

Charity number: 1051796

CHRISTIAN LIFE FELLOWSHIPS
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

CHRISTIAN LIFE FELLOWSHIPS

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CHRISTIAN LIFE FELLOWSHIPS

LEGAL & ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST DECEMBER 2022

Charity number	1051796	
Church name	PCF Church (Poynton Christian Fellowship), Poynton, Cheshire	
Charity website	www.pcfpoynton.com	
Business Address	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
Registered Office	The Hockley Centre, 307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
Trustees	Wayne Wilson (Chairman) Andrew Allan Helen Roberts (from 04 09 2022) Richard Sheldon	Simon Frank (Secretary) Dr Maggie Clifford (from 04 09 2022) Deborah Longden
Church Council	The Charity Trustees, Staff Ministers and Senior Leadership Team	
Property Holding Trustees	Assemblies of God Property Trust	
Independent Examiner	Ian Afflick 61 Tatton Road North STOCKPORT	Accountant & Independent Examiner Heaton Moor Cheshire SK4 4QX
Bankers	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way Nottingham NG11 6JS
Solicitors	Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	Heanor DE7 7EB
	also Stratford Solicitors Poynton Chambers Poynton	130 London Road South Cheshire SK12 1LQ

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report and the financial statements for the Year ended 31 December 2022. The Charity carries out its activities under the banner of PCF Church (Poynton Christian Fellowship). The Trustees who served during the Year and up to the date of this report are set out on page 1.

Structure, Governance and Management

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007 and is the current version.

The Church Council is our senior decision-making body, comprising Ministers, Senior Leaders and Charity Trustees. An Annual General Meeting of the members of the church is held to receive reports and accounts.

Recruitment and appointment of Trustees

In line with the Constitution, the existing Trustees are responsible for identifying and recruiting new Trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria. New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Annually, the Senior Pastor discusses with existing Trustees the possibility of serving the Church in the role of Trustee for an additional year.

We were delighted to welcome and appoint Helen Jackson-Roberts and Maggie Clifford to the trustee board commencing 4 September 2022.

Leadership Team

Wayne Wilson is the Senior Pastor and leads the church, together with his Associate Pastor and wife, Clare Wilson. They are supported by Josh Bull (Youth Pastor), Andrew Allan (Retired Minister- Finance Team), Leoni Gould (Worship Pastor) and our Senior Leadership Team, as well as our Charity Trustees.

Connected Organisations

Although we are an autonomous church, we belong to the Assemblies Of God (AoG) movement and look to AoG for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

Risk Management

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. Church charity policies are regularly reviewed to ensure fit for purpose and to align with current Government & Charity Commission guidance.

Donations Policy

We aim to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

Objectives and activities

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit

(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.

From this, the purpose of PCF Church is to provide a Pentecostal expression of the Christian faith, to make a difference in our community for good. We strive to multiply in all aspects of Christian faith as our people connect with one another, with the local community and with God, and as we grow in God, and show our faith in practical and spiritual ways. Our facilities provide foremostly a facility where Christians can worship, and additionally a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of the Charity Commission's guidance on the advancement of religion for the public benefit (see below).

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Public Benefit

As a church we carry out a wide range of activities in pursuance of our charitable aims. We feel these activities provide benefit both to those who worship with us, and to the wider community.

As a church, we offer:

Bible Teaching and Exposition

As a fundamental of the Christian faith, the Bible is very important to us and forms one of the spiritual pillars to our church. Most of our services incorporate Bible teaching in some form including teaching for the wider church, appropriate teaching for children and fun interactive bible studies for young adults.

Worship and Prayer

A second spiritual pillar in our church in that of Worship and Prayer. Vibrant contemporary worship is included in all our Sunday services, with music, worship, and prayer for all ages.

Special Events

We provided a wide range of services and events which our people and our community find beneficial and spiritually fulfilling including regular Sunday morning services, prayer meetings, music, and worship nights. No Christian calendar will be complete without special services for Easter or Christmas.

Baptism and Baby Dedication

These services are always well attended by family and friends as adults follow in obedience to biblical teachings on baptism and parents ask for God's blessing on their children and commit themselves to bring up their children wisely.

Weddings

Communities always need weddings, and our venue and facilities are well utilised to this end. To help young couple make the most of their marriage, we run marriage preparation courses, which gives a firm foundation for a lifelong relationship for those who are planning marriage.

Online Services

All our main services are streamed online providing a vital link to the church community. Having an online presence enables us to engage with the isolated, vulnerable, and lonely.

To the wider community, we offer:

Funeral Services

We serve our community by providing a full Christian funeral service, either at the church or elsewhere. We serve our own members, their relatives, and the local community known by us.

Pastoral Care

Our Pastoral Team support our members that are in need with home and hospital visits where necessary. Our Connect Group Leaders take a lead in looking after their small groups and encourage members to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

Children

As well as our regular Sunday Childrens ministry under the banner of "Lions" (4-10yrs), we run several open services for families, young adults and children keeping our ethos of a multi-generational church alive. Special events include birthday parties, Light Party - which gave local families an attractive alternative to Halloween, Easter and Christmas events.

For the under 4 years of age, our crèche facility also hosts "Little Feet", for babies, toddlers and their parents in a safe and friendly environment.

Young Adults

We provided a range of events for young people in our community, including midweek groups, a youth clubs, youth camps, young people's bible studies, as well as a conference specially designed for young people. One of our aims is to teach them "life principles" which will stand them in good stead for their futures, so many of our young adults are increasingly involved in volunteer work as part of the life and witness of the church in our community.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Ladies Groups

Ladies groups are meeting both electronically via social media platforms and also in-person in small groups. Regular events are held where women can get together and including meeting on ZOOM, local cafe and reaching and helping isolated people.

Men Gatherings

Men's groups are also meeting both electronically via social media platforms and in-person. Regular activities where friends & neighbours can get together and relate include walks, exercise programmes and meeting up to watch your favourite team play.

Building Facilities

Our facilities continue to be used by several community groups with more and more heath, dance and exercise groups meeting weekly for both young and old alike.

Training & Education

We continue to run courses open to all, on important subjects like Mental Health Awareness, First Aid, Safeguarding, Bereavement and even food hygiene. Many of these courses are now on-line and are more accessible.

Influencing our communities for good:

Community Services

Members of our church are encouraged to get involved practically in community projects and also service in their local councils. Our members support a wide range of charities that support community transport, orphanages, financially 'adopt' a third world child or take an isolated elderly neighbour their weekly groceries but to name a few.

Foodbanks

In addition to individuals and families we help directly, we have again partnered with (and supported practically and financially) local foodbanks and local charities that feed families in emergencies, provide food for needy children, which has enabled us to continue to help local families in need.

High Schools

Our Youth Pastor works closely with the other local churches to support our local schools providing pastoral care for troubled pupils, youth courses and contribute in some of their learning outcomes such as "Life and Beyond" subjects.

Older People

For the seniors, we provide Small Groups, fellowship, and home visiting. We also provide bereavement packs to support those who have suffered loss and in desperate need of love and care.

Achievements and Performance

As the community that we serve gradually recover from the effects of the 2020 - 2021 pandemic, further strain was placed on families and small business with the unfortunate economic strain of increased utility bills, high cost of living and soaring mortgage repayments

The additional costs families face has resulted in lower disposable income and higher operating costs causing more strain on everyone's resources including health and wellbeing.

PCF Church continue to support our community wherever possible specifically those using our premises.

Even with these huge challenges on time, health and financial resources, the Trustees are delighted to report on many positive outcomes for PCF church.

Upgraded Online Church Services

As part of the Covid response in 2020/21, PCF Church pre-recorded service in a custom-built studio and streamed on Sunday mornings and Tuesday nights. With the continued demand for online church content, PCF upgraded the full video and lighting systems in the church building to enable live streaming. This enabled us to move away from pre-recorded content and provide live streaming for Sunday services, weddings, and funerals as we support the isolated, vulnerable, and lonely.

Pastoral Care & Community Response Team

Connect groups leaders continued to provide pastoral care offering practical support, visitation to the sick or isolated and food deliveries, offering help wherever a need is identified.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Our response team continued to provide care and support for those impacted by the economic pressure and for those in desperate need, debt, or missing basic essentials.

Hockley Facilities

Four different dance / exercise / fitness small business use the Hockley Centre on a weekly basis with more than 500 people passing through the doors each week.

These small businesses have also been impacted by the economic pressure the community face and have experienced a reduction in class attendance specifically in the aftermath of the covid pandemic.

To help these businesses, we have been able to increase the available space for each class allowing them to maximise their class attendance and keep the room hire costs unchanged for the financial year despite the huge rise in energy costs.

Youth Events

The youth team continued to support the community with youth related conferences, your weekends away, community outreach while partnering with the other local churches in the area.

Love Poynton Festival

In partnership with the other local churches, the Love Poynton Festival was run with in excess of 4,000 people in attendance over the two-day period. Drug and alcohol free, two days of arts and crafts, sporting events, dance routines, big stage with visiting bands not to mention the popular kids fun fair attractions was run.

The evening main event featured special guest speakers and visaing bands attracting a wide demographic audience. The message was clear: God loves people, God loves Poynton.

Overseas Community

Our policy is to partner with other organisations where they/we can make a difference. Our giving helps in many ways, for example: international disaster relief, Bibles for deprived areas, and support for displaced refugees to name a few.

Local Communities

We supported the Kenya community hall building programme proving them with a new floor for the building and underprivileged and orphaned children in India & Uganda.

International disaster relief

We supported the Pakistan flood relief. However, our main focus this past year was partnering with organisations that work in the Ukraine, proving relief for suffering families and providing heaters to families during the cold winter

Significant Donations:

In addition to supporting our church members and their families where required, our policy is to partner with other local and international organisations where we can make a difference.

Food Banks

We continued to support our local Stockport food bank charity to provide food to families and children that go without. In the current economic climate, this charity has been inundated with requires for help.

International Organizations

We were able to support AoG Missions where missionaries are on the ground in dangerous countries providing love and support to families in desperate need of spiritual and practical help. The Billy Graham foundation was also supported as they spread the important message of faith and reconciliation.

UCB Radio / Video & Written Word

UCB Radio provide a valuable service to countless thousands as they are able to broadcast to those isolated, hospitalised or where people as part of their daily schedule need comfort, wise words of encouragement. In addition to radio, broadcasts now include video and print media.

Financial

On the financial side, our regular monthly income remains stable and consistent over the review period. Our members are faithful and very reliable, and we are thankful for their help and support and generous financial contributions. The Trustees are very grateful to the Treasury Team for all the effort and over and above approach to supporting the Church Charity, in particular Pauline Hague, Mike Hughes and Andrew Allan.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

Financial Results

Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members for which we are grateful. We also have some hire income from the Hockley Centre, and the rental income from the flats at 311 Park Lane.

Reserves Policy

As stated in our Accounts, any surplus we make goes to help us to build and maintain a sensible level of reserves, as per the Charity Commission guidelines for the "prudent charity". Thereafter funds are being held for planned expenditure, church multiplication and ongoing essential maintenance with the possibility of new premises at some stage.

Our current building has served us well, but the main part is now over 170 years old, so we seek a balance between keeping our premises in good order while looking also to the future.

Investments

Our four-part investment strategy continues to be:

1. Immediate Access funds - in the current accounts.
2. Short Term funds - in a 35 Day access account (for projects etc)
3. Medium Term funds - in a Reserve account with 90-day access
4. Long Term funds - in an investment account with a two-year access.

Future Plans

The Church Charity seeks to continue to develop our work in the life of our church and the wider community, and to that end, we are looking at the structures and staffing needed to achieve this. Looking to the future, plans are being made to plant a new church location which will expand our reach and impact as we continue with our charitable objectives.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board 12th June 2023

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S Frank (Secretary)

CHRISTIAN LIFE FELLOWSHIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2022 which are set out on pages 2- 16.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick

Independent Examiner

61 Tatton Road North

Heaton Moor

STOCKPORT

Cheshire

SK4 4QX

16th June 2023

CHRISTIAN LIFE FELLOWSHIPS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Incoming Resources	Notes				
Incoming resources from generating funds:					
Voluntary Income	2	244,989	11,655	256,644	250,309
Investment Income	3	41,203	-	41,203	29,156
Incoming Resources from Charitable Activities	4	8,495	-	8,495	2,857
Other Incoming Resources	5	5,260	-	5,260	4,050
Total Incoming Resources		<u>299,947</u>	<u>11,655</u>	<u>311,602</u>	<u>286,372</u>
Resources Expended					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	1,086	-	1,086	72
Investment Management costs		5,026	-	5,026	11,353
Charitable Activities		270,434	11,455	281,889	281,121
Office Expenses		4,692		4,692	6,076
Governance costs		1,576	-	1,576	1,626
Total Resources Expended		<u>282,814</u>	<u>11,455</u>	<u>294,269</u>	<u>300,248</u>
Net income/(expenditure) for the Year		17,133	200	17,333	(13,876)
Total Funds Brought Forward		1,308,646	40	1,308,686	1,323,920
Prior Year adjustment		(50)	-	(50)	(1,408)
Restated total funds brought forward		<u>1,308,596</u>	<u>40</u>	<u>1,308,636</u>	<u>1,322,512</u>
Total Funds Carried Forward		<u>1,325,729</u>	<u>240</u>	<u>1,325,969</u>	<u>1,308,636</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Prior Year Adjustment relates to Fixed Assets

The Notes on pages 10 to 14 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	31 12 2022 £	£	31 12 21 (Restated) £	£
Fixed Assets					
Tangible Assets	9		686,746		708,198
Investments	10		278,273		278,494
			<u>965,019</u>		<u>986,692</u>
Current Assets					
Debtors	11		1,697		1,613
Cash at bank and in hand			362,843		324,135
			<u>364,540</u>		<u>325,748</u>
Creditors: amounts falling due within one year	12		(3,590)		(3,804)
Net Current Assets			<u>360,950</u>		<u>321,944</u>
Net Assets		£	<u>1,325,969</u>	£	<u>1,308,636</u>
Funds	13				
<i>Restricted Income Funds</i>			240		40
<i>Unrestricted Income Funds:</i>					
General Fund			1,190,465		1,173,332
Revaluation Reserve			<u>135,264</u>		<u>135,264</u>
Unrestricted income funds			<u>1,325,729</u>		<u>1,308,596</u>
Total Funds		£	<u>1,325,969</u>	£	<u>1,308,636</u>

The comparative figures have been adjusted to reflect a Prior Year Fixed Assets adjustment of £50

Approved by Trustees on 12th June 2023

.....
W Wilson

Chairman of Trustees

The Notes on pages 10 to 14 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

Items are capitalized only if they cost £500 or more.

1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

2	Voluntary Income & Grants	Unrestricted Funds £	Restricted Funds £	Year to 31 12 22 Total £	Year to 31 12 21 Total £
	Donations	244,989		244,989	240,566
	Restricted Donations		11,655	11,655	9,743
		<u>244,989</u>	<u>11,655</u>	<u>256,644</u>	<u>250,309</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted Funds £	Year to 31 12 22 Total £	Year to 31 12 21 Total £
3. Investment Income			
Income from UK investment properties	14,400	14,400	13,650
Bank interest receivable	3,730	3,730	1,946
Hall Hire	23,073	23,073	13,560
	<u>41,203</u>	<u>41,203</u>	<u>29,156</u>
4. Incoming Resources from Charitable Activities			
	Unrestricted Funds £	Year to 31 12 22 Total £	Year to 31 12 21 Total £
Grants	-	-	2,537
Event Income	8,495	8,495	320
	<u>8,495</u>	<u>8,495</u>	<u>2,857</u>
5. Other Incoming Resources			
		31 12 22 Total £	31 12 21 Total £
Other Income		5,260	4,050
		<u>5,260</u>	<u>4,050</u>
6 Fundraising Trading			
	Unrestricted Funds £	Year to 31 12 22 Total £	Year to 31 12 21 Total £
Event expenses	1,086	1,086	72
	<u>1,086</u>	<u>1,086</u>	<u>72</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

7. Trustees' emoluments

	Year to 31 12 22 £	Year to 31 12 21 £
Remuneration & other benefits	69,669	76,541

Trustees do not receive any remuneration for being Trustees.

8. Prior Year adjustment

Depreciation on Fixed and Investment assets in prior years has been revised to the tune of £50.

9. Tangible Fixed Assets	Land & Buildings Freehold £	Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 January 2022	715,523	79,559	21,021	816,103
Additions	-	1,153	1,660	2,813
At 31 December 2022	715,523	80,712	22,681	818,916
Depreciation				
At 1 January 2022	43,346	50,354	15,603	109,303
Prior Year adjustment	-	(1,398)	-	(1,398)
At 1 January 2022 (restated)	43,346	48,956	15,603	107,905
Charge for the Year	14,310	7,704	2,251	24,265
At 31 December 2022	57,656	56,660	17,854	132,170
Net Book Values				
At 31 December 2022	657,867	24,052	4,827	686,746
At 31 December 2021	672,177	30,603	5,418	708,198

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 09 04 2019 at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

10. Fixed Asset Investments	Investment Properties £	Total £
Cost		
Revaluations to 1 January 2022	287,016	287,016
At 1 January 2022 and At 31 December 2022	287,016	287,016
Depreciation		
At 1 January 2022	7,074	7,074
Charge for Year	221	221
Prior Year adjustment	1,448	1,448
	8,743	8,743
Historical Cost & Revaluations as at 31 December 2022	278,273	278,273

All Fixed Asset Investments are held within the United Kingdom. Fixtures & fittings are included.
The property was revalued at 16 04 19 by Impeys at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

11. Debtors	31 12 22 £	31 12 21 £
Prepayments and accrued income	1,697	1,613
	1,697	1,613
12. Creditors: amounts falling due within one year	31 12 22 £	31 12 21 £
Credit Card Creditor	(897)	746
Trade Creditors	555	23
Accruals and deferred income	3,932	3,035
	3,590	3,804

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

13. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2022 as represented by:			
Tangible Fixed Assets	686,746	-	686,746
Investment Assets	278,273	-	278,273
Current Assets	364,300	240	364,540
Current Liabilities	(3,590)	-	(3,590)
	<u>1,325,729</u>	<u>240</u>	<u>1,325,969</u>

14. Unrestricted Funds

At 01 01 22 £	Incoming resources £	Outgoing resources £	At 31 12 22 £
<u>1,308,593</u>	<u>299,947</u>	<u>(282,811)</u>	<u>1,325,729</u>

15. Restricted Funds

	At 01 01 22 £	Incoming Resources £	Outgoing Resources £	At 31 12 22 £
Mission	<u>40</u>	<u>11,655</u>	<u>(11,455)</u>	<u>240</u>

Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.