

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Constance Jackson Janet Bagby Michael Brown Renee Kuo Rev Jennifer Mills-Knutsen
Charity director	Alex Brown
Charity number	1051770
Principal address	Whitefield Memorial Church 79A Tottenham Court Road London W1T 4TD
Independent examiner	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU
Bankers	Royal Bank of Scotland 119-121 Victoria Street London SW1E 6RA

WHITEFIELD CHARITY SK CORPORATION

SOUP KITCHEN (WORKING NAME)

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

WHITEFIELD CHARITY SK CORPORATION

SOUP KITCHEN (WORKING NAME)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the relief of the poor, handicapped and aged, the advancement of education through the provision of training for employment and the relief of sickness by the provision of counselling to persons dependent on drugs or alcohol.

The Whitefield Charity SK Corporation aims to combat food poverty and address mental health needs while delivering care and compassion to the homeless, marginally homeless, vulnerable, elderly and lonely in London.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities for Achieving Objectives

Our main activities are the operation of our Soup Kitchen which is run from the American International Church, where we provide hot and nutritious meals, clothing and a sense of community to approximately 200 people each day, six days per week. In addition to food, we provide a drop-in, no appointment necessary, mental health centre to address our guests' mental health needs.

Volunteers

Each day we utilise 8-10 volunteers to assist us in our work. The charity is extremely grateful for the generous efforts of our volunteers who give up their time and energy to help us serve and support our guests. Annually we utilise hundreds of volunteers. The Trustees offer their sincere gratitude to all the volunteers who have helped us in 2022.

The Trustees are also hugely grateful to the individuals and businesses that have donated food, clothing, supplies, their time and their resources. It would be impossible to support as many homeless, vulnerable, lonely and older people as we do without the generosity of both donors and volunteers.

Achievements and performance

Review of Activities

Our main activities over 2022 were feeding, clothing and supporting nearly 200 marginalised and vulnerable guests, many of whom are homeless each day. In November, we launched additional services for our guests as the need in the community expanded exponentially. We initiated an evening meal service operated on Monday, Tuesday and Friday nights. We repeatedly heard from our guests that due to the increased costs of food and utilities, many people in stable housing were struggling to afford the cost of food.

We aim to address even more of the core issues surrounding homelessness and poverty and help empower our friends to regain control of their lives.

We continued to offer several therapeutic projects to help people better cope with the stress associated with sleeping rough and extreme poverty. Those projects included weekly yoga sessions, live classical music and weekly film sessions, amongst many other things.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

We continued and expanded our 'Street Outreach' services we initiated in 2018 to reach those homeless people who have difficulty coming to us. With the help of staff and volunteers, we targeted areas of central London with significant numbers of rough sleepers, including The Strand, Trafalgar Square, Victoria and Soho.

One of our guests is a 90-year-old woman who does not sleep rough but struggles with her daily expenses and feelings of isolation and loneliness. She has said that coming to the Soup Kitchen makes her feel happy.

Financial review

Financial Summary

Income for the year totalled £371,693 (2021: £394,135), and of this £78,780 (2021: £63,000) related to restricted funds.

At the balance sheet date the Charity had restricted fund balances of £152,402 (2021: £95,743) and general funds of £311,436 (2021: £371,582).

In line with the reserves policy, the Trustees have maintained designated general funds above 6 months' budgeted expenditure to a Capital Fund for future projects. At the balance sheet date £133,586 (2021: £258,132) was held in the Capital Fund.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The Charity will maintain an average of 6 months operating expenses based on the year's budget.

Amounts above this will be allocated to a capital fund in anticipation of future projects that help the Charity expand its reach, supporting more beneficiaries and providing more services.

Plans for future periods

Future Developments

The Trustees intend to continue to feed, clothe and assist the most vulnerable in our society. We want to offer a safe and inclusive environment for anyone who needs it.

We plan a capital project to expand our indoor space to cope with the relentless increase in homeless and vulnerable people who rely on our services daily.

We continue to plan to expand our ability to help people experiencing homelessness with job training and job replacement by offering our guests the opportunity to take classes at our facility. Working in conjunction with some of our corporate partners, we plan to assist even more of our guests with employment opportunities.

We continue to plan to explore the possibility of adding a shower, toilet and laundry facilities, as these three things are difficult for rough sleepers in London to access.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Constitution

The Whitefield Charity SK Corporation is a company registered in the State of Delaware USA where it is recognised as a charity under the name Whitefield Charity SK Corporation.

The Corporation is registered with the Charity Commission in the United Kingdom, charity number 1051770.

The charity is governed by its By-laws, which were amended and restated on 12th May 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Constance Jackson

Janet Bagby

Michael Brown

Renee Kuo

Rev Jennifer Mills-Knutson

Method of Appointment or Election of Trustees

The Charity's management is the responsibility of the Trustees who are elected and co-opted under the terms of the by-laws. Trustees serve a term of three years and must be elected and qualified. New trustees are given a full induction to the Charity and their responsibilities under Charity Law. Trustees are also encouraged to volunteer at the soup kitchen.

Organisational Structure and Decision Making

The Board of Trustees comprises five trustees, headed by the Board Chair. The maximum number of trustees allowed is eleven. The Trustees are responsible for the overall management and control of The Whitefield Charity SK Corporation and meet 6-8 times annually.

At all meetings of the Board of Trustees, the presence of a majority of the total number of Trustees authorised at the time of such vote shall constitute a quorum for the transaction of business.

The day-to-day running of the Charity is delegated to the Director, who is supported by staff. The Trustees consider that they, along with the Director of the Charity, comprise the key leadership personnel of the Charity.

The Trustees give their time freely and the pay of the Director is set by the Trustees (and subject to annual review).

The trustees' report was approved by the Board of Trustees.

Constance G Jackson

.....
Constance Jackson

Trustee

31/10/2023

Date:

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WHITEFIELD CHARITY SK CORPORATION**

I report to the trustees on my examination of the financial statements of Whitefield Charity SK Corporation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M D Westbury FCCA

Michelle Westbury FCCA

West & Berry Limited

Mocatta House
Trafalgar Place
Brighton
BN1 4DU

Dated: **31/10/2023**
.....

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	292,258	78,780	371,038	331,002	63,000	394,002
Investments	4	655	-	655	133	-	133
Total income		292,913	78,780	371,693	331,135	63,000	394,135
<u>Expenditure on:</u>							
Raising funds	5	1,887	-	1,887	3,127	-	3,127
Charitable activities	6	351,172	22,121	373,293	282,390	35,011	317,401
Total expenditure		353,059	22,121	375,180	285,517	35,011	320,528
Net (expenditure)/income for the year/							
Net movement in funds		(60,146)	56,659	(3,487)	45,618	27,989	73,607
Fund balances at 1 January 2022		371,582	95,743	467,325	325,964	67,754	393,718
Fund balances at 31 December 2022		311,436	152,402	463,838	371,582	95,743	467,325

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		104,786		117,962
Current assets					
Stocks	12	12,950		-	
Cash at bank and in hand		369,362		372,959	
		382,312		372,959	
Creditors: amounts falling due within one year	13	(23,260)		(23,596)	
Net current assets			359,052		349,363
Total assets less current liabilities			463,838		467,325
Income funds					
Restricted funds	14		152,402		95,743
<u>Unrestricted funds - general</u>					
Designated funds	15	133,586		258,132	
General unrestricted funds		177,850		113,450	
			311,436		371,582
			463,838		467,325

The notes on pages 8 to 19 form part of these financial statements.

31/10/2023

The financial statements were approved by the Trustees on

Constance G Jackson

.....
Constance Jackson
Trustee

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Whitefield Charity SK Corporation (working name, Soup Kitchen) is a registered charity with the Charity Commission in England and Wales. The charity's aim is to combat food poverty as set out in the Trustees' Report. The principal address of the charity is Whitefield Memorial Church, 79A Tottenham Court Road, London W1T 4TD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain the services or facilities or equivalent economic benefit on the open market; a corresponding amount is then recognised under expenditure in the period of receipt.

Interest receivable on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% reducing balance
Kitchen equipment	20% reducing balance
Other equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies		Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Donated goods and services	123,883		-		123,883		159,744		-		159,744	
	Other (see below)	168,375		78,780		247,155		171,258		63,000		234,258	
	Donations and gifts	340		-		340		4,250		-		4,250	
	Individuals	77,686		58,000		135,686		83,134		13,000		96,134	
	Corporate	64,540		71		64,611		39,465		-		39,465	
	Online giving	13,770		2,000		15,770		39,699		30,000		69,699	
	Trusts and foundations	12,039		18,709		30,748		4,710		20,000		24,710	
	Groups and churches												
		168,375		78,780		247,155		171,258		63,000		234,258	

Volunteers

Like most charities, Soup Kitchen is reliant on a team of volunteers. Each day the charity has the support of between 8 - 10 volunteers who help to serve and support the guests who use the services provided by the charity. Over a year this adds up to the help of hundreds of volunteers. In accordance with the Charities SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	655	133
	<u> </u>	<u> </u>

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Advertising	449	2,107
Other fundraising costs	1,438	1,020
	<u> </u>	<u> </u>
Fundraising and publicity	1,887	3,127
	<u> </u>	<u> </u>
	1,887	3,127
	<u> </u>	<u> </u>

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable Expenditure on activities	Charitable Expenditure on activities
	2022	2021
	£	£
Staff costs	117,312	80,054
Depreciation and impairment	10,417	7,708
Other staff costs	20,403	43,810
Food	50,161	81,934
Items for distribution	45,937	4,812
Kitchen supplies	28,539	23,582
Psychologist services	8,842	1,968
Outreach	3,329	1,849
Other direct costs	2,082	1,423
Equipment hire	-	286
Staff training	-	572
	<u>287,022</u>	<u>247,998</u>
Share of support costs (see note 7)	81,471	65,059
Share of governance costs (see note 7)	4,800	4,344
	<u>373,293</u>	<u>317,401</u>
Analysis by fund		
Unrestricted funds - general	351,172	282,390
Restricted funds	22,121	35,011
	<u>373,293</u>	<u>317,401</u>

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	30,172	-	30,172	26,525	-	26,525
Depreciation	2,759	-	2,759	5,181	-	5,181
Travel expenses	8,995	-	8,995	9,010	-	9,010
Heat and light	10,107	-	10,107	3,906	-	3,906
Repairs and refuse	12,063	-	12,063	4,660	-	4,660
Professional fees	9,011	-	9,011	6,277	-	6,277
Office expenses	4,082	-	4,082	2,877	-	2,877
Insurance	846	-	846	820	-	820
Computer costs	1,855	-	1,855	2,401	-	2,401
Bank charges	1,547	-	1,547	2,513	-	2,513
Sundry expenses	34	-	34	889	-	889
Accountancy	-	4,800	4,800	-	4,344	4,344
	<u>81,471</u>	<u>4,800</u>	<u>86,271</u>	<u>65,059</u>	<u>4,344</u>	<u>69,403</u>
Analysed between						
Charitable activities	<u>81,471</u>	<u>4,800</u>	<u>86,271</u>	<u>65,059</u>	<u>4,344</u>	<u>69,403</u>

Governance costs includes payments to the charity's accountants of £1,000 + vat (2021: £1,000 + vat) for the independent examination of the charity's annual accounts.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or the prior year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Soup Kitchen	3	3
Office and administration	1	1
Total	<u>4</u>	<u>4</u>

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	141,452	102,950
Social security costs	4,739	3,464
Other pension costs	1,293	165
	<u>147,484</u>	<u>106,579</u>

Total remuneration paid to key management personnel, including employer's national insurance and pension contributions during the year was £60,346 (2021: £54,834).

Included in wages and salaries above is £37,441 (2021: £27,883) of agency costs.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022	2021
	Number	Number
£60,001 - £70,000	<u>1</u>	<u>-</u>

Of the employees whose emoluments exceed £60,000, none (2021: none) have retirement benefits accruing under defined benefit pension schemes.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Property improvements	Kitchen equipment	Other equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	<u>115,000</u>	<u>27,798</u>	<u>1,797</u>	<u>144,595</u>
At 31 December 2022	<u>115,000</u>	<u>27,798</u>	<u>1,797</u>	<u>144,595</u>
Depreciation and impairment				
At 1 January 2022	<u>10,833</u>	<u>15,087</u>	<u>713</u>	<u>26,633</u>
Depreciation charged in the year	<u>10,417</u>	<u>2,542</u>	<u>217</u>	<u>13,176</u>
At 31 December 2022	<u>21,250</u>	<u>17,629</u>	<u>930</u>	<u>39,809</u>
Carrying amount				
At 31 December 2022	<u>93,750</u>	<u>10,169</u>	<u>867</u>	<u>104,786</u>
At 31 December 2021	<u>104,167</u>	<u>12,711</u>	<u>1,084</u>	<u>117,962</u>

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	12,950	-
	<u>12,950</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,483	2,445
Other creditors	7,977	17,551
Accruals and deferred income	4,800	3,600
	<u>23,260</u>	<u>23,596</u>

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Stripe	27,038	-	(1,968)	25,070	-	-	25,070
Zurich	3,449	25,000	(18,453)	9,996	40,000	(6,407)	43,589
Derwent London	-	5,000	(1,590)	3,410	8,000	(3,410)	8,000
Mental Health Initiative	28,600	-	-	28,600	-	(3,742)	24,858
The Harley Street Health Centre	2,000	-	-	2,000	-	-	2,000
St Giles & St George	6,667	8,000	(8,000)	6,667	8,000	(3,853)	10,814
Camden Giving	-	20,000	-	20,000	2,000	-	22,000
Joan Ainslie Charitable Trust	-	5,000	(5,000)	-	-	-	-
Raymond James	-	-	-	-	10,000	-	10,000
All Saints	-	-	-	-	4,709	(4,709)	-
French Huguenot Church	-	-	-	-	6,000	-	6,000
Other donations	-	-	-	-	71	-	71
	<u>67,754</u>	<u>63,000</u>	<u>(35,011)</u>	<u>95,743</u>	<u>78,780</u>	<u>(22,121)</u>	<u>152,402</u>

Restricted funds are as follows:

Stripe - funds received for psychologist services
Zurich - funds received for food supplies, refuse and Mental Health Worker
Derwent London - funds received towards Welcomers' salary costs
Mental Health Initiative - funds received for Mental Health Worker
The Harley Street Health Centre - funds received for washer / dryer
St Giles & St George - funds for Head Chef salary
Camden Giving - funds received for Employment Training
Joan Ainslie Charitable Trust - funds received for food supplies
Raymond James - funds received for kitchen and food supplies, items for distribution, refuse and outreach
All Saints - funds received for Mental Health Worker
French Huguenot Church - Employment Training Home Kitchen project
Other donations - funds for cookbook

WHITEFIELD CHARITY SK CORPORATION
SOUP KITCHEN (WORKING NAME)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Transfers	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Capital fund	179,307	78,825	258,132	(124,546)	133,586
	<u>179,307</u>	<u>78,825</u>	<u>258,132</u>	<u>(124,546)</u>	<u>133,586</u>

Capital fund - funds designated by the trustees for future projects.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	104,786	-	104,786	-	117,962
Current assets/(liabilities)	206,650	152,402	359,052	95,743	349,363
	<u>311,436</u>	<u>152,402</u>	<u>463,838</u>	<u>95,743</u>	<u>467,325</u>

17 Related party transactions

There were no disclosable related party transactions during the year.