

Charity number: 1051796

CHRISTIAN LIFE FELLOWSHIPS
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

CHRISTIAN LIFE FELLOWSHIPS

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CHRISTIAN LIFE FELLOWSHIPS

LEGAL & ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST DECEMBER 2020

Charity number	1051796	
Church name	PCF Church (Poynton Christian Fellowship), Poynton, Cheshire	
Charity website	www.pcfpoynton.com	
Business Address	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
Registered Office	The Hockley Centre, 307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
Trustees	Wayne Wilson (Chairman) Andrew Allan Richard Sheldon	Simon Frank (Secretary) Debbie Longden Nicci Birley (to 31 05 2020)
Church Council	The Charity Trustees, Staff Ministers and Senior Leadership Team	
Property Holding Trustees	Assemblies of God Property Trust	
Independent Examiner	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
Bankers	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
Solicitors	Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	Heanor DE7 7EB
	also Stratford Solicitors Poynton Chambers POYNTON	130 London Road South Cheshire SK12 1LQ

CHRISTIAN LIFE FELLOWSHIPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report and the financial statements for the Year ended 31 December 2020. The Charity carries out its activities under the banner of PCF Church (Poynton Christian Fellowship). The Trustees who served during the Year and up to the date of this report are set out on page 1.

Structure, Governance and Management

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007 and is the current version.

The Church Council is our senior decision-making body, comprising Ministers, Senior Leaders and Charity Trustees. An Annual General Meeting of the members of the church is held to receive reports and accounts.

Recruitment and appointment of Trustees

In line with the Constitution, the existing Trustees are responsible for identifying and recruiting new Trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Annually, the Senior Pastor discusses with existing Trustees the possibility of serving the Church in the role of Trustee for an additional year.

Leadership

Wayne Wilson is our Senior Pastor and leads the church together with his Associate Pastor and wife, Clare Wilson. They are supported by Josh Bull (Youth Pastor as from May 2020), Andrew Allan (Minister), Leoni Gould (Worship Pastor) and our Senior Leadership Team, as well as our Charity Trustees.

Connected Organisations

Although we are an autonomous church, we belong to the Assemblies Of God (AoG) movement and look to AoG for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

Risk Management

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. Some policies have been written, others are in the course of preparation.

Donations Policy

We aim to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

Objectives and activities

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

- (a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.*
- (b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit*
- (c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.*

From this, the purpose of PCF Church is to provide a Pentecostal expression of the Christian faith, to make a difference in our community for good. We strive to multiply in all aspects of Christian faith as our people connect with one another, with the local community and with God, and as we grow in God, and show our faith in practical and spiritual ways. Our facilities provide foremostly a facility where Christians can worship, and additionally a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of the Charity Commission's guidance on the advancement of religion for the public benefit (see below).

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Public Benefit

As a church we carry out a wide range of activities in pursuance of our charitable aims. We feel these activities provide benefit both to those who worship with us, and to the wider community.

Unfortunately, during this past year a few of the services we offer and describe below have been limited or suspended due to Covid-19 in-line with Government guidance. However, on the positive side, several new initiatives have been created.

As a church, we offer:

Bible Teaching and Exposition

As a fundamental of the Christian faith, the Bible is very important to us and forms one of the spiritual pillars to our church. Most of our services incorporate Bible teaching in some form including teaching for the wider church, appropriate teaching for children and fun interactive bible studies for young adults.

Worship and Prayer

A second spiritual pillar in our church in that of Worship and Prayer. With contemporary music and worship for all ages, we enjoy vibrant worship and prayer and is included in most of our Sunday services.

Special Events

We provided a wide range of services and events which our people and our community find beneficial and spiritually fulfilling including regular Sunday morning services, prayer meetings, music, and worship nights. No Christian calendar will be complete without special services for Easter or Christmas.

Baptism and Baby Dedication

These services are always well attended by family and friends as adults follow in obedience to biblical teachings and parents ask for God's blessing on their children and commit themselves to bring up their children wisely.

Weddings

Communities always need weddings, and our venue and facilities are well utilised to this end. To help young couple make the most of their marriage, we run marriage preparation courses, which gives a firm foundation for a lifelong relationship for those who are planning marriage.

Online Services

All our main services are streamed online creating an electronic community that has been vital, forming the connection and stability for people during time of lockdown. Having an online presence enables us to engage with the isolated, vulnerable, and lonely.

To the wider community, we offer:

Funeral Services

We serve our community by providing a full Christian funeral service, either at the church or elsewhere. We serve our own members, their relatives, and the local community.

Pastoral Care

Our Pastoral Team make use of technology to support our member that are in need with home and hospital visits where necessary. Our Connect Group Leaders take a lead in looking after their small groups and encourage members to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

Children

As well as our regular Sunday SuperKids, we have run several open services for families, young adults and children keeping our ethos of a multi-generational church alive. Special events include birthday parties, Light Party - which gave local families an attractive alternative to Halloween, Easter and Christmas events. For the under 4 years of age, our crèche facility also hosts "Acorns", for babies, toddlers and their parents in a safe and friendly environment.

Young Adults

We provided a range of events for young people in our community, including midweek groups, a youth clubs, youth camps, young people's bible studies, as well as a conference specially designed for young people. One of our aims is to teach them "life principles" which will stand them in good stead for their futures, so many of our young adults are increasingly involved in volunteer work as part of the life and witness of the church in our community.

Ladies Groups

Ladies groups are meeting both electronically via social media platforms and also in-person in small groups. Regular events are held where women can get together and including meeting on ZOOM, local cafe and reaching and helping isolated people.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Men Gatherings

Men's groups are also meeting both electronically via social media platforms and in-person. Regular activities where friends & neighbours can get together and relate include walks, exercise programmes and meeting up to watch your favourite team play.

Building Facilities

continue to be used by several community groups with more and more health, dance and exercise groups meeting weekly for both young and old alike.

Training & Education

We continue to run courses open to all, on important subjects like Mental Health Awareness, First Aid, Safeguarding, Bereavement and even food hygiene. Many of these courses are now on-line and are more accessible.

Influencing our communities for good:

Community Service

Members of our church are encouraged to get involved practically in community projects and also service in their local councils. Our members support a wide range of charities that support community transport, orphanages, financially 'adopt' a third world child or take an isolated elderly neighbour their weekly groceries but to name a few.

Foodbank

In addition to individuals and families we help directly, we have again partnered with (and supported practically and financially) local foodbanks and local charities that feed families in emergencies, provide food for needy children, which has enabled us to continue to help local families in need.

High Schools

Our Youth Pastor works closely with the other local churches to support our local schools providing pastoral care for troubled pupils, youth courses and contribute in some of their learning outcomes such as "Life and Beyond" subjects.

Older People

For the seniors, we provide Small Groups, fellowship, and home visiting. We continued to provide a much-appreciated worship service for residents at a local Nursing Homes and have provided care packs for stressed Nursing Home staff. We also provide bereavement packs to support those who have suffered loss and in desperate need of love and care.

Overseas

Our policy is to partner with other organisations where they/we can make a difference. The past few years we have focused on Nepal as a region building local churches, community halls and facilities. We also gave help in other ways, for example for international disaster relief, storm relief, explosions in Beirut, Bibles for India to name a few.

Achievements and Performance

2020 proved to be a challenging for everyone considering the pandemic. However, the Trustees are delighted to report on many positive outcomes for PCF church.

New staff

To enable the church to be positioned to continue to provide many of the public benefits listed above, we were pleased to appoint Josh Bull as Youth Pastor in May 2020.

Covid-19 pandemic:

Online Church Services

PCF Church was able to react quickly to the pandemic and the resulting lockdowns offering us the opportunity to move most of our church services to online platforms. All our main services are streamed online, small connect groups meet on Facebook or Zoom and WhatsApp has been a popular for of support and communication. Using these tools, we have been able to engage with and support the isolated, vulnerable, and lonely.

Pastoral Care

Concerns over safety, wellbeing and mental health were amplified by the onset of covid-19. As a church we were able to setup pastoral teams that telephonically connected with every family group in our church, offering practical support, food deliveries and other help where possible. This huge task was run three times during the year and now continues with the elderly and the venerable members of our church.

In addition to this, we started a 'postal service' to those who are unable to make use of modern technology. The elderly receive letters, post cards and birthday cards to keep them engaged and supported during isolating periods.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Community Response Team

Along with other Churches in Poynton under the Churches together banner (CTiP), we were able to establish street champions that would look out for their neighbours. In partnership with the local council, we were able to provide care and support on behalf of the local council to those who were in desperate need and/or isolated.

Technology Bank

Some families, single parent families and some elderly don't have access to Wi-Fi, tablets or computers. Other face outdated technology. We were able to contact every family group and assess their technology shortfalls. We were able to provide some simple fixes and/or training to those who needed to use or update their technology to facilitate better communication and reduce isolation.

Children

With school closures and children doing schoolwork from home, we were able to hand deliver toys and activities three times during the year to every child in our church community. These were especially appreciated during holiday periods.

Significant Donations:

In addition to supporting our member families where required, our policy is to partner with other organisations where we can really make a difference.

Beirut Lebanon

Within days of the explosion, we were able to support a local charity in Beirut called Life Centre and assist them with rebuilding the facilities where they care for local families, children and provide training.

Food Banks

We were able to support local Stockport food bank, The Message Trust and Stockport FC in their respective charities to provide food to families and children that go without.

Facilities:

While the church building remained empty for most of the year, we were able to perform some urgent maintenance repairs to the Hockley Centre building where the church meets. Rising damp in the main auditorium was repaired and we also took the opportunity to replace the decking to the rear of the building that was becoming a safety concern.

General:

On the financial side, our income was slightly lower than the previous year, but considering the economic climate we feel that the income remains steady.

So, 2020 was a very, very busy year, involved stretching all our teams to adopt to new technology ways of doing hybrid church and investing into new ways of doing business as we move forward - as our Vision Statements says: "Heading North" into 2021.

Financial Results

Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members for which we are grateful. We also have some hire income from the Hockley Centre, and the rental income from the flats at 311 Park Lane.

Reserves Policy

As stated in our Accounts, any surplus we make goes to help us to build and maintain a sensible level of reserves, as per the Charity Commission guidelines for the "prudent charity". Thereafter funds are being held for planned expenditure, and ongoing essential maintenance, with any balance being held towards a new building which we know we will need at some point.

Finances

Our current building has served us well, but the main part is now over 170 years old, so we seek a balance between keeping our premises in good order while looking also to the future.

Investments

Our four-part investment strategy continues to be:

1. Immediate Access funds - in the current accounts.
2. Short Term funds - with Redwood Bank in a 35 Day access account (for projects etc)
3. Medium Term funds - with Kingdom Bank Church Reserve account 90-day access
4. Longer Term funds - with Hampshire Trust Bank 1-year Bond. This account is our Building Fund.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

We have continued to work hard to control our expenditure across most categories, and this together with a steady income has enabled us to have a surplus this year. This was a great achievement.

Future Plans

The Church Charity seeks to continue to develop our work in the life of our church community and the wider town community, and to that end we are looking at the structures and staffing needed to achieve this.

With the increased workload of hybrid church - online church running in parallel with in-person services, we will be looking at staffing requirements in 2021 to ease the workload on the pastors.

We also aim to continue our charitable giving, an important part of our Charitable Purposes. We have now migrated to our financial systems to QuickBooks after an enormous amount of work. The Trustees are very grateful to the Treasury Team for this, and all they do, in particular Pauline Hague, Mike Hughes and Andrew Allan.

As technology advances and hybrid church becomes more popular, we will be needing to invest in upgrading lighting and audio-visual systems along with the support computing power.

We also need to spend money on our building as explained earlier, but we are looking to move to bigger premises as soon as the opportunity presents itself, in God's good timing.

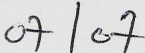
Statement of Trustees' Responsibilities

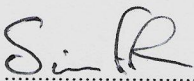
The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board  2021



S Frank (Secretary)

CHRISTIAN LIFE FELLOWSHIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2020 which are set out on pages 2- 16.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick FCA
Independent Examiner
336A Wellington Road North
Heaton Chapel
STOCKPORT
Cheshire
SK4 5DA

2021

CHRISTIAN LIFE FELLOWSHIPS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

		Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Incoming Resources	Notes				
Incoming resources from generating funds:					
Voluntary Income	2	282,051	4,965	287,016	294,712
Investment Income	3	24,083	-	24,083	37,967
Incoming Resources from Charitable Activities	4	1,561	-	1,561	4,948
Other Incoming Resources	5	4,149	-	4,149	3,179
Total Incoming Resources		<u>311,844</u>	<u>4,965</u>	<u>316,809</u>	<u>340,806</u>
Resources Expended					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	2,286	-	2,286	8,962
Investment Management costs		2,379	-	2,379	4,590
Charitable Activities		259,858	4,965	264,823	257,231
Office Expenses		5,339		5,339	6,170
Governance costs		1,250	-	1,250	2,088
Total Resources Expended		<u>271,112</u>	<u>4,965</u>	<u>276,077</u>	<u>279,041</u>
Net Incoming Resources before Other Recognised Gains and Losses		40,732	-	40,732	61,765
Other Recognised Gains and Losses					
Profit on Revaluations of Fixed Assets for the Charity's own use		-	-	-	145,695
Other Gains/ (Losses)		-	-	-	(5,228)
Net Movement in Funds		40,732	-	40,732	202,232
Total Funds Brought Forward		1,283,198	40	1,283,238	1,081,006
Total Funds Carried Forward		<u>1,323,930</u>	<u>40</u>	<u>1,323,970</u>	<u>1,283,238</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

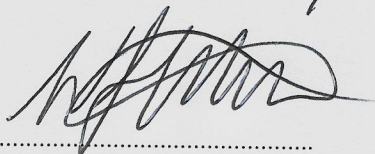
The Notes on pages 10 to 14 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

BALANCE SHEET AS AT 31ST DECEMBER 2020

		31 12 2020	31 12 2019
	Notes	£	£
Fixed Assets			
Tangible Assets	8	711,918	719,892
Investments	9	281,235	281,538
		<u>993,153</u>	<u>1,001,430</u>
Current Assets			
Debtors	10	4,683	2,967
Cash at bank and in hand		327,818	281,914
		<u>332,501</u>	<u>284,881</u>
Creditors: amounts falling due within one year	11	(1,684)	(3,073)
Net Current Assets		<u>330,817</u>	<u>281,808</u>
Net Assets		<u>£ 1,323,970</u>	<u>£ 1,283,238</u>
Funds	12		
<i>Restricted Income Funds</i>		40	40
<i>Unrestricted Income Funds:</i>			
General Fund		1,188,666	1,147,934
Revaluation Reserve		<u>135,264</u>	<u>135,264</u>
Unrestricted income funds		1,323,930	1,283,198
Total Funds		<u>£ 1,323,970</u>	<u>£ 1,283,238</u>

Approved by Trustees on 6/07 2021



W Wilson

Chairman of Trustees

The Notes on pages 10 to 14 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

Items are capitalized only if they cost £500 or more.

1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

2	Voluntary Income & Grants	Unrestricted	Restricted	Year to	Year to
		Funds	Funds	31 12 20	31 12 19
		£	£	Total	Total
				£	£
	Donations	282,051		282,051	283,780
	Restricted Donations		4,965	4,965	-
	Mission Donations		-	-	10,932
		<u>282,051</u>	<u>4,965</u>	<u>287,016</u>	<u>294,712</u>
3.	Investment Income	Unrestricted	Year to	Year to	
		Funds	31 12 20	31 12 19	
		£	Total	Total	
			£	£	£
	Income from UK investment properties		12,925	12,925	11,800
	Bank interest receivable		3,182	3,182	1,276
	Hall Hire		7,976	7,976	24,891
			<u>24,083</u>	<u>24,083</u>	<u>37,967</u>
4.	Incoming Resources from Charitable Activities	Unrestricted	Year to	Year to	
		Funds	31 12 20	31 12 19	
		£	Total	Total	
			£	£	£
	Other Income from Charitable Activities	-	-	-	150
	Event Income	1,561	1,561	1,561	4,798
		<u>1,561</u>	<u>1,561</u>	<u>1,561</u>	<u>4,948</u>
5.	Other Incoming Resources		31 12 20	31 12 19	
			Total	Total	
			£	£	
	Other Income		4,149	3,179	
			<u>4,149</u>	<u>3,179</u>	

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

6	Fundraising Trading	Unrestricted Funds £	Year to 31 12 20 Total £	Year to 31 12 19 Total £
	Event expenses	2,178	2,178	8,956
		2,178	2,178	8,956
	Other costs	108	108	6
		2,286	2,286	8,962

7. Trustees' emoluments

	Year to 31 12 20 £	Year to 31 12 19 £
Remuneration & other benefits	76,541	87,040

Trustees do not receive any remuneration for being Trustees.

8.	Tangible Fixed Assets	Land & Buildings Freehold £	Fixtures & Fittings £	Equipment £	Total £
	Cost				
	At 1 January 2020	713,768	65,394	38,279	817,441
	Additions	1,755	6,993	7,099	15,847
	Disposals	-	(3,712)	(2,685)	(6,397)
	At 31 December 2020	715,523	68,675	42,693	826,891
	Depreciation				
	At 1 January 2020	14,725	50,955	31,869	97,549
	Charge for the Year	14,310	4,389	4,968	23,667
	On disposals	-	(3,565)	(2,678)	(6,243)
	At 31 December 2020	29,035	51,779	34,159	114,973
	Net Book Values				
	At 31 December 2020	686,488	16,896	8,534	711,918
	At 31 December 2019	699,043	14,439	6,410	719,892

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 09 04 2019 at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

9. Fixed Asset Investments	Investment Properties £	Total £
Cost		
Revaluations to 1 January 2020	288,464	288,464
At 1 January 2020 and At 31 December 2020	288,464	288,464
Depreciation		
At 1 January 2020	6,926	6,926
Charge for Year	303	303
Disposals	-	-
Reclassification	-	-
	7,229	7,229
Historical Cost & Revaluations as at 31 December 2020	281,235	281,235

All Fixed Asset Investments are held within the United Kingdom. Fixtures & fittings are included.
The property was revalued at 16 04 19 by Impeys at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

10. Debtors	31 12 20 £	31 12 19 £
Other Debtors	2,850	1,315
Prepayments and accrued income	1,833	1,652
	4,683	2,967
11. Creditors: amounts falling due within one year	31 12 20 £	31 12 19 £
Credit Card Creditor	329	162
Trade Creditors	12	956
Accruals and deferred income	1,343	1,955
	1,684	3,073

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

12. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2020 as represented by:			
Tangible Fixed Assets	711,918	-	711,918
Investment Assets	281,235	-	281,235
Current Assets	332,461	40	332,501
Current Liabilities	(1,684)	-	(1,684)
	<u>1,323,930</u>	<u>40</u>	<u>1,323,970</u>

13. Unrestricted Funds

At 01 01 20 £	Incoming resources £	Outgoing resources £	At 31 12 20 £
<u>1,283,198</u>	<u>311,844</u>	<u>(271,112)</u>	<u>1,323,930</u>

14. Restricted Funds

	At 01 01 20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 12 20 £
Mission	<u>40</u>	<u>4,733</u>	<u>(4,663)</u>	<u>70</u>	<u>40</u>

Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.