

Company registration number 03141906 (England and Wales)

Charity registration number 1051622 (England and Wales)

THE ISBOURNE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

The Isbourne

THE ISBOURNE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M R Ratcliffe MBE
Mrs P R Ratcliffe
Mrs J S Hill

Charity number (England and Wales) 1051622

Company number 03141906

Registered office

Wolseley House
Oriel Road
Cheltenham
Gloucestershire
United Kingdom
GL50 1TH

Independent examiner

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
England
GL51 9TX

Bankers

Lloyds Bank plc
130 High Street
Cheltenham
Gloucestershire
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GL50 1EW

Solicitors

Willans
34 Imperial Square
Cheltenham
Gloucestershire
GL50 1RH

THE ISBOURNE FOUNDATION

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THE ISBOURNE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The charity's purpose is to help individuals expand their understanding of consciousness through a variety of evidence-based initiatives that foster self-awareness, resilience, and overall wellbeing, in alignment with natural and spiritual principles.

Significant activities

The Isbourne provides a wide variety of services, including talks, courses, classes and workshops, many with a strong focus on its non-accredited courses throughout the year. There is also an extensive Outreach programme, delivered both on-site and at external locations, engaging and supporting local communities particularly in areas experiencing deprivation.

Public benefit

The trustees have continued to adhere to the Charity Commission's guidance on public benefit when planning activities throughout the year. This approach is reflected in the sections above under 'Objectives and Aims' and below under 'Achievement and performance'.

Achievements and performance

The Trustees are pleased to report that The Isbourne has had another highly successful year, marked by significant achievements and milestones which have strengthened its position as a trusted wellbeing centre for Gloucestershire. Through its continued dedication to enhancing the mental, physical, and spiritual health of people both locally and beyond, the Charity is deepening its positive influence across the community. During the past year, The Isbourne has maintained the delivery of vital wellbeing support while expanding its reach, helping to build resilience and inspire positive transformation among a diverse range of individuals and groups.

Strengthening Core Facilities

It is pleasing to be able to acknowledge that there continues to be significant expansion of services; offering a broader range of mainstream courses, workshops, and classes designed to meet the increasingly diverse wellbeing needs. Alongside this growth, the charity's activities delivered at external venues have increased substantially, enabling more people to access our services within their own communities.

To support flexibility and inclusion, we combine in-person sessions with virtual teaching as needed. This blended approach ensures individuals can participate in a way that suits their circumstances, allowing those with geographical, mobility, or health barriers to continue engaging with our services remotely while maintaining the benefits of live face-to-face connection.

Expanding Community Outreach

Our Community Wellbeing Programme has once again seen a strong rise in engagement this year, reflecting the charity's continued commitment to support those in need. By consistently offering free or low-cost courses and wellbeing sessions, we continue to reach individuals experiencing anxiety, depression, trauma, and social isolation, people who otherwise would struggle to access vital support. The programme continues to evolve, shaped by participant insight and strengthened through our ongoing partnerships with Social Prescribers, Primary Care Networks, Local Authorities, and other wellbeing focused charities. This collaborative approach ensures our services remain relevant, responsive, and firmly grounded in the needs of our community.

THE ISBOURNE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2025**

Community Outreach Successes

The Isbourne in-house four-week courses have received overwhelmingly positive feedback, with 93% feeling confident they could apply what they learned to improve their lives. Learners consistently praised their tutors for delivering sessions professionally and encouraging open discussion, reflected in the 100% agreement ratings. The courses were particularly impactful in respect of mental and emotional wellbeing, with 93% of participants reporting benefits, alongside significant gains in social connection, wellbeing education, and importantly self-understanding. Participant comments highlighted the uplifting, supportive atmosphere, the high quality of teaching, and the personal transformations experienced, ranging from reduced anxiety and greater flexibility to increased confidence and mindfulness. Many attendees expressed enthusiasm for continued involvement, showing strong interest in further courses, regular tutor-led sessions, and ongoing wellbeing support; underscoring the courses meaningful and lasting impact on their wellbeing journey.

Positive Impact of Wellbeing Initiatives on the Community

Our wellbeing initiatives are having a powerful and lasting effect on the community, equipping participants with practical tools to support their mental, emotional, physical, and social health. The success of this year's programme has strengthened confidence, connection, and resilience across a diverse range of individuals in our communities.

Programme Outcomes

This year has seen another inspiring step forward in our wellbeing work, building on years of ongoing commitment to empowering people of all backgrounds to build confidence, strengthen their mental and emotional health, and positively transform their day to day lives. Participants continue to share how the practical tools they have learned, whether for managing stress, boosting mood, or improving physical and social wellbeing, make a real difference. Our courses consistently bring people together, creating warm, supportive spaces where friendships flourish and community bonds grow stronger. Guided by meaningful feedback, our programmes keep evolving, from redesigning sessions to improve accessibility to expanding accredited learning opportunities through our Quality Endorsement from AIM Qualifications.

Our tiered pricing model, supported by generous funders, ensures that cost does not stand in the way of participation. Beyond our walls, longstanding partnerships with Cheltenham Borough Council, the VCS Alliance, the NHS, and local organisations continue to extend our reach, while tailored workplace wellbeing sessions for local businesses further broaden our impact.

We remain committed to developing our tutors and therapists, providing ongoing networking and skill building opportunities. Meanwhile, The Isbourne's library of online videos, podcasts, tutorials, and webinars continues to provide important support to the Isbourne community.

Conclusion

The Isbourne looks ahead to a future defined by growth, innovation, and an unwavering dedication to community wellbeing. By broadening our core wellbeing programmes, improving accessibility, and strengthening partnerships, we aim to reach and support even more individuals in the years ahead. The trustees are committed to leading the charity through this active stage of development, ensuring that The Isbourne remains a trusted centre for support, learning, and personal empowerment for everyone it serves.

Financial review

Investment policy and objectives

Due to the relatively low level of funds available for investment the trustees consider that bank deposits provide a satisfactory return to the charity.

THE ISBOURNE FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Reserves policy

The trustees annually review the reserves policy, bearing in mind the current and anticipated financial performance and needs of the charity. The trustees' aim has consistently been to hold sufficient unrestricted funds to cover two months charitable expenditure in the event that there was a material reduction in income.

Following a challenging year to 31 May 2023, unrestricted reserves improved in the year to 31 May 2024 but have taken a backward step in the period under report. As a result, the trustees are not yet in a position where they have sufficient accumulated restricted funds to cover two months of charitable expenditure in accordance with the stated reserves policy.

Accumulated unrestricted funds remain in deficit at 31 May 2025. The Trustees continue to seek ways to improve the financial performance of the charity as is demonstrated in Future Plans noted below. At the same time the trustees continue to rely on the Bounce Back Loan that was raised in a previous financial year to assist in the management of cash flow requirements. In addition, since the end of the reporting period, the trustees have secured short-term loan funding for the charity, which will enable them to continue to provide services whilst the charity sources donations and grants, which will return accumulated unrestricted funds to a positive number and allow trustees to build those funds to the target level of two months' unrestricted expenditure.

The trustees will continue to work hard towards achieving reserves in accordance with their target policy, accepting that short-term challenges will be inevitable but will be overcome by careful management of the charity to provide a sustainable future.

Future Plans

As The Isbourne looks to the future, the charity remains dedicated to growing its services in response to the evolving needs of local communities. Building on the achievements of the past year, we will continue to strengthen the Isbourne's offering in engaging with new audiences, and promoting wellbeing across Gloucestershire and beyond; focusing on key locations which require our ongoing commitment.

Deepening Community Engagement

We recognise the power of community partnerships in promoting wellbeing and will continue to strengthen and expand these collaborations by:

Building Stronger Partnerships: We aim to deepen our connections with local organisations, including healthcare providers and community hubs, to deliver tailored wellbeing initiatives which respond to specific local needs.

Expansion of the Community Wellbeing Programme (CWP): We plan to increase participation in our CWP by engaging groups through both in-person and online courses, enabling us to reach the more vulnerable communities.

Strengthening Professional Development

We will continue to support our professional affiliate members through:

Training and Development: Offering ongoing training and networking opportunities for tutors and therapists.

Endorsement and Recognition: Continuing to award our Quality Mark to selected courses, enhancing their credibility and ensuring participants receive high-quality, trusted wellbeing education.

Sustainable Growth and Financial Stability

Fundraising and Grant Applications: We will actively recruit additional trustees to strengthen governance capacity and broaden our fundraising reach, enabling the charity to expand its funding opportunities.

Structure, governance and management

The charity is incorporated as a company limited by guarantee and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 21 December 1995. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Recruitment and appointment of trustees

The power to appoint new trustees is vested in surviving and continuing trustees.

THE ISBOURNE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors of The Isbourne Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ISBOURNE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ISBOURNE FOUNDATION

I report to the trustees on my examination of the financial statements of The Isbourne Foundation (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination.

As is more fully explained in the notes to the financial statements under the heading of 'Basis of preparing the financial statements' on page 10, the charity has suffered a significant adverse financial impact from the ongoing impact of the covid-19 pandemic, the public's subsequent attitude to traditional charitable giving and a growing reluctance amongst Local Authorities and other grant givers to contribute towards a charity's core running costs.

The impact saw a fall in the charity's turnover during the year to 31 May 2025, although this was mitigated to a large extent by the effect of the actions taken by the trustees to reduce core costs.

In the aforementioned note to the financial statements, the trustees have outlined the steps that they have taken to enable the charity to continue to operate and to return unrestricted funds to surplus. They also refer in the same note to the ongoing challenges that the charity faces in continuing to cover core costs and to provide funding for charitable activities; the trustees conclude that they will succeed in their efforts and that the going concern basis of accounting therefore remains appropriate for these financial statements.

I draw attention to the note on page 10 regarding these matters and to the concerns that the trustees have expressed regarding the ongoing challenges that they face as a result of the uncertainties outlined above and the potential effect of those uncertainties on the charity's ability to continue as a going concern.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

continued on page 7


THE ISBOURNE FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE ISBOURNE FOUNDATION *(text of report on page 6)*

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Roger F Downes FCA
BK Plus Limited
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Gloucestershire
GL51 9TX
England
29 April 2026

THE ISBOURNE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	25,489	-	25,489	171,455	7,500	178,955
Charitable activities	3	35,391	-	35,391	29,669	-	29,669
Other trading activities	4	1,500	10,934	12,434	1,475	12,098	13,573
Other income	5	87,412	-	87,412	84,117	-	84,117
Total income		149,792	10,934	160,726	286,716	19,598	306,314
Expenditure on:							
Charitable activities	6	164,479	18,966	183,445	281,452	19,488	300,940
Total expenditure		164,479	18,966	183,445	281,452	19,488	300,940
Net income/(expenditure)		(14,687)	(8,032)	(22,719)	5,264	110	5,374
Transfers between funds		(3,609)	3,609	-	4,031	(4,031)	-
Net movement in funds	8	(18,296)	(4,423)	(22,719)	9,295	(3,921)	5,374
Reconciliation of funds:							
Fund balances at 1 June 2024		(8,208)	4,423	(3,785)	(17,503)	8,344	(9,159)
Fund balances at 31 May 2025		(26,504)	-	(26,504)	(8,208)	4,423	(3,785)

THE ISBOURNE FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	11		12,001		15,480
Tangible assets	12		452		594
Investments	13		1		1
			<u>12,454</u>		<u>16,075</u>
Current assets					
Debtors	14	9,838		11,969	
Cash at bank and in hand		1,330		14,671	
		<u>11,168</u>		<u>26,640</u>	
Creditors: amounts falling due within one year	16	(29,948)		(21,278)	
		<u></u>		<u></u>	
Net current (liabilities)/assets			(18,780)		5,362
Total assets less current liabilities			(6,326)		21,437
Creditors: amounts falling due after more than one year	17		(20,178)		(25,222)
			<u></u>		<u></u>
Net liabilities			(26,504)		(3,785)
			<u></u>		<u></u>
The funds of the charity					
Restricted income funds	18		-		4,423
Unrestricted funds	19		(26,504)		(8,208)
			<u>(26,504)</u>		<u>(3,785)</u>

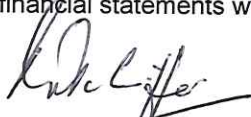
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 April 2026



Mr M R Ratcliffe MBE
Trustee

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

The Isbourne Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. At the end of the reporting period, the charity had a deficit of £26,504 on unrestricted funds. However, in the short-term, they have secured loan funding that is sufficient to enable the majority of the charity's services to continue being delivered to clients whilst adequate donations and grants are sourced.

The trustees recognise that the charity has been in a challenging financial position since the outbreak of covid-19 and that it continues to be challenged as a result of the longer-term uncertainties created by the pandemic, the public's attitude to "charitable giving" in difficult financial and economic times, together with a growing reluctance on the part of Local Authorities and other grant givers to contribute towards core running costs.

With voluntary income falling in the year to 31 May 2025 compared to the previous two years, the trustees have taken the steps they considered reasonable to reduce expenditure on core costs and to deliver a lower level of activities than they would ideally like to provide.

The trustees have considered the likely cash flow requirements of the charity for the foreseeable future and are confident of generating sufficient working capital funding by way of donations and grants to enable it to meet core costs.

Whilst this is clearly a disappointment to the trustees, who remain very keen to see a return to previous levels of service provision and to restore positive numbers for unrestricted funds, it is deemed to be prudent in the present economic climate and in the current financial circumstances of the charity.

As a result of the considerations noted above, the trustees are confident that the charity will be able to continue to operate as a going concern and have prepared these financial statements on that basis.

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rents and service charge income are recognised in the period to which they relate on an accruals basis.

Donations, trading and investment income are recognised on receipt.

Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Intangible fixed assets

Website development costs are capitalised at cost and amortised on a straight line basis over their estimated useful economic life, which is currently considered by the trustees to be ten years.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT and irrecoverable VAT is included in the cost of these items to which it relates.

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations - individual, business and other charitable organisations	13,489	-	13,489	128,955	7,500	136,455
Grants	12,000	-	12,000	42,500	-	42,500
	<u>25,489</u>	<u>-</u>	<u>25,489</u>	<u>171,455</u>	<u>7,500</u>	<u>178,955</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Course fees	<u>35,391</u>	<u>29,669</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Advertising income	1,225	-	1,225	1,226	-	1,226
Outreach income	-	10,934	10,934	-	12,098	12,098
Shop income	275	-	275	249	-	249
Other trading activities	<u>1,500</u>	<u>10,934</u>	<u>12,434</u>	<u>1,475</u>	<u>12,098</u>	<u>13,573</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	5,337	6,058
Room hire	-	40
Therapy income	<u>82,075</u>	<u>78,019</u>
	<u>87,412</u>	<u>84,117</u>

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	68,674	100,954
Depreciation and impairment	3,621	3,599
Rates and water	9,290	8,813
Insurance	607	512
Light and heat	15,558	16,072
Telephone	101	129
Postage and stationery	1,050	743
Advertising	7,142	7,284
Sundries	2,147	1,895
Course programmes and newsletters	431	87
Rent	-	84,520
Maintenance	5,798	6,875
Professional fees	30,499	27,815
Travel and subsistence	842	1,297
Bank charges	2,471	2,460
Office refreshments	926	1,050
Outreach costs	20,323	24,926
Management services	12,000	10,000
	<u>181,480</u>	<u>299,031</u>
Share of support and governance costs (see note 7)		
Governance	1,965	1,909
	<u>183,445</u>	<u>300,940</u>
Analysis by fund		
Unrestricted funds	164,479	281,452
Restricted funds	18,966	19,488
	<u>183,445</u>	<u>300,940</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,965</u>	<u>1,909</u>
Analysed between:		
Accountancy and legal fees	<u>1,965</u>	<u>1,909</u>

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	142	120
Amortisation of intangible assets	3,479	3,479
	<u> </u>	<u> </u>

9 Trustees

One of the trustees received payment for management services amounting to £12,000 (2024: £10,000) on an arms length basis. Save for that payment, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	3
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Intangible fixed assets

	Development costs £
Cost	
At 1 June 2024 and 31 May 2025	34,790
	<u> </u>
Amortisation and impairment	
At 1 June 2024	19,310
Amortisation charged for the year	3,479
	<u> </u>
At 31 May 2025	22,789
	<u> </u>
Carrying amount	
At 31 May 2025	12,001
	<u> </u>
At 31 May 2024	15,480
	<u> </u>

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 June 2024	13,376
At 31 May 2025	13,376
Depreciation and impairment	
At 1 June 2024	12,782
Depreciation charged in the year	142
At 31 May 2025	12,924
Carrying amount	
At 31 May 2025	452
At 31 May 2024	594

13 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 June 2024 & 31 May 2025	1
Carrying amount	
At 31 May 2025	1
At 31 May 2024	1
	2025
Other investments comprise:	£
	2024
	£
Investments in subsidiaries	1
	1

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	2,026
Prepayments and accrued income	9,838	9,943
	9,838	11,969

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	25,218	30,262
Payable within one year	5,040	5,040
Payable after one year	20,178	25,222

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	5,040	5,040
Other taxation and social security		503	503
Trade creditors		17,837	11,108
Other creditors		715	-
Accruals and deferred income		5,853	4,627
		29,948	21,278

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	20,178	25,222

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
Outreach Fund	-	10,934	(14,543)	3,609	-
Thriving Communities Fund	4,423	-	(4,423)	-	-
	4,423	10,934	(18,966)	3,609	-

THE ISBOURNE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

18 Restricted funds

(Continued)

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Outreach Fund	-	12,098	(13,306)	1,208	-
Thriving Communities Fund	6,395	7,500	(4,932)	(4,540)	4,423
Active Gloucestershire Fund	1,949	-	(1,250)	(699)	-
	<u>8,344</u>	<u>19,598</u>	<u>(19,488)</u>	<u>(4,031)</u>	<u>4,423</u>

Purpose of restricted funds

Outreach Fund

To expand The Isbourne's mental health wellbeing services for vulnerable people in the community.

Thriving Communities Fund

To support communities in Gloucestershire in delivering projects which help people (including carers) to stat well and to live independently for as long as possible.

Active Gloucestershire Fund

To support vulnerable and disadvantaged members of the community and improve their wellbeing through movement based courses.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- 1) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when any surplus is transferred to unrestricted funds; or
- 2) the restricted fund has come to an end and there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
General funds	(8,208)	149,792	(164,479)	(3,609)	(26,504)
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
General funds	(17,503)	286,716	(281,452)	4,031	(8,208)
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