

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Details

| | |
|-------------|--|
| Other names | BOLLINGTON CHRISTIAN LIFE FELLOWSHIP, HAWTHORN ROAD CHRISTIAN FELLOWSHIP, Life Church |
| Status | Registered |
| Legal form | Other |
| Registered | 1996-01-08 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Church Office Hawthorn Road Bollington Macclesfield Cheshire SK10 5JN |
| Phone | 01625578100 |
| Email | info@bollington.org.uk |
| Website | www.bollington.org.uk |

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: Advancement of the Christian Faith both in UK and abroad
Relief of sickness and financial hardship in UK and abroad
Advancement of education in UK and abroad

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE MACCLESFIELD
- Mozambique
- Cheshire East
- Cheshire West & Chester

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £85,804 | £98,564 | - | - |
| 2023-12-31 | £102,003 | £106,747 | - | - |
| 2022-12-31 | £103,881 | £110,917 | - | - |
| 2021-12-31 | £113,846 | £112,623 | - | - |
| 2020-12-31 | £137,140 | £125,902 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|-------|------------|
| Stephen John Thomas | Chair | |
| Alison Darby | | 2023-01-01 |
| GEOFFREY RICHARD ASTLE | | |
| SONNY OLIVER | | |

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Accounts



Life Church Bollington

Annual Accounting Statement

For the twelve months ending 31 December 2024

Registered charity number: 1051801

Charity Name: Bollington Christian Life Church

Contents

| | |
|----|--------------------------------------|
| 2 | Legal and Administrative Information |
| 3 | Report of the Trustees |
| 9 | Financial Review |
| 7 | Independent Examiners Report |
| 8 | Statement of Financial Activities |
| 10 | Balance Sheet |
| 11 | Notes to the Financial Statements |

Legal and Administrative Information

| | |
|--------------------------------------|--|
| Legal Charity Name: | Bollington Christian Life Church |
| Known as: | Life Church – Bollington |
| Other names the charity is known by: | Bollington Linking Lives |
| Charity Web Site: | www.bollington.org.uk |
| Registered charity number: | 1051801 |
| For financial year commencing: | 1 January 2024 |
| For financial year ending on: | 31 December 2024 |
| Charity's Principal Address: | Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN |
| Trust bankers: | TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH |
| Independent Examiner: | Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA Grace Accounting |

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2024.

The charity carries out its activities under the banner of Life Church – Bollington.

Reference and Administrative Information

Governing Document: The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

Fellowship relationship: Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

Holding Trustees: The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office (if any) | Dates acted, if not for whole year | Name of person entitled to appoint trustees |
|-------------------------------|-----------------|------------------------------------|---|
| Rev Stephen Thomas (Chair) | Holding Trustee | | |
| Geoffrey Richard Astle | Holding Trustee | | |
| Alison Darby | Holding Trustee | | |
| Rev Harold Oliver (Secretary) | Holding Trustee | | |

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

Accounts Preparation: The accounts are prepared on a Receipts and Payments Basis

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Activities and achievements of the charity during the year

This is the general report for the Calander and Financial Year 2024 (January 1st - December 31st)

Meeting and gatherings

The church family (community) continued to focus on reaching out to Bollington and the surrounding area with the Gospel. Once again hosting the Alpha course and a program to knock on every door in Bollington was embarked upon. This program was started and carried over into 2025. Our services continued along the schedule we've been using for several years with the first Sunday of the month being dedicated to sharing and celebrating the "Lords Supper" and worship. The second and fourth Sundays aimed at teaching and the third Sunday focused on sharing the Good News via personal testimony and in particular interviewing individuals on their personal journey to faith in Jesus.

A new event was added to the monthly calendar this year with a monthly gathering for worship and prayer.

Church Health Survey

During the year a Natural Church Development survey was carried out using over 30 people as survey participants of the survey. The results of the survey showed that our current strength was in Needs oriented evangelism and our current weakest are was holistic small groups. As a result of this survey new small groups were established to help grow the churches health in this area.

Community Action

Our coffee morning continued every Monday during the year, and was as popular as ever attracting many people from the community and a fantastic atmosphere of togetherness and support was developed. The sale table and raffle generated income for our support of World of Worth (our overseas missions partner).

Connect-2, our befriending scheme continued to reach those trapped in isolation and loneliness, as the committed team of volunteers connected with 6 people with a team of 5 volunteers.

Overseas Missions Support

As mentioned already the coffee morning continued to generate funds for world of worth, and Life Church was able to visit projects in Mozambique, where a project drilled a bore hole for water. Funds were also sent to Lebanon in support of the people in Bierut after the damage and aftermath of the war in the Middle East. Funds were raised for a local Church in Kenya to develop a day nursery which generated income for the school also based in the church. This really helped the sustainability of this project.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Financial Review

Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2024 amounted to £85,804 (2023: £102,003), a decrease of 15.9%. Unrestricted income amounted to £64,995 (2023: £70,771), reducing 8.2%. Restricted income decreased 33% to £20,809 (2023: £31,231).

Total expenses of £98,564 (2023: £106,747) were incurred, a decrease of 7.7% of which £76,999 (2023: £79,355) related to unrestricted expenditure and £21,565 (2023: £27,392) to restricted expenditure, related to the extension of the church building, missions sponsorship and trips and LCP costs.

In the period to 31 December 2024, net outgoing resources were £12,760 (2023: outgoing £4,744) of which the unrestricted deficit amounted to £12,004 (2023: deficit £8,583) and the restricted deficit amounted to £756 (2023: surplus £3,389). £912 (2023: £1,346) was transferred to the Restricted Fund in the year, from general funds. As at 31 December 2024, the church had total cash funds available to it of £12,622 (2023: £25,381) of which £5,639 (2023: £18,555) was classified as unrestricted and £6,983 (2023: £6,826) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £81,670. A valuation was carried out in 2014 that valued land and buildings at £140,000.

Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of 0.9x (2023: 2.8x) months total unrestricted operating expenditure. The charity also had unclaimed Gift Aid of £7,757 at the end of year which was subsequently claimed and banked in May 2025.

The board of trustees have approved the report above.

Signed:



Full Name:

STEPHEN THOMAS

Position: Secretary

Date:

16/10/25

Independent Examiners Report on the Annual Accounts

Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2024 prepared on a Receipts and Payments basis.

Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."


In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 8/10/25

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

Grace Accounting

Accounting Statement

For the 12 month period to 31 December 2024

Bollington Christian Life Church - Charity Number 1051801

Section A

Unrestricted Funds

Receipts

Breakdown Using Own Analysis

| | | 2024 | | 2023 | |
|---|---------------------------------|--------|---------------|--------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 51,215 | | 49,914 | |
| | Income Tax Recovery on Gift Aid | 4,989 | | 13,292 | |
| | Gifts in Kind & Legacies | 0 | 56,204 | 0 | 63,206 |
| Receipts from Trading Activities | Subscriptions & Fees | - | | - | |
| | Rents Received | 8,675 | | 7,465 | |
| | Cafe Income | - | 8,675 | - | 7,465 |
| Receipts earned from assets | | - | 0 | - | 0 |
| Other Receipts | Sundry Income | 116 | | 100 | |
| | Interest Received | 0 | 116 | 0 | 100 |
| TOTAL RECEIPTS | | | 64,995 | | 70,771 |

Payments

Breakdown Using Own Analysis

| | | 2024 | | 2023 | |
|--|--------------------------------------|--------|---------------|--------|---------------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 58,353 | | 58,863 | |
| | Junior Church & Evangelism | 317 | | 455 | |
| | Gifts and Sponsorship funds released | 0 | | 0 | |
| | Subs & Donations to UK Ministries | 1,549 | | 843 | |
| | Mission trips / Overseas Donations | 3,300 | | 3,660 | |
| | Contributions to AoG Funds | 2,040 | 65,559 | 2,040 | 65,861 |
| Payments for Administration, Property, Publicity and Management | Telephone, Stationery, & Postage | 760 | | 897 | |
| | Rent, Rates, Light & Heat | 2,567 | | 4,863 | |
| | Advertising | 243 | | 182 | |
| | Property Expenses and Insurance | 3,438 | | 3,612 | |
| | Bank charges | 347 | | 442 | |
| | Legal & Accounting Charges | 526 | | 425 | |
| | Plant & Equipment Costs | 606 | | 789 | |
| | Miscellaneous Expenses | 2,235 | 10,722 | 2,305 | 13,514 |
| Other Payments (Not counting as Expenditure) | Purchase of fixed assets | 718 | | 0 | |
| | Adjusting items | 0 | | (20) | |
| | Mortgage Principal Repaid | 0 | 718 | 0 | (20) |
| TOTAL PAYMENTS | | | 76,999 | | 79,355 |
| Net Surplus / (Deficit) | | | (12,004) | | (8,583) |
| Transfer from/(to) Restricted Funds | | | (912) | | (1,346) |
| Cash Funds last year end | | | 18,555 | | 28,484 |
| Cash Funds this year end | | | 5,639 | | 18,555 |

Accounting Statement

For the 12 month period to 31 December 2024

Bollington Christian Life Church - Charity Number 1051801

Section B

Restricted Income Funds

Receipts

Breakdown Using Own Analysis

| | | 2024 | | 2023 | |
|---|---------------------------------|--------|---------------|-------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 12,369 | | 8,747 | |
| | Income Tax Recovery on Gift Aid | 0 | | 0 | |
| | Linking Lives Income | 358 | | 820 | |
| | Building Fund Income | 1,820 | | 6,600 | |
| | Vision Mozambique Sponsorship | 2,635 | 17,182 | 8,400 | 24,567 |
| Receipts from Trading Activities | LCP Rent Received & Sales | 3,627 | 3,627 | 6,415 | 6,415 |
| Receipts earned from assets | Bank interest | 0 | 0 | 0 | 0 |
| Other Receipts | Grants Received | 0 | | 250 | |
| | Other | 0 | 0 | 0 | 250 |
| TOTAL RECEIPTS | | | 20,809 | | 31,231 |

Payments

Breakdown Using Own Analysis

| | | 2024 | | 2023 | |
|--|--------------------------------------|--------|---------------|-------|---------------|
| Ministry & Mission Payments | Costs of Ministry Support | 0 | | 0 | |
| | Linking Lives | 1,257 | | 1,393 | |
| | Gifts and Sponsorship funds released | 13,771 | | 5,797 | |
| | Subs & Donations to UK Ministries | 593 | | 0 | |
| | Mission trips / Overseas Donations | 1,200 | 16,822 | 5,546 | 12,737 |
| Payments for Administration, Property, Publicity and Management | LCP Costs | 3,835 | | 5,085 | |
| | Evangelism | 0 | | 400 | |
| | Rent, Rates Light & Heat | 0 | | 250 | |
| | Property Repairs & Maintenance | 0 | | 0 | |
| | Equipment Repairs & Renewals | 0 | | 0 | |
| | Legal & Professional Costs | 0 | | 0 | |
| | Miscellaneous Expenditure | 0 | 3,835 | 0 | 5,735 |
| Other Payments (not counting as Expenditure) | Building Fund Expenditure | 908 | 908 | 8,920 | 8,920 |
| TOTAL PAYMENTS | | | 21,565 | | 27,392 |
| Net Surplus / (Deficit) | | | (756) | | 3,839 |
| Transfer (to)/from General Funds | | | 912 | | 1,346 |
| Cash Funds last year end | | | 6,826 | | 1,641 |
| Cash Funds this year end | | | 6,983 | | 6,826 |

Accounting Statement

For the 12 month period to 31 December 2024

Bollington Christian Life Church - Charity Number 1051801

Section C - Endowment Funds

The Charity does not have any Permanent or Expendable Endowment Funds

Section D - Statement of Assets and Liabilities at Year End

| Cash Funds | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------------|---------------------------------|-------------------------------|------------------------------|
| Cash in Bank - Church | 5,482 | 6,114 | - |
| Cash in Bank – Linking Lives | - | 68 | - |
| Balances held in Deposit Account (LL) | - | 801 | - |
| Cash in hand | 158 | - | - |
| Total Cash Funds | 5,639 | 6,982 | 0 |

| Other Monetary Assets | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|---------------------------------|-------------------------------|------------------------------|
| Income Tax Claim Due for Repayment | 6,512 | 1,245 | - |
| Recoverable Grants | - | - | - |
| Other Debtors & Prepayments | - | - | - |
| Total Other Monetary Assets | 6,512 | 1,245 | 0 |

| Investment Assets | Fund to which it belongs | Cost | Current Value |
|--------------------------------|--------------------------|----------|---------------|
| Term Deposits | | | |
| Other Investments | General Funds | - | - |
| Total Investment Assets | | 0 | 0 |

| Assets Retained for Charity's own use | Fund to which it belongs | Cost | Current Value |
|---------------------------------------|--------------------------|---------------|---------------|
| Land and Buildings | General Fund | 90,591 | 90,590.85 |
| Plant and Equipment | General Fund | - | - |
| Fixtures and Fittings | General Fund | - | - |
| Computer Equipment | General Fund | 2,260 | 1,466 |
| Plant and Equipment | Restricted Funds | - | - |
| Computer Equipment | Restricted Funds | - | - |
| Total Retained Assets | | 92,851 | 92,057 |

| Liabilities | Fund to which it belongs | Amount due within one year (Current) | Balance due after one year (Long Term) |
|-----------------------------------|--------------------------|--------------------------------------|--|
| Unpaid Income Tax & N.I. due | General Fund | - | - |
| Unpaid Salaries & Wages | General Fund | - | - |
| Suppliers Accounts Due | General Fund | - | - |
| Independent Examiners Account Due | General Fund | 205 | - |
| Contingent Liabilities | General Fund | - | - |
| Other Liabilities | General Fund | - | - |
| Total Liabilities | | 205 | 0 |

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis

b. Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Life
CHURCH.

Life Church Bollington

www.bollington.org.uk

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Accounts



Life Church Bollington

Annual Accounting Statement

For the twelve months ending 31 December 2023

Registered charity number: 1051801
Charity Name: Bollington Christian Life Church

Contents

| | |
|----|--------------------------------------|
| 2 | Legal and Administrative Information |
| 3 | Report of the Trustees |
| 9 | Financial Review |
| 7 | Independent Examiners Report |
| 8 | Statement of Financial Activities |
| 10 | Balance Sheet |
| 11 | Notes to the Financial Statements |

Legal and Administrative Information

| | |
|--------------------------------------|--|
| Legal Charity Name: | Bollington Christian Life Church |
| Known as: | Life Church – Bollington |
| Other names the charity is known by: | Bollington Linking Lives |
| Charity Web Site: | www. bollington.org.uk |
| Registered charity number: | 1051801 |
| For financial year commencing: | 1 January 2023 |
| For financial year ending on: | 31 December 2023 |
| Charity's Principal Address: | Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN |
| Trust bankers: | TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH |
| Independent Examiner: | Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA Grace Accounting |

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2023.

The charity carries out its activities under the banner of Life Church – Bollington.

Reference and Administrative Information

Governing Document: The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

Fellowship relationship: Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

Holding Trustees: The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office (if any) | Dates acted, if not for whole year | Name of person entitled to appoint trustees |
|-------------------------------|------------------------|---|--|
| Rev Stephen Thomas (Chair) | Holding Trustee | | |
| Mr Geoffrey Richard Astle | Holding Trustee | | |
| Rev Harold Oliver (Secretary) | Holding Trustee | | |

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

Accounts Preparation: The accounts are prepared on a Receipts and Payments Basis

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Activities and achievements of the charity during the year

This is the general report for the Calander and Financial Year 2023 (January 1st - December 31st)

The year of 2023 was another year of continuing to build a "Church Family" with the members of Life Church Bollington. The coffee morning, and various evening courses we ran, usually proceeded with food, helped to bring a stronger sense of togetherness. The work of Linking Lives in the community also helped connect people together.

In particular, 2023 saw the start of a team that met each Monday evening and from this a future project for 2024 was birthed to visit every household in our community to engage with the family and see what we could do to encourage them.

As well as these new initiatives, our weekly church meetings continued to draw people together for worship, teaching and community, again some of these events were followed by food, a great way to deepen church family relationships.

Once again the people of the church generously supported our partner mission organisation World of Worth with regular donations from the coffee morning, the church itself and also personal giving from members of the church.

The building work itself slowed a little in 2023, as the project of redevelopment drew to a completion. The financial outlay has now reduced and mostly small maintenance and finishing works have been carried out.

The year of 2024 is being approached with enthusiasm from the church as they look forward to really growing the members through the door to door mission and a new Healing and Prayer ministry.

Life church could not exist without the commitment and hard work of the volunteers that faithfully make things happen. These volunteers span very practical help, through hospitality, accounts, media and sound, hosting, visiting, cleaning and work parties. Much credit and praise should be given for another year of incredible effort and energy from all who contribute both seen and unseen!

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Financial Review

Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2023 amounted to £102,003 (2022: £103,881), a decrease of 1.8%. Unrestricted income amounted to £70,771 (2022: £86,691), reducing 18.4%. Restricted income increased 81.7% to £31,231 (2022: £17,190).

Total expenses of £106,747 (2022: £110,917) were incurred, a decrease of 3.8% of which £79,355 (2022: £77,936) related to unrestricted expenditure and £27,392 (2022: £32,981) to restricted expenditure, related to the extension of the church building, missions sponsorship and trips and LCP costs.

In the period to 31 December 2023, net outgoing resources were £4,744 (2022: outgoing £7,036) of which the unrestricted deficit amounted to £8,583 (2022: surplus £8,755) and the restricted surplus amounted to £3,389 (2022: deficit £15,791). £1,346 (2022: £15,562) was transferred to the Restricted Fund in the year, from general funds. As at 31 December 2023, the church had total cash funds available to it of £25,381 (2022: £30,125) of which £18,555 (2022: £28,484) was classified as unrestricted and £6,826 (2022: £1,641) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £81,670, an opening balance of £54,233 and capital improvements of £27,437 in the year. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £2,260 is held in other fixed assets for which the current value is deemed to be £1,466.

Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of three (2022: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date: 21/6/24

Independent Examiners Report on the Annual Accounts

Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2023 prepared on a Receipts and Payments basis.

Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 11 June 2024

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

Section A

Unrestricted Funds

Receipts

Breakdown Using Own Analysis

| | | 2023 | | 2022 | |
|---|---------------------------------|--------|---------------|--------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 49,914 | | 71,054 | |
| | Income Tax Recovery on Gift Aid | 13,292 | | 8,114 | |
| | Gifts in Kind & Legacies | 0 | 63,206 | 0 | 79,168 |
| Receipts from Trading Activities | Subscriptions & Fees | - | | - | |
| | Rents Received | 7,465 | | 6,988 | |
| | Cafe Income | - | 7,465 | - | 6,988 |
| Receipts earned from assets | | - | 0 | - | 0 |
| Other Receipts | Sundry Income | 100 | | 536 | |
| | Interest Received | 0 | 100 | 0 | 536 |
| TOTAL RECEIPTS | | | 70,771 | | 86,691 |

Payments

Breakdown Using Own Analysis

| | | 2023 | | 2022 | |
|--|--------------------------------------|--------|----------------|--------|-----------------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 58,863 | | 57,602 | |
| | Junior Church & Evangelism | 455 | | 354 | |
| | Gifts and Sponsorship funds released | 0 | | 0 | |
| | Subs & Donations to UK Ministries | 843 | | 1,920 | |
| | Mission trips / Overseas Donations | 3,660 | | 3,480 | |
| | Contributions to AoG Funds | 2,040 | 65,861 | 2,040 | 65,397 |
| Payments for Administration, Property, Publicity and Management | Telephone, Stationery, & Postage | 897 | | 776 | |
| | Rent, Rates, Light & Heat | 4,863 | | 2,081 | |
| | Advertising | 182 | | 272 | |
| | Property Expenses and Insurance | 3,612 | | 2,764 | |
| | Bank charges | 442 | | 353 | |
| | Legal & Accounting Charges | 425 | | 140 | |
| | Plant & Equipment Costs | 789 | | 3,153 | |
| | Miscellaneous Expenses | 2,305 | 13,514 | 3,002 | 12,540 |
| Other Payments (Not counting as Expenditure) | Purchase of fixed assets | 0 | | 0 | |
| | Adjusting items | (20) | | 0 | |
| | Mortgage Principal Repaid | 0 | (20) | 0 | 0 |
| TOTAL PAYMENTS | | | 79,355 | | 77,936 |
| Net Surplus / (Deficit) | | | (8,583) | | 8,755 |
| Transfer from/(to) Restricted Funds | | | (1,346) | | (15,562) |
| Cash Funds last year end | | | 28,484 | | 35,291 |
| Cash Funds this year end | | | 18,555 | | 28,484 |

Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

Section B

Restricted Income Funds

Receipts

Breakdown Using Own Analysis

| | | 2023 | | 2022 | |
|---|---------------------------------|-------|---------------|-------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 8,747 | | 187 | |
| | Income Tax Recovery on Gift Aid | 0 | | 6,550 | |
| | Linking Lives Income | 820 | | 600 | |
| | Building Fund Income | 6,600 | | 4,115 | |
| | Vision Mozambique Sponsorship | 8,400 | 24,567 | 2,328 | 13,780 |
| Receipts from Trading Activities | LCP Rent Received & Sales | 6,415 | 6,415 | 3,410 | 3,410 |
| Receipts earned from assets | Bank interest | 0 | 0 | 0 | 0 |
| Other Receipts | Grants Received | 250 | | 0 | |
| | Other | 0 | 250 | 0 | 0 |
| TOTAL RECEIPTS | | | 31,231 | | 17,190 |

Payments

Breakdown Using Own Analysis

| | | 2023 | | 2022 | |
|--|--------------------------------------|-------|---------------|--------|-----------------|
| Ministry & Mission Payments | Costs of Ministry Support | 0 | | 0 | |
| | Linking Lives | 1,393 | | 1,241 | |
| | Gifts and Sponsorship funds released | 5,797 | | 1,796 | |
| | Subs & Donations to UK Ministries | 0 | | 0 | |
| | Mission trips / Overseas Donations | 5,546 | 12,737 | 0 | 3,037 |
| Payments for Administration, Property, Publicity and Management | LCP Costs | 5,085 | | 2,506 | |
| | Evangelism | 400 | | 0 | |
| | Rent, Rates Light & Heat | 250 | | 0 | |
| | Property Repairs & Maintenance | 0 | | 0 | |
| | Equipment Repairs & Renewals | 0 | | 0 | |
| | Legal & Professional Costs | 0 | | 0 | |
| | Miscellaneous Expenditure | 0 | 5,735 | 0 | 2,506 |
| Other Payments (not counting as Expenditure) | Building Fund Expenditure | 8,920 | 8,920 | 27,437 | 27,437 |
| TOTAL PAYMENTS | | | 27,392 | | 32,981 |
| Net Surplus / (Deficit) | | | 3,839 | | (15,791) |
| Transfer (to)/from General Funds | | | 1,346 | | 15,562 |
| Cash Funds last year end | | | 1,641 | | 1,870 |
| Cash Funds this year end | | | 6,826 | | 1,641 |

Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

Accounting Statement

For the 12 month period to 31 December 2023

Bollington Christian Life Church - Charity Number 1051801

Section C - Endowment Funds

The Charity does not have any Permanent or Expendable Endowment Funds

Section D - Statement of Assets and Liabilities at Year End

| Cash Funds | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Cash in Bank - Church | 18,450 | 5,877 | - |
| Cash in Bank – Linking Lives | - | 192 | - |
| Balances held in Deposit Account (LL) | - | 758 | - |
| Cash in hand | 105 | - | - |
| Total Cash Funds | 18,555 | 6,826 | 0 |

| Other Monetary Assets | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|--|--------------------------------------|-------------------------------------|
| Income Tax Claim Due for Repayment | 1,783 | 3,600 | - |
| Recoverable Grants | - | - | - |
| Other Debtors & Prepayments | - | - | - |
| Total Other Monetary Assets | 1,783 | 3,600 | 0 |

| Investment Assets | Fund to which it belongs | Cost | Current Value |
|--------------------------------|---------------------------------|-------------|----------------------|
| Term Deposits | | | |
| Other Investments | General Funds | - | - |
| Total Investment Assets | | 0 | 0 |

| Assets Retained for Charity's own use | Fund to which it belongs | Cost | Current Value |
|--|---------------------------------|---------------|----------------------|
| Land and Buildings | General Fund | 90,591 | - |
| Plant and Equipment | General Fund | - | - |
| Fixtures and Fittings | General Fund | - | - |
| Computer Equipment | General Fund | 2,260 | 1,466 |
| Plant and Equipment | Restricted Funds | - | - |
| Computer Equipment | Restricted Funds | - | - |
| Total Retained Assets | | 92,851 | 1,466 |

| Liabilities | Fund to which it belongs | Amount due within one year Current) | Balance due after one year (Long Term) |
|-----------------------------------|---------------------------------|--|---|
| Unpaid Income Tax & N.I. due | General Fund | - | - |
| Unpaid Salaries & Wages | General Fund | - | - |
| Suppliers Accounts Due | General Fund | - | - |
| Independent Examiners Account Due | General Fund | 155 | - |
| Contingent Liabilities | General Fund | - | - |
| Other Liabilities | General Fund | - | - |
| Total Liabilities | | 155 | 0 |

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis

b. Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Life
CHURCH.

Life Church Bollington

www.bollington.org.uk

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Accounts



Life Church Bollington

Annual Accounting Statement


For the twelve months ending 31 December 2022

Registered charity number: 1051801
Charity Name: Bollington Christian Life Church

Contents

| | |
|----|--------------------------------------|
| 2 | Legal and Administrative Information |
| 3 | Report of the Trustees |
| 9 | Financial Review |
| 7 | Independent Examiners Report |
| 8 | Statement of Financial Activities |
| 10 | Balance Sheet |
| 11 | Notes to the Financial Statements |

Legal and Administrative Information

| | |
|--------------------------------------|--|
| Legal Charity Name: | Bollington Christian Life Church |
| Known as: | Life Church – Bollington |
| Other names the charity is known by: | Bollington Linking Lives |
| Charity Web Site: | www. bollington.org.uk |
| Registered charity number: | 1051801 |
| For financial year commencing: | 1 January 2022 |
| For financial year ending on: | 31 December 2022 |
| Charity's Principal Address: | Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN |
| Trust bankers: | TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH |
| Independent Examiner: | Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA  |

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2022.

The charity carries out its activities under the banner of Life Church – Bollington.

Reference and Administrative Information

Governing Document: The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

Fellowship relationship: Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

Holding Trustees: The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office (if any) | Dates acted, if not for whole year | Name of person entitled to appoint trustees |
|-------------------------------|-----------------|------------------------------------|---|
| Rev Stephen Thomas (Chair) | Holding Trustee | | |
| Mr Geoffrey Richard Astle | Holding Trustee | | |
| Rev Harold Oliver (Secretary) | Holding Trustee | | |

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

Accounts Preparation: The accounts are prepared on a Receipts and Payments Basis

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Activities and achievements of the charity during the year

This is the general report for the Calander and Financial Year 2022 (January 1st - December 31st)

2022 continued as the former, to be a challenging year for everyone, and this brief report outlines the work of the church during this year.

The focus of the church toward its members, was the continuing development of Discovery Bible Study Groups, to help people learn the ways of a Christian, and put them into practice. These small groups met in various locations and social settings from homes, to cafes and restaurants. The developing method of learning in a small group and the study style were under constant review during the year.

Most normal church services and events were resumed during the year. Through the medium of a Facebook group, and our own members website provided opportunity for members to interact and develop on-going friendships.

Our Alpha Course outreach began in the main building, and again this proved successful with new people attending.

The coffee morning outreach also continued, and, in light of the current cost of living, and in particular energy costs, has been designated a "Warm Space" for anyone needing to use the facilities during this time.

The Linking Lives befriending scheme, once more had new opportunities to develop in-person visiting with their clients.

The churches generosity overseas has continued by regular support through World of Worth, in particular responding to the needs in Mozambique.

The redevelopment work on the building continued through 2022, as income for the project was received. Now almost completed, phase 1 of this work was significantly advanced during another very challenging year.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Financial Review

Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2022 amounted to £103,881 (2021: £113,846), a decrease of 9%. Unrestricted income amounted to £86,691 (2021: £86,757), reducing 0.1%. Restricted income reduced 36.5% to £17,190 (2021: £27,089) following a material year-on-year increase in the prior years as the congregation faithfully gave towards the church building fund.

Expenses of £110,917 (2021: £112,623) were incurred, a decrease of 2% of which £77,936 (2021: £71,290) related to unrestricted expenditure and £32,981 (2021: £41,332) to restricted expenditure, primarily related to the extension of the church building referenced earlier.

In the period to 31 December 2022, net outgoing resources were £7,036 (2021: incoming £1,223) of which the unrestricted surplus amounted to £8,755 (2021: surplus £15,467) and the restricted deficit amounted to £15,791 (2021: deficit £14,244). £15,562 (2021: £2,914) was transferred from the Restricted Fund in the year. As at 31 December 2022, the church had total cash funds available to it of £30,125 (2021: £37,161) of which £28,484 (2021: £35,291) was classified as unrestricted and £1,641 (2021: £,870) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £81,670, an opening balance of £54,233 and capital improvements of £27,437 in the year. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £2,260 is held in other fixed assets for which the current value is deemed to be £1,466.

Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of four (2019: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date: 31/5/23

Independent Examiners Report on the Annual Accounts

Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2022 prepared on a Receipts and Payments basis.

Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 20/5/2023

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

Accounting Statement

For the 12 month period to 31 December 2022

Bollington Christian Life Church - Charity Number 1051801

| | |
|-----------|--------------------|
| Section A | Unrestricted Funds |
|-----------|--------------------|

Receipts

Breakdown Using Own Analysis

| | | 2022 | 2022 | 2021 | 2021 |
|---|---------------------------------|--------|--------|--------|--------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 71,054 | | 69,080 | |
| | Income Tax Recovery on Gift Aid | 8,114 | | 12,440 | |
| | Gifts in Kind & Legacies | 0 | | 0 | |
| | | | 79,167 | | 81,520 |
| Receipts from Trading Activities | Subscriptions & Fees | | | | |
| | Cafe Income | | 0 | | 0 |
| Receipts earned from assets | Rents Received | | 0 | | 0 |
| | | | 0 | | 0 |
| Other Receipts | Sundry Income | 536 | | 199 | |
| | Interest Received | 0 | | 0 | |
| | Rent Received | 6,988 | | 5,038 | |
| | | | 7,524 | | 5,237 |
| TOTAL RECEIPTS | | 86,691 | | 86,757 | |

Payments

Breakdown Using Own Analysis

| | | 2022 | 2022 | 2021 | 2021 |
|--|--------------------------------------|----------|--------|---------|--------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 57,602 | | 53,074 | |
| | Junior Church & Evangelism | 354 | | 493 | |
| | Gifts and Sponsorship funds released | 0 | | 0 | |
| | Subs & Donations to UK Ministries | 1,920 | | 1,528 | |
| | Mission trips / Overseas Donations | 3,480 | | 3,187 | |
| | Contributions to AoG Funds | 2,040 | | 2,070 | |
| | | | 65,397 | | 60,352 |
| Payments for Administration, Property, Publicity and Management | Telephone, Stationery, & Postage | 776 | | 616 | |
| | Rent, Rates, Light & Heat | 2,081 | | 3,266 | |
| | Advertising | 272 | | 753 | |
| | Property Expenses and Insurance | 2,764 | | 3,387 | |
| | Bank charges | 353 | | 334 | |
| | Legal & Accounting Charges | 140 | | 140 | |
| | Plant & Equipment Costs | 3,153 | | 302 | |
| | Miscellaneous Expenses | 3,002 | | 2,140 | |
| | | 12,540 | | 10,939 | |
| Other Payments (Not counting as Expenditure) | Purchase of fixed assets | 0 | | 0 | |
| | Adjusting items | 0 | | 0 | |
| | Mortgage Principal Repaid | 0 | | 0 | |
| | | 0 | | 0 | |
| TOTAL PAYMENTS | | 77,936 | | 71,290 | |
| Net Surplus / (Deficit) | | 8,755 | | 15,467 | |
| Transfer from/(to) Restricted Funds | | (15,562) | | (2,914) | |
| Cash Funds last year end | | 35,291 | | 22,739 | |
| Cash Funds this year end | | 28,484 | | 35,291 | |

Accounting Statement

For the 12 month period to 31 December 2022

Bollington Christian Life Church - Charity Number 1051801

| | |
|-----------|-------------------------|
| Section B | Restricted Income Funds |
|-----------|-------------------------|

Receipts

Breakdown Using Own Analysis

| | | 2022 | 2022 | 2021 | 2021 |
|---|---------------------------------|-------|--------|--------|--------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 187 | | 1,733 | |
| | Income Tax Recovery on Gift Aid | 6,550 | | 6,550 | |
| | Linking Lives Income | 600 | | 674 | |
| | Building Fund Income | 4,115 | | 16,032 | |
| | Vision Mozambique Sponsorship | 2,328 | | 0 | |
| | | | 13,780 | | 24,989 |
| Receipts from Trading Activities | LCP Rent Received | 3,410 | | 2,100 | |
| | | | 3,410 | | 2,100 |
| Receipts earned from assets | Bank interest | 0 | | 0 | |
| | | | 0 | | 0 |
| Other Receipts | Grants Received | 0 | | 0 | |
| | Other | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL RECEIPTS | | | 17,190 | | 27,089 |

Payments

Breakdown Using Own Analysis

| | | 2022 | 2022 | 2021 | 2021 |
|--|--------------------------------------|--------|----------|--------|----------|
| Ministry & Mission Payments | Costs of Ministry Support | 0 | | 0 | |
| | Linking Lives | 1,241 | | 1,243 | |
| | Gifts and Sponsorship funds released | 1,796 | | 660 | |
| | Subs & Donations to UK Ministries | 0 | | 0 | |
| | Mission trips / Overseas Donations | 0 | | 3 | |
| | | | 3,037 | | 1,907 |
| Payments for Administration, Property, Publicity and Management | LCP Costs | 2,506 | | 2,645 | |
| | Stationery & Printing | 0 | | 0 | |
| | Rent, Rates Light & Heat | 0 | | 0 | |
| | Property Repairs & Maintenance | 0 | | 0 | |
| | Equipment Repairs & Renewals | 0 | | 0 | |
| | Legal & Professional Costs | 0 | | 0 | |
| | Miscellaneous Expenditure | 0 | | 145 | |
| | | | 2,506 | | 2,790 |
| Other Payments (not counting as Expenditure) | Building Fund Expenditure | 27,437 | | 36,635 | |
| | | | 27,437 | | 36,635 |
| TOTAL PAYMENTS | | | 32,981 | | 41,332 |
| Net Surplus / (Deficit) | | | (15,791) | | (14,244) |
| Transfer (to)/from General Funds | | | 15,562 | | 2,914 |
| Cash Funds last year end | | | 1,870 | | 13,199 |
| Cash Funds this year end | | | 1,641 | | 1,870 |

Accounting Statement

For the 12 month period to 31 December 2022

Bollington Christian Life Church - Charity Number 1051801

| | |
|-----------|-----------------|
| Section C | Endowment Funds |
|-----------|-----------------|

The Charity does not have any Permanent or Expendable Endowment Funds

| | |
|-----------|---|
| Section D | Statement of Assets and Liabilities at Year End |
|-----------|---|

| <u>Cash Funds</u> | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Cash in Bank - Church | 28,235 | 719 | 0 |
| Cash in Bank – Linking Lives | 0 | 21 | 0 |
| Balances held in Deposit Account (LL) | 0 | 901 | 0 |
| Cash in hand | 250 | 0 | 0 |
| Total Cash Funds | 28,485 | 1,641 | 0 |

| <u>Other Monetary Assets</u> | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Income Tax Claim Due for Repayment | 4,943 | 0 | 0 |
| Recoverable Grants | | 0 | 0 |
| Other Debtors & Prepayments | | 0 | 0 |
| Total Other Monetary Assets | 4,943 | 0 | 0 |

| <u>Investment Assets</u> | Fund to which it belongs | Cost | Current Value |
|--------------------------------|-----------------------------|----------|---------------|
| Term Deposits | | | |
| Other Investments | General Funds | | |
| Total Investment Assets | | 0 | 0 |

| <u>Assets Retained for Charity's own use</u> | Fund to which it belongs | Cost | Current Value |
|--|-----------------------------|---------------|---------------|
| Land and Buildings | General Fund | 81,670 | |
| Plant and Equipment | General Fund | | |
| Fixtures and Fittings | General Fund | | |
| Computer Equipment | General Fund | 2,260 | 1,466 |
| Plant and Equipment | Restricted Funds | | |
| Computer Equipment | Restricted Funds | | |
| Total Retained Assets | | 83,930 | 1,466 |

| <u>Liabilities</u> | Fund to which it belongs | Amount due within one year (Current) | Balance due after one year (Long Term) |
|-----------------------------------|-----------------------------|---|--|
| Unpaid Income Tax & N.I. due | General Fund | | 0 |
| Unpaid Salaries & Wages | General Fund | | 0 |
| Suppliers Accounts Due | General Fund | | 0 |
| Independent Examiners Account Due | General Fund | 150 | 0 |
| Contingent Liabilities | General Fund | | 0 |
| Other Liabilities | General Fund | | 0 |
| Total Liabilities | | 150 | 0 |

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis

b. Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Life
CHURCH.

Life Church Bollington

www.bollington.org.uk

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Accounts



Life Church Bollington

Annual Accounting Statement

For the twelve months ending 31 December 2021


Registered charity number: 1051801

Charity Name: Bollington Christian Life Church

Contents

| | |
|----|--------------------------------------|
| 2 | Legal and Administrative Information |
| 3 | Report of the Trustees |
| 9 | Financial Review |
| 7 | Independent Examiners Report |
| 8 | Statement of Financial Activities |
| 10 | Balance Sheet |
| 11 | Notes to the Financial Statements |

Legal and Administrative Information

| | |
|--------------------------------------|--|
| Legal Charity Name: | Bollington Christian Life Church |
| Known as: | Life Church – Bollington |
| Other names the charity is known by: | Bollington Linking Lives |
| Charity Web Site: | www. bollington.org.uk |
| Registered charity number: | 1051801 |
| For financial year commencing: | 1 January 2021 |
| For financial year ending on: | 31 December 2021 |
| Charity's Principal Address: | Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN |
| Trust bankers: | TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH |
| Independent Examiner: | Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA  |

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2021.

The charity carries out its activities under the banner of Life Church – Bollington.

Reference and Administrative Information

Governing Document: The objectives, organisation, management and operations of Life Church Bollington is governed by a deed of trust, the original of which is held at Kingdom Bank in Nottingham.

Fellowship relationship: Life Church Bollington remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Gf-F12, No 1-2 The Cottages, Deva Centre, Manchester, M3 7BE.

The principal address and other statutory information about the charity is listed on the contents page.

Holding Trustees: The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office (if any) | Dates acted, if not for whole year | Name of person entitled to appoint trustees |
|-------------------------------|------------------------|---|--|
| Rev Stephen Thomas (Chair) | Holding Trustee | | |
| Mr Geoffrey Richard Astle | Holding Trustee | | |
| Rev Harold Oliver (Secretary) | Holding Trustee | | |

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

Accounts Preparation: The accounts are prepared on a Receipts and Payments Basis

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Activities and achievements of the charity during the year

This is the general report for the Year 2021 (January 1st - December 31st)

2021 continued as the former, to be a challenging year for everyone, and this brief report outlines the work of the church during this trying year.

The focus of the church toward its members, was the continuing development of Discovery Groups, to help people learn the ways of a Christian, and put them into practice. These small groups met in various locations and social settings from homes, to cafes and restaurants. The developing method of learning in a small group and the study style were under constant review during the year, as this was a new approach for the church. Unfortunately the continuing Covid-19 restrictions meant that the social interaction in these groups was curtailed due to lockdown and social distancing.

Some normal church services and events were resumed during the year. However contained by the continuing pandemic, and consequent restrictions. Online services, through the medium of a Facebook group and a YouTube channel, were continued, thus allowing a weekly connection and worship opportunity to members of the church family.

Though our Alpha Course outreach partially stalled due to lockdown, in July an Alpha began in the main building, and again this proved successful with new people attending.

The coffee morning outreach also restarted having been curtailed due to Covid-19.

The Linking Lives befriending scheme, which relies so heavily on face to face time, having been severely restricted due to lockdown regulations, once more had opportunity to resume in-person visiting of their clients.

The churches generosity overseas has continued by regular support through World of Worth, in particular responding to the needs in Mozambique.

The redevelopment work on the building continued through 2021, as income for the project was received. Though not yet finished, phase 1 of this work was significantly advanced during a very challenging year for both builders and donors alike.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Financial Review

Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2021 amounted to £113,846 (2020: £137,140), a decrease of 17%. Unrestricted income amounted to £86,757 (2020: £69,626), increasing 24.6%, with regular tithes and offering proving resilient through the Covid19 pandemic, whilst restricted income reduced to £24,989 (2020: £67,514) following a material year-on-year increase in the prior year as the congregation faithfully gave towards the church building fund.

Expenses of £112,623 (2020: £125,902) were incurred, an decrease of 10.5% of which £71,290 (2020: £71,153) related to unrestricted expenditure and £41,332 (2020: £54,749) to restricted expenditure, primarily related to the extension of the church building referenced earlier.

In the period to 31 December 2021, net incoming resources were £1,223 (2020: £11,238) of which the unrestricted surplus amounted to £15,467 (2020: deficit £1,528) and the restricted deficit amounted to £14,244 (2020: surplus £12,765). £2,914 (2020: £Nil) was transferred from the Restricted Fund in the year. As at 31 December 2021, the church had total cash funds available to it of £37,161 (2020: £35,938) of which £35,291 (2020: £22,739) was classified as unrestricted and £1,870 (2020: £13,199) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £54,233. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £570 is held in other fixed assets for which the current value is deemed to be £265.

Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.


Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of four (2019: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date: 9/22

Independent Examiners Report on the Annual Accounts

Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2021 prepared on a Receipts and Payments basis.

Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."


In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 1/7/22

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

Section A

Unrestricted Funds

Receipts

Breakdown Using Own Analysis

| | | 2021 | 2021 | 2020 | 2020 |
|---|---------------------------------|--------|---------------|--------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 69,080 | | 51,236 | |
| | Income Tax Recovery on Gift Aid | 12,440 | | 14,593 | |
| | Gifts in Kind & Legacies | 0 | | 0 | |
| | | | 81,520 | | 65,829 |
| Receipts from Trading Activities | Subscriptions & Fees | | | | |
| | Cafe Income | | 0 | | 0 |
| Receipts earned from assets | Rents Received | | | 0 | |
| | | | 0 | | 0 |
| Other Receipts | Sundry Income | 199 | | 200 | |
| | Interest Received | 0 | | 0 | |
| | Rent Received | 5,038 | | 3,597 | |
| | | | 5,237 | | 3,797 |
| TOTAL RECEIPTS | | | <u>86,757</u> | | <u>69,626</u> |

Payments

Breakdown Using Own Analysis

| | | 2021 | 2021 | 2020 | 2020 |
|--|--------------------------------------|--------|----------------------|--------|----------------------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 53,074 | | 52,528 | |
| | Junior Church & Evangelism | 493 | | 37 | |
| | Gifts and Sponsorship funds released | 0 | | 3,392 | |
| | Subs & Donations to UK Ministries | 1,528 | | 813 | |
| | Mission trips / Overseas Donations | 3,187 | | 210 | |
| | Contributions to AoG Funds | 2,070 | | 2,400 | |
| | | | | 60,352 | |
| Payments for Administration, Property, Publicity and Management | Telephone, Stationery, & Postage | 616 | | 464 | |
| | Rent, Rates, Light & Heat | 3,266 | | 2,928 | |
| | Advertising | 753 | | 132 | |
| | Property Expenses and Insurance | 3,387 | | 5,134 | |
| | Bank charges | 334 | | 335 | |
| | Legal & Accounting Charges | 140 | | 260 | |
| | Plant & Equipment Costs | 302 | | 128 | |
| | Miscellaneous Expenses | 2,140 | | 2,393 | |
| | | | 10,939 | | 11,774 |
| Other Payments (Not counting as Expenditure) | Purchase of fixed assets | 0 | | 0 | |
| | Adjusting items | 0 | | 0 | |
| | Mortgage Principal Repaid | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL PAYMENTS | | | <u>71,290</u> | | <u>71,154</u> |
| Net Surplus / (Deficit) | | | 15,467 | | (1,528) |
| Transfer from/(to) Restricted Funds | | | (2,914) | | 0 |
| Cash Funds last year end | | | 22,739 | | 24,266 |
| Cash Funds this year end | | | <u>35,291</u> | | <u>22,739</u> |

Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

Section B

Restricted Income Funds

Receipts

Breakdown Using Own Analysis

| | | 2021 | 2021 | 2020 | 2020 |
|---|---------------------------------|--------|---------------|--------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 1,733 | | 15,852 | |
| | Income Tax Recovery on Gift Aid | 6,550 | | 6,550 | |
| | Linking Lives Income | 674 | | 1,655 | |
| | Building Fund Income | 16,032 | | 40,407 | |
| | Vision Mozambique Sponsorship | 0 | | 0 | |
| | | | 24,989 | | 64,464 |
| Receipts from Trading Activities | LCP Rent Received | 2,100 | | 3,050 | |
| | | | 2,100 | | 3,050 |
| Receipts earned from assets | Bank interest | 0 | | 0 | |
| | | | 0 | | 0 |
| Other Receipts | Grants Received | 0 | | 0 | |
| | Other | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL RECEIPTS | | | <u>27,089</u> | | <u>67,514</u> |

Payments

Breakdown Using Own Analysis

| | | 2021 | 2021 | 2020 | 2020 |
|--|--------------------------------------|---------------|-----------------|---------------|---------------|
| Ministry & Mission Payments | Costs of Ministry Support | 0 | | 75 | |
| | Linking Lives | 1,243 | | 990 | |
| | Gifts and Sponsorship funds released | 660 | | 8,058 | |
| | Subs & Donations to UK Ministries | 0 | | 113 | |
| | Mission trips / Overseas Donations | 3 | | 0 | |
| | | | 1,907 | | 9,237 |
| Payments for Administration, Property, Publicity and Management | LCP Costs | 2,645 | | 2,784 | |
| | Stationery & Printing | 0 | | 0 | |
| | Rent, Rates Light & Heat | 0 | | 0 | |
| | Property Repairs & Maintenance | 0 | | 91 | |
| | Equipment Repairs & Renewals | 0 | | 1,881 | |
| | Legal & Professional Costs | 0 | | 0 | |
| | Miscellaneous Expenditure | 145 | | 374 | |
| | | | 2,790 | | 5,130 |
| Other Payments (not counting as Expenditure) | Building Fund Expenditure | <u>36,635</u> | | <u>40,382</u> | |
| | | | 36,635 | | 40,382 |
| TOTAL PAYMENTS | | | <u>41,332</u> | | <u>54,749</u> |
| Net Surplus / (Deficit) | | | (14,244) | | 12,765 |
| Transfer (to)/from General Funds | | | 2,914 | | 0 |
| Cash Funds last year end | | | 13,199 | | 434 |
| Cash Funds this year end | | | <u>1,870</u> | | <u>13,199</u> |

Accounting Statement

For the 12 month period to 31 December 2021

Bollington Christian Life Church - Charity Number 1051801

| | |
|-----------|-----------------|
| Section C | Endowment Funds |
|-----------|-----------------|

The Charity does not have any Permanent or Expendable Endowment Funds

| | |
|-----------|---|
| Section D | Statement of Assets and Liabilities at Year End |
|-----------|---|

| <u>Cash Funds</u> | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Cash in Bank - Church | 35,191 | 924 | 0 |
| Cash in Bank – Linking Lives | 0 | 46 | 0 |
| Balances held in Deposit Account (LL) | 0 | 900 | 0 |
| Cash in hand | 100 | 0 | 0 |
| Total Cash Funds | 35,291 | 1,870 | 0 |

| <u>Other Monetary Assets</u> | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Income Tax Claim Due for Repayment | 1,952 | 37 | 0 |
| Recoverable Grants | | 0 | 0 |
| Other Debtors & Prepayments | | 0 | 0 |
| Total Other Monetary Assets | 1,952 | 37 | 0 |

| <u>Investment Assets</u> | Fund to which it belongs | Cost | Current Value |
|--------------------------------|-----------------------------|----------|---------------|
| Term Deposits | | | |
| Other Investments | General Funds | | |
| Total Investment Assets | | 0 | 0 |

| <u>Assets Retained for Charity's own use</u> | Fund to which it belongs | Cost | Current Value |
|--|-----------------------------|---------------|---------------|
| Land and Buildings | General Fund | 54,233 | |
| Plant and Equipment | General Fund | | |
| Fixtures and Fittings | General Fund | | |
| Computer Equipment | General Fund | 570 | 265 |
| Plant and Equipment | Restricted Funds | | |
| Computer Equipment | Restricted Funds | | |
| Total Retained Assets | | 54,803 | 265 |

| <u>Liabilities</u> | Fund to which it belongs | Amount due within one year (Current) | Balance due after one year (Long Term) |
|-----------------------------------|-----------------------------|---|--|
| Unpaid Income Tax & N.I. due | General Fund | | 0 |
| Unpaid Salaries & Wages | General Fund | | 0 |
| Suppliers Accounts Due | General Fund | | 0 |
| Independent Examiners Account Due | General Fund | 140 | 0 |
| Contingent Liabilities | General Fund | | 0 |
| Other Liabilities | General Fund | | 0 |
| Total Liabilities | | 140 | 0 |

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis

b. Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Life
CHURCH.

Life Church Bollington

www.bollington.org.uk

BOLLINGTON CHRISTIAN LIFE CHURCH

England & Wales - Charity number 1051801

Accounts



Life Church Bollington

Annual Accounting Statement

For the twelve months ending 31st December 2020

Registered charity number: 1051801

Charity Name: Bollington Christian Life Church

Contents

Legal and Administrative Information

Report of the Trustees

Financial Review


Independent Examiners Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

Legal and Administrative Information

| | |
|--------------------------------------|--|
| Legal Charity Name: | Bollington Christian Life Church |
| Known as: | Life Church – Bollington |
| Other names the charity is known by: | Bollington Linking Lives |
| Charity Web Site: | www.bollington.org.uk |
| Registered charity number: | 1051801 |
| For financial year commencing: | 1 January 2020 |
| For financial year ending on: | 31 December 2020 |
| Charity's Principal Address: | Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN |
| Trust bankers: | TSB Bank Plc., Henry Duncan House, 120, George Street, Edinburgh EH12 4LH |
| Independent Examiner: | Grace Accounting, 14 Holly Drive, Coventry, CV8 3QA  |

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

The Trustees present their annual report together with the financial statements for the twelve months ended 31 December 2020.

The charity carries out its activities under the banner of Life Church – Bollington.

Reference and Administrative Information

Governing Document: The objectives, organisation, management and operations of Bollington Christian Life Church is governed by a deed of trust, the original of which is held at Assemblies of God Property Trust in Nottingham. The constitution and trust deed were adopted on 10 January 2007.

Fellowship relationship: Bollington Christian Life Church remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at National Ministry Centre, Retford Road, Mattersey, Doncaster, DW10 5HD

The principal address and other statutory information about the charity is listed on the contents page.

Holding Trustees: The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office (if any) | Dates acted, if not for whole year | Name of person entitled to appoint trustees |
|-------------------------------|------------------------|---|--|
| Rev Stephen Thomas (Chair) | Holding Trustee | | |
| Mr Geoffrey Richard Astle | Holding Trustee | | |
| Rev Harold Oliver (Secretary) | Holding Trustee | | |

New Trustees are made aware of the work of the charity ahead of joining the board. This includes being fully briefed about the vision and purpose of the charity and being given information on the role of a trustee.

No Trustees retired or were appointed in the period.

Accounts Preparation: The accounts are prepared on a Receipts and Payments Basis

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Risk Management

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Due to the current size of the charity, the trustees believe the risks to the charity to be small.

Controls used by the charity include:

- Formal agendas for all Board activities
- Strategic planning, budgeting and management accounting
- Formal written policies
- Memorandums of Understanding with partner organisations
- Clear authorisation and appraisal levels

Charitable Objectives

The main objects of the trust remain those of the proclamation and furtherance of the Christian gospel message.

In detail, the objectives are classified as follows:

- To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the church council from time to time think fit;
- To advance education in such ways and in such parts of the United Kingdom or the world as the church council from time to time may think fit.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Activities and achievements of the charity during the year

This is the general report for the Year 2020 (January 1st - December 31st)

2020 proved to be a challenging year for everyone, and this brief report outlines the work of the church during this trying year.

The focus of the church toward its members, was the continuing development of Disciple Making Groups, to help people learn the ways of a Christian, and put them into practice. These small groups met in various locations and social settings from homes, to cafes and restaurants. The developing method of learning in a small group and the study style were under constant review during the year, as this was a new approach for the church. Unfortunately the arrival of Covid19 meant that the social interaction in these groups was curtailed due to lockdown and social distancing, however some new groups were started, and others continued via Zoom.

January and February saw normal church services and events taking place. However with the arrival of the pandemic, and consequent lockdowns, and with the closure of Churches, these services had to be stopped. Very quickly online services, through the medium of a Facebook group and a YouTube channel, were initiated, thus allowing a weekly connection and worship opportunity to members of the church family.

When the Government released the nation from lockdown in July, and after a mandatory Risk Assessment was carried out by the trustees, with all necessary precautions in place, worship services resumed, albeit with reduced capacity due to social distancing in accordance with our Risk Assessment. Since returning to actual in person meetings, the church has continued to Live Stream its services, thus reaching out to those members who remained anxious about exposure to Covid19.

Our Alpha Course outreach partially stalled due to lockdown. However a Zoom Alpha was started in March, and proved successful, seeing several new people join the church. In July an Alpha began in the main building, and again this proved successful with new people attending.

The coffee morning outreach had to be curtailed in March due to Covid19, and because of the average age of those attending this event, it was deemed too risky to re-start during the year.

The Linking Lives ministry was also hard hit by Covid19. This befriending scheme, which relies so heavily on face to face time, was severely restricted due to lockdown regulations. However the team did an amazing job, and did everything they could to maintain connections via phone, letter, cards and small parcels and gifts.

The churches generosity overseas has continued by regular support through World of Worth. In the year the church also particularly responded to the Beirut explosion and both a cyclone and Covid19 needs in Mozambique.

Late in 2019 the work on a new building extension began. Through the whole of 2020 this work has continued as income for the project was received. Though not yet finished, phase 1 of this work was significantly advanced during a very challenging year for both builders and donors alike.

A loop system was also installed during the year, with some new media equipment purchased, and new skills learned. Some essential roof repairs were also carried out to the rear of the building.

Trustees' Annual Report

Report to the trustees of Bollington Christian Life Church

Financial Review

Principal Funding Sources

Total restricted and unrestricted gifts and donations in the 12-month period to 31 December 2020 amounted to £137,140 (2019: £89,735), an increase of 52.8%. Unrestricted income amounted to £69,626 (2019: £67,949) with regular tithes and offering proving resilient through the Covid19 pandemic, whilst restricted income of £67,514 (2019: £21,786) represented a material year-on-year increase as the congregation faithfully gave towards the church building fund.

Expenses of £125,902 (2019: £95,856) were incurred, an increase of 31.3% of which £71,153 (2019: £73,469) related to unrestricted expenditure and £54,749 (2019: £22,387) to restricted expenditure, the increase in expenditure relating extension of the church building referenced earlier.

In the period to 31 December 2020, net incoming resources were £11,237 (2019: outgoing £6,120) of which the unrestricted deficit amounted to £1,528 (2019: £5,520) and the restricted surplus amounted to £12,765 (2019: deficit £601). £Nil (2019: £Nil) was transferred to the Restricted Fund in the year. As at 31 December 2020, the church had total cash funds available to it of £35,938 (2019: £24,700) of which £22,739 (2019: £24,266) was classified as unrestricted and £13,199 (2019: £434) as restricted. There were no outstanding loans or mortgages by the charity.

Freehold land and property, relating to Hawthorn Road, Bollington, Macclesfield, Cheshire, SK10 5JN is capitalised on the balance sheet at £54,233. A valuation was carried out in 2014 that valued land and buildings at £140,000. A further £570 is held in other fixed assets for which the current value is deemed to be £265.

Investment Policy

Aside from building and retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term to meet the charities objectives. Where surplus funds are held over, these will be held on deposit within the Charity's main banking facilities. If substantial funds are built up ahead of being deployed to outwork the Charity's objectives, the trustees will consider low risk bank overnight depositary facilities.

Reserves Policy

The policy of the church is to keep, in reserve funds, the equivalent of three months average running costs. The church seeks to be prudent with its finances and is aware of the possibility of fluctuations in its income. It also wishes to have funds in reserve to take advantage of opportunities that arise to expand the work or respond to emergency needs as they arise. For this reason, the Trustees deem it wise to set aside funds equivalent to at least three months average running costs at this time. In order to ensure that funds are kept at this level the Trustees have agreed to set aside any surplus income and pay it into the business account on a regular basis until this level is reached. Details of this can be found in our financial statement. The level of our reserves is monitored quarterly at the Trustees meeting.

At the balance sheet date, the church holds, in unrestricted cash reserves, the equivalent of four (2019: four) months total unrestricted operating expenditure.

The board of trustees have approved the report above.

Signed:



Full Name: H Oliver

Position: Secretary

Date:

Independent Examiners Report on the Annual Accounts

Report to the trustees of Bollington Christian Life Church

Registered Charity number: 1052316

For accounts covering twelve-month period ended: 31 December 2020 prepared on a Receipts and Payments basis.

Respective responsibilities of trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

In connection with my examination, no other matter, except that referred to in the above paragraphs, have come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Grace Accounting 

Date: 10 April 2021

Address: Grace Accounting, Ryton on Dunsmore, Warwickshire

 **Grace Accounting**

Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

Section A

Unrestricted Funds

Receipts

Breakdown Using Own Analysis

| | | 2020 | 2020 | 2019 | 2019 |
|---|---------------------------------|---------------|---------------|---------------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 51,236 | | 52,376 | |
| | Income Tax Recovery on Gift Aid | 14,593 | | 9,002 | |
| | Gifts in Kind & Legacies | 0 | 65,829 | 0 | 61,378 |
| Receipts from Trading Activities | Subscriptions & Fees | 0 | | 0 | |
| | Cafe Income | 0 | 0 | 0 | 0 |
| Receipts earned from assets | Rents Received | 0 | 0 | 0 | 0 |
| Other Receipts | Sundry Income | 200 | | 20 | |
| | Interest Received | 0 | | 2 | |
| | Rent Received | 3,597 | 3,797 | 6,550 | 6,572 |
| TOTAL RECEIPTS | | 69,626 | | 67,949 | |

Payments

Breakdown Using Own Analysis

| | | 2020 | 2020 | 2019 | 2019 |
|--|--------------------------------------|---------------|---------------|---------------|---------------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 52,528 | | 53,372 | |
| | Junior Church & Evangelism | 37 | | 380 | |
| | Gifts and Sponsorship funds released | 3,392 | | 0 | |
| | Subs & Donations to UK Ministries | 813 | | 1,922 | |
| | Mission trips / Overseas Donations | 210 | | 3,716 | |
| | Contributions to AoG Funds | 2,400 | 59,380 | 2,400 | 61,790 |
| Payments for Administration, Property, Publicity and Management | Telephone, Stationery, & Postage | 464 | | 1,450 | |
| | Rent, Rates, Light & Heat | 2,928 | | 3,436 | |
| | Advertising | 132 | | 88 | |
| | Property Expenses and Insurance | 5,134 | | 3,486 | |
| | Bank charges | 335 | | 322 | |
| | Legal & Accounting Charges | 260 | | 0 | |
| | Plant & Equipment Costs | 128 | | 19 | |
| | Miscellaneous Expenses | 2,393 | 11,774 | 2,880 | 11,680 |
| Other Payments (Not counting as Expenditure) | Purchase of fixed assets | 0 | | 0 | |
| | Adjusting items | 0 | | 0 | |
| | Mortgage Principal Repaid | 0 | 0 | 0 | 0 |
| TOTAL PAYMENTS | | 71,153 | | 73,469 | |
| Net Surplus / (Deficit) | | (1,528) | | (5,520) | |
| Transfer from/(to) Restricted Funds | | 0 | | 0 | |
| Cash Funds last year end | | 24,266 | | 29,786 | |
| Cash Funds this year end | | 22,739 | | 24,266 | |

Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

Section B

Restricted Income Funds

Receipts

Breakdown Using Own Analysis

| | | 2020 | 2020 | 2019 | 2019 |
|---|---------------------------------|--------|---------------|--------|---------------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 15,852 | | 1,211 | |
| | Income Tax Recovery on Gift Aid | 6,550 | | 2,227 | |
| | Linking Lives Income | 1,655 | | 684 | |
| | Building Fund Income | 40,407 | | 14,515 | |
| | Vision Mozambique Sponsorship | 0 | 64,464 | 3,149 | 21,786 |
| | | | | | |
| Receipts from Trading Activities | LCP Rent Received | 3,050 | 3,050 | 0 | 0 |
| Receipts earned from assets | Bank interest | 0 | 0 | 0 | 0 |
| Other Receipts | Grants Received | 0 | | 0 | |
| | Other | 0 | 0 | 0 | 0 |
| TOTAL RECEIPTS | | | 67,514 | | 21,786 |

Payments

Breakdown Using Own Analysis

| | | 2020 | 2020 | 2019 | 2019 |
|--|--------------------------------------|--------|---------------|--------|---------------|
| Ministry & Mission Payments | Costs of Ministry Support | 75 | | 0 | |
| | Linking Lives | 990 | | 1,315 | |
| | Gifts and Sponsorship funds released | 8,058 | | 6,023 | |
| | Subs & Donations to UK Ministries | 113 | | 0 | |
| | Mission trips / Overseas Donations | 0 | 9,237 | 0 | 7,339 |
| | | | | | |
| Payments for Administration, Property, Publicity and Management | LCP Costs | 2,784 | | 1,207 | |
| | Stationery & Printing | 0 | | 0 | |
| | Rent, Rates Light & Heat | 0 | | 0 | |
| | Property Repairs & Maintenance | 91 | | 0 | |
| | Equipment Repairs & Renewals | 1,881 | | 0 | |
| | Legal & Professional Costs | 0 | | 0 | |
| | Miscellaneous Expenditure | 374 | 5,130 | 0 | 1,207 |
| Other Payments (not counting as Expenditure) | Building Fund Expenditure | 40,382 | 40,382 | 13,841 | 13,841 |
| TOTAL PAYMENTS | | | 54,749 | | 22,387 |
| Net Surplus / (Deficit) | | | 12,765 | | (601) |
| Transfer (to)/from General Funds | | | (0) | | 0 |
| Cash Funds last year end | | | 434 | | 1,034 |
| Cash Funds this year end | | | 13,199 | | 434 |

Accounting Statement

For the 12 month period to 31 December 2020

Bollington Christian Life Church - Charity Number 1051801

| | |
|------------------|------------------------|
| Section C | Endowment Funds |
|------------------|------------------------|

The Charity does not have any Permanent or Expendable Endowment Funds

| | |
|------------------|--|
| Section D | Statement of Assets and Liabilities at Year End |
|------------------|--|

| Cash Funds | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------------------|--|--------------------------------------|-------------------------------------|
| Cash in Bank - Church | 22,738 | 13,199 | 0 |
| Cash in Bank - Vision Mozambique | 0 | 0 | 0 |
| Balances held in Deposit Account | 0 | 0 | 0 |
| Cash in hand | 16 | | 0 |
| Total Cash Funds | 22,754 | 13,199 | 0 |

| Other Monetary Assets | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|--|--------------------------------------|-------------------------------------|
| Income Tax Claim Due for Repayment | 2,605 | 368 | 0 |
| Recoverable Grants | | 0 | 0 |
| Other Debtors & Prepayments | | 0 | 0 |
| Total Other Monetary Assets | 2,605 | 368 | 0 |

| Investment Assets | Fund to which it belongs | Cost | Current Value |
|--------------------------------|---------------------------------|-------------|----------------------|
| Term Deposits | | | |
| Other Investments | General Funds | | |
| Total Investment Assets | | 0 | 0 |

| Assets Retained for Charity's own use | Fund to which it belongs | Cost | Current Value |
|--|---------------------------------|---------------|----------------------|
| Land and Buildings | General Fund | 54,233 | |
| Plant and Equipment | General Fund | | |
| Fixtures and Fittings | General Fund | | |
| Computer Equipment | General Fund | 570 | 265 |
| Plant and Equipment | Restricted Funds | | |
| Computer Equipment | Restricted Funds | | |
| Total Retained Assets | | 54,803 | 265 |

| Liabilities | Fund to which it belongs | Amount due within one year (Current) | Balance due after one year (Long Term) |
|-----------------------------------|---------------------------------|---|---|
| Unpaid Income Tax & N.I. due | General Fund | | 0 |
| Unpaid Salaries & Wages | General Fund | | 0 |
| Suppliers Accounts Due | General Fund | | 0 |
| Independent Examiners Account Due | General Fund | 140 | 0 |
| Contingent Liabilities | General Fund | | 0 |
| Other Liabilities | General Fund | | 0 |
| Total Liabilities | | 140 | 0 |

Notes to the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis

b. Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Life
CHURCH.

Life Church Bollington

www.bollington.org.uk