

CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE

England & Wales · Charity number 1051753

Details

Other names C A N D I

Status Registered

Legal form Charitable company

Company number [03142604](#)

Registered 1996-01-04

Register [View on the Charity Commission register](#)

Contact

Address Candi
31 Market Street
Cinderford
Gloucestershire
GL14 2RT

Phone 07766 118627

Email cosec@candi.email

Website [candi.website](#)

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITIES OF CINDERFORD AND SURROUNDING AREA IN ORDER TO RELIEVE POVERTY AND SICKNESS AND TO ENCOURAGE INITIATIVES AND DEVELOPMENTS WITHIN THOSE COMMUNITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID COMMUNITY.

Activities: Youth projects - drop-in centres, dance groups, homework club, arts and dramaCommunity projects - Women's Space, Lunch Club, Garden ClubProviding community locations for other charities - mental health, children's sports and activities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** CINDERFORD AND SURROUNDING AREA
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,567	£42,205	-	-
2024-03-31	£36,960	£39,566	-	-
2023-03-31	£39,365	£26,976	-	-
2022-03-31	£20,875	£14,908	-	-
2021-03-31	£3,117	£14,665	-	-

Trustees

Name	Role	Appointed
Graham John Spearman	Chair	2016-05-25
James Curtis Palmer		2025-12-10
Julie Diane Abolins		2024-03-12
Karen Anne Jones		2025-06-10
PETER RADLEY		
Richard James Abolins		2022-07-13

CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE

England & Wales - Charity number 1051753

Accounts

REGISTERED COMPANY NUMBER: 03142604 (England and Wales)
REGISTERED CHARITY NUMBER: 1051753

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

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for the Year Ended 31 March 2025

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Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

OBJECTIVES AND ACTIVITIES

Mission statement

CANDI responds to the needs of the Forest of Dean community to empower individuals to develop opportunities to the benefit of themselves and the community.

Values

CANDI is committed to

- * listening to the needs of the community, including underrepresented groups, and learn from them
- * being prepared to grow ideas with the rest of the community
- * supporting each member of the team with their activities and encourage them to accept help from each other
- * focusing on the positive and challenge the negative
- * being brave in trying new activities for the benefit of the community
- * valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- * being happy, aspirational and confident
- * working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims

CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- * supporting disadvantage people living in Cinderford
- * establishing groups through which they can gain support, learn new skills, have fun and develop friendships
- * providing people with non-judgemental support and guidance when they are facing difficulties in their lives
- * giving them the opportunity to talk or signposting them to specialist organisations for expert advice
- * empower the local community and the individuals within it to overcome problems and achieve their aspirations
- * help young people to be healthy, confident, responsible, resilient and successful
- * provide support, activities, opportunities and safe spaces.
- * giving people a voice, not only in the running and management of CANDI, but other issues that affect their community and their lives
- * providing volunteering opportunities to Hub users and members of the local community. This includes face to face work with young people and adults using the hub, contributing to the management and administration of the project. Through this involvement they will have the opportunity to take part in training and learn new skills

Objectives

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

CANDI seeks to

- * respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate
- * Open the Hub for five days a week for community activities including at least three evening sessions for YouthSpace
- * Develop the Management Team to include specialist skills

Public benefits

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Activities

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

YouthSpace Cinderford

Anti-social behaviour is a problem in the centre of Cinderford and CANDI offers a safe space free of any judgement or conflict. CANDI offers an opportunity to be more constructive with their time while learning skills that can be used in all areas of lives. Currently, the group operates twice a week but is seeking to open more frequently possible with a younger group and dependent on recruiting additional volunteers

YouthSpace Drybrook

Problems in Drybrook are different and there is a need to cater for a younger group. During the year, YouthSpace relocated to the Church Hall, and this has opened up greater opportunities for activities for younger children and the group is now open to Years 5 and 6. Accordingly, attendance has increased from two or three to double figures. With more volunteers, we could open on an additional evening

CANDI Dance

Unfortunately, circumstances have lead to the discontinuance of this group. Numbers attending were declining and there was little scope to increase the fees. There was no option to reduce the tutor's fees and volunteers have not been forthcoming. At a time when funding is increasingly hard to obtain. CANDI could not afford to continue its subsidy and felt that resources should be directed where there was greater benefit. It is hoped to resurrect the group in future if appropriate funding can be found

Homework Club

Although this benefited a handful of students, schools were not referring those with specific education needs. Although support can be arranged for individuals there is no longer a fixed time slot for this activity

Women's Space

This is not a formal support group but a community coming together attracting women from diverse backgrounds and characteristics and offering friendship and a listening ear. Some women bring their own ideas for activities to share whilst others are to chat over coffee and cake. The group has a working agreement with Gloucestershire Domestic Abuse Support Service

Man Cave Monday

A small group of men met bi-monthly, but there appeared to be little appetite in the community despite the offer of bacon butties! Responding to this feedback, or lack of it, CANDI has suspended this group and will look at relaunching it if the requirement arises

Gardening Club

Volunteers from the Management Team have taken on the project of re-vamping the garden at the rear of the premises. The intention is to provide a safe, calming area which can be used by all CANDI groups

CANDI Café

Monday Lunch Club has been active all year. Manned by volunteers who have obtained a Food Hygiene Certificate, it provides simple foods at affordable prices, enabling anyone to pop in for refreshment and company. The Monday slot will continue, but the Café will expand its offering to support other users of the building. It is hoped to recruit new volunteers to enable the Café to be operating more frequently

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Senior Lunch Club

An initiative arising from the community, CANDI sourced funding to offer a two course lunch to elderly members of the community, including transport for those with mobility issues. Currently, the Club is held monthly but it is hoped to extend this fortnightly or weekly. The limit to this desire is being able to form a team of volunteers to cover the additional sessions

Mental Health Peer Support

Funding has been sourced to form a support group which will operate in conjunction with local agencies for the benefit of the local community. A team of trained volunteers will support the group, and users will be signposted to other organisations as required

Partnerships

CANDI works with other bodies to jointly provide services for the benefit of the community.

- * Drybrook Methodist Church provide a room for a YouthSpace drop-in
- * Wyldwood Art and Drama come into drop-in sessions and run activities for the young and older people and run independent projects. They also run projects which feed into Forest celebration events
- * Independence Trust have an Autism Carers group which has been active fortnightly for over a year
- * Gloucestershire Carers offer support and signposting
- * Wye Valley River Festival run a LGBTQIA+ group for young people
- * Forest Sensory Services offer assessments for poor vision and hearing
- * Listening Post Counselling Service are using our premises to extend their services in the Forest
- * Adult Education in Gloucestershire have been offering various courses aiming to improve the well being of community residents including cookery, zero waste, creative writing, maths and english
- * Gloucestershire Domestic Abuse Support Service offer face to face drop-in sessions. We have a Rural Domestic Abuse champion in our own team
- * Rethink support residents into employment whilst working with their mental health
- * Club Connect is a chronic pain support group and are now meeting at CANDI fortnightly
- * Trussell Trust - we are now registered as a referral agency to the food bank and support older residents accessing the food bank

The artist in residence at the Dean Heritage Centre has helped us with activities both for children and Women's Space

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

What have we achieved this year?

This year we have built on the foundations set last year. The groups that were set up are now largely self-sufficient and self-funding, allowing us to develop new initiatives both with our own groups and in partnership with external agencies.

Governance

During the year, CANDI split the meetings for the Board of Trustees and Management Team. Trustees meet quarterly and maintain oversight and strategic direction, whilst delegating day-to-day management of operations to the Management Team. This team is made up of trustees and volunteers who have specific management roles, and it enables CANDI to retain the experience and knowledge of non-executive trustees who cannot commit to monthly meetings

Funding

CANDI's funding strategy has 4 elements which are to,

- * Seek funding for core costs from charities that give grants over a number of years
- * Apply to local councils and charities for specific projects like dance, interest groups and specific youth activities
- * Develop our company giving scheme. We have one company signed up at present but will be seeking more
- * Increase in-house fund raising, including rental income, catering profits, activity income and fund-raising events

A small fundraising team has been successful in raising £41,000 this year

Buildings

Thanks to the National Lottery, the refurbishment of the frontage of Market Street was completed this year and has lifted the look of the premises completely. Passers-by now know that CANDI is open for business, and it looks much more welcoming. Applications are in place for further funding to replace the flooring in the café to complete the overhaul

YouthSpace

A grant from BBC Children in Need has helped us to develop a support program for the wellbeing of the young people. In addition to regular sessions, activities are held during school holidays which are for younger children as well. These include Milkshake Mondays, Lego Club and Scalextric

Community

CANDI is becoming known in Cinderford not because of big events but because of being present at local activities. The café is open for events like Cindy Fest, The Pride March and Christmas Lights; Women's Space place a Christmas tree in St Stephens Church; Sell home-made products at other local events and, in conjunction with YouthSpace, stage the Mother Claus event at Christmas

Volunteer Team

We continue to build our team and although progress is slow in terms of numbers, we now have some key people in place, particularly in the café. The danger is that these excellent people cannot keep providing of themselves without suffering from burnout. CANDI could do so much more with willing volunteers

Future

The future continues to be bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to everyone in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial review

Gross income from all sources amounted to £52,567 (2024 - £36,960) with total expenditure of £42,205 (2024 - £39,566) leaving a surplus of £10,362 (2024 - deficit £2,606).

Restricted funds accounted for a surplus of £15,629 (2024 - deficit £1,931) and £92,970 of the restricted funds is held in fixed assets. £27,353 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £14,103 for the year (2024 - £6,223). £20 of net current assets were held at the end of the year.

Financial stability

Unrestricted income has been higher than last year largely from an increase in charitable activities but also from regular donations. Expenditure of these funds has increased mainly from payroll and property costs not being covered by restricted funding, resulting in a larger deficit for the year. The surplus from restricted funds arose from grants received towards the end of the year, covering the cost of a number of projects in the new year and also providing some core funding thus reducing the depletion of the unrestricted funds. Applications for funding are ongoing, and the Trustees are confident the new funding streams will provide a stable financial base for the future.

Investment powers and policy

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

Reserves policy

The Board has identified the following reasons to hold reserves:

- * to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- * To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- * To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in financial financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £27,373 (2024 - £25,334), the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

FUTURE AIMS

- * To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- * To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- * To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- * To increase the level of support and resources to nurture the development of young people's activities
- * To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- * To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT
STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER

As far as the Trustees are aware:

- * there is no relevant information of which the charitable company's independent examiner is unaware
- * the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03142604 (England and Wales)

Registered Charity number
1051753

Registered office
31 Market Street
Cinderford
Gloucestershire
GL14 2RT

Trustees

Rev M Barnsley Trustee and director (resigned 18.11.24)
P Radley Trustee and director. Vice chair
G Spearman Trustee and director, Chair
J Abolins Trustee and director
R Abolins Trustee and Director, Treasurer.
C Stanley Trustee and director (resigned 31.5.24)
R Bardo Trustee and Director
G Evans Trustee and Director (resigned 13.5.24)
A Davies Trustee and director (appointed 10.9.24)
J Sheppard Trustee and director (appointed 11.6.24)

Company Secretary
R Abolins

Independent Examiner
Mrs S F Anderson FMAAT
SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

08/07/2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

R Abolins

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R Abolins - Trustee

Independent Examiner's Report to the Trustees of
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Suzanne Anderson

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Mrs S F Anderson FMAAT

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

08/07/2025

Date:

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,841	41,044	44,885	28,600
Charitable activities					
Cafe		1,815	-	1,815	1,360
Youth activities		994	-	994	1,555
Community activities		485	-	485	1,009
Other trading activities	2	4,158	-	4,158	4,156
Investment income	3	230	-	230	280
Total		<u>11,523</u>	<u>41,044</u>	<u>52,567</u>	<u>36,960</u>
EXPENDITURE ON					
Charitable activities					
Cafe		1,179	265	1,444	1,427
Youth activities		3,898	6,476	10,374	13,570
Community activities		218	1,161	1,379	890
Support costs		11,494	17,514	29,008	23,679
Total		<u>16,789</u>	<u>25,416</u>	<u>42,205</u>	<u>39,566</u>
NET INCOME/(EXPENDITURE)		(5,266)	15,628	10,362	(2,606)
Transfers between funds	10	13,147	(13,147)	-	-
Net movement in funds		7,881	2,481	10,362	(2,606)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,223	117,841	124,064	126,670
TOTAL FUNDS CARRIED FORWARD		<u>14,104</u>	<u>120,322</u>	<u>134,426</u>	<u>124,064</u>

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	14,083	92,970	107,053	98,730
CURRENT ASSETS					
Debtors	8	436	-	436	639
Cash at bank and in hand		368	27,352	27,720	27,889
		804	27,352	28,156	28,528
CREDITORS					
Amounts falling due within one year	9	(783)	-	(783)	(3,194)
NET CURRENT ASSETS		21	27,352	27,373	25,334
TOTAL ASSETS LESS CURRENT LIABILITIES		14,104	120,322	134,426	124,064
NET ASSETS		14,104	120,322	134,426	124,064
FUNDS	10				
Unrestricted funds				14,104	6,223
Restricted funds				120,322	117,841
TOTAL FUNDS				134,426	124,064

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

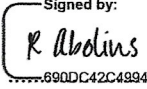
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

08/07/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Signed by:


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R Abolins - Trustee

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Property letting	3,618	4,156
Sale of goods	540	-
	<u>4,158</u>	<u>4,156</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank interest received	230	280
	<u>230</u>	<u>280</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	4,824	3,196
	<u>4,824</u>	<u>3,196</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,300	26,300	28,600
Charitable activities			
Cafe	230	1,130	1,360
Youth activities	1,555	-	1,555
Community activities	-	1,009	1,009
Other trading activities	4,156	-	4,156
Investment income	280	-	280
Total	<u>8,521</u>	<u>28,439</u>	<u>36,960</u>

EXPENDITURE ON

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Cafe	402	1,025	1,427
Youth activities	5,717	7,853	13,570
Community activities	157	733	890
Support costs	2,920	20,759	23,679
Total	<u>9,196</u>	<u>30,370</u>	<u>39,566</u>
NET INCOME/(EXPENDITURE)	(675)	(1,931)	(2,606)
Transfers between funds	<u>1,834</u>	<u>(1,834)</u>	<u>-</u>
Net movement in funds	1,159	(3,765)	(2,606)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,064	121,606	126,670
TOTAL FUNDS CARRIED FORWARD	<u><u>6,223</u></u>	<u><u>117,841</u></u>	<u><u>124,064</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	110,700	412	2,909	1,281	115,302
Additions	-	778	10,125	2,244	13,147
At 31 March 2025	<u>110,700</u>	<u>1,190</u>	<u>13,034</u>	<u>3,525</u>	<u>128,449</u>
DEPRECIATION					
At 1 April 2024	15,510	78	536	448	16,572
Charge for year	2,220	170	1,630	804	4,824
At 31 March 2025	<u>17,730</u>	<u>248</u>	<u>2,166</u>	<u>1,252</u>	<u>21,396</u>
NET BOOK VALUE					
At 31 March 2025	<u><u>92,970</u></u>	<u><u>942</u></u>	<u><u>10,868</u></u>	<u><u>2,273</u></u>	<u><u>107,053</u></u>
At 31 March 2024	<u><u>95,190</u></u>	<u><u>334</u></u>	<u><u>2,373</u></u>	<u><u>833</u></u>	<u><u>98,730</u></u>

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	96	388
Prepayments	340	251
	<u>436</u>	<u>639</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	-	400
Social security and other taxes	315	447
Pensions	-	61
Accrued expenses	468	2,286
	<u>783</u>	<u>3,194</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	6,223	(5,266)	13,147	14,104
Restricted funds				
Restricted fund	117,841	15,628	(13,147)	120,322
TOTAL FUNDS	<u>124,064</u>	<u>10,362</u>	<u>-</u>	<u>134,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,523	(16,789)	(5,266)
Restricted funds			
Restricted fund	41,044	(25,416)	15,628
TOTAL FUNDS	<u>52,567</u>	<u>(42,205)</u>	<u>10,362</u>

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	5,064	(675)	1,834	6,223
Restricted funds				
Restricted fund	121,606	(1,931)	(1,834)	117,841
TOTAL FUNDS	<u>126,670</u>	<u>(2,606)</u>	<u>-</u>	<u>124,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,521	(9,196)	(675)
Restricted funds			
Restricted fund	28,439	(30,370)	(1,931)
TOTAL FUNDS	<u>36,960</u>	<u>(39,566)</u>	<u>(2,606)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public body funding	19,374	7,455
Local church funding	1,530	1,500
Charitable trust grants	20,440	18,345
Donations	1,941	800
Business funding	1,600	500
	<hr/>	<hr/>
	44,885	28,600
Other trading activities		
Property letting	3,618	4,156
Sale of goods	540	-
	<hr/>	<hr/>
	4,158	4,156
Investment income		
Bank interest received	230	280
Charitable activities		
Cafe	1,815	1,360
Youth activities	994	1,555
Community activities	485	1,009
	<hr/>	<hr/>
	3,294	3,924
Total incoming resources	<hr/>	<hr/>
	52,567	36,960
EXPENDITURE		
Charitable activities		
Cafe	1,444	1,427
Youth activities	10,374	13,570
Community activities	1,379	890
	<hr/>	<hr/>
	13,197	15,887
Support costs		
Management		
Governance	284	333
Personnel costs	15,750	13,592
Property services	4,764	3,766
Carried forward	20,798	17,691

This page does not form part of the statutory financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Brought forward	20,798	17,691
Property maintenance	951	378
Office costs and administration	2,435	2,414
Freehold property	2,220	2,220
Plant and machinery	170	72
Fixtures and fittings	1,630	509
Computer equipment	804	395
	<hr/>	<hr/>
	29,008	23,679
	<hr/>	<hr/>
Total resources expended	42,205	39,566
	<hr/>	<hr/>
Net income/(expenditure)	10,362	(2,606)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE

England & Wales - Charity number 1051753

Accounts

REGISTERED COMPANY NUMBER: 03142604 (England and Wales)
REGISTERED CHARITY NUMBER: 1051753

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
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Detailed Statement of Financial Activities	16 to 17

Report of the Trustees
for the Year Ended 31 March 2024

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

OBJECTIVES AND ACTIVITIES

Mission statement

CANDI responds to the needs of the Forest of Dean community to empower individuals to develop opportunities to the benefit of themselves and the community.

Values

CANDI is committed to

- * listening to the needs of the community, including underrepresented groups, and learn from them
- * being prepared to grow ideas with the rest of the community
- * supporting each member of the team with their activities and encourage them to accept help from each other
- * focusing on the positive and challenge the negative
- * being brave in trying new activities for the benefit of the community
- * valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- * being happy, aspirational and confident
- * working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Aims and Objectives

Aims

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

In broader terms, CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- * empower the local community and the individuals within it to overcome problems and achieve their aspirations
- * help young people to be healthy, confident, responsible, resilient and successful
- * provide support, activities, opportunities and safe spaces.

Objectives

CANDI seeks to

- * offer young people and other members of the community a safe place and constructive activities
- * offer young people and other members of the community the opportunity to participate in decision making
- * encourage local people to take responsibility for their local community and develop their talents and skills
- * offer support, advice and encouragement
- * be flexible in its approach to working with young people and the community, enabling them to grow at a pace comfortable to them
- * respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate.

OBJECTIVES AND ACTIVITIES

Public benefits

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Activities

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

YouthSpace

Keeping young people distracted from anti-social behaviour and giving them the chance to be more constructive with their time while learning skills that can be used in all areas of their lives, is what CANDI does three evenings a week - two in Cinderford and one in Drybrook

CANDI Dance

CANDI Dance runs two sessions a week in Cinderford and Drybrook. The cost of sessions is subsidised so that young people are able to attend.

CANDI Cafe

Whilst operating the Lunch Club, it will expand its offering to support other users of the building.

Women's Space

This is an opportunity for women to meet in the cafe and chat over coffee and cake. This is not a formal support group but a community coming together. Some activities are arranged but women often bring their own ideas.

Man Cave Monday

A fledgling group meeting monthly but expanding to bi-monthly.

Homework Club

Young people can come straight from school and have space and assistance with their homework. This is held in Cinderford every Tuesday afternoon.

Lunch Club

In conjunction with Forest of Dean Council, a Monday Lunch Club has been active all year. Manned by volunteers who have obtained a Food Hygiene Certificate, it provides simple foods at affordable prices enabling anyone to pop in for refreshment and company.

Community Activities

The building is available for local groups to use for their meetings.

Partnerships

CANDI works with other bodies to jointly provide services for the benefit of the community.

- * Drybrook Methodist Church provide a room for a YouthSpace drop-in
- * Wyldwood Art and Drama come into drop-in sessions and run activities for the young people
- * ArtSpace have been doing the same for Women's Space
- * Independence Trust have an Autism Carers group
- * Gloucestershire Carers offer support and signposting
- * Wye Valley River Festival run a LGBTQIA+ group for young people
- * Forest Sensory Services offer assessments for poor vision and hearing

ACHIEVEMENT AND PERFORMANCE

What have we achieved this year?

We have achieved an incredible amount this year. We have stayed open and consistently run three YourthSpace sessions a week for the whole year. In addition, we have reviewed our provision, have a clear strategy of what more we want to achieve, and have started planning how we are going to get there. This has been a year of firming up our foundations to allow us to stride forward confidently and competently.

Youth activities

We have continued to run three YouthSpace sessions but have also been developing our provision. In Cinderford, two sessional youth workers organise activities to complement the drop-in ethos. In Drybrook, there was a need to cater for younger people, so we are now open to Year 6. As they become year 7 next year, we will adapt accordingly with the possibility of an additional session.

Management Team

Although we have appointed new trustees, a number have resigned. Because of work pressures, they felt that they could not devote the time to CANDI that it deserved. The Board has reorganised its structure so that trustees will meet quarterly and maintain oversight and strategic direction, whilst delegating day-to-day management to the Management Team. This team is made up of trustees and volunteers who can spare sufficient time and it will enable CANDI to retain the experience and knowledge of non-executive trustees.

Volunteer Team

We continue to build our team. We have learned that last year that we need quality above quantity and that it takes time to develop volunteers confidence and skills. The appointment of a Community Project Co-ordinator has proved successful in this regard, and we need to obtain more funding to maintain and extend this role..

Funding

Our strategy feeds into our fundraising plan. We have been successful in accessing funding from trusts and parish, town, district and county councils. We have raised over £28,000 from these sources. There are many unexplored sources to consider, but we do need to build our fundraising team.

Building

Following the refurbishment of Market Street, the upstairs is available for Homework Club and for hire to other groups. National Lottery has donated funds to restore the shop front and this should be completed over the summer of 2024. Further funding is required to develop the downstairs into a much more useful space. Our space in Drybrook is being better used having opened up to Year 6 and we are grateful to Drybrook Methodist Church for their continuing support in providing the rooms.

Connections

We all continue to connect to people and local and national organisations that can support and enhance our offer to young people and the wider community. We are lucky to be small enough to be flexible and to make the most of opportunities when they present e.g. Forest Sensory Services and Gloucestershire Carers

Future

The future is bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to everyone in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.

Fundraising activities

Analysis has been made of all income generation in order to identify the potential to increase and diversify income in the future.

This is an on going exercise.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial review

Gross income from all sources amounted to £36,960 (2023 - £39,365) with total expenditure of £39,566 (2023 - £26,976) leaving a deficit of £2,606 (2023 - surplus £12,389).

Restricted funds accounted for a deficit of £1,931 (2023 - surplus £18,267) and £95,190 of the restricted funds is held in fixed assets. £22,651 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £6,223 for the year (2023 - £5,064). £2,683 of net current assets were held at the end of the year and is available for the operation of CANDI in the coming year.

Financial stability

Unrestricted income has been higher than last year largely from the increase in room hire but also from a small but increasing flow of regular donations - a funding stream which we intend to develop. Expenditure of these funds has been managed well, as in the previous year, resulting in a smaller deficit for the year. The value of restricted funds was less but it paves the way for a number of projects in the new year. Already funding has been acquired to continue our work and the Trustees are confident that new funding streams will provide a stable financial base for the future.

Investment powers and policy

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

Reserves policy

The Board has identified the following reasons to hold reserves:

- * to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- * To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- * To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £25,334 (2023 - £26,578), the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

FUTURE AIMS

- * To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- * To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- * To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- * To increase the level of support and resources to nurture the development of young people's activities
- * To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- * To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
STATEMENT OF DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINER

As far as the Trustees are aware:

- * there is no relevant information of which the charitable company's independent examiner is unaware
- * the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03142604 (England and Wales)

Registered Charity number
1051753

Registered office
31 Market Street
Cinderford
Gloucestershire
GL14 2RT

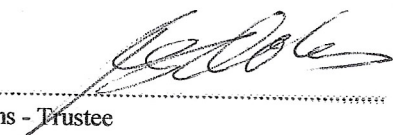
Trustees

Rev M Barnsley Trustee and director
P Radley Trustee and director. Vice chair
G Spearman Trustee and director, Chair
Rev D Hargreaves Trustee and director (resigned 19.7.23)
J Abolins Trustee and director (appointed 12.3.24)
R Abolins Trustee and Director, Treasurer.
S Richards Trustee and director (appointed 26.4.23) (resigned 19.7.23)
C Stanley Trustee and director (appointed 26.4.23) (resigned 31.5.24)
L Tuck Trustee and director (resigned 20.12.23)
R Bardo Trustee and Director (appointed 23.7.23)
G Evans Trustee and Director (appointed 14.11.23) (resigned 13.5.24)

Company Secretary
R Abolins

Independent Examiner
Mrs S F Anderson FMAAT
SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:


.....
R Abolins - Trustee

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Trustees' Responsibilities
for the Year Ended 31 March 2024

The trustees (who are also the directors of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S F Anderson FMAAT

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

23 August 2024

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund\ £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,300	26,300	28,600	37,965
Charitable activities					
Cafe		230	1,130	1,360	50
Dance		1,533	-	1,533	1,191
Youthspace		22	-	22	-
Womens space		-	1,009	1,009	-
Other trading activities	2	4,156	-	4,156	120
Investment income	3	280	-	280	39
Total		8,521	28,439	36,960	39,365
EXPENDITURE ON					
Charitable activities					
Cafe		402	-	402	169
Dance		3,806	906	4,712	6,129
Youthspace		1,911	6,227	8,138	11,604
Womens space		107	733	840	135
Homework Club		-	720	720	406
Support costs		2,920	20,759	23,679	8,533
Lunch club		-	1,025	1,025	-
Gardening Club		50	-	50	-
Total		9,196	30,370	39,566	26,976
NET INCOME/(EXPENDITURE)		(675)	(1,931)	(2,606)	12,389
Transfers between funds	10	1,834	(1,834)	-	-
Net movement in funds		1,159	(3,765)	(2,606)	12,389
RECONCILIATION OF FUNDS					
Total funds brought forward		5,064	121,606	126,670	114,281
TOTAL FUNDS CARRIED FORWARD		6,223	117,841	124,064	126,670

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	3,540	95,190	98,730	100,092
CURRENT ASSETS					
Debtors	8	639	-	639	7,856
Cash in hand		5,238	22,651	27,889	20,929
		<u>5,877</u>	<u>22,651</u>	<u>28,528</u>	<u>28,785</u>
CREDITORS					
Amounts falling due within one year	9	(3,194)	-	(3,194)	(2,207)
NET CURRENT ASSETS		<u>2,683</u>	<u>22,651</u>	<u>25,334</u>	<u>26,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,223</u>	<u>117,841</u>	<u>124,064</u>	<u>126,670</u>
NET ASSETS		<u>6,223</u>	<u>117,841</u>	<u>124,064</u>	<u>126,670</u>
FUNDS					
Unrestricted funds	10			6,223	5,064
Restricted funds				117,841	121,606
TOTAL FUNDS				<u>124,064</u>	<u>126,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

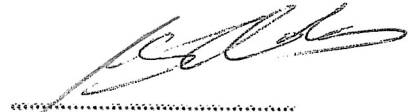
The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 JULY 2024 and were signed on its behalf by:



.....
R Abolins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Property letting	4,156	120
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest received	280	39
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	3,196	2,306
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,505	35,460	37,965
Charitable activities			
Cafe	50	-	50
Dance	1,191	-	1,191
Other trading activities	120	-	120
Investment income	39	-	39
Total	<u>3,905</u>	<u>35,460</u>	<u>39,365</u>
EXPENDITURE ON			
Charitable activities			
Cafe	169	-	169
Dance	3,196	2,933	6,129
Youthspace	1,746	9,858	11,604
Womens space	135	-	135

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Homework Club	-	406	406
Support costs	4,537	3,996	8,533
Total	9,783	17,193	26,976
NET INCOME/(EXPENDITURE)	(5,878)	18,267	12,389
Transfers between funds	2,525	(2,525)	-
Net movement in funds	(3,353)	15,742	12,389
RECONCILIATION OF FUNDS			
Total funds brought forward	8,417	105,864	114,281
TOTAL FUNDS CARRIED FORWARD	5,064	121,606	126,670

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	110,700	243	1,659	866	113,468
Additions	-	169	1,250	415	1,834
At 31 March 2024	110,700	412	2,909	1,281	115,302
DEPRECIATION					
At 1 April 2023	13,290	6	27	53	13,376
Charge for year	2,220	72	509	395	3,196
At 31 March 2024	15,510	78	536	448	16,572
NET BOOK VALUE					
At 31 March 2024	95,190	334	2,373	833	98,730
At 31 March 2023	97,410	237	1,632	813	100,092

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	388	-
Prepayments	251	7,856
	<u>639</u>	<u>7,856</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	400	-
Social security and other taxes	447	-
Pensions	61	-
Accrued expenses	2,286	2,207
	<u>3,194</u>	<u>2,207</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	5,064	(675)	1,834	6,223
Restricted funds				
Restricted fund	121,606	(1,931)	(1,834)	117,841
TOTAL FUNDS	<u>126,670</u>	<u>(2,606)</u>	<u>-</u>	<u>124,064</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,521	(9,196)	(675)
Restricted funds			
Restricted fund	28,439	(30,370)	(1,931)
TOTAL FUNDS	<u>36,960</u>	<u>(39,566)</u>	<u>(2,606)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,417	(5,878)	2,525	5,064
Restricted funds				
Restricted fund	105,864	18,267	(2,525)	121,606
TOTAL FUNDS	<u>114,281</u>	<u>12,389</u>	<u>-</u>	<u>126,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,905	(9,783)	(5,878)
Restricted funds			
Restricted fund	35,460	(17,193)	18,267
TOTAL FUNDS	<u>39,365</u>	<u>(26,976)</u>	<u>12,389</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public body funding	7,455	16,220
Local church funding	1,500	1,560
Charitable trust grants	18,345	20,000
Donations	1,300	185
	<hr/>	<hr/>
	28,600	37,965
Other trading activities		
Property letting	4,156	120
Investment income		
Bank interest received	280	39
Charitable activities		
Cafe	1,360	50
Dance	1,533	1,191
YouthSpace	22	-
Womens space	1,009	-
	<hr/>	<hr/>
	3,924	1,241
Total incoming resources	<hr/>	<hr/>
	36,960	39,365
EXPENDITURE		
Charitable activities		
Cafe	402	169
Youthspace	8,138	11,604
Dance	4,712	6,129
Womens space	840	135
Homework club	720	406
Gardening club	50	-
Lunch club	1,025	-
	<hr/>	<hr/>
	15,887	18,443
Support costs		
Management		
Governance	333	253
Personnel costs	13,592	150
Carried forward	13,925	403

This page does not form part of the statutory financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	13,925	403
Property services	3,766	1,726
Property maintenance	378	1,201
Equipment and computer costs	768	187
Office costs and administration	1,646	2,710
Freehold property	2,220	2,220
Plant and machinery	72	6
Fixtures and fittings	509	27
Computer equipment	395	53
	<hr/>	<hr/>
	23,679	8,533
	<hr/>	<hr/>
Total resources expended	39,566	26,976
	<hr/>	<hr/>
Net (expenditure)/income	(2,606)	12,389
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE

England & Wales - Charity number 1051753

Accounts

REGISTERED COMPANY NUMBER: 03142604 (England and Wales)
REGISTERED CHARITY NUMBER: 1051753

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Statement of Financial Activities	8
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Detailed Statement of Financial Activities	16 to 17

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

The Board of Trustees of CINDERFORD AREA NEIGHBOURHOOD DEVELOPMENT INITIATIVE (CANDI) present their Annual Report.

OBJECTIVES AND ACTIVITIES

Mission statement

CANDI responds to the needs of the Forest of Dean community to enable individuals to contribute positively to the whole community.

Values

CANDI is committed to

- * listening to the needs of the community, including underrepresented groups, and learn from them
- * being prepared to grow ideas with the rest of the community
- * supporting each member of the team with their activities and encourage them to accept help from each other
- * focusing on the positive and challenge the negative
- * being brave in trying new activities for the benefit of the community
- * valuing all people regardless of race, gender, sexual orientation, faith, culture, age or disability
- * being happy, aspirational and confident
- * working cooperatively with other agencies to achieve the best outcomes for Cinderford and surrounding community.

Aims and Objectives

Aims

In its Memorandum and Articles of Association, CANDI's charitable objectives are 'To promote any charitable purpose for the benefit of the communities of Cinderford and surrounding area in order to relieve poverty and sickness and to encourage initiatives and developments within those communities in the interest of social welfare with the object of improving the conditions of life of the said community'.

In broader terms, CANDI aspires to be known throughout the Forest of Dean as an independent organisation which provides support and facilities for the community to achieve its potential.

- * empower the local community and the individuals within it to overcome problems and achieve their aspirations
- * help young people to be healthy, confident, responsible, resilient and successful
- * provide support, activities, opportunities and safe spaces.

Objectives

CANDI seeks to

- * offer young people and other members of the community a safe place and constructive activities
- * offer young people and other members of the community the opportunity to participate in decision making
- * encourage local people to take responsibility for their local community and develop their talents and skills
- * offer support, advice and encouragement
- * be flexible in its approach to working with young people and the community, enabling them to grow at a pace comfortable to them
- * respond to identified community needs, developing work which accords with the policy and practice of charity, in partnership with others where appropriate.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefits

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing CANDI's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Activities

In pursuit of its aims for the public benefit, CANDI have identified the following activities to further these ambitions.

YouthSpace

Keeping young people distracted from anti-social behaviour and giving them the chance to be more constructive with their time while learning skills that can be used in all areas of their lives, is what CANDI does three evenings a week - two in Cinderford and one in Drybrook

CANDI Dance

CANDI Dance runs two sessions a week in Cinderford and Drybrook. The cost of sessions is subsidised so that young people are able to attend.

CANDI Cafe

Whilst currently offering refreshment to support YouthSpace, new activities will make use of the cafe facilities.

Women's Space

Only beginning at the end of the year, this is an opportunity for women to meet in the cafe and chat over coffee and cake. This is not a formal support group, but a community coming together.

Homework Club

A need was identified during drop-ins for young people to have space to do homework without the distractions of family life. After Easter, a Homework club will start, so that young people can come straight from school and have space and assistance with their homework. This will be held in Cinderford for an hour from 4.30pm on Mondays and Thursdays. It is hoped to use the café to provide light snacks during this time.

Lunch Club

In conjunction with Forest of Dean Council, a Monday Lunch Club will be starting in the year new.

Community Activities

The building is available for local groups to use for their meetings.

Partnerships

CANDI works with other bodies to jointly provide services for the benefit of the community.

- * Drybrook Methodist Church provide a room for a YouthSpace drop-in
- * Wyldwood Art and Drama come into drop-in sessions and run activities for the young people
- * Diverse Leap is a mental health counselling charity and will be using the building on Tuesdays beginning in May.
- * Community Payback helped in decorating both the Market Street building and the Drybrook drop-in.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

What have we achieved this year?

We have achieved an incredible amount this year. We have stayed open and consistently run five sessions a week for the whole year. In addition, we have reviewed our provision, have a clear strategy of what more we want to achieve, and have started planning how we are going to get there. This has been a year of firming up our foundations to allow us to stride forward confidently and competently into 2023..

Management Team

We have appointed new trustees, filled the roles of Safeguarding Lead, Company Secretary and Treasurer and have three potential new trustees waiting in the wings. We have a trustee to oversee CANDI dance.

Volunteer Team

We are slowly building our team. We have learned that we need quality above quantity. We have also learned that it takes time to develop volunteers confidence and skills. We have run some useful team meetings and workshop this year. The need for a proficient volunteer co-ordinator has become apparent.

Foundations

We have reviewed and updated our policies. We are developing our business plan and our strategy has been clarified. We have systems to record our numbers and volunteer hours. We are developing our feedback systems. We have a new website and are in the process of developing our social media strategy. All of this will make us more attractive to funders, partners and other stakeholders.

Funding

Our strategy feeds into our fundraising plan. We have been successful in accessing funding from trusts and parish, town, district and county councils. We raised £36,220 from these sources. There are many unexplored sources to consider, but we do need to build our fundraising team.

Building

The building is looking and feeling cleaner and brighter than it has in a long time. Work to reopen upstairs is almost complete. This allows us to launch our homework club and to confidently welcome other groups to use the space. There is still more to do. We need to raise funds to restore the shop-front and to keep in-hand for repairs. Our space in Drybrook has undergone redecoration and we have funds to equip it so that it is fit for purpose. We are grateful to Drybrook Methodist Church for their continuing support in providing the rooms and to Drybrook Parish Council for their support in funding our activities.

Connections

We all continue to connect to people and local and national organisations that can support and enhance our offer to young people and the wider community. We are lucky to be small enough to be flexible and to make the most of opportunities when they present e.g. Music Works, Wyldwood drama, supporting Forest of Dean free meals over half-term.

Future

The future is bright. We have a great, hardworking team and we will continue to build it. We will continue to provide consistently warm and welcoming safe space to young people in Cinderford and Drybrook. We have a lot of support in the community and within local support organisations. There is plenty more to do but there always will be.

Fundraising activities

Analysis has been made of all income generation in order to identify the potential to increase and diversify income in the future.

This is an on going exercise.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial review

Gross income from all sources amounted to £39,365 (2022 - £20,876) with total expenditure of £26,976 (2022-£14,908) leaving a surplus of £12,389 (2022-£5,968).

Restricted funds accounted for a surplus of £18,267 (2022-deficit £2,204) and £97,410 of the restricted funds is held in fixed assets. £24,196 is held as net current assets which are available for ongoing projects.

Unrestricted funds were £5,065 for the year (2022-£8,418). £2,383 of net current assets were held at the end of the year and is available for the operation of CANDI in the coming year.

Financial stability

Although unrestricted income has been lower than last year, expenditure of these funds has been managed will resulting in a manageable deficit for the year, Significant funds were received which were restricted to specific projects. Approximately half has been spent in this year with the rest carried forward into the next. The Trustees are confident that new funding streams will provide a stable financial base for the future.

Investment powers and policy

CANDI must always ensure that it has sufficient cash to meet its operational needs but will also obtain the best possible return on all funds deposited with its bankers should the opportunity arise. Currently there are no surplus funds.

Reserves policy

The Board has identified the following reasons to hold reserves:

- * to provide financial stability to enable CANDI to continue to achieve its objectives during challenging trading periods
- * To allow CANDI to take advantage of strategic development opportunities and plan for future growth
- * To enable CANDI to make investment decisions in accordance with the investment policy and enable CANDI to consider opportunistic investments which may not be within the strategic plan.

The Trustees have identified the reliance upon external donors as the principal source of funding as a potential risk. CANDI would be in significant financial difficulty if this funding were to be reduced or withdrawn. To address this risk, the Trustees are continually developing and implementing plans to generate new sources of income.

With the current level of net current assets of £26,579, the Board believes that sufficient funds exist to allow the continued operation of CANDI in the coming year in the event of a significant drop in funding, but, without new sources of income, there is little scope to take advantage of any other opportunities for strategic development. The Board will continue to review this policy regularly.

FUTURE AIMS

- * To ensure that CANDI, by use of innovative means of engagement, continue to be in touch with young people and the community, listening to their concerns, aspirations and thinking.
- * To facilitate CANDI Unlimited becoming a hub where local people, organisations and agencies can interact, cooperate and benefit from each others ideas and activities
- * To offer a wide range of flexible opportunities to volunteer in CANDI and in community organisations
- * To increase the level of support and resources to nurture the development of young people's activities
- * To provide a wide range of opportunities for young people and other members of the community to make friends and have fun
- * To work with and monitor the 3 year business plan to support the achievement of CANDI's objectives

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee as defined by Companies Act 2006 and does not have any share capital. The charity is governed by the Memorandum and Articles of Association. The guarantors are the members of the company being the trustees.

Organisational structure

The Board of Trustees is responsible for the overall governance and strategy of CANDI. In addition, advisory volunteers are invited onto the Management Team with specialist skills and knowledge to assist the trustees in formulating strategy, policies and procedures.

Staff structure

Currently, there is a part time Youth Worker; a part time Community Project Co-ordinator started on 1 April 2023. This person will be responsible for:

- * Management of the Youth Worker and delivery of youth sessions
- * connecting with potential users and co-ordinating their use of the building
- * overseeing our volunteer support programme
- * creating interesting volunteer roles and provide ongoing training and support
- * being our link to the community by identifying need and finding innovative solutions
- * marketing, promotion and event management
- * overseeing our youth provision and link it with wider community provisions where possible
- * evaluating and feedback to the Management Team at its monthly meetings.

Invaluable assistance in running activities is provided by unpaid volunteers. Without their help, many activities could not take place and we are grateful for their contributions to CANDI.

Risk management

A risk register is maintained which sets out the major strategic, business and operational risks to which CANDI is exposed as identified by the Trustees. This is reviewed by the Board at every meeting to note any escalation or de-escalation of risks as circumstances change. Systems or procedures are put in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03142604 (England and Wales)

Registered Charity number

1051753

Registered office

Rheola House
Belle Vue Centre
Cinderford
Gloucestershire
GL14 2AB

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

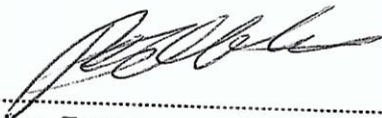
Rev M Barnsley Trustee and director
M Coborn Trustee and director (resigned 31.3.23)
P Radley Trustee and director. Vice chair
G Spearman Trustee and director
J Carthy Trustee and director. Chair (resigned 31.3.23)
P Raddenbury Trustee and director (resigned 5.10.22)
Rev D Hargeaves Trustee and director
J Abolins Trustee and director (appointed 13.7.22) (resigned 31.3.23)
R Abolins Trustee and director. Treasurer (appointed 13.7.22)
S Richards (appointed 26.4.23)
C Stanley (appointed 26.4.23)
L Tuck Trustee and director (appointed 13.7.22)

Sam Richards and Claire Stanley were appointed as directors and trustees on 26 April 2023.

Independent Examiner

Mrs S F Anderson FMAAT
SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Approved by order of the board of trustees on 19 JULY 2023 and signed on its behalf by:



.....
R Abolins - Trustee

Independent Examiner's Report to the Trustees of
Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Independent examiner's report to the trustees of Cinderford Area Neighbourhood Development Initiative (C.A.N.D.I.) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S F Anderson FMAAT

SA Accountancy
5 Victoria Street
Cinderford
Gloucestershire
GL14 2ET

Date: 19 July 2023

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,505	35,460	37,965	20,875
Charitable activities					
Cafe		50	-	50	-
Dance		1,191	-	1,191	-
Other trading activities	2	120	-	120	-
Investment income	3	39	-	39	-
Total		<u>3,905</u>	<u>35,460</u>	<u>39,365</u>	<u>20,875</u>
EXPENDITURE ON					
Raising funds		-	-	-	10,288
Charitable activities					
Cafe		169	-	169	1,570
Dance		3,196	2,933	6,129	2,800
Youthspace		1,746	9,858	11,604	-
Womens space		135	-	135	-
Homework Club		-	406	406	-
Support costs		4,537	3,996	8,533	-
Other		-	-	-	250
Total		<u>9,783</u>	<u>17,193</u>	<u>26,976</u>	<u>14,908</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(5,878)	18,267	12,389	5,967
		<u>2,525</u>	<u>(2,525)</u>	-	-
Net movement in funds		<u>(3,353)</u>	<u>15,742</u>	<u>12,389</u>	<u>5,967</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,417	105,864	114,281	108,314
TOTAL FUNDS CARRIED FORWARD		<u><u>5,064</u></u>	<u><u>121,606</u></u>	<u><u>126,670</u></u>	<u><u>114,281</u></u>

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	2,682	97,410	100,092	99,630
CURRENT ASSETS					
Debtors	8	7,856	-	7,856	320
Cash in hand		(3,267)	24,196	20,929	15,211
		4,589	24,196	28,785	15,531
CREDITORS					
Amounts falling due within one year	9	(2,207)	-	(2,207)	(880)
NET CURRENT ASSETS		2,382	24,196	26,578	14,651
TOTAL ASSETS LESS CURRENT LIABILITIES		5,064	121,606	126,670	114,281
NET ASSETS		5,064	121,606	126,670	114,281
FUNDS	10				
Unrestricted funds				5,064	8,417
Restricted funds				121,606	105,864
TOTAL FUNDS				126,670	114,281

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 JULY 2023 and were signed on its behalf by:



.....
R Abolins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates estimated to write each asset down to its estimated residual value evenly over the expected useful life, as follows:

Freehold property	- over 50 years
Equipment	- over 4 years
Computer equipment	- over 3 years
Furniture, fixtures and fittings	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Property letting	120	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Bank interest received	39	-
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,306	2,214
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,875	-	20,875
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	8,074	2,214	10,288
Charitable activities			
Cafe	1,570	-	1,570
Dance	2,800	-	2,800
Other	250	-	250
	<u> </u>	<u> </u>	<u> </u>
Total	12,694	2,214	14,908
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	8,181	(2,214)	5,967

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	236	108,078	108,314
TOTAL FUNDS CARRIED FORWARD	8,417	105,864	114,281

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	110,700	-	-	-	110,700
Additions	-	243	1,659	866	2,768
At 31 March 2023	110,700	243	1,659	866	113,468
DEPRECIATION					
At 1 April 2022	11,070	-	-	-	11,070
Charge for year	2,220	6	27	53	2,306
At 31 March 2023	13,290	6	27	53	13,376
NET BOOK VALUE					
At 31 March 2023	97,410	237	1,632	813	100,092
At 31 March 2022	99,630	-	-	-	99,630

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	7,856	320

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	2,207	880
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	8,417	(5,878)	2,525	5,064
Restricted funds				
Restricted fund	105,864	18,267	(2,525)	121,606
TOTAL FUNDS	<u>114,281</u>	<u>12,389</u>	<u>-</u>	<u>126,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,905	(9,783)	(5,878)
Restricted funds			
Restricted fund	35,460	(17,193)	18,267
TOTAL FUNDS	<u>39,365</u>	<u>(26,976)</u>	<u>12,389</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	236	8,181	8,417
Restricted funds			
Restricted fund	108,078	(2,214)	105,864
TOTAL FUNDS	<u>108,314</u>	<u>5,967</u>	<u>114,281</u>

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,875	(12,694)	8,181
Restricted funds			
Restricted fund	-	(2,214)	(2,214)
TOTAL FUNDS	<u>20,875</u>	<u>(14,908)</u>	<u>5,967</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

12. STAFF COSTS

	£	2022 £
Wages and salaries	9,672	4,018
Social security	-	-
Pensions	103	28
	<u>9,775</u>	<u>4,046</u>

The average staff numbers were as follows:

	<u>1</u>	<u>1</u>
--	----------	----------

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public body funding	16,220	-
Local church funding	1,560	2,770
Charitable trust grants	20,000	2,000
Donations	185	7,021
Town and parish council	-	1,000
Subscriptions	-	584
GCC - revenue	-	7,500
	<hr/>	<hr/>
	37,965	20,875
Other trading activities		
Property letting	120	-
Investment income		
Bank interest received	39	-
Charitable activities		
Cafe	50	-
Dance	1,191	-
	<hr/>	<hr/>
	1,241	-
Total incoming resources	<hr/>	<hr/>
	39,365	20,875
EXPENDITURE		
Other trading activities		
Core administration	-	3,379
Core telephone	-	1,158
Core insurance and professional fees	-	2,356
Core sundry	-	521
Core music and dance	-	660
	<hr/>	<hr/>
	-	8,074
Charitable activities		
Cafe	169	1,570
Youthspace	11,604	-
Dance	6,129	2,800
Womens space	135	-
Carried forward	18,037	4,370

This page does not form part of the statutory financial statements

Cinderford Area Neighbourhood
Development Initiative (C.A.N.D.I.)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	18,037	4,370
Homework club	406	-
	<u>18,443</u>	<u>4,370</u>
Other		
Cafe capital	-	250
Support costs		
Management		
Governance	253	-
Personnel costs	150	-
Property services	1,726	-
Property maintenance	1,201	-
Equipment and computer costs	187	-
Office costs and administration	2,710	-
Freehold property	2,220	2,214
Plant and machinery	6	-
Fixtures and fittings	27	-
Computer equipment	53	-
	<u>8,533</u>	<u>2,214</u>
Total resources expended	<u>26,976</u>	<u>14,908</u>
Net income	<u><u>12,389</u></u>	<u><u>5,967</u></u>

This page does not form part of the statutory financial statements