

REGISTERED COMPANY NUMBER: 02990425 (England and Wales)  
REGISTERED CHARITY NUMBER: 1051657

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
AMBLE DEVELOPMENT TRUST**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18</b>

# **AMBLE DEVELOPMENT TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Ms C Armstrong Mr W Armstrong Mr J Carruthers Ms M McClean (resigned 1.3.21) Mr A Sim (resigned 16.1.21) Mr R A Henderson Mr J Watson Mr M Burnett Mr D G S Nickalls Mr P H Rigby Mr T Clark Mrs T Hinton (resigned 15.5.20) Mrs L Morelli Mr C Weir (appointed 15.5.20)
<b>COMPANY SECRETARY</b>	Ms J Aston
<b>REGISTERED OFFICE</b>	The Fourways Bridge Street Amble Northumberland NE65 0DR
<b>REGISTERED COMPANY NUMBER</b>	02990425 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1051657
<b>INDEPENDENT EXAMINER</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ

## **AMBLE DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Introduction**

May I take this opportunity to introduce myself as the interim Chair of Amble Development Trust. I am Paul Rigby, possibly known to many from having a pod at the harbour Village or through my connection with St Cuthberts Church. I have served on the Trust Management Committee for several years as a trustee and vice chair and following the retirement of Andy Sim our previous chair, was asked to stand in as chairman until the AGM when our members will be able to vote for the candidate position. Fellow trustees along with myself would like to thank Andy for his time and support over the years he has served, along with Mary MacLean who has also retired and served the Trust well over the years.

As this is the first report I have written, I would like to recap over the work carried out over the previous year. Obviously we have all had a lot to deal with given the current pandemic and ongoing restrictions. On that basis I would like to praise the work of staff who have managed to keep projects and property management on track. Some areas of work were unable to be carried out via home working, meaning staff had to attend sites to ensure they were maintained or deal with any issues that may have arisen from clients and tenants. While we missed one edition of The Ambler, subsequent copies were still produced and delivered by our dedicated team, so in the main the work of the Trust continued other than our employment counselling service.

I would also like to thank the staff in the Seafood centre who volunteered to come to the centre to make sure the mother and baby lobsters were fed and water temperatures maintained to ensure their good health.

As a relative newcomer to the town I have noted the changes in Amble since I arrived and marvelled at the way a small town can achieve so much. This last year has even seen the opening of a supermarket, which is an achievement in itself when so many large corporate businesses have been closing retail premises in towns all over the country.

The current housing market appears to be thriving and one comment we have received from a holiday home owner is that their reason for buying in Amble was that they had been impressed by the ongoing projects and activities.

Its hard to strike a balance with holiday and second homes and ensuring local people still have access to houses at prices that they can afford as well as trying to ensure we retain a vibrant community that is not left desolate in the winter months, but I feel confident that the people of Amble will welcome everyone, as it always has, and retain the friendly spirit it is renowned for and bring newcomers into the fold. Afterall it is this growth that is attracting outside investment and bringing with it much needed employment.

So what is the secret of our success? I believe it lies in the foundations of why the Trust was set up, and the commitment of the trustees and staff, who understand the very nature of the town and its requirements. This enables them to draw up long term plans while being imaginative in how they can be achieved. Often the bigger picture is achieved by adding a piece at a time - a little like a jigsaw puzzle!

Long may the interest continue.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the trust are to regenerate Amble by taking a lead in most aspects of economic, social and community regeneration in partnership with other agencies and to provide the conditions and infrastructure for the restoration of community self confidence, self esteem and economic prosperity.

##### **Public benefit**

The Trust continues to provide a range of services for public benefit in the form of affordable housing, employment counselling, media and IT projects as well as operating sports and leisure facilities. In addition through the operation of the Lobster Hatchery and rearing of juvenile lobsters we are ensuring a sustainable fishery that benefits the wider community in the longer term.



## **AMBLE DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Regeneration & Physical Development**

Our major project and objective this year has been to keep the Bird Sculpture trail on target as well as juggling all other aspects of Trust work e.g asset maintenance, project monitoring, staffing, tenant & community enquiries, The Ambler - all of this while staff were furloughed. Our AGM had to be cancelled due to Covid restrictions but hopefully this can proceed in 2021, with social distancing measures in place.

Due to the pandemic and staff being furloughed we have concentrated on existing projects ensuring there is continued progress and this will remain the case until restrictions are lifted and some semblance of normality returns. We have however still been resourceful and have secured funding to bring forward a second phase of the Bird Sculpture scheme which will allow community workshops. We had hoped to include these in phase one but covid circumstances prevailed.

Interestingly Amble has still managed to feature widely in the media, both press and tv. From the Hairy Bikers to Radio 4, we continue to make the headlines.

The Seafood Centre was able to open earlier than expected due to being a food outlet and has supported the Food Bank by supplying vouchers for those most in need - a sad reflection on present times. While the Hatchery has had to remain closed we were still able to return babies lobsters to the sea thanks to staff volunteering their time. Once we are able we will continue to build on the popularity of the Seafood Centre and Hatchery and offer the opportunity of sharing our conservation message to visitors and the local community.

This will tie in with the information we are building into the mobile app for the Bird Sculpture trail, which will include material about the town, amenities, local landscape, geology, flora and fauna, making it informative to a wider range of users.

##### **The Welfare park:**

We have carried out repair and maintenance work in the children's play park, mugs, boundary walls and fencing. New back boards are to be installed along with hoops. Some work to the rubber flooring in the children's play area has taken longer due to not being able to source the crumb base then cold and wet weather inhibited the laying. I am pleased to report that we hope to have football played on the welfare again in the coming season.

##### **The Ambler:**

As previously mentioned, whilst covid did stop the printing of one edition our dedicated staff and team ensured the town didn't go without the popular newspaper for too long. The team lead by Anna, knowing how big a part the Ambler plays in keeping locals informed were determined to ensure we played our part in keeping the community informed and offering something to look forward to.

##### **Future regeneration:**

We continue work on the Bird Sculpture project which has been delayed for a number of reasons not least of all covid. The artwork was due to be installed by the end of March this year but we are now looking towards the autumn. However never ones to sit on our laurels we have secured funding through the Arts Council for an additional phase of the project, which will include community workshops. More information will be available at a later date.

##### **Car Parking:**

After many years of meetings at long last we have a positive result in terms of identifying, securing and planning for a new town centre car park. Everyone involved should be thanked for their hard work and tenacity; from the Business Club who brought the initial petition, the Town council, ourselves and Northumberland County Council who purchased the land after protracted negotiations.

##### **Financial support:**

Financial year 2020 - 2021 saw our core income wholly dependent upon our own income generation, which is likely to be the same for the foreseeable future. Rental income from office, retail and housing accommodation are our main sources of income and allow the Trust to contribute in excess of £70k into the community annually through various projects and resources. We have been pleasantly surprised by the number of enquiries from new businesses either moving into the town or start up businesses.

## **AMBLE DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

Other financial support has come in the form of grants from the Coastal Communities Fund, Rotary Club and Inner Wheel, Arts Council, Northumberland County Council (covid related funding) and the Governments furlough scheme, Power to Change, The Fish Mongers Guild & Inner wheel. We offer our thanks to all funders for their support.

#### **Staff & profile:**

Amble Development Trust staffing profile remains the same with an administrative staff of three. However, during the pandemic all staff were initially furloughed. While some staff in the seafood centre were able to return to work earlier given it was selling fish, The majority remained on reduced hours. Anna Williams has continued to deliver The Ambler and Julie Lilburn has still be available via email to assist with CV 's and jib related enquiries. Sandy Higson AKA The Mad Jam Woman provides the preserve making expertise and continues to make Pride of Northumbria range of preserves.

Julia Aston carries out day to day management duties, strategic/policy/budget/business planning and acting as the Trusts representative on various committees. ADT Northumberland Ltd the Trusts trading arm employs Lobster Hatchery staff, alongside the Harbour Village staff. In terms of profile, we continue as members of Locality, previously the Development Trust Association and participating within FONDT activities (Federation of Northumberland Development Trusts).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees aim to have unrestricted funds not committed or invested in tangible fixed assets held by the charity of between 12 and 18 months of the core costs expended (net of rental income). This equates to £138,000 to £207,000. At this level the trustees feel that the charity would be able to continue in the event of delays in obtaining funding.

Total incoming resources jumped to £385,069 (2020: £314,791) largely due to the grant funding received from the Coastal Communities Fund and also the Covid-19 support monies. Expenditure increased to £295,206 (2020: £153,005) as work continued on the bird trail. An overall surplus of £89,863 (2020: £161,786) was recorded.

Reserves at the year end stood at £2,643,462 (2020: £2,553,599) of which £257,343 (2020: £148,549) is classed as free reserves. This level of free reserves is in excess of the charity target level however is expected to reduce in the 2021/2022 financial year as Government Covid-19 support packages come to an end.

#### **FUTURE PLANS**

##### **The Year Ahead:**

The year ahead is possibly going to be one of our busiest yet providing restrictions are alleviated - we have a lot of catching up to do in terms of the Bird Trail. Despite keeping it on track for so long outside factors have inhibited progress. We will continue to support our high street in whatever way we can. While the nature of high streets continues to change, with more businesses providing services that cannot be bought online, Amble has been fortunate in that we have very few vacant premises.

This interest appears to be continuing and we hope Queen Street remains as vibrant as it currently is. We will take advantage of any opportunities we can identify to aid the town's sustainability, which we believe will be assisted by the new town centre car park. We will also explore any opportunities to create more affordable housing. While there are housing developments in the pipeline there would appear not to be sufficient to meet current needs. The objectives of the Trust have always been to assist the town to achieve its potential and given the profile we have had in the last year it would appear we are having some success. However, we believe there is still work to do that can be achieved by working in partnership with local groups and organisations e.g., Amble Business Club, Amble Town Council and Northumberland County Council as well as external organisations. This we will do wherever possible with the relevant group or organisations to ensure we get the best for our town. We will also continue to exploit marketing and publicity opportunities which present themselves.

## **AMBLE DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FUTURE PLANS**

Last year we included some statistical information with regards to what the Trust puts into the community on an annual basis. This was done to emphasise the relevance of our work as a charitable body as often the lines between ourselves and other local organisations gets blurred. The trust was not set up to deliver statutory duties, but to bring additional funding to the town for identified projects where local authorities couldn't. We have no powers over planning, housing developments or other governmental responsibilities, what we can and have been doing successfully for the last 26 years is adding value to services and amenities and we intend to carry on as long as we can identify opportunities that will enhance our town.

Once again, I would like to register my thanks to the Trust staff for their hard work, and to the Management Committee, trustees, colleagues, funders, supporters and the community for continued support, with additional thanks to the many volunteers within the community who came forward to help those in need during the pandemic. Amble truly knows the meaning of support and care.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Amble Development Trust is a company limited by guarantee, set up on 2 November 1994 and its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. Every member of the charity undertakes to contribute such an amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceased to be a member.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, there are eight directors who serve for a three year period by rotation and may be re-elected for a further three year period at each annual general meeting.

##### **Organisational structure**

The charity is managed by the Management Committee. The number of trustees is restricted to a maximum of fifteen, with the make-up of the representatives required to fulfil the criteria set out in the Memorandum and Articles of Association, to ensure adequate representation of all areas of the community.

##### **Induction and training of new trustees**

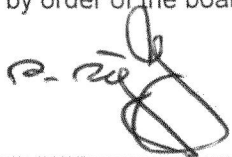
Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited and encouraged to attend a series of short meetings with some of the existing trustees to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of board members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14/7/21 and signed on its behalf by:



Mr P H Rigby - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMBLE DEVELOPMENT TRUST

### Independent examiner's report to the trustees of Amble Development Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Cunningham FCCA  
ACCA  
Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

Date: 14.7.2021

**AMBLE DEVELOPMENT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	115,030	168,757	283,787	184,557
<b>Charitable activities</b>					
Charitable activities		9,317	-	9,317	11,938
Other trading activities	4	91,965	-	91,965	118,296
<b>Total</b>		<b>216,312</b>	<b>168,757</b>	<b>385,069</b>	<b>314,791</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		116,909	178,297	295,206	153,005
<b>NET INCOME/(EXPENDITURE)</b>		<b>99,403</b>	<b>(9,540)</b>	<b>89,863</b>	<b>161,786</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,399,591	154,008	2,553,599	2,391,813
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,498,994</b>	<b>144,468</b>	<b>2,643,462</b>	<b>2,553,599</b>

The notes form part of these financial statements

**AMBLE DEVELOPMENT TRUST (REGISTERED NUMBER: 02990425)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	9	2,241,651	2,251,042
Investments	10	2	2
		<u>2,241,653</u>	<u>2,251,044</u>
<b>CURRENT ASSETS</b>			
Debtors	11	90,228	149,789
Cash at bank and in hand		343,082	178,977
		<u>433,310</u>	<u>328,766</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(31,501)	(26,211)
<b>NET CURRENT ASSETS</b>		<u>401,809</u>	<u>302,555</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,643,462</u>	<u>2,553,599</u>
<b>NET ASSETS</b>		<u>2,643,462</u>	<u>2,553,599</u>
<b>FUNDS</b>	14		
Unrestricted funds		2,498,994	2,399,591
Restricted funds		144,468	154,008
<b>TOTAL FUNDS</b>		<u>2,643,462</u>	<u>2,553,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



The financial statements were approved by the Board of Trustees and authorised for issue on 14/7/21 and were signed on its behalf by:

The notes form part of these financial statements

## **AMBLE DEVELOPMENT TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. STATEMENT OF COMPLIANCE**

Amble Development Trust is an incorporated charity (charity number: 1051657) registered in England & Wales. The registered office and other statutory information is shown on the contents page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Amble Development Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

##### **Significant estimates and judgements**

The preparation of the financial statements requires the Trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of depreciation of tangible fixed assets.

The company has applied the following accounting policies:

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Amble Development Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Impairment of fixed assets**

Property, plant and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

**Corporate taxation**

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the charity.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are stated at cost in the accounts.

**Debtors**

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**AMBLE DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. DONATIONS AND LEGACIES**

	2021 £	2020 £
Government agencies	250,507	180,000
Donations	33,280	4,557
	<u>283,787</u>	<u>184,557</u>

**4. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Rents	91,965	118,296

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	9,391	10,696
Independent examination fee	1,375	1,375

**6. TRUSTEES' REMUNERATION AND BENEFITS**

The charity paid £4,000 (2020: £4,000) to Nickalls Accountants Limited for bookkeeping and other accounting services during the year. DGS Nickall is a director and member of this company.

No trustee or other person related to the charity had any personal interest in any other contracts or transactions entered into by the charity during the year (2020: £Nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**7. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	48,954	50,344
Social security costs	3,366	3,521
Other pension costs	322	355
	<u>52,642</u>	<u>54,220</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	2	2
Management and administration	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

# **AMBLE DEVELOPMENT TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

### **7. STAFF COSTS - continued**

Amounts paid to key management personnel in the year totalled £27,238 (2020: £27,259).

### **8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,557	180,000	184,557
<b>Charitable activities</b>			
Charitable activities	11,938	-	11,938
Other trading activities	118,296	-	118,296
<b>Total</b>	<b>134,791</b>	<b>180,000</b>	<b>314,791</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	127,013	25,992	153,005
<b>NET INCOME</b>	<b>7,778</b>	<b>154,008</b>	<b>161,786</b>
<b>Transfers between funds</b>	<b>529,744</b>	<b>(529,744)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>537,522</b>	<b>(375,736)</b>	<b>161,786</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,862,069	529,744	2,391,813
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,399,591</b>	<b>154,008</b>	<b>2,553,599</b>

### **9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020 and 31 March 2021	2,120,026	137,769	59,817	82,275	2,399,887
<b>DEPRECIATION</b>					
At 1 April 2020	-	18,430	50,781	79,634	148,845
Charge for year	-	6,471	2,260	660	9,391
At 31 March 2021	-	24,901	53,041	80,294	158,236
<b>NET BOOK VALUE</b>					
At 31 March 2021	2,120,026	112,868	6,776	1,981	2,241,651
At 31 March 2020	2,120,026	119,339	9,036	2,641	2,251,042

# **AMBLE DEVELOPMENT TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2021**

### **9. TANGIBLE FIXED ASSETS - continued**

Freehold land and buildings with a net book value in the accounts of £1,100,000 was valued on an open market basis by DTZ Debenham Tie Leung Limited, Chartered Surveyors on 15 May 2008. Development land and buildings with a net book value of £681,007 has been valued at cost. Additions of £339,019 since 2008 have been added to the value of the freehold property.

Land known as Amble Welfare was legally transferred to the trust during the 2005/6 year from the local authority. This land is a recreation ground for the enjoyment of the people of Amble. This asset has not been valued in the accounts, given the difficulties in establishing a market value, as is permitted by the SORP. In addition, the Town Square was also transferred to the Trust in 2000. Again, due to the difficulty in establishing a market value, no value has been given to this asset in the accounts.

### **10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>2</u>
At 31 March 2020	<u>2</u>

The charity holds 2 shares of £1 each in its wholly owned subsidiary company ADT Northumberland Limited which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company are summarised below.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **ADT Northumberland Ltd**

Registered office:

Nature of business: Food retail

Class of share: %  
 Ordinary holding  
 100

	2021	2020
	£	£
Aggregate capital and reserves	60,247	49,540
Profit for the year	<u>42,850</u>	<u>3,510</u>

**AMBLE DEVELOPMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	6,582	1,068
Amounts owed by subsidiary undertakings	34,514	6,968
Prepayments and accrued income	49,132	141,753
	<u>90,228</u>	<u>149,789</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	8,449	5,738
Social security and other taxes	7,471	4,923
Accruals and deferred income	15,581	15,550
	<u>31,501</u>	<u>26,211</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	2,241,651	-	2,241,651	2,251,042
Investments	2	-	2	2
Current assets	288,842	144,468	433,310	328,766
Current liabilities	(31,501)	-	(31,501)	(26,211)
	<u>2,498,994</u>	<u>144,468</u>	<u>2,643,462</u>	<u>2,553,599</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	148,549	108,794	257,343
Capital Reserve	2,251,042	(9,391)	2,241,651
	<u>2,399,591</u>	<u>99,403</u>	<u>2,498,994</u>
<b>Restricted funds</b>			
Bord Waalk	154,008	(9,540)	144,468
	<u>154,008</u>	<u>(9,540)</u>	<u>144,468</u>
<b>TOTAL FUNDS</b>	<u>2,553,599</u>	<u>89,863</u>	<u>2,643,462</u>

AMBLE DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	216,312	(107,518)	108,794
Capital Reserve	-	(9,391)	(9,391)
	216,312	(116,909)	99,403
<b>Restricted funds</b>			
Bord Waalk	168,757	(178,297)	(9,540)
<b>TOTAL FUNDS</b>	<b>385,069</b>	<b>(295,206)</b>	<b>89,863</b>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	1,817,039	18,474	(1,686,964)	148,549
Amble Welfare Designated	1,845	-	(1,845)	-
Capital Reserve	43,185	(10,696)	2,218,553	2,251,042
	1,862,069	7,778	529,744	2,399,591
<b>Restricted funds</b>				
Co-op Housing Fund	390,112	-	(390,112)	-
Lobster Hatchery	139,632	-	(139,632)	-
Bord Waalk	-	154,008	-	154,008
	529,744	154,008	(529,744)	154,008
<b>TOTAL FUNDS</b>	<b>2,391,813</b>	<b>161,786</b>	<b>-</b>	<b>2,553,599</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,791	(116,317)	18,474
Capital Reserve	-	(10,696)	(10,696)
	134,791	(127,013)	7,778
<b>Restricted funds</b>			
Bord Waalk	180,000	(25,992)	154,008
<b>TOTAL FUNDS</b>	<b>314,791</b>	<b>(153,005)</b>	<b>161,786</b>

## **AMBLE DEVELOPMENT TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

#### **14. MOVEMENT IN FUNDS - continued**

##### **Unrestricted Funds**

The General reserve represents the free funds of the charity, which are not designated for particular purposes.

##### **Restricted Funds**

##### **Bord Waalk Fund**

The represents funding received for the development of a coastal bird sculpture trail along the Amble coastline.

#### **15. CONTINGENT LIABILITIES**

Grants of £422,800 could be repayable by the trust to the original funder if the former COOP building is sold by the trust.

#### **16. RELATED PARTY DISCLOSURES**

At the year end there was a balance of £34,514 (2020: £6,968) owed by ADT Northumberland Limited, the subsidiary of the charity.

#### **17. LEGAL STATUS OF THE TRUST**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.