

Charity registration number 1051657 (England and Wales)

Company registration number 02990425

AMBLE DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AMBLE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

RA Henderson
PH Rigby
DG S Nickalls
L Morelli
C Armstrong
W Armstrong
J Carruthers
ML Bond
JM Dunn
J Hoskin

Secretary

J Aston

Charity number (England and Wales)

1051657

Company number

02990425

Principal address

Fourways 2
Dilston Terrace Amble
Morpeth
Northumberland
NE65 0DT

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

AMBLE DEVELOPMENT TRUST

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AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Chairman's report

Once again as chairman may I take this opportunity to welcome you to the Amble Development Trust Annual Report.

As I wrote last year the Trust celebrated 30 years of regeneration, by hosting a photographic display of work carried out over the years. Many showing not just the projects but former trustees and staff as well, which brought additional nostalgia as some are no longer with us. And we obviously had to have cake, made and decorated by the talented hands of Colyn at the Farm Bakery.

In some ways it has been a strange year, while staff have worked hard to bring projects forward, most have been at the mercy of outside agencies that have stalled or taken longer than anticipated, for example the Playzone at the welfare. But more of that later.

Objectives and activities

The objectives of the trust are to regenerate Amble by taking a lead in most aspects of economic, social and community regeneration in partnership with other agencies and to provide the conditions and infrastructure for the restoration of community self confidence, self esteem and economic prosperity.

Public benefit

The Trust continues to provide a range of services for public benefit in the form of affordable housing, employment counselling, media and IT projects as well as operating sports and leisure facilities. In addition through the operation of the Lobster Hatchery and rearing of juvenile lobsters we are ensuring a sustainable fishery that benefits the wider community in the longer term.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Regeneration & Physical Development:

At the welfare we have planted the fruit trees to begin creating a community orchard. Other plans for the land are to add seating and re-establish the rose garden. The seats have been provided by Warkworth Harbour Commissioners who received funding for Chatty Seats – seats where anyone is welcome to sit and while away some time. The idea is to bring a communal space for all to the welfare – for young and old, lonely, active or just sharing and caring. The space is for everyone.

While the physical aspect of Bord Waalk is complete we are looking at using some of the promotion budget to create drone footage that will follow the trail while capturing the towns assets to use as town promotion. Matthew Connolly is working with JCSC to try to get the students involved to make this a community activity that will be available to businesses and organisations alike.

The work on Amble Neighbourhood Plan (NDP) progresses with sterling concentrated input from the steering group. While this is a Town Council initiative the work is carried out by volunteers.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

As you are aware the town of Amble like many others in Northumberland has had more than its share of housing development, and most of it not necessarily what the community actually needs. To this end the NDP Group applied for and were successful in securing funds to have a Housing Needs Assessment carried out. This study looks at all employment, wages, current housing stock, developments in planning and housing lists to determine what housing is required by the community. This will take a couple of months to carry out, but in the meantime the group are looking at green spaces, development sites and non-designated heritage assets. All the work required to offer as complete a picture as possible.

We continue to take part in government funded workshops related to community housing, that are to report back on their findings. We have offered ideas for local sites that may be suitable for affordable housing but to-date we have not had any feedback.

We retain the view that affordable homes and Section 106 money should be kept in the area of development. Affordable homes could be managed by organisations similar to the Trust who have existing policies to ensure members of the local community (living or working in the town or have a close family relationship) most in need are given first option on any available property. This view isn't in line with NCC or most government policies, however it has become more apparent that where there is a proven record of delivery there is an opportunity to fund ongoing regeneration works, so everyone benefits.

It's hard to believe that the Harbour Village will celebrate its 10th birthday this year. Bart as the Harbour Village Coordinator is organising a bit of a do!

The Seafood Centre has been reorganised with the hatchery closer to the entrance door and sales counter moved across the towards the window, to make the layout more user friendly. Given the value the hatchery has as a conservation project and visitor attraction we remain fully supportive of the initiative.

The Welfare park:

At long last we were able to announce that the Playzone works were to commence. This has been a long and at times arduous process. Never having worked with the Football Foundation before we were not prepared for the length of time taken to respond to queries relating to various conditions. We have questioned the costs which we tried to reduce, but to no avail. When working from an agreed framework you have to accept how astronomical some costs can be. We acknowledge that the Trust isn't paying for this work and are grateful to the Football Foundation and NCC for their matched funding through S106 but feel that more realistic costs could have supported additional projects.

At this stage I will outline one of the conditions attached to the funding and that is that the Playzone bookings must be paid for. This is not our choice, but a condition of funding. The booking system alone will cost the Trust a thousand pounds a year to operate and additional funding is expected to be set aside for maintenance. All very costly but we are trying to provide as varied leisure facilities as we can.

As the start to the Playzone was increasingly delayed we had major concerns about this and the development of the new JCSC building coinciding as NCC and the developer has asked for access to the welfare to create a temporary car park on what will eventually be the tennis courts at JCSC. For this to be granted we asked that car parking issues on Acklington Road were resolved by allowing the football teams to use the school car park. Simple ask, we thought, not quite so easy to find agreement to. I have to say the new head of JCSC has been extremely accommodating once he understood what the problems were. He immediately set a plan in place to allow the access which we and I'm sure Acklington Road residents greatly appreciate.

Only recently, and after asking many times we were informed that JCSC developer would not require access over the welfare as another route had been agreed.

We do however still require information on what works NCC would like to carry out in the welfare as it is their 'park and stride' route from the car park, which will be on their existing site adjacent to the new development. Again, this has been requested many times and should be available now the project has gone through detailed design to contract stage.

At the time of writing the Playzone is progressing well, and the contractors are really good to work with. – and a bacon butty now and again is appreciated!

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Ambler:

The Ambler celebrated its 25th Birthday earlier this year and publication of 150 issues. It continues to play a major role in keeping the community informed of local news and happenings. The publication highlights newsworthy issues as well as taking on challenges identified by the community and being a source of local information. We are grateful to the dedicated team of volunteers who work alongside the editor and give so freely of their time in order to bring the bimonthly newspaper to your door.

Financial review

Financial support:

Financial year 2024 -2025 saw our core income mainly dependent upon our own income generation, with some additional funds gained through project management.

Rental income from office, retail and housing accommodation are our main sources of income and allow the Trust to contribute in excess of £90k into the community annually through various projects and resources.

Other financial support has come in the form of grants from the Community Foundation, NCC Councilor members small grants via Cllr Clark, Northumberland County Council, Football Foundation, Butler Ember Charity via Jeff Watson and also personal donations to The Ambler.

We offer our thanks to all funders for their continued support.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for future periods

On regeneration we offered options for the existing gym site at JCSC, which has facilities that will not be moved to or included in the new build. The climbing wall and dance studio provide additional options that we feel could create a leisure and sports village when combining the new, existing and welfare amenities. For us it seems to be a plan worth pursuing and an asset the town would support.

Likewise, we feel the old Edwin Street school site could provide a location for affordable housing. NCC had confirmed they don't have plans for the site but have carried out copious studies on affordable and social housing. As the school site sits in a residential area affordable housing would appear to be a good fit. We have also looked at prefab units that could be suitable for young and /or single people.

We will continue supporting the NDP steering group. We will also look at how we can work with and support the creative sector. This is a growing industry and one that appears to be capturing the attention of many in the town through Drywater Arts community based workshops and the exhibitions and Crit sessions being run at the Dovecote Centre. There is a lot more to explore and we are already in conversation with the Cultural and Regeneration Officers at Northumberland County Council to see what opportunities could present themselves in funding terms.

We continue to participate in the Coastal Network which is in discussions with the government about creating a post for a Coastal Minister. As with many coastal communities we fall between rural and urban considerations. If the role was developed the minister could advocate for coastal communities with budgets to assist with projects and regeneration.

Matthew Connolly's role as chair of Amble Youth Project and links with James Calvert Spence College present opportunities to link up to support our young people that open up new opportunities in this sector. It's all about working with and joining up the different organisations to create scaled opportunities rather than disparate groups competing!

Taking our experience of high street properties, we are pleased to see new businesses locating onto Queen Street. It's very heartening to know Amble is attracting new businesses.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

We have recently taken part in a government backed consultation on housing and how organisations such as the Trust could fund their purchases as it becomes obvious that organisations that are based in the community and have policies that support tenancies to keep homes for the local workforce wherever possible (affordable is based on a percentage of local market value) with further investment in communities.

The objectives of the Trust remain to assist the town to achieve its potential to this end we will continue to explore opportunities and working partner arrangements to achieve this goal to ensure we can carry on enhancing our town for the benefit of all.

Once again, I would like to register my thanks to the Trust officers for their hard work, and to the Management Committee, trustees, colleagues, funders, supporters, and the community for continued support, with additional thanks to the many volunteers within the community who come forward and give so generously of their time. Amble truly knows the meaning of support, care and community spirit.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Amble Development Trust is a company limited by guarantee, set up on 15 November 1994 and its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Every member of the charity undertakes to contribute such an amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceased to be a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

RA Henderson

PH Rigby

C Weir

(Resigned 18 May 2025)

DG S Nickalls

L Morelli

T Clark

(Resigned 18 May 2025)

C Armstrong

W Armstrong

J Carruthers

ML Bond

JM Dunn

J Hoskin

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees serve for a three year period by rotation and may be re-elected for a further three year period at each annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The charity is managed by the Management Committee. The number of trustees is restricted to a maximum of fifteen, with the make-up of the representatives required to fulfil the criteria set out in the Memorandum and Articles of Association, to ensure adequate representation of all areas of the community.

Amble Development Trust profile remains largely the same with Matthew Connolly joining the Trust team.

Anna Williams has continued to deliver The Ambler and Julie Lilburn carries out Trust administration as well as being available via email to assist with CV 's and job-related enquiries.

Sandy Higson AKA The Mad Jam Woman provides the preserve making expertise and continues to make Pride of Northumbria range of preserves.

Julia Aston and Matthew Connolly carry out day to day management duties, strategic/policy/budget/business planning and asset management, as well as acting as the Trusts representatives on various committees.

ADT Northumberland Ltd the Trusts trading arm employs the Lobster Hatchery staff, alongside the Harbour Village staff.

In terms of profile, we continue as members of Locality and participate within FONDT activities (Federation of Northumberland Development Trusts).

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short meetings with some of the existing trustees to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of board members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

The trustees' report was approved by the Board of Trustees.


PH Rigby
Trustee

Date: 16-7-25

AMBLE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AMBLE DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Amble Development Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 24.7.2025

AMBLE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	4,855	266,695	271,550	135,226
Other trading activities	4	117,597	-	117,597	111,998
Other income		2,331	-	2,331	3,230
Total income		<u>124,783</u>	<u>266,695</u>	<u>391,478</u>	<u>250,454</u>
Expenditure on:					
Charitable activities	5	144,744	600	145,344	262,442
Total expenditure		<u>144,744</u>	<u>600</u>	<u>145,344</u>	<u>262,442</u>
Net income/(expenditure) and movement in funds		(19,961)	266,095	246,134	(11,988)
Reconciliation of funds:					
Fund balances at 1 April 2024		2,503,374	-	2,503,374	2,515,362
Fund balances at 31 March 2025		<u>2,483,413</u>	<u>266,095</u>	<u>2,749,508</u>	<u>2,503,374</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AMBLE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,737	133,489	135,226
Other trading activities	4	111,998	-	111,998
Other income		3,230	-	3,230
Total income		<u>116,965</u>	<u>133,489</u>	<u>250,454</u>
Expenditure on:				
Charitable activities	5	<u>85,171</u>	<u>177,271</u>	<u>262,442</u>
Total expenditure		<u>85,171</u>	<u>177,271</u>	<u>262,442</u>
Net income/(expenditure) and movement in funds		31,794	(43,782)	(11,988)
Reconciliation of funds:				
Fund balances at 1 April 2023		<u>2,471,580</u>	<u>43,782</u>	<u>2,515,362</u>
Fund balances at 31 March 2024		<u>2,503,374</u>	<u>-</u>	<u>2,503,374</u>

AMBLE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		2,423,969		2,224,793
Investments	13		2		2
			<u>2,423,971</u>		<u>2,224,795</u>
Current assets					
Debtors	14	254,157		2,248	
Cash at bank and in hand		300,072		297,979	
		<u>554,229</u>		<u>300,227</u>	
Creditors: amounts falling due within one year	15	<u>(228,692)</u>		<u>(21,648)</u>	
Net current assets			<u>325,537</u>		<u>278,579</u>
Total assets less current liabilities			<u>2,749,508</u>		<u>2,503,374</u>
The funds of the charity					
Restricted income funds	16		266,095		-
Unrestricted funds			<u>2,483,413</u>		<u>2,503,374</u>
			<u>2,749,508</u>		<u>2,503,374</u>

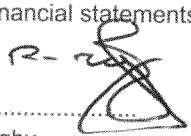
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/07/25


PH Rigby
Trustee

Company registration number 02990425 (England and Wales)

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Amble Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is included on the company information page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Preparation of consolidated financial statements

The financial statements contain information about Amble Development Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Improvements to property	10% straight line
Plant and equipment	4% straight line
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at cost in the accounts.

1.8 Impairment of fixed assets

Property, plant and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,963	1,000	2,963	1,737	-	1,737
Grants	2,892	265,695	268,587	-	133,489	133,489
	<u>4,855</u>	<u>266,695</u>	<u>271,550</u>	<u>1,737</u>	<u>133,489</u>	<u>135,226</u>
Grants						
Northumberland County Council - Bord Waalk	-	-	-	-	58,125	58,125
Community Foundation	807	-	807	-	2,510	2,510
Northumberland County Council - Welfare project	2,085	29,795	31,880	-	72,854	72,854
Football Foundation	-	235,900	235,900	-	-	-
	<u>2,892</u>	<u>265,695</u>	<u>268,587</u>	<u>-</u>	<u>133,489</u>	<u>133,489</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rents recieved	108,266	103,088
Advertising	9,331	8,910
Other trading activities	117,597	111,998

5 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	67,812	49,881
Depreciation and impairment	6,658	7,342
Rates	2,740	3,429
Insurance	8,436	9,113
Light and heat	20,128	21,873
Telephone	1,687	1,442
Printing, postage and stationery	10,271	10,080
Sundries	3,505	6,867
Direct Costs	2,550	83,216
Repairs & renewals	13,998	16,889
Legal & professional fees	4,823	4,400
Bank charges	256	292
Management charges	-	9,400
	142,864	224,224
Grant funding of activities (see note 6)	600	36,323
Share of support and governance costs (see note 7)		
Governance	1,880	1,895
	145,344	262,442
Analysis by fund		
Unrestricted funds	144,744	85,171
Restricted funds	600	177,271
	145,344	262,442

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Grants payable	Charitable Activities 2025 £	Charitable Activities 2024 £
	Grants to individuals	600	36,323
7	Support costs allocated to activities	2025 £	2024 £
	Governance costs	1,880	1,895
	Analysed between: Charitable Activities	1,880	1,895
	Governance costs comprise:	2025 £	2024 £
	Independent examiners fees	1,880	1,895
8	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	6,659	7,342

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity paid £3,699.97 (2024: £4,400) to Nickalls Accountants Limited & Peek Practice for bookkeeping and other accounting services during the year. DGS Nickall is a director and member of these companies.

No trustee or other person related to the charity had any personal interest in any other contracts or transactions entered into by the charity during the year (2024: £Nil).

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	3	2
Management and administration	1	1
Total	<u>4</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	62,952	46,413
Social security costs	4,233	3,131
Other pension costs	627	337
	<u>67,812</u>	<u>49,881</u>

Amounts paid to key management personnel in the year totaled £24,350 (2024: £24,350).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings £	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost						
At 1 April 2024	2,120,026	-	143,302	59,817	82,650	2,405,795
Additions	-	205,835	-	-	-	205,835
At 31 March 2025	2,120,026	205,835	143,302	59,817	82,650	2,611,630
Depreciation and impairment						
At 1 April 2024	-	-	42,441	56,958	81,603	181,002
Depreciation charged in the year	-	-	5,682	715	262	6,659
At 31 March 2025	-	-	48,123	57,673	81,865	187,661
Carrying amount						
At 31 March 2025	2,120,026	205,835	95,179	2,144	785	2,423,969
At 31 March 2024	2,120,026	-	100,862	2,859	1,046	2,224,793

Land known as Amble Welfare was legally transferred to the trust during the 2005/6 year from the local authority. This land is a recreation ground for the enjoyment of the people of Amble. This asset has not been valued in the accounts, given the difficulties in establishing a market value, as is permitted by the SORP. In addition, the Town Square was also transferred to the Trust in 2000. Again, due to the difficulty in establishing a market value, no value has been given to this asset in the accounts.

13 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	2
Carrying amount	
At 31 March 2025	2
At 31 March 2024	2
Other investments comprise:	
Investments in subsidiaries	2

Notes	2025 £	2024 £
	2	2

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	148,046	367
Other debtors	-	116
Prepayments and accrued income	106,111	1,765
	<u>254,157</u>	<u>2,248</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,259	7,276
Trade creditors	148,146	4,096
Amounts owed to fellow group undertakings	3,481	1,151
Accruals and deferred income	68,806	9,125
	<u>228,692</u>	<u>21,648</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Playzone Project	-	265,695	-	265,695
Small grant fund	-	1,000	(600)	400
	<u>-</u>	<u>266,695</u>	<u>(600)</u>	<u>266,095</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Bord Waalk	43,782	58,125	(101,907)	-
Community Foundation	-	2,510	(2,510)	-
Welfare project	-	72,854	(72,854)	-
	<u>43,782</u>	<u>133,489</u>	<u>(177,271)</u>	<u>-</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Bord Waalk Fund

This represents funding received for the development of a coastal bird sculpture trail along the Amble coastline.

Community Foundation

This represents funding received to upgrade IT equipment to support the running of the local community newspaper.

Welfare project

This represents funding received towards improvements to the children's play area.

Playzone project

This represents capital funding received towards the Amble Playzone at Amble Welfare.

Small grant fund

This represents funds received to be awarded to 10 local organisations.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Capital reserve	2,224,793	-	(6,659)	2,218,134
General reserve	278,581	124,783	(138,085)	265,279
	<u>2,503,374</u>	<u>124,783</u>	<u>(144,744)</u>	<u>2,483,413</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Capital reserve	2,226,601	5,534	(7,342)	2,224,793
General reserve	244,979	111,431	(77,829)	278,581
	<u>2,471,580</u>	<u>116,965</u>	<u>(85,171)</u>	<u>2,503,374</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	2,218,134	205,835	2,423,969
Investments	2	-	2
Current assets/(liabilities)	265,277	60,260	325,537
	<u>2,483,413</u>	<u>266,095</u>	<u>2,749,508</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	2,224,793	-	2,224,793
Investments	2	-	2
Current assets/(liabilities)	278,579	-	278,579
	<u>2,503,374</u>	<u>-</u>	<u>2,503,374</u>

19 Capital commitments

Amounts contracted for but not provided in the financial statements:

At the year end the Charity had begun work on the Playzone project. The main capital costs are estimated at £265,694 of which £59,860 remains unpaid at the year end.

20 Related party transactions

At the year end there was a balance of £3,481 owed to ADT Northumberland Limited (2024: £1,151), the subsidiary of the charity.

21 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.