Reference and Administrative Information

**Governing Document:** The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

**Fellowship relationship:** Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

**Holding Trustees:** The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

Name	Office (if any)	Dates acted, if not for whole year	Name of person entitled to appoint trustees
Rev Stephen Thomas (Chair)	Holding Trustee		
Mr Geoffrey Richard Astle	Holding Trustee		
Rev Harold Oliver (Secretary)	Holding Trustee		

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

**Accounts Preparation:** The accounts are prepared on a Receipts and Payments Basis

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

### Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.



# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Activities and achievements of the charity during the year

This is the general report for the Year 2021 (January 1st - December 31st)

2021 continued as the former, to be a challenging year for everyone, and this brief report outlines the work of the church during this trying year.

The focus of the church toward its members, was the continuing development of Discovery Groups, to help people learn the ways of a Christian, and put them into practice. These small groups met in various locations and social settings from homes, to cafes and restaurants. The developing method of learning in a small group and the study style were under constant review during the year, as this was a new approach for the church. Unfortunately the continuing Covid-19 restrictions meant that the social interaction in these groups was curtailed due to lockdown and social distancing.

Some normal church services and events were resumed during the year. However contained by the continuing pandemic, and consequent restrictions. Online services, through the medium of a Facebook group and a YouTube channel, were continued, thus allowing a weekly connection and worship opportunity to members of the church family.

Though our Alpha Course outreach partially stalled due to lockdown, in July an Alpha began in the main building, and again this proved successful with new people attending.

The coffee morning outreach also restarted having been curtailed due to Covid-19.

The Linking Lives befriending scheme, which relies so heavily on face to face time, having been severely restricted due to lockdown regulations, once more had opportunity to resume in-person visiting of their clients.

The churches generosity overseas has continued by regular support through World of Worth, in particular responding to the needs in Mozambique.

The redevelopment work on the building continued through 2021, as income for the project was received. Though not yet finished, phase 1 of this work was significantly advanced during a very challenging year for both builders and donors alike.

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Financial Review

#### Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2021 amounted to £113,846 (2020: £137,140), a decrease of 17%. Unrestricted income amounted to £86,757 (2020: £69,626), increasing 24.6%, with regular tithes and offering proving resilient through the Covid19 pandemic, whilst restricted income reduced to £24,989 (2020: £67,514) following a material year-on-year increase in the prior year as the congregation faithfully gave towards the church building fund.

Expenses of £112,623 (2020: £125,902) were incurred, an decrease of 10.5% of which £71,290 (2020: £71,153) related to unrestricted expenditure and £41,332 (2020: £54,749) to restricted expenditure, primarily related to the extension of the church building referenced earlier.

In the period to 31 December 2021, net incoming resources were £1,223 (2020: £11,238) of which the unrestricted surplus amounted to £15,467 (2020: deficit £1,528) and the restricted deficit amounted to £14,244 (2020: surplus £12,765). £2,914 (2020: £Nil) was transferred from the Restricted Fund in the year. As at 31 December 2021, the church had total cash funds available to it of £37,161 (2020: £35,938) of which £35,291 (2020: £22,739) was classified as unrestricted and £1,870 (2020: £13,199) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £54,233. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £570 is held in other fixed assets for which the current value is deemed to be £265.

#### Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

#### Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of four (2019: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date:

9/22



# Independent Examiners Report on the Annual Accounts

## Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2021 prepared on a Receipts and Payments basis.

### Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting



Date:

1/7/22

Address:

Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

# Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

## Section A

## Unrestricted Funds

### Receipts

#### Breakdown Using Own Analysis

		2021	2021	2020	2020
<b>Gifts &amp; Voluntary Receipts</b>	Gifts Tithes & Offerings	69,080		51,236	
	Income Tax Recovery on Gift Aid	12,440		14,593	
	Gifts in Kind & Legacies	0		0	
			81,520		65,829
<b>Receipts from Trading Activities</b>	Subscriptions & Fees				
	Cafe Income		0		0
<b>Receipts earned from assets</b>	Rents Received			0	
			0		0
<b>Other Receipts</b>	Sundry Income	199		200	
	Interest Received	0		0	
	Rent Received	5,038		3,597	
			5,237		3,797
<b>TOTAL RECEIPTS</b>			86,757		69,626

### Payments

#### Breakdown Using Own Analysis

		2021	2021	2020	2020
<b>Ministry &amp; Mission Payments</b>	Ministry Salaries & Expenses	53,074		52,528	
	Junior Church & Evangelism	493		37	
	Gifts and Sponsorship funds released	0		3,392	
	Subs & Donations to UK Ministries	1,528		813	
	Mission trips / Overseas Donations	3,187		210	
	Contributions to AoG Funds	2,070		2,400	
			60,352		59,380
<b>Payments for Administration, Property, Publicity and Management</b>	Telephone, Stationery, & Postage	616		464	
	Rent, Rates, Light & Heat	3,266		2,928	
	Advertising	753		132	
	Property Expenses and Insurance	3,387		5,134	
	Bank charges	334		335	
	Legal & Accounting Charges	140		260	
	Plant & Equipment Costs	302		128	
	Miscellaneous Expenses	2,140		2,393	
			10,939		11,774
<b>Other Payments</b> (Not counting as Expenditure)	Purchase of fixed assets	0		0	
	Adjusting items	0		0	
	Mortgage Principal Repaid	0		0	
			0		0
<b>TOTAL PAYMENTS</b>			71,290		71,154
<b>Net Surplus / (Deficit)</b>			15,467		(1,528)
Transfer from/(to) Restricted Funds			(2,914)		0
Cash Funds last year end			22,739		24,266
<b>Cash Funds this year end</b>			35,291		22,739



# Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

## Section B

## Restricted Income Funds

### Receipts

#### Breakdown Using Own Analysis

		2021	2021	2020	2020
<b>Gifts &amp; Voluntary Receipts</b>	Gifts Tithes & Offerings	1,733		15,852	
	Income Tax Recovery on Gift Aid	6,550		6,550	
	Linking Lives Income	674		1,655	
	Building Fund Income	16,032		40,407	
	Vision Mozambique Sponsorship	0		0	
			24,989		64,464
<b>Receipts from Trading Activities</b>	LCP Rent Received	2,100		3,050	
			2,100		3,050
<b>Receipts earned from assets</b>	Bank interest	0		0	
			0		0
<b>Other Receipts</b>	Grants Received	0		0	
	Other	0		0	
			0		0
<b>TOTAL RECEIPTS</b>			27,089		67,514

### Payments

#### Breakdown Using Own Analysis

		2021	2021	2020	2020
<b>Ministry &amp; Mission Payments</b>	Costs of Ministry Support	0		75	
	Linking Lives	1,243		990	
	Gifts and Sponsorship funds released	660		8,058	
	Subs & Donations to UK Ministries	0		113	
	Mission trips / Overseas Donations	3		0	
			1,907		9,237
<b>Payments for Administration, Property, Publicity and Management</b>	LCP Costs	2,645		2,784	
	Stationery & Printing	0		0	
	Rent, Rates Light & Heat	0		0	
	Property Repairs & Maintenance	0		91	
	Equipment Repairs & Renewals	0		1,881	
	Legal & Professional Costs	0		0	
	Miscellaneous Expenditure	145		374	
			2,790		5,130
<b>Other Payments</b> (not counting as Expenditure)	Building Fund Expenditure	36,635		40,382	
			36,635		40,382
<b>TOTAL PAYMENTS</b>			41,332		54,749
<b>Net Surplus / (Deficit)</b>			(14,244)		12,765
<b>Transfer (to)/from General Funds</b>			2,914		0
<b>Cash Funds last year end</b>			13,199		434
<b>Cash Funds this year end</b>			1,870		13,199

# Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

Section C	Endowment Funds
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*The Charity does not have any Permanent or Expendable Endowment Funds*

Section D	Statement of Assets and Liabilities at Year End
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<u>Cash Funds</u>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash in Bank - Church	35,191	924	0
Cash in Bank – Linking Lives	0	46	0
Balances held in Deposit Account (LL)	0	900	0
Cash in hand	100	0	0
<b>Total Cash Funds</b>	<b>35,291</b>	<b>1,870</b>	<b>0</b>

<u>Other Monetary Assets</u>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Income Tax Claim Due for Repayment	1,952	37	0
Recoverable Grants		0	0
Other Debtors & Prepayments		0	0
<b>Total Other Monetary Assets</b>	<b>1,952</b>	<b>37</b>	<b>0</b>

<u>Investment Assets</u>	Fund to which it belongs	Cost	Current Value
Term Deposits			
Other Investments	General Funds		
<b>Total Investment Assets</b>		<b>0</b>	<b>0</b>

<u>Assets Retained for Charity's own use</u>	Fund to which it belongs	Cost	Current Value
Land and Buildings	General Fund	54,233	
Plant and Equipment	General Fund		
Fixtures and Fittings	General Fund		
Computer Equipment	General Fund	570	265
Plant and Equipment	Restricted Funds		
Computer Equipment	Restricted Funds		
<b>Total Retained Assets</b>		<b>54,803</b>	<b>265</b>

<u>Liabilities</u>	Fund to which it belongs	Amount due within one year (Current)	Balance due after one year (Long Term)
Unpaid Income Tax & N.I. due	General Fund		0
Unpaid Salaries & Wages	General Fund		0
Suppliers Accounts Due	General Fund		0
Independent Examiners Account Due	General Fund	140	0
Contingent Liabilities	General Fund		0
Other Liabilities	General Fund		0
<b>Total Liabilities</b>		<b>140</b>	<b>0</b>

# Notes to the Financial Statements

## **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

### **a. Basis of accounting**

The accounts have been prepared on a receipts and payments basis

### **b. Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.





**Life Church Bollington**

[www.bollington.org.uk](http://www.bollington.org.uk)