

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

England & Wales · Charity number 1051613

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-12-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 163 Ilderton Road  
London  
SE16 3LA

**Phone** 02072522524

**Email** [odunayootti@msn.com](mailto:odunayootti@msn.com)

**Website** [www.cacsdocks.org](http://www.cacsdocks.org)

## Activities

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**Objects:** FOR THE ADVANCEMENT OF RELIGION BY 1.PROPAGATING CHRISTIANITY AS LAID DOWN IN THE HOLY BIBLE PURELY IN ACCORDANCE WITH THE GREAT PROPHETIC RELATIONS OF OUR LORD JESUS CHRIST TO THE LATE APOSTLE AYODELE BABALOLA WHICH LED TO THE GREAT REVIVAL OF 1930 IN ILEASA BY HIM. 2.TO ORGANISE REVIVALS, BIBLE SCHOOL, CHRISTIAN FELLOWSHIP AND SERVICE. 3.TO PROMOTE THE SPIRITUAL TEACHING AND THE MAINTENANCE OF THE DOCTRINES OF JESUS CHRIST ESPECIALLY AS REVEALED TO THE LATE APOSTLE JOSEPH AYO BABALOLA. 4.TO PROMOTE THE OBSERVANCE OF THESE DOCTRINES AND OTHERS WHICH GIVE CHRISTIANITY EXPRESSION SUBSTANCE AND MEANING IN THE EYES OF THE WORLD. 5.TO SUPPORT MINISTERS, EVANGELISTS AND ALL OTHER CHRISTIAN WORKERS OR ORGANIATIONS ENGAGED IN ANY ASPECT OF THE CHRISTIANITY MINISTRY.

**Activities:** ADVANCEMENT OF THE CHRISTIAN FAITH AND THE SPREAD OF THE GOSPEL OF OUR LORD JESUS CHRIST

## Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£957,098	£786,427	£2,067,331	10
2023-12-31	£623,455	£784,973	£1,896,660	20
2022-12-31	£1,046,785	£859,128	£2,058,178	10
2021-12-31	£888,559	£570,824	£1,870,310	8
2020-12-31	£612,517	£523,614	£1,557,555	7

## Trustees

Name	Role	Appointed
AJIBOLA LEMO		2019-11-25
EBENEZER OJO OLUSOLA		2021-12-19
ELDER JACOB ODUNAYO OTTI		
OLALEYE OLATOKUN		2019-11-25
OLU OYE-BAMGBOSE		2021-12-19
OPEYEMI ADEBIYI		2021-12-19
PASTOR CASEY K A BADEJO		2013-11-21
Rev EMMANUEL MEDAIYESE		1995-12-29
Rev LAWRENCE AJAYI		

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

England & Wales - Charity number 1051613

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# Accounts

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Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2024

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2024

**Trustees;**

Rev. Sunday Bamidele Asoso  
Rev. Lawrence Ajayi  
Pastor Casey A Badejo  
Elder Jacob Odunayo Otti  
Ajibola Lemo  
Olaleye Olatokun  
Pastor Michael Olufemi Adekoya  
Opeyemi Adebisi  
Olu Oye-Bamgbose  
Ebenezer Ojo Olushola  
Rev. Emmanuel Medaiyese

**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 3LA

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM  
KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2024**

The Trustees present their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Rev. Sunday Bamidele Asoso  
Rev. Lawrence Ajayi  
Pastor Casey A Badejo  
Elder Jacob Odunayo Otti  
Ajibola Lemo  
Olaleye Olatokun  
Pastor Michael Olufemi Adekoya  
Opeyemi Adebiji  
Olu Oye-Bamgbose  
Ebenezer Ojo Olushola  
Rev. Emmanuel Medaiyese

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

## **RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

## **FINANCIAL REVIEW**

### **a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

### **b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

## **STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on 09 December 2025 and was signed on their behalf by:

*Odunayo Otti*

-----  
Elder J O OTTI

## **CHRIST APOSTOLIC CHURCH SURREY DOCKS INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2024, which are set set out on pages 4 to 5.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

14 BRIGHT ROAD  
CHATHAM

## CHRIST APOSTOLIC CHURCH SURREY DOCKS

### Statement of Financial Activities For the year ended 31 December 2024

		Unrestricted	Restricted	2024 Total Fund £	2023 Total Fund £
	<u>Notes</u>	£	£		
Tithes, offering and thanksgiving	8.1	869,445		869,445	551,029
Building			2,333	2,333	1,925
God's Grace Day Care		83,496		83,496	69,522
Bank interest received		1,824		1,824	979
<b>Total Income Resources</b>		<u>954,765</u>	<u>2,333</u>	<u>957,098</u>	<u>623,455</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	464,962	-	464,962	515,384
Management & Administration of Charity	8.3	321,465	-	321,465	269,589
<b>Total Income Expended</b>		<u>786,427</u>	<u>2,333</u>	<u>786,427</u>	<u>784,973</u>
<b>Net incoming/(outgoing) resources</b>		<u>168,338</u>	<u>2,333</u>	<u>170,671</u>	<u>(161,518)</u>
<b>Net Movements in Funds</b>		<u>168,338</u>	<u>2,333</u>	<u>170,671</u>	<u>(161,518)</u>
<b>Fund balances b/fwd</b>		<u>1,749,191</u>	<u>147,469</u>	<u>1,896,660</u>	<u>2,058,178</u>
<b>Funds balances c/fwd</b>		<u>1,917,529</u>	<u>149,802</u>	<u>2,067,331</u>	<u>1,896,660</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	3,149,569	3,150,612
<b>Current assets</b>			
Stocks			572
Debtors	4		20,000
Cash at bank and in hand		256,303	210,806
		<u>256,303</u>	<u>231,378</u>
<b>Creditors: amounts falling due within one year</b>	4	(178,311)	178,310
<b>Net current assets</b>		<u>77,992</u>	<u>53,068</u>
<b>Total assets less current liabilities</b>		<u>3,227,561</u>	<u>3,203,680</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(1,160,230)	1,307,020
<b>Net assets</b>		<u>2,067,331</u>	<u>1,896,660</u>
<b><u>Unrestricted Funds</u></b>			
	6	149,802	- 147,469
Unrestricted Funds	6	1,917,529	- 1,749,191
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>2,067,331</u>	<u>1,896,660</u>

*Odunayo Otti*

Elder J O OTTI  
 Approved by board of Trustees

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# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2024

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£	£
	1,043	2,354

### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	3,606,589	197,797	7,248	3,811,634
At 31 December 2024	3,606,589	197,797	7,248	3,811,634
<b>Depreciation</b>				
At 1 January 2024	458,010	197,797	5,215	661,022
Charge for the year	-	-	1,043	1,043
At 31 December 2024	458,010	197,797	6,258	662,065
<b>Net book value</b>				
At 31 December 2024	3,148,579	-	990	3,149,569
At 31 December 2023	3,148,579	-	2,033	3,150,612

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>4 Debtors</b>			£	£
Trade debtors				572
Other debtors				<u>20,000</u>
			-	<u>20,572</u>
<b>5 Creditors: amounts falling due within one year</b>			£	£
Other taxes and social security costs			60,416	51,872
Other creditors - Mortgage Loan interest			<u>117,895</u>	<u>126,438</u>
			<u>178,311</u>	<u>178,310</u>
<b>6 Creditors: amounts falling due after one year</b>			£	£
			2024	2023
Mortgage loans			<u>1,160,230</u>	<u>1,309,044</u>
			<u>1,160,230</u>	<u>1,309,044</u>
<b>7 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	2,024	2023
At 1 January 2024	1,749,191	147,469	£	£
			1,896,660	2,058,178
			-	
Net Incoming Fund	168,338 #	2,333 #	170,671 #	(161,518)
At 31 December 2024	<u>1,917,529</u>	<u>149,802</u>	<u>2,067,331</u>	<u>1,896,660</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the accounts (continued)**

**8 Income and Expenditure Account**  
**For the year ended 31 December 2024**

			2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	Fund	Fund
	£	£	£	£
<b>8.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	869,445		869,445	551,029
Building		2,333	2,333	1,925
Solution House			-	
Day Care	83,496		83,496	69,522
Bank interest received	1,824		1,824	979
<b>Total Incoming Resources</b>	<b>954,765</b>	<b>2,333</b>	<b>957,098</b>	<b>623,455</b>
<b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Pastor's Office Expenses	2,876		2,876	4,289
Honorarium	4,500		4,500	5,363
Donations & Gifts	17,957		17,957	21,482
Wages & salaries	271,887		271,887	349,434
Pension	4,832		4,832	4,832
Choir & Youth	5,460		5,460	9,834
CAC Southern zone	121,303		121,303	87,422
Advertising	10,179		10,179	-
Printing, postage & stationery	12,030		12,030	12,738
Convention & anniversary	9,275		9,275	13,842
Members' welfare and training	4,663		4,663	6,148
			-	
	<b>464,962</b>	<b>-</b>	<b>464,962</b>	<b>515,384</b>
<b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	31,444		31,444	19,946
Rent & rates	24,409		24,409	13,720
Light & heat	37,296		37,296	53,004
Bank charges	3,767		3,767	2,851
Cleaning	3,231		3,231	3,177
Telephone	11,280		11,280	13,970
Other legal and professional			0	0
Security	600		600	3,954
Insurance	11,403		11,403	9,016
Motor vehicle expenses	-		0	714
Repairs & maintenance	13,086		13,086	11,675
Sundry expenses	1,442		1,442	10,408
Software & Computers accessories	5,015		5,015	2,217
Mortgage interest	177,449		177,449	122,583
Depreciation charge	1,043		1,043	2,354
	<b>321,465</b>	<b>-</b>	<b>321,465</b>	<b>269,589</b>



**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

England & Wales - Charity number 1051613

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# Accounts

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Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2023

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2019

**Trustees;**

Rev. Emmanuel Medaiyese  
Rev. Lawrence Ajayi  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Pastor Michael Adekoya

#REF!  
#REF!  
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**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 8TT

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM

KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2023**

The Trustees present their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
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The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Pastor Lawrence Ajayi  
Pastor Michael Adekoya  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Elder Adebolu Akande  
Elder Adebiji

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

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- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the

assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

## **RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

## **FINANCIAL REVIEW**

### **a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

### **b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

## **STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on 29 November 2024 and was signed on their behalf by:

*Odunayo Otti*

-----  
Elder J O OTTI

## **CHRIST APOSTOLIC CHURCH SURREY DOCKS INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2022, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

14 BRIGHT ROAD  
CHATHAM  
KENT

**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
INDEPENDENT EXAMINER'S REPORT**

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

**Statement of Financial Activities  
For the year ended 31 December 2023**

		Unrestricted	Restricted	2023 Total Fund £	2022 Total Fund £
	<u>Notes</u>	£	£		
Tithes, offering and thanksgiving	8.1	551,029		551,029	863,138
Building			1,925	1,925	2,450
Special offering		-		-	-
Solution House				-	113,579
God's Grace Day Care		69,522		69,522	67,618
Bank interest received		979		979	211
<b>Total Income Resources</b>		<u>621,530</u>	<u>1,925</u>	<u>623,455</u>	<u>1,046,996</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	515,384	-	515,384	546,981
Management & Administration of Charity	8.3	269,589	-	269,589	312,147
<b>Total Income Expended</b>		<u>784,973</u>	<u>1,925</u>	<u>784,973</u>	<u>859,128</u>
<b>Net incoming/(outgoing) resources</b>		<u>(163,443)</u>	<u>1,925</u>	<u>(161,518)</u>	<u>187,868</u>
<b>Net Movements in Funds</b>		<u>(163,443)</u>	<u>1,925</u>	<u>(161,518)</u>	<u>187,868</u>
<b>Fund balances b/fwd</b>		<u>1,912,634</u>	<u>145,544</u>	<u>2,058,178</u>	<u>1,870,310</u>
<b>Funds balances c/fwd</b>		<u>1,749,191</u>	<u>147,469</u>	<u>1,896,660</u>	<u>2,058,178</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	3,150,612	3,152,966
		<u>3,150,612</u>	<u>3,152,966</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	5	20,572	572
Cash at bank and in hand		<u>210,806</u>	<u>225,907</u>
		231,378	226,479
<b>Creditors: amounts falling due within one year</b>	4	(178,310)	178,310
<b>Net current assets</b>		<u>53,068</u>	<u>48,169</u>
<b>Total assets less current liabilities</b>		<u>3,203,680</u>	<u>3,201,135</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(1,307,020)	1,142,957
<b>Provisions for liabilities</b>	14	-	-
<b>Net assets</b>		<u>1,896,660</u>	<u>2,058,178</u>
<b><u>Unrestricted Funds</u></b>			
	6	147,469	145,544
Unrestricted Funds	6	1,749,191	1,912,634
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>1,896,660</u>	<u>2,058,178</u>

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*Odunayo Otti*

Elder J O OTTI  
Approved by board of Trustees

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# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2023

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Turnover</b>	<b>2023</b>	<b>2022</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

<b>3 Operating profit</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	2,354	38,706

<b>4 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Computers &amp; M equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	3,606,589	197,797	7,248	3,811,634
Additions	-	-	-	-
At 31 December 2023	<u>3,606,589</u>	<u>197,797</u>	<u>7,248</u>	<u>3,811,634</u>
<b>Depreciation</b>				
At 1 January 2023	458,010	196,486	4,172	658,668
Charge for the year	-	1,311	1,043	2,354

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2023

At 31 December 2023	458,010	197,797	5,215	661,022
<b>Net book value</b>				
At 31 December 2023	3,148,579	-	2,033	3,150,612
At 31 December 2022	3,148,579	1,311	3,076	3,152,966
<b>5 Debtors</b>			£	£
Trade debtors			572	572
Other debtors			20,000	-
			<u>20,572</u>	<u>572</u>
<b>6 Creditors: amounts falling due within one year</b>			£	£
Other taxes and social security costs			51,872	51,872
Other creditors - Mortgage Loan			126,438	126,438
			<u>178,310</u>	<u>178,310</u>
<b>7 Creditors: amounts falling due after one year</b>			£	£
Bank loans			292,299	292,299
Barclay Loan			850,658	169,806
Mortgage loans			164,063	680,852
			<u>1,307,020</u>	<u>1,142,957</u>
<b>8 Funds</b>	Restricted	Unrestricted	Total	
	£	£	£	
At 1 January 2023	145,544	1,912,634	2,058,178	
Net Incoming Fund	<u>1,925</u>	<u>(163,443)</u>	<u>(161,518)</u>	
At 31 December 2023	<u>147,469</u>	<u>1,749,191</u>	<u>1,896,660</u>	
<b>13 Loans</b>			2023	2022
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<u>-</u>	<u>-</u>
Secured bank loans			<u>-</u>	<u>-</u>
<b>14 Provisions for liabilities</b>			2023	2022
			£	£
Deferred taxation:				
Accelerated capital allowances			-	-

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

Tax losses carried forward	-	-	-	-
			<hr/>	<hr/>
			-	-
			<hr/>	<hr/>
			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
At 1 January			-	-
Deferred tax charge in profit and loss account			-	-
			<hr/>	<hr/>
At 31 December			-	-
			<hr/>	<hr/>
<b>15 Share capital</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	-	-
? shares of £1 each	-	-	-	-
			<hr/>	<hr/>
?% preference shares of £1 each	-	-	-	-
			-	-
			<hr/>	<hr/>
			-	-
			<hr/>	<hr/>
<b>16 Share premium</b>			<b>2023</b>	
			<b>£</b>	
At 1 January 2023				
Shares issued			-	
Expenses of issue			-	
			<hr/>	
At 31 December 2023			-	
			<hr/>	
<b>17 Revaluation reserve</b>			<b>2023</b>	
			<b>£</b>	
At 1 January 2023			-	
Arising on revaluation during the year			-	
			<hr/>	
At 31 December 2023			-	
			<hr/>	
<b>18 Capital redemption reserve</b>			<b>2023</b>	
			<b>£</b>	
At 1 January 2023			-	
Transfer from the profit and loss account			-	
			<hr/>	
At 31 December 2023			-	
			<hr/>	

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

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**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

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<b>6 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
At 1 January 2023	1,912,634	145,544	2,058,178	1,870,310
Net Incoming Fund	(163,443)	1,925	(161,518)	187,868
At 31 December 2023	<u>1,749,191</u>	<u>147,469</u>	<u>1,896,660</u>	<u>2,058,178</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the accounts (continued)**

**8 Income and Expenditure Account**  
**For the year ended 31 December 2022**

			2023	2022
	Unrestricted	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>8.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	551,029		551,029	863,138
Building		1,925	1,925	2,450
Solution House			-	113,579
Day Care	69,522		69,522	67,618
Bank interest received	979		979	211
<b>Total Incoming Resources</b>	<b>621,530</b>	<b>1,925</b>	<b>623,455</b>	<b>1,046,996</b>
<b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Pastor's Office Expenses	4,289		4,289	-
Honorarium	5,363		5,363	5,539
Donations & Gifts	21,482		21,482	16,563
Wages & salaries	349,434		349,434	376,285
Pension	4,832		4,832	4,830
Choir & Youth	9,834		9,834	6,500
CAC Southern zone	87,422		87,422	114,904
Advertising			-	-
Printing, postage & stationery	12,738		12,738	6,473
Evangelical/outreach materials	-		-	3,194
Convention & anniversary	13,842		13,842	2,958
Members' welfare and training	6,148		6,148	9,735
			-	-
	<b>515,384</b>	<b>-</b>	<b>515,384</b>	<b>546,981</b>
<b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	19,946		19,946	5,266
Rent & rates	13,720		13,720	78,079
Light & heat	53,004		53,004	7,635
Bank charges	2,851		2,851	2,215
Cleaning	3,177		3,177	5,264
Telephone	13,970		13,970	4,711
Other legal and professional			0	1,808
Security	3,954		3,954	
Insurance	9,016		9,016	7,868
Motor vehicle expenses	714		714	756
Repairs & maintenance	11,675		11,675	1,424
Sundry expenses	10,408		10,408	619
Software & Computers accessories	2,217		2,217	448
Mortgage interest	122,583		122,583	164,248
Depreciation charge	2,354		2,354	31,806
	<b>269,589</b>	<b>-</b>	<b>269,589</b>	<b>312,147</b>



**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

England & Wales - Charity number 1051613

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# Accounts

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Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2022

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
**Contents**

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Statement of Financial Activities	4
Balance sheet	5
Notes to the Financial Statements (inclusive of detailed Income & Expenditure)	6 - 8

**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2019

**Trustees;**

Rev. Emmanuel Medaiyese  
Rev. Lawrence Ajayi  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Pastor Michael Adekoya

**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 8TT

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM  
KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2022**

The Trustees present their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Pastor Lawrence Ajayi  
Pastor Michael Adekoya  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Elder Adebolu Akande  
Elder Adebiji

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the

assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

## **RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

## **FINANCIAL REVIEW**

### **a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

### **b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

## **STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on 17 November 2023 and was signed on their behalf by:

*ODUNAYO OTTI*

-----  
Elder J O OTTI

**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2022, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Profit and Loss Account**  
**for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Turnover		1,046,785	888,537
		-	-
<b>Gross profit</b>		<u>1,046,785</u>	<u>888,537</u>
Administrative expenses		(859,128)	(570,824)
<b>Operating profit</b>	2	<u>187,657</u>	<u>317,713</u>
Interest receivable		211	22
<b>Profit on ordinary activities before taxation</b>		<u>187,868</u>	<u>317,735</u>
<b>Profit for the financial year</b>		<u><u>187,868</u></u>	<u><u>317,735</u></u>

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Statement of Financial Activities For the year ended 31 December 2022

		Unrestricted	Restricted	2022 Total Fund £	2021 Total Fund £
	<u>Notes</u>	£	£		
Tithes, offering and thanksgiving	8.1	863,138		863,138	635,718
Building		-	2,450	2,450	117,865
Special offering		-		-	-
Solution House		113,579		113,579	101,976
God's Grace Day Care		67,618		67,618	32,978
Bank interest received		211		211	22
<b>Total Income Resources</b>		<u>1,044,546</u>	<u>2,450</u>	<u>1,046,996</u>	<u>888,559</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	546,981	-	546,981	338,217
Management & Administration of Charity	8.3	<u>310,723</u>	<u>1,424</u>	<u>312,147</u>	<u>232,607</u>
<b>Total Income Expended</b>		<u>857,704</u>	<u>1,424</u>	<u>859,128</u>	<u>570,824</u>
<b>Net incoming/(outgoing) resources</b>		<u>186,842</u>	<u>1,026</u>	<u>187,868</u>	<u>317,735</u>
<b>Net Movements in Funds</b>		<b>186,842</b>	<b>1,026</b>	<b>187,868</b>	<b>317,735</b>
<b>Fund balances b/fwd</b>		<u>1,725,792</u>	<u>144,518</u>	<u>1,870,310</u>	<u>1,552,575</u>
<b>Funds balances c/fwd</b>		<u>1,912,634</u>	<u>145,544</u>	<u>2,058,178</u>	<u>1,870,310</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	3,152,966	3,184,772
<b>Current assets</b>			
Debtors		572	3,000
Cash at bank and in hand		225,907	95,354
		<u>226,479</u>	<u>98,354</u>
<b>Creditors: amounts falling due within one year</b>	4	(178,310)	143,421
<b>Net current assets/(liabilities)</b>		<u>48,169</u>	<u>(45,067)</u>
<b>Total assets less current liabilities</b>		3,201,135	3,139,705
<b>Creditors: amounts falling due after more than one year</b>	5	(1,142,957)	1,269,395
<b>Net assets</b>		<u>2,058,178</u>	<u>1,870,310</u>
<b><u>Unrestricted Funds</u></b>			
	6	145,544	144,518
Unrestricted Funds	6	1,912,634	1,725,792
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>2,058,178</u>	<u>1,870,310</u>

*ODUNAYO OTTI*

Elder J O OTTI

Approved by board of Trustees

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2022

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

<b>2 Operating profit</b>	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>31,806</u>	<u>38,706</u>

### 3 Tangible fixed assets

	<b>Land and buildings</b>	<b>Computers &amp; Musical equipment</b>	<b>IT &amp; Multi Media</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2022	3,606,589	197,797	7,248	3,811,634
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>3,606,589</u>	<u>197,797</u>	<u>7,248</u>	<u>3,811,634</u>
<b>Depreciation</b>				
At 1 January 2022	428,806	194,927	3,129	626,862
Charge for the year	<u>29,204</u>	<u>1,559</u>	<u>1,043</u>	<u>31,806</u>
At 31 December 2022	<u>458,010</u>	<u>196,486</u>	<u>4,172</u>	<u>658,668</u>
<b>Net book value</b>				
At 31 December 2022	<u>3,148,579</u>	<u>1,311</u>	<u>3,076</u>	<u>3,152,966</u>
At 31 December 2021	<u>3,177,783</u>	<u>2,870</u>	<u>4,119</u>	<u>3,184,772</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Other taxes and social security costs	51,872	16,983

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

Other creditors - Mortgage Loan			126,438	126,438
			<u>178,310</u>	<u>143,421</u>
<b>5 Creditors: amounts falling due after one year</b>			<b>£</b>	<b>£</b>
Bank loans			292,299	322,911
Barclay Loan			169,806	184,994
Mortgage loans			<u>680,852</u>	<u>761,490</u>
			<u>1,142,957</u>	<u>1,269,395</u>
<b>6 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
At 1 January 2022	1,725,792	144,518	1,870,310	1,552,575
Net Incoming Fund	186,842	1,026	187,868	317,735
At 31 December 2022	<u>1,912,634</u>	<u>145,544</u>	<u>2,058,178</u>	<u>1,870,310</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the accounts (continued)**

**8 Income and Expenditure Account**  
**For the year ended 31 December 2022**

			2022	2021
	Unrestricted	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>8.1 INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	863,138		863,138	635,718
Building		2,450	2,450	117,865
Special offering			-	
Solution House	113,579		113,579	101,976
Day Care	67,618		67,618	32,978
Bank interest received	211		211	22
<b>Total Incoming Resources</b>	<b>1,044,546</b>	<b>2,450</b>	<b>1,046,996</b>	<b>888,559</b>
<b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Pastoral allowances	-		-	-
Honarium	5,539		5,539	5,249
Donations & Gifts	16,563		16,563	14,010
Wages & salaries	376,285		376,285	291,969
Pension	4,830		4,830	3,384
Choir & Youth	6,500		6,500	4,327
CAC Southern zone	114,904		114,904	7,187
Advertising	-		-	-
Printing, postage & stationery	6,473		6,473	4,865
Evangelical/outreach materials	3,194		3,194	3,526
Convention & anniversary	2,958		2,958	1,931
Members' welfare and training	9,735		9,735	1,769
	<b>546,981</b>	<b>-</b>	<b>546,981</b>	<b>338,217</b>
<b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	5,266		5,266	1,340
Rent & rates	78,079		78,079	58,503
Light & heat	7,635		7,635	6,745
Bank charges	2,215		2,215	7,398
Cleaning	5,264		5,264	-
Telephone	4,711		4,711	3,348
Other legal and professional	1,808		1,808	-
Audit fees	-		0	-
Insurance	7,868		7,868	6,269
Motor vehicle expenses	756		756	635
Repairs & maintenance		1,424	1,424	1,237
Sundry expenses	619		619	320
Software & Computers accessories	448		448	-
Mortgage interest	164,248		164,248	113,323
Depreciation charge	31,806		31,806	33,489
	<b>310,723</b>	<b>1,424</b>	<b>312,147</b>	<b>232,607</b>



**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Profit and Loss Account**  
**for the year ended 31 December 2022**  
*for the information of the directors only*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	1,046,785	888,537
Cost of sales	-	-
<b>Gross profit</b>	<u>1,046,785</u>	<u>888,537</u>
Administrative expenses	(859,128)	(570,824)
<b>Operating profit</b>	<u>187,657</u>	<u>317,713</u>
Interest receivable	211	22
<b>Profit before tax</b>	<u>187,868</u>	<u>317,735</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Profit and Loss Account**  
**for the year ended 31 December 2022**  
*for the information of the directors only*

ADELANI AWE (FCCA, Msc)

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2022**  
*for the information of the directors only*

	<b>2022</b>	<b>2021</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>1,046,785</u>	<u>888,537</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	376,285	291,969
Pensions	4,830	3,384
Honorarium	5,539	5,249
Members' training and welfare	9,735	1,769
Travel and subsistence	5,266	1,340
Motor expenses	756	635
Missionary & evangelism	106,653	-
	<u>509,064</u>	<u>304,346</u>
Premises costs:		
Rent	62,115	50,657
Rates	15,964	7,846
Light and heat	7,635	6,745
Cleaning	5,264	-
Mortgage repayment/interest	164,248	113,323
	<u>255,226</u>	<u>178,571</u>
General administrative expenses:		
Telephone and fax	4,711	3,348
Stationery, books and printing	6,473	4,865
CAC Southern Zone	8,251	7,187
Evangelical materials	3,194	3,526
Donations and welfare	16,563	14,010
Bank charges	2,215	7,398
Insurance	7,868	6,269
Choir, Youth & Children	6,500	4,327
Convention & anniversary	2,958	1,931
Repairs and maintenance	1,424	1,237
AD Depreciation	31,806	33,489
Software	448	-
Sundry expenses	619	320
	<u>93,030</u>	<u>87,907</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	-
Other legal and professional	1,808	-
	<u>1,808</u>	<u>-</u>
	<u>859,128</u>	<u>570,824</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

England & Wales - Charity number 1051613

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# Accounts

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Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2021

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2019

**Trustees;**

Rev. Emmanuel Medaiyese  
Rev. Lawrence Ajayi  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Pastor Michael Adekoya

**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 8TT

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM  
KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2021**

The Trustees present their report and the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Pastor Lawrence Ajayi  
Pastor Michael Adekoya  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Elder Adebolu Akande  
Elder Adebiji

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the

assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

## **RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

## **FINANCIAL REVIEW**

### **a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

### **b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

## **STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on -21 October 2022 and was signed on their behalf by:

*Jacob Otti*

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Elder J O OTTI

**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2021, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Adelani Awe*

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Statement of Financial Activities For the year ended 31 December 2021

		Unrestricted	Restricted	2021 Total Fund £	2020 Total Fund £
	<u>Notes</u>	£	£		
Tithes, offering and thanksgiving	8.1	635,718		635,718	509,476
Building		110,700	7,165	117,865	6,892
Special offering		-		-	-
Solution House		101,976		101,976	62,138
God's Grace Day Care		32,978		32,978	33,966
Bank interest received		22		22	45
<b>Total Income Resources</b>		<u>881,394</u>	<u>7,165</u>	<u>888,559</u>	<u>612,517</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	338,217	-	338,217	294,631
Management & Administration of Charity	8.3	<u>231,370</u>	<u>1,237</u>	<u>232,607</u>	<u>233,963</u>
<b>Total Income Expended</b>		<u>569,587</u>	<u>1,237</u>	<u>570,824</u>	<u>528,594</u>
<b>Net incoming/(outgoing) resources</b>		<u>311,807</u>	<u>5,928</u>	<u>317,735</u>	<u>83,923</u>
<b>Net Movements in Funds</b>		<b>311,807</b>	<b>5,928</b>	<b>317,735</b>	<b>83,923</b>
<b>Fund balances b/fwd</b>		<u>1,413,985</u>	<u>138,590</u>	<u>1,552,575</u>	<u>1,468,652</u>
<b>Funds balances c/fwd</b>		<u><u>1,725,792</u></u>	<u><u>144,518</u></u>	<u><u>1,870,310</u></u>	<u><u>1,552,575</u></u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	3,184,772	2,953,449
<b>Current assets</b>			
Debtors		3,000	
Cash at bank and in hand		95,354	53,054
		<u>98,354</u>	<u>53,054</u>
<b>Creditors: amounts falling due within one year</b>	4	(143,421)	150,841
<b>Net current liabilities</b>		<u>(45,067)</u>	<u>(97,787)</u>
<b>Total assets less current liabilities</b>		3,139,705	2,855,662
<b>Creditors: amounts falling due after more than one year</b>	5	(1,269,395)	1,303,087
<b>Net assets</b>		<u>1,870,310</u>	<u>1,552,575</u>
<b><u>Unrestricted Funds</u></b>			
	6	144,518	138,590
Unrestricted Funds	6	1,725,792	1,413,985
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>1,870,310</u>	<u>1,552,575</u>

Elder J O OTTI

Approved by board of Trustees

-

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Incoming Resources**

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

<b>2 Operating profit</b>	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,806	38,706

### 3 Tangible fixed assets

	Land and buildings	Computers & Musical equipment	IT & Multi Media	Total
Cost	£	£	£	£
At 1 January 2021	3,343,460	197,797	7,248	3,548,505
Additions	263,129	-	-	263,129
At 31 December 2021	3,606,589	197,797	7,248	3,811,634
<b>Depreciation</b>				
At 1 January 2021	399,602	193,368	2,086	595,056
Charge for the year	29,204	1,559	1,043	31,806
At 31 December 2021	428,806	194,927	3,129	626,862
<b>Net book value</b>				
At 31 December 2021	3,177,783	2,870	4,119	3,184,772
At 31 December 2020	2,943,858	4,429	5,162	2,953,449

<b>4 Creditors: amounts falling due within one year</b>	£	£
Other taxes and social security costs	16,983	16,983

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

Other creditors - Mortgage Loan			126,438	133,858
			<u>143,421</u>	<u>150,841</u>
<b>5 Creditors: amounts falling due after one year</b>			<b>£</b>	<b>£</b>
Bank loans			322,911	337,486
Barclay Loan			184,994	-
Mortgage loans			<u>761,490</u>	<u>965,601</u>
			<u>1,269,395</u>	<u>1,303,087</u>
<b>6 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
At 1 January 2021	1,413,985	138,590	1,552,575	1,468,652
Net Incoming Fund	311,807	5,928	317,735	83,923
At 31 December 2021	<u>1,725,792</u>	<u>144,518</u>	<u>1,870,310</u>	<u>1,552,575</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the accounts (continued)**

**8 Income and Expenditure Account**  
**For the year ended 31 December 2021**

			2021	2020
	Unrestricted	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>Past INCOMING RESOURCES</b>				
Tithes, offering and thanksgiving	635,718		635,718	509,476
Building	110,700	7,165	117,865	6,892
Special offering			-	
Solution House	101,976		101,976	62,138
Day Care	32,978		32,978	33,966
Bank interest received	22		22	45
<b>Total Incoming Resources</b>	<b>881,394</b>	<b>7,165</b>	<b>888,559</b>	<b>612,517</b>
 <b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Pastoral allowances	-		-	-
Honorarium	5,249		5,249	4,152
Donations & Gifts	14,010		14,010	7,852
Wages & salaries	291,969		291,969	252,229
Pension	3,384		3,384	4,980
Choir & Youth	4,327		4,327	4,105
CAC Southern zone	7,187		7,187	5,209
Advertising	-		-	1,527
Printing, postage & stationery	4,865		4,865	6,268
Evangelical/outreach materials	3,526		3,526	3,360
Convention & anniversary	1,931		1,931	1,729
Members' welfare and training	1,769		1,769	3,220
	<b>338,217</b>	<b>-</b>	<b>338,217</b>	<b>294,631</b>
 <b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	1,340		1,340	1,386
Rent & rates	58,503		58,503	39,991
Light & heat	6,745		6,745	13,967
Bank charges	7,398		7,398	7,923
Cleaning	-		0	1,471
Telephone	3,348		3,348	4,371
Security	-		0	2,181
Audit fees	-		0	-
Insurance	6,269		6,269	6,524
Motor vehicle expenses	635		635	1,867
Repairs & maintenance		1,237	1,237	4,738
Sundry expenses	320		320	2,780
Software & Computers accessories	-		0	1,275
Mortgage interest	113,323		113,323	113,683
Depreciation charge	33,489		33,489	31,806
	<b>231,370</b>	<b>1,237</b>	<b>232,607</b>	<b>233,963</b>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Profit and Loss Account**  
**for the year ended 31 December 2021**  
*for the information of the directors only*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	888,537	612,472
Cost of sales	-	-
<b>Gross profit</b>	<u>888,537</u>	<u>612,472</u>
Administrative expenses	(570,824)	(528,594)
<b>Operating profit</b>	<u>317,713</u>	<u>83,878</u>
Interest receivable	22	45
<b>Profit before tax</b>	<u>317,735</u>	<u>83,923</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Profit and Loss Account**  
**for the year ended 31 December 2021**  
*for the information of the directors only*

ADELANI AWE (FCCA, Msc)

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2021**  
*for the information of the directors only*

	<b>2021</b>	<b>2020</b>
	£	£
<b>Income</b>		
Tithes, offerings & thanksgiving	<u>888,537</u>	<u>612,472</u>
 <b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	291,969	252,229
Pensions	3,384	4,980
Honorarium	5,249	4,152
Members' training and welfare	1,769	3,220
Travel and subsistence	1,340	1,386
Motor expenses	635	1,867
	<u>304,346</u>	<u>267,834</u>
Premises costs:		
Rent	50,657	36,010
Rates	7,846	3,981
Light and heat	6,745	13,967
Cleaning	-	1,471
Mortgage repayment/interest	113,323	113,683
	<u>178,571</u>	<u>169,112</u>
General administrative expenses:		
Telephone and fax	3,348	4,371
Stationery, books and printing	4,865	6,268
CAC Southern Zone	7,187	5,209
Evangelical materials	3,526	3,360
Donations and welfare	14,010	7,852
Bank charges	7,398	7,923
Insurance	6,269	6,524
Choir, Youth & Children	4,327	4,105
Convention & anniversary	1,931	1,729
Security	-	2,181
Repairs and maintenance	1,237	4,738
AD Depreciation	33,489	31,806
Software	-	1,275
Sundry expenses	320	2,780
	<u>87,907</u>	<u>90,121</u>
Legal and professional costs:		
Audit fees	-	-
Advertising and PR	-	1,527
	<u>-</u>	<u>1,527</u>
	<u>570,824</u>	<u>528,594</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

England & Wales - Charity number 1051613

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# Accounts

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Registered Charity number  
1051613

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

Report and Accounts

31 December 2020

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Report and accounts**  
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**CHRIST APOSTOLIC CHURCH SURREY DOCKS  
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2019

**Trustees;**

Rev. Emmanuel Medaiyese  
Rev. Lawrence Ajayi  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun  
Pastor Michael Adekoya

**Register Charity Number ; 1051613**

Business Address  
163 Ilderton Road  
Bermondsey  
London  
SE16 8TT

**Bankers**

Barclays Bank Plc  
Bushey Branch  
32 Clarendon Road  
Watford  
WD1 1LD

Lloyds Bank PLC  
Camberwell Green Branch  
25 Camberwell Green  
London,  
SE5 7AB.

**Independent Examiner**

**ADELANI AWE (FCCA, Msc)**  
DELANI AWE & CO  
Chartered Certified Accountants  
14 BRIGHT ROAD  
CHATHAM  
KENT  
ME4 5HH

# **CHRIST APOSTOLIC CHURCH SURREY DOCKS**

## **Trustees' Report**

**Year ended 31 December 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **The trustees who serve during the year were;**

Rev. Emmanuel Medaiyese  
Pastor Lawrence Ajayi  
Pastor Michael Adekoya  
Pastor Casey Badejo  
Elder Jacob Otti  
Elder Ajibola Lemo  
Elder Olaleye Olatokun

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of

fraud.

**RISK MANAGEMENT**

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

**FINANCIAL REVIEW**

**a. RESERVE POLICY**

Christ Apostolic Church unrestricted reserves comprise the general fund which can be spent on any purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

**b. PRINCIPAL FUNDING**

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

**STATEMENT OF PUBLIC BENEFIT**

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of Christ Apostolic Church are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on ----- and was signed on their behalf by:

*Odunayoctti*

-----  
Elder J O OTTI

## **CHRIST APOSTOLIC CHURCH SURREY DOCKS INDEPENDENT EXAMINER'S REPORT**

I report on the charity for the year ended 31 December 2020, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsisblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Adelaniawe*

ADELANI AWE (FCCA, Msc)  
DELANI AWE & CO  
Chartered Certified Accountants

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Statement of Financial Activities For the year ended 31 December 2020

		Unrestricted	Restricted	2020 Total Fund £	2019 Total Fund £
	<u>Notes</u>	£	£		
	8.1	511,119		511,119	475,139
Building			5,249	5,249	7,165
Special offering		-		-	46,132
Solution House		62,138		62,138	77,163
God's Grace Day Care		33,966		33,966	52,102
Bank interest received		45		45	98
<b>Total Income Resources</b>		<u>607,268</u>	<u>5,249</u>	<u>612,517</u>	<u>657,799</u>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	8.2	289,651	-	289,651	342,146
Management & Administration of Charity	8.3	<u>229,225</u>	<u>4,738</u>	<u>233,963</u>	<u>284,958</u>
<b>Total Income Expended</b>		<u>518,876</u>	<u>4,738</u>	<u>523,614</u>	<u>627,104</u>
<b>Net incoming/(outgoing) resources</b>		<u>88,392</u>	<u>511</u>	<u>88,903</u>	<u>30,695</u>
<b>Net Movements in Funds</b>		<b>88,392</b>	<b>511</b>	<b>88,903</b>	<b>30,695</b>
<b>Fund balances b/fwd</b>		<u>1,330,062</u>	<u>138,590</u>	<u>1,468,652</u>	<u>1,437,957</u>
<b>Funds balances c/fwd</b>		<u>1,418,454</u>	<u>139,101</u>	<u>1,557,555</u>	<u>1,468,652</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Balance Sheet**  
**as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	2,953,449	2,985,255
<b>Current assets</b>			
Stocks		-	-
Debtors		-	-
Investments held as current assets		-	-
Cash at bank and in hand		58,034	46,183
		<u>58,034</u>	<u>46,183</u>
<b>Creditors: amounts falling due within one year</b>	4	(150,841)	145,841
<b>Net current liabilities</b>		<u>(92,807)</u>	<u>(99,658)</u>
<b>Total assets less current liabilities</b>		2,860,642	2,885,597
<b>Creditors: amounts falling due after more than one year</b>	5	(1,303,087)	1,416,945
<b>Net assets</b>		<u>1,557,555</u>	<u>1,468,652</u>
<b><u>Unrestricted Funds</u></b>			
	6	139,101	138,590
Unrestricted Funds	6	1,418,454	1,330,062
<b>Restricted and Unrestricted Funds c/fwd.</b>		<u>1,557,555</u>	<u>1,468,652</u>

*Odunayocetti*

Elder J O OTTI

Approved by board of Trustees

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Income Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

#### **Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

#### **Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line
Land & building	1% Straight line

### 2 Operating profit

This is stated after charging:

Depreciation of owned fixed assets	£	£
	31,806	38,706
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money	-	-
	<hr/>	<hr/>

### 0 Interest payable

	<b>2020</b>	<b>2019</b>
	£	£
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

### 0 Taxation

	<b>2020</b>	<b>2019</b>
	£	£
UK corporation tax	-	-
Deferred tax	-	-
	<hr/>	<hr/>

ch		
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h.	<hr/>	<hr/>
	-	-

### 0 Intangible fixed assets

£

# CHRIST APOSTOLIC CHURCH SURREY DOCKS

## Notes to the Accounts

for the year ended 31 December 2020

Goodwill:

### Cost

At 1 January 2020	-
Additions	-
Disposals	-
At 31 December 2020	<u>-</u>

### Amortisation

At 1 January 2020	-
Provided during the year	-
On disposals	-
At 31 December 2020	<u>-</u>

### Net book value

At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5

## 3 Tangible fixed assets

	Land and buildings £	Computers & Musical equipment £	IT & Multi Media £	Total £
<b>Cost</b>				
At 1 January 2020	3,343,460	197,797	7,248	3,548,505
Additions	-	-	-	-
At 31 December 2020	<u>3,343,460</u>	<u>197,797</u>	<u>7,248</u>	<u>3,548,505</u>
<b>Depreciation</b>				
At 1 January 2020	370,398	191,809	1,043	563,250
Charge for the year	29,204	1,559	1,043	31,806
At 31 December 2020	<u>399,602</u>	<u>193,368</u>	<u>2,086</u>	<u>595,056</u>
<b>Net book value</b>				
At 31 December 2020	<u>2,943,858</u>	<u>4,429</u>	<u>5,162</u>	<u>2,953,449</u>
At 31 December 2019	<u>2,973,062</u>	<u>5,988</u>	<u>6,205</u>	<u>2,985,255</u>

## 4 Creditors: amounts falling due within one year

	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	16,983	11,983
Other creditors - Mortgage Loan	133,858	133,858
	<u>150,841</u>	<u>145,841</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>5 Creditors: amounts falling due after one year</b>			<b>£</b>	<b>£</b>
Bank loans			337,486	361,971
Mortgage loans			965,601	1,054,974
			<u>1,303,087</u>	<u>1,416,945</u>
<b>6 Restricted Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
At 1 January 2020	1,330,062	138,590	1,468,652	1,437,957
Net Incoming Fund	88,392	511	88,903	30,695
At 31 December 2020	<u>1,418,454</u>	<u>139,101</u>	<u>1,557,555</u>	<u>1,468,652</u>

**CHRIST APOSTOLIC CHURCH SURREY DOCKS**

**Notes to the accounts (continued)**

**8 Income and Expenditure Account  
For the year ended 31 December 2020**

			2020	2019
	Unrestricted	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>Past INCOMING RESOURCES</b>				
Thithes, offering and thanksgiving	516,368		516,368	475,139
Building			-	7,165
Special offering			-	46,132
Solution House	62,138		62,138	77,163
Day Care	33,966		33,966	52,102
Bank interest received	45		45	98
<b>Total Incoming Resources</b>	<b>612,517</b>	<b>-</b>	<b>612,517</b>	<b>657,799</b>
 <b>OUTGOING RESOURCES</b>				
<b>8.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium	4,152		4,152	8,094
Donations & Gifts	7,852		7,852	5,809
Wages & salaries	252,229		252,229	289,931
Choir & Youth	4,105		4,105	9,381
CAC Southern zone	5,209		5,209	5,423
Advertising	1,527		1,527	1,636
Printing, postage & stationery	6,268		6,268	6,751
Evangelical/outreach materials	3,360		3,360	4,896
Convention & anniversary	1,729		1,729	6,186
Members' welfare and training	3,220		3,220	4,039
	<b>289,651</b>	<b>-</b>	<b>289,651</b>	<b>342,146</b>
 <b>8.3 Management and Administration of Charity:</b>				
Travelling and subsistence	1,386		1,386	4,224
Rent & rates	39,991		39,991	65,406
Light & heat	13,967		13,967	25,805
Bank charges	7,923		7,923	2,365
Cleaning	1,471		1,471	2,098
Telephone	4,371		4,371	6,742
Security	2,181		2,181	3,496
Audit fees	-		0	2,000
Insurance	6,524		6,524	6,106
Motor vehicle expenses	1,867		1,867	2,612
Repairs & maintenance		4,738	4,738	5,975
Sundry expenses	2,780		2,780	1,839
Software & Computers accessories	1,275		1,275	1,544
Mortgage interest	113,683		113,683	122,940
Depreciation charge	31,806		31,806	31,806
	<b>229,225</b>	<b>4,738</b>	<b>233,963</b>	<b>284,958</b>