

REGISTERED COMPANY NUMBER: 03142604 (England and Wales)
REGISTERED CHARITY NUMBER: 1051753

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16 to 17

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

OBJECTIVES AND ACTIVITIES

Mission statement

CANDI responds to the needs of the Forest of Dean community to enable individuals to contribute positively to the whole community.

Values

CANDI is committed to

- * listening to the needs of the community, including underrepresented groups, and learn from them
- * being prepared to grow ideas with the rest of the community
- * supporting each member of the team with their activities and encourage them to accept help from each other
- * focusing on the positive and challenge the negative
- * being brave in trying new activities for the benefit of the community
- * valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- * being happy, aspirational and confident
- * working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Aims and Objectives

Aims

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

In broader terms, CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- * empower the local community and the individuals within it to overcome problems and achieve their aspirations
- * help young people to be healthy, confident, responsible, resilient and successful
- * provide support, activities, opportunities and safe spaces.

Objectives

CANDI seeks to

- * offer young people and other members of the community a safe place and constructive activities
- * offer young people and other members of the community the opportunity to participate in decision making
- * encourage local people to take responsibility for their local community and develop their talents and skills
- * offer support, advice and encouragement
- * be flexible in its approach to working with young people and the community, enabling them to grow at a pace comfortable to them
- * respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefits

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Activities

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

YouthSpace

Keeping young people distracted from anti-social behaviour and giving them the chance to be more constructive with their time while learning skills that can be used in all areas of their lives, is what CANDI does three evenings a week - two in Cinderford and one in Drybrook

CANDI Dance

CANDI Dance runs two sessions a week in Cinderford and Drybrook. The cost of sessions is subsidised so that young people are able to attend.

CANDI Cafe

Whilst currently offering refreshment to support YouthSpace, new activities will make use of the cafe facilities.

Women's Space

Only beginning at the end of the year, this is an opportunity for women to meet in the cafe and chat over coffee and cake. This is not a formal support group, but a community coming together.

Homework Club

A need was identified during drop-ins for young people to have space to do homework without the distractions of family life. After Easter, a Homework club will start, so that young people can come straight from school and have space and assistance with their homework. This will be held in Cinderford for an hour from 4.30pm on Mondays and Thursdays. It is hoped to use the café to provide light snacks during this time.

Lunch Club

In conjunction with Forest of Dean Council, a Monday Lunch Club will be starting in the year new.

Community Activities

The building is available for local groups to use for their meetings.

Partnerships

CANDI works with other bodies to jointly provide services for the benefit of the community.

- * Drybrook Methodist Church provide a room for a YouthSpace drop-in
- * Wyldwood Art and Drama come into drop-in sessions and run activities for the young people
- * Diverse Leap is a mental health counselling charity and will be using the building on Tuesdays beginning in May.
- * Community Payback helped in decorating both the Market Street building and the Drybrook drop-in.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

What have we achieved this year?

We have achieved an incredible amount this year. We have stayed open and consistently run five sessions a week for the whole year. In addition, we have reviewed our provision, have a clear strategy of what more we want to achieve, and have started planning how we are going to get there. This has been a year of firming up our foundations to allow us to stride forward confidently and competently into 2023..

Management Team

We have appointed new trustees, filled the roles of Safeguarding Lead, Company Secretary and Treasurer and have three potential new trustees waiting in the wings. We have a trustee to oversee CANDI dance.

Volunteer Team

We are slowly building our team. We have learned that we need quality above quantity. We have also learned that it takes time to develop volunteers confidence and skills. We have run some useful team meetings and workshop this year. The need for a proficient volunteer co-ordinator has become apparent.

Foundations

We have reviewed and updated our policies. We are developing our business plan and our strategy has been clarified. We have systems to record our numbers and volunteer hours. We are developing our feedback systems. We have a new website and are in the process of developing our social media strategy. All of this will make us more attractive to funders, partners and other stakeholders.

Funding

Our strategy feeds into our fundraising plan. We have been successful in accessing funding from trusts and parish, town, district and county councils. We raised £36,220 from these sources. There are many unexplored sources to consider, but we do need to build our fundraising team.

Building

The building is looking and feeling cleaner and brighter than it has in a long time. Work to reopen upstairs is almost complete. This allows us to launch our homework club and to confidently welcome other groups to use the space. There is still more to do. We need to raise funds to restore the shop-front and to keep in-hand for repairs. Our space in Drybrook has undergone redecoration and we have funds to equip it so that it is fit for purpose. We are grateful to Drybrook Methodist Church for their continuing support in providing the rooms and to Drybrook Parish Council for their support in funding our activities.

Connections

We all continue to connect to people and local and national organisations that can support and enhance our offer to young people and the wider community. We are lucky to be small enough to be flexible and to make the most of opportunities when they present e.g. Music Works, Wyldwood drama, supporting Forest of Dean free meals over half-term.

Future

The future is bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to young people in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.

Fundraising activities

Analysis has been made of all income generation in order to identify the potential to increase and diversify income in the future.

This is an on going exercise.

FINANCIAL REVIEW

Financial review

Gross income from all sources amounted to £39,365 (2022 - £20,876) with total expenditure of £26,976 (2022-£14,908) leaving a surplus of £12,389 (2022-£5,968).

Restricted funds accounted for a surplus of £18,267 (2022-deficit £2,204) and £97,410 of the restricted funds is held in fixed assets. £24,196 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £5,065 for the year (2022-£8,418). £2,383 of net current assets were held at the end of the year and is available for the operation of CANDI in the coming year.

Financial stability

Although unrestricted income has been lower than last year, expenditure of these funds has been managed will resulting in a manageable deficit for the year. Significant funds were received which were restricted to specific projects. Approximately half has been spent in this year with the rest carried forward into the next. The Trustees are confident that new funding streams will provide a stable financial base for the future.

Investment powers and policy

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

Reserves policy

The Board has identified the following reasons to hold reserves:

- * to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- * To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- * To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in significant financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £26,579, the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

FUTURE AIMS

- * To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- * To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- * To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- * To increase the level of support and resources to nurture the development of young people's activities
- * To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- * To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by Companies Act 2006 and does not have any share capital. The charity is governed by the Memorandum and Articles of Association. The guarantors are the members of the company being the trustees.

Organisational structure

The Board of Trustees is responsible for the overall governance and strategy of CANDI. In addition, advisory volunteers are invited onto the Management Team with specialist skills and knowledge to assist the trustees in formulating strategy, policies and procedures.

Staff structure

Currently, there is a part time Youth Worker; a part time Community Project Co-ordinator started on 1 April 2023. This person will be responsible for:

- * Management of the Youth Worker and delivery of youth sessions
- * connecting with potential users and co-ordinating their use of the building
- * overseeing our volunteer support programme
- * creating interesting volunteer roles and provide ongoing training and support
- * being our link to the community by identifying need and finding innovative solutions
- * marketing, promotion and event management
- * overseeing our youth provision and link it with wider community provisions where possible
- * evaluating and feedback to the Management Team at its monthly meetings.

Invaluable assistance in running activities is provided by unpaid volunteers. Without their help, many activities could not take place and we are grateful for their contributions to CANDI.

Risk management

A risk register is maintained which sets out the major strategic, business and operational risks to which CANDI is exposed as identified by the Trustees. This is reviewed by the Board at every meeting to note any escalation or de-escalation of risks as circumstances change. Systems or procedures are put in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03142604 (England and Wales)

Registered Charity number

1051753

Registered office

Rheola House
Belle Vue Centre
Cinderford
Gloucestershire
GL14 2AB

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

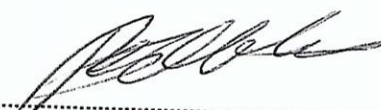
Rev M Barnsley Trustee and director
M Coborn Trustee and director (resigned 31.3.23)
P Radley Trustee and director. Vice chair
G Spearman Trustee and director
J Carthy Trustee and director. Chair (resigned 31.3.23)
P Raddenbury Trustee and director (resigned 5.10.22)
Rev D Hargeaves Trustee and director
J Abolins Trustee and director (appointed 13.7.22) (resigned 31.3.23)
R Abolins Trustee and director. Treasurer (appointed 13.7.22)
S Richards (appointed 26.4.23)
C Stanley (appointed 26.4.23)
L Tuck Trustee and director (appointed 13.7.22)

Sam Richards and Claire Stanley were appointed as directors and trustees on 26 April 2023.

Independent Examiner

Mrs S F Anderson FMAAT
SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Approved by order of the board of trustees on 19 JULY 2023 and signed on its behalf by:


.....
R Abolins - Trustee

Independent Examiner's Report to the Trustees of
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S F Anderson FMAAT

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Date: 19 July 2023

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,505	35,460	37,965	20,875
Charitable activities					
Cafe		50	-	50	-
Dance		1,191	-	1,191	-
Other trading activities	2	120	-	120	-
Investment income	3	39	-	39	-
Total		<u>3,905</u>	<u>35,460</u>	<u>39,365</u>	<u>20,875</u>
EXPENDITURE ON					
Raising funds		-	-	-	10,288
Charitable activities					
Cafe		169	-	169	1,570
Dance		3,196	2,933	6,129	2,800
Youthspace		1,746	9,858	11,604	-
Womens space		135	-	135	-
Homework Club		-	406	406	-
Support costs		4,537	3,996	8,533	-
Other		-	-	-	250
Total		<u>9,783</u>	<u>17,193</u>	<u>26,976</u>	<u>14,908</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(5,878) <u>2,525</u>	18,267 <u>(2,525)</u>	12,389 <u>-</u>	5,967 <u>-</u>
Net movement in funds		<u>(3,353)</u>	<u>15,742</u>	<u>12,389</u>	<u>5,967</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,417	105,864	114,281	108,314
TOTAL FUNDS CARRIED FORWARD		<u><u>5,064</u></u>	<u><u>121,606</u></u>	<u><u>126,670</u></u>	<u><u>114,281</u></u>

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	2,682	97,410	100,092	99,630
CURRENT ASSETS					
Debtors	8	7,856	-	7,856	320
Cash in hand		(3,267)	24,196	20,929	15,211
		4,589	24,196	28,785	15,531
CREDITORS					
Amounts falling due within one year	9	(2,207)	-	(2,207)	(880)
NET CURRENT ASSETS		2,382	24,196	26,578	14,651
TOTAL ASSETS LESS CURRENT LIABILITIES		5,064	121,606	126,670	114,281
NET ASSETS		5,064	121,606	126,670	114,281
FUNDS	10				
Unrestricted funds				5,064	8,417
Restricted funds				121,606	105,864
TOTAL FUNDS				126,670	114,281

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 JULY 2023 and were signed on its behalf by:



.....
R Abolins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Property letting	120	-
	<u>120</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank interest received	39	-
	<u>39</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,306	2,214
	<u>2,306</u>	<u>2,214</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,875	-	20,875
	<u>20,875</u>	<u>-</u>	<u>20,875</u>
EXPENDITURE ON			
Raising funds	8,074	2,214	10,288
Charitable activities			
Cafe	1,570	-	1,570
Dance	2,800	-	2,800
Other	250	-	250
	<u>250</u>	<u>-</u>	<u>250</u>
Total	<u>12,694</u>	<u>2,214</u>	<u>14,908</u>
NET INCOME/(EXPENDITURE)	8,181	(2,214)	5,967

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	236	108,078	108,314
TOTAL FUNDS CARRIED FORWARD	<u>8,417</u>	<u>105,864</u>	<u>114,281</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	110,700	-	-	-	110,700
Additions	-	243	1,659	866	2,768
At 31 March 2023	<u>110,700</u>	<u>243</u>	<u>1,659</u>	<u>866</u>	<u>113,468</u>
DEPRECIATION					
At 1 April 2022	11,070	-	-	-	11,070
Charge for year	2,220	6	27	53	2,306
At 31 March 2023	<u>13,290</u>	<u>6</u>	<u>27</u>	<u>53</u>	<u>13,376</u>
NET BOOK VALUE					
At 31 March 2023	<u>97,410</u>	<u>237</u>	<u>1,632</u>	<u>813</u>	<u>100,092</u>
At 31 March 2022	<u>99,630</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,630</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	<u>7,856</u>	<u>320</u>

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	2,207	880

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	8,417	(5,878)	2,525	5,064
Restricted funds				
Restricted fund	105,864	18,267	(2,525)	121,606
TOTAL FUNDS	<u>114,281</u>	<u>12,389</u>	<u>-</u>	<u>126,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,905	(9,783)	(5,878)
Restricted funds			
Restricted fund	35,460	(17,193)	18,267
TOTAL FUNDS	<u>39,365</u>	<u>(26,976)</u>	<u>12,389</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	236	8,181	8,417
Restricted funds			
Restricted fund	108,078	(2,214)	105,864
TOTAL FUNDS	<u>108,314</u>	<u>5,967</u>	<u>114,281</u>

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,875	(12,694)	8,181
Restricted funds			
Restricted fund	-	(2,214)	(2,214)
TOTAL FUNDS	<u>20,875</u>	<u>(14,908)</u>	<u>5,967</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

12. STAFF COSTS

	£	2022 £
Wages and salaries	9,672	4,018
Social security	-	-
Pensions	103	28
	<u>9,775</u>	<u>4,046</u>

The average staff numbers were as follows:

<u>1</u>	<u>1</u>
----------	----------

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public body funding	16,220	-
Local church funding	1,560	2,770
Charitable trust grants	20,000	2,000
Donations	185	7,021
Town and parish council	-	1,000
Subscriptions	-	584
GCC - revenue	-	7,500
	<hr/> 37,965	<hr/> 20,875
Other trading activities		
Property letting	120	-
Investment income		
Bank interest received	39	-
Charitable activities		
Cafe	50	-
Dance	1,191	-
	<hr/> 1,241	<hr/> -
Total incoming resources	<hr/> 39,365	<hr/> 20,875
EXPENDITURE		
Other trading activities		
Core administration	-	3,379
Core telephone	-	1,158
Core insurance and professional fees	-	2,356
Core sundry	-	521
Core music and dance	-	660
	<hr/> -	<hr/> 8,074
Charitable activities		
Cafe	169	1,570
Youthspace	11,604	-
Dance	6,129	2,800
Womens space	135	-
Carried forward	18,037	4,370

This page does not form part of the statutory financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	18,037	4,370
Homework club	406	-
	<hr/>	<hr/>
	18,443	4,370
Other		
Cafe capital	-	250
Support costs		
Management		
Governance	253	-
Personnel costs	150	-
Property services	1,726	-
Property maintenance	1,201	-
Equipment and computer costs	187	-
Office costs and administration	2,710	-
Freehold property	2,220	2,214
Plant and machinery	6	-
Fixtures and fittings	27	-
Computer equipment	53	-
	<hr/>	<hr/>
	8,533	2,214
Total resources expended	<hr/>	<hr/>
	26,976	14,908
Net income	<hr/>	<hr/>
	12,389	5,967

This page does not form part of the statutory financial statements