

**Charity number: 1051796**

**CHRISTIAN LIFE FELLOWSHIPS**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

# **CHRISTIAN LIFE FELLOWSHIPS**

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# CHRISTIAN LIFE FELLOWSHIPS

## LEGAL & ADMINISTRATIVE INFORMATION

### YEAR ENDED 31ST DECEMBER 2021

<b>Charity number</b>	1051796	
<b>Church name</b>	PCF Church (Poynton Christian Fellowship), Poynton, Cheshire	
<b>Charity website</b>	www.pcfpoynton.com	
<b>Business Address</b>	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
<b>Registered Office</b>	The Hockley Centre,307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
<b>Trustees</b>	Wayne Wilson (Chairman) Andrew Allan Richard Sheldon	Simon Frank (Secretary) Debbie Longden
<b>Church Council</b>	The Charity Trustees, Staff Ministers and Senior Leadership Team	
<b>Property Holding Trustees</b>	Assemblies of God Property Trust	
<b>Independent Examiner</b>	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
<b>Bankers</b>	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
<b>Solicitors</b>	Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	Heanor DE7 7EB
	also Stratford Solicitors Poynton Chambers POYNTON	130 London Road South Cheshire SK12 1LQ

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report and the financial statements for the Year ended 31 December 2021. The Charity carries out its activities under the banner of PCF Church (Poynton Christian Fellowship). The Trustees who served during the Year and up to the date of this report are set out on page 1.

### Structure, Governance and Management

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007 and is the current version.

The Church Council is our senior decision-making body, comprising Ministers, Senior Leaders and Charity Trustees. An Annual General Meeting of the members of the church is held to receive reports and accounts.

### Recruitment and appointment of Trustees

In line with the Constitution, the existing Trustees are responsible for identifying and recruiting new Trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Annually, the Senior Pastor discusses with existing Trustees the possibility of serving the Church in the role of Trustee for an additional year.

### Leadership

Wayne Wilson is the Senior Pastor and leads the church, together with his Associate Pastor and wife, Clare Wilson. They are supported by Josh Bull (Youth Pastor), Andrew Allan (Part-time Minister), Leoni Gould (Worship Pastor) and our Senior Leadership Team, as well as our Charity Trustees.

### Connected Organisations

Although we are an autonomous church, we belong to the Assemblies Of God (AoG) movement and look to AoG for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

### Risk Management

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. Church charity policies are regularly reviewed to ensure fit for purpose and to align with current Government & Charity Commission guidance.

### Donations Policy

We aim to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

### Objectives and activities

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

*(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.*

*(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit*

*(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.*

From this, the purpose of PCF Church is to provide a Pentecostal expression of the Christian faith, to make a difference in our community for good. We strive to multiply in all aspects of Christian faith as our people connect with one another, with the local community and with God, and as we grow in God, and show our faith in practical and spiritual ways. Our facilities provide foremostly a facility where Christians can worship, and additionally a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of the Charity Commission's guidance on the advancement of religion for the public benefit (see below).

### Public Benefit

As a church we carry out a wide range of activities in pursuance of our charitable aims. We feel these activities provide benefit both to those who worship with us, and to the wider community.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

The community that PCF Church serve, has once again been severely impacted by Covid-19 during the calendar year 2021, resulting in reduction in some of the services we offer. New opportunities and initiatives have been created and continue to function well serving the wider community.

As a church, we offer:

### ***Bible Teaching and Exposition***

As a fundamental of the Christian faith, the Bible is very important to us and forms one of the spiritual pillars to our church. Most of our services incorporate Bible teaching in some form including teaching for the wider church, appropriate teaching for children and fun interactive bible studies for young adults.

### ***Worship and Prayer***

A second spiritual pillar in our church in that of Worship and Prayer. Vibrant contemporary worship is included in all our Sunday services, with music, worship, and prayer for all ages.

### ***Special Events***

We provided a wide range of services and events which our people and our community find beneficial and spiritually fulfilling including regular Sunday morning services, prayer meetings, music, and worship nights. No Christian calendar will be complete without special services for Easter or Christmas.

### ***Baptism and Baby Dedication***

These services are always well attended by family and friends as adults follow in obedience to biblical teachings and parents ask for God's blessing on their children and commit themselves to bring up their children wisely.

### ***Weddings***

Communities always need weddings, and our venue and facilities are well utilised to this end. To help young couple make the most of their marriage, we run marriage preparation courses, which gives a firm foundation for a lifelong relationship for those who are planning marriage.

### ***Online Services***

All our main services are streamed online creating an electronic community that has been vital, forming the connection and stability for people during time of lockdown. Having an online presence enables us to engage with the isolated, vulnerable, and lonely.

To the wider community, we offer:

### ***Funeral Services***

We serve our community by providing a full Christian funeral service, either at the church or elsewhere. We serve our own members, their relatives, and the local community.

### ***Pastoral Care***

Our Pastoral Team make use of technology to support our member that are in need with home and hospital visits where necessary. Our Connect Group Leaders take a lead in looking after their small groups and encourage members to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

### ***Children***

As well as our regular Sunday SuperKids, we have run several open services for families, young adults and children keeping our ethos of a multi-generational church alive. Special events include birthday parties, Light Party - which gave local families an attractive alternative to Halloween, Easter and Christmas events. For the under 4 years of age, our crèche facility also hosts "Acorns", for babies, toddlers and their parents in a safe and friendly environment.

### ***Young Adults***

We provided a range of events for young people in our community, including midweek groups, a youth clubs, youth camps, young people's bible studies, as well as a conference specially designed for young people. One of our aims is to teach them "life principles" which will stand them in good stead for their futures, so many of our young adults are increasingly involved in volunteer work as part of the life and witness of the church in our community.

### ***Ladies Groups***

Ladies groups are meeting both electronically via social media platforms and also in-person in small groups. Regular events are held where women can get together and including meeting on ZOOM, local cafe and reaching and helping isolated people.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

### **Men Gatherings**

Men's groups are also meeting both electronically via social media platforms and in-person. Regular activities where friends & neighbours can get together and relate include walks, exercise programmes and meeting up to watch your favourite team play.

### **Building Facilities**

continue to be used by several community groups with more and more heath, dance and exercise groups meeting weekly for both young and old alike.

### **Training & Education**

We continue to run courses open to all, on important subjects like Mental Health Awareness, First Aid, Safeguarding, Bereavement and even food hygiene. Many of these courses are now on-line and are more accessible.

Influencing our communities for good:

### **Community Service**

Members of our church are encouraged to get involved practically in community projects and also service in their local councils. Our members support a wide range of charities that support community transport, orphanages, financially 'adopt' a third world child or take an isolated elderly neighbour their weekly groceries but to name a few.

### **Foodbank**

In addition to individuals and families we help directly, we have again partnered with (and supported practically and financially) local foodbanks and local charities that feed families in emergencies, provide food for needy children, which has enabled us to continue to help local families in need.

### **High Schools**

Our Youth Pastor works closely with the other local churches to support our local schools providing pastoral care for troubled pupils, youth courses and contribute in some of their learning outcomes such as "Life and Beyond" subjects.

### **Older People**

For the seniors, we provide Small Groups, fellowship, and home visiting. We also provide bereavement packs to support those who have suffered loss and in desperate need of love and care.

### **Overseas**

Our policy is to partner with other organisations where they/we can make a difference. The past few years we have focused on Nepal as a region building local churches, community halls and facilities. We also gave help in other ways, for example for international disaster relieve, storm relief, explosions in Beirut, Bibles for deprived areas and support for displaced refugees to name a few.

### **Achievements and Performance**

As a church in the second year of the pandemic (2021) proved to be very challenging. While continuing with all online church services, the church had to grapple with re-opening of the church facilities and restart in-person services - in essence running two churches in parallel.

Even with the huge challenges on time and resources, the Trustees are delighted to report on many positive outcomes for PCF church.

### **Covid-19 pandemic:**

#### **Online Church Services**

All main services continued to be pre-recorded in a new custom-built studio and streamed on Sunday mornings and Tuesday nights. Using a combination of online tools and in-person meetings, we were able to engage and support isolated, vulnerable, and lonely people.

#### **Pastoral Care**

Small connect groups met either online or in-person as government guidance allowed. Small connect groups continued to provide pastoral care offering practical support, visitation to the sick or isolated and food deliveries, offering help wherever possible.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

### **Community Response Team**

Our response team continued to provide care and support on behalf of the local council to those who were in desperate need and/or isolated, although the need was thankfully greatly reduced in 2022.

### **Re-Opening of facilities and In-Person Church services:**

#### **Facilities**

Adhering to the continuing changes in government guidance proved to be a challenge as the church facilities are used across a wide range of groups for various activities. We were well up to the challenge and it was exciting to welcome back all the community groups that make use of the church facilities at the Hockley Centre.

#### **Volunteers**

Due to Covid-19 ill health, exhaustion, mental fatigue and wide range of other factors, many of the church volunteers were unable to continue serving in 2021. Church leaders had to encourage and re-develop most of the volunteer teams with new guidance and volunteering schedules to keep individuals safe and create a balanced approach to volunteering. These volunteers are the real heroes in the church community.

### **In-Person Church Services**

In April 2021, we were able to re-open the church for Sunday services. Initially only a small proportion of church members were able to attend. However, we saw a steady return of congregation member of the course of the year. Overall the combined attendance remains strong when including the online congregation.

### **Youth Events**

The youth team provided invaluable assistance throughout the year running covid safe events for young people with a special emphasis on creating a safe environment for youth to talk about mental health and youth related challenges. Several Youth Encounter Events were run including a successful youth camping trip

To the credit of our youth team, they served their local community in a joint event with the Message Trust loving their local neighbourhood with street cleaning, litter picking and gardening around walkways.

### **Significant Donations:**

In addition to supporting our church members and their families where required, our policy is to partner with other local and international organisations where we can make a difference.

### **Food Banks**

We continued to support our local Stockport food bank charity to provide food to families and children that go without.

### **Nepal Community & Church Project**

As a generous church we committed ourselves to build a new community and church facility for a village in Nepal from ground works to completion. We were able to raise sufficiency funds in the calendar year were the local community now use the building as a church and community centre.

### **Afghanistan Refugees**

As the urgent crisis in Afghanistan escalated, PCF Church was able to help provide support for refugees who've lost everything, as they reach the UK. Through the generous donations received from PCF Church families, we were able to provide several truck loads of clothing and other necessities to organisations that supported local refugees. In addition to practical help, we also provided vital monetary donations to assist relief agencies.

### **Church Facilities**

While the church building remained empty in the first quarter of 2021, we were able to continue to completion urgent maintenance repairs to the Hockley Centre building where the church meets. We recognise the importance of digital communications and so the church installed new lighting and audio-visual systems to support the online church.

### **Financial**

On the financial side, our regular monthly income increased over the previous year, however due to delays in gift aid claims and lower once off gifts, the overall income was slightly lower than the previous year. The financial performance of the church remains steady over the review period.

### **General**

In many ways, 2021 was more challenging than the previous year in the pandemic as we balanced online and reopening of in-person meetings in an ever-changing world. Focus is now shifting to re-building teams, volunteer bases with a major focus on people mental health and wellbeing.

### **Financial Results**

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

### Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members for which we are grateful. We also have some hire income from the Hockley Centre, and the rental income from the flats at 311 Park Lane.

### Reserves Policy

As stated in our Accounts, any surplus we make goes to help us to build and maintain a sensible level of reserves, as per the Charity Commission guidelines for the "prudent charity". Thereafter funds are being held for planned expenditure, and ongoing maintenance.

### Finances

Our current building has served us well, but the main part is now over 170 years old, so we seek a balance between keeping our premises in good order while looking also to the future.

### Investments

Our four-part investment strategy continues to be:

1. Immediate Access funds - in the current accounts.
2. Short Term funds - in a 35 Day access account (for projects etc)
3. Medium Term funds - in a Reserve account with 90-day access
4. Long Term funds - in an investment account with a two-year access.

Late in 2021 we changed our Long-Term funds account holder as the agreed term had ended. The Trustee board were please to invest with Green Pastures CBD LTD who invest in property, with a strategy to reduce homelessness in the UK - a fantastic Christian social enterprise that changes lives.

We have continued to work hard to control our expenditure across most categories, and this together with a steady income has enabled us to have a surplus this year.

### Future Plans

The Church Charity seeks to continue to develop our work in the life of our church community and the wider town community, and to that end, we are looking at the structures and staffing needed to achieve this. With the increased workload of the hybrid church - online church running in parallel with in-person services, we will be looking at staffing requirements in 2022 to ease the workload on the pastors.

We also aim to continue our charitable giving, an important part of our Charitable Purposes. The Trustees are very grateful to the Treasury Team for all the effort and over and above approach to supporting the Church Charity, in particular Pauline Hague, Mike Hughes and Andrew Allan.

Looking to the future, additional financial reserves are being held towards the possibility of a new building and/or planting a new church campus which we know we will need at some point.

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board 6th July 2022

.....  
S Frank (Secretary)



# **CHRISTIAN LIFE FELLOWSHIPS**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS**

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2021 which are set out on pages 2- 16.

### **Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Ian Afflick FCA**

**Independent Examiner**

336A Wellington Road North

Heaton Chapel

STOCKPORT

Cheshire

SK4 5DA

11th July 2022

**CHRISTIAN LIFE FELLOWSHIPS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

		Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Incoming Resources	Notes				
Incoming resources from generating funds:					
Voluntary Income	2	240,566	9,743	250,309	287,016
Investment Income	3	29,156	-	29,156	24,083
Incoming Resources from Charitable Activities	4	2,857	-	2,857	1,561
Other Incoming Resources	5	4,050	-	4,050	4,149
<b>Total Incoming Resources</b>		<u>276,629</u>	<u>9,743</u>	<u>286,372</u>	<u>316,809</u>
<b>Resources Expended</b>					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	72	-	72	2,286
Investment Management costs		11,353	-	11,353	2,379
Charitable Activities		271,378	9,743	281,121	265,254
Office Expenses		6,076	-	6,076	5,340
Governance costs		1,626	-	1,626	1,250
<b>Total Resources Expended</b>		<u>290,505</u>	<u>9,743</u>	<u>300,248</u>	<u>276,509</u>
<b>Net income/(expenditure) for the Year</b>		(13,876)	-	(13,876)	40,300
Total Funds Brought Forward		1,323,930	40	1,323,970	1,282,262
Prior Year adjustment		(1,408)	-	(1,408)	-
Restated total funds brought forward		<u>1,322,522</u>	<u>40</u>	<u>1,322,562</u>	<u>1,282,262</u>
<b>Total Funds Carried Forward</b>		<u>1,308,646</u>	<u>40</u>	<u>1,308,686</u>	<u>1,322,562</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The comparative figures have been adjusted to reflect a prior year depreciation adjustment of £1,408

**The Notes on pages 10 to 14 form an integral part of these Financial Statements.**

# CHRISTIAN LIFE FELLOWSHIPS

## BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	31 12 2021 £	£	31 12 20 (Restated) £	£
<b>Fixed Assets</b>					
Tangible Assets	9		706,800		711,487
Investments	10		279,942		280,259
			<u>986,742</u>		<u>991,746</u>
<b>Current Assets</b>					
Debtors	11	1,613		4,683	
Cash at bank and in hand		324,135		327,818	
		<u>325,748</u>		<u>332,501</u>	
<b>Creditors: amounts falling due within one year</b>	12	(3,804)		(1,684)	
<b>Net Current Assets</b>			<u>321,944</u>		<u>330,817</u>
<b>Net Assets</b>		£	<u>1,308,686</u>	£	<u>1,322,563</u>
<b>Funds</b>	13				
<i>Restricted Income Funds</i>			40		40
<i>Unrestricted Income Funds:</i>					
General Fund		1,173,382		1,187,690	
Revaluation Reserve		<u>135,264</u>		<u>135,264</u>	
Unrestricted income funds			<u>1,308,646</u>		<u>1,322,954</u>
<b>Total Funds</b>		£	<u>1,308,686</u>	£	<u>1,322,994</u>

The comparative figures have been adjusted to reflect a prior year depreciation adjustment of £1,408

Approved by Trustees on 6th July 2022

.....  
W Wilson

Chairman of Trustees

The Notes on pages 10 to 14 form an integral part of these Financial Statements.

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

#### 1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### 1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### 1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

Items are capitalized only if they cost £500 or more.

#### 1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

#### 1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

2	Voluntary Income & Grants	Unrestricted Funds £	Restricted Funds £	Year to 31 12 21 Total £	Year to 31 12 20 Total £
	Donations	240,566		240,566	282,051
	Restricted Donations		9,743	9,743	4,965
		<u>240,566</u>	<u>9,743</u>	<u>250,309</u>	<u>287,016</u>

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Funds £	Year to 31 12 21 Total £	Year to 31 12 20 Total £
<b>3. Investment Income</b>			
Income from UK investment properties	13,650	13,650	12,925
Bank interest receivable	1,946	1,946	3,182
Hall Hire	13,560	13,560	7,976
	<u>29,156</u>	<u>29,156</u>	<u>24,083</u>
<b>4. Incoming Resources from Charitable Activities</b>			
	Unrestricted Funds £	Year to 31 12 21 Total £	Year to 31 12 20 Total £
Grants	2,537	2,537	-
Event Income	320	320	1,561
	<u>2,857</u>	<u>2,857</u>	<u>1,561</u>
<b>5. Other Incoming Resources</b>			
		31 12 21 Total £	31 12 20 Total £
Other Income		4,050	4,149
		<u>4,050</u>	<u>4,149</u>
<b>6 Fundraising Trading</b>			
	Unrestricted Funds £	Year to 31 12 21 Total £	Year to 31 12 20 Total £
Event expenses	72	72	2,178
	<u>72</u>	<u>72</u>	<u>2,178</u>
Other costs	-	-	108
	<u>72</u>	<u>72</u>	<u>2,286</u>

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

### 7. Trustees' emoluments

	Year to 31 12 21 £	Year to 31 12 20 £
Remuneration & other benefits	76,541	87,040

Trustees do not receive any remuneration for being Trustees.

### 8. Prior Year adjustment

Depreciation on Fixed and Investment assets in prior years has been revised to the tune of £1,408.

9. Tangible Fixed Assets	Land & Buildings Freehold £	Fixtures & Fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2021	715,523	68,674	42,693	826,890
Additions	-	21,209	-	21,209
Disposals	-	(10,324)	(21,672)	(31,996)
At 31 December 2021	715,523	79,559	21,021	816,103
<b>Depreciation</b>				
At 1 January 2021	29,036	51,779	34,157	114,972
Prior Year adjustment	-	-	431	431
At 1 January 2021 (restated)	29,036	51,779	34,588	115,403
Charge for the Year	14,310	8,012	2,322	24,644
On disposals	-	(9,437)	(21,307)	(30,744)
At 31 December 2021	43,346	50,354	15,603	109,303
<b>Net Book Values</b>				
At 31 December 2021	672,177	29,205	5,418	706,800
At 31 December 2020	686,487	16,895	8,105	711,487

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 09 04 2019 at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

<b>10. Fixed Asset Investments</b>	<b>Investment Properties £</b>	<b>Total £</b>
<b>Cost</b>		
Revaluations to 1 January 2021	288,464	288,464
Disposals	(1,448)	(1,448)
At 31 December 2021	<u>287,016</u>	<u>287,016</u>
<b>Depreciation</b>		
At 1 January 2021	7,229	7,229
Charge for Year	250	250
Disposals	(1,382)	(1,382)
Prior Year adjustment	(977)	(977)
	<u>7,074</u>	<u>7,074</u>
Historical Cost & Revaluations as at 31 December 2021	<u><u>279,942</u></u>	<u><u>279,942</u></u>

All Fixed Asset Investments are held within the United Kingdom. Fixtures & fittings are included.  
The property was revalued at 16 04 19 by Impeys at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

<b>11. Debtors</b>	<b>31 12 21 £</b>	<b>31 12 20 £</b>
Other Debtors	-	2,850
Prepayments and accrued income	<u>1,613</u>	<u>1,833</u>
	<u><u>1,613</u></u>	<u><u>4,683</u></u>
<b>12. Creditors: amounts falling due within one year</b>	<b>31 12 21 £</b>	<b>31 12 20 £</b>
Credit Card Creditor	746	329
Trade Creditors	23	12
Accruals and deferred income	<u>3,035</u>	<u>1,343</u>
	<u><u>3,804</u></u>	<u><u>1,684</u></u>

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

### 13. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2021 as represented by:			
Tangible Fixed Assets	706,800	-	706,800
Investment Assets	279,942	-	279,942
Current Assets	325,708	40	325,748
Current Liabilities	(3,804)	-	(3,804)
	<u>1,308,646</u>	<u>40</u>	<u>1,308,686</u>

### 14. Unrestricted Funds

At 01 01 21 £	Incoming resources £	Outgoing resources £	At 31 12 21 £
<u>1,322,520</u>	<u>276,629</u>	<u>(290,503)</u>	<u>1,308,646</u>

### 15. Restricted Funds

	At 01 01 21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 12 21 £
Mission	<u>40</u>	<u>4,733</u>	<u>(4,663)</u>	<u>70</u>	<u>40</u>

#### Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.