

**REGISTERED COMPANY NUMBER: 03142604 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1051753**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

SA Accountancy  
5 Victoria Street  
Cinderford  
Gloucestershire  
GL14 2ET

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Contents of the Financial Statements  
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 16
Detailed Statement of Financial Activities	17 to 18

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

**OBJECTIVES AND ACTIVITIES**

**Mission statement**

CANDI responds to the needs of the Forest of Dean community to empower individuals to develop opportunities to the benefit of themselves and the community.

**Values**

CANDI is committed to

- \* listening to the needs of the community, including underrepresented groups, and learn from them
- \* being prepared to grow ideas with the rest of the community
- \* supporting each member of the team with their activities and encourage them to accept help from each other
- \* focusing on the positive and challenge the negative
- \* being brave in trying new activities for the benefit of the community
- \* valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- \* being happy, aspirational and confident
- \* working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**OBJECTIVES AND ACTIVITIES**

**Aims and Objectives**

**Aims**

CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- \* supporting disadvantage people living in Cinderford
- \* establishing groups through which they can gain support, learn new skills, have fun and develop friendships
- \* providing people with non-judgemental support and guidance when they are facing difficulties in their lives
- \* giving them the opportunity to talk or signposting them to specialist organisations for expert advice
- \* empower the local community and the individuals within it to overcome problems and achieve their aspirations
- \* help young people to be healthy, confident, responsible, resilient and successful
- \* provide support, activities, opportunities and safe spaces.
- \* giving people a voice, not only in the running and management of CANDI, but other issues that affect their community and their lives
- \* providing volunteering opportunities to Hub users and members of the local community. This includes face to face work with young people and adults using the hub, contributing to the management and administration of the project. Through this involvement they will have the opportunity to take part in training and learn new skills

**Objectives**

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

**CANDI seeks to**

- \* respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate
- \* Open the Hub for five days a week for community activities including at least three evening sessions for YouthSpace
- \* Develop the Management Team to include specialist skills

**Public benefits**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.



Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**OBJECTIVES AND ACTIVITIES**

**Activities**

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

**YouthSpace Cinderford**

Anti-social behaviour is a problem in the centre of Cinderford and CANDI offers a safe space free of any judgement or conflict. CANDI offers an opportunity to be more constructive with their time while learning skills that can be used in all areas of lives. Currently, the group operates twice a week but is seeking to open more frequently possible with a younger group and dependent on recruiting additional volunteers

**YouthSpace Drybrook**

Problems in Drybrook are different and there is a need to cater for a younger group. During the year, YouthSpace relocated to the Church Hall, and this has opened up greater opportunities for activities for younger children and the group is now open to Years 5 and 6. Accordingly, attendance has increased from two or three to double figures. With more volunteers, we could open on an additional evening

**CANDI Dance**

Unfortunately, circumstances have lead to the discontinuance of this group. Numbers attending were declining and there was little scope to increase the fees. There was no option to reduce the tutor's fees and volunteers have not been forthcoming. At a time when funding is increasingly hard to obtain. CANDI could not afford to continue its subsidy and felt that resources should be directed where there was greater benefit. It is hoped to resurrect the group in future if appropriate funding can be found

**Homework Club**

Although this benefited a handful of students, schools were not referring those with specific education needs. Although support can be arranged for individuals there is no longer a fixed time slot for this activity

**Women's Space**

This is not a formal support group but a community coming together attracting women from diverse backgrounds and characteristics and offering friendship and a listening ear. Some women bring their own ideas for activities to share whilst others are to chat over coffee and cake. The group has a working agreement with Gloucestershire Domestic Abuse Support Service

**Man Cave Monday**

A small group of men met bi-monthly, but there appeared to be little appetite in the community despite the offer of bacon butties! Responding to this feedback, or lack of it, CANDI has suspended this group and will look at relaunching it if the requirement arises

**Gardening Club**

Volunteers from the Management Team have taken on the project of re-vamping the garden at the rear of the premises. The intention is to provide a safe, calming area which can be used by all CANDI groups

**CANDI Café**

Monday Lunch Club has been active all year. Manned by volunteers who have obtained a Food Hygiene Certificate, it provides simple foods at affordable prices, enabling anyone to pop in for refreshment and company. The Monday slot will continue, but the Café will expand its offering to support other users of the building. It is hoped to recruit new volunteers to enable the Café to be operating more frequently

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**OBJECTIVES AND ACTIVITIES**

**Senior Lunch Club**

An initiative arising from the community, CANDI sourced funding to offer a two course lunch to elderly members of the community, including transport for those with mobility issues. Currently, the Club is held monthly but it is hoped to extend this fortnightly or weekly. The limit to this desire is being able to form a team of volunteers to cover the additional sessions

**Mental Health Peer Support**

Funding has been sourced to form a support group which will operate in conjunction with local agencies for the benefit of the local community. A team of trained volunteers will support the group, and users will be signposted to other organisations as required

**Partnerships**

CANDI works with other bodies to jointly provide services for the benefit of the community.

- \* Drybrook Methodist Church provide a room for a YouthSpace drop-in
- \* Wyldwood Art and Drama come into drop-in sessions and run activities for the young and older people and run independent projects. They also run projects which feed into Forest celebration events
- \* Independence Trust have an Autism Carers group which has been active fortnightly for over a year
- \* Gloucestershire Carers offer support and signposting
- \* Wye Valley River Festival run a LGBTQIA+ group for young people
- \* Forest Sensory Services offer assessments for poor vision and hearing
- \* Listening Post Counselling Service are using our premises to extend their services in the Forest
- \* Adult Education in Gloucestershire have been offering various courses aiming to improve the well being of community residents including cookery, zero waste, creative writing, maths and english
- \* Gloucestershire Domestic Abuse Support Service offer face to face drop-in sessions. We have a Rural Domestic Abuse champion in our own team
- \* Rethink support residents into employment whilst working with their mental health
- \* Club Connect is a chronic pain support group and are now meeting at CANDI fortnightly
- \* Trussell Trust - we are now registered as a referral agency to the food bank and support older residents accessing the food bank

The artist in residence at the Dean Heritage Centre has helped us with activities both for children and Women's Space

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**ACHIEVEMENT AND PERFORMANCE**

**What have we achieved this year?**

This year we have built on the foundations set last year. The groups that were set up are now largely self-sufficient and self-funding, allowing us to develop new initiatives both with our own groups and in partnership with external agencies.

**Governance**

During the year, CANDI split the meetings for the Board of Trustees and Management Team. Trustees meet quarterly and maintain oversight and strategic direction, whilst delegating day-to-day management of operations to the Management Team. This team is made up of trustees and volunteers who have specific management roles, and it enables CANDI to retain the experience and knowledge of non-executive trustees who cannot commit to monthly meetings

**Funding**

CANDI's funding strategy has 4 elements which are to,

- \* Seek funding for core costs from charities that give grants over a number of years
- \* Apply to local councils and charities for specific projects like dance, interest groups and specific youth activities
- \* Develop our company giving scheme. We have one company signed up at present but will be seeking more
- \* Increase in-house fund raising, including rental income, catering profits, activity income and fund-raising events

A small fundraising team has been successful in raising £41,000 this year

**Buildings**

Thanks to the National Lottery, the refurbishment of the frontage of Market Street was completed this year and has lifted the look of the premises completely. Passers-by now know that CANDI is open for business, and it looks much more welcoming. Applications are in place for further funding to replace the flooring in the café to complete the overhaul

**YouthSpace**

A grant from BBC Children in Need has helped us to develop a support program for the wellbeing of the young people. In addition to regular sessions, activities are held during school holidays which are for younger children as well. These include Milkshake Mondays, Lego Club and Scalextric

**Community**

CANDI is becoming known in Cinderford not because of big events but because of being present at local activities. The café is open for events like Cindy Fest, The Pride March and Christmas Lights; Women's Space place a Christmas tree in St Stephens Church; Sell home-made products at other local events and, in conjunction with YouthSpace, stage the Mother Claus event at Christmas

**Volunteer Team**

We continue to build our team and although progress is slow in terms of numbers, we now have some key people in place, particularly in the café. The danger is that these excellent people cannot keep providing of themselves without suffering from burnout. CANDI could do so much more with willing volunteers

**Future**

The future continues to be bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to everyone in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.



Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**FINANCIAL REVIEW**

**Financial review**

Gross income from all sources amounted to £52,567 (2024 - £36,960) with total expenditure of £42,205 (2024 - £39,566) leaving a surplus of £10,362 (2024 - deficit £2,606).

Restricted funds accounted for a surplus of £15,629 (2024 - deficit £1,931) and £92,970 of the restricted funds is held in fixed assets. £27,353 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £14,103 for the year (2024 - £6,223). £20 of net current assets were held at the end of the year.

**Financial stability**

Unrestricted income has been higher than last year largely from an increase in charitable activities but also from regular donations. Expenditure of these funds has increased mainly from payroll and property costs not being covered by restricted funding, resulting in a larger deficit for the year. The surplus from restricted funds arose from grants received towards the end of the year, covering the cost of a number of projects in the new year and also providing some core funding thus reducing the depletion of the unrestricted funds. Applications for funding are ongoing, and the Trustees are confident the new funding streams will provide a stable financial base for the future.

**Investment powers and policy**

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

**Reserves policy**

The Board has identified the following reasons to hold reserves:

- \* to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- \* To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- \* To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in financial financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £27,373 (2024 - £25,334), the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

**FUTURE AIMS**

- \* To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- \* To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- \* To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- \* To increase the level of support and resources to nurture the development of young people's activities
- \* To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- \* To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Report of the Trustees  
for the Year Ended 31 March 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER**

As far as the Trustees are aware:

- \* there is no relevant information of which the charitable company's independent examiner is unaware
- \* the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03142604 (England and Wales)

**Registered Charity number**  
1051753

**Registered office**  
31 Market Street  
Cinderford  
Gloucestershire  
GL14 2RT

**Trustees**  
Rev M Barnsley Trustee and director (resigned 18.11.24)  
P Radley Trustee and director. Vice chair  
G Spearman Trustee and director, Chair  
J Abolins Trustee and director  
R Abolins Trustee and Director, Treasurer.  
C Stanley Trustee and director (resigned 31.5.24)  
R Bardo Trustee and Director  
G Evans Trustee and Director (resigned 13.5.24)  
A Davies Trustee and director (appointed 10.9.24)  
J Sheppard Trustee and director (appointed 11.6.24)

**Company Secretary**  
R Abolins

**Independent Examiner**  
Mrs S F Anderson FMAAT  
SA Accountancy  
5 Victoria Street  
Cinderford  
Gloucestershire  
GL14 2ET

08/07/2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:

*R Abolins*

690DC42C499448C.....

R Abolins - Trustee

Independent Examiner's Report to the Trustees of  
Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

**Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Suzanne Anderson*

4FB593E116C141D...

Mrs S F Anderson FMAAT

SA Accountancy  
5 Victoria Street  
Cinderford  
Gloucestershire  
GL14 2ET

08/07/2025

Date: .....

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,841	41,044	44,885	28,600
<b>Charitable activities</b>					
Cafe		1,815	-	1,815	1,360
Youth activities		994	-	994	1,555
Community activities		485	-	485	1,009
Other trading activities	2	4,158	-	4,158	4,156
Investment income	3	230	-	230	280
<b>Total</b>		<b>11,523</b>	<b>41,044</b>	<b>52,567</b>	<b>36,960</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cafe		1,179	265	1,444	1,427
Youth activities		3,898	6,476	10,374	13,570
Community activities		218	1,161	1,379	890
Support costs		11,494	17,514	29,008	23,679
<b>Total</b>		<b>16,789</b>	<b>25,416</b>	<b>42,205</b>	<b>39,566</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	(5,266) 13,147	15,628 (13,147)	10,362 -	(2,606) -
<b>Net movement in funds</b>		<b>7,881</b>	<b>2,481</b>	<b>10,362</b>	<b>(2,606)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,223	117,841	124,064	126,670
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>14,104</b>	<b>120,322</b>	<b>134,426</b>	<b>124,064</b>

The notes form part of these financial statements



Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Balance Sheet  
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	14,083	92,970	107,053	98,730
<b>CURRENT ASSETS</b>					
Debtors	8	436	-	436	639
Cash at bank and in hand		368	27,352	27,720	27,889
		<u>804</u>	<u>27,352</u>	<u>28,156</u>	<u>28,528</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(783)	-	(783)	(3,194)
<b>NET CURRENT ASSETS</b>		<u>21</u>	<u>27,352</u>	<u>27,373</u>	<u>25,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,104</u>	<u>120,322</u>	<u>134,426</u>	<u>124,064</u>
<b>NET ASSETS</b>		<u>14,104</u>	<u>120,322</u>	<u>134,426</u>	<u>124,064</u>
<b>FUNDS</b>	10				
Unrestricted funds				14,104	6,223
Restricted funds				<u>120,322</u>	<u>117,841</u>
<b>TOTAL FUNDS</b>				<u>134,426</u>	<u>124,064</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

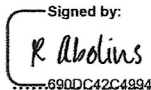
Balance Sheet - continued  
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

08/07/2025

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

Signed by:

  
.....690DC42C499448C.....

R Abolins - Trustee

The notes form part of these financial statements

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Property letting	3,618	4,156
Sale of goods	540	-
	<u>4,158</u>	<u>4,156</u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Bank interest received	230	280
	<u>230</u>	<u>280</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>4,824</u>	<u>3,196</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,300	26,300	28,600
<b>Charitable activities</b>			
Cafe	230	1,130	1,360
Youth activities	1,555	-	1,555
Community activities	-	1,009	1,009
Other trading activities	4,156	-	4,156
Investment income	280	-	280
<b>Total</b>	<u>8,521</u>	<u>28,439</u>	<u>36,960</u>

**EXPENDITURE ON**

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Cafe	402	1,025	1,427
Youth activities	5,717	7,853	13,570
Community activities	157	733	890
Support costs	2,920	20,759	23,679
<b>Total</b>	<b>9,196</b>	<b>30,370</b>	<b>39,566</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(675)</b>	<b>(1,931)</b>	<b>(2,606)</b>
<b>Transfers between funds</b>	<b>1,834</b>	<b>(1,834)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>1,159</b>	<b>(3,765)</b>	<b>(2,606)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,064	121,606	126,670
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>6,223</b>	<b>117,841</b>	<b>124,064</b>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	110,700	412	2,909	1,281	115,302
Additions	-	778	10,125	2,244	13,147
At 31 March 2025	110,700	1,190	13,034	3,525	128,449
<b>DEPRECIATION</b>					
At 1 April 2024	15,510	78	536	448	16,572
Charge for year	2,220	170	1,630	804	4,824
At 31 March 2025	17,730	248	2,166	1,252	21,396
<b>NET BOOK VALUE</b>					
At 31 March 2025	92,970	942	10,868	2,273	107,053
At 31 March 2024	95,190	334	2,373	833	98,730



**Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	96	388
Prepayments	340	251
	<u>436</u>	<u>639</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	-	400
Social security and other taxes	315	447
Pensions	-	61
Accrued expenses	468	2,286
	<u>783</u>	<u>3,194</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	6,223	(5,266)	13,147	14,104
<b>Restricted funds</b>				
Restricted fund	117,841	15,628	(13,147)	120,322
<b>TOTAL FUNDS</b>	<u>124,064</u>	<u>10,362</u>	<u>-</u>	<u>134,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,523	(16,789)	(5,266)
<b>Restricted funds</b>			
Restricted fund	41,044	(25,416)	15,628
<b>TOTAL FUNDS</b>	<u>52,567</u>	<u>(42,205)</u>	<u>10,362</u>

**Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	5,064	(675)	1,834	6,223
<b>Restricted funds</b>				
Restricted fund	121,606	(1,931)	(1,834)	117,841
<b>TOTAL FUNDS</b>	<u>126,670</u>	<u>(2,606)</u>	<u>-</u>	<u>124,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,521	(9,196)	(675)
<b>Restricted funds</b>			
Restricted fund	28,439	(30,370)	(1,931)
<b>TOTAL FUNDS</b>	<u>36,960</u>	<u>(39,566)</u>	<u>(2,606)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.



Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Public body funding	19,374	7,455
Local church funding	1,530	1,500
Charitable trust grants	20,440	18,345
Donations	1,941	800
Business funding	1,600	500
	<hr/> 44,885	<hr/> 28,600
<b>Other trading activities</b>		
Property letting	3,618	4,156
Sale of goods	540	-
	<hr/> 4,158	<hr/> 4,156
<b>Investment income</b>		
Bank interest received	230	280
<b>Charitable activities</b>		
Cafe	1,815	1,360
Youth activities	994	1,555
Community activities	485	1,009
	<hr/> 3,294	<hr/> 3,924
<b>Total incoming resources</b>	<hr/> 52,567	<hr/> 36,960
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cafe	1,444	1,427
Youth activities	10,374	13,570
Community activities	1,379	890
	<hr/> 13,197	<hr/> 15,887
<b>Support costs</b>		
<b>Management</b>		
Governance	284	333
Personnel costs	15,750	13,592
Property services	4,764	3,766
Carried forward	20,798	17,691

This page does not form part of the statutory financial statements

Cinderford Area Neighbourhood  
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>Management</b>		
Brought forward	20,798	17,691
Property maintenance	951	378
Office costs and administration	2,435	2,414
Freehold property	2,220	2,220
Plant and machinery	170	72
Fixtures and fittings	1,630	509
Computer equipment	804	395
	<hr/> 29,008	<hr/> 23,679
Total resources expended	<hr/> 42,205	<hr/> 39,566
<b>Net income/(expenditure)</b>	<hr/> <hr/> 10,362	<hr/> <hr/> (2,606)