

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
FULL GOSPEL CHURCH**

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Chartered Accountants
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FULL GOSPEL CHURCH

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FULL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are;

(i) The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of the Church as approved by the Church Council from time to time (the Statement)

(ii) Such other charitable purposes as shall further the attainment of the above objectives of the Church or any of them

(iii) of any other charitable work of the Church consistently with the Statement.

Significant activities

The trustees are pleased to report that the church resumed much of its pre-Covid activities. An AGM took place on 31st May 2023 to cover the period 2020-2022 and the accounts and minutes were accepted by the church membership in attendance. Weekly prayer meetings recommenced on Wednesday 29th March 2023 and Sunday morning and evening meetings on Sunday 29th October. The church relies entirely on volunteers and we thank all those who have given their time and efforts over a difficult few years to keep things running. The trustees would also like to thank all those who continue to give so generously to the church. Maintaining the church building is a constant drain on resources and would not be possible without the ongoing regular donations.

The church has continued to make financial grants to individuals identified by the trustees who are in need. The application to the church for such grants are considered carefully and decisions made after much thought and prayer.

After the purchase of the 'Church House' at Talbot Street in 2019, we have continued to maintain that property in a good state of repair. A new fence was installed in the year to August 2022 and extensive roof works in this financial year. The property houses one of our current Deacons.

Our members continued to receive bible teaching materials by post every week throughout the year for which there is no charge. This has been well received and is a comfort particularly to our older members who are appreciative of the regular contact with the church.

Ministry CD's (Tape Ministry) are also sent out monthly via post.

Public benefit

The trustees have given due regard to the guidance from the Charity Commission on public benefit and believe Full Gospel Church meets those criteria. The Church is open to all the community to come and explore their faith and learn the Gospel.

FINANCIAL REVIEW

Financial position

The trustees are pleased to report that giving increased slightly in the year to August 2023 though it is still some way short of the pre-Covid levels. Expenditure decreased in the year mainly due to the reduction in the 'needs' grants to individuals. Work on the property at Talbot Street accounted for a significant proportion of the expenditure once again. The next item of major expenditure is likely to be repairs to the church roof which could eat into reserves significantly.

Reserves policy

Whilst the charity is asset rich in terms of property, the liquid cash reserves remain in a stable position. The cash reserves are currently £62k (2022: £58k) and it is felt that holding this level of reserves is not unreasonable. Quotes for repairs to the church roof have been in the region of £60k.

FULL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Constitution and Trust Deed adopted on 16th January 1997 as amended by special resolution on 18th November 2001.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1051785

Principal address

Hazel Grove Full Gospel Church
68 London Road
Stockport
SK7 4AF

Trustees

G N Moir
S G Fitton
A Fitton (appointed 31.5.23)
S Waterson (appointed 31.5.23)

Independent Examiner

Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:



G N Moir - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FULL GOSPEL CHURCH

Independent examiner's report to the trustees of Full Gospel Church

I report to the charity trustees on my examination of the accounts of Full Gospel Church (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA ACA

The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
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Lancashire
BL1 3AJ

20 June 2024

FULL GOSPEL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,403	-	30,403	29,230
Investment income	2	129	-	129	7
Total		30,532	-	30,532	29,237
EXPENDITURE ON					
Charitable activities					
Mission & ministry		26,516	-	26,516	34,925
Other		360	-	360	360
Total		26,876	-	26,876	35,285
NET INCOME/(EXPENDITURE)		3,656	-	3,656	(6,048)
RECONCILIATION OF FUNDS					
Total funds brought forward		613,171	-	613,171	619,219
TOTAL FUNDS CARRIED FORWARD		616,827	-	616,827	613,171

The notes form part of these financial statements

FULL GOSPEL CHURCH

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	5	555,000	-	555,000	555,000
CURRENT ASSETS					
Cash at bank		62,187	-	62,187	58,531
CREDITORS					
Amounts falling due within one year	6	(360)	-	(360)	(360)
NET CURRENT ASSETS		61,827	-	61,827	58,171
TOTAL ASSETS LESS CURRENT LIABILITIES		616,827	-	616,827	613,171
NET ASSETS		616,827	-	616,827	613,171
FUNDS	7				
Unrestricted funds				616,827	613,171
TOTAL FUNDS				616,827	613,171

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2024 and were signed on its behalf by:



G N Moir - Trustee



S G Fitton - Trustee

The notes form part of these financial statements

FULL GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FULL GOSPEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	129	7
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

Mr S Fitton who carries out much of the administration of the charity received expenses to cover telephone use and was reimbursed for other out of pocket charity expenses such as postage and stationery.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,230	-	29,230
Investment income	7	-	7
	<u> </u>	<u> </u>	<u> </u>
Total	<u>29,237</u>	<u>-</u>	<u>29,237</u>
 EXPENDITURE ON			
Charitable activities			
Mission & ministry	34,925	-	34,925
Other	360	-	360
	<u> </u>	<u> </u>	<u> </u>
Total	<u>35,285</u>	<u>-</u>	<u>35,285</u>
 NET INCOME/(EXPENDITURE)	 (6,048)	 -	 (6,048)
 RECONCILIATION OF FUNDS			
Total funds brought forward	619,219	-	619,219
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>613,171</u>	<u>-</u>	<u>613,171</u>

FULL GOSPEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

5. TANGIBLE FIXED ASSETS

The tangible fixed assets include the following properties:

Hazel Grove Full Gospel Church, 68 London Road, Hazel Grove, Stockport, SK7 4AF (Title number MAN151642)

The church building and car park is freehold property registered with the land registry with a value stated on 13 November 2009 of £366,000. This is the value stated in the accounts. No depreciation has been charged on this asset.

17 Talbot Street, Hazel Grove, Stockport, SK7 4BH (Title number GM484216)

The charity is the registered owner of this leasehold property which was purchased on 25 October 2019 for £189,000. The property is included in the accounts at historical cost. No depreciation has been charged on this asset.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Other creditors	360	360

7. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	613,171	3,656	616,827
TOTAL FUNDS	613,171	3,656	616,827

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,532	(26,876)	3,656
TOTAL FUNDS	30,532	(26,876)	3,656

FULL GOSPEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	619,219	(6,048)	613,171
TOTAL FUNDS	<u>619,219</u>	<u>(6,048)</u>	<u>613,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,237	(35,285)	(6,048)
TOTAL FUNDS	<u>29,237</u>	<u>(35,285)</u>	<u>(6,048)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	619,219	(2,392)	616,827
TOTAL FUNDS	<u>619,219</u>	<u>(2,392)</u>	<u>616,827</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,769	(62,161)	(2,392)
TOTAL FUNDS	<u>59,769</u>	<u>(62,161)</u>	<u>(2,392)</u>

FULL GOSPEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

FULL GOSPEL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,403	28,980
Tape ministry	-	250
	<u>30,403</u>	<u>29,230</u>
Investment income		
Deposit account interest	129	7
	<u>129</u>	<u>7</u>
Total incoming resources	30,532	29,237
EXPENDITURE		
Charitable activities		
Rates and water	288	282
Insurance	1,571	1,778
Light and heat	1,492	1,567
Telephone	1,007	1,376
Postage and stationery	1,097	1,997
Licences	359	323
Repairs & maintenance	1,329	3,426
Church house	10,638	6,875
Tape ministry	433	301
Grants to individuals	8,302	17,000
	<u>26,516</u>	<u>34,925</u>
Support costs		
Governance costs		
Independent examination	360	360
	<u>360</u>	<u>360</u>
Total resources expended	26,876	35,285
Net income/(expenditure)	3,656	(6,048)

This page does not form part of the statutory financial statements