

Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2024

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2024

**Trustees;**

Rev. Sunday Bamidele Asoso  
Rev. Lawrence Ajayi  
Pastor Casey A Badejo  
Elder Jacob Odunayo Otti  
Ajibola Lemo  
Olaleye Olatokun  
Pastor Michael Olufemi Adekoya  
Opeyemi Adebisi  
Olu Oye-Bamgbose  
Ebenezer Ojo Olushola  
Rev. Emmanuel Medaiyese

**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 3LA

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM  
KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2024**

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Rev. Sunday Bamidele Asoso  
Rev. Lawrence Ajayi  
Pastor Casey A Badejo  
Elder Jacob Odunayo Otti  
Ajibola Lemo  
Olaleye Olatokun  
Pastor Michael Olufemi Adekoya  
Opeyemi Adebisi  
Olu Oye-Bamgbose  
Ebenezer Ojo Olushola  
Rev. Emmanuel Medaiyese

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

## **RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

## **FINANCIAL REVIEW**

### **a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

### **b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

## **STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on 09 December 2025 and was signed on their behalf by:

*Odunayo Otti*

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Elder J O OTTI

## **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

### **INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2024, which are set set out on pages 4 to 5.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsisblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

14 BRIGHT ROAD  
CHATHAM

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Statement of Financial Activities For the year ended 31 December 2024

				2024	2023
		Unrestricted	Restricted	Total	Total
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Fund</u>	<u>Fund</u>
				<u>£</u>	<u>£</u>
Tithes, offering and thanksgiving	8.1	869,445		869,445	551,029
Building			2,333	2,333	1,925
God's Grace Day Care		83,496		83,496	69,522
Bank interest received		1,824		1,824	979
<b>Total Income Resources</b>		<u>954,765</u>	<u>2,333</u>	<u>957,098</u>	<u>623,455</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	464,962	-	464,962	515,384
Management & Administration of Charity	8.3	321,465	-	321,465	269,589
<b>Total Income Expended</b>		<u>786,427</u>	<u>2,333</u>	<u>786,427</u>	<u>784,973</u>
<b>Net incoming/(outgoing) resources</b>		<u>168,338</u>	<u>2,333</u>	<u>170,671</u>	<u>(161,518)</u>
<b>Net Movements in Funds</b>		<u>168,338</u>	<u>2,333</u>	<u>170,671</u>	<u>(161,518)</u>
<b>Fund balances b/fwd</b>		<u>1,749,191</u>	<u>147,469</u>	<u>1,896,660</u>	<u>2,058,178</u>
<b>Funds balances c/fwd</b>		<u>1,917,529</u>	<u>149,802</u>	<u>2,067,331</u>	<u>1,896,660</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	3,149,569	3,150,612
<b>Current assets</b>			
Stocks			572
Debtors	4		20,000
Cash at bank and in hand		256,303	210,806
		<u>256,303</u>	<u>231,378</u>
<b>Creditors: amounts falling due within one year</b>	4	(178,311)	178,310
<b>Net current assets</b>		<u>77,992</u>	<u>53,068</u>
<b>Total assets less current liabilities</b>		<u>3,227,561</u>	<u>3,203,680</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(1,160,230)	1,307,020
<b>Net assets</b>		<u>2,067,331</u>	<u>1,896,660</u>
<b><u>Unrestricted Funds</u></b>			
	6	149,802	- 147,469
Unrestricted Funds	6	1,917,529	- 1,749,191
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>2,067,331</u>	<u>1,896,660</u>

*Odunayo Otti*

Elder J O OTTI  
Approved by board of Trustees

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# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2024

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets

£

£

1,043

2,354

### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	3,606,589	197,797	7,248	3,811,634
At 31 December 2024	3,606,589	197,797	7,248	3,811,634
<b>Depreciation</b>				
At 1 January 2024	458,010	197,797	5,215	661,022
Charge for the year	-	-	1,043	1,043
At 31 December 2024	458,010	197,797	6,258	662,065
<b>Net book value</b>				
At 31 December 2024	3,148,579	-	990	3,149,569
At 31 December 2023	3,148,579	-	2,033	3,150,612

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>4 Debtors</b>			<b>£</b>	<b>£</b>
Trade debtors				572
Other debtors				20,000
			-	<u>20,572</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>£</b>	<b>£</b>
Other taxes and social security costs			60,416	51,872
Other creditors - Mortgage Loan interest			117,895	126,438
			<u>178,311</u>	<u>178,310</u>
<b>6 Creditors: amounts falling due after one year</b>			<b>£</b>	<b>£</b>
			2024	2023
Mortgage loans			1,160,230	1,309,044
			<u>1,160,230</u>	<u>1,309,044</u>
<b>7 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	2,024	2023
At 1 January 2024	1,749,191	147,469	<b>£</b> 1,896,660	<b>£</b> 2,058,178
Net Incoming Fund	168,338 #	2,333 #	- #	(161,518)
At 31 December 2024	<u>1,917,529</u>	<u>149,802</u>	<u>2,067,331</u>	<u>1,896,660</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the accounts (continued)**

**8 Income and Expenditure Account**  
**For the year ended 31 December 2024**

			2024	2023
	Unrestricted	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>8.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	869,445		869,445	551,029
Building		2,333	2,333	1,925
Solution House			-	
Day Care	83,496		83,496	69,522
Bank interest received	1,824		1,824	979
<b>Total Incoming Resources</b>	<b>954,765</b>	<b>2,333</b>	<b>957,098</b>	<b>623,455</b>
<b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Pastor's Office Expenses	2,876		2,876	4,289
Honorarium	4,500		4,500	5,363
Donations & Gifts	17,957		17,957	21,482
Wages & salaries	271,887		271,887	349,434
Pension	4,832		4,832	4,832
Choir & Youth	5,460		5,460	9,834
CAC Southern zone	121,303		121,303	87,422
Advertising	10,179		10,179	-
Printing, postage & stationery	12,030		12,030	12,738
Convention & anniversary	9,275		9,275	13,842
Members' welfare and training	4,663		4,663	6,148
			-	
	<b>464,962</b>	<b>-</b>	<b>464,962</b>	<b>515,384</b>
<b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	31,444		31,444	19,946
Rent & rates	24,409		24,409	13,720
Light & heat	37,296		37,296	53,004
Bank charges	3,767		3,767	2,851
Cleaning	3,231		3,231	3,177
Telephone	11,280		11,280	13,970
Other legal and professional			0	0
Security	600		600	3,954
Insurance	11,403		11,403	9,016
Motor vehicle expenses	-		0	714
Repairs & maintenance	13,086		13,086	11,675
Sundry expenses	1,442		1,442	10,408
Software & Computers accessories	5,015		5,015	2,217
Mortgage interest	177,449		177,449	122,583
Depreciation charge	1,043		1,043	2,354
	<b>321,465</b>	<b>-</b>	<b>321,465</b>	<b>269,589</b>

