

Vision Support Barrow & District

England & Wales · Charity number 1051674

Details

Other names	BARROW AND DISTRICTS SOCIETY FOR THE BLIND LIMITED, BARROW BLIND SOCIETY, OSTLEY HOUSE HOME FOR THE BLIND, THE BLIND SHOP
Status	Registered
Legal form	Charitable company
Company number	03133015
Registered	1995-12-28
Register	View on the Charity Commission register

Contact

Address	Vision Support Barrow & District 67-69 Cavendish Street Barrow-In-Furness Cumbria LA14 1QD
Phone	01229 440556
Email	info@vsbd.org.uk
Website	www.vsbd.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO PROMOTE THE WELFARE OF VISUALLY IMPAIRED CHILDREN AND ADULTS WHO LIVE WITHIN BARROW-IN-FURNESS AND THE SURROUNDING AREA. TO ACHIEVE THE OBJECTS, THE CHARITY: A. HELPS VISUALLY IMPAIRED PEOPLE OF ALL AGES TO LIVE INDEPENDENTLY; B. PROVIDES INFORMATION AND ADVICE TO VISUALLY IMPAIRED PEOPLE AND TO THEIR FAMILIES AND CARERS; C. PROVIDES VISUALLY IMPAIRED PEOPLE WITH A RANGE OF WELFARE SUPPORT AND SOCIAL ACTIVITIES; D. PROMOTES AWARENESS OF SIGHT LOSS ISSUES TO ENCOURAGE INCLUSION WITHIN OUR COMMUNITY; E. PROVIDES CONTINUAL CARE TO VISUALLY IMPAIRED PEOPLE WITHIN OUR RESIDENTIAL HOME.

Activities: The charity supports visually impaired people who live within Barrow-in-Furness and the surrounding area. The organisation provides information and advice to visually impaired people and to their families and carers, provides visually impaired people with a range of welfare support and social activities,

promotes awareness of sight loss issues and supports people within a residential home.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BARROW-IN-FURNESS AND THE SURROUNDING AREA
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,350,232	£2,197,389	£3,806,886	78
2024-03-31	£2,445,973	£2,148,261	£3,657,801	80
2023-03-31	£2,187,926	£1,881,158	£3,366,690	75
2022-03-31	£2,275,865	£1,977,706	£3,081,290	65
2020-12-31	£1,805,768	£1,511,603	£2,789,923	66

Trustees

Name	Role	Appointed
Konrad Orlowski		2025-07-25
Lyn Savage		2023-03-31
Norma Margaret Reynolds		2025-01-31
Ray Mowat		2023-03-31
Simon Jeremy Hollis		2024-05-31
Vera Wilton		2020-06-26

Vision Support Barrow & District

England & Wales - Charity number 1051674

Accounts

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)

REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
VISION SUPPORT BARROW & DISTRICT**

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

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for the Year Ended 31 March 2025**

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

During the last financial year, Vision Support Barrow and District has been stable. We have continued to attract funding from a range of sources to maintain our activity, which given the funding landscape is something to be grateful for. We continue to find recruitment challenging, given the impact of the BAE systems, which is affecting all local charities and is something both the Local Authority and Government are working to address.

The residential home, Ostley House, continues to thrive, with feedback from families and service users continuing to reflect an environment of care, compassion and respect, where services meet the needs of our residents and exceed the nationally agreed standards. The leadership at Ostley House remains stable and the home has an excellent reputation locally and a CQC inspection rating of good.

The Vision Support Centre continues to provide community-based services for people living with sight loss in South Cumbria. This includes:

- Vision Support Officers - The VSOs offer benefits and independent living skills advice.
- Resource Centre - A drop-in centre where people living with sight loss can come and review and purchase specialist aids and adaptations.
- Technology Support - A dedicated Technology Officer who can support people to grow and develop their skills and confidence with assistive technology, which could be anything from learning to use voiceover on an iPhone to cutting edge technology like Meta smart glasses.
- ECLO - We continue to deliver the ECLO service at Furness General Hospital. The ECLO service supports people who have new diagnoses to navigate their way around the services and benefits available to them. This service provides emotional support and signposting to other providers and partner charities
- Low Vision Clinic - The Low Vision Clinic runs from the Vision Support Centre and is a place where people with low vision are referred to be assessed for aids such as magnifiers which remove some of the barriers they face with their sight.
- Children and Young People Service - This service provides support to children and their families across South Cumbria. Children are encouraged to engage with a range of activities, supported by our dedicated CYP worker, who has a teaching background and lived experience of sight loss himself.
- Working Age Programme - This is a one year, grant funded project, aimed at supporting individuals with a visual impairment and who are within the "working age" profile (18-67) to access opportunities for employment.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set. We remain committed to enhancing the life opportunities of our service users and strive to address the societal barriers that exist for those living with a visual impairment, their families and wider social network.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation, and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number and skills of our volunteers in order to expand the work done.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Throughout the reporting period we have continued to support the local community. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Cumbria Community Foundation - Roseland Trust Funds
The National Lottery Community Fund – Reaching Communities/partnerships programme
Eric Wright Charitable Trust
BAE Systems GAYE
Henry Smith Charity
COOP Local Community Fund
Sir John Fisher Foundation
Garfield Weston Fund
Barrow Bid
Edward Gostling Foundation
Cumbria Community Foundation - Fibrus Community Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has continued to support the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

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The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2024-2025, the centre continued to operate as it has done historically.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,616,264. An increase of £65,092 over the comparative period. These costs equate to 68.8% of total income. The decision of HM Government to increase NIC has had a significant and sustained impact on the cost of staffing, a cost borne entirely by the charity and which is likely to negatively impact the funds available to directly support service users going forward.

Ostley House

During the period to 31 March 2025, we continued to review salary costs to ensure they remain competitive.

Vision Support Team

There were a number of staff moves throughout the reporting period which were managed with little to no direct operational impact.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £149,085 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies alongside sound operating processes within Ostley House in particular.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £120,036. There were plant and equipment additions of £10,252. The depreciation charge for the period was £58,776. This figure includes £22,246 charged on freehold property.

Current Assets

Stock has increased slightly from last year but not materially so and remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £27,320 during the year.

Net Assets

Total funds have increased by £149,085 to £3,806,886 Of this the restricted funds were £107,673

Investment policy and objectives

The Charity Investment Policy will always be based on a low-risk strategy. The CEO is in regular contact with our investment advisors to ensure best practice and good governance in this area.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

As at 31 March 2025, unrestricted investments and cash at bank totalled £841,008. Of this fixed asset investments represent £240,693, current asset investments £405,593 and cash at bank £238,063.

In July 2023, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £1M, comprising of the following:

- 6 months running costs
- £30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

Our new CEO, Craig Renton, joined the business in February 2025, and brings considerable leadership and management experience. The next year will, we anticipate, be one of stability after a period of uncertainty following the short tenure, for personal reasons, of the CEO appointed in June 2024.

In the future we will be building on our efforts to increase the amount of lived experience leadership at Vision Support Barrow and District, with at least one new Board member joining who has lived experience of visual impairment. It is essential, in the current financial climate, that Third Sector organisations work in partnership and across the community, to optimise service deliver and reduce overheads. The Board of VSBD are confident Craig will help us to build on existing relationships and build new, exciting partnerships across South Cumbria.

Day Care provision at Ostley House continues to grow and we will continue to reach out to children and young people who are in need of our services. Raising local awareness will be a priority for the CEO and his leadership team, particularly in the services provided from the Vision Support Centre in Cavendish Street, with a clear intention, if possible, to broaden our reach and capacity. In particular, we will explore opportunities to establish a presence in towns beyond Barrow (likely Ulverston, Grange-over-Sands, and Millom) if resources will support this.

We will build on our existing Vision Support offer, hoping to expand the services we have available so that we can support more people in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2025 there were 7 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive (resigned 19/6/24)
Mrs A Bennett - Chief Executive (Appointed 17/6/24) (resigned 28/02/2025)
Mr C Renton - Chief Executive (Appointed 24/02/2025)
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2025.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Ms N M Reynolds (resigned 30/8/2024) (appointed 31/1/2025)
Dr G Jolliffe (resigned 25/10/2024)
Mrs V Wilton - Vice Chair
Ms M Baron (resigned 29/1/2025)
Mr R Mowat
Ms L Savage
Mr S J Hollis (appointed 31/5/2024)
Mr O Flitcroft (appointed 31/1/2025) (resigned 28/5/2025)
Mr K Orlowski (appointed 25/7/2025)

Chief Executive Officer

Mr C F Hodge (Resigned 19/6/24)
Ms A Bennett (Appointed 17 June 2024, resigned 28/02/2025)
Mr C Renton (Appointed 24/02/2025)

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Audit Services LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

VISION SUPPORT BARROW & DISTRICT

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors 26 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V. Wilton', with a long horizontal flourish extending to the right.

Mrs V Wilton - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

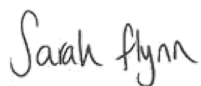
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Flynn FCA (Senior Statutory Auditor)
for and on behalf of RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

26 September 2025

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	122,600	177,101	299,701	548,288
Charitable activities	5				
Ostley House		2,002,586	-	2,002,586	1,818,669
Other trading activities	3	26,242	-	26,242	35,732
Investment income	4	<u>21,703</u>	<u>-</u>	<u>21,703</u>	<u>20,694</u>
Total		<u>2,173,131</u>	<u>177,101</u>	<u>2,350,232</u>	<u>2,423,383</u>
EXPENDITURE ON					
Raising funds	6	47,884	-	47,884	44,711
Charitable activities	7				
Costs of administration and Vision Support Centre		361,668	112,834	474,502	373,132
Grants payable		800	-	800	66
Ostley House		1,600,621	2,188	1,602,809	1,619,028
Vision Support Team		16,845	1,499	18,344	22,394
Children's Fund		-	14,442	14,442	15,027
Daily living aids		8,355	-	8,355	10,163
Eye Clinic Liaison Officer		-	11,497	11,497	9,896
Activities and Sports for Clients		-	-	-	7,538
Monday Night Group		-	756	756	2,420
Henry Smith Grant		-	9,342	9,342	27,755
WAF		-	-	-	13,621
Know Your Neighbourhood		-	8,249	8,249	2,510
Barrow Buddies		-	409	409	-
Total		<u>2,036,173</u>	<u>161,216</u>	<u>2,197,389</u>	<u>2,148,261</u>
Net gains/(losses) on investments		<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>	<u>15,989</u>
NET INCOME		134,565	15,885	150,450	291,111
Transfers between funds	22	<u>9,840</u>	<u>(9,840)</u>	<u>-</u>	<u>-</u>
Net movement in funds		144,405	6,045	150,450	291,111
RECONCILIATION OF FUNDS					
Total funds brought forward		3,555,498	102,303	3,657,801	3,366,690
TOTAL FUNDS CARRIED FORWARD		<u>3,699,903</u>	<u>108,348</u>	<u>3,808,251</u>	<u>3,657,801</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	395	-	395	662
Tangible assets	15	2,904,870	-	2,904,870	2,833,358
Investments	16	<u>240,693</u>	<u>-</u>	<u>240,693</u>	<u>243,086</u>
		3,145,958	-	3,145,958	3,077,106
CURRENT ASSETS					
Stocks	17	4,519	-	4,519	4,959
Debtors	18	35,709	360	36,069	36,696
Investments	19	405,593	-	405,593	432,913
Cash at bank and in hand		<u>238,063</u>	<u>107,313</u>	<u>345,376</u>	<u>272,322</u>
		683,884	107,673	791,557	746,890
CREDITORS					
Amounts falling due within one year	20	<u>(130,629)</u>	<u>-</u>	<u>(130,629)</u>	<u>(166,195)</u>
NET CURRENT ASSETS		<u>553,255</u>	<u>107,673</u>	<u>660,928</u>	<u>580,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,699,213</u>	<u>107,673</u>	<u>3,806,886</u>	<u>3,657,801</u>
NET ASSETS		<u>3,699,213</u>	<u>107,673</u>	<u>3,806,886</u>	<u>3,657,801</u>
FUNDS	22				
Unrestricted funds				3,699,213	3,555,498
Restricted funds				<u>107,673</u>	<u>102,303</u>
TOTAL FUNDS				<u>3,806,886</u>	<u>3,657,801</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2025 and were signed on its behalf by:



Mrs V Wilton - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>175,977</u>	<u>362,842</u>
Net cash provided by operating activities		<u>175,977</u>	<u>362,842</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(130,288)	(477,264)
Purchase of fixed asset investments		-	(50,000)
Movement on current asset investment		27,318	91,530
Dividends received		<u>47</u>	<u>45</u>
Net cash used in investing activities		<u>(102,923)</u>	<u>(435,689)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		73,054	(72,847)
Cash and cash equivalents at the beginning of the reporting period		<u>272,322</u>	<u>345,169</u>
Cash and cash equivalents at the end of the reporting period		<u>345,376</u>	<u>272,322</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	149,085	291,111
Adjustments for:		
Depreciation charges	59,044	52,600
Losses/(gain) on investments	2,393	(15,989)
Dividends received	(47)	(45)
Decrease/(increase) in stocks	440	(477)
Decrease/(increase) in debtors	628	(15,959)
(Decrease)/increase in creditors	<u>(35,566)</u>	<u>51,601</u>
Net cash provided by operations	<u>175,977</u>	<u>362,842</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>272,322</u>	<u>73,054</u>	<u>345,376</u>
	<u>272,322</u>	<u>73,054</u>	<u>345,376</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>432,913</u>	<u>(27,320)</u>	<u>405,593</u>
	<u>432,913</u>	<u>(27,320)</u>	<u>405,593</u>
Total	<u>705,235</u>	<u>45,734</u>	<u>750,969</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are stated at the lower of cost and estimated costs to complete and sell, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

STOCKS

Cost is calculated using the first-in, first-out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	77,981	53,007
Legacies - General	13,799	176,342
Grants	204,328	277,867
Donations - Ostley House	3,584	38,909
Payroll Giving	9	6
Monday Night Group	-	2,157
	<u>299,701</u>	<u>548,288</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Contract payments income	990	-
Appeals donations	722	4,500
Boxes	2,686	1,665
Street and store collections	6,441	6,103
Weather lottery	438	578
Miscellaneous fundraising events	1,166	6,523
Recycling commission	63	168
Daily living aids sales	11,318	13,049
Summer raffle	1,601	1,528
Outside collections	817	1,618
	<u>26,242</u>	<u>35,732</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	21,656	20,649
Dividends received	47	45
	<u>21,703</u>	<u>20,694</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Ostley House income	Ostley House	1,957,704	1,788,846
Bungalow rentals	Ostley House	44,882	29,823
		<u>2,002,586</u>	<u>1,818,669</u>

6. RAISING FUNDS

RAISING DONATIONS

	2025	2024
	£	£
Staff costs	7,121	15,707
Materials	566	1,066
Travel expenses	232	425
	<u>7,919</u>	<u>17,198</u>

OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Opening stock	4,074	3,875
Closing stock	(3,559)	(4,074)
Staff costs	25,452	24,013
Bad debts	8,334	-
Advertising	2,948	1,974
Sundries and cleaning	1,189	1,525
Bank charges	1,527	200
	<u>39,965</u>	<u>27,513</u>
Aggregate amounts	<u>47,884</u>	<u>44,711</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	165,880	-	308,622	474,502
Grants payable	-	800	-	800
Ostley House	1,564,376	-	38,433	1,602,809
Vision Support Team	16,845	-	1,499	18,344
Children's Fund	14,192	-	250	14,442
Daily living aids	8,355	-	-	8,355
Eye Clinic Liaison Officer	11,408	-	89	11,497
Monday Night Group	756	-	-	756
Henry Smith Grant	9,342	-	-	9,342
Know Your Neighbourhood	8,249	-	-	8,249
Barrow Buddies	-	-	409	409
	<u>1,799,403</u>	<u>800</u>	<u>349,302</u>	<u>2,149,505</u>

8. GRANTS PAYABLE

	2025 £	2024 £
Grants payable	<u>800</u>	<u>66</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	279,303	267	29,052	308,622
Ostley House	16,186	22,247	-	38,433
Vision Support Team	1,499	-	-	1,499
Children's Fund	250	-	-	250
Eye Clinic Liaison Officer	89	-	-	89
Barrow Buddies	409	-	-	409
	<u>297,736</u>	<u>22,514</u>	<u>29,052</u>	<u>349,302</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,880	8,264
Depreciation - owned assets	58,776	52,325
Computer software amortisation	<u>267</u>	<u>267</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

During the year, expenses amounting to £nil were reimbursed to Trustees (2024: Nil).

During the year, Mrs V J Robinson, the former Treasurer, received honoraria of nil (2024: nil).

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,470,376	1,413,380
Social security costs	121,120	114,564
Other pension costs	<u>24,768</u>	<u>23,228</u>
	<u><u>1,616,264</u></u>	<u><u>1,551,172</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Ostley House staff	58	60
Shop staff	2	2
Administration staff	7	7
Fund raising staff	4	4
Vision Support Team staff	<u>7</u>	<u>7</u>
	<u><u>78</u></u>	<u><u>80</u></u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	230,747	317,541	548,288
Charitable activities			
Ostley House	1,818,669	-	1,818,669
Other trading activities	35,732	-	35,732
Investment income	20,694	-	20,694
Total	<u>2,105,842</u>	<u>317,541</u>	<u>2,423,383</u>
EXPENDITURE ON			
Raising funds	44,711	-	44,711
Charitable activities			
Costs of administration and Vision Support Centre	310,182	62,950	373,132
Grants payable	66	-	66
Ostley House	1,610,526	8,502	1,619,028
Vision Support Team	16,346	6,048	22,394
Children's Fund	-	15,027	15,027
Daily living aids	10,163	-	10,163
Eye Clinic Liaison Officer	-	9,896	9,896
Activities and Sports for Clients	-	7,538	7,538
Monday Night Group	-	2,420	2,420
Henry Smith Grant	-	27,755	27,755
WAF	-	13,621	13,621
Know Your Neighbourhood	-	2,510	2,510
Total	<u>1,991,994</u>	<u>156,267</u>	<u>2,148,261</u>
Net gains on investments	<u>15,989</u>	<u>-</u>	<u>15,989</u>
NET INCOME	129,837	161,274	291,111
Transfers between funds	<u>385,849</u>	<u>(385,849)</u>	<u>-</u>
Net movement in funds	515,686	(224,575)	291,111
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,039,812</u>	<u>326,878</u>	<u>3,366,690</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>1,069</u>
AMORTISATION	
At 1 April 2024	407
Charge for year	<u>267</u>
At 31 March 2025	<u>674</u>
NET BOOK VALUE	
At 31 March 2025	<u>395</u>
At 31 March 2024	<u>662</u>

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2024	2,898,791	662,727	3,561,518
Additions	<u>120,036</u>	<u>10,252</u>	<u>130,288</u>
At 31 March 2025	<u>3,018,827</u>	<u>672,979</u>	<u>3,691,806</u>
DEPRECIATION			
At 1 April 2024	197,552	530,608	728,160
Charge for year	<u>22,246</u>	<u>36,530</u>	<u>58,776</u>
At 31 March 2025	<u>219,798</u>	<u>567,138</u>	<u>786,936</u>
NET BOOK VALUE			
At 31 March 2025	<u>2,799,029</u>	<u>105,841</u>	<u>2,904,870</u>
At 31 March 2024	<u>2,701,239</u>	<u>132,119</u>	<u>2,833,358</u>

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2024	242,986	100	243,086
Revaluations	<u>(2,393)</u>	<u>-</u>	<u>(2,393)</u>
At 31 March 2025	<u>240,593</u>	<u>100</u>	<u>240,693</u>
NET BOOK VALUE			
At 31 March 2025	<u>240,593</u>	<u>100</u>	<u>240,693</u>
At 31 March 2024	<u>242,986</u>	<u>100</u>	<u>243,086</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

16. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2025	13,596	-	13,596
Cost	<u>226,997</u>	<u>100</u>	<u>227,097</u>
	<u><u>240,593</u></u>	<u><u>100</u></u>	<u><u>240,693</u></u>

17. STOCKS

	2025 £	2024 £
Ostley House stock	960	885
Vision Support Centre stock	<u>3,559</u>	<u>4,074</u>
	<u><u>4,519</u></u>	<u><u>4,959</u></u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	12,217	8,217
Other debtors	-	10,837
Prepayments and accrued income	<u>23,852</u>	<u>17,642</u>
	<u><u>36,069</u></u>	<u><u>36,696</u></u>

19. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Charity Bank	<u><u>405,593</u></u>	<u><u>432,913</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	20,444	44,605
Social security and other taxes	28,488	23,568
Other creditors	4,476	19,573
Accruals and deferred income	<u>77,221</u>	<u>78,449</u>
	<u><u>130,629</u></u>	<u><u>166,195</u></u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	29,750	6,969
Between one and five years	100,775	16,256
In more than five years	<u>34,859</u>	<u>-</u>
	<u><u>165,384</u></u>	<u><u>23,225</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	721,478	192,920	(120,449)	793,949
Fixed asset fund	<u>2,834,020</u>	<u>(59,045)</u>	<u>130,289</u>	<u>2,905,264</u>
	3,555,498	133,875	9,840	3,699,213
Restricted funds				
Children's Fund	13,923	(2,232)	-	11,691
Ostley House Residents Amenities Fund	8,979	1,396	-	10,375
Henry Smith Charity funding for vision support officer	11,572	(11,572)	-	-
Eye Clinic Liaison Officer	847	(298)	-	549
Activities for Clients	-	(2,035)	2,035	-
Monday Night Group	3,212	(756)	-	2,456
Infection control grant	3,122	-	-	3,122
Innovations Officer	23,665	(16,007)	-	7,658
The National Lottery Community Fund – Reaching Communities/Partnerships	21,060	(19,422)	-	1,638
Lift Project	11,875	-	(11,875)	-
Know Your Neighbour	4,048	(4,048)	-	-
Barrow Buddies	-	27,393	-	27,393
Working Age Programme	-	19,333	-	19,333
Garfield Weston	-	8,333	-	8,333
CAF	<u>-</u>	<u>15,125</u>	<u>-</u>	<u>15,125</u>
	<u>102,303</u>	<u>15,210</u>	<u>(9,840)</u>	<u>107,673</u>
TOTAL FUNDS	<u><u>3,657,801</u></u>	<u><u>149,085</u></u>	<u><u>-</u></u>	<u><u>3,806,886</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,173,132	(1,977,819)	(2,393)	192,920
Fixed asset fund	<u>(1)</u>	<u>(59,044)</u>	<u>-</u>	<u>(59,045)</u>
	2,173,131	(2,036,863)	(2,393)	133,875
Restricted funds				
Children's Fund	11,850	(14,082)	-	(2,232)
Ostley House Residents Amenities Fund	3,584	(2,188)	-	1,396
Henry Smith Charity funding for vision support officer	-	(11,572)	-	(11,572)
Eye Clinic Liaison Officer	11,199	(11,497)	-	(298)
Activities for Clients	-	(2,035)	-	(2,035)
Monday Night Group	-	(756)	-	(756)
Innovations Officer	-	(16,007)	-	(16,007)
The National Lottery Community Fund – Reaching Communities/Partnerships	27,956	(47,378)	-	(19,422)
Know Your Neighbour	12,592	(16,640)	-	(4,048)
Barrow Buddies	32,920	(5,527)	-	27,393
Working Age Programme	24,000	(4,667)	-	19,333
Garfield Weston	20,000	(11,667)	-	8,333
CAF	<u>33,000</u>	<u>(17,875)</u>	<u>-</u>	<u>15,125</u>
	<u>177,101</u>	<u>(161,891)</u>	<u>-</u>	<u>15,210</u>
TOTAL FUNDS	<u><u>2,350,232</u></u>	<u><u>(2,198,754)</u></u>	<u><u>(2,393)</u></u>	<u><u>149,085</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	594,049	182,437	(55,008)	721,478
Fixed asset fund	2,407,005	(52,600)	479,615	2,834,020
New Lift Project	38,758	-	(38,758)	-
	3,039,812	129,837	385,849	3,555,498
Restricted funds				
Children's Fund	10,493	2,850	580	13,923
Ostley House Residents Amenities Fund	4,495	4,484	-	8,979
Henry Smith Charity funding for vision support officer	9,465	2,107	-	11,572
Eye Clinic Liaison Officer	77	770	-	847
Activities for Clients	-	(5,538)	5,538	-
Monday Night Group	3,475	(263)	-	3,212
Infection control grant	3,122	-	-	3,122
Innovations Officer	18,929	4,736	-	23,665
National Lottery Funding for vision support officer	23,964	(2,904)	-	21,060
Lift Project	252,858	150,984	(391,967)	11,875
Know Your Neighbour	-	4,048	-	4,048
	326,878	161,274	(385,849)	102,303
TOTAL FUNDS	3,366,690	291,111	-	3,657,801

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,105,842	(1,939,394)	15,989	182,437
Fixed asset fund	<u>-</u>	<u>(52,600)</u>	<u>-</u>	<u>(52,600)</u>
	2,105,842	(1,991,994)	15,989	129,837
Restricted funds				
Children's Fund	18,457	(15,607)	-	2,850
Ostley House Residents Amenities Fund	6,409	(1,925)	-	4,484
Henry Smith Charity funding for vision support officer	33,800	(31,693)	-	2,107
Eye Clinic Liaison Officer	11,814	(11,044)	-	770
Activities for Clients	2,000	(7,538)	-	(5,538)
Monday Night Group	2,157	(2,420)	-	(263)
Innovations Officer	20,000	(15,264)	-	4,736
National Lottery Funding for vision support officer	45,691	(48,595)	-	(2,904)
Lift Project	150,984	-	-	150,984
WAF	13,621	(13,621)	-	-
Know Your Neighbour	<u>12,608</u>	<u>(8,560)</u>	<u>-</u>	<u>4,048</u>
	<u>317,541</u>	<u>(156,267)</u>	<u>-</u>	<u>161,274</u>
TOTAL FUNDS	<u><u>2,423,383</u></u>	<u><u>(2,148,261)</u></u>	<u><u>15,989</u></u>	<u><u>291,111</u></u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

24. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

25. PURPOSES OF RESTRICTED FUNDS

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Infection Control Grant

This fund is to support care facilities with the costs of additional procedures to prevent infectious diseases from spreading.

Innovations Officer

This project is to support visually impaired people with developments in technology.

Know your Neighbour

This project is to tackle loneliness across England to connect others within the community.

Barrow Buddies

This project is to support visually impaired people in becoming more active.

Working Age

This project is to support visually impaired people seeking employment and assisting with operating in a work environment.

Garfield Weston

The project is to support visually impaired people within the community.

CAF

This fund is to provide support by funding the employment of two part time staff members in the vision support team.

Accounts

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
VISION SUPPORT BARROW & DISTRICT**

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

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for the Year Ended 31 March 2024**

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

During the last financial year, Vision Support Barrow and District has been stable. We have continued to attract funding from a range of sources to maintain our activity, which given the funding landscape is something to be grateful for. We continue to find recruitment challenging, given the impact of the BAE systems, which is affecting all local charities and is something both the Local Authority and Government are working to address.

The residential home, Ostley House, continues to thrive, work is underway to build a new lift shaft for Ostley House which will allow residents who need to leave on stretchers to do so with dignity and comfort. The leadership at Ostley House remains stable and the home has an excellent reputation locally and has a CQC inspection rating of good.

The Vision Support Centre continues to provide community based services for people living with sight loss in South Cumbria. This includes:

- Vision Support Officers - The VSO's offer benefits and independent living skills advice.
- Resource Centre - A drop in centre where people living with sight loss can come and review and purchase specialist aids and adaptations.
- Technology Support - A dedicated Technology Officer who can support people to grow and develop their skills and confidence with assistive technology, which could be anything from learning to use voiceover on an iphone to cutting edge technology like Meta smart glasses.
- ECLO - We continue to deliver the ECLO service at Furness General Hospital. The ECLO service, supports people who have new diagnoses to navigate their way around the services and benefits available to them. This service provides emotional support and signposting to other providers.
- Low Vision Clinic - The Low Vision Clinic runs from the Vision Support Centre and is a place where people with low vision are referred to be assessed for aids such as magnifiers which remove some of the barriers they face with their sight.
- Children and Young People Service - This service provides support to children and their families across South Cumbria. Children are encouraged to engage with a range of activities, supported by our dedicated CYP worker, who has a teaching background and lived experience of sight loss himself.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 and 2024 we have continued to support the local community. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Cumbria Community Foundation - Roseland Trust Funds
National Lottery Community Fund
Eric Wright Charitable Trust
BAE Systems GAYE
Henry Smith Charity
COOP Local Community Fund
Sir John Fisher Foundation
Hadfield Trust
Barrow BID
Edward Gostling Foundation
Cumbria Community Foundation - Warm Spots Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has supported the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2023-2024, the centre continued to operate as done historically.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,551,172. An increase of £112,803 over the comparative period. These costs equate to 64% of total income.

Ostley House

During the period to 31 March 2024, we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

We remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £291,111 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £428,381. There were plant and equipment additions of £48,883. The depreciation charge for the period was £52,325. This figure includes £21,041 charged on freehold property.

Current Assets

Stock has increased slightly from last year but not materially so and remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £164,385 during the year.

Net Assets

Total funds have increased by £291,111 to £3,657,801. Of this the restricted funds were £102,303

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

As at 31 March 2024, unrestricted investments and cash at bank totalled £846,018. Of this fixed asset investments represent £243,086, current asset investments £432,913 and cash at bank £170,019.

In July 2023, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £1M, comprising of the following:

- 6 months running costs
- £75k designated fund towards the cost of the project to construct a new lift at Ostley House which is in construction at 31 March 2024
- £30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

In the coming year, we will experience a change of leadership with our CEO of ten years, Carl Hodge, leaving for pastures new. Our new CEO, Amanda Bennett joined the business in June 2024. Amanda has 25 years of senior leadership experience in the charity sector, latterly in a national sight loss charity. Amanda has lived experience of sight loss herself.

In the future we will be building on our efforts to increase the amount of lived experience leadership at Vision Support Barrow and District, on our Board and with Amanda as our CEO. It is essential that services for people who are vision impaired are coproduced with the community for the community and we are confident Amanda will help us to build that capacity.

We are hoping to get Day Care provision at Ostley House up and running in the early part of the new financial year and we also have a focus on reaching out to more people who are working age and vision impaired and we are confident Amanda will bring a wealth of ideas and creativity to that challenge.

We will build on our existing Vision Support Offer, hoping to increase the number of hours we have available so that we can support more people in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2024 there were 7 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive (resigned 19/6/24)
Mrs Amanda Bennett - Chief Executive (Appointed 17/6/24)
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2024.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Ms N M Reynolds - Chair (resigned 30/8/2024)
Mrs W J Robinson - Treasurer (resigned 15/6/2023)
Dr G Jolliffe (resigned 25/10/2024)
Mrs V Wilton - Vice Chair
Ms M Baron
Mr R Mowat
Ms L Savage
Mrs B Mcneice (appointed 26/1/2024) (resigned 21/3/2024)
Mr S J Hollis (appointed 31/5/2024)

Chief Executive Officer

Mr C F Hodge (Resigned 19/6/24)
Ms A Bennett (Appointed 17 June 2024)

Auditors

RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Audit Services LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors 25 October 2024 and signed on its behalf by:



Mr S J Hollis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Flynn FCA (Senior Statutory Auditor)
for and on behalf of RFM Audit Services LLP, Statutory Auditor
Unit 1, Guest House Farm
Runshaw Lane
Euxton
Chorley
Lancashire
PR7 6HD

25 October 2024

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	230,747	317,541	548,288	459,331
Charitable activities	5				
Ostley House		1,818,669	-	1,818,669	1,680,652
Other trading activities	3	35,732	-	35,732	38,148
Investment income	4	20,694	-	20,694	9,795
Total		<u>2,105,842</u>	<u>317,541</u>	<u>2,423,383</u>	<u>2,187,926</u>
EXPENDITURE ON					
Raising funds	6	44,711	-	44,711	41,255
Charitable activities	7				
Costs of administration and Vision Support Centre		310,182	62,950	373,132	179,265
Grants payable		66	-	66	1,146
Ostley House		1,610,526	8,502	1,619,028	1,525,420
Vision Support Team		16,346	6,048	22,394	53,539
Children's Fund		-	15,027	15,027	15,113
Daily living aids		10,163	-	10,163	13,197
Eye Clinic Liaison Officer		-	9,896	9,896	11,529
Activities and Sports for Clients		-	7,538	7,538	8,864
Monday Night Group		-	2,420	2,420	3,830
Henry Smith Grant		-	27,755	27,755	28,000
WAF		-	13,621	13,621	-
Know Your Neighbourhood		-	2,510	2,510	-
Total		<u>1,991,994</u>	<u>156,267</u>	<u>2,148,261</u>	<u>1,881,158</u>
Net gains/(losses) on investments		<u>15,989</u>	<u>-</u>	<u>15,989</u>	<u>(21,368)</u>
NET INCOME		<u>129,837</u>	<u>161,274</u>	<u>291,111</u>	<u>285,400</u>
Transfers between funds	22	<u>385,849</u>	<u>(385,849)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>515,686</u>	<u>(224,575)</u>	<u>291,111</u>	<u>285,400</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,039,812</u>	<u>326,878</u>	<u>3,366,690</u>	<u>3,081,290</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,555,498</u></u>	<u><u>102,303</u></u>	<u><u>3,657,801</u></u>	<u><u>3,366,690</u></u>

The notes form part of these financial statements

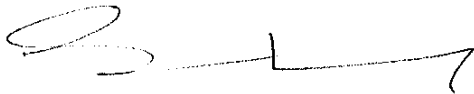
VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Intangible assets	14	662	-	662	929
Tangible assets	15	2,833,358	-	2,833,358	2,408,419
Investments	16	243,086	-	243,086	177,097
		<u>3,077,106</u>	<u>-</u>	<u>3,077,106</u>	<u>2,586,445</u>
CURRENT ASSETS					
Stocks	17	4,959	-	4,959	4,482
Debtors	18	36,696	-	36,696	20,737
Investments	19	432,913	-	432,913	524,451
Cash at bank and in hand		170,019	102,303	272,322	345,169
		<u>644,587</u>	<u>102,303</u>	<u>746,890</u>	<u>894,839</u>
CREDITORS					
Amounts falling due within one year	20	(166,195)	-	(166,195)	(114,594)
NET CURRENT ASSETS		<u>478,392</u>	<u>102,303</u>	<u>580,695</u>	<u>780,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>	<u>3,366,690</u>
NET ASSETS		<u>3,555,498</u>	<u>102,303</u>	<u>3,657,801</u>	<u>3,366,690</u>
FUNDS	22				
Unrestricted funds				3,555,498	3,039,812
Restricted funds				102,303	326,878
TOTAL FUNDS				<u>3,657,801</u>	<u>3,366,690</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:



Mr S J Hollis - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	362,842	415,257
Net cash provided by operating activities		<u>362,842</u>	<u>415,257</u>
 Cash flows from investing activities			
Purchase of intangible fixed assets		-	(1,069)
Purchase of tangible fixed assets		(477,264)	(48,429)
Purchase of fixed asset investments		(50,000)	-
Sale of fixed asset investments		-	778
Movement on current asset investment		91,530	(210,018)
Dividends received		45	121
Net cash used in investing activities		<u>(435,689)</u>	<u>(258,617)</u>
 Change in cash and cash equivalents in the reporting period		 <u>(72,847)</u>	 <u>156,640</u>
Cash and cash equivalents at the beginning of the reporting period		<u>345,169</u>	<u>188,529</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>272,322</u></u>	 <u><u>345,169</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE STATEMENT OF CASH FLOWS
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	291,111	285,400
Adjustments for:		
Depreciation charges	52,600	56,356
(Gain)/losses on investments	(15,989)	21,368
Dividends received	(45)	(121)
(Increase)/decrease in stocks	(477)	1,211
(Increase)/decrease in debtors	(15,959)	65,601
Increase/(decrease) in creditors	51,601	(14,558)
Net cash provided by operations	<u>362,842</u>	<u>415,257</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	345,169	(72,847)	272,322
	<u>345,169</u>	<u>(72,847)</u>	<u>272,322</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	524,451	(91,538)	432,913
	<u>524,451</u>	<u>(91,538)</u>	<u>432,913</u>
Total	<u>869,620</u>	<u>(164,385)</u>	<u>705,235</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are stated at the lower of cost and estimated costs to complete and sell, after making due

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

STOCKS

allowance for obsolete and slow moving items.
Cost is calculated using the first-in, first-out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	53,007	52,061
Legacies - General	176,342	242,506
Grants	277,867	156,521
Donations - Ostley House	38,909	4,497
Payroll Giving	6	11
Monday Night Group	2,157	3,735
	<u>548,288</u>	<u>459,331</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Appeals donations	4,500	1,654
Boxes	1,665	1,959
Street and store collections	6,103	11,359
Loose change appeal	-	450
Weather lottery	578	154
Miscellaneous fundraising events	6,523	1,547
Recycling commission	168	35
Daily living aids sales	13,049	15,226
Summer raffle	1,528	3,713
Outside collections	1,618	2,051
	<u>35,732</u>	<u>38,148</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	20,649	9,674
Dividends received	45	121
	<u>20,694</u>	<u>9,795</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Ostley House income	Ostley House	1,788,846	1,643,396
Bungalow rentals	Ostley House	29,823	37,256
		<u>1,818,669</u>	<u>1,680,652</u>

6. RAISING FUNDS

RAISING DONATIONS

	2024	2023
	£	£
Staff costs	15,707	12,927
Materials	1,066	836
Travel expenses	425	492
	<u>17,198</u>	<u>14,255</u>

OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Opening stock	3,875	4,544
Closing stock	(4,074)	(3,875)
Staff costs	24,013	22,587
Advertising	1,974	686
Sundries and cleaning	1,525	1,930
Bank charges	200	1,128
	<u>27,513</u>	<u>27,000</u>
Aggregate amounts	<u>44,711</u>	<u>41,255</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision				
Support Centre	83,980	-	289,152	373,132
Grants payable	-	66	-	66
Ostley House	1,570,817	-	48,211	1,619,028
Vision Support Team	15,173	-	7,221	22,394
Children's Fund	14,994	-	33	15,027
Daily living aids	10,163	-	-	10,163
Eye Clinic Liaison Officer	8,866	-	1,030	9,896
Activities and Sports for Clients	-	-	7,538	7,538
Monday Night Group	2,420	-	-	2,420
Henry Smith Grant	27,254	-	501	27,755
WAF	12,145	-	1,476	13,621
Know Your Neighbourhood	2,510	-	-	2,510
	<u>1,748,322</u>	<u>66</u>	<u>355,162</u>	<u>2,103,550</u>

8. GRANTS PAYABLE

	2024 £	2023 £
Grants payable	<u>66</u>	<u>528</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision				
Support Centre	249,467	3,494	36,191	289,152
Ostley House	24,887	17,815	5,509	48,211
Vision Support Team	7,221	-	-	7,221
Children's Fund	33	-	-	33
Eye Clinic Liaison Officer	1,030	-	-	1,030
Activities and Sports for Clients	7,538	-	-	7,538
Henry Smith Grant	501	-	-	501
WAF	1,476	-	-	1,476
	<u>292,153</u>	<u>21,309</u>	<u>41,700</u>	<u>355,162</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,264	7,339
Auditors' remuneration for non audit work	-	833
Depreciation - owned assets	52,325	56,216
Hire of plant and machinery	-	3,587
Computer software amortisation	267	140
	<u>52,325</u>	<u>56,216</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

During the year, expenses amounting to £nil were reimbursed to Trustees (2023: Nil).

During the year, Mrs V J Robinson, the former Treasurer, received honoraria of nil (2023: £1,000).

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,413,380	1,311,531
Social security costs	114,564	97,819
Other pension costs	23,228	29,019
	<u>1,551,172</u>	<u>1,438,369</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ostley House staff	60	54
Shop staff	2	2
Administration staff	7	6
Fund raising staff	4	4
Vision Support Team staff	7	6
	<u>80</u>	<u>72</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,852	347,479	459,331
Charitable activities			
Ostley House	1,680,652	-	1,680,652
Other trading activities	38,148	-	38,148
Investment income	9,795	-	9,795
Total	<u>1,840,447</u>	<u>347,479</u>	<u>2,187,926</u>
EXPENDITURE ON			
Raising funds	41,228	27	41,255
Charitable activities			
Costs of administration and Vision			
Support Centre	134,172	45,093	179,265
Grants payable	1,146	-	1,146
Ostley House	1,521,886	3,534	1,525,420
Vision Support Team	36,602	16,937	53,539
Children's Fund	-	15,113	15,113
Daily living aids	13,197	-	13,197
Eye Clinic Liaison Officer	-	11,529	11,529
Activities and Sports for Clients	2,815	6,049	8,864
Monday Night Group	-	3,830	3,830
Henry Smith Grant	-	28,000	28,000
Total	<u>1,751,046</u>	<u>130,112</u>	<u>1,881,158</u>
Net gains/(losses) on investments	<u>(21,368)</u>	<u>-</u>	<u>(21,368)</u>
NET INCOME	68,033	217,367	285,400
Transfers between funds	9,370	(9,370)	-
Net movement in funds	<u>77,403</u>	<u>207,997</u>	<u>285,400</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	2,962,410	118,880	3,081,290
TOTAL FUNDS CARRIED FORWARD	<u><u>3,039,813</u></u>	<u><u>326,877</u></u>	<u><u>3,366,690</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023 and 31 March 2024	1,069
AMORTISATION	
At 1 April 2023	140
Charge for year	267
At 31 March 2024	407
NET BOOK VALUE	
At 31 March 2024	662
At 31 March 2023	929

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	2,470,410	613,844	3,084,254
Additions	428,381	48,883	477,264
At 31 March 2024	2,898,791	662,727	3,561,518
DEPRECIATION			
At 1 April 2023	176,511	499,324	675,835
Charge for year	21,041	31,284	52,325
At 31 March 2024	197,552	530,608	728,160
NET BOOK VALUE			
At 31 March 2024	2,701,239	132,119	2,833,358
At 31 March 2023	2,293,899	114,520	2,408,419

16. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2023	176,997	100	177,097
Additions	50,000	-	50,000
Revaluations	15,989	-	15,989
At 31 March 2024	242,986	100	243,086
NET BOOK VALUE			
At 31 March 2024	242,986	100	243,086
At 31 March 2023	176,997	100	177,097

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

16. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	(6,157)	-	(6,157)
Cost	249,143	100	249,243
	<u>242,986</u>	<u>100</u>	<u>243,086</u>

17. STOCKS

	2024 £	2023 £
Ostley House stock	885	607
Vision Support Centre stock	4,074	3,875
	<u>4,959</u>	<u>4,482</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	8,217	5,444
Other debtors	10,837	-
Prepayments and accrued income	17,642	15,293
	<u>36,696</u>	<u>20,737</u>

19. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Charity Bank	432,913	524,451
	<u>432,913</u>	<u>524,451</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	44,605	12,811
Social security and other taxes	23,568	21,213
Other creditors	19,573	5,889
Accruals and deferred income	78,449	74,681
	<u>166,195</u>	<u>114,594</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	6,969	22,395
Between one and five years	16,256	19,151
In more than five years	-	606
	<u>23,225</u>	<u>42,152</u>

22. MOVEMENT IN FUNDS

	At 1/4/23	Net	Transfers	At
	£	movement	between	31/3/24
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	594,049	182,437	(55,008)	721,478
Fixed asset fund	2,407,005	(52,600)	479,615	2,834,020
New Lift Project	38,758	-	(38,758)	-
	<u>3,039,812</u>	<u>129,837</u>	<u>385,849</u>	<u>3,555,498</u>
Restricted funds				
Children's Fund	10,493	2,850	580	13,923
Ostley House Residents Amenities Fund	4,495	4,484	-	8,979
Henry Smith Charity funding for vision support officer	9,465	2,107	-	11,572
Eye Clinic Liaison Officer	77	770	-	847
Activities for Clients	-	(5,538)	5,538	-
Monday Night Group	3,475	(263)	-	3,212
Infection control grant	3,122	-	-	3,122
Innovations Officer	18,929	4,736	-	23,665
National Lottery Funding for vision support officer	23,964	(2,904)	-	21,060
Lift Project	252,858	150,984	(391,967)	11,875
Know Your Neighbour	-	4,048	-	4,048
	<u>326,878</u>	<u>161,274</u>	<u>(385,849)</u>	<u>102,303</u>
TOTAL FUNDS	<u>3,366,690</u>	<u>291,111</u>	<u>-</u>	<u>3,657,801</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,105,842	(1,939,394)	15,989	182,437
Fixed asset fund	-	(52,600)	-	(52,600)
	<u>2,105,842</u>	<u>(1,991,994)</u>	<u>15,989</u>	<u>129,837</u>
Restricted funds				
Children's Fund	18,457	(15,607)	-	2,850
Ostley House Residents Amenities Fund	6,409	(1,925)	-	4,484
Henry Smith Charity funding for vision support officer	33,800	(31,693)	-	2,107
Eye Clinic Liaison Officer	11,814	(11,044)	-	770
Activities for Clients	2,000	(7,538)	-	(5,538)
Monday Night Group	2,157	(2,420)	-	(263)
Innovations Officer	20,000	(15,264)	-	4,736
National Lottery Funding for vision support officer	45,691	(48,595)	-	(2,904)
Lift Project	150,984	-	-	150,984
WAF	13,621	(13,621)	-	-
Know Your Neighbour	12,608	(8,560)	-	4,048
	<u>317,541</u>	<u>(156,267)</u>	<u>-</u>	<u>161,274</u>
TOTAL FUNDS	<u><u>2,423,383</u></u>	<u><u>(2,148,261)</u></u>	<u><u>15,989</u></u>	<u><u>291,111</u></u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	512,626	127,258	(45,835)	594,049
Fixed asset fund	2,411,026	(56,356)	52,335	2,407,005
Vision Support Centre	-	(2,870)	2,870	-
New Lift Project	38,758	-	-	38,758
	<u>2,962,410</u>	<u>68,032</u>	<u>9,370</u>	<u>3,039,812</u>
Restricted funds				
Children's Fund	11,427	(1,024)	90	10,493
Ostley House Residents Amenities Fund	2,616	2,943	(1,064)	4,495
Henry Smith Charity funding for vision support officer	8,404	1,061	-	9,465
Eye Clinic Liaison Officer	32	903	(858)	77
Activities for Clients	-	7,538	(7,538)	-
Monday Night Group	3,570	(95)	-	3,475
Infection control grant	3,122	-	-	3,122
Innovations Officer	15,866	3,063	-	18,929
National Lottery Funding for vision support officer	22,135	1,829	-	23,964
Lift Project	51,708	201,150	-	252,858
	<u>118,880</u>	<u>217,368</u>	<u>(9,370)</u>	<u>326,878</u>
TOTAL FUNDS	<u>3,081,290</u>	<u>285,400</u>	<u>-</u>	<u>3,366,690</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2024**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,840,447	(1,691,821)	(21,368)	127,258
Fixed asset fund	-	(56,356)	-	(56,356)
Vision Support Centre	-	(2,870)	-	(2,870)
	<u>1,840,447</u>	<u>(1,751,047)</u>	<u>(21,368)</u>	<u>68,032</u>
Restricted funds				
Children's Fund	14,140	(15,164)	-	(1,024)
Ostley House Residents Amenities Fund	4,496	(1,553)	-	2,943
Henry Smith Charity funding for vision support officer	32,999	(31,938)	-	1,061
Eye Clinic Liaison Officer	12,432	(11,529)	-	903
Activities for Clients	13,587	(6,049)	-	7,538
Monday Night Group	3,735	(3,830)	-	(95)
Innovations Officer	20,000	(16,937)	-	3,063
National Lottery Funding for vision support officer	44,940	(43,111)	-	1,829
Lift Project	201,150	-	-	201,150
	<u>347,479</u>	<u>(130,111)</u>	<u>-</u>	<u>217,368</u>
TOTAL FUNDS	<u>2,187,926</u>	<u>(1,881,158)</u>	<u>(21,368)</u>	<u>285,400</u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

24. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new fire stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

25. PURPOSES OF RESTRICTED FUNDS

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

Our Vision Support Officers are funded from restricted grants. The National Lottery and Henry Smith Charity are the funders that support this project.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Infection Control Grant

This fund is to support care facilities with the costs of additional procedures to prevent infectious diseases from spreading.

Innovations Officer

This project is to support visually impaired people with developments in technology.

Know your Neighbour

This project is to tackle loneliness across England to connect others within the community.

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,007	52,061
Legacies - General	176,342	242,506
Grants	277,867	156,521
Donations - Ostley House	38,909	4,497
Payroll Giving	6	11
Monday Night Group	2,157	3,735
	548,288	459,331
Other trading activities		
Appeals donations	4,500	1,654
Boxes	1,665	1,959
Street and store collections	6,103	11,359
Loose change appeal	-	450
Weather lottery	578	154
Miscellaneous fundraising events	6,523	1,547
Recycling commission	168	35
Daily living aids sales	13,049	15,226
Summer raffle	1,528	3,713
Outside collections	1,618	2,051
	35,732	38,148
Investment income		
Bank interest receivable	20,649	9,674
Dividends received	45	121
	20,694	9,795
Charitable activities		
Ostley House income	1,788,846	1,643,396
Bungalow rentals	29,823	37,256
	1,818,669	1,680,652
Total incoming resources	2,423,383	2,187,926
EXPENDITURE		
Raising donations		
Wages	14,870	12,285
Social security	607	461
Pensions	230	181
Materials	1,066	836
Travel expenses	425	492
	17,198	14,255

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
Raising donations		
Other trading activities		
Opening stock	3,875	4,544
Wages	22,499	21,190
Social security	1,161	1,087
Pensions	353	310
Advertising	1,974	686
Sundries and cleaning	1,525	1,930
Bank charges	200	1,128
Closing stock	(4,074)	(3,875)
	27,513	27,000
 Charitable activities		
Wages	1,218,222	1,133,823
Social security	91,818	84,684
Pensions	21,258	20,351
Rates and water	21,017	16,408
Insurance	18,043	13,379
Light and heat	108,462	47,632
Telephone	6,101	2,641
Postage and stationery	3,266	751
Sundries	44,625	39,421
Opening stock	607	1,149
Purchase of provisions	72,707	60,715
Closing stock	(885)	(607)
Laundry equipment rental	26,043	21,178
Repairs and decorating	54,416	32,675
Training allowance	517	446
Daily living aids	10,163	13,197
Wireless and talking equipment	25	25
Socials and outings	9,549	4,513
Legal and professional fees	4,470	7,161
Newstape expenses	621	756
Monday Night Group	2,420	3,830
Ostley House expenditure	3,566	2,617
Plant and machinery	31,291	35,174
Grants to individuals	66	528
	1,748,388	1,542,447
 Support costs		
Management		
Wages	157,789	144,233
Social security	20,978	11,587
Pensions	1,387	8,177
Hire of plant and machinery	-	3,587
Rates and water	689	1,430
Insurance	-	6,732
Light and heat	1,916	5,042
Telephone	3,033	4,180
Carried forward	185,792	184,968

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	185,792	184,968
Postage and stationery	6,152	13,524
Sundries	13,017	6,939
Repairs & renewals	37,634	4,814
Travelling expenses	13,277	8,173
Computer maintenance	7,544	7,058
Cleaning	1,360	433
Training	13,993	6,754
Socials and outings	937	806
Exhibitions & events	224	593
Grant monitoring & evaluation	12,223	7,381
	292,153	241,443
Finance		
Computer software	267	140
Freehold property	21,042	21,042
	21,309	21,182
Governance costs		
Auditors' remuneration	8,264	7,339
Auditors' remuneration for non audit work	-	833
Bank charges	5,509	1,687
Legal and professional fees	27,927	24,972
	41,700	34,831
Total resources expended	2,148,261	1,881,158
Net income before gains and losses	275,122	306,768
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	15,989	(21,368)
Net income	291,111	285,400

This page does not form part of the statutory financial statements

Vision Support Barrow & District

England & Wales - Charity number 1051674

Accounts

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
VISION SUPPORT BARROW & DISTRICT**

**RFM Audit Services LLP, Statutory Auditor
120-124 Towngate
Leyland
Lancashire
PR25 2LQ**

VISION SUPPORT BARROW & DISTRICT

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FOR THE YEAR ENDED 31 MARCH 2023**

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

Following the COVID pandemic, the charity slowly returned to normal. With a steady increase in the amount of individual support and group work, we continued to support visually impaired people in our area.

We started a new Communications Officer role to help spread the word within our community, so that more people would become aware of how we can support them.

We successfully maintained our project officers for volunteering, craft groups, technology and younger generations. With the support of the National Lottery and the Henry Smith Charity we were able to offer the Vision Support Team which assists Clients with a range of support including benefits, daily living and emotional support. Our Vision Support Centre re-opened its doors to lots of Clients and offered a range of support.

Ostley House, our residential home, continued to provide care for up to 44 Residents in a warm and friendly environment. We support people who have sight loss and/or dementia and this support is much sought after.

Alongside this, our 5 bungalows offered the Residents independent living accommodation.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 and 2023 we had to work under unique conditions caused by the pandemic. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Cumbria Community Foundation - Roseland Trust Funds
National Lottery Community Fund
Eric Wright Charitable Trust
BAE Systems GAYE
Henry Smith Charity
COOP Local Community Fund
Sir John Fisher Foundation
Hadfield Trust
Barrow BID
Edward Gostling Foundation
Cumbria Community Foundation - Warm Spots Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has supported the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2022 - 2023, the Centre returned to operating as normal following the COVID-19 pandemic.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,438,369 a decrease of £71,211 over the period. These costs equate to 66% of total income.

Ostley House

During the period to 31 March 2023, we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

We remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £285,400 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £20,993. There were plant and equipment additions of £27,436. The depreciation charge for the period was £56,216. This figure includes £21,042 charged on freehold property.

Current Assets

Stock has decreased from last year but not materially so and remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have increased by £366,659 during the year. Fixed asset investments are shown at the fair value at the report date with a decrease in value of £22,146 recognised in the period.

Net Assets

Total funds have increased by £285,400 to £3,366,690. Of this the restricted funds were £326,878.

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

As at 31 March 2023, unrestricted investments and cash at bank totalled £1,046,717. Of this fixed asset investments represent £177,097, current asset investments £524,451 and cash at bank £345,169

In July 2023, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £1M, comprising of the following:

- 6 months running costs
- £75k designated fund towards the cost of the project to construct a new lift at Ostley House
- £246,157.95 restricted funds for the new lift
- £30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

The charity has identified a capital project that will make access in and out of Ostley House more manageable. At present, to gain access to the first and second floors of the residential home, if a resident is unable to walk then this can only be done via the existing small lift. If they have to be put on to a stretcher for whatever reason then this is impossible to remain horizontal in the lift. With the wish to afford our residents better care in a dignified manner, the charity has had an architect draw up and price the construction of a new stretcher lift. The project will cost £458,284 and the Trustees have already designated £75,000 in addition to the cost of the project as a reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2023 there were 7 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees Induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2023.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Ms N M Reynolds - Chair
Mrs W J Robinson - Treasurer
Mr A Treharne (resigned 2/12/2022)
Dr G Jolliffe
Mrs V Wilton - Vice Chair
Ms M Baron
Mr R Mowat (appointed 31/3/2023)
Ms L Savage (appointed 31/3/2023)

Chief Executive Officer

Mr C Hodge

Auditors

RFM Audit Services LLP, Statutory Auditor
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RFM Audit Services LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors 29/09/23 and signed on its behalf by:

.....
Ms N M Reynolds - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RFM Audit Services LLP, Statutory Auditor
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Date: 29/09/23

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

				Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	111,852	347,479	459,331	544,860
Charitable activities	5				
Ostley House		1,680,652	-	1,680,652	1,699,797
Vision Support Team		-	-	-	352
Other trading activities	3	38,148	-	38,148	28,813
Investment income	4	9,795	-	9,795	2,043
Total		<u>1,840,447</u>	<u>347,479</u>	<u>2,187,926</u>	<u>2,275,865</u>
EXPENDITURE ON					
Raising funds	6	41,228	27	41,255	43,271
Charitable activities	7				
Costs of administration and Vision Support Centre		134,172	45,093	179,265	159,935
Grants payable		1,146	-	1,146	387
Ostley House		1,521,886	3,534	1,525,420	1,625,474
Vision Support Team		36,602	16,937	53,539	89,692
Children's Fund		-	15,113	15,113	12,525
Daily living aids		13,197	-	13,197	8,057
Eye Clinic Liaison Officer		-	11,529	11,529	11,900
Activities and Sports for Clients		2,815	6,049	8,864	4,878
Monday Night Group		-	3,830	3,830	670
Henry Smith Grant		-	28,000	28,000	20,441
Access to work		-	-	-	476
Total		<u>1,751,046</u>	<u>130,112</u>	<u>1,881,158</u>	<u>1,977,706</u>
Net gains/(losses) on investments		<u>(21,368)</u>	<u>-</u>	<u>(21,368)</u>	<u>(6,792)</u>
NET INCOME		68,033	217,367	285,400	291,367
Transfers between funds	22	9,370	(9,370)	-	-
Net movement in funds		77,403	207,997	285,400	291,367
RECONCILIATION OF FUNDS					
Total funds brought forward		2,962,410	118,880	3,081,290	2,789,923
TOTAL FUNDS CARRIED FORWARD		<u><u>3,039,813</u></u>	<u><u>326,877</u></u>	<u><u>3,366,690</u></u>	<u><u>3,081,290</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	14	929	-	929	-
Tangible assets	15	2,406,075	2,344	2,408,419	2,416,206
Investments	16	177,097	-	177,097	199,243
		<u>2,584,101</u>	<u>2,344</u>	<u>2,586,445</u>	<u>2,615,449</u>
CURRENT ASSETS					
Stocks	17	4,482	-	4,482	5,693
Debtors	18	20,157	580	20,737	86,338
Investments	19	273,936	250,515	524,451	314,432
Cash at bank and in hand		<u>271,730</u>	<u>73,439</u>	<u>345,169</u>	<u>188,529</u>
		<u>570,305</u>	<u>324,534</u>	<u>894,839</u>	<u>594,992</u>
CREDITORS					
Amounts falling due within one year	20	(114,594)	-	(114,594)	(129,151)
NET CURRENT ASSETS		<u>455,711</u>	<u>324,534</u>	<u>780,245</u>	<u>465,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,039,812</u>	<u>326,878</u>	<u>3,366,690</u>	<u>3,081,290</u>
NET ASSETS		<u>3,039,812</u>	<u>326,878</u>	<u>3,366,690</u>	<u>3,081,290</u>
FUNDS	22				
Unrestricted funds				3,039,812	2,962,410
Restricted funds				<u>326,878</u>	<u>118,880</u>
TOTAL FUNDS				<u>3,366,690</u>	<u>3,081,290</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/09/23 and were signed on its behalf by:

Ms N M Reynolds
Ms N M Reynolds - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Cash flows from operating activities			
Cash generated from operations	1	415,257	306,424
Net cash provided by operating activities		<u>415,257</u>	<u>306,424</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(1,069)	-
Purchase of tangible fixed assets		(48,429)	(108,537)
Purchase of fixed asset investments		-	(200,001)
Sale of tangible fixed assets		-	112
Sale of fixed asset investments		778	-
Movement on current asset investment		(210,018)	43,064
Dividends received		121	81
Net cash used in investing activities		<u>(258,617)</u>	<u>(265,281)</u>
Change in cash and cash equivalents in the reporting period		<u>156,640</u>	<u>41,143</u>
Cash and cash equivalents at the beginning of the reporting period		<u>188,529</u>	<u>147,386</u>
Cash and cash equivalents at the end of the reporting period		<u><u>345,169</u></u>	<u><u>188,529</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Net income for the reporting period (as per the Statement of Financial Activities)	285,400	291,367
Adjustments for:		
Depreciation charges	56,356	70,665
Losses on investments	21,368	6,792
Profit on disposal of fixed assets	-	(112)
Dividends received	(121)	(81)
Decrease in stocks	1,211	462
Decrease/(increase) in debtors	65,601	(83,313)
(Decrease)/increase in creditors	(14,558)	20,644
Net cash provided by operations	<u>415,257</u>	<u>306,424</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	188,529	156,640	345,169
	<u>188,529</u>	<u>156,640</u>	<u>345,169</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	314,432	210,019	524,451
	<u>314,432</u>	<u>210,019</u>	<u>524,451</u>
Total	<u>502,961</u>	<u>366,659</u>	<u>869,620</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are stated at the lower of cost and estimated costs to complete and sell, after making due

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

STOCKS

allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	£	£
Donations	52,061	48,592
Legacies - General	242,506	155,135
Grants	156,521	337,465
Donations - Ostley House	4,497	2,965
Payroll Giving	11	7
Monday Night Group	3,735	696
	<u>459,331</u>	<u>544,860</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	£	£
Appeals donations	1,654	1,815
Boxes	1,959	1,908
Street and store collections	11,359	7,571
Loose change appeal	450	657
Weather lottery	154	236
Miscellaneous fundraising events	1,547	729
Recycling commission	35	32
Daily living aids sales	15,226	10,257
Summer raffle	3,713	3,720
Outside collections	2,051	1,888
	<u>38,148</u>	<u>28,813</u>

4. INVESTMENT INCOME

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	£	£
Bank interest receivable	9,674	1,962
Dividends received	121	81
	<u>9,795</u>	<u>2,043</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Ostley House income	Ostley House	1,643,396	1,854,728
Bungalow rentals	Ostley House	37,256	45,089
Contracts income	Vision Support Team	-	352
		<u>1,680,652</u>	<u>1,700,149</u>

6. RAISING FUNDS

RAISING DONATIONS

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Staff costs	12,927	13,639
Materials	836	589
Travel expenses	492	229
	<u>14,255</u>	<u>14,457</u>

OTHER TRADING ACTIVITIES

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Opening stock	4,544	5,461
Closing stock	(3,875)	(4,544)
Staff costs	22,587	23,894
Advertising	686	121
Sundries and cleaning	1,930	2,263
Bank charges	1,128	1,619
	<u>27,000</u>	<u>28,814</u>
Aggregate amounts	<u>41,255</u>	<u>43,271</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	48,394	-	130,871	179,265
Grants payable	618	528	-	1,146
Ostley House	1,384,103	-	141,317	1,525,420
Vision Support Team	36,602	-	16,937	53,539
Children's Fund	15,027	-	86	15,113
Daily living aids	13,197	-	-	13,197
Eye Clinic Liaison Officer	10,079	-	1,450	11,529
Activities and Sports for Clients	2,815	-	6,049	8,864
Monday Night Group	3,830	-	-	3,830
Henry Smith Grant	27,254	-	746	28,000
	<u>1,541,919</u>	<u>528</u>	<u>297,456</u>	<u>1,839,903</u>

8. GRANTS PAYABLE

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Grants payable	<u>528</u>	<u>387</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	110,930	3,367	16,574	130,871
Ostley House	105,245	17,815	18,257	141,317
Vision Support Team	16,937	-	-	16,937
Children's Fund	86	-	-	86
Eye Clinic Liaison Officer	1,450	-	-	1,450
Activities and Sports for Clients	6,049	-	-	6,049
Henry Smith Grant	746	-	-	746
	<u>241,443</u>	<u>21,182</u>	<u>34,831</u>	<u>297,456</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	£	£
Auditors' remuneration	7,339	7,860
Auditors' remuneration for non audit work	833	-
Depreciation - owned assets	56,216	70,665
Hire of plant and machinery	3,587	2,181
Surplus on disposal of fixed assets	-	(112)
Computer software amortisation	140	-
	<u>140</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

During the year, expenses amounting to £nil were reimbursed to Trustees (2022: Nil).

During the year, Mrs W J Robinson, the Treasurer, received honoraria of £1,000.

12. STAFF COSTS

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
	£	£
Wages and salaries	1,311,531	1,385,536
Social security costs	97,819	92,282
Other pension costs	29,019	31,762
	<u>1,438,369</u>	<u>1,509,580</u>

VISION SUPPORT BARROW & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/23	Period 1/1/21 to 31/3/22
Ostley House staff	54	49
Shop staff	2	2
Administration staff	6	6
Fund raising staff	4	3
Vision Support Team staff	6	5
	<u>72</u>	<u>65</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	223,992	320,868	544,860
Charitable activities			
Ostley House	1,699,797	-	1,699,797
Vision Support Team	352	-	352
Other trading activities	28,813	-	28,813
Investment income	2,043	-	2,043
Total	<u>1,954,997</u>	<u>320,868</u>	<u>2,275,865</u>
EXPENDITURE ON			
Raising funds	43,271	-	43,271
Charitable activities			
Costs of administration and Vision Support Centre	136,889	23,046	159,935
Grants payable	387	-	387
Ostley House	1,486,310	139,164	1,625,474
Vision Support Team	73,656	16,036	89,692
Children's Fund	1,419	11,106	12,525
Daily living aids	8,057	-	8,057
Eye Clinic Liaison Officer	139	11,761	11,900
Activities and Sports for Clients	-	4,878	4,878
Monday Night Group	-	670	670
Henry Smith Grant	-	20,441	20,441
Access to work	-	-	-
	<u>-</u>	<u>476</u>	<u>476</u>
Total	<u>1,750,128</u>	<u>227,578</u>	<u>1,977,706</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(6,792)	-	(6,792)
NET INCOME	198,077	93,290	291,367
Transfers between funds	38,270	(38,270)	-
Net movement in funds	236,347	55,020	291,367
RECONCILIATION OF FUNDS			
Total funds brought forward	2,726,064	63,859	2,789,923
TOTAL FUNDS CARRIED FORWARD	<u>2,962,411</u>	<u>118,879</u>	<u>3,081,290</u>

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	1,069
AMORTISATION	
Charge for year	140
NET BOOK VALUE	
At 31 March 2023	929
At 31 March 2022	-

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022	2,449,417	586,408	3,035,825
Additions	20,993	27,436	48,429
At 31 March 2023	2,470,410	613,844	3,084,254
DEPRECIATION			
At 1 April 2022	155,469	484,150	619,619
Charge for year	21,042	35,174	56,216
At 31 March 2023	176,511	499,324	675,835
NET BOOK VALUE			
At 31 March 2023	2,293,899	114,520	2,408,419
At 31 March 2022	2,293,948	122,258	2,416,206

VISION SUPPORT BARROW & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. FIXED ASSET INVESTMENTS

	Listed Investments £	Unlisted Investments £	Totals £
MARKET VALUE			
At 1 April 2022	199,143	100	199,243
Disposals	(778)	-	(778)
Revaluations	(13,137)	-	(13,137)
Impairments	(8,231)	-	(8,231)
At 31 March 2023	<u>176,997</u>	<u>100</u>	<u>177,097</u>
NET BOOK VALUE			
At 31 March 2023	<u>176,997</u>	<u>100</u>	<u>177,097</u>
At 31 March 2022	<u>199,143</u>	<u>100</u>	<u>199,243</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed Investments £	Unlisted investments £	Totals £
Valuation in 2023	(22,146)	-	(22,146)
Cost	<u>199,143</u>	<u>100</u>	<u>199,243</u>
	<u>176,997</u>	<u>100</u>	<u>177,097</u>

17. STOCKS

	2023 £	2022 £
Ostley House stock	607	1,149
Vision Support Centre stock	3,875	4,544
	<u>4,482</u>	<u>5,693</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,444	15,594
Other debtors	-	67,133
Prepayments and accrued income	15,293	3,611
	<u>20,737</u>	<u>86,338</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Charity Bank	524,451	314,432

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,811	37,834
Social security and other taxes	21,213	22,850
Other creditors	5,889	6,484
Accruals and deferred income	74,681	61,983
	<u>114,594</u>	<u>129,151</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	22,395	24,929
Between one and five years	19,151	12,083
In more than five years	606	-
	<u>42,152</u>	<u>37,012</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	512,626	127,258	(45,835)	594,049
Fixed asset fund	2,411,026	(56,356)	52,335	2,407,005
Vision Support Centre	-	(2,870)	2,870	-
New Lift Project	38,758	-	-	38,758
	<u>2,962,410</u>	<u>68,032</u>	<u>9,370</u>	<u>3,039,812</u>
Restricted funds				
Children's Fund	11,427	(1,024)	90	10,493
Ostley House Residents Amenities Fund	2,616	2,943	(1,064)	4,495
Henry Smith Charity funding for vision support officer	8,404	1,061	-	9,465
Eye Clinic Liaison Officer	32	903	(858)	77
Activities for Clients	-	7,538	(7,538)	-
Monday Night Group	3,570	(95)	-	3,475
Infection control grant	3,122	-	-	3,122
Innovations Officer	15,866	3,063	-	18,929
National Lottery Funding for vision support officer	22,135	1,829	-	23,964
Lift Project	51,708	201,150	-	252,858
	<u>118,880</u>	<u>217,368</u>	<u>(9,370)</u>	<u>326,878</u>
TOTAL FUNDS	<u>3,081,290</u>	<u>285,400</u>	<u>-</u>	<u>3,366,690</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,840,447	(1,691,821)	(21,368)	127,258
Fixed asset fund	-	(56,356)	-	(56,356)
Vision Support Centre	-	(2,870)	-	(2,870)
	<u>1,840,447</u>	<u>(1,751,047)</u>	<u>(21,368)</u>	<u>68,032</u>
Restricted funds				
Children's Fund	14,140	(15,164)	-	(1,024)
Ostley House Residents Amenities Fund	4,496	(1,553)	-	2,943
Henry Smith Charity funding for vision support officer	32,999	(31,938)	-	1,061
Eye Clinic Liaison Officer	12,432	(11,629)	-	903
Activities for Clients	13,587	(6,049)	-	7,538
Monday Night Group	3,735	(3,830)	-	(95)
Innovations Officer	20,000	(16,937)	-	3,063
National Lottery Funding for vision support officer	44,940	(43,111)	-	1,829
Lift Project	201,150	-	-	201,150
	<u>347,479</u>	<u>(130,111)</u>	<u>-</u>	<u>217,368</u>
TOTAL FUNDS	<u><u>2,187,926</u></u>	<u><u>(1,881,158)</u></u>	<u><u>(21,368)</u></u>	<u><u>285,400</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	308,971	268,741	(65,086)	512,626
Fixed asset fund	2,378,335	(70,665)	103,356	2,411,026
New Lift Project	38,758	-	-	38,758
	<u>2,726,064</u>	<u>198,076</u>	<u>38,270</u>	<u>2,962,410</u>
Restricted funds				
Children's Fund	8,945	2,482	-	11,427
Ostley House Residents Amenities Fund	1,924	692	-	2,616
Henry Smith Charity funding for vision support officer	16,250	(7,846)	-	8,404
Eye Clinic Liaison Officer	-	32	-	32
Activities for Clients	2,688	(2,697)	9	-
Monday Night Group	3,545	25	-	3,570
Existing lift refurbishment project	23,000	-	(23,000)	-
Co-op local community fund	4,507	-	(4,507)	-
Infection control grant	3,000	122	-	3,122
Innovations Officer	-	15,866	-	15,866
National Lottery Funding for vision support officer	-	22,135	-	22,135
Lift Project	-	51,708	-	51,708
Access to Work funding	-	10,772	(10,772)	-
	<u>63,859</u>	<u>93,291</u>	<u>(38,270)</u>	<u>118,880</u>
TOTAL FUNDS	<u>2,789,923</u>	<u>291,367</u>	<u>-</u>	<u>3,081,290</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,954,997	(1,679,464)	(6,792)	268,741
Fixed asset fund	-	(70,665)	-	(70,665)
	<u>1,954,997</u>	<u>(1,750,129)</u>	<u>(6,792)</u>	<u>198,076</u>
Restricted funds				
Children's Fund	13,588	(11,106)	-	2,482
Ostley House Residents Amenities Fund	2,966	(2,274)	-	692
Henry Smith Charity funding for vision support officer	16,251	(24,097)	-	(7,846)
Eye Clinic Liaison Officer	12,099	(12,067)	-	32
Activities for Clients	3,849	(6,546)	-	(2,697)
Monday Night Group	695	(670)	-	25
Infection control grant	136,887	(136,765)	-	122
Innovations Officer	28,500	(12,634)	-	15,866
National Lottery Funding for vision support officer	42,827	(20,692)	-	22,135
Lift Project	51,708	-	-	51,708
Access to Work funding	11,498	(726)	-	10,772
	<u>320,868</u>	<u>(227,577)</u>	<u>-</u>	<u>93,291</u>
TOTAL FUNDS	<u>2,275,865</u>	<u>(1,977,706)</u>	<u>(6,792)</u>	<u>291,367</u>

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

24. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new fire stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

25. PURPOSES OF RESTRICTED FUNDS

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

Our Vision Support Officers are funded from restricted grants. The National Lottery and Henry Smith Charity are the funders that support this project.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Co-op local community fund

This fund was provided to the Charity and the remaining part of it will be used for transport and the Summer Tea Party planned for 2023.

Technology Advisor

This project is to support visually impaired people with developments in technology.

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,061	48,592
Legacies - General	242,506	155,135
Grants	156,521	337,465
Donations - Ostley House	4,497	2,965
Payroll Giving	11	7
Monday Night Group	3,735	696
	459,331	544,860
Other trading activities		
Appeals donations	1,654	1,815
Boxes	1,959	1,908
Street and store collections	11,359	7,571
Loose change appeal	450	657
Weather lottery	154	236
Miscellaneous fundraising events	1,547	729
Recycling commission	35	32
Daily living aids sales	15,226	10,257
Summer raffle	3,713	3,720
Outside collections	2,051	1,888
	38,148	28,813
Investment income		
Bank interest receivable	9,674	1,962
Dividends received	121	81
	9,795	2,043
Charitable activities		
Ostley House income	1,643,396	1,654,728
Bungalow rentals	37,256	45,069
Contracts income	-	352
	1,680,652	1,700,149
Total incoming resources	2,187,926	2,275,865
EXPENDITURE		
Raising donations		
Wages	12,285	13,169
Carried forward	12,285	13,169

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Raising donations		
Brought forward	12,285	13,169
Social security	461	309
Pensions	181	161
Materials	836	589
Travel expenses	492	229
	14,255	14,457
Other trading activities		
Opening stock	4,544	5,481
Wages	21,190	22,630
Social security	1,087	942
Pensions	310	322
Advertising	686	121
Sundries and cleaning	1,930	2,263
Bank charges	1,128	1,619
Closing stock	(3,875)	(4,544)
	27,000	28,814
Charitable activities		
Wages	1,133,823	1,192,839
Social security	84,684	87,222
Pensions	20,351	21,202
Rates and water	16,408	19,447
Insurance	13,379	11,609
Light and heat	47,632	51,193
Telephone	2,641	3,549
Postage and stationery	751	3,219
Sundries	39,421	45,627
Opening stock	1,149	694
Purchase of provisions	60,715	67,992
Closing stock	(607)	(1,149)
Laundry equipment rental	21,178	24,952
Repairs and decorating	32,675	37,995
Training allowance	446	220
Daily living aids	13,197	8,057
Wireless and talking equipment	25	25
Socials and outings	4,513	3,222
Legal and professional fees	7,161	3,624
Newstape expenses	756	-
Monday Night Group	3,830	670
Ostley House expenditure	2,617	2,274
Personal protective equipment	-	93
Access to work admin support	-	476
Plant and machinery	35,174	26,302
Grants to individuals	528	387
	1,542,447	1,611,741

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VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Year Ended 31/3/23 £	Period 1/1/21 to 31/3/22 £
Support costs		
Management		
Wages	144,233	156,898
Social security	11,587	3,809
Pensions	8,177	10,077
Hire of plant and machinery	3,587	2,181
Rates and water	1,430	1,002
Insurance	6,732	3,486
Light and heat	5,042	5,376
Telephone	4,180	4,477
Postage and stationery	13,524	11,653
Sundries	8,939	13,094
Repairs & renewals	4,814	6,767
Travelling expenses	8,173	10,491
Computer maintenance	7,058	11,263
Cleaning	433	929
Training	6,754	6,703
Socials and outings	806	227
Exhibitions & events	593	-
Grant monitoring & evaluation	7,381	1,790
	<u>241,443</u>	<u>250,223</u>
Finance		
Computer software	140	-
Freehold property	21,042	44,363
Loss on sale of tangible fixed assets	-	(112)
	<u>21,182</u>	<u>44,251</u>
Governance costs		
Auditors' remuneration	7,339	7,860
Auditors' remuneration for non audit work	833	-
Bank charges	1,687	1,904
Legal and professional fees	24,972	18,456
	<u>34,831</u>	<u>28,220</u>
Total resources expended	<u>1,881,158</u>	<u>1,977,706</u>
Net income before gains and losses	<u>306,768</u>	<u>298,159</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(21,368)	(6,792)
Net income	<u><u>285,400</u></u>	<u><u>291,367</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022
FOR
VISION SUPPORT BARROW & DISTRICT**

**RfM Fylde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ**

VISION SUPPORT BARROW & DISTRICT

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VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

This year we have moved the financial year to end at 31 Mar 22. This was to bring us in-line with Cumbria County Council and would therefore help our own budgeting.

The COVID pandemic continued during this reporting period but we have steadily returned to normal operations over recent months. However, we are still very vigilant against what the virus can do and have a range of protective measures in place to ensure staff, volunteers, Clients and Residents are kept safe.

The Vision Support Centre was reopened and has steadily supported visually impaired people once again. Talking Newspapers has also restarted and provides recordings of news and other info. Social activities and groups have also restarted. Our community fundraising has steadily returned to the norm.

Our Vision Support Officers have returned to normal and provide a range of benefit and daily living advice to visually impaired people throughout the area. This is mainly funded by Henry Smith Charity and the National Lottery. In addition, we now have an Empowerment Officer who helps promote volunteering for all. We have a Technology Advisor that is assisting people with the modern IT and a Younger Generations Project Officer who supports young people and their families.

Our residential home, Ostley House, has done extremely well in these pressing times and has continued to offer care in a friendly environment for up to 44 Residents.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021 and 2022 we had to work under unique conditions caused by the pandemic. The following helped us throughout the year:

Lake District Farmers Armstrong Family Charitable Fund
Francis C Scott Trust
Charles Godwin Foundation
Morrison Foundation
Cumbria County Council - Infection Control Grant
Cumbria County Council - Market Sustainability Fund
Cumbria County Council - Omicron Support Fund
Cumbria County Council - WRRF2
Cumbria County Council - Rapid Testing Funding
Cumbria Community Foundation - Roseland Trust Funds
Cumbria Community Foundation - Papagallino Fund
Marsh Christian Trust
Dowager Countess Eleanor Peel Trust
National Lottery
Eric Wright Charitable Trust
BAE Systems GAYE
Hospital Saturday Fund
Asda Foundation
Screwfix Foundation
Arnold Clark Community Fund
Beatrice Laing Trust
Box Company
Sir Jules Thorn Charitable Trust
Stainton Recreation Centre
Henry Smith Charity
COOP Local Community Fund

The Morecambe Bay Hospital Trust - Clinical Commission Group has supported the funding of an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- if you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

FINANCIAL REVIEW

Financial position
Income

Ostley House

We have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2021 - 2022, the Centre returned to operating as normal following the COVID-19 pandemic.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,509,580 an increase of £372,634 over the period. These costs equate to 68% of total income. Increase in the National Living Wage and the added annual wage review costs have made the total increase substantial.

Ostley House

During the period to 31 March 2022, we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

Wage increases during 2021/2022 were introduced and we remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity costs are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £291,367 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the period were £24,727. There were plant and equipment additions of £83,810. The depreciation charge for the period was £70,665. This figure includes £44,363 charged on freehold property.

Current Assets

Stock remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have decreased by £1,920 during the year. Fixed asset investments are shown at the fair value at the report date with a decrease in value of £6,792 recognised in the period.

Net Assets

Total funds have increased by £291,367 to £3,081,290. Of this the restricted funds were £118,880.

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

FINANCIAL REVIEW

Reserves policy

As at 31 March 2022, unrestricted investments and cash at bank totalled £588,505. Of this fixed asset investments represent £199,243, current asset investments £314,432 and cash at bank £74,830.

In September 2022, the Board of Trustees agreed to amend the charity's reserve policy. Due to the nature and operations of Vision Support Barrow and District, the Trustees aspire to hold a significant reserve of £870,000, comprising of the following:

£790k as 6 months running costs

£50k designated fund towards the cost of the project to construct a new lift at Ostley House

£30k as a contingency towards the cost of projects.

Grants Payable Policy

Grants payable by the charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

The charity has identified a capital project that will make access in and out of Ostley House more manageable. At present, to gain access to the first and second floors of the residential home, if a resident is unable to walk then this can only be done via the existing small lift. If they have to be put on to a stretcher for whatever reason then this is impossible to remain horizontal in the lift. With the wish to afford our residents better care in a dignified manner, the charity has had an architect draw up and price the construction of a new stretcher lift. The project will cost £338,758 and the Trustees have already designated £50,000 in addition to the cost of the project as a reserve. The charity is actively fundraising for the remainder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 March 2022 there were 6 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Trustees so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Trustees Induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive
Mrs H Silver - Ostley House Registered Manager
Mrs C Huddleston - Support Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the period ended 31 March 2022.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Mr D J Cannell (resigned 13/3/2022)
Mr G Postlethwaite (resigned 16/3/2022)
Ms N M Reynolds - Chair
Mrs W J Robinson - Treasurer
Mr A S Todd (resigned 13/8/2021)
Mr A Treharne
Mr P Laing - Vice chair (resigned 28/1/2022)
Ms L Coleman (resigned 17/2/2022)
Dr G Jolliffe
Mrs V Wilton Vice Chair
Ms M Baron (appointed 28/1/2022)
Mr G Towers (appointed 28/1/2022) (resigned 13/3/2022)

Chief Executive Officer

Mr C Hodge

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES for the Period 1 January 2021 to 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

RfM Fyde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

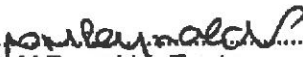
VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
for the Period 1 January 2021 to 31 March 2022

AUDITORS

The auditors, RfM Fylde Ltd, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors^{30/9/22}..... and signed on its behalf by:

..........
Ms N M Reynolds - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the period ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RfM Fylde Ltd, Statutory Auditor
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

30/09/2022

Date:

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Period 1 January 2021 to 31 March 2022

				Period 1/1/21 to 31/3/22	Year Ended 31/12/20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	223,992	320,868	544,860	500,341
Charitable activities					
Ostley House		1,699,797	-	1,699,797	1,286,140
Vision Support Team		352	-	352	1,888
Other trading activities	3	28,813	-	28,813	15,673
Investment income	4	2,043	-	2,043	1,730
Total		1,954,997	320,868	2,275,865	1,805,770
EXPENDITURE ON					
Raising funds	6	43,271	-	43,271	26,244
Charitable activities	7				
Costs of administration and Vision Support Centre		136,889	23,046	159,935	110,708
Grants payable		387	-	387	245
Ostley House		1,486,310	139,164	1,625,474	1,283,572
Vision Support Team		73,656	16,036	89,692	69,998
Children's Fund		1,419	11,106	12,525	5,204
Daily living aids		8,057	-	8,057	5,165
Eye Clinic Liaison Officer		139	11,761	11,900	9,583
Activities and Sports for Clients		-	4,878	4,878	86
Monday Night Group		-	670	670	800
Henry Smith Grant		-	20,441	20,441	-
Access to work		-	476	476	-
Total		1,750,128	227,578	1,977,706	1,511,605
Net gains/(losses) on investments		(6,792)	-	(6,792)	(4,158)
NET INCOME		198,077	93,290	291,367	290,007
Transfers between funds	21	38,270	(38,270)	-	-
Net movement in funds		236,347	55,020	291,367	290,007

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Period 1 January 2021 to 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Period 1/1/21 to 31/3/22 Total funds £	Year Ended 31/12/20 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		2,726,064	63,859	2,789,923	2,499,916
TOTAL FUNDS CARRIED FORWARD		<u>2,962,411</u>	<u>118,879</u>	<u>3,081,290</u>	<u>2,789,923</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**STATEMENT OF FINANCIAL POSITION
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	2,411,025	5,181	2,416,206	2,378,334
Investments	15	<u>199,243</u>	<u>-</u>	<u>199,243</u>	<u>6,035</u>
		2,610,268	5,181	2,615,449	2,384,369
CURRENT ASSETS					
Stocks	16	5,693	-	5,693	6,155
Debtors	17	86,338	-	86,338	3,025
Investments	18	314,432	-	314,432	357,495
Cash at bank and in hand		<u>74,830</u>	<u>113,699</u>	<u>188,529</u>	<u>147,386</u>
		481,293	113,699	594,992	514,061
CREDITORS					
Amounts falling due within one year	19	(129,151)	-	(129,151)	(108,507)
NET CURRENT ASSETS		<u>352,142</u>	<u>113,699</u>	<u>465,841</u>	<u>405,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,962,410</u>	<u>118,880</u>	<u>3,081,290</u>	<u>2,789,923</u>
NET ASSETS		<u>2,962,410</u>	<u>118,880</u>	<u>3,081,290</u>	<u>2,789,923</u>
FUNDS	21				
Unrestricted funds				2,962,410	2,726,064
Restricted funds				<u>118,880</u>	<u>63,859</u>
TOTAL FUNDS				<u>3,081,290</u>	<u>2,789,923</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/9/22 and were signed on its behalf by:

Ms N M Reynolds
Ms N M Reynolds - Trustee

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF CASH FLOWS
for the Period 1 January 2021 to 31 March 2022

	Notes	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>306,424</u>	<u>365,549</u>
Net cash provided by operating activities		<u>306,424</u>	<u>365,549</u>
 Cash flows from Investing activities			
Purchase of tangible fixed assets		(108,537)	(72,036)
Purchase of fixed asset investments		(200,001)	-
Sale of tangible fixed assets		112	-
Sale of fixed asset investments		-	28,656
Movement on current asset investment		43,064	(330,871)
Dividends received		<u>81</u>	<u>839</u>
Net cash used in investing activities		<u>(265,281)</u>	<u>(373,412)</u>
 Change in cash and cash equivalents			
In the reporting period		41,143	(7,863)
Cash and cash equivalents at the beginning of the reporting period		<u>147,386</u>	<u>155,249</u>
Cash and cash equivalents at the end of the reporting period		<u>188,529</u>	<u>147,386</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE STATEMENT OF CASH FLOWS
for the Period 1 January 2021 to 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1/1/21 Year Ended 31/3/22 £	31/12/20 £
to		
Net Income for the reporting period (as per the Statement of Financial Activities)	291,367	290,007
Adjustments for:		
Depreciation charges	70,665	52,225
Losses on Investments	6,792	4,158
(Profit)/loss on disposal of fixed assets	(112)	287
Dividends received	(81)	(839)
Decrease in stocks	462	1,436
(Increase)/decrease in debtors	(83,313)	3
Increase in creditors	<u>20,644</u>	<u>18,272</u>
Net cash provided by operations	<u>306,424</u>	<u>365,549</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>147,386</u>	<u>41,143</u>	<u>188,529</u>
	<u>147,386</u>	<u>41,143</u>	<u>188,529</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>357,495</u>	<u>(43,063)</u>	<u>314,432</u>
	<u>357,495</u>	<u>(43,063)</u>	<u>314,432</u>
Total	<u>504,881</u>	<u>(1,920)</u>	<u>502,961</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment Income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Where donations are received for specific equipment, the donation is included in Income, the asset is capitalised and depreciation is charged on the full amount.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of stock is based on the first in first out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

2. DONATIONS AND LEGACIES

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Donations	48,592	131,789
Legacies - General	155,135	134,328
Grants	337,465	229,757
Donations - Ostley House	2,965	3,746
Payroll Giving	7	9
Monday Night Group	696	712
	<u>544,860</u>	<u>500,341</u>

3. OTHER TRADING ACTIVITIES

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Appeals donations	1,815	180
Boxes	1,908	1,312
Street and store collections	7,571	4,649
Loose change appeal	657	493
Weather lottery	236	188
Miscellaneous fundraising events	729	1,116
Recycling commission	32	16
Daily living aids sales	10,257	5,566
Summer raffle	3,720	2,153
Outside collections	1,888	-
	<u>28,813</u>	<u>15,673</u>

4. INVESTMENT INCOME

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Bank interest receivable	1,962	891
Dividends received	81	839
	<u>2,043</u>	<u>1,730</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Ostley House Income	Ostley House	1,654,728	1,248,009
Bungalow rentals	Ostley House	45,069	38,131
Contracts income	Vision Support Team	352	1,886
		<u>1,700,149</u>	<u>1,288,026</u>

6. RAISING FUNDS

RAISING DONATIONS

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Staff costs	13,639	8,592
Materials	589	119
Travel expenses	229	-
Fundraising event	-	103
	<u>14,457</u>	<u>8,814</u>

OTHER TRADING ACTIVITIES

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Opening stock	5,461	6,500
Closing stock	(4,544)	(5,461)
Staff costs	23,894	14,653
Advertising	121	-
Sundries and cleaning	2,263	1,175
Bank charges	1,619	563
	<u>28,814</u>	<u>17,430</u>
 Aggregate amounts	 <u>43,271</u>	 <u>26,244</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	22,750	-	137,185	159,935
Grants payable	-	387	-	387
Ostley House	1,460,155	-	165,319	1,625,474
Vision Support Team	75,800	-	14,092	89,892
Children's Fund	12,499	-	26	12,525
Daily living aids	8,057	-	-	8,057
Eye Clinic Liaison Officer	10,706	-	1,194	11,900
Activities and Sports for Clients	-	-	4,878	4,878
Monday Night Group	670	-	-	670
Henry Smith Grant	20,441	-	-	20,441
Access to work	476	-	-	476
	<u>1,611,354</u>	<u>387</u>	<u>322,694</u>	<u>1,934,435</u>

8. GRANTS PAYABLE

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Grants payable	<u>387</u>	<u>245</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Costs of administration and Vision Support Centre	119,153	3,922	14,110	137,185
Ostley House	110,880	40,329	14,110	165,319
Vision Support Team	14,092	-	-	14,092
Children's Fund	26	-	-	26
Eye Clinic Liaison Officer	1,194	-	-	1,194
Activities and Sports for Clients	4,878	-	-	4,878
	<u>250,223</u>	<u>44,251</u>	<u>28,220</u>	<u>322,694</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

9. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Auditors' remuneration	7,860	7,090
Auditors' remuneration for non audit work	-	770
Depreciation - owned assets	70,665	52,225
Hire of plant and machinery	2,181	3,854
Surplus/(deficit) on disposal of fixed assets	<u>(112)</u>	<u>287</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 December 2020.

During the year, expenses amounting to £nil were reimbursed to Trustees (2020: Nil).

During the year, Mrs W J Robinson, the Treasurer, received honoraria of £1,000.

12. STAFF COSTS

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Wages and salaries	1,385,536	1,045,008
Social security costs	92,282	68,627
Other pension costs	<u>31,762</u>	<u>23,311</u>
	<u>1,509,580</u>	<u>1,136,946</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

12. STAFF COSTS - continued

The average monthly number of employees during the period was as follows:

	Period 1/1/21 to 31/3/22	Year Ended 31/12/20
Ostley House staff	49	50
Shop staff	2	2
Administration staff	6	6
Fund raising staff	3	3
Vision Support Team staff	5	5
	<u>65</u>	<u>66</u>

The majority of staff employed by the charity work on a part time basis.

No employees received remuneration above £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	429,449	70,892	500,341
Charitable activities			
Ostley House	1,286,140	-	1,286,140
Vision Support Team	1,886	-	1,886
Other trading activities	15,673	-	15,673
Investment income	1,730	-	1,730
Total	<u>1,734,878</u>	<u>70,892</u>	<u>1,805,770</u>
EXPENDITURE ON			
Raising funds	19,341	6,903	26,244
Charitable activities			
Costs of administration and Vision Support Centre	97,523	13,185	110,708
Grants payable	245	-	245
Ostley House	1,277,565	6,007	1,283,572
Vision Support Team	68,998	1,000	69,998
Children's Fund	12	5,192	5,204
Daily living aids	5,165	-	5,165
Eye Clinic Liaison Officer	829	8,754	9,583
Activities and Sports for Clients	-	86	86
Monday Night Group	-	800	800
Total	<u>1,469,678</u>	<u>41,927</u>	<u>1,511,605</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(4,158)	-	(4,158)
NET INCOME	261,042	28,965	290,007
RECONCILIATION OF FUNDS			
Total funds brought forward	2,465,021	34,895	2,499,916
TOTAL FUNDS CARRIED FORWARD	<u>2,726,063</u>	<u>63,860</u>	<u>2,789,923</u>
14. TANGIBLE FIXED ASSETS			
	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	2,424,690	502,598	2,927,288
Additions	<u>24,727</u>	<u>83,810</u>	<u>108,537</u>
At 31 March 2022	<u>2,449,417</u>	<u>586,408</u>	<u>3,035,825</u>
DEPRECIATION			
At 1 January 2021	111,106	437,848	548,954
Charge for year	<u>44,363</u>	<u>26,302</u>	<u>70,665</u>
At 31 March 2022	<u>155,469</u>	<u>464,150</u>	<u>619,619</u>
NET BOOK VALUE			
At 31 March 2022	<u>2,293,948</u>	<u>122,258</u>	<u>2,416,206</u>
At 31 December 2020	<u>2,313,584</u>	<u>64,750</u>	<u>2,378,334</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

15. FIXED ASSET INVESTMENTS

	Listed Investments £	Unlisted Investments £	Totals £
MARKET VALUE			
At 1 January 2021	5,935	100	6,035
Additions	200,000	-	200,000
Revaluations	<u>(6,792)</u>	<u>-</u>	<u>(6,792)</u>
At 31 March 2022	<u>199,143</u>	<u>100</u>	<u>199,243</u>
NET BOOK VALUE			
At 31 March 2022	<u>199,143</u>	<u>100</u>	<u>199,243</u>
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed Investments £	Unlisted Investments £	Totals £
Valuation in 2022	199,143	-	199,143
Cost	<u>-</u>	<u>100</u>	<u>100</u>
	<u>199,143</u>	<u>100</u>	<u>199,243</u>

16. STOCKS

	2022 £	2020 £
Ostley House stock	1,149	694
Vision Support Centre stock	<u>4,544</u>	<u>5,461</u>
	<u>5,693</u>	<u>6,155</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Trade debtors	15,594	-
Other debtors	67,133	-
Prepayments and accrued income	<u>3,611</u>	<u>3,025</u>
	<u>86,338</u>	<u>3,025</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022**

18. CURRENT ASSET INVESTMENTS

	2022	2020
	£	£
Charity Bank	<u>314,432</u>	<u>357,495</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2020
	£	£
Trade creditors	37,834	22,115
Social security and other taxes	22,850	14,292
Other creditors	6,484	4,022
Accruals and deferred income	<u>61,983</u>	<u>68,078</u>
	<u>129,151</u>	<u>108,507</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2020
	£	£
Within one year	24,929	25,815
Between one and five years	<u>12,083</u>	<u>41,717</u>
	<u>37,012</u>	<u>67,532</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	308,971	268,741	(65,086)	512,626
Fixed asset fund	2,378,335	(70,665)	103,356	2,411,026
New Lift Project	38,758	-	-	38,758
	<u>2,726,064</u>	<u>198,076</u>	<u>38,270</u>	<u>2,962,410</u>
Restricted funds				
Children's Fund	8,945	2,482	-	11,427
Ostley House Residents Amenities Fund	1,924	692	-	2,616
Henry Smith Charity funding for vision support officer	16,250	(7,846)	-	8,404
Eye Clinic Liaison Officer	-	32	-	32
Activities for Clients	2,688	(2,697)	9	-
Monday Night Group	3,545	25	-	3,570
Existing lift refurbishment project	23,000	-	(23,000)	-
Co-op local community fund	4,507	-	(4,507)	-
Infection control grant	3,000	122	-	3,122
Innovations Officer	-	15,886	-	15,886
National Lottery Funding for vision support officer	-	22,135	-	22,135
Lift Project	-	51,708	-	51,708
Access to Work funding	-	10,772	(10,772)	-
	<u>63,859</u>	<u>93,291</u>	<u>(38,270)</u>	<u>118,880</u>
TOTAL FUNDS	<u>2,789,923</u>	<u>291,367</u>	<u>-</u>	<u>3,081,290</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,954,997	(1,679,464)	(6,792)	268,741
Fixed asset fund	-	(70,665)	-	(70,665)
	<u>1,954,997</u>	<u>(1,750,129)</u>	<u>(6,792)</u>	<u>198,076</u>
Restricted funds				
Children's Fund	13,588	(11,106)	-	2,482
Ostley House Residents Amenities Fund	2,966	(2,274)	-	692
Henry Smith Charity funding for vision support officer	16,251	(24,097)	-	(7,846)
Eye Clinic Liaison Officer	12,099	(12,067)	-	32
Activities for Clients	3,849	(6,546)	-	(2,697)
Monday Night Group	695	(670)	-	25
Infection control grant	136,887	(136,765)	-	122
Innovations Officer	28,500	(12,634)	-	15,866
National Lottery Funding for vision support officer	42,827	(20,692)	-	22,135
Lift Project	51,708	-	-	51,708
Access to Work funding	11,498	(726)	-	10,772
	<u>320,868</u>	<u>(227,577)</u>	<u>-</u>	<u>93,291</u>
TOTAL FUNDS	<u>2,275,865</u>	<u>(1,977,706)</u>	<u>(6,792)</u>	<u>291,367</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	108,211	313,268	(110,508)	308,971
Fixed asset fund	2,358,810	(52,225)	71,750	2,378,335
New Lift Project	-	-	38,758	38,758
	<u>2,465,021</u>	<u>261,043</u>	<u>-</u>	<u>2,726,064</u>
Restricted funds				
Children's Fund	12,577	(3,632)	-	8,945
Vision Support Centre	7,903	(7,903)	-	-
Ostley House Residents Amenities Fund	1,969	(45)	-	1,924
Henry Smith Charitty funding for vision support officer	-	16,250	-	16,250
Eye Clinic Liaison Officer	18	(18)	-	-
Activities for Clients	8,795	(6,107)	-	2,688
Monday Night Group	3,633	(88)	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	-	3,000	-	3,000
	<u>34,895</u>	<u>28,964</u>	<u>-</u>	<u>63,859</u>
TOTAL FUNDS	<u>2,499,916</u>	<u>290,007</u>	<u>-</u>	<u>2,789,923</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, Included In the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,734,878	(1,417,452)	(4,158)	313,268
Fixed asset fund	-	(52,225)	-	(52,225)
	1,734,878	(1,469,677)	(4,158)	261,043
Restricted funds				
Children's Fund	1,560	(5,192)	-	(3,632)
Vision Support Centre	-	(7,903)	-	(7,903)
Ostley House Residents Amenities Fund	2,776	(2,821)	-	(45)
Henry Smith Charity funding for vision support officer	26,250	(10,000)	-	16,250
Eye Clinic Liaison Officer	9,087	(9,105)	-	(18)
Activities for Clients	-	(6,107)	-	(6,107)
Monday Night Group	712	(800)	-	(88)
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	70,892	(41,928)	-	28,964
TOTAL FUNDS	1,805,770	(1,511,605)	(4,158)	290,007

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

23. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new fire stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 1 January 2021 to 31 March 2022

24. PURPOSES OF RESTRICTED FUNDS

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

One of our Vision Support Officers is funded from restricted grants. This person was recruited following the increase in the number of Clients the charity was registering.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a Liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for Clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Co-op local community fund

This fund was provided to the Charity and the remaining part of it will be used for transport and the Summer Tea Party planned for 2021.

Infection control grant

This was provided by Cumbria County Council to reduce the transmission of COVID-19 within Ostley House.

Technology Advisor

This project is to support visually impaired people with developments in technology.

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,592	131,789
Legacies - General	155,135	134,328
Grants	337,465	229,757
Donations - Ostley House	2,965	3,746
Payroll Giving	7	9
Monday Night Group	696	712
	<u>544,860</u>	<u>500,341</u>
Other trading activities		
Appeals donations	1,815	180
Boxes	1,908	1,312
Street and store collections	7,571	4,649
Loose change appeal	657	493
Weather lottery	236	188
Miscellaneous fundraising events	729	1,116
Recycling commission	32	16
Daily living aids sales	10,257	5,566
Summer raffle	3,720	2,153
Outside collections	1,888	-
	<u>28,813</u>	<u>15,673</u>
Investment income		
Bank interest receivable	1,962	891
Dividends received	81	839
	<u>2,043</u>	<u>1,730</u>
Charitable activities		
Ostley House Income	1,654,728	1,248,009
Bungalow rentals	45,069	38,131
Contracts Income	352	1,886
	<u>1,700,149</u>	<u>1,288,026</u>
Total Incoming resources	<u>2,275,865</u>	<u>1,805,770</u>

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
EXPENDITURE		
Raising donations		
Wages	13,169	8,469
Social security	309	87
Pensions	161	36
Materials	589	119
Travel expenses	229	-
Fundraising event	-	103
	<u>14,457</u>	<u>8,814</u>
Other trading activities		
Opening stock	5,461	6,500
Wages	22,630	14,067
Social security	942	423
Pensions	322	163
Advertising	121	-
Sundries and cleaning	2,263	1,175
Bank charges	1,819	563
Closing stock	<u>(4,544)</u>	<u>(5,461)</u>
	<u>28,814</u>	<u>17,430</u>
Charitable activities		
Wages	1,192,839	908,249
Social security	87,222	59,995
Pensions	21,202	15,461
Rates and water	19,447	16,605
Insurance	11,609	11,500
Light and heat	51,193	38,663
Telephone	3,549	3,021
Postage and stationery	3,219	1,238
Advertising	-	339
Sundries	45,627	40,000
Opening stock	694	1,091
Purchase of provisions	67,992	55,538
Closing stock	<u>(1,149)</u>	<u>(694)</u>
Laundry equipment rental	24,952	19,186
Repairs and decorating	37,995	30,825
Training allowance	220	83
Daily living aids	8,057	5,165
Wireless and talking equipment	25	25
Socials and outings	3,222	841
Carried forward	<u>1,577,915</u>	<u>1,207,131</u>

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 To 31/3/22 £	Year Ended 31/12/20 £
Charitable activities		
Brought forward	1,577,915	1,207,131
Legal and professional fees	3,624	2,776
Newspaper expenses	-	70
Monday Night Group	870	800
Ostley House expenditure	2,274	2,821
Personal protective equipment	93	28,482
Access to work admin support	476	-
Plant and machinery	26,302	17,701
Grants to individuals	387	245
	1,611,741	1,260,026
Support costs		
Management		
Wages	156,898	114,223
Social security	3,809	8,122
Pensions	10,077	7,651
Hire of plant and machinery	2,181	3,854
Rates and water	1,002	689
Insurance	3,486	3,924
Light and heat	5,376	2,358
Telephone	4,477	3,358
Postage and stationery	11,653	9,292
Sundries	13,094	5,003
Repairs & renewals	6,767	3,240
Travelling expenses	10,491	4,845
Computer maintenance	11,263	7,413
Cleaning	929	2,188
Training	6,703	1,726
Socials and outings	227	(678)
Grant monitoring & evaluation	1,790	-
	250,223	177,208
Finance		
Freehold property	44,363	34,524
Loss on sale of tangible fixed assets	(112)	287
	44,251	34,811
Governance costs		
Auditors' remuneration	7,860	7,090
Auditors' remuneration for non audit work	-	770
Carried forward	7,860	7,860

This page does not form part of the statutory financial statements

VISION SUPPORT BARROW & DISTRICT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 January 2021 to 31 March 2022**

	Period 1/1/21 to 31/3/22 £	Year Ended 31/12/20 £
Governance costs		
Brought forward	7,860	7,860
Bank charges	1,904	2,398
Legal and professional fees	18,456	3,058
	<u>28,220</u>	<u>13,316</u>
Total resources expended	<u>1,977,706</u>	<u>1,511,605</u>
Net Income before gains and losses	298,159	294,165
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset Investments	<u>(6,792)</u>	<u>(4,158)</u>
Net income	<u>291,367</u>	<u>290,007</u>

This page does not form part of the statutory financial statements

Vision Support Barrow & District

England & Wales - Charity number 1051674

Accounts

REGISTERED COMPANY NUMBER: 03133015 (England and Wales)
REGISTERED CHARITY NUMBER: 1051674

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
VISION SUPPORT BARROW & DISTRICT
PREVIOUSLY KNOWN AS
BARROW AND DISTRICTS SOCIETY FOR THE
BLIND LIMITED

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

VISION SUPPORT BARROW & DISTRICT

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FOR THE YEAR ENDED 31 DECEMBER 2020

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VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to support visually impaired people who live within Barrow-in-Furness and the surrounding district. To achieve this, the organisation:

- a. provides information and advice to visually impaired people and to their families and carers;
- b. provides visually impaired people with a range of welfare support and social activities;
- c. helps visually impaired people of all ages to live independently;
- d. promotes awareness of sight loss issues;
- e. supports people within a residential home.

Significant activities

Our Charity renamed itself this year from Barrow & Districts Society for the Blind to Vision Support Barrow & District. The reason for the change was that many clients felt the previous name did not describe what we offer visually impaired people. The word blind was felt to be a blocker to some people who may have otherwise sought our support.

The COVID pandemic started in March 2020, and a number of our clients were affected by it. We had to introduce various protective measures to ensure staff, volunteers and clients were safe from the spread of the virus.

The Vision Support Centre has mainly remained closed during the year. Talking Newspapers was also halted due to the pandemic. Social activities and groups were stopped. Our Community fundraising took a severe fall in income but the number of emergency grants we received from the grant-making bodies helped us during the year.

Where possible, we retained staff to work from home, while others were put on furlough contracts. Our Younger Generations project was also paused. Likewise, we embraced technology and started zoom groups which proved popular. Befriending phone calls of support were offered to visually impaired people in the area. Our care home coped extremely well with the pandemic, while day care was halted.

Normally, we offer a pyramid of support for visually impaired people in our area,. Our town-based Vision Support Centre offers people support, advice on daily living aids and a place for social integration. Our Vision Support Team work throughout the community helping people claim the benefits they are entitled to and providing other support. Ostley House, our residential home usually provides permanent care, respite care and day care for up to 44 people. Together we support people from 0 to 100 years of age.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

Staff and volunteers continue to assist the charity in the achievement of their main aims and objectives. Volunteers are highly valued at the organisation and the charity is grateful for their continued contribution. The charity is continually seeking to expand the number of volunteers in order to expand the work done by the charity.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 we had to work under unique conditions caused by the pandemic. The following helped us throughout the year:

- . Hadfield Trust
- . Thomas Pocklington Trust
- . Barrow Borough Council
- . Cumbria County Council
- . Windfarm
- . Reaching Communities Covid Response
- . Sport England
- . Eric Wright Charitable Trust
- . BAE Systems GAYE
- . Cumbria Community Foundation

We also continued with the Younger Generations project funded by:

- . Lake District Farmers Armstrong Family Charitable Fund
- . Francis C Scott Trust
- . Charles Godwin Foundation

RNIB continued with its support to help fund an Eye Clinic Liaison Officer (ECLO) in Furness General Hospital. Sport England and Awards 4 All continued to support some activities that took place during the year.

Fund Raising Standards Information

We work with the fundraising regulator who set and maintain the standards for charitable fundraising.

The fundraising regulator aims to ensure that fundraising is respectful, open, honest and accountable to the public.

The role of the regulator is to:

- Set and promote the standards for fundraising practice in consultation with the public, fundraising stakeholders and legislators.
- Investigate cases where fundraising practices have led to significant public concern.
- Adjudicate complaints from the public about fundraising practice, where these cannot be resolved by the charities themselves.
- Operate a fundraising preference service to enable individuals to manage their contact with charities.
- Where poor fundraising practice is judged to have taken place, recommend best practice guidance and take proportionate remedial action.

In order to ensure we are fundraising appropriately we:

- do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds
- comply with the Codes and with this Promise.
- comply with the law including those that apply to data protection, health and safety and the environment.
- are clear about who we are, what we do and how your gift is used.
- give a clear explanation of how you can make a gift and amend a regular commitment.
- respect the rights, dignities and privacy of our supporters and beneficiaries.
- will not put undue pressure on you to make a gift and if you do not want to give or wish to cease giving, we will respect your decision.
- If you tell us that you don't want us to contact you in a particular way we will not do so.
- do not use any images or words that cause unjustifiable distress or offence.
- take care not to cause unreasonable nuisance or disruption.

If you are unhappy with anything we've done while fundraising, you can contact us to make a complaint.

We have a complaint procedure, a copy of which is available on request. If we cannot resolve your complaint, we accept the authority of the Fundraising Standards Board to make a final adjudication.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Financial position

Income

Ostley House

This year, the COVID-19 pandemic reduced the occupancy due to the restrictions placed on the care home as we were not allowed to fill empty beds during the period. However, we have maintained the high standards of service, ensured salaries are competitive and maintained the home in a serviceable manner.

Vision Support Centre

In 2020, the Centre had to close due to pandemic and some staff went on to furlough contracts.

Expenditure

The major expenditure for the Charity is staff costs which totalled £1,136,946, an increase of £108,698 over the year before. These costs equate to 63% of total income. Increase in the National Living Wage and the added annual wage review costs have made the total increase substantial.

Ostley House

This year we made progress in reviewing the salary costs to ensure they remain competitive.

Vision Support Team

Wage increases during 2020 were introduced and we remained at full strength throughout the period.

Administration

Basic operational costs are summarised in Note 9 where total activity cost are apportioned within the Charity operations. Also, all items of expenditure are detailed in the notes to these accounts.

End of Year

Overall, the net surplus of £290,007 is a positive that has mainly come about due to the Charity receiving a number of grants and legacies.

BALANCE SHEET

Fixed Assets

Freehold property additions during the year were £43,495. There were plant and equipment additions of £28,541, and disposals of £3,825. The depreciation charge for the year was £52,225. This figure includes £34,524 charged on freehold property.

Current Assets

Stock remains at similar levels to the previous year.

Cash and Investments

Cash balances and current investments have increased by £323,008 during the year. Fixed asset investments are shown at the fair value at the report date with a decrease in value of £4,158 has been recognised this year.

Net Assets

Total funds have increased by £290,007 to £2,789,923. Of this the restricted funds were £63,859.

Investment policy and objectives

The Charity Investment Policy will always be based on a low risk strategy.

Reserves policy

As at 31 December 2020, unrestricted investments and cash in our savings bank totalled £363,530. In October 2020, the Board of Trustees agreed to amend the Charity's reserve policy and now aim to have a minimum of £500k to enable the Charity to operate following unprecedented occurrences.

VISION SUPPORT BARROW & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Grants Payable Policy

Grants payable by the Charity are in response to special needs applications that are reviewed by our Vision Support Team and an annual budget is set at £2,500.

FUTURE PLANS

The Charity has identified a capital project that will make access in and out of Ostley House more manageable. At present, to gain access to the first and second floors of the residential home, if a resident is unable to walk then this can only be done via the existing small lift. If they have to be put on to a stretcher for whatever reason then this is impossible to remain horizontal in the lift. With the wish to afford our residents better care in a dignified manner, the Charity has had an architect draw up and price the construction of a new stretcher lift. The project will cost £338,758 and the Trustees have already designated £38,758 towards the cost of the project. The Charity is actively fundraising for the remainder.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision Support Barrow & District is a company limited by guarantee and a registered Charity governed by its Articles of Association. As at the 31 December 2020 there were 10 members. The liability of each member in the event of the company being wound up is restricted to £10.

Recruitment and appointment of the Board of Trustees

The governance of the Charity is provided by the Board of Trustees. As set out in the Articles of Association, the Board of Trustees shall have power at any time to appoint any person to be a member of the Board of Trustees up to a maximum number fixed in the Articles. Any member of the Board of Directors so appointed shall hold office until the next following AGM and shall then be eligible for re-election but shall not be taken into account in determining the members of the Board of Trustees who are to retire by rotation at such meeting.

Organisational structure

The Board of Trustees usually meets monthly.

Board of Directors induction and training

All new members of the Board of Trustees are provided with a full induction on the role and a description outlining what the Charity expects from a member. Training is provided as is required.

Key management personnel

The Charity has the following members of the senior management team:

Mr C F Hodge - Chief Executive
Mrs H Silver - Ostley House Registered Manager
Mrs S White - Ostley House Deputy Manager
Mrs E Rollinson - Charity Manager
Mrs M Nelson - Vision Support Team Manager

Key management personnel are remunerated at the market rate for the services provided, pro rata for the hours worked.

Related parties

There are no connected charities or branches during the year ended 31 December 2020.

Risk management

The Board of Trustees has conducted its own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The Charity has a register with all identified risks which is regularly monitored and assessed to evaluate identified risks and identify new risks.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03133015 (England and Wales)

Registered Charity number

1051674

Registered office

Vision Support Centre
67-69 Cavendish Street
Barrow in Furness
Cumbria
LA14 1QD

Trustees

Mr C M Anderson (resigned 27/11/2020)
Mr D J Cannell
Mr G Postlethwaite
Ms N M Reynolds - Chair
Mrs W J Robinson - Treasurer
Mr A S Todd
Mr A Treharne (appointed 30/1/2020)
Mr P Laing - Vice chair
Ms L Coleman (appointed 31/1/2020)
Dr G Jolliffe (appointed 31/1/2020)
V Wilton (appointed 26/6/2020)
P Collier (appointed 26/6/2020) (resigned 22/9/2020)

Chief Executive Officer

Mr C Hodge

Auditors

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Solicitors

Forresters Solicitors Ltd
Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers

HSBC plc
Duke Street
Barrow-in-Furness
Cumbria
LA14 1LR

CHANGE OF NAME

The charitable company passed a special resolution on 15 March 2021 changing its name from Barrow and Districts Society For The Blind Limited to Vision Support Barrow & District.

VISION SUPPORT BARROW & DISTRICT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Vision Support Barrow & District for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RfM Fylde Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees^{24/9/21} and signed on its behalf by:


.....
Ms N M Reynolds - Chair

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Opinion

We have audited the financial statements of Vision Support Barrow & District (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF VISION SUPPORT BARROW & DISTRICT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VISION SUPPORT BARROW & DISTRICT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Meikle

Alan Meikle FCA (Senior Statutory Auditor)
for and on behalf of RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

Date: 24/9/21

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	429,447	70,892	500,339	434,821
Charitable activities	5				
Ostley House		1,286,140	-	1,286,140	1,299,670
Vision Support Team		1,886	-	1,886	1,886
Other trading activities	3	15,673	-	15,673	43,624
Investment income	4	<u>1,730</u>	<u>-</u>	<u>1,730</u>	<u>2,136</u>
Total		1,734,876	70,892	1,805,768	1,782,137
EXPENDITURE ON					
Raising funds	6	19,339	6,903	26,242	32,357
Charitable activities	7				
Costs of administration and Vision Support Centre		97,523	13,185	110,708	112,722
Grants payable		245	-	245	754
Ostley House		1,277,565	6,007	1,283,572	1,151,351
Vision Support Team		68,998	1,000	69,998	65,291
Children's Fund		12	5,192	5,204	14,063
Daily living aids		5,165	-	5,165	10,059
Eye Clinic Liaison Officer		829	8,754	9,583	7,141
Activities and Sports for Clients		-	86	86	7,386
Monday Night Group		-	800	800	2,159
Total		1,469,676	41,927	1,511,603	1,403,283
Net gains/(losses) on investments		<u>(4,158)</u>	<u>-</u>	<u>(4,158)</u>	<u>2,038</u>
NET INCOME		261,042	28,965	290,007	380,892
RECONCILIATION OF FUNDS					
Total funds brought forward		2,465,021	34,895	2,499,916	2,119,024
TOTAL FUNDS CARRIED FORWARD		<u>2,726,063</u>	<u>63,860</u>	<u>2,789,923</u>	<u>2,499,916</u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	2,378,334	-	2,378,334	2,358,810
Investments	15	<u>6,035</u>	<u>-</u>	<u>6,035</u>	<u>38,849</u>
		2,384,369	-	2,384,369	2,397,659
CURRENT ASSETS					
Stocks	16	6,155	-	6,155	7,591
Debtors	17	3,025	-	3,025	3,028
Investments	18	357,495	-	357,495	26,624
Cash at bank and in hand		<u>83,527</u>	<u>63,859</u>	<u>147,386</u>	<u>155,249</u>
		450,202	63,859	514,061	192,492
CREDITORS					
Amounts falling due within one year	19	(108,507)	-	(108,507)	(90,235)
NET CURRENT ASSETS		<u>341,695</u>	<u>63,859</u>	<u>405,554</u>	<u>102,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,726,064</u>	<u>63,859</u>	<u>2,789,923</u>	<u>2,499,916</u>
NET ASSETS		<u>2,726,064</u>	<u>63,859</u>	<u>2,789,923</u>	<u>2,499,916</u>
FUNDS	21				
Unrestricted funds				2,726,064	2,465,021
Restricted funds				<u>63,859</u>	<u>34,895</u>
TOTAL FUNDS				<u>2,789,923</u>	<u>2,499,916</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/9/21 and were signed on its behalf by:

Ms N M Reynolds
Ms N M Reynolds - Chair

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>365,549</u>	<u>401,422</u>
Net cash provided by operating activities		<u>365,549</u>	<u>401,422</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,036)	(441,990)
Sale of fixed asset investments		28,656	-
Movement on current asset investment		(330,871)	(6,195)
Dividends received		<u>839</u>	<u>1,470</u>
Net cash used in investing activities		<u>(373,412)</u>	<u>(446,715)</u>
Change in cash and cash equivalents in the reporting period		(7,863)	(45,293)
Cash and cash equivalents at the beginning of the reporting period		<u>155,249</u>	<u>200,542</u>
Cash and cash equivalents at the end of the reporting period		<u><u>147,386</u></u>	<u><u>155,249</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	290,007	380,892
Adjustments for:		
Depreciation charges	52,225	31,654
Losses/(gain) on investments	4,158	(2,038)
Loss on disposal of fixed assets	287	-
Dividends received	(839)	(1,470)
Decrease in stocks	1,436	1,520
Decrease in debtors	3	190
Increase/(decrease) in creditors	<u>18,272</u>	<u>(9,326)</u>
Net cash provided by operations	<u><u>365,549</u></u>	<u><u>401,422</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	At 31/12/20
	£	£	£
Net cash			
Cash at bank and in hand	<u>155,249</u>	<u>(7,863)</u>	<u>147,386</u>
	<u>155,249</u>	<u>(7,863)</u>	<u>147,386</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>26,624</u>	<u>330,871</u>	<u>357,495</u>
	<u>26,624</u>	<u>330,871</u>	<u>357,495</u>
Total	<u><u>181,873</u></u>	<u><u>323,008</u></u>	<u><u>504,881</u></u>

The notes form part of these financial statements

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

INCOME

The Charity receives various grants which are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes staff costs, materials and travel expenses;
Expenditure on charitable activities includes staff costs and Ostley House costs; and
Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at the Vision Support Centre. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Support costs comprise costs for the running of the Charity itself as an organisation. Where these costs cannot be directly attributed to any specific heading they are apportioned to governance, costs of charitable activities and costs of generating funds. The apportionment is based on the time and effort spent in these areas.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	1-4% straight line
Plant and machinery	25% reducing balance

Where donations are received for specific equipment, the donation is included in income, the asset is capitalised and depreciation is charged on the full amount.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of stock is based on the first in first out method

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

A group defined contribution pension scheme is available to both new and existing employees.

INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

LEASING COMMITMENTS

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	131,787	23,209
Legacies - General	134,328	93,295
Grants	229,757	301,160
Donations - Ostley House	3,746	11,342
Payroll Giving	9	23
Monday Night Group	712	5,792
	<u>500,339</u>	<u>434,821</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Appeals donations	180	1,327
Boxes	1,312	2,549
Street and store collections	4,649	19,866
Loose change appeal	493	552
Weather lottery	188	216
Miscellaneous fundraising events	1,116	5,518
Recycling commission	16	86
Daily living aids sales	5,566	11,857
Summer raffle	2,153	1,653
	<u>15,673</u>	<u>43,624</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	891	666
Dividends received	839	1,470
	<u>1,730</u>	<u>2,136</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Ostley House income	Ostley House	1,248,009	1,261,300
Bungalow rentals	Ostley House	38,131	38,370
Contracts income	Vision Support Team	1,886	1,886
		<u>1,288,026</u>	<u>1,301,556</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. RAISING FUNDS

RAISING DONATIONS

	2020	2019
	£	£
Staff costs	8,592	9,619
Materials	119	459
Fundraising event	<u>103</u>	<u>410</u>
	<u>8,814</u>	<u>10,488</u>

OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Opening stock	6,500	7,559
Closing stock	(5,461)	(6,500)
Staff costs	14,653	18,090
Advertising	-	115
Sundries and cleaning	1,173	1,691
Bank charges	<u>563</u>	<u>914</u>
	<u>17,428</u>	<u>21,869</u>
 Aggregate amounts	 <u>26,242</u>	 <u>32,357</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of administration and Vision Support Centre	12,215	-	98,493	110,708
Grants payable	-	245	-	245
Ostley House	1,156,730	-	126,842	1,283,572
Vision Support Team	69,998	-	-	69,998
Children's Fund	5,204	-	-	5,204
Daily living aids	5,165	-	-	5,165
Eye Clinic Liaison Officer	9,583	-	-	9,583
Activities and Sports for Clients	86	-	-	86
Monday Night Group	<u>800</u>	<u>-</u>	<u>-</u>	<u>800</u>
	<u>1,259,781</u>	<u>245</u>	<u>225,335</u>	<u>1,485,361</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. GRANTS PAYABLE

	2020	2019
	£	£
Grants payable	<u>245</u>	<u>754</u>

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Costs of administration and Vision Support Centre	88,608	3,227	6,658	98,493
Ostley House	<u>88,600</u>	<u>31,584</u>	<u>6,658</u>	<u>126,842</u>
	<u>177,208</u>	<u>34,811</u>	<u>13,316</u>	<u>225,335</u>

Activity	Basis of allocation
Management	Proportionate Usage
Governance costs	Proportionate Usage

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	7,090	6,696
Auditors' remuneration for non audit work	770	770
Depreciation - owned assets	52,225	31,654
Hire of plant and machinery	3,854	1,747
Deficit on disposal of fixed assets	<u>287</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

There were no Trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

During the year, expenses amounting to £nil were reimbursed to Trustees (2019: Nil).

During the year, Mrs W J Robinson, the Treasurer, received honoraria of £1,000.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	1,045,008	951,831
Social security costs	68,627	56,311
Other pension costs	23,311	20,106
	<u>1,136,946</u>	<u>1,028,248</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Ostley House staff	50	62
Shop staff	2	2
Administration staff	6	6
Fund raising staff	3	3
Vision Support Team staff	5	5
	<u>66</u>	<u>78</u>

The majority of staff employed by the charity work on a part time basis.

No employee received remuneration above £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,855	324,966	434,821
Charitable activities			
Ostley House	1,299,670	-	1,299,670
Vision Support Team	1,886	-	1,886
Other trading activities	43,624	-	43,624
Investment income	2,136	-	2,136
Total	1,457,171	324,966	1,782,137
EXPENDITURE ON			
Raising funds	29,258	3,099	32,357
Charitable activities			
Costs of administration and Vision Support Centre	103,157	9,565	112,722
Grants payable	754	-	754
Ostley House	1,142,944	8,407	1,151,351
Vision Support Team	65,291	-	65,291
Children's Fund	153	13,910	14,063
Daily living aids	10,059	-	10,059
Eye Clinic Liaison Officer	307	6,834	7,141
Activities and Sports for Clients	-	7,386	7,386
Monday Night Group			

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
	£	£	£
	-	2,159	2,159
Total	1,351,923	51,360	1,403,283
Net gains on investments	2,038	-	2,038
NET INCOME	107,286	273,606	380,892
Transfers between funds	395,787	(395,787)	-
Net movement in funds	503,073	(122,181)	380,892
RECONCILIATION OF FUNDS			
Total funds brought forward	1,961,948	157,076	2,119,024
TOTAL FUNDS CARRIED FORWARD	<u>2,465,021</u>	<u>34,895</u>	<u>2,499,916</u>
14. TANGIBLE FIXED ASSETS	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2020	2,381,195	477,882	2,859,077
Additions	43,495	28,541	72,036
Disposals	-	(3,825)	(3,825)
At 31 December 2020	<u>2,424,690</u>	<u>502,598</u>	<u>2,927,288</u>
DEPRECIATION			
At 1 January 2020	76,582	423,685	500,267
Charge for year	34,524	17,701	52,225
Eliminated on disposal	-	(3,538)	(3,538)
At 31 December 2020	<u>111,106</u>	<u>437,848</u>	<u>548,954</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,313,584</u>	<u>64,750</u>	<u>2,378,334</u>
At 31 December 2019	<u>2,304,613</u>	<u>54,197</u>	<u>2,358,810</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	38,749	100	38,849
Disposals	(30,242)	-	(30,242)
Revaluations	<u>(2,572)</u>	<u>-</u>	<u>(2,572)</u>
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>
NET BOOK VALUE			
At 31 December 2020	<u>5,935</u>	<u>100</u>	<u>6,035</u>
At 31 December 2019	<u>38,749</u>	<u>100</u>	<u>38,849</u>

There were no investment assets outside the UK.

16. STOCKS

	2020 £	2019 £
Ostley House stock	694	1,091
Vision Support Centre stock	<u>5,461</u>	<u>6,500</u>
	<u>6,155</u>	<u>7,591</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>3,025</u>	<u>3,028</u>

18. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Charity Bank	<u>357,495</u>	<u>26,624</u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	22,115	20,182
Social security and other taxes	14,292	9,151
Other creditors	4,022	2,845
Accruals and deferred income	<u>68,078</u>	<u>58,057</u>
	<u>108,507</u>	<u>90,235</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	25,815	25,830
Between one and five years	<u>41,717</u>	<u>67,532</u>
	<u>67,532</u>	<u>93,362</u>

21. MOVEMENT IN FUNDS

	At 1/1/20	Net	Transfers	At
	£	movement	between	31/12/20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	106,211	313,268	(110,508)	308,971
Fixed asset fund	2,358,810	(52,225)	71,750	2,378,335
New Lift Project	<u>-</u>	<u>-</u>	<u>38,758</u>	<u>38,758</u>
	2,465,021	261,043	-	2,726,064
Restricted funds				
Children's Fund	12,577	(3,632)	-	8,945
Vision Support Centre	7,903	(7,903)	-	-
Ostley House Residents Amenities Fund				
	1,969	(45)	-	1,924
Vision Support Officer	-	16,250	-	16,250
Eye Clinic Liaison Officer	18	(18)	-	-
Activities for Clients	8,795	(6,107)	-	2,688
Monday Night Group	3,633	(88)	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
	<u>34,895</u>	<u>28,964</u>	<u>-</u>	<u>63,859</u>
TOTAL FUNDS	<u>2,499,916</u>	<u>290,007</u>	<u>-</u>	<u>2,789,923</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,734,876	(1,417,450)	(4,158)	313,268
Fixed asset fund	-	(52,225)	-	(52,225)
	<u>1,734,876</u>	<u>(1,469,675)</u>	<u>(4,158)</u>	<u>261,043</u>
Restricted funds				
Children's Fund	1,560	(5,192)	-	(3,632)
Vision Support Centre	-	(7,903)	-	(7,903)
Ostley House Residents Amenities Fund				
	2,776	(2,821)	-	(45)
Vision Support Officer	26,250	(10,000)	-	16,250
Eye Clinic Liaison Officer	9,087	(9,105)	-	(18)
Activities for Clients	-	(6,107)	-	(6,107)
Monday Night Group	712	(800)	-	(88)
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	<u>70,892</u>	<u>(41,928)</u>	<u>-</u>	<u>28,964</u>
TOTAL FUNDS	<u><u>1,805,768</u></u>	<u><u>(1,511,603)</u></u>	<u><u>(4,158)</u></u>	<u><u>290,007</u></u>

VISION SUPPORT BARROW & DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	13,473	138,940	(46,202)	106,211
Fixed asset fund	<u>1,948,475</u>	<u>(31,654)</u>	<u>441,989</u>	<u>2,358,810</u>
	1,961,948	107,286	395,787	2,465,021
Restricted funds				
Bradbury Village	137,769	255,803	(393,572)	-
Children's Fund	18,086	(5,509)	-	12,577
Vision Support Centre	-	7,903	-	7,903
Ostley House Residents Amenities Fund	-	-	-	-
	-	1,969	-	1,969
Vision Support Officer	1,221	(1,221)	-	-
Eye Clinic Liaison Officer	-	18	-	18
Activities for Clients	-	11,010	(2,215)	8,795
Monday Night Group	<u>-</u>	<u>3,633</u>	<u>-</u>	<u>3,633</u>
	157,076	273,606	(395,787)	34,895
TOTAL FUNDS	<u>2,119,024</u>	<u>380,892</u>	<u>-</u>	<u>2,499,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,457,171	(1,320,269)	2,038	138,940
Fixed asset fund	<u>-</u>	<u>(31,654)</u>	<u>-</u>	<u>(31,654)</u>
	1,457,171	(1,351,923)	2,038	107,286
Restricted funds				
Bradbury Village	255,804	(1)	-	255,803
Children's Fund	8,440	(13,949)	-	(5,509)
Vision Support Centre	11,000	(3,097)	-	7,903
Ostley House Residents Amenities Fund	-	-	-	-
	10,376	(8,407)	-	1,969
Vision Support Officer	6,472	(7,693)	-	(1,221)
Eye Clinic Liaison Officer	7,082	(7,064)	-	18
Activities for Clients	20,000	(8,990)	-	11,010
Monday Night Group	<u>5,792</u>	<u>(2,159)</u>	<u>-</u>	<u>3,633</u>
	324,966	(51,360)	-	273,606
TOTAL FUNDS	<u>1,782,137</u>	<u>(1,403,283)</u>	<u>2,038</u>	<u>380,892</u>

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	13,473	452,208	(156,710)	308,971
Fixed asset fund	1,948,475	(83,879)	513,739	2,378,335
New Lift Project	-	-	38,758	38,758
	1,961,948	368,329	395,787	2,726,064
Restricted funds				
Bradbury Village	137,769	255,803	(393,572)	-
Children's Fund	18,086	(9,141)	-	8,945
Ostley House Residents Amenities Fund	-	1,924	-	1,924
Vision Support Officer	1,221	15,029	-	16,250
Activities for Clients	-	4,903	(2,215)	2,688
Monday Night Group	-	3,545	-	3,545
Existing lift refurbishment project	-	23,000	-	23,000
Co-op local community fund	-	4,507	-	4,507
Infection control grant	-	3,000	-	3,000
	157,076	302,570	(395,787)	63,859
TOTAL FUNDS	2,119,024	670,899	-	2,789,923

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,192,047	(2,737,719)	(2,120)	452,208
Fixed asset fund	-	(83,879)	-	(83,879)
	3,192,047	(2,821,598)	(2,120)	368,329
Restricted funds				
Bradbury Village	255,804	(1)	-	255,803
Children's Fund	10,000	(19,141)	-	(9,141)
Vision Support Centre	11,000	(11,000)	-	-
Ostley House Residents Amenities Fund				
	13,152	(11,228)	-	1,924
Vision Support Officer	32,722	(17,693)	-	15,029
Eye Clinic Liaison Officer	16,169	(16,169)	-	-
Activities for Clients	20,000	(15,097)	-	4,903
Monday Night Group	6,504	(2,959)	-	3,545
Existing lift refurbishment project	23,000	-	-	23,000
Co-op local community fund	4,507	-	-	4,507
Infection control grant	3,000	-	-	3,000
	395,858	(93,288)	-	302,570
TOTAL FUNDS	<u>3,587,905</u>	<u>(2,914,886)</u>	<u>(2,120)</u>	<u>670,899</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

23. PURPOSES OF DESIGNATED FUNDS

Fixed asset fund

The fixed assets fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets, less related liabilities.

New lift project fund

The new lift project fund has been set up to designate funds towards the new lift project, for the construction of a new stretcher lift at Ostley House, which the Charity is actively fundraising for.

VISION SUPPORT BARROW & DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

24. PURPOSES OF RESTRICTED FUNDS

Bradbury Village

The Bradbury Village fund represents the restricted amount received and used in the construction of a specialist sight loss and dementia village.

Children & Young People Project

The Children & Young People Project fund represents the restricted amount received which has been set aside for supporting children and young people.

Ostley House Residents Amenity Fund

The Ostley House Residents Amenity Fund represents the restricted amount received which has been set aside for the provision amenities for the residents of Ostley House.

Vision Support Officer

One of our Vision Support Officers is funded from restricted grants. This person was recruited following the increase in the number of clients the Charity was registering.

Eye Client Liaison Officer

The Eye Client Liaison Officer fund represents the restricted amount received which has been set aside for the provision of a liaison officer to aid the visually impaired people in the local hospital.

Activities for Visually Impaired People

The Activities for clients fund represents the restricted amount received which has been set aside for the provision of activities and equipment for visually impaired people.

Monday Night Group

The Monday Night Group fund represents the restricted amount received which has been set aside for activities and entertainment for visually impaired people.

Existing lift project

The existing lift project fund represents the restricted amount received for repairs to the existing lift.

Co-op local community fund

This fund was provided to the Charity and the remaining part of it will be used for transport and the Summer Tea Party planned for 2021.

Infection control grant

This was provided by Cumbria County Council to reduce the transmission of COVID-19 within Ostley House.

VISION SUPPORT BARROW & DISTRICT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	131,787	23,209
Legacies - General	134,328	93,295
Grants	229,757	301,160
Donations - Ostley House	3,746	11,342
Payroll Giving	9	23
Monday Night Group	712	5,792
	<u>500,339</u>	<u>434,821</u>
Other trading activities		
Appeals donations	180	1,327
Boxes	1,312	2,549
Street and store collections	4,649	19,866
Loose change appeal	493	552
Weather lottery	188	216
Miscellaneous fundraising events	1,116	5,518
Recycling commission	16	86
Daily living aids sales	5,566	11,857
Summer raffle	2,153	1,653
	<u>15,673</u>	<u>43,624</u>
Investment income		
Bank interest receivable	891	666
Dividends received	839	1,470
	<u>1,730</u>	<u>2,136</u>
Charitable activities		
Ostley House income	1,248,009	1,261,300
Bungalow rentals	38,131	38,370
Contracts income	1,886	1,886
	<u>1,288,026</u>	<u>1,301,556</u>
Total incoming resources	<u>1,805,768</u>	<u>1,782,137</u>
EXPENDITURE		
Raising donations		
Wages	8,469	9,513
Social security	87	106
Pensions	36	-
Materials	119	459
Fundraising event	103	410
	<u>8,814</u>	<u>10,488</u>

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VISION SUPPORT BARROW & DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Raising donations		
Other trading activities		
Opening stock	6,500	7,559
Wages	14,067	17,274
Social security	423	617
Pensions	163	199
Advertising	-	115
Sundries and cleaning	1,173	1,691
Bank charges	563	914
Closing stock	(5,461)	(6,500)
	17,428	21,869
 Charitable activities		
Wages	908,249	823,122
Social security	59,995	48,077
Pensions	15,461	12,654
Rates and water	16,605	19,441
Insurance	11,500	11,130
Light and heat	38,663	39,090
Telephone	3,021	3,805
Postage and stationery	1,238	727
Advertising	339	-
Sundries	40,000	38,628
Opening stock	1,091	1,552
Purchase of provisions	55,538	57,716
Closing stock	(694)	(1,091)
Laundry equipment rental	19,186	19,437
Repairs and decorating	30,825	28,956
Training allowance	83	2,665
Daily living aids	5,165	10,059
Wireless and talking equipment	25	20
Socials and outings	841	8,625
Legal and professional fees	2,776	3,647
Newspaper expenses	70	920
Monday Night Group	800	2,159
Ostley House expenditure	2,821	8,807
Personal protective equipment	28,482	-
Plant and machinery	17,701	15,611
Grants to individuals	245	754
	1,260,026	1,156,511
 Support costs		
Management		
Wages	114,223	101,922
Social security	8,122	7,511
Pensions	7,651	7,253
Hire of plant and machinery	3,854	1,747
Rates and water	689	1,535
Insurance	3,924	4,572
Carried forward	138,463	124,540

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VISION SUPPORT BARROW & DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Management		
Brought forward	138,463	124,540
Light and heat	2,358	2,804
Telephone	3,358	3,232
Postage and stationery	9,292	11,089
Advertising	-	204
Sundries	5,003	4,066
Repairs & renewals	3,240	3,564
Travelling expenses	4,845	10,758
Computer maintenance	7,413	7,670
Cleaning	2,188	256
Training	1,726	2,406
Socials and outings	(678)	1,879
Exhibitions & events	-	166
	<u>177,208</u>	<u>172,634</u>
 Finance		
Freehold property	34,524	16,043
Loss on sale of tangible fixed assets	<u>287</u>	<u>-</u>
	34,811	16,043
 Governance costs		
Auditors' remuneration	7,090	6,696
Auditors' remuneration for non audit work	770	770
Bank charges	2,398	2,286
Legal and professional fees	<u>3,058</u>	<u>15,986</u>
	<u>13,316</u>	<u>25,738</u>
 Total resources expended	<u>1,511,603</u>	<u>1,403,283</u>
 Net income before gains and losses	294,165	378,854
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(4,158)</u>	<u>2,038</u>
 Net income	<u><u>290,007</u></u>	<u><u>380,892</u></u>

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