



# **Life Church Bollington**

## **Annual Accounting Statement**

**For the twelve months ending 31st December 2020**

Registered charity number: 1051801

Charity Name: Bollington Christian Life Church

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## Legal and Administrative Information

Legal Charity Name:	Bollington Christian Life Church
Known as:	Life Church – Bollington
Other names the charity is known by:	Bollington Linking Lives
Charity Web Site:	<a href="http://www.bollington.org.uk">www.bollington.org.uk</a>
Registered charity number:	1051801
For financial year commencing:	1 January 2020
For financial year ending on:	31 December 2020
Charity's Principal Address:	Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN
Trust bankers:	TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH
Independent Examiner:	Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA 

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2020.

The charity carries out its activities under the banner of Life Church – Bollington.

### Reference and Administrative Information

**Governing Document:** The objectives, organisation, management and operations of Bollington Christian Life Church is governed by a deed of trust, the original of which is held at Assemblies of God Property Trust in Nottingham. The constitution and trust deed were adopted on 10 January 2007.

**Fellowship relationship:** Bollington Christian Life Church remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Retford Road, Mattersey, Doncaster, DW10 5HD

The principal address and other statutory information about the charity is listed on the contents page.

**Holding Trustees:** The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

Name	Office (if any)	Dates acted, if not for whole year	Name of person entitled to appoint trustees
Rev Stephen Thomas (Chair)	Holding Trustee		
Mr Geoffrey Richard Astle	Holding Trustee		
Rev Harold Oliver (Secretary)	Holding Trustee		

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

**Accounts Preparation:** The accounts are prepared on a Receipts and Payments Basis

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

### Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.



# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Activities and achievements of the charity during the year

This is the general report for the Year 2020 (January 1st - December 31st)

2020 proved to be a challenging year for everyone, and this brief report outlines the work of the church during this trying year.

The focus of the church toward its members, was the continuing development of Disciple Making Groups, to help people learn the ways of a Christian, and put them into practice. These small groups met in various locations and social settings from homes, to cafes and restaurants. The developing method of learning in a small group and the study style were under constant review during the year, as this was a new approach for the church. Unfortunately the arrival of Covid19 meant that the social interaction in these groups was curtailed due to lockdown and social distancing, however some new groups were started, and others continued via Zoom.

January and February saw normal church services and events taking place. However with the arrival of the pandemic, and consequent lockdowns, and with the closure of Churches, these services had to be stopped. Very quickly online services, through the medium of a Facebook group and a YouTube channel, were initiated, thus allowing a weekly connection and worship opportunity to members of the church family.

When the Government released the nation from lockdown in July, and after a mandatory Risk Assessment was carried out by the trustees, with all necessary precautions in place, worship services resumed, albeit with reduced capacity due to social distancing in accordance with our Risk Assessment. Since returning to actual in person meetings, the church has continued to Live Stream its services, thus reaching out to those members who remained anxious about exposure to Covid19.

Our Alpha Course outreach partially stalled due to lockdown. However a Zoom Alpha was started in March, and proved successful, seeing several new people join the church. In July an Alpha began in the main building, and again this proved successful with new people attending.

The coffee morning outreach had to be curtailed in March due to Covid19, and because of the average age of those attending this event, it was deemed too risky to re-start during the year.

The Linking Lives ministry was also hard hit by Covid19. This befriending scheme, which relies so heavily on face to face time, was severely restricted due to lockdown regulations. However the team did an amazing job, and did everything they could to maintain connections via phone, letter, cards and small parcels and gifts.

The churches generosity overseas has continued by regular support through World of Worth. In the year the church also particularly responded to the Beirut explosion and both a cyclone and Covid19 needs in Mozambique.

Late in 2019 the work on a new building extension began. Through the whole of 2020 this work has continued as income for the project was received. Though not yet finished, phase 1 of this work was significantly advanced during a very challenging year for both builders and donors alike.

A loop system was also installed during the year, with some new media equipment purchased, and new skills learned. Some essential roof repairs were also carried out to the rear of the building.

# Trustees' Annual Report

## Report to the trustees of Bollington Christian Life Church

### Financial Review

#### Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2020 amounted to £137,140 (2019: £89,735), an increase of 52.8%. Unrestricted income amounted to £69,626 (2019: £67,949) with regular tithes and offering proving resilient through the Covid19 pandemic, whilst restricted income of £67,514 (2019: £21,786) represented a material year-on-year increase as the congregation faithfully gave towards the church building fund.

Expenses of £125,902 (2019: £95,856) were incurred, an increase of 31.3% of which £71,153 (2019: £73,469) related to unrestricted expenditure and £54,749 (2019: £22,387) to restricted expenditure, the increase in expenditure relating extension of the church building referenced earlier.

In the period to 31 December 2020, net incoming resources were £11,237 (2019: outgoing £6,120) of which the unrestricted deficit amounted to £1,528 (2019: £5,520) and the restricted surplus amounted to £12,765 (2019: deficit £601). £Nil (2019: £Nil) was transferred to the Restricted Fund in the year. As at 31 December 2020, the church had total cash funds available to it of £35,938 (2019: £24,700) of which £22,739 (2019: £24,266) was classified as unrestricted and £13,199 (2019: £434) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £54,233. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £570 is held in other fixed assets for which the current value is deemed to be £265.

#### Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

#### Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of four (2019: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date:



# Independent Examiners Report on the Annual Accounts

## Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2020 prepared on a Receipts and Payments basis.

### Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 10 April 2021

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

# Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

## Section A

## Unrestricted Funds

### Receipts

#### Breakdown Using Own Analysis

		2020	2020	2019	2019
<b>Gifts &amp; Voluntary Receipts</b>	Gifts Tithes & Offerings	51,236		52,376	
	Income Tax Recovery on Gift Aid	14,593		9,002	
	Gifts in Kind & Legacies	0	65,829	0	61,378
<b>Receipts from Trading Activities</b>	Subscriptions & Fees	0		0	
	Cafe Income	0	0	0	0
<b>Receipts earned from assets</b>	Rents Received	0	0	0	0
<b>Other Receipts</b>	Sundry Income	200		20	
	Interest Received	0		2	
	Rent Received	3,597	3,797	6,550	6,572
<b>TOTAL RECEIPTS</b>			<b>69,626</b>		<b>67,949</b>

### Payments

#### Breakdown Using Own Analysis

		2020	2020	2019	2019
<b>Ministry &amp; Mission Payments</b>	Ministry Salaries & Expenses	52,528		53,372	
	Junior Church & Evangelism	37		380	
	Gifts and Sponsorship funds released	3,392		0	
	Subs & Donations to UK Ministries	813		1,922	
	Mission trips / Overseas Donations	210		3,716	
	Contributions to AoG Funds	2,400	59,380	2,400	61,790
<b>Payments for Administration, Property, Publicity and Management</b>	Telephone, Stationery, & Postage	464		1,450	
	Rent, Rates, Light & Heat	2,928		3,436	
	Advertising	132		88	
	Property Expenses and Insurance	5,134		3,486	
	Bank charges	335		322	
	Legal & Accounting Charges	260		0	
	Plant & Equipment Costs	128		19	
	Miscellaneous Expenses	2,393	11,774	2,880	11,680
<b>Other Payments (Not counting as Expenditure)</b>	Purchase of fixed assets	0		0	
	Adjusting items	0		0	
	Mortgage Principal Repaid	0	0	0	0
<b>TOTAL PAYMENTS</b>			<b>71,153</b>		<b>73,469</b>
<b>Net Surplus / (Deficit)</b>			(1,528)		(5,520)
<b>Transfer from/(to) Restricted Funds</b>			0		0
<b>Cash Funds last year end</b>			24,266		29,786
<b>Cash Funds this year end</b>			<b>22,739</b>		<b>24,266</b>

# Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

## Section B

## Restricted Income Funds

### Receipts

### Breakdown Using Own Analysis

		2020	2020	2019	2019
Gifts & Voluntary Receipts	Gifts Tithes & Offerings	15,852		1,211	
	Income Tax Recovery on Gift Aid	6,550		2,227	
	Linking Lives Income	1,655		684	
	Building Fund Income	40,407		14,515	
	Vision Mozambique Sponsorship	0	64,464	3,149	21,786
Receipts from Trading Activities	LCP Rent Received	3,050	3,050	0	0
Receipts earned from assets	Bank interest	0	0	0	0
Other Receipts	Grants Received	0		0	
	Other	0	0	0	0
TOTAL RECEIPTS			67,514		21,786

### Payments

### Breakdown Using Own Analysis

		2020	2020	2019	2019
Ministry & Mission Payments	Costs of Ministry Support	75		0	
	Linking Lives	990		1,315	
	Gifts and Sponsorship funds released	8,058		6,023	
	Subs & Donations to UK Ministries	113		0	
	Mission trips / Overseas Donations	0	9,237	0	7,339
Payments for Administration, Property, Publicity and Management	LCP Costs	2,784		1,207	
	Stationery & Printing	0		0	
	Rent, Rates Light & Heat	0		0	
	Property Repairs & Maintenance	91		0	
	Equipment Repairs & Renewals	1,881		0	
	Legal & Professional Costs	0		0	
	Miscellaneous Expenditure	374	5,130	0	1,207
Other Payments (not counting as Expenditure)	Building Fund Expenditure	40,382	40,382	13,841	13,841
TOTAL PAYMENTS			54,749		22,387
Net Surplus / (Deficit)			12,765		(601)
Transfer (to)/from General Funds			(0)		0
Cash Funds last year end			434		1,034
Cash Funds this year end			13,199		434



# Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

## Section C Endowment Funds

*The Charity does not have any Permanent or Expendable Endowment Funds*

## Section D Statement of Assets and Liabilities at Year End

Cash Funds	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash in Bank - Church	22,738	13,199	0
Cash in Bank - Vision Mozambique	0	0	0
Balances held in Deposit Account	0	0	0
Cash in hand	16		0
<b>Total Cash Funds</b>	<b>22,754</b>	<b>13,199</b>	<b>0</b>

Other Monetary Assets	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Income Tax Claim Due for Repayment	2,605	368	0
Recoverable Grants		0	0
Other Debtors & Prepayments		0	0
<b>Total Other Monetary Assets</b>	<b>2,605</b>	<b>368</b>	<b>0</b>

Investment Assets	Fund to which it belongs	Cost	Current Value
Term Deposits			
Other Investments	General Funds		
<b>Total Investment Assets</b>		<b>0</b>	<b>0</b>

Assets Retained for Charity's own use	Fund to which it belongs	Cost	Current Value
Land and Buildings	General Fund	54,233	
Plant and Equipment	General Fund		
Fixtures and Fittings	General Fund		
Computer Equipment	General Fund	570	265
Plant and Equipment	Restricted Funds		
Computer Equipment	Restricted Funds		
<b>Total Retained Assets</b>		<b>54,803</b>	<b>265</b>

Liabilities	Fund to which it belongs	Amount due within one year (Current)	Balance due after one year (Long Term)
Unpaid Income Tax & N.I. due	General Fund		0
Unpaid Salaries & Wages	General Fund		0
Suppliers Accounts Due	General Fund		0
Independent Examiners Account Due	General Fund	140	0
Contingent Liabilities	General Fund		0
Other Liabilities	General Fund		0
<b>Total Liabilities</b>		<b>140</b>	<b>0</b>

# Notes to the Financial Statements

## **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

### **a. Basis of accounting**

The accounts have been prepared on a receipts and payments basis

### **b. Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.



**Life Church Bollington**

[www.bollington.org.uk](http://www.bollington.org.uk)