

REGISTERED COMPANY NUMBER: 03142604 (England and Wales)
REGISTERED CHARITY NUMBER: 1051753

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

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for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

OBJECTIVES AND ACTIVITIES

Mission statement

CANDI responds to the needs of the Forest of Dean community to empower individuals to develop opportunities to the benefit of themselves and the community.

Values

CANDI is committed to

- * listening to the needs of the community, including underrepresented groups, and learn from them
- * being prepared to grow ideas with the rest of the community
- * supporting each member of the team with their activities and encourage them to accept help from each other
- * focusing on the positive and challenge the negative
- * being brave in trying new activities for the benefit of the community
- * valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- * being happy, aspirational and confident
- * working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Aims and Objectives

Aims

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

In broader terms, CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- * empower the local community and the individuals within it to overcome problems and achieve their aspirations
- * help young people to be healthy, confident, responsible, resilient and successful
- * provide support, activities, opportunities and safe spaces.

Objectives

CANDI seeks to

- * offer young people and other members of the community a safe place and constructive activities
- * offer young people and other members of the community the opportunity to participate in decision making
- * encourage local people to take responsibility for their local community and develop their talents and skills
- * offer support, advice and encouragement
- * be flexible in its approach to working with young people and the community, enabling them to grow at a pace comfortable to them
- * respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefits

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Activities

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

YouthSpace

Keeping young people distracted from anti-social behaviour and giving them the chance to be more constructive with their time while learning skills that can be used in all areas of their lives, is what CANDI does three evenings a week - two in Cinderford and one in Drybrook

CANDI Dance

CANDI Dance runs two sessions a week in Cinderford and Drybrook. The cost of sessions is subsidised so that young people are able to attend.

CANDI Cafe

Whilst operating the Lunch Club, it will expand its offering to support other users of the building.

Women's Space

This is an opportunity for women to meet in the cafe and chat over coffee and cake. This is not a formal support group but a community coming together. Some activities are arranged but women often bring their own ideas.

Man Cave Monday

A fledgling group meeting monthly but expanding to bi-monthly.

Homework Club

Young people can come straight from school and have space and assistance with their homework. This is held in Cinderford every Tuesday afternoon.

Lunch Club

In conjunction with Forest of Dean Council, a Monday Lunch Club has been active all year. Manned by volunteers who have obtained a Food Hygiene Certificate, it provides simple foods at affordable prices enabling anyone to pop in for refreshment and company.

Community Activities

The building is available for local groups to use for their meetings.

Partnerships

CANDI works with other bodies to jointly provide services for the benefit of the community.

- * Drybrook Methodist Church provide a room for a YouthSpace drop-in
- * Wyldwood Art and Drama come into drop-in sessions and run activities for the young people
- * ArtSpace have been doing the same for Women's Space
- * Independence Trust have an Autism Carers group
- * Gloucestershire Carers offer support and signposting
- * Wye Valley River Festival run a LGBTQIA+ group for young people
- * Forest Sensory Services offer assessments for poor vision and hearing

ACHIEVEMENT AND PERFORMANCE

What have we achieved this year?

We have achieved an incredible amount this year. We have stayed open and consistently run three YourthSpace sessions a week for the whole year. In addition, we have reviewed our provision, have a clear strategy of what more we want to achieve, and have started planning how we are going to get there. This has been a year of firming up our foundations to allow us to stride forward confidently and competently.

Youth activities

We have continued to run three YouthSpace sessions but have also been developing our provision. In Cinderford, two sessional youth workers organise activities to complement the drop-in ethos. In Drybrook, there was a need to cater for younger people, so we are now open to Year 6. As they become year 7 next year, we will adapt accordingly with the possibility of an additional session.

Management Team

Although we have appointed new trustees, a number have resigned. Because of work pressures, they felt that they could not devote the time to CANDI that it deserved. The Board has reorganised its structure so that trustees will meet quarterly and maintain oversight and strategic direction, whilst delegating day-to-day management to the Management Team. This team is made up of trustees and volunteers who can spare sufficient time and it will enable CANDI to retain the experience and knowledge of non-executive trustees.

Volunteer Team

We continue to build our team. We have learned that last year that we need quality above quantity and that it takes time to develop volunteers confidence and skills. The appointment of a Community Project Co-ordinator has proved successful in this regard, and we need to obtain more funding to maintain and extend this role..

Funding

Our strategy feeds into our fundraising plan. We have been successful in accessing funding from trusts and parish, town, district and county councils. We have raised over £28,000 from these sources. There are many unexplored sources to consider, but we do need to build our fundraising team.

Building

Following the refurbishment of Market Street, the upstairs is available for Homework Club and for hire to other groups. National Lottery has donated funds to restore the shop front and this should be completed over the summer of 2024. Further funding is required to develop the downstairs into a much more useful space. Our space in Drybrook is being better used having opened up to Year 6 and we are grateful to Drybrook Methodist Church for their continuing support in providing the rooms.

Connections

We all continue to connect to people and local and national organisations that can support and enhance our offer to young people and the wider community. We are lucky to be small enough to be flexible and to make the most of opportunities when they present e.g. Forest Sensory Services and Gloucestershire Carers

Future

The future is bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to everyone in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.

Fundraising activities

Analysis has been made of all income generation in order to identify the potential to increase and diversify income in the future.

This is an on going exercise.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial review

Gross income from all sources amounted to £36,960 (2023 - £39,365) with total expenditure of £39,566 (2023 - £26,976) leaving a deficit of £2,606 (2023 - surplus £12,389).

Restricted funds accounted for a deficit of £1,931 (2023 - surplus £18,267) and £95,190 of the restricted funds is held in fixed assets. £22,651 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £6,223 for the year (2023 - £5,064). £2,683 of net current assets were held at the end of the year and is available for the operation of CANDI in the coming year.

Financial stability

Unrestricted income has been higher than last year largely from the increase in room hire but also from a small but increasing flow of regular donations - a funding stream which we intend to develop. Expenditure of these funds has been managed well, as in the previous year, resulting in a smaller deficit for the year. The value of restricted funds was less but it paves the way for a number of projects in the new year. Already funding has been acquired to continue our work and the Trustees are confident that new funding streams will provide a stable financial base for the future.

Investment powers and policy

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

Reserves policy

The Board has identified the following reasons to hold reserves:

- * to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- * To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- * To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £25,334 (2023 - £26,578), the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

FUTURE AIMS

- * To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- * To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- * To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- * To increase the level of support and resources to nurture the development of young people's activities
- * To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- * To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER

As far as the Trustees are aware:

- * there is no relevant information of which the charitable company's independent examiner is unaware
- * the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03142604 (England and Wales)

Registered Charity number

1051753

Registered office

31 Market Street
Cinderford
Gloucestershire
GL14 2RT

Trustees

Rev M Barnsley Trustee and director
P Radley Trustee and director. Vice chair
G Spearman Trustee and director, Chair
Rev D Hargreaves Trustee and director (resigned 19.7.23)
J Abolins Trustee and director (appointed 12.3.24)
R Abolins Trustee and Director, Treasurer.
S Richards Trustee and director (appointed 26.4.23) (resigned 19.7.23)
C Stanley Trustee and director (appointed 26.4.23) (resigned 31.5.24)
L Tuck Trustee and director (resigned 20.12.23)
R Bardo Trustee and Director (appointed 23.7.23)
G Evans Trustee and Director (appointed 14.11.23) (resigned 13.5.24)

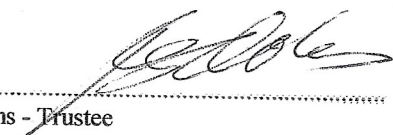
Company Secretary

R Abolins

Independent Examiner

Mrs S F Anderson FMAAT
SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Approved by order of the board of trustees on 9 JULY 2024 and signed on its behalf by:


.....
R Abolins - Trustee

Statement of Trustees' Responsibilities
for the Year Ended 31 March 2024

The trustees (who are also the directors of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S F Anderson FMAAT

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

23 August 2024

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund\ £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,300	26,300	28,600	37,965
Charitable activities					
Cafe		230	1,130	1,360	50
Dance		1,533	-	1,533	1,191
Youthspace		22	-	22	-
Womens space		-	1,009	1,009	-
Other trading activities	2	4,156	-	4,156	120
Investment income	3	280	-	280	39
Total		8,521	28,439	36,960	39,365
EXPENDITURE ON					
Charitable activities					
Cafe		402	-	402	169
Dance		3,806	906	4,712	6,129
Youthspace		1,911	6,227	8,138	11,604
Womens space		107	733	840	135
Homework Club		-	720	720	406
Support costs		2,920	20,759	23,679	8,533
Lunch club		-	1,025	1,025	-
Gardening Club		50	-	50	-
Total		9,196	30,370	39,566	26,976
NET INCOME/(EXPENDITURE)		(675)	(1,931)	(2,606)	12,389
Transfers between funds	10	1,834	(1,834)	-	-
Net movement in funds		1,159	(3,765)	(2,606)	12,389
RECONCILIATION OF FUNDS					
Total funds brought forward		5,064	121,606	126,670	114,281
TOTAL FUNDS CARRIED FORWARD		6,223	117,841	124,064	126,670

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	3,540	95,190	98,730	100,092
CURRENT ASSETS					
Debtors	8	639	-	639	7,856
Cash in hand		5,238	22,651	27,889	20,929
		<u>5,877</u>	<u>22,651</u>	<u>28,528</u>	<u>28,785</u>
CREDITORS					
Amounts falling due within one year	9	(3,194)	-	(3,194)	(2,207)
NET CURRENT ASSETS		<u>2,683</u>	<u>22,651</u>	<u>25,334</u>	<u>26,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,223</u>	<u>117,841</u>	<u>124,064</u>	<u>126,670</u>
NET ASSETS		<u>6,223</u>	<u>117,841</u>	<u>124,064</u>	<u>126,670</u>
FUNDS	10				
Unrestricted funds				6,223	5,064
Restricted funds				<u>117,841</u>	<u>121,606</u>
TOTAL FUNDS				<u>124,064</u>	<u>126,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

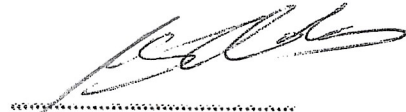
The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 JULY 2024 and were signed on its behalf by:



.....
R Abolins - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Property letting	4,156	120
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest received	280	39
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	3,196	2,306
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,505	35,460	37,965
Charitable activities			
Cafe	50	-	50
Dance	1,191	-	1,191
Other trading activities	120	-	120
Investment income	39	-	39
Total	<u>3,905</u>	<u>35,460</u>	<u>39,365</u>
EXPENDITURE ON			
Charitable activities			
Cafe	169	-	169
Dance	3,196	2,933	6,129
Youthspace	1,746	9,858	11,604
Womens space	135	-	135

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Homework Club	-	406	406
Support costs	4,537	3,996	8,533
Total	9,783	17,193	26,976
NET INCOME/(EXPENDITURE)	(5,878)	18,267	12,389
Transfers between funds	2,525	(2,525)	-
Net movement in funds	(3,353)	15,742	12,389
RECONCILIATION OF FUNDS			
Total funds brought forward	8,417	105,864	114,281
TOTAL FUNDS CARRIED FORWARD	5,064	121,606	126,670

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	110,700	243	1,659	866	113,468
Additions	-	169	1,250	415	1,834
At 31 March 2024	110,700	412	2,909	1,281	115,302
DEPRECIATION					
At 1 April 2023	13,290	6	27	53	13,376
Charge for year	2,220	72	509	395	3,196
At 31 March 2024	15,510	78	536	448	16,572
NET BOOK VALUE					
At 31 March 2024	95,190	334	2,373	833	98,730
At 31 March 2023	97,410	237	1,632	813	100,092

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	388	-
Prepayments	251	7,856
	<u>639</u>	<u>7,856</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	400	-
Social security and other taxes	447	-
Pensions	61	-
Accrued expenses	2,286	2,207
	<u>3,194</u>	<u>2,207</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	5,064	(675)	1,834	6,223
Restricted funds				
Restricted fund	121,606	(1,931)	(1,834)	117,841
TOTAL FUNDS	<u>126,670</u>	<u>(2,606)</u>	<u>-</u>	<u>124,064</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,521	(9,196)	(675)
Restricted funds			
Restricted fund	28,439	(30,370)	(1,931)
TOTAL FUNDS	<u>36,960</u>	<u>(39,566)</u>	<u>(2,606)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,417	(5,878)	2,525	5,064
Restricted funds				
Restricted fund	105,864	18,267	(2,525)	121,606
TOTAL FUNDS	<u>114,281</u>	<u>12,389</u>	<u>-</u>	<u>126,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,905	(9,783)	(5,878)
Restricted funds			
Restricted fund	35,460	(17,193)	18,267
TOTAL FUNDS	<u>39,365</u>	<u>(26,976)</u>	<u>12,389</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public body funding	7,455	16,220
Local church funding	1,500	1,560
Charitable trust grants	18,345	20,000
Donations	1,300	185
	<hr/>	<hr/>
	28,600	37,965
Other trading activities		
Property letting	4,156	120
Investment income		
Bank interest received	280	39
Charitable activities		
Cafe	1,360	50
Dance	1,533	1,191
YouthSpace	22	-
Womens space	1,009	-
	<hr/>	<hr/>
	3,924	1,241
Total incoming resources	<hr/>	<hr/>
	36,960	39,365
EXPENDITURE		
Charitable activities		
Cafe	402	169
Youthspace	8,138	11,604
Dance	4,712	6,129
Womens space	840	135
Homework club	720	406
Gardening club	50	-
Lunch club	1,025	-
	<hr/>	<hr/>
	15,887	18,443
Support costs		
Management		
Governance	333	253
Personnel costs	13,592	150
Carried forward	13,925	403

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Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	13,925	403
Property services	3,766	1,726
Property maintenance	378	1,201
Equipment and computer costs	768	187
Office costs and administration	1,646	2,710
Freehold property	2,220	2,220
Plant and machinery	72	6
Fixtures and fittings	509	27
Computer equipment	395	53
	<hr/>	<hr/>
	23,679	8,533
	<hr/>	<hr/>
Total resources expended	39,566	26,976
	<hr/>	<hr/>
Net (expenditure)/income	(2,606)	12,389
	<hr/>	<hr/>

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