

Charity registration number 1051657

Company registration number 02990425 (England and Wales)

AMBLE DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AMBLE DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr RA Henderson Mr PH Rigby Mr J Watson Mr M Burnett Mr C Weir Mr DG S Nickalls Mrs L Morelli Mr T Clark Ms C Armstrong Mr W Armstrong Mr J Carruthers
Secretary	Ms J Aston
Charity number	1051657
Company number	02990425
Principal address	The Fourways Bridge Street Amble Northumberland NE65 0DR
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ

AMBLE DEVELOPMENT TRUST

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AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Once again as chairman I take this opportunity to welcome you to Amble Development Trust Annual Report, where myself and staff offer you information on the work carried out during the previous financial year.

Due to covid restrictions it has been challenging for staff to continue with project development, trustees to hold meetings and building security to ensure our tenants remain safe within our working environment. Notwithstanding these issues most of our work has continued but at a slower pace than anticipated.

We did manage to host our AGM this year. This was organised while the country was trying to open up again but along came another covid variant so the meeting had few attendees.

At the time of writing this report the world is trying to regain some normality, so we are hopeful that the projects we have to complete and ones we have in the pipeline will come to fruition.

Objectives and activities

The objectives of the trust are to regenerate Amble by taking a lead in most aspects of economic, social and community regeneration in partnership with other agencies and to provide the conditions and infrastructure for the restoration of community self confidence, self esteem and economic prosperity.

Public benefit

The Trust continues to provide a range of services for public benefit in the form of affordable housing, employment counselling, media and IT projects as well as operating sports and leisure facilities. In addition through the operation of the Lobster Hatchery and rearing of juvenile lobsters we are ensuring a sustainable fishery that benefits the wider community in the longer term.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Welfare park

We now have two teams playing on the welfare pitches. It has taken a while to get to this point, but we are very happy to have worked with them as teams and volunteers. We are extremely grateful for their assistance.

There was some damage sustained by Storm Arwen with several large trees being brought down with one pulling down part of the perimeter wall. This has now been repaired and we were fortunate that a local tree surgeon was able to respond very quickly to begin the process of cutting down and making safe the branches and trunks. Some work is still required and should be completed soon.

We will be looking for funding to replace the whole of the children's play park surface. The existing surface has been down for several years and is showing greater sign of wear and tear and is getting beyond the scope of patching up.

We have already begun the installation of a Community Orchard having planted 20 fruit trees. More are planned and a volunteer group is being set up to assist with the planting, growing and maintenance of the site. It will be a year or two before the trees bear any fruit, but the long-term aim is for the community to help themselves to ripe fruit and if still needed, supplement food bank parcels. All helping with keeping our community fit and healthy.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Regeneration & Physical Development

The Bird Sculpture Trail being our main project focus should have been completed two years ago, just as Covid-19 struck.

There were serious concerns about the artists being able to access their studios or places of work when everyone was advised to work from home wherever possible, but these were overcome. Sadly the next issue came in the form of planning issues. Full planning approval was gained prior to submitting the full funding application providing some conditions were met.

Our application to have these removed once everything was in place drew additional responses from other departments. These are the main cause of current delays, but we will work through them and achieve our goal of establishing this as a national sculpture trail based here in Northumberland.

Additional funding was secured through the Arts Council for phase 2 of the sculpture trail, which we have managed to run alongside phase 1. These included workshops bringing access to art into the community. The activities have been well received with some wonderful work produced. This will be available to see and participate in at the Puffin Festival in June.

The current housing market is still causing concerns, in particular about the number of people buying either for holiday rentals or second homes, possibly spurred on by articles in the media. Latterly The Telegraph has identified Amble as 'On The Rise'. Given the quoted cost of housing it isn't surprising that those from more wealthy areas see Amble's potential, especially because of its location by the sea and current interest in staycation holidays.

All of that said, the only way any control can be exercised over second and holiday homes is through an adopted neighbourhood plan, which the local town or parish council must initiate and requires support from the community. Given the ongoing media interest from the likes of The Hairy Bikers, Harrison Ford and James Martin we may face this problem for some time.

The need for affordable homes is well recorded and something we at the trust have experienced. We have had a limited turnover of tenants in our housing units but the demand has been unprecedented. We now have a waiting list of interested parties for any future units that become available. We will be looking at opportunities to increase our housing stock.

The Seafood Centre has managed to remain open but restrictions for entry had to be placed on the hatchery due to limited space to ensure social distancing could be observed.

We have continued to support Food Bank by supplying vouchers for those most in need – a sad reflection on present times and a problem that we envisage increasing given the increases in the cost of gas & electricity and rises in the cost of living.

Once we are able we will continue to build on the popularity of the Seafood Centre and Hatchery and offer the opportunity of sharing our conservation message to visitors and the local community.

This will tie in with the information we are building into the mobile app for the Bird Sculpture trail, which will include material about the town, amenities, local landscape, geology, flora and fauna, making it informative to a wider range of users.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Ambler

This continues to play a major role in keeping the community informed of local news and happenings. Once again, we are grateful to the dedicated team of volunteers who are now gradually returning to working in the office but have assisted the editor throughout the pandemic to ensure the bimonthly newspaper has continued to be delivered to your door. We do have ongoing concerns about how this will be managed in future as the town increases in size.

Car Parking

We anticipate work on the car park beginning early spring which should see the car park open for the summer influx. It has only taken in excess of 7 years which just goes to show tenacity eventually pays off!

Achievements and performance

Financial year 2021 -2022 saw our core income mainly dependent upon our own income generation, with some additional funds gained through project management.

Rental income from office, retail and housing accommodation are our main sources of income and allow the Trust to contribute in excess of £70k into the community annually through various projects and resources.

We offer our thanks to all funders for their continued support.

Financial review

The trustees aim to have unrestricted funds not committed or invested in tangible fixed assets held by the charity of between 12 and 18 months of the core costs expended (net of rental income). This equates to £138,000 to £207,000. At this level the trustees feel that the charity would be able to continue in the event of delays in obtaining funding.

Total incoming resources jumped to £132,624 (2021: £385,069) largely due to the grant funding received from the Coastal Communities Fund and also the Covid-19 support monies. Expenditure increased to £200,530 (2021: £295,206) as work continued on the bird trail. An overall loss of £67,906 (2021: £89,863 surplus) was recorded.

Reserves at the year end stood at £2,575,556 (2021: £2,643,462) of which £246,738 (2021: £257,343) is classed as free reserves. This level of free reserves is in excess of the charity target level however is expected to reduce in the 2022/2023 financial year as Government Covid-19 support packages come to an end.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

As the country gradually eases out of the pandemic and returns to what could be a new normal we hope to catch up on all projects that for many reasons have not progressed as we had hoped for factors outside of everyone's control.

We will continue to support our high street in whatever way we can. While the nature of high streets continues to change, with more businesses providing services that cannot be bought online, Amble has been fortunate in that we have very few vacant premises. This interest appears to be continuing and we hope Queen Street remains as vibrant as it currently is. We will take advantage of any opportunities we can identify to aid the town's sustainability, which we believe will be assisted by the new town centre car park.

We will also explore any opportunities to create more affordable housing. While there are housing developments in the pipeline there would appear not to be sufficient to meet current needs.

The objectives of the Trust have always been to assist the town to achieve its potential and given the profile we have had in the last year it would appear we are having some success. However, we believe there is still work to do that can be achieved by working in partnership with local groups and organisations e.g., Amble Business Club, Amble Town Council and Northumberland County Council, as well as external organisations. This we will do wherever possible with the relevant group or organisations to ensure we get the best for our town. We will also continue to exploit marketing and publicity opportunities which present themselves to ensure we can carry on enhancing our town for the benefit of all.

Once again, I would like to register my thanks to the Trust staff for their hard work, and to the Management Committee, trustees, colleagues, funders, supporters, and the community for continued support, with additional thanks to the many volunteers within the community who came forward to help those in need during the pandemic. Amble truly knows the meaning of support, care and community spirit.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Amble Development Trust is a company limited by guarantee, set up on 2 November 1994 and its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Every member of the charity undertakes to contribute such an amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceased to be a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr RA Henderson

Mr PH Rigby

Mr J Watson

Mr M Burnett

Mr C Weir

Mr DG S Nickalls

Mrs L Morelli

Mr T Clark

Ms C Armstrong

Mr W Armstrong

Mr J Carruthers

AMBLE DEVELOPMENT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees serve for a three year period by rotation and may be re-elected for a further three year period at each annual general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is managed by the Management Committee. The number of trustees is restricted to a maximum of fifteen, with the make-up of the representatives required to fulfil the criteria set out in the Memorandum and Articles of Association, to ensure adequate representation of all areas of the community.

Amble Development Trust profile remains largely the same with the addition of Andrew Gooding sharing his time between the Seafood Centre and Trust office, assisting with project and asset management. All staff are now back to working full hours in the office. We are currently keeping the main access door to the building closed to ensure the safety of our vulnerable tenants. This will be under constant review as the pandemic (hopefully) subsides.

Anna Williams has continued to deliver The Ambler and Julie Lilburn carries out Trust administration as well as being available via email to assist with CV 's and job-related enquiries.

Sandy Higson AKA The Mad Jam Woman provides the preserve making expertise and continues to make Pride of Northumbria range of preserves.

Julia Aston and Andrew Gooding carry out day to day management duties, strategic/policy/budget/business planning and asset management, as well as acting as the Trusts representative on various committees.

ADT Northumberland Ltd the Trusts trading arm employs Lobster Hatchery staff, alongside the Harbour Village staff.

In terms of profile, we continue as members of Locality, previously the Development Trust Association and participating within FONDT activities (Federation of Northumberland Development Trusts).

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short meetings with some of the existing trustees to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of board members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

The trustees' report was approved by the Board of Trustees.



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Mr PH Rigby
Trustee

Date: 20.7.22

AMBLE DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AMBLE DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Amble Development Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

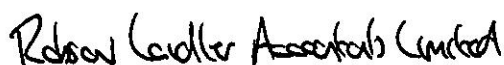
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 1-8-2022

AMBLE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	2	5,348	-	5,348	86,778	255,535
Other trading activities	3	112,095	-	112,095	97,198	97,198
Other income		15,181	-	15,181	32,336	32,336
Total income		132,624	-	132,624	168,757	385,069
<u>Expenditure on:</u>						
Charitable activities	4	150,929	49,601	200,530	116,909	295,206
Net (expenditure)/income for the year/ Net movement in funds		(18,305)	(49,601)	(67,906)	99,403	89,863
Fund balances at 1 April 2021		2,498,994	144,468	2,643,462	2,399,591	2,553,599
Fund balances at 31 March 2022		2,480,689	94,867	2,575,556	2,498,994	2,643,462

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AMBLE DEVELOPMENT TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9	2,233,951		2,241,651	
Investments	10		2		2
		2,233,953		2,241,653	
Current assets					
Debtors	12	8,953		90,228	
Cash at bank and in hand		348,389		343,082	
		357,342		433,310	
Creditors: amounts falling due within one year	13	(15,739)		(31,501)	
Net current assets			341,603		401,809
Total assets less current liabilities			2,575,556		2,643,462
Income funds					
Restricted funds	14		94,867		144,468
<u>Unrestricted funds</u>					
Designated funds	15	2,233,951		2,241,651	
General unrestricted funds		246,738		257,343	
			2,480,689		2,498,994
			2,575,556		2,643,462

The financial statements were approved by the Trustees on 20.1.22



.....
Mr PH Rigby
Trustee

Company registration number 02990425

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Amble Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is included on the company information page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Preparation of consolidated financial statements

The financial statements contain information about Amble Development Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are stated at cost in the accounts.

1.8 Impairment of fixed assets

Property, plant and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	-	-	-	33,280	-	33,280
Government agencies	5,348	-	5,348	53,498	168,757	222,255
	<u>5,348</u>	<u>-</u>	<u>5,348</u>	<u>86,778</u>	<u>168,757</u>	<u>255,535</u>
Grants receivable for core activities						
Northumberland County Council - Bord Waalk	-	-	-	-	168,757	168,757
Northumberland County Council - Covid-19 grants	5,348	-	5,348	28,498	-	28,498
Power to Change	-	-	-	25,000	-	25,000
	<u>5,348</u>	<u>-</u>	<u>5,348</u>	<u>53,498</u>	<u>168,757</u>	<u>222,255</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rent received	103,770	91,965
Advertising	8,325	5,233
Other trading activities	<u>112,095</u>	<u>97,198</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	51,499	52,642
Depreciation and impairment	7,701	9,391
Rent, rates and water	2,910	3,906
Insurance	7,106	6,377
Light and heat	11,755	13,040
Telephone	2,647	2,413
Postage and stationery	7,601	4,703
Sundries	4,397	3,108
Direct costs	49,601	178,297
Repairs and renewals	24,348	15,027
Legal and professional fees	4,000	4,507
Bank charges and loan interest	345	420
	<u>173,910</u>	<u>293,831</u>
Grant funding of activities (see note 5)	25,000	-
Share of governance costs (see note 6)	1,620	1,375
	<u>200,530</u>	<u>295,206</u>
Analysis by fund		
Unrestricted funds	150,929	116,909
Restricted funds	49,601	178,297
	<u>200,530</u>	<u>295,206</u>

5 Grants payable

	Charitable activities 2022 £	2021 £
Grants to institutions (1 grants):		
A.D.T. Northumberland	25,000	-
	<u>25,000</u>	<u>-</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent examination fees	-	1,620	1,620	-	1,375	1,375
	-	1,620	1,620	-	1,375	1,375
Analysed between Charitable activities	-	1,620	1,620	-	1,375	1,375

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity paid £4,000 (2021: £4,000) to Nickalls Accountants Limited for bookkeeping and other accounting services during the year. DGS Nickall is a director and member of this company.

No trustee or other person related to the charity had any personal interest in any other contracts or transactions entered into by the charity during the year (2021: £Nil).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	2	2
Management and administration	1	1
Total	3	3

Employment costs

	2022 £	2021 £
Wages and salaries	47,827	48,954
Social security costs	3,350	3,366
Other pension costs	322	322
	51,499	52,642

Amounts paid to key management personnel in the year totalled £27,229 (2021: £27,238).

There were no employees whose annual remuneration was more than £60,000.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2021	2,120,026	137,769	59,817	82,275	2,399,887
At 31 March 2022	2,120,026	137,769	59,817	82,275	2,399,887
Depreciation and impairment					
At 1 April 2021	-	24,901	53,041	80,294	158,236
Depreciation charged in the year	-	5,511	1,694	495	7,700
At 31 March 2022	-	30,412	54,735	80,789	165,936
Carrying amount					
At 31 March 2022	2,120,026	107,357	5,082	1,486	2,233,951
At 31 March 2021	2,120,026	112,868	6,776	1,981	2,241,651

Freehold land and buildings with a net book value in the accounts of £1,100,000 was valued on an open market basis by DTZ Debenham Tie Leung Limited, Chartered Surveyors on 15 May 2008. Development land and buildings with a net book value of £681,007 has been valued at cost. Additions of £339,019 since 2008 have been added to the value of the freehold property.

Land known as Amble Welfare was legally transferred to the trust during the 2005/6 year from the local authority. This land is a recreation ground for the enjoyment of the people of Amble. This asset has not been valued in the accounts, given the difficulties in establishing a market value, as is permitted by the SORP. In addition, the Town Square was also transferred to the Trust in 2000. Again, due to the difficulty in establishing a market value, no value has been given to this asset in the accounts.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2021 & 31 March 2022			2
Carrying amount			
At 31 March 2022			2
At 31 March 2021			2
Other investments comprise:	Notes	2022 £	2021 £
Investments in subsidiaries	11	2	2

11 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
ADT Northumberland Limited	England and Wales	Food retail	Ordinary	100.00

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	4,474	6,582
Amounts owed by fellow group undertakings	2,469	34,514
Prepayments and accrued income	2,010	49,132
	8,953	90,228

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,569	7,471
Trade creditors	1,501	8,449
Accruals and deferred income	7,669	15,581
	15,739	31,501

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £			
Bord Waalk	154,008	168,757	(178,297)	144,468	(49,601)	94,867

Bord Waalk Fund

The represents funding received for the development of a coastal bird sculpture trail along the Amble coastline.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
Capital reserve	2,251,042	(9,391)	2,241,651	(7,700)	2,233,951
	2,251,042	(9,391)	2,241,651	(7,700)	2,233,951

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,233,951	-	2,233,951	2,241,651	-	2,241,651
Investments	2	-	2	2	-	2
Current assets/(liabilities)	246,736	94,867	341,603	401,809	-	401,809
	2,480,689	94,867	2,575,556	2,643,462	-	2,643,462

17 Related party transactions

At the year end there was a balance of £2,469 (2021: £34,514) owed by ADT Northumberland Limited, the subsidiary of the charity.

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

18 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.