

BLACKPOOL TEACHING HOSPITALS CHARITABLE FUND AND RELATED CHARITIES

Registration Number 1051570

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



YOUR LOCAL NHS CHARITY

BLACKPOOL TEACHING HOSPITALS CHARITABLE FUND AND RELATED CHARITIES
(Charity Commission Registration Number 1051570)

ANNUAL REPORT
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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Annual Report and Financial Statements 2023/24

Objectives and Activities

Blackpool Teaching Hospitals Charitable Fund and Related Charities is registered with the Charity Commission (registered Charity number 1051570) in accordance with the Charities Act 2011. The Charity Commission approved the use of a working name, Blue Skies Hospitals Fund, in 2007.

In partnership with Blackpool Teaching Hospitals NHS Foundation Trust (the Trust), this Charity enhances the provision of first-class patient care for public benefit. It supports the provision of healthcare, free at the point of need and cares for staff, patients, carers, and families by focusing on areas not covered, or fully supported, by central NHS funds. Blue Skies Hospitals Fund exists to support the best in healthcare and medical research at the Trust. Its aim is to help the Trust become world-class in-patient care.

The Charity has the following objectives:

- To ensure that grant making activities are in line with the priorities of the Charity and the Trust.

Monitoring has continued throughout 2023/24 to ensure that grants approved meet the objectives of the Charity through quarterly meetings of the Charitable Funds Committee and the Corporate Trustee meetings which follow.

- To continue to engage with the Fund Advisors, ensuring they are making sound decisions when authorising charitable expenditure and encouraging them to proactively identify opportunities to utilise charitable funds to enhance patient care in their areas.

We continue to review the Fund Advisors to ensure the funds remain the responsibility of the most appropriate individuals and that they continue to make sound decisions concerning the expenditure of those funds.

- To monitor all expenditure from charitable funds is conducted in a timely and efficient manner and that all expenditure aligns with Charity governance and best practice as determined by the Charity Commission.

Throughout 2023/24, all expenditure following a successful funding application was monitored by Blue Skies Hospitals Fund, to ensure compliance with Charity governance and best practice.

- To increase unrestricted monies through appeals, grant applications and corporate partnerships.

During this financial year we have secured grants through NHS Charities Together & Rosemere. We have an excellent relationship with Beaverbrooks who match fund anything that their staff raise for Blue Skies.

- To continue to promote Blue Skies Hospitals Fund as the primary fundraising vehicle for the Trust both internally and externally by proactively engaging with patients, staff, and volunteers as well as businesses, groups, schools, members of the community and the local media.

In 2023/24 we relaunched our Ambassador Scheme and now have over 40 Ambassadors that champion the charity daily. We have both internal and external Ambassadors that do everything from promotion on social media, to putting on events on our behalf.

- To actively promote tax effective giving through Gift Aid and Legacy fundraising.
We continue to promote Legacy Fundraising through our magazine and visiting solicitors and have a regular advert on the back of a double decker bus which travels up and down the Fylde Coast. If we receive a donation that we do not have gift aid authorisation for, the follow up thank you letter contains

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a form that the donor can send back, should they be eligible for Gift Aid, this is also promoted through our magazine. We continue to visit Funeral Directors to encourage further In Memory donations through funerals.

- To continue to recruit and support community fundraisers and 'Charity of the Year' to maximise brand awareness and funds raised for the Charity.

We now have several Blue Skies volunteers, supporting our Community Fundraiser, who are able to help out at events, festivals etc.

Plans for the future

In addition to the above, the Charity also aims to:

- Procure the latest medical equipment to diagnose patients rapidly and accurately.
- Improve the environments where patients and visitors are cared for and where staff and volunteers are located.
- Enhance the abilities of medical staff through education and training.

Achievements and Performance

- The Charity exists to enhance the patient care provided by the Trust. In the main, this relates to supplementing core activity with patient benefits and comforts that would not ordinarily be afforded from public funds alone.

During 2023/24 the Charity has been able to purchase the following items:

- **Aquilion Prime SP CT Scanner for the Emergency village**, enabling direct access to a CT scanner will streamline pathways for many patients requiring a time critical diagnosis - £415k;
- **Genexus Purification System for Molecular Pathology**, enabling the department to perform a greater range of tests as part of the Trusts lung cancer testing service - £260k;
- **Remodelling works for Rosemere House**, allowing patients from across the region to have chemotherapy for haematological cancers in the house rather than being on the ward - £136k;
- **2 Flourosan InSight FD Mini C-Arms for Orthopaedics**, enabling complex trauma cases to receive a timely treatment plan with improved precision and minimised radiation - £99k;
- **Flexible Endoscopy Scopeguide for the Endoscopy Unit**, enabling enhancement of patient procedures, optimising comfort, ultimately leading to a timelier cancer diagnosis - £42k;
- **MiraQ Cardiac System for Cardiac Theatres**, providing surgeons with intraoperative guidance during CABG surgeries, thus improving patient experience as well as outcomes - £39k; and
- **Paxman Scalp Cooling System for the Haematology and Oncology Day Unit**, to enhance patient support and primarily minimise hair loss during chemotherapy - £18k.

During 2023/24 the Charity also:

- Secured a charity partnership with Barton Grange, who sold our charity Christmas Bells
- Secured a charity partnership with The Sandcastle Waterpark for our Give a Gift Christmas Appeal
- Secured a week for a pop-up Charity Shop in the local area
- Continued its Legacy Campaign with a 'wrapped' double decker bus with legacy information which now travels daily up and down the Fylde Coast, making great mobile marketing; and
- Went live with our first vending machine within the hospital, with more to follow
- Held a NHS 75th Anniversary Ball in Lytham

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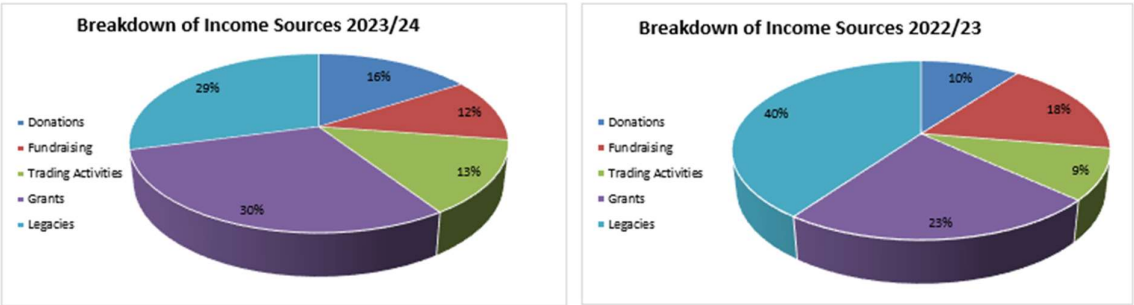
The Charity follows the Code of Fundraising Practice when undertaking fundraising activities, with particular focus being given to how to identify and protect vulnerable donors. The Charity pays a levy to the Fundraising Regulator each year and it is registered with the Fundraising Preference Service.

In 2023/24, the Charity received no formal complaints in relation to fundraising activities. Informal complaints were followed up and resolved with lessons learned being carried forward. Funds are raised by the Charity to support the hospital and our charitable objectives in a variety of ways as follows:

- Activities undertaken within the community;
- By applying for grant funding;
- By engaging with corporate partners;
- Through individual donations and legacy donations; and
- Through the Charity lottery and other activities such our retail shop and trolley service.

Financial Review

The Charity’s reporting year runs from 1 April to 31 March. In the reporting year 2023/24, the Charity received donations, legacies, and grants totalling £931k (2022/23: £846k) fundraising and trading activities totalling £308k (2022/23: £201k) and Investment income totalling £67k (2022/23: £30k).



- The total expenditure was £1,895k (2022/23: £775k), with expenditure on charitable activities of £1,449k (2022/23: £419k), expenditure on raising funds of £406k (2022/23: £311k).and expenditure on governance costs of £41k. (2022/23: £45k).
- The net assets of the Charity held on 31 March 2024 were £939k (2022/23: £1,528k).
- The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reserves Policy

- The Charity receives income mainly from fundraised income and legacies which it is difficult to predict in advance when it will be received. It is therefore essential that the Charity can maintain a sufficient level of reserves to meet its commitments.
- The Reserves Policy states that unrestricted reserves are maintained at a level that enough money is set aside to cover costs if the Charity was to cease trading. The value of unrestricted reserves on 31 March 2024 was £485k (£973k on 31 March 2023) which included forecast cessation costs of £122k.

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- The Charity is fully committed to spending any surplus reserves in a timely and appropriate manner to meet the charitable objectives.
- It should be noted that the Charity's structure includes restricted funds, and this limits the Corporate Trustee's freedom to act to reduce the level of reserves.

Investment Policy

- The Charity identifies monies throughout the financial year that are not immediately required to fund expenditure and uses those monies to invest in short term deposits with Trust Board approved counter parties (for example, banks/building societies). The approved threshold for investments agreed by the Charitable Funds Committee is set at £2m. The level of funds available for investments in 2023/24 was below the agreed threshold therefore no investments were made during the year.

Analysis of Risk

- A general reduction in the level of donations has been identified as a risk, however, the risk is not considered significant as, generally, the Charity only spends up to the level of balances brought forward from previous years plus income received in the current year after allowing for existing commitments, rather than planning developments based upon anticipated income. Irrespective of the limited nature of the risk, the Committee monitors trends in donations at its quarterly meetings, which aims to highlight any potential problem area at an early stage.
- The Risk Register for the Charity was updated and reviewed during the year. The Corporate Trustee will continue to review these risks and ensure that these are adequately mitigated.

Structure, Governance and Management

- Blue Skies Hospitals Fund (Blackpool Teaching Hospitals Charitable Fund and Related Charities) is registered with the Charity Commission and the funds are held on trust by Blackpool Teaching Hospitals NHS Foundation Trust as a corporate body. It has existed in its present form since 2003. The Trust, as a Corporate Trustee, is managed by a Board of Directors.
- Management of the Trust's Charity is officially delegated to a committee of the Board called the Charitable Funds Committee. The Committee usually meets quarterly and monitors all aspects of the
- Charity's activities. The membership of the Committee is detailed in the "Reference and Administrative Details for 2023/24" section.
- New Charity trustees are appointed and inducted on Charity specific governance requirements by virtue of their membership of the Blackpool Teaching Hospitals NHS Foundation Trust Board of Directors.
- In its role as representative of the Corporate Trustee, the Committee has taken into consideration the Charity Commission's guidance on public benefit.
- Day to day administration of the Charity is undertaken by the Fundraising Department of Blackpool Teaching Hospitals NHS Foundation Trust and the initial point of contact (and Charity Commission correspondent) is the Trust's Head of Financial Services.
- On behalf of Blue Skies Hospitals Fund (Blackpool Teaching Hospitals Charitable Fund and Related Charities), the Charitable Funds Committee:
 - Ensures that income and expenditure levels comply with the terms of the relevant funds and the stated policies of the Trust;

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- Continues to review the charitable funds application process to ensure that all applications have been through the appropriate Trust approval processes and charitable funds are subsequently applied effectively for patient benefit. All applications for funding are scrutinised to ensure all correct procedures have been applied according to Charity policy and that applications are only approved if they meet the objectives of the Charity;
- Monitors and updates where appropriate any policy relating to raising or spending money from Blue Skies Hospitals Fund. The Charitable Funds policy is regularly reviewed to ensure compliance with best practice and Charity Commission guidelines; and
- Monitors the scheme of delegation and follows robust processes to ensure that charitable funds are effectively managed and that funds are allocated with due regard to public benefit and the wishes of our donors.
- The Corporate Trustee continues to meet following quarterly Charitable Funds Committee meetings for updates on how charitable funds are being spent and that the Blackpool Victoria Hospital General Purposes Fund spending is in accordance with the four spending priorities set out in the Charitable Funds Policy and in accordance with donor wishes.
- The Charity sits beneath the Trust and the Trust is considered the sole related party of the Charity. Any related party transactions between the Foundation Trust and the Charity are disclosed in the financial statements.
- To provide assurance that appropriate standards of management and governance are maintained an independent advisory body has been commissioned to undertake a review. The resultant recommendations will be overseen by the Trust's Audit Committee.
- As at the 31 March 2024, the Charity comprised of 38 individual funds, and these are listed on our summary registration on the Charity Commission website (www.charity-commission.gov.uk). Where there is a balance at the end of the period, these are disclosed in Note 12.
- Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service, in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. These funds are held on trust by the Corporate Trustee body.
- The use of our funds is restricted by the Charity's governing document, which established the Charity for purposes to benefit NHS patients. All grants are made from the Charity's unrestricted and restricted funds. These funds comprise:

Blackpool Victoria Hospital General Purposes Fund (Unrestricted Funds)

This fund is constituted of gifts received by the Charity, where donors have expressed no preference for its expenditure. Applications are received during the year from staff for approval by the Head of Fundraising and the Head of Financial Services up to £1,000, Executive Director of Finance between £1,000 and £5,000 or the Charitable Funds Committee for requests of more than £5,000.

The Charitable Funds Committee makes decisions based on the contents of the paperwork submitted and, if required, will ask the applicant to make a presentation at a committee meeting. The Corporate Trustee agrees areas of focus to enable the Charitable Funds Committee to prioritise funding accordingly.

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Restricted and Designated Funds

These funds usually contain donations when the donor nominates a particular activity, ward, or department of the Trust at the time of their donation. Donations made to restricted funds are binding on the Corporate Trustee, and those made to designated funds are not binding on the Corporate Trustee. The delegated Fund Advisors, who make recommendations on how to spend the money within their area, oversee the funds. Once these recommendations are agreed the funds can be spent at any time. Applications are received during the year from staff for approval by the Head of Fundraising and the Head of Financial Services up to £1,000, Executive Director of Finance between £1,000 and £5,000 or the Charitable Funds Committee for requests of more than £5,000.

- The Charity is a member of the Association of NHS Charities, whose main objective is to enhance the standing and work of all NHS Charities. Representatives from the Charity can attend training, events and meetings organised by the Association and benefit from the shared experience of the Association's member charities.
- The Charity is also registered as a member with the Fundraising Regulator. Registered organisations help promote best practice, defend the sector, and demonstrate compliance with the law and it also opens up fundraising opportunities.

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Reference and Administrative Details for 2023/24

- The Charity's registered name is 'Blackpool Teaching Hospitals Charitable Fund and Related Charities' and its registered number is 1051570.
- The Charity Commission approved the use of a working name, Blue Skies Hospitals Fund, in 2007.
- The Charity's correspondence address and official correspondent during 2023/24:

Mrs Laura Hunter-Cross (Head of Financial Services)
Home 7,
Blackpool Victoria Hospital,
Whinney Heys Road,
Blackpool,
FY3 8NR
Email address: bfw.h.blueskies@nhs.net

- The Charity's Corporate Trustee is Blackpool Teaching Hospitals NHS Foundation Trust, which was established on 1 December 2007. The members of the NHS Foundation Trust Board serve as members of the Charity Corporate Trustee. Members who served during the financial year 2023/24 and to the date of signing this report were as follows:

Steve Fogg (Chairman) until 15.11.2023
James Wilkie (Non-Executive Director) Interim Trust Chair from 16.11.2023
Fergus Singleton (Non-Executive Director & Charitable Funds Chairman from 1.08.2023)
Patricia Armstrong-Child (Chief Executive)
Feroz Patel (Director of Finance) until 11.06.2023
Mark Brearley (Interim Director of Finance) from 16.06.23 to 01.02.24
Calum Pallister (Interim Director of Finance) from 19.02.24 to 14.03.24
Saba Sadiq (Executive Director of Finance) from 15.03.2024
Catherine (Louise) Ludgrove (Director of People and Culture) until 31.10.2023
Katy Coope (Executive Director of People and Culture) from 01.11.2023
Natalie Hudson (Chief Operating Officer) until 05.05.2023
Steven Christian Deputy CEO (Chief Operating Officer/ Director of Strategy & Transformation)
Bridget Lees (Chief Nurse)
Chris Barben (Medical Director)
Shelley Wright (Joint Executive Director of Communications)
Janet Barnsley (Director of Integrated Care)
Esther Steel (Director of Corporate Governance)
Robby Ryan (Non-Executive Director) until 29.02.2024
Adrian Carridice-Davids (Non-Executive Director)
Fiona Poxon, (Non-Executive Director)
Andrew Roach (Non-Executive Director)
Sue McKenna (Non-Executive Director) until 31.03.2024
Mark Beaton (Non-Executive Director) until 14.11.2023
Carl Fitzsimons (Non-Executive Director) until 31.08.2023

- Members of the Charitable Funds Committee during 2023/24 were:

Robby Ryan (Charitable Funds Chairman & Non-Executive Director) until 31.07.2023
Mr James Wilkie (Non-Executive Director) Interim Trust Chair from 16.11.2023
Fergus Singleton (Charitable Funds Chairman & Non-Executive Director) from 01.08.2023

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Feroz Patel (Executive Director of Finance) until 11.06.2023
Mark Brearley (Interim Director of Finance) from 16.06.23 to 01.02.24
Calum Pallister (Interim Director of Finance) from 19.02.24 to 14.03.24
Saba Sadiq (Executive Director of Finance) from 15.03.2024
Janet Barnsley (Director of Integrated Care)
Esther Steel (Director of Corporate Governance)
Mr Adrian Carridice-Davids (Non-Executive Director)

Others currently serving:

Steve Barrow (Deputy Director of Finance)
Jonathan Rutter (Interim Head of Financial Services) until 10.09.2023
Laura Hunter-Cross (Head of Financial Services from 11.09.2023
Kila Redfearn (Head of Charity)

- The Charity's External Auditor during 2023/24 was:

Rawcliffe & Co
Unit 1 Barons Court
Graceways
Blackpool
Lancashire
FY4 5GP

- The Charity's Bankers during 2023/24 were:

Royal Bank of Scotland PLC
36 St Andrew's Square
Edinburgh
EH2 2YB

- The Charity's Solicitor during 2023/24 was:

Hempsons Solicitors
Portland Tower
Portland Street
Manchester
M1 3LF

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Trustee's Responsibilities Statement

The Corporate Trustee (i.e. the Foundation Trust) is responsible for preparing the Trustee's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Corporate Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

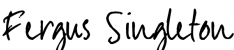
In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, comprising FRS102, have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Corporate Trustee

Signed by:

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Date: 06 November 2024

Chairman, Fergus Singleton

Charitable Funds Committee

Signed by:

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Date: 06 November 2024

Finance Director, Tim Bennett

NHS Foundation Trust Board

Blackpool Teaching Hospitals Charitable Fund And Related Charities

Independent Auditor's Report to the Members of Blackpool Teaching Hospitals Charitable Fund And Related Charities

Opinion

We have audited the financial statements of Blackpool Teaching Hospitals Charitable Fund And Related Charities (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we

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identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including relevant legislation such as the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

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- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustee and other management and the inspection of regulatory and legal correspondence, if any.

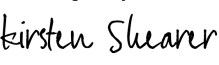
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Kirsten Shearer FCA (Senior Statutory Auditor)
For and on behalf of Rawcliffe & Co Limited, Statutory Auditor

Unit 1 Barons Court
Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP

Date: 06 November 2024
Rawcliffe & Co Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023/24	Unrestricted Funds 2023/24	Restricted Funds 2022/23	Total Funds 2022/23
		£000	£000	£000	£000	£000	£000
Income from:							
Donations and Legacies	2	320	611	931	503	343	846
Fundraising and Trading	2	230	78	308	165	36	201
Investment Income	8	40	27	67	18	12	30
Total incoming resources		590	716	1,306	686	391	1,077
Expenditure on:							
Raising Funds	3.1	306	100	406	225	86	311
<i>Charitable activities:</i>							
Purchase of medical equipment		495	412	907	99	127	226
Purchase of non-medical items		112	60	172	73	46	119
Patient welfare		8	21	29	7	17	24
Staff education and welfare		5	12	17	4	-	4
Estate management		128	196	324	13	33	46
Governance costs	3.2	25	16	41	28	17	45
Total expenditure		1,078	817	1,895	449	326	775
Net movement in funds		(488)	(101)	(589)	237	65	302
Reconciliation of funds							
Total funds brought forward at 1 April		973	555	1,528	736	490	1,226
Fund balances carried forward at 31 March		485	454	939	973	555	1,528

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure is derived from continuing activities

Annual Report and Financial Statements 2023/24

Balance Sheet as at 31 March 2024

	Note	31 March 2024	31 March 2023
		£000	£000
Current assets:			
Stock	4	25	3
Debtors	5	68	73
Cash at bank and in hand	9	1,038	1,616
Total current assets		1,131	1,692
Liabilities:			
Creditors: amounts falling due within one year	6	192	164
Net current assets		939	1,528
Total net assets		939	1,528
The funds of the Charity:			
Restricted income funds	12	454	555
Unrestricted income funds	12	485	973
Total Charity funds		939	1,528

The notes on pages 14 to 23 form part of these financial statements.

The Charitable Funds Committee and Corporate Trustee approved the financial statements.

The financial statement were approved by the Corporate Trustee on 06 November 2024 and signed on its behalf by:

Signed by:

Fergus Singleton

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Date: 06 November 2024

Mr Fergus Singleton
Non-Executive Director
Chair of the Charitable Funds Committee

Annual Report and Financial Statements 2023/24

Statement of Cash Flows for the year ended 31 March 2024

	2023/24 £000	2022/23 £000
Cash flows from operating activities:		
<i>Reconciliation of net income to net cash flow from operating activities</i>		
Net income / (expenses) as per the SOFA	(589)	302
<i>Adjusted for:</i>		
(Increase) / decrease in debtors	5	(23)
	(22)	
(Increase) / decrease in stock		(1)
(Decrease) / increase in creditors	28	(12)
Net cash generated / (used in) from operating activities	<u>(578)</u>	<u>266</u>
Net increase / (decrease) in cash and cash equivalents	(578)	266
Cash and cash equivalents at beginning of year	1,616	1,350
Cash and cash equivalents at the end of the year	<u>1,038</u>	<u>1,616</u>

Notes to the Financial Statements

Year ended 31 March 2024

General Information

Blackpool Teaching Hospitals Charitable Fund and Related Charities is registered with the Charity Commission (registered Charity number 1051570) in accordance with the Charities Act 2011. The Charity Commission approved the use of a working name, Blue Skies Hospitals Fund, in 2007. The funds are held on trust by Blackpool Teaching Hospitals NHS Foundation Trust as a corporate body. It has existed in its present form since 2003. The Trust, as a Corporate Trustee, is managed by a Board of Directors.

Blue Skies Hospitals Fund exists to support the best in healthcare and medical research at Blackpool Teaching Hospitals NHS Foundation Trust. The registered office is given on page 8.

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the accounting policies set out in notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 published in October 2019.

1.2 Going concern

The 2023/24 financial statements for the Blackpool Teaching Hospitals Charitable Fund and Related Charities have been prepared on a going concern basis. An assessment has been made based on the next 12 months forecasted income and charitable activities and it concluded that the Charity will continue as a going concern for the foreseeable future.

There are no material uncertainties affecting the current year's financial statements.

The Charity seeks to maintain sufficient unrestricted funds to cover foreseeable committed expenditure in the event of reductions in income as per the Reserves Policy.

1.3 Public Benefit

Blackpool Teaching Hospitals Charitable Fund and Related Charities is considered a public benefit entity as defined by FRS 102.

1.4 Incoming Resources

- (i) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
- entitlement – arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
 - certainty – when there is reasonable certainty that the incoming resource will be received; and

Annual Report and Financial Statements 2023/24

Notes to the Financial Statements (continued)**Year ended 31 March 2024**

- measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.
- (ii) Legacies are accounted for as incoming resources when the executor of the estate has determined that a payment can be made following the agreement of the estate's accounts, or on notification by the executors that payment will be made.
- (iii) General donations, donations from fundraising events, corporate and philanthropy income and direct marketing income are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy.
- (iv) Income from Government and other grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.
- (v) None of the incoming resources reported in the Statement of Financial Activities are shown net of expenditure.

1.5 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Most activities of the Charity are outside the scope of VAT and, in general, output tax does not apply and input tax on purchases is not recoverable. Irrecoverable VAT is charged to the relevant expenditure category.

- (i) Charitable activities

The total resources expended are in furtherance of the objectives of the Charity.

- (ii) Cost of generating voluntary income

The costs of generating voluntary income include costs of the Fundraising Department including the full cost of the Head of Fundraising and fundraising office support staff. Other fundraising costs include promoting the Charity, travel expenses, costs incurred during fundraising events and the day to day running expenses.

- (iii) Governance costs

Governance costs include the cost of finance function support £12,500 (2022/23 £12,500) and administration charge for overheads (equivalent to 1% of aggregate balances).

1.6 Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the financial statements as a restricted or designated fund. Other funds are classified as unrestricted funds.

1.7 Assets

The Charity holds no fixed tangible or intangible assets or fixed asset investments.

Stock is measured at the lower of the cost and net realisable value.

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Notes to the Financial Statements (continued)**Year ended 31 March 2024**

Debtors are measured at their recoverable amounts (the amount the Charity anticipates it will receive from a debt).

Cash is held in the Charity's bank account.

1.8 Liabilities

The Charity holds no long-term creditors or provisions. Furthermore, it holds no loans (bank or otherwise) and does not have an overdraft.

Trade creditors falling due within one year relate to amounts owed to Blackpool Teaching Hospitals NHS Foundation Trust or an external supplier. Creditors are recognised based on point of receipt of goods or services.

The Charity does not own any fixed assets, therefore has no capital commitments.

1.9 Investment income

The Charity does not hold any investments. Investment income is derived from interest earned on funds held in the Charity's bank account. Income is accounted for in the period in which it is received and apportioned between funds based on the average of the opening and closing fund balance.

1.10 Pensions

For staff recharged to the Charity via the payroll of Blackpool Teaching Hospitals NHS Foundation Trust, employee pension contributions are subject to the terms and conditions of the NHS Pension Scheme as operated by the Trust (see the Blackpool Teaching Hospitals NHS Foundation Trust Annual Report and Annual Accounts 2023/24 for further details).

1.11 Analysis of support costs and overheads

Support costs and overheads are apportioned between funds on an allocation basis based on the reserve year-end final balance.

1.12 Post Balance Sheet Events

There have been no post balance sheet events to report.

1.13 Taxation

The Charity is a registered Charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The Charity's Non-Primary Purpose Trading exceeds the HMRC Small Trading Exemption in relation to Income Tax and on trading profits are subject to tax.

Annual Report and Financial Statements 2023/24

Notes to the Financial Statements (continued)**Year ended 31 March 2024****2. Income (excluding Investment Income)**

	Unrestricted funds	Restricted funds	Total funds 2023/24	Total funds 2022/23
	£000	£000	£000	£000
Donations	79	118	197	117
Fundraising	64	78	142	116
Trading Activities	166	0	166	85
Grants	33	340	373	266
Legacies	208	153	361	463
Total	550	689	1,239	1,047

Donations from individuals are gifts from members of the public, relatives of patients and staff.

3. Expenditure**3.1 Raising Funds**

	Unrestricted funds	Restricted funds	Total funds 2023/24	Total funds 2022/23
	£000	£000	£000	£000
Staff costs	121	81	201	179
Other fundraising costs	28	19	47	47
Trading activities costs	157	0	157	85
Total	306	100	406	311

Annual Report and Financial Statements 2023/24

Notes to the Financial Statements (continued)**Year ended 31 March 2024****3. Expenditure (continued)****3.2 Governance costs**

	Unrestricted funds	Restricted funds	Total funds 2023/24	Total funds 2022/23
	£000	£000	£000	£000
Audit fee	6	3	9	13
Bank Charges	2	2	4	3
Blackpool Teaching Hospitals NHSFT Service Charges:				
Finance Support	8	5	13	13
Administration Charge	9	6	15	16
Total	25	16	41	45

The support costs including governance costs, are apportioned to each charitable fund by using a yearly average fund balance. Based on this method £10k is apportioned to Raising Funds and £31k to charitable activities.

3.3 Staff costs

The Charity does not directly employ any staff (2022/23: nil). Blackpool Teaching Hospitals NHS Foundation Trust employs one Head of Charity, one Community Fundraiser, one Communications Officer, one Legacies and Bids Officer, one Retail and Office Manager, one Office and Retail Administrator and one Internal Community Fundraiser.

In 2023/24, the Charity indirectly employed 6.25 WTE (2022/23: 4.31 WTE).

The cost of staff included in fundraising costs employed by Blackpool Teaching Hospitals NHS Foundation Trust and charged to the Charity are:

	2023/24	2022/23
	£000	£000
Salaries and Wages	204	161
Social Security Costs	20	16
Employer's Pension contributions	24	20
Total	248	197

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Notes to the Financial Statements (continued)**Year ended 31 March 2024****3. Expenditure (continued)****3.3 Staff costs (continued)**

	2023/24	2022/23
	£000	£000
Employer's pension scheme contribution for highest paid staff member	8	7
	2023/24	2022/23
	Number	Number
Number of staff to whom benefits are accruing under the NHS Pension Scheme	7	5
Staff emoluments for the year fell within the following bandings		
Salary bands of £5,000:	2023/24	2022/23
	Number	Number
5 - 10	1	-
10 - 15	1	1
15 - 20	-	1
20 - 25	3	2
25 - 30	2	-
30 - 35	-	1
50 - 55	-	1
55 - 60	1	-

There are no (2022/23: none) employees with emoluments above £60,000.

No members of the body that comprises the Corporate Trustee have been paid any remuneration or received any other benefits from an employment with the Charity.

4. Stock

The Charity holds an inventory of goods purchased for resale in the charity shop of £25k (2022/23: £3k).

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Notes to the Financial Statements (continued)**Year ended 31 March 2024****5. Debtors**

	Total funds 2023/24 £000	Total funds 2022/23 £000
Amounts falling due within one year:		
Other debtors	68	73
Total	68	73

6. Creditors: amounts falling due within one year

	Total funds 2023/24 £000	Total funds 2022/23 £000
Amounts falling due within one year:		
Audit fee	10	13
Income Tax	1	-
Other creditors	182	151
Total	192	164

7. Auditor's remuneration

The auditor's remuneration for the audit of the 2023/24 financial statements was £10k (2022/23: £13k). Fees relate to the 2023/24 audit and the preparation and submission of annual Tax Return. The annual Tax Return charge is included in trading activities costs.

8. Investment income

	Total funds 2023/24 £000	Total funds 2022/23 £000
Interest on cash held in bank account	67	30
Total	67	30

Notes to the Financial Statements (continued)

Year ended 31 March 2024

9. Cash at bank and in hand

	Total funds 31 March 2024 £000	Total funds 31 March 2023 £000
Government Banking Service	1,038	1,616
Cash in hand	-	-
Total	1,038	1,616

10. Commitments

On 31 March 2024, the Charity had total commitments of £140k which had been approved by the Charitable Funds Committee (2022/23: £714k).

11. Related party transactions

Blackpool Teaching Hospitals NHS Foundation Trust is managed by the Corporate Trustee which is also the Board of Directors of Blackpool Teaching Hospitals NHS Foundation Trust, and which is the sole beneficiary of the Charity. During the year, none of the members of the NHS Foundation Trust Board or parties related to them were beneficiaries of the Charity.

During 2023/24 no members of the NHS Foundation Trust Board has received any payment from the Charity, including for reimbursement of expenses incurred (2022/23: None).

The Charity made revenue payments to the NHS Foundation Trust relating to governance costs and various other items of expenditure initially incurred by the NHS Foundation Trust and subsequently recharged to the Charity.

During 2023/24 the Charity made reimbursements to the Trust of £1,819k (2022/23: £726k).

The balance owed by the Charity to the NHS Foundation Trust on 31 March 2024 was £62k (31 March 2023: £141k).

The Charity is owed by the NHS Foundation Trust as at 31 March 2024 £2k (31 March 2023: £0).

Annual Report and Financial Statements 2023/24

Notes to the Financial Statements (continued)**Year ended 31 March 2024****12. Analysis of Charitable Funds**

Fund Analysis	Unrestricted Funds	Restricted Funds	Fund Balances 2023/24	Fund Balances 2022/23
	£000	£000	£000	£000
Designated Funds				
Blackpool Victoria Hospital General Fund	485	-	485	973
Community and Other Funds	-	1	1	-
Medical Research Fund	-	-	-	17
Staff Amenities Fund	-	8	8	11
Specialist Medicine Fund	-	4	4	5
Outpatients Fund	-	1	1	-
Cardiac Directorate Fund	-	103	103	179
Cancer Services Fund	-	205	205	205
The MRI Scanner and Imaging Equipment Fund	-	50	50	18
Emergency and Critical Care Fund	-	15	15	7
Women and Children's Fund	-	45	45	43
Clinical Support Fund	-	-	-	-
Specialist Surgery Fund	-	-	-	43
Bereavement Fund	-	22	22	26
Total Funds	485	454	939	1,528

The Blackpool Victoria Hospital General Fund has general objectives for any charitable purpose relating to Blackpool Teaching Hospitals NHS Foundation Trust.

The objectives of all restricted funds are designated in their title.

The governance costs have been apportioned as a percentage of each restricted fund's balance sheet share of the Charity's end of year balance.